



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA *

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2017/

26th May, 2017

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI</p>
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Dear Sir / Madam,

Reg.: Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2017.

In compliance of Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we submit herewith Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2017 and Statement of Assets & Liabilities as on 31st March, 2017, as recommended by the Audit Committee at its Meeting held on 25th May, 2017 and approved by the Board of Directors of the Company at its Meeting held today i.e. 26th May, 2017.

As per Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells (FRN No. : 117364W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and Year ended on 31st March, 2017. A declaration addressed to BSE & NSE duly signed by the Executive Director (Fin.) & CFO and Managing Director of the Company is attached herewith.

Auditors' Report and Press Note are also attached herewith.

We request you to kindly take the above on record and display the same on your Website / Notice Board for information of the investors at large.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
GENERAL MANAGER (LEGAL & CC)





Gujarat Alkalies and Chemicals Limited

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26th May, 2017

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Dear Sir / Madam,

Sub. : Recommendation of Dividend and Dividend Payment Date.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 26.05.2017, while approving the Audited Financial Results for the year ended 31st March, 2017, has recommended a Dividend of Rs.5.00 per Equity Share of Rs.10/- each fully paid-up (50%) for the year ended 31st March, 2017.

Upon approval of the Dividend by Shareholders of the Company at the ensuing Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration. The date of Dividend payment will be intimated in due course.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
GENERAL MANAGER (LEGAL & CC)



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315/ 6 /7. Fax : +91-2641-256220.



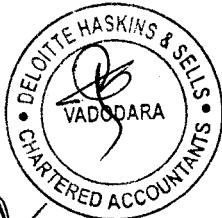
GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals
VADODARA 391 346

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Refer note 9		Refer note 9				
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
PART I								
1	Income from operations							
	(a) Gross Sales	57,015	53,241	60,609	2,25,534	2,17,862	2,25,534	2,17,862
	(b) Other Operating Income	1,944	995	1,661	4,717	3,978	4,717	3,978
	Total income from operations	58,959	54,236	62,270	2,30,251	2,21,840	2,30,251	2,21,840
2	Expenses							
	a) Cost of materials consumed	16,454	15,723	15,898	64,755	66,890	64,755	66,890
	b) Purchase of stock-in-trade	-	61	289	428	1,298	428	1,298
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	48	(784)	538	567	(195)	567	(195)
	d) Employee benefits expense	4,173	4,279	4,251	16,976	16,210	16,976	16,210
	e) Depreciation and Amortisation expense	2,847	2,749	2,870	11,092	10,744	11,092	10,744
	f) Power, Fuel & Other Utilities	12,679	13,548	14,424	48,466	55,075	48,466	55,075
	g) Other Manufacturing & Operating Expenditure	5,165	4,982	4,152	19,727	18,408	19,727	18,408
	h) Excise Duty	5,834	5,652	6,136	23,230	22,296	23,230	22,296
	i) Other expenses	3,771	2,255	3,025	11,140	8,474	11,140	8,474
	Total Expenses (a to i)	50,971	48,485	51,583	1,96,381	1,99,200	1,96,381	1,99,200
3	Profit from Operations before Other Income, Finance cost & exceptional items (1 - 2)	7,988	5,751	10,687	33,870	22,640	33,870	22,640
4	Other income	1,561	1,044	1,146	5,592	4,622	5,592	4,622
5	Profit from Ordinary Activities before Finance costs & exceptional items (3 + 4)	9,549	6,795	11,833	39,462	27,262	39,462	27,262
6	Finance costs	336	462	237	1,284	992	1,284	992
7	Share of Profit / (Loss) of Joint Venture	-	-	-	-	-	(121)	(29)
8	Profit from Ordinary Activities before Tax (5 - 6)	9,213	6,333	11,596	38,178	26,270	38,057	26,241
9	Tax expense	503	1,601	56	7,368	4,281	7,327	4,281
10	Net Profit from Ordinary Activities after Tax (7 - 8)	8,710	4,732	11,540	30,810	21,989	30,730	21,960
11	Other Comprehensive Income (After Tax)	11,483	1,594	(3,241)	16,035	(76)	16,035	(76)
12	Total Comprehensive Income (9 + 10)	20,193	6,326	8,299	46,845	21,913	46,765	21,884
13	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344
14	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	3,28,334	2,85,466	3,28,226	2,85,437
15	Earning Per Share (before Other Comprehensive income) : (of Rs.10/-each) (not annualised)							
	a) Basic	11.86	6.44	15.71	41.95	29.94	41.85	29.90
	b) Diluted	11.86	6.44	15.71	41.95	29.94	41.85	29.90

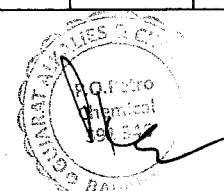
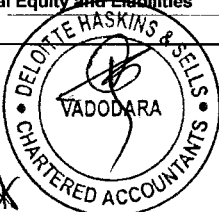


PART II

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	2,07,319	1,82,077	2,07,319	1,82,077
(b) Capital work-in-progress	14,337	7,951	14,337	7,951
(c) Other Intangible Assets	27	30	27	30
(d) Intangible assets under development	737	332	737	332
(e) Financial Assets				
(i) Investments :				
a) Investment in Joint Venture	300	6	150	(23)
b) Other investments	1,00,295	84,591	1,00,295	84,591
(ii) Loans	75	15	75	15
(iii) Other Financial Assets	1,974	1,974	1,974	1,974
(f) Income Tax Assets (Net)	9,273	9,082	9,299	9,082
(g) Other Non-Current Assets	8,046	13,801	8,046	13,801
Total Non- Current Assets	3,42,383	2,99,859	3,42,259	2,99,830
(2) Current Assets				
(a) Inventories	16,990	18,464	16,990	18,464
(b) Financial Assets				
(i) Other Investments	1,121	870	1,121	870
(ii) Trade receivables	32,875	32,644	32,875	32,644
(iii) Cash and cash equivalents	6,788	1,904	6,788	1,904
(iv) Bank Balance other than (iii) above	6,320	3,114	6,320	3,114
(v) Loans	29,213	25,656	29,213	25,656
(vi) Other Financial Assets	2,611	2,436	2,611	2,436
(c) Other Current Assets	5,360	4,504	5,360	4,504
Total Current Assets	1,01,278	89,592	1,01,278	89,592
Total Assets	4,43,661	3,89,451	4,43,537	3,89,422
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	7,344	7,344	7,344	7,344
(b) Other Equity	3,28,334	2,85,466	3,28,226	2,85,437
Total Equity	3,35,678	2,92,810	3,35,570	2,92,781
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	28,435	22,247	28,435	22,247
(b) Provisions	8,050	7,030	8,050	7,030
(c) Deferred Tax Liabilities (Net)	30,642	32,537	30,626	32,537
Total Non-Current liabilities	67,127	61,814	67,111	61,814
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	683	275	683	275
(ii) Trade Payables	22,577	18,484	22,577	18,484
(iii) Other financial liabilities	14,284	12,420	14,284	12,420
(b) Provisions	579	615	579	615
(c) Income Tax Liabilities (Net)	819	1,302	819	1,302
(d) Other Current Liabilities	1,914	1,731	1,914	1,731
Total Current Liabilities	40,856	34,827	40,856	34,827
Total Liabilities	1,07,983	96,641	1,07,967	96,641
Total Equity and Liabilities	4,43,661	3,89,451	4,43,537	3,89,422



Notes :

- From April 1, 2016, the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.
- The Financial Results for the year ended 31st March, 2017 has been audited by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee of Directors on 25th May, 2017 and approved by the Board of Directors of the Company at their meeting held on 26th May, 2017.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -111 "Joint Arrangements".
- The Board of Directors of the Company has recommended Dividend of Rs. 5/- per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 4419.35 lakhs (including Tax on Dividend of Rs. 747.50 lakhs).
- During the quarter, Company has commissioned 14.7 MW wind mill project at Kuchhdi, Dist : Porbandar, Gujarat and Potassium Hydroxide Expansion project at Baroda Complex.
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- The figures of current quarter and quarter ended 31st March, 2016 are the balancing figures between audited figures of the full financial year ended 31st March, 2017 and 31st March, 2016 (Ind AS) respectively and the published year to date Ind AS figures upto third quarter ended 31st December, 2016 and 31st December, 2015, respectively.
- Reconciliation of 'Net Profit After Tax' and 'Equity' between financial results as per Ind AS and as previously reported under 'Previous GAAP' for the quarter and year ended on 31st March, 2016 are as under :

[A] Reconciliation of Net Profit After Tax :

(Rs. in lakhs)

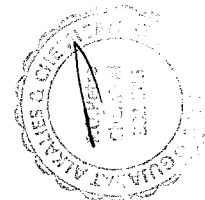
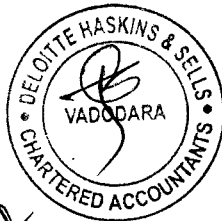
Sr. No.	Particulars	Standalone		Consolidated
		Quarter Ended	Year Ended	Year Ended
		31/03/2016	31/03/2016	31/03/2016
1	Net Profit After Tax reported under Previous GAAP	11,470	22,167	22,164
2	Add / (Less) Ind AS adjustments :			
3	Fair Value of Current Investments	(117)	(123)	(123)
4	Property, Plant and Equipments	337	(122)	(122)
5	Expected Credit Loss on Trade Receivables	(18)	(18)	(18)
6	Actuarial gain / (Loss) on defined benefit obligation - Gratuity	(64)	24	24
7	Other Expenses	-	-	(26)
8	Tax effect	(68)	61	61
9	Net Profit After Tax for the period under Ind AS	11,540	21,989	21,960
10	Other Comprehensive Income (After Tax)	(3,241)	(76)	(76)
11	Total Comprehensive Income (After Tax) under Ind AS	8,299	21,913	21,884

[B] Reconciliation of Equity :

(Rs. in lakhs)

Sr. No.	Particulars	Standalone	Consolidated
		Year Ended 31/03/2016	Year Ended 31/03/2016
1	Total equity (Shareholder's funds) under previous GAAP	2,31,858	2,31,856
2	Fair valuation of Current and Non-Current Investments	65,269	65,242
3	Proposed dividend and distribution tax	3,977	3,977
4	Property, Plant and Equipment	(1,376)	(1,376)
5	Expected credit loss on Trade Receivables	(623)	(623)
6	Tax effect	(6,295)	(6,295)
7	Total adjustments to Equity	60,952	60,925
8	Total Equity under Ind AS	2,92,810	2,92,781

Place : Gandhinagar
Date : 26th May, 2017



By order of the Board

P. K. GERA, IAS
MANAGING DIRECTOR

Deloitte Haskins & Sells

Chartered Accountants
31, Nutan Bharat Society,
Alkapuri,
Baroda - 390 007,
Gujarat, India

Tel: +91 265 233 3776
Fax: +91 265 233 9729

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company"), for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

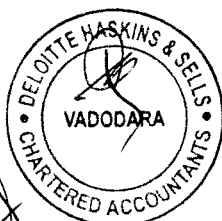
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

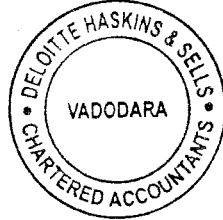
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



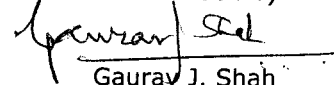
**Deloitte
Haskins & Sells**

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March 2017.

4. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Gandhinagar, May 26, 2017



Deloitte Haskins & Sells

Chartered Accountants
31, Nutan Bharat Society,
Alkapuri,
Baroda - 390 007,
Gujarat, India

Tel: +91 265 233 3776
Fax: +91 265 233 9729

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Parent") and its share of the (loss) of its joint ventures for the year ended 31st March, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

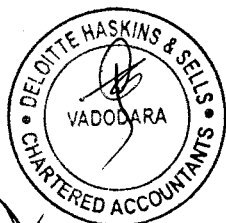
This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in paragraph 4 below is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and the other financial information of joint ventures referred to in paragraph 4 below, the Statement:
 - a. includes the results of the **GACL NALCO Alkalies & Chemicals Private Limited (joint-venture company);**

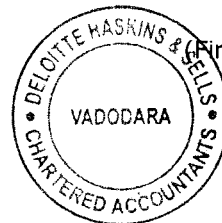


- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss, Total comprehensive income and other financial information of the Group for the year ended 31st March, 2017.
4. The consolidated financial results also include the Group's share of net loss of Rs. 121 lacs and total comprehensive loss of Rs. 121 lacs for the year ended 31st March, 2017, as considered in the consolidated financial results, in respect of one joint venture company, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this joint venture company is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

5. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The comparative financial information for the quarter and year ended March 31, 2016 in respect of joint venture included in this Statement prepared in accordance with the Ind AS have been audited by other auditors and have been relied upon by us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)

A handwritten signature in black ink, appearing to read "Gaurav J. Shah".

Gaurav J. Shah
Partner
(Membership No. 35701)

GANDHINAGAR, May 26, 2017

A small handwritten mark or signature, possibly a stylized "d" or "x", located at the bottom left of the page.



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA.

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com CIN : L24110GJ1973PLC002247

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Sub : Declaration pursuant to Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

Dear Sir / Madam,

We, CA. (Dr.) H B Patel, Executive Director (Finance) & Chief Financial Officer and P K Gera, IAS, Managing Director of Gujarat Alkalies and Chemicals Limited, having its Registered office at P.O. : Petrochemicals, 391346 Dist. Vadodara, Gujarat, India, hereby declare that, the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells (FRN No : 117364W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2017.

This declaration is given in compliance to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Kindly take this declaration on record.

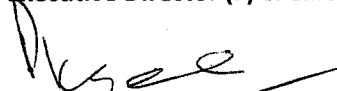
Thanking You,

Yours faithfully,

For Gujarat Alkalies and Chemicals Limited


CA. (Dr.) H B Patel

Executive Director (F) & Chief Financial Officer


P K Gera, IAS
Managing Director

Place : Gandhinagar

Date : 26th May, 2017



Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA

Phone : +91-2641-256315 / 6 / 7. Fax : +91-2641-256220

GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL ACHIEVES HIGHEST EVER SALES TURNOVER, PBT AND PAT

Gandhinagar, Friday, the 26th May 2017

The Board of Directors, in the meeting held at Gandhinagar on 26th May, 2017 has approved the Audited Financial Results for the fourth quarter and year ended on 31st March, 2017.

Managing Director of the Company informed that for the Financial Year 2016-17, the Company has achieved the highest ever Sales Turnover, Profit Before Tax (PBT) and Profit After Tax (PAT).

He further informed that, in spite of the stiff competition and adverse market conditions during the year, the Company achieved Sales Turnover of Rs.2,020.25 crore (Previous year Rs.1,955.97 crore). Although the margins were under pressure throughout the year, the Company for the year ended 31st March, 2017 could achieve Profit Before Tax of Rs.381.78 crore (Previous year Rs.262.70 crore) and Profit After Tax of Rs.308.10 crore (Previous year Rs.219.89 crore) by resorting to continuous efforts of cost reduction thus offering its quality products at very competitive rates.

He further informed that, the Board has recommended to the shareholders a Dividend of 50 % on equity Shares of Rs.10/- each. i.e. Rs. 5 /- per share, for their approval.

He stated that the Company has, during the year 2016-17, achieved the total production of 15,50,572 MT (increase of 80,375 MT i.e. by 5.47%) of all the products as against 14,70,197 MT in the previous year.

He further stated that the Company has commissioned various projects including a 14.70 MW wind mill project at village Kuchhdi, Dist. : Porbandar, Gujarat and Potassium Hydroxide Expansion project at Vadodara Complex during the financial year 2016-17. The total capacity of wind mills set up by the Company now stands at 171.45 MW.

For the fourth quarter ended on 31st March, 2017, the Sales Turnover was Rs.509.96 crore (Previous year Rs.543.97 crore) and Profit Before Tax was Rs.92.13 crore as against Rs.115.96 crore in the corresponding quarter of the previous year. The top line and bottom line during the fourth quarter were affected mainly due to Chlorine constraints and demand & price impacts. The yearend Ind-AS provisioning and adjustments on impairment of assets, etc. are also the causes for this. The Profit After Tax for the fourth quarter ended on 31st March, 2017 was Rs.87.10 crore as against Rs.115.40 crore in the corresponding quarter of the previous year.

As on 31st March, 2017, the Earning Per Share (EPS) was Rs.41.95 as against Rs.29.94 for the previous year. The Return on Equity (ROE) stands at 9.31% as against 7.65% for the previous year.

As on 31st March, 2017, the Debt : Equity Ratio stands at 0.09 : 1 as against 0.08 : 1 for the previous year.

The Company is in advance stage of implementing various projects on hand.

