



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 3061200 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2019/

29th May, 2019

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sirs,

Sub. : Corrigendum to the Press Note being part of Disclosure made under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. audited financial results of the Company (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2019

This is with reference to our submission made to the exchanges on the above subject on 28th May, 2019 as outcome of Board Meeting.

In this regard, please note that Press Note being part of the audited financial results of the Company (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2019 contained minor typographical error(s) which was caused inadvertently. More specifically, in para 6 of the Press Note, instead of 14000 TPD (tons per day) and 32000 TPD respectively, it should be read as 14000 TPA (tons per annum) and 32000 TPA respectively. Accordingly, the corrected Press Note is enclosed herewith.

We regret for the inconvenience caused.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY & GM (LEGAL & CC)

Encl: a/a



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315/ 6 /7. Fax : +91-2641-256220.

GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL SURPASSES ITS HISTORICAL LEVEL AND ACHIEVES HIGHEST EVER PERFORMANCE ON SALES TURNOVER, PBT AND PAT

Gandhinagar, Tuesday, the 28th May 2019

The Board of Directors, in the meeting held at Gandhinagar on 28th May, 2019 has approved the Audited Financial Results for the fourth quarter and year ended on 31st March, 2019 alongwith the Audited Financial Statements for the year ended on 31st March, 2019 on standalone as well as consolidated basis.

The Managing Director of the Company informed that during the Financial Year 2018-19, the Company has achieved the highest ever performance on Sales Turnover, Profit Before Tax (PBT) and Profit After Tax (PAT).

He further informed that, in spite of the stiff competition and unstable market conditions during the year, the Company could achieve the Sales Turnover of Rs.3,102.32 crore (Previous year Rs.2,417.70 crore). With the margins improved during the year, the Company could achieve Profit Before Tax of Rs.1,015.02 crore (Previous year Rs.750.22 crore) and Profit After Tax of Rs.689.65 crore (Previous year Rs.535.02 crore). This has been the result of the consistent efforts on cost control and on maintaining production and sale of its quality products at very competitive rates.

He further informed that, the Board has recommended for approval of the shareholders a Dividend of 80% on equity Shares of Rs.10/- each. i.e. Rs.8.00 per share.

He stated that the Company has during the year 2018-19, achieved the total production of 15,92,093 MT of various products in its basket as against 15,39,430 MT in the previous year, despite the unanticipated plant maintenance and shutdowns.

He further stated that, the Company has during the year commissioned 14,000 TPA Hydrogen Peroxide Plant at Dahej Complex, Replacement of 700 old generation II elements with more energy efficient generation VB+ elements and 32,000 TPA Poly Aluminium Chloride Plant at Vadodara Complex and 15MW Solar Power Plant at Charnka, Dist. Patan, Gujarat.

Details of Financial performance for the fourth quarter are the balancing figures between the Audited result for the year ended on 31st March, 2019 and unaudited financial result published till 31st December, 2018.

For the Fourth quarter ended on 31st March, 2019, the Sales Turnover achieved at Rs.802.99 crore (Previous year Rs.684.46 crore) and Profit Before Tax achieved at Rs.249.16 crore as against Rs.319.52 crore in the corresponding quarter of the previous year. The Profit After Tax for the fourth quarter ended on 31st March, 2019 achieved at Rs.169.83 crore as against Rs.221.06 crore in the corresponding quarter of the previous year. It may be noted that the Company had Rs.48.17 crore as other income in the Fourth quarter of last year, which is not there in the Fourth quarter of current year.

As on 31st March, 2019, the Earning Per Share (EPS) soared to Rs.93.91 as against Rs.72.85 for the previous year. The Return on Equity (ROE) stands at 16.13% as against 14.10% in the previous year.

As on 31st March, 2019, the Debt : Equity Ratio stands at 0.04 : 1 as against 0.06 : 1 in the previous year.

The Company is in advanced stage of implementing various projects on hand.

