

# **Gujarat Alkalies and Chemicals Limited**

P.O. Ranoli – 391 350 - (Promoted by Govt. of Gujarat)

Regd. Office & Works: NO. Respectively 100 Dist. Vadodara (Gujarat) INDIA

Phone: +91-265-6111000, 7119000 Fax: +91-265-6111012 Website: www.gacl.com CIN NO: L24110GJ1973PLC002247

Ref. : SEC/SE/2022/

24th May, 2022

The General Manager Corporate Relations Department BSE Ltd.

1<sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers **Dalal Street** 

MUMBAI: 400 001

Company Code No.: 530001

The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI: 400 051

Company Code No.: GUJALKALI

Dear Sir / Madam.

Reg.: Outcome of the Board Meeting:

- 1. Approved Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March. 2022: and
- 2. Recommendation of Dividend.
- 1. As per Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith following:
  - Audited Financial Results of the Company (Standalone & Consolidated) (i) for the Fourth Quarter and Financial Year ended on 31st March, 2022, Statement of Assets & Liabilities as on 31st March, 2022 and Cash Flow Statement for the year ended on 31st March, 2022, as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 24th May, 2022. commenced 12:00 noon Meeting at and concluded 2:50 p.m.
  - Extract of Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2022.
  - (iii) Auditors' Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) for the Financial Year ended on 31st March, 2022.
  - (iv) A declaration addressed to BSE & NSE duly signed by the General Manager (Fin.) & CFO and the Managing Director of the Company.
  - **(v)**<sub>2</sub> Press Note to be published in the Newspapers.



Dahej Comples: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA Cont.... 2/-Phone: +91-2641-613200/613256

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2.

The Board has recommended a Dividend of Rs. 10.00 per Equity Share (i.e. 100%) of Rs.10/- each fully paid-up for the year ended on 31st March, 2022. Upon approval of the Dividend by Shareholders of the Company at the ensuing Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration. The date of Dividend payment will be intimated in due course.

We request you to kindly take the above on record and display the same on your Website/ Notice Board for information of the investors at large.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For CANARAT ALKALIES AND CHEMICALS LIMITED

(SSBA)

COMPANY SECRETARY & CGM (LEGAL & CC)

encl: as above



Regd. Office: P.O. Ranoli VADODARA 391 350

CIN: L24110GJ1973PLC002247 | E Mail: investor\_relations@gacl.co.in; cosec@gacl.co.in | Website: www.gacl.com STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022

[Rs. in Lakhs]

Sr. No.	Particulars	31/03/2022	31/12/2021	24/02/2024	0.4/0.0/0.00	
lo. 1]	Particulars	<u> </u>		31/03/2021	31/03/2022	31/03/2021
	•	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer note 6		Refer note 6		
I Re	[2]	[3]	[4]	[5]	[6]	[7]
	evenue from Operations	1,14,148	1,07,505	67,142	3,75,873	2,42,948
II Ot	ther Income	699	257	888	4,639	6,745
III To	otal Income ( I + II)	1,14,847	1,07,762	68,030	3,80,512	2,49,693
IV Ex	cpenses					
а	a) Cost of materials consumed	33,428	32,153	28,360	1,27,854	92,620
t	p) Purchases of stock-in-trade	-	255	320	513	1,657
c	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,103	(1,556)	(1,308)	(306)	(836)
c	d) Employee benefits expense	7,629	6,876	4,873	27,193	23,319
ε	e) Finance costs	119	136	868	615	1,546
f	f) Depreciation and amortisation expense	5,225	4,996	4,421	19,778	17,436
g	p) Power, fuel & other Utilities	23,224	21,593	13,982	73,905	49,608
r	n) Other expenses	12,728	11,543	11,265	48,097	40,763
To	otal Expenses (IV)	84,456	75,996	62,781	2,97,649	2,26,113
V Pr	rofit before tax ( III - IV )	30,391	31,766	5,249	82,863	23,580
VI Ta	ax expense / (benefits)					
Cı	urrent Tax	12,372	10,352	664	27,121	5,213
De	eferred Tax	(4,147)	1,236	1,089	(456)	1,682
VII Pr	rofit for the period ( V - VI )	22,166	20,178	3,496	56,198	16,685
VIII Ot	ther Comprehensive Income					
a	a) (i) Items that will not be reclassified to profit or loss	(28,907)	7,062	35,739	2,652	74,357
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3,789	(2,055)	(4,338)	(289)	(7,159)
r	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
To	otal Other Comprehensive Income	(25,118)	5,007	31,401	2,363	67,198
IX To	otal Comprehensive Income for the period ( VII + VIII )	(2,952)	25,185	34,897	58,561	83,883
<b>X</b> Pa	aid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344
XI Ot	ther equity excluding revaluation reserve	-	-	-	5,83,101	5,30,415
XII Ea	arning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)					
a)	Basic (in Rs.)	30.19	27.47	4.76	76.53	22.72
b)	Diluted (in Rs.)	30.19	27.47	4.76	76.53	22.72

See accompanying notes to the financial results





# AUDITED STANDALONE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2022

[Rs. in Lakhs]

Particulars	As at 31/03/2022	As at 31/03/2021
	Audited	Audited
I. ASSETS		·
1 Non-Current Assets		
(a) Property, Plant and Equipment	2,60,227	2,50,121
(b) Right of use asset	9,493	8,032
(c) Capital work-in-progress	1,78,735	1,10,942
(d) Other Intangible Assets	445	533
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	41,400	41,400
b ) Other investments	1,67,801	1,62,991
(ii) Loans	71	94
(iii) Other Financial Assets	2,469	2,362
(f) Non Current Tax Assets (Net)	17,164	10,824
(g) Other Non-Current Assets	11,049	19,583
Total Non- Current Assets	6,88,854	6,06,882
2 Current Assets		
(a) Inventories	35,314	22,572
(b) Financial Assets		
(i) Other Investments	2,273	5,143
(ii) Trade receivables	30,264	28,897
(iii) Cash and cash equivalents	29,771	35,521
(iv) Bank Balance other than (iii) above	191	177
(v) Loans	5,122	7,651
(vi) Other Financial Assets	1,560	2,308
(c) Other Current Assets	4,909	6,589
Total Current Assets	1,09,404	1,08,858
Total Assets	7,98,258	7,15,740
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,83,101	5,30,415
Total Equity	5,90,445	5,37,759
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	54,896	43,331
(ii) Lease Liabilities	67	68
(b) Provisions	14,902	11,253
(c) Deferred Tax Liabilities (Net)	64,439	62,186
Total Non-Current liabilities	1,34,304	1,16,838
Current Liabilities	1,54,504	1,10,030
(a) Financial Liabilities		
(i) Borrowings	4,438	6,361
	4,438	6,301
(ii) Lease Liabilities		
(iii) Trade Payables	, , , , , ,	2 000
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,632	3,826
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	32,646	24,506
(iii) Other financial liabilities	22,877	20,800
(b) Other Current Liabilities	7,079	2,292
(c) Provisions	1,763	1,284
(d) Current Tax Liabilities (Net)	2,068	2,068
Total Current Liabilities	73,509	61,143
Total Liabilities	2,07,813	1,77,981
Total Equity and Liabilities	7,98,258	7,15,740
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See accompanying notes to the financial results



P.O. PANOLI

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# STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED $31^{\rm ST}$ MARCH, 2022

[Rs. in Lakhs]

PARTICULARS	31-03-2022	31-03-2021
	Audited	Audited
	, idailed	71001,00
A CASH FLOW FROM OPERATING ACTIVITIES :	<b>-</b>	
Net Profit / (Loss) Before Tax	82,863	23,580
Adjustments For :		
Addition / (Deduction)		
Depreciation and Amortisation Expenses	19,778	17,436
Interest Income	(1,694)	(4,472
Dividend Received	(1,919)	(1,575
Interest Expense	615	819
Net (Profit) / Loss on Sale of Property Plant & Equipment	41	32
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(963)	2,254
Unrealised exchange (gain)/loss	22	(57
Provision for Expected credit loss allowances	32	342
Provision for Gratuity/Leave	2,190	827
Stores and Spares W/off	806	67
Sub Total	18,908	15,673
Operating Profit Before Working Capital Changes	1,01,771	39,253
Decrease or (Increase) in Assets :		
Trade Receivables	(1,441)	8,139
Loans	52	68
Other Assets	1,618	(200
Other Financial Assets	353	(88)
Inventories	(13,547)	98
Increase / (Decrease) in Liabilities :		
Trade Payables and Other Current Liabilities	11,795	(2,00
Provisions	152	19:
Other Financial Liabilities	3,772	1,874
Cash Generated from Operations Before Tax	1,04,525	47,42
Direct Taxes Paid	(31,042)	(5,304
Net Cash Flow generated from Operating Activities: (Total: A)	73,483	42,117
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment	(31,312)	(15,69
Payment for Intangible Assets	(16)	(5
		(3
Proceeds from disposal of Property Plant & Equipment	111	, , , , , , , , , , , , , , , , , , , ,
Payment for Capital Work-in-progress		35
Payment for Capital Work-in-progress  Payment for Investment in Joint Venture	111	35 (63,71
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment	111 (59,560)	(63,71 (5,40
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment	111 (59,560)	35 (63,71 (5,40 (21,00
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received	111 (59,560) - -	35 (63,71 (5,40 (21,00 11,73
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received	111 (59,560) - - 3,832	35 (63,71 (5,40) (21,00) 11,73 5,47
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits	111 (59,560) - - - 3,832 1,983	35 (63,71) (5,40) (21,00) 11,73 5,47 1,57
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)	111 (59,560) - - 3,832 1,983 1,919	35 (63,71! (5,40) (21,00) 11,73! 5,47: 1,57- 53,50! (33,24:
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES:	111 (59,560) - - 3,832 1,983 1,919 2,500	35 (63,71: (5,40) (21,00) 11,73( 5,47: 1,57/ 53,50( (33,24:
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid	111 (59,560) - - 3,832 1,983 1,919 2,500	35 (63,71) (5,40) (21,00) 11,73) 5,47; 1,57- 53,50)
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543)	35 (63,71 (5,40) (21,00) 11,73 5,47 1,57 53,50 (33,24
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid Unpaid Dividend	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543)	35 (63,71: (5,40) (21,00) 11,73: 5,47: 1,57: 53,50 (33,24) (87) (5,88)
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Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid Unpaid Dividend Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543) (596) (5,889) 14	35 (63,71 (5,40 (21,00 11,73 5,47 1,57 53,50 (33,24 (87 (5,88 1 36,05 (6,50
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid Unpaid Dividend Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543) (596) (5,889) 14 13,812 (6,285)	35 (63,71: (5,40) (21,00) 11,73: 5,47: 1,57: 53,50: (33,24) (87) (5,88: 1 36,05 (6,50) (18)
Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total: B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid Unpaid Dividend Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543) (596) (5,889) 14 13,812 (6,285)	35 (63,71: (5,40) (21,00) 11,73: 5,47: 1,57: 53,50: (33,24) (87) (5,88: 1 36,05 (6,50) (18)
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Payment for Capital Work-in-progress Payment for Investment in Joint Venture Payment for Investment Proceed from Sale of Investment Interest Received Dividend Received Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total : B)  C CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid Dividend paid Unpaid Dividend Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	111 (59,560) - - 3,832 1,983 1,919 2,500 (80,543) (596) (5,889) 14 13,812 (6,285) 125 (1) (6)	35 (63,71 (5,40 (21,00 11,73 5,47 1,57 53,50 (33,24 (87 (5,88 1 36,05 (6,50 (18 (-
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See accompanying notes to the financial results



P.O. RANOLI 39:350

#### Notes:

- 1 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 23rd May, 2022 and 24th May, 2022 respectively.
- 2 The Financial Results for the quarter and Year ended 31st March, 2022 has been audited by the Statutory Auditors of the Company.
- 3 The Company's operations fall under single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting".
- 4 The Employee Benefits expense for the year ended on 31st March, 2022 includes Rs.3,997.85 lakhs towards pay revision of the employees.
- The Board of Directors of the Company has recommended Dividend of Rs. 10/- per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 1344 = Lakhs.
- The figures of current quarter and quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and 31st March, 2021 respectively and the published year to date figures upto third quarter ended 31st December, 2021 and 31st December, 2020, respectively, which were subjected to limited review.
- 7 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.

P.O. RANOLI 391350 A Vadoda a \*

Harshad R. Patel, IAS

MANAGING DIRECTOR DIN No. : 08101424

By order of the Board

Making



Place : Gandhinagar Date : 24th May, 2022



Regd. Office: P.O. Ranoli VADODARA 391 350

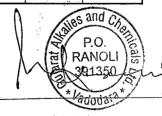
CIN: L24110GJ1973PLC002247 | E Mail: investor\_relations@gacl.co.in; cosec@gacl.co.in | Website: www.gacl.com
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022

IRs. in Lakhs

			Quarter Ended		Year	[Rs. in Lakhs] inded	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021	
Sr. No.	Particulars	Refer note 6		Refer note 6			
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
[1]	[2]	[3]	[4]	[5]	[6]	[7]	
Т	Revenue from Operations	1,14,148	1,07,505	67,142	3,75,873	2,42,948	
II	Other Income	699	257	888	4,639	6,745	
111	Total Income ( I + II)	1,14,847	1,07,762	68,030	3,80,512	2,49,693	
IV	Expenses						
	a) Cost of materials consumed	33,428	32,153	28,360	1,27,854	92,620	
	b) Purchases of stock-in-trade	-	255	320	513	1,657	
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,103	(1,556)	(1,308)	(306)	(836)	
	d) Employee benefits expense	7,629	6,876	4,873	27,193	23,319	
	e) Finance costs	. 119	136	868	615	1,546	
	f) Depreciation and amortisation expense	5,225	4,996	4,421	19,778	17,436	
	g) Power, fuel & other Utilities	23,224	21,593	13,982	73,905	49,608	
	h) Other expenses	12,728	11,543	11,265	48,097	40,763	
	Total Expenses (IV)	84,456	75,996	62,781	2,97,649	2,26,113	
٧	Profit before share of profit / (loss) in joint venture and tax ( III - IV )	30,391	31,766	5,249	82,863	23,580	
VI	Share of Profit / (Loss) in Joint Venture	(98)	(39)	(30)	(222)	(111)	
VII	Profit before tax ( V + VI )	30,293	31,727	5,219	82,641	23,469	
VIII	Tax expense / (benefits)						
	Current Tax	12,372	10,352	664	27,121	5,213	
	Deferred Tax	(4,147)	1,236	1,089	(456)	1,682	
ΙX	Profit for the period ( VII - VIII )	22,068	20,139	3,466	55,976	16,574	
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(28,907)	7,062	35,739	2,652	74,357	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3,789	(2,055)	(4,338)	(289)	(7,159)	
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income	(25,118)	5,007	31,401	2,363	67,198	
ΧI	Total Comprehensive Income for the period (IX + X)	(3,050)	25,146	34,867	58,339	83,772	
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	
XIII	Other equity excluding revaluation reserve				5,82,586	5,30,121	
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	30.05	27.42	4.72	76.22	22.57	
	b) Diluted (in Rs.)	30.05	27.42	4.72	76.22	22.57	

See accompanying notes to the financial results





# AUDITED CONSOLIDATED BALANCE SHEET AS AT $31^{\rm ST}$ MARCH, 2022

Particulars	As at 31/03/2022	As at 31/03/2021
	Audited	Audited
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	2,60,227	2,50,121
(b) Right of use asset	9,493	8,032
(c) Capital work-in-progress	1,78,735	1,10,942
(d) Other Intangible Assets	445	533
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	40,885	41,106
,		
b) Other investments	1,67,801	1,62,991
(ii) Loans	71	94
(iii) Other Financial Assets	2,469	2,362
(f) Non Current Tax Assets (Net)	17,164	10,824
(g) Other Non-Current Assets	11,049	19,583
Total Non- Current Assets	6,88,339	6,06,588
2 Current Assets		
(a) Inventories	35,314	22,572
(b) Financial Assets		
(i) Other Investments	2,273	5,143
(ii) Trade receivables	30,264	28,897
(iii) Cash and cash equivalents	29,771	35,52
(iv) Bank Balance other than (iii) above	191	177
(v) Loans	5,122	7,65
(vi) Other Financial Assets		2,308
	1,560	
(c) Other Current Assets	4,909	6,589
		-
Total Current Acasta		
Total Current Assets	1,09,404	1,08,858
Total Assets	1,09,404 7,97,743	7,15,446
Total Assets		
Total Assets EQUITY AND LIABILITIES		
Total Assets EQUITY AND LIABILITIES 1 Equity	7,97,743	7,15,44
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity	7,97,743	7,15,440 7,34- 5,30,12
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital	7,97,743 7,344 5,82,586	7,15,440 7,34- 5,30,12
Total Assets  EQUITY AND LIABILITIES  1 Equity (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities	7,97,743 7,344 5,82,586	7,15,440 7,34- 5,30,12
Total Assets  EQUITY AND LIABILITIES  1 Equity (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities Non-Current Liabilities	7,97,743 7,344 5,82,586	7,15,44 7,34 5,30,12
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities	7,97,743 7,344 5,82,586 5,89,930	7,15,44 7,34 5,30,12 5,37,46
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings	7,97,743  7,344 5,82,586 5,89,930  54,896	7,15,44 7,34 5,30,12 5,37,46
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67	7,15,44 7,34 5,30,12 5,37,46 43,33
Total Assets  EQUITY AND LIABILITIES  1 Equity (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902	7,15,444  7,344  5,30,12  5,37,466  43,33  61  11,25
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439	7,15,44 7,34 5,30,12 5,37,46 43,33 6 11,25 62,18
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902	7,15,44 7,34 5,30,12 5,37,46 43,33 6 11,25 62,18
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  Current Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439	7,15,44 7,34 5,30,12 5,37,46 43,33 6 11,25 62,18
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304	7,15,44 7,34 5,30,12 5,37,46 43,33 6 11,25 62,18 1,16,83
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  Current Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities  (i) Borrowings	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities (Net)  Total Non-Current liabilities  (c) Deferred Tax Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions  (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438	7,15,44  7,34  5,30,12  5,37,46  43,33  6,11,25  62,18  1,16,83
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Lease Liabilities (Net)  Total Non-Current liabilities  (c) Deferred Tax Liabilities  Current Liabilities  (a) Financial Liabilities  (b) Provisions  (c) Deferred Tax Liabilities  (d) Financial Liabilities  (ii) Lease Liabilities  (iii) Lease Liabilities  (iii) Trade Payables	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83  6,36
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (i) Borrowings  (ii) Lease Liabilities (Net)  Total Non-Current liabilities  (c) Deferred Tax Liabilities  (d) Financial Liabilities  (e) Deferred Tax Liabilities  (f) Borrowings  (g) Liabilities  (g) Total Non-Current liabilities  (g) Financial Liabilities  (ii) Lease Liabilities  (iii) Trade Payables  (A) Total outstanding dues of Micro enterprises and Small enterprises	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6	7,15,44 7,34 5,30,12 5,37,46 43,33 6 11,25 62,18 1,16,83 6,36 3,82 24,50
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade Payables (A) Total outstanding dues of Micro enterprises and Small enterprises (B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646	7,15,44  7,34  5,30,12  5,37,46  43,33  6,36  11,25 62,18 1,16,83  6,36  3,82 24,50 20,80
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities  (ii) Borrowings (ii) Lease Liabilities  (j) Borrowings (iii) Lease Liabilities  (j) Borrowings (iii) Contain Liabilities (j) Trade Payables (j) Total outstanding dues of Micro enterprises and Small enterprises (jii) Other financial liabilities (jii) Other Current Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079	7,15,44  7,34  5,30,12  5,37,46  43,33  6,36  11,25 62,18 1,16,83  6,36  3,82 24,50 20,80 2,29
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities  (i) Borrowings  (ii) Lease Liabilities  (b) Provisions  (c) Deferred Tax Liabilities  (d) Financial Liabilities  (e) Provisions  (f) Deferred Tax Liabilities  (ii) Lease Liabilities  (iii) Lease Liabilities  (iii) Equipart Liabilities  (iii) Equipart Liabilities  (iii) Equipart Liabilities  (iii) Equipart Liabilities  (iii) Trade Payables  (iii) Trade Payables  (iii) Other financial liabilities  (b) Other Current Liabilities  (c) Provisions	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079 1,763	7,15,44  7,34  5,30,12  5,37,46  43,33  6,36  11,25 62,18 1,16,83  6,36  3,82 24,50 20,80 2,29 1,28
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities  (ii) Borrowings (ii) Lease Liabilities  (j) Borrowings (iii) Lease Liabilities  (j) Borrowings (iii) Contain Liabilities (j) Trade Payables (j) Total outstanding dues of Micro enterprises and Small enterprises (jii) Other financial liabilities (jii) Other Current Liabilities	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079	7,15,44  7,34  5,30,12  5,37,46  43,33  6,36  11,25 62,18 1,16,83  6,36  3,82 24,50 20,80 2,29 1,28
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deformed Tax Liabilities  Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade Payables  (A) Total outstanding dues of Micro enterprises and Small enterprises (B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises (iii) Other financial liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079 1,763 2,068	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83  6,36  3,82  24,50  20,80  2,29  1,28  2,06
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)  Total Non-Current liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Financial Liabilities (ii) Lease Liabilities (iii) Trade Payables  (A) Total outstanding dues of Micro enterprises and Small enterprises (iii) Other financial liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079 1,763 2,068  73,509	7,15,44  7,34  5,30,12  5,37,46  43,33  6  11,25  62,18  1,16,83  6,36  20,80  20,80  2,29  1,28  2,06  61,14
Total Assets  EQUITY AND LIABILITIES  1 Equity  (a) Equity Share Capital (b) Other Equity  Total Equity  2 Liabilities  Non-Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities  (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deformed Tax Liabilities  Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Trade Payables  (A) Total outstanding dues of Micro enterprises and Small enterprises (B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises (iii) Other financial liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)	7,97,743  7,344 5,82,586 5,89,930  54,896 67 14,902 64,439 1,34,304  4,438 6  2,632 32,646 22,877 7,079 1,763 2,068	7,15,440

See accompanying notes to the financial results



P.O. RANOLI 391350

adodas

# CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022

[Rs. in Lakhs]

CASH FLOW FROM OPERATING ACTIVITIES		31-03-2022	31-03-2021
Net Profit / Loss is Bafore Tax	PARTICULARS		-
Net Profit / (Loss) Before Tax		Addited	Audited
Net Profit / (Loss) Before Tax	A CASH ELOW EDON ODEDATING ACTIVITIES :		
Addition (Jechuction)  Share of (Profit) / Loss in Joint Venture  Depreciation and Amortisation Expenses  19,778  174  Interest income  (1,1591)  (1,591)  (			00.400
Addition / (Deduction) Share of (Portilly / Loss in Joint Venture Depreciation and Amortisation Expenses Interest income (1,989) Divident Ancene Divident Ancene Received (1,9819) Interest Expenses Received Rece		82,641	23,465
Share of (Profity Loss in Joint Venture   222   1			
Depreciation and Amortisation Expenses   19,778   17,4     Interest Income			
Interest Income		222	111
Divident Received   (1,819)   (1,8   Interest Expense   (1,819)   (1,819	Depreciation and Amortisation Expenses	19,778	17,436
Dividend Received   (1,1919)   (1,5   Interest Expense   618   Net (Profit) / Loss on Sale of Property Plant & Equipment   (41   Net (Gain) / Loss and Sale of Property Plant & Equipment   (41   Net (Gain) / Loss and Sale of Property Plant & Equipment   (41   Net (Gain) / Loss and Sale of Property Plant & Equipment   (41   Net (Gain) / Loss and Spares Wind   (42   Provision for Expected credit loss allowances   (22   2   Provision for Graturity Leave   (2,190)   (80   Stores and Spares Windf   (80   Sub Total   (19,130)   (15,77   Sub Total   (19,130)   (15,77   Sub Total   (19,130)   (15,77   Sub Total   (14,41)   (15,130)   (15,77   Sub Total   (14,41)	Interest Income	(1,694)	(4,472
Interest Expense	Dividend Received	(1,919)	(1,575
Net (Portit) / Loss on Sale of Property Plant & Equipment   Net (Gain) / Loss and Sale of Property Plant & Equipment   (883)	Interest Expense		819
Net (Galin) / Loss arising from Financial Assets designated as FVTPL			32
Unrealised exchange (gain)Noss   22   3   3   3   5   5   5   5   5   5   5			
Provision for Expected credit loss allowances   3.2   3.3			
Provision for Gratuity/Leave			(5)
Stores and Spares Wioff			342
Sub Total   15,130   15,7		2,190	827
Operating Profit Before Working Capital Changes Decrease or (Increase) in Assets:  Trade Receivables (1,441) Loans 52 Other Financial Assets 1,618 Cother Financial Assets 1,619 Cother Financial Liabilities:  Trade Payables and Other Current Liabilities 1,795 Cother Financial Liabilities 1,772 Cother Financial Liabilities 1,774 Cother Financial Liabilities 1,775 Cother Financial Liabilities 1,774 Cother Financial Liabilities 1,774 Cother Financial Liabilities 1,775 Cother Financial Liabilities 1,775 Cother Financial Liabilities 1,775 Cother Financial Liabilities 1,777 Cother Cother Financial Liabilities 1,777 Cother Financial Liabilit			67
Decrease or (Increase) in Assets :	Sub To	tal 19,130	15,784
Decrease or (Increase) in Assets :			
Decrease or (Increase) in Assets :	Operating Profit Before Working Capital Changes	1,01,771	39,253
Loans	Decrease or (Increase) in Assets :		
Loans		(1.441)	8,139
Other Financial Assets   1,618   (2)	Loans		6
Other Financial Assets   353   (8   Inventories   (13,547)   9   Increase / (Decrease) in Liabilities   (13,547)   9   Increase / (Decrease) in Liabilities   (13,547)   9   Increase / (Decrease) in Liabilities   (11,795   (2,0   Provisions   152   1   1,795   (2,0   Provisions   152   1   1,045,255   47,4   1,045,			
Inventories	***		
Increase / (Decrease) in Liabilities :			(88)
Trade Payables and Other Current Liabilities		(13,547)	98
Provisions			``,
Cash Generated from Operations Before Tax	— — — — — — — — — — — — — — — — — — —	11,795	(2,00
Cash Generated from Operations Before Tax         1,04,525         47,4           Direct Taxes Paid         (31,042)         (5.3           Net Cash Flow generated from Operating Activities: (Total: A)         73,483         42,1           CASH FLOW FROM INVESTING ACTIVITIES:         (15.6           Payment for Property Plant & Equipment         (31,312)         (15.6           Payment for Intangible Assets         (16)         (6.7           Proceeds from disposal of Property Plant & Equipment         111         3           Payment for Capital Work-in-progress         (59,560)         (63,7           Payment for Investment in Joint Venture         . (5,4         (5,4           Payment for Investment in Joint Venture         . (5,4         (5,4           Payment for Investment         . (21,0         (5,4           Payment for Male of Investment         3,832         11,7           Interest Received         1,983         5,4           Dividend Received         1,983         5,4           Dividend Received         1,983         5,4           Dividend Received         1,983         (3,2           Cash HLOW FROM FINANCING ACTIVITIES:         (80,543)         (33,2           CASH FLOW FROM FINANCING ACTIVITIES:         (60,589)         (6,8	Provisions	152	19
Direct Taxes Paid   (31,042) (5.3     Net Cash Flow generated from Operating Activities: (Total: A)   73,483   42,1     CASH FLOW FROM INVESTING ACTIVITIES:     Payment for Property Plant & Equipment   (31,312) (15,6     Payment for Intangible Assets   (16) (16) (16) (16) (16) (16) (16) (16)	Other Financial Liabilities	3,772	1,87
Direct Taxes Paid   (31,042)   (5,3     Net Cash Flow generated from Operating Activities: (Total: A)   73,483   42,1     CASH FLOW FROM INVESTING ACTIVITIES:     Payment for Property Plant & Equipment   (31,312)   (15,6     Payment for Intangible Assets   (16)   (16)     Proceeds from disposal of Property Plant & Equipment   111   3     Payment for Capital Work-in-progress   (59,560)   (63,7     Payment for Investment in Joint Venture   - (5,4     Payment for Investment   - (21,0     Proceed from Sale of Investment   3,832   11,7     Interest Received   1,919   1,5     Proceeds of Payment for Short Term Deposits   2,500   53,5     Net Cash used in Investment Activities - (Total: B)   (80,543)   (33,2     CASH FLOW FROM FINANCING ACTIVITIES:   (5,889)   (5,889)   (5,889)     Unpaid Dividend Proceeds from Non-Current Borrowings   (3,812)   36,0     Repayment of Non-Current Borrowings   (6,285)   (6,5     Proceeds from Non-Current Borrowings   (6,285)   (6,5     Proceeds (Repayment) from / (to) Short Term Borrowings (Net)   125   (1)     Repayment of Lease Liabilities - Interest   (6)   - (6,750)   31,2     CASH FLOW DURING THE YEAR (A+B+C+D)   (5,750)   31,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH TIME TARGET THE TIME TIME TIME TIME TIME TIME TIME TIM	Cash Generated from Operations Before Tax	1,04,525	47,42
Net Cash Flow generated from Operating Activities: ( Total : A )   73,483   42,1	Direct Taxes Paid		(5,30
CASH FLOW FROM INVESTING ACTIVITIES:   Payment for Property Plant & Equipment	Net Cash Flow generated from Operating Activities: ( Total: A )		<del></del>
Payment for Property Plant & Equipment		70,400	72,11
Payment for Intangible Assets   (16)   (16)		(24 242)	(15.00
Proceeds from disposal of Property Plant & Equipment			i
Payment for Capital Work-in-progress			(5
Payment for Investment in Joint Venture			35
Payment for Investment	—	(59,560)	(63,71
Proceed from Sale of Investment   3,832   11,7     Interest Received   1,983   5,4     Dividend Received   1,919   1,5     Proceeds / Payment for Short Term Deposits   2,500   53,5     Net Cash used in Investment Activities - (Total : B)   (80,543)   (33,2     CASH FLOW FROM FINANCING ACTIVITIES :     Interest and Finance charges paid   (596)   (8     Dividend paid   (5,889)   (5,88     Unpaid Dividend   14     Proceeds from Non-Current Borrowings   13,812   36,0     Repayment of Non-Current Borrowings   (6,285)   (6,5     Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)   125   (1     Repayment of Lease Liabilities   (1)     Repayment of Lease Liabilities - Interest   (6)   -     Net Cash used in Financing Activities - (Total : C)   1,174   22,6     Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents   136   (1     TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)   (5,750)   31,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR   35,521   4,2     CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YE		-	(5,40
Interest Received Dividend Received 1,983 5,4 Dividend Received 1,999 1,5 Proceeds / Payment for Short Term Deposits Net Cash used in Investment Activities - (Total : B)  CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid (596) Unpaid Dividend paid Unpaid Dividend Proceeds from Non-Current Borrowings 13,812 Repayment of Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities (1) Repayment of Lease Liabilities - Interest Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  13,812 136,0 14 15 16 17 17 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	Payment for Investment	-	(21,00
Dividend Received 1,919 1,5 Proceeds / Payment for Short Term Deposits 2,500 53,5 Net Cash used in Investment Activities - (Total : B) (80,543) (33,2)  CASH FLOW FROM FINANCING ACTIVITIES: Interest and Finance charges paid (596) (8 Dividend paid (5,889) (5,88) Unpaid Dividend 1 Proceeds from Non-Current Borrowings 13,812 36,0 Repayment of Non-Current Borrowings (6,285) (6,5) Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) 125 (1) Repayment of Lease Liabilities - Interest (6) Net Cash used in Financing Activities - (Total : C) 1,174 22,6  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents 136 (1 TOTAL CASH FLOW DURING THE YEAR (A+B+C+D) (5,750) 31,2	Proceed from Sale of Investment	3,832	11,73
Dividend Received Proceeds / Payment for Short Term Deposits Proceeds / Payment for Short Term Deposits Proceeds / Payment for Short Term Deposits Perceeds / Payment for Short Term Deposits Perceeds / Repayment Activities - (Total : B)  CASH FLOW FROM FINANCING ACTIVITIES : Interest and Finance charges paid Dividend paid Solution of Dividend of the Proceeds from Non-Current Borrowings Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest Repayment of Lease Liabilities - Interest Solution of Portion of Interest Solution of Interest (Solution of	Interest Received	1,983	5,47
Proceeds / Payment for Short Term Deposits  Net Cash used in Investment Activities - (Total : B)  CASH FLOW FROM FINANCING ACTIVITIES:  Interest and Finance charges paid  Dividend paid  Unpaid Dividend  Proceeds from Non-Current Borrowings  Repayment of Non-Current Borrowings  (6,285)  Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)  Repayment of Lease Liabilities - Interest  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  13,812  2,500  53,5  (80,543)  (33,2  (5,96)  (8  (5,889)  (5,889)  (5,889)  (5,889)  (5,889)  (6,285)  (6,5)  (6,5)  (6,5)  (7,0)  (6)  11,174  125  (1)  Repayment of Lease Liabilities - Interest  (6)  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136  (11)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2	Dividend Received		1,57
Net Cash used in Investment Activities - (Total : B)  CASH FLOW FROM FINANCING ACTIVITIES:  Interest and Finance charges paid  Dividend paid  Dividend paid  Proceeds from Non-Current Borrowings  Repayment of Non-Current Borrowings  Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)  Repayment of Lease Liabilities  Repayment of Lease Liabilities - Interest  Repayment of Lease Liabilities - (Total : C)  Reffect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  (5,750)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  (80,543)  (33,2  (80,543)  (33,2  (80,543)  (5,889)  (5,889)  (5,889)  (5,889)  (6,889)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,885)  (6,586)  (6,885)  (6,8	Proceeds / Payment for Short Term Deposits		
CASH FLOW FROM FINANCING ACTIVITIES:   Interest and Finance charges paid (596) (8   Dividend paid (5,889) (5,889) (5,889) (1			
Interest and Finance charges paid  Dividend paid  Unpaid Dividend  Proceeds from Non-Current Borrowings  Repayment of Non-Current Borrowings  Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)  Repayment of Lease Liabilities  Repayment of Lease Liabilities - Interest  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136 (1)  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2	<del></del>	(80,343)	(33,24
Dividend paid Unpaid Dividend 14 Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest Net Cash used in Financing Activities - (Total: C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521 4,2			
Unpaid Dividend Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest Repayment of Lease Liabilities - (Total: C)  Net Cash used in Financing Activities - (Total: C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136  (1)  (1)  (2)  (3)  (4)  (5)  (5)  (5)  (1)  (5)  (1)  (1)  (2)  (1)  (2)  (3)  (4)  (4)  (5)  (5)  (5)  (5)  (5)  (6)  (6)  (7)  (8)  (9)  (9)  (9)  (1)  (1)  (1)  (1)  (2)  (1)  (2)  (3)  (4)  (4)  (5)  (5)  (5)  (5)  (6)  (6)  (7)  (8)  (9)  (9)  (9)  (9)  (1)  (1)  (1)  (1			(87
Proceeds from Non-Current Borrowings Repayment of Non-Current Borrowings Proceeds / (Repayment) from / (to) Short Term Borrowings (Net) Repayment of Lease Liabilities Repayment of Lease Liabilities - Interest Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2		(5,889)	(5,88
Repayment of Non-Current Borrowings (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (6,285) (7		14	1
Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)  Repayment of Lease Liabilities  Repayment of Lease Liabilities - Interest  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136  (1)  22,6  DEFFECT OF Unrealised exchange differences on translation of foreign currency cash and cash equivalents  136  (1)  (2)  (3)  (4)  (5)  (5)  (5)  (5)  (5)  (6)  (7)  (7)  (8)  (9)  (9)  (1)  (1)  (1)  (1)  (1)  (2)  (2)  (3)  (4)  (4)  (5)  (5)  (5)  (5)  (6)  (7)  (7)  (7)  (8)  (9)  (9)  (9)  (9)  (1)  (1)  (1)  (1		13,812	36,05
Repayment of Lease Liabilities  Repayment of Lease Liabilities - Interest  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  (5,750)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2	Repayment of Non-Current Borrowings	(6,285)	(6,50
Repayment of Lease Liabilities (1) Repayment of Lease Liabilities - Interest (6) Net Cash used in Financing Activities - (Total : C) 1,174 22,6  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents 136 (1)  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D) (5,750) 31,2  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 35,521 4,2	Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)	125	(18
Repayment of Lease Liabilities - Interest  Net Cash used in Financing Activities - (Total : C)  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2	Repayment of Lease Liabilities	(1)	(
Net Cash used in Financing Activities - (Total : C)  1,174  22,6  Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136  (1  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)  (5,750)  31,2  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR  35,521  4,2	Repayment of Lease Liabilities - Interest		
Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents  136 (1  TOTAL CASH FLOW DURING THE YEAR (A+B+C+D) (5,750) 31,2  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 35,521 4,2			22.00
E TOTAL CASH FLOW DURING THE YEAR (A+B+C+D) (5,750) 31,2  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 35,521 4,2	and	1,174	22,00
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 35,521 4,2	Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	136	(19
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 35,521 4,2	TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	(5.750)	31 29
		(5,750)	31,20
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F) 29,771 35,5	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	35,521	4,23
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F) 29,771 35,5	CARLLAND CARLLEGUINALENTO AT THE END OF THE PERIOD (T T)		
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	29,771	35,52

See accompanying notes to the financial results



P.O. FANOLI

adodas

#### Notes:

- 1 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 23rd May, 2022 and 24th May, 2022 respectively..
- 2 The Financial Results for the quarter and Year ended 31st March, 2022 has been audited by the Statutory Auditors of the Company.
- 3 The Company's operations fall under single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting".
- 4 The Employee Benefits expense for the year ended on 31st March, 2022 includes Rs.3,997.85 lakhs towards pay revision of the employees.
- 5 The Board of Directors of the Company has recommended Dividend of Rs. 10 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 7344 = Ch.
- 6 The figures of current quarter and quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and 31st March, 2021 respectively and the published year to date figures upto third quarter ended 31st December, 2021 and 31st December, 2020, respectively, which were subjected to limited review.
- 7 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- 8 The Consolidated Financial Results includes result of 60% equity Joint Venture company GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Associates and Joint Ventures".

P.O. RANOLI 391350 L. Adodara\*

Harshad R. Patel, IAS MANAGING DIRECTOR DIN No. : 08101424

By order of the Board

DIN No. : 08101424

Place : Gandhinagar Date : 24th May, 2022





Regd. Office: P.O. Ranoli VADODARA 391 350

 $CIN: L24110GJ1973PLC002247 \mid E\ Mail: investor\_relations@gacl.co.in; cosec@gacl.co.in \mid Website: www.gacl.coming and the context of the con$ 

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(Rs. in lakhs)

		Standalone				Consolidated				
Sr.		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
No.	Particulars	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	
		Refer note 6	Refer note 6			Refer note 6	Refer note 6			
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[ 10 ]	
1	Total Income from Operations	1,14,148	67,142	3,75,873	2,42,948	1,14,148	67,142	3,75,873	2,42,948	
2	Net Profit for the period before Tax	30,391	5,249	82,863	23,580	30,293	5,219	82,641	23,469	
3	Net Profit for the period after Tax	22,166	3,496	56,198	16,685	22,068	3,466	55,976	16,574	
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ]		34,897	58,561	83,883	(3,050)	34,867	58,339	83,772	
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	5,83,101	5,30,415	-	-	5,82,586	5,30,121	
7	Earning Per Equity Share (of Rs. 10/- each): (Before Other Comprehensive Income) (Not Annualised)									
	a) Basic (in Rs.)	30.19	. 4.76	76.53	22.72	30.05	4.72	76.22	22.57	
	b) Diluted (in Rs.)	30.19	4.76	76.53	22.72	30.05	4.72	76.22	22.57	

#### Notes:

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 23rd May, 2022 and 24th May, 2022 respectively..
- The Financial Results for the quarter and Year ended 31st March, 2022 has been audited by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting". 3
- The Employee Benefits expense for the year ended on 31st March, 2022 includes Rs.3,997.85 lakhs towards pay revision of the employees.
- The Board of Directors of the Company has recommended Dividend of Rs. 10/- per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs Lakhs.
- The figures of current quarter and quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year ended 31st March, 2022 and 31st March, 2021 respectively and the published year to date figures upto third quarter ended 31st December, 2021 and 31st December, 2020, respectively, which were subjected to limited review.
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 'Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the fourth quarter and year ended on 31st March, 2022 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place: Gandhinagar Date : 24th May, 2022

Harshad R. Patel, IAS MANAGING DIRECTOR

and

RANOLI

391350

DIN No.: 08101424

order of the Board



#### INDEPENDENT AUDITORS' REPORT

To
The Board of Directors
Gujarat Alkalies and Chemicals Limited

Report on the Audit of Standalone Annual Financial Results

#### **Opinion**

We have audited the accompanying standalone annual financial results of **Gujarat Alkalies and Chemicals Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



# Management Responsibilities for the Standalone annual financial results

These standalone annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors of the company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company is also responsible for overseeing the company's financial reporting process.

## Auditors' Responsibilities for the Audit of the Standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual
  financial results, whether due to fraud or error, design and perform audit
  procedures responsive to those risks, and obtain audit evidence that is sufficient and
  appropriate to provide a basis for our opinion. The risk of not detecting a material
  misstatement resulting from fraud is higher than for one resulting from error, as
  fraud may involve collusion, forgery, intentional omissions, misrepresentations, or
  the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### **Other Matter**

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of the above matter.

For K. C. Mehta & Co. **Chartered Accountants** Firm's Registration No. 106237W

Pritesh

Digitally signed by

Pritesh Jitendrabhai Amin

Jitendrabhai Amin Date: 2022.05.24 13:09:28

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**Pritesh Amin Partner** 

Membership No. 105926 UDIN: 22105926AJMJCD6485

Place: Vadodara Date: May 24, 2022



## **INDEPENDENT AUDITORS' REPORT**

To
The Board of Directors
Gujarat Alkalies and Chemicals Limited

# Report on the Audit of Consolidated Annual Financial Results

## **Opinion**

We have audited the accompanying statement of consolidated annual financial results for the year ended March 31, 2022 ("the statement") of **Gujarat Alkalies and Chemicals Limited** (hereinafter referred to as the 'Holding Company") and its jointly controlled entity, (Holding Company and its jointly controlled entity together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid statement of consolidated annual financial results:

- (i) include the results of the following joint controlled entity: GACL-NALCO Alkalies and Chemicals Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in paragraph 1 of "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.



# Management's Responsibilities for the Consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Holding company and of its jointly controlled entity is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding company and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the respective Board of Directors of the Holding company and of its jointly controlled entity is responsible for assessing the ability of the Holding company and the jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Holding company and of its jointly controlled entity.

## Auditors' Responsibilities for the Audit of the Consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual
  financial results, whether due to fraud or error, design and perform audit procedures
  responsive to those risks, and obtain audit evidence that is sufficient and appropriate to
  provide a basis for our opinion. The risk of not detecting a material misstatement
  resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control.
- Obtain an understanding of internal control relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of
  the Act, we are also responsible for expressing our opinion on whether the Group has
  adequate internal financial controls with reference to consolidated financial statements
  in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

1. The consolidated annual financial results include the audited financial results of jointly controlled entity, whose Financial Statements reflect Holding Company's share of total assets of Rs. 40,885 lakhs as at March 31, 2022, and net loss after tax of Rs. 98 lakhs and Rs. 222 lakhs for the quarter and the year ended March 31, 2022 respectively, as



considered in the consolidated Financial Results, which have been audited by us.

- 2. We did not audit the financial result of jointly controlled entity included in the consolidated financial results for the quarter and year ended March 31, 2021 and were audited by the predecessor auditor.
- 3. The consolidated annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No. 106237W

**Pritesh** 

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Jitendrabhai Amin

Jitendrabhai Amin Date: 2022.05.24 13:10:03

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Pritesh Amin Partner Membership No. 105926 UDIN: 22105926AJMJUY4987

Place: Vadodara Date: May 24, 2022



# **Gujarat Alkalies and Chemicals Limited**

(Promoted by Govt of Gujarat)

Regd. Office & Works : P.O. Report - 391 350 Dist. Vadodara (Gujarat) INDIA.

Phone: +91-265-2232681, 3061200, 6540463 Fax: +91-265-2232130, 2230031

Website: www.gacl.com CIN: L24110GJ1973PLC002247

The General Manager Corporate Relations Department

BSE Ltd.

1<sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers

**Dalal Street** 

MUMBAI: 400 001

Company Code No.: 530001

The General Manager Listing Department National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block 'G'

Bandra-Kurla Complex

Bandra (East)

MUMBAI: 400 051

Company Code No.: GUJALKALI

Sub: Declaration pursuant to Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

Dear Sir / Madam,

We, Vinayak Kudtarkar, General Manager (Finance) & Chief Financial Officer and Harshad R Patel, IAS, Managing Director of Gujarat Alkalies and Chemicals Limited, having its Registered office at P.O.: Ranoli, 391350 Dist. Vadodara, Gujarat, India, hereby declare that, the Statutory Auditors of the Company, M/s. K C Mehta & Co. (FRN No: 106237W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2022.

This declaration is given in compliance to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For Gujarat Alkalies and Chemicals Limited

Vinayak Kudtarkar

General Manager (Finance) & Chief Financial Officer

Harshad R Patel, IAS Managing Director DIN No.: 08101424

Place : Gandhinagar Date : 24<sup>th</sup> May, 2022

Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA

Phone: +91-2641-256315 / 6 / 7. Fax: +91-2641-256220

# PRESS NOTE

Gandhinagar, Tuesday, the 24th May 2022

The Board of Directors, at its meeting held at Gandhinagar on 24<sup>th</sup> May, 2022 approved the Audited Financial Results for the fourth quarter and year ended on 31<sup>st</sup> March, 2022 alongwith the Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2022 on standalone as well as consolidated basis.

The Managing Director of the Company informed that, in spite of the stiff competition and unstable market conditions during the year, the Company could achieve the Sales Turnover of Rs.3,683.40 Crores (Previous year Rs.2,344.49 Crores). The Company could achieve Profit Before Tax of Rs.828.63 Crores (Previous year Rs.235.80 Crores) and Profit After Tax of Rs.561.98 Crores (Previous year Rs.166.85 Crores). The Company has been consistently striving towards the cost reduction. The Company has been able to maintain the production levels and sell its quality products at very competitive rates.

He further informed that, the Board has recommended for approval of the shareholders a Dividend of 100 % on equity Shares of Rs.10/- each. i.e. Rs. 10/- per share.

He stated that the Company has during the year 2021-22, also achieved the total production of 17,18,835 MT of various products in its basket as against 16,07,469 MT in the previous year.

Details of the financial performance for the fourth quarter are the balancing figures between the Audited result for the year ended on 31st March, 2022 and unaudited financial result published till 31st December, 2021.

For the fourth quarter ended on 31<sup>st</sup> March, 2022, the Sales Turnover stands at Rs.1,122.40 Crores (Previous year Rs.645.61 Crores) and Profit Before Tax stands at Rs.303.91 Crores as against Rs.52.49 Crores in the corresponding quarter of the previous year. The Profit After Tax for the fourth quarter ended on 31<sup>st</sup> March, 2022 stands at Rs.221.66 Crores as against Rs.34.96 Crores in the corresponding quarter of the previous year.

As on 31<sup>st</sup> March, 2022, the Earning Per Share (EPS) stands at Rs.76.53 as against Rs.22.72 for the previous year. The Return on Equity (ROE) stands at 12.97% as against 4.14% in the previous year.

As on  $31^{\rm st}$  March, 2022, the Debt: Equity Ratio stands at 0.13 : 1 as against 0.12 : 1 in the previous year.

The Company is looking forward to stabilised commercial production in its Chloromethanes Project, Hydrazine Hydrate Project and Caustic Soda Expansion Project in Q2 and in Phosphoric Acid Project in Q3 of the FY 2022-23.