



JKTIL:SECTL:SE:2020

30th January 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re : **Unaudited Financial Results for the 3rd Quarter ended 31st December 2019**
- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.45 P.M. and concluded at 7.00 P.M.: *Rue*
- a. Unaudited Financial Results for the quarter/nine months ended 31st December 2019 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 30th January 2020 of the Auditors-(Annexure-2).
- b. Unaudited Financial Results for the quarter/nine months ended 31st December 2019 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 30th January 2020 of the Auditors-(Annexure-4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

PK Rustagi
(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2019

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I.	Revenue from Operations	2199.80	2154.95	2730.77	6930.14	7664.05	10369.94
II.	Other Income	7.27	6.71	10.96	20.06	72.01	82.07
III.	Total Income (I+II)	2207.07	2161.66	2741.73	6950.20	7736.06	10452.01
IV.	Expenses						
	Cost of Materials Consumed	1241.85	1276.11	1669.50	3943.48	4866.12	6302.94
	Purchases of Stock-in-trade	33.13	29.03	276.36	226.58	324.89	676.56
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	71.99	(54.47)	(116.67)	141.60	(327.52)	(294.90)
	Employee Benefits Expense	237.73	220.49	225.69	689.17	696.99	909.62
	Finance Costs	136.12	139.57	131.03	414.23	379.61	521.08
	Depreciation and Amortisation Expense	92.81	91.60	79.63	275.48	236.08	315.67
	Other Expenses	370.94	387.42	410.74	1149.17	1250.52	1661.63
	Total Expenses	2184.57	2089.75	2676.28	6835.81	7426.69	10092.60
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	22.50	71.91	65.45	110.39	309.37	359.41
VI.	Exceptional Items	0.81	(50.28)	(20.45)	(44.76)	(86.07)	(88.95)
VII.	Profit / (Loss) before Tax (V+VI)	23.31	21.63	45.00	65.63	223.30	270.46
VIII.	Tax Expense						
	(1) Current Tax	14.87	17.79	15.18	41.82	71.41	59.44
	(2) Mat Credit Entitlement	-	1.12	(4.61)	-	(13.73)	(21.15)
	(3) Deferred Tax	(3.21)	(165.91)	9.69	(172.15)	25.21	55.88
IX.	Profit / (Loss) after Tax (VII-VIII)	11.65	168.63	24.74	195.96	140.41	176.29
X.	Share in Profit / (Loss) of Associates	(1.38)	(0.93)	2.15	(1.87)	(3.50)	(5.72)
XI.	Profit / (Loss) for the period (IX+X)	10.27	167.70	26.89	194.09	136.91	170.57
XII.	Profit / (Loss) for the period attributable to:						
	Owners of the Parent	10.95	170.10	26.68	197.96	142.76	176.34
	Non-controlling Interest	(0.68)	(2.40)	0.21	(3.87)	(5.85)	(5.77)
XIII.	Other Comprehensive Income						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(8.07)	(6.48)	(0.52)	(17.35)	(3.37)	(15.64)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	2.24	1.50	0.19	4.71	1.19	5.48
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	1.77	1.43	(6.02)	3.16	4.00	0.89
	Total Other Comprehensive Income for the period	(4.06)	(3.55)	(6.35)	(9.48)	1.82	(9.27)
XIV.	Total Comprehensive Income for the period (XI+XIII)	6.21	164.15	20.54	184.61	138.73	161.30
XV.	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent	(4.05)	(3.39)	(6.28)	(9.30)	2.05	(9.26)
	Non-controlling Interest	(0.01)	(0.16)	(0.07)	(0.18)	(0.23)	(0.01)
XVI.	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent	6.90	166.71	20.40	188.66	144.81	167.08
	Non-controlling Interest	(0.69)	(2.56)	0.14	(4.05)	(6.08)	(5.78)
XVII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.24	49.24	45.36	49.24	45.36	49.24
XVIII.	Other Equity excluding Revaluation Reserve						2235.16
XIX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	0.44	6.91	1.18	8.04	6.29	7.77

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



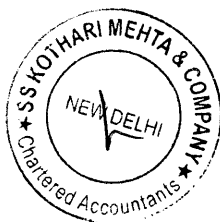
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JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

Particulars	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	1917.10	1837.88	2436.51	6014.36	6775.58	9195.57
Mexico	312.94	339.66	328.20	991.57	995.68	1308.53
Others	0.52	0.47	0.63	1.45	1.70	2.33
Total Segment Revenue	2230.56	2178.01	2765.34	7007.38	7772.96	10506.43
Inter-segment Sales	(30.76)	(23.06)	(34.57)	(77.24)	(108.91)	(136.49)
Income from Operations	2199.80	2154.95	2730.77	6930.14	7664.05	10369.94
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	156.58	194.90	154.18	491.77	620.48	803.03
Mexico	2.16	17.00	42.41	33.58	68.79	77.75
Others	(0.12)	(0.42)	(0.11)	(0.73)	(0.29)	(0.29)
Total	158.62	211.48	196.48	524.62	688.98	880.49
Less: Finance Costs	(136.12)	(139.57)	(131.03)	(414.23)	(379.61)	(521.08)
Profit Before Exceptional Items & Tax	22.50	71.91	65.45	110.39	309.37	359.41
Exceptional Items	0.81	(50.28)	(20.45)	(44.76)	(86.07)	(88.95)
Profit Before Tax	23.31	21.63	45.00	65.63	223.30	270.46
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	9775.94	9907.66	9930.51	9775.94	9930.51	10008.92
Mexico	1548.06	1376.48	1163.36	1548.06	1163.36	1241.29
Others	64.79	65.46	113.40	64.79	113.40	66.20
Total Assets	11388.79	11349.60	11207.27	11388.79	11207.27	11316.41
(Segment Liabilities)						
India	7653.85	7787.12	8132.95	7653.85	8132.95	7962.38
Mexico	1199.54	1045.80	873.62	1199.54	873.62	930.58
Others	2.26	2.17	2.09	2.26	2.09	2.82
Total Liabilities	8855.65	8835.09	9008.66	8855.65	9008.66	8895.78
CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	2122.09	2120.54	1797.56	2122.09	1797.56	2046.54
Mexico	348.52	330.68	289.74	348.52	289.74	310.71
Others	62.53	63.29	111.31	62.53	111.31	63.38
Total Capital Employed	2533.14	2514.51	2198.61	2533.14	2198.61	2420.63



JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
Turnover	1567.64	1383.59	1931.53	4760.63	5821.38	7689.67
Operating Profit (PBIDT)	170.06	203.78	163.98	534.33	635.79	807.52
Profit before Tax	28.54	52.13	50.09	101.10	264.62	304.68
Profit after Tax	22.45	197.01	34.41	236.79	178.56	204.40

Standalone Financial Results for the Quarter and Nine Months ended 31.12.2019 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- * For the quarter, exceptional items include favourable foreign exchange fluctuation ₹ 0.88 crore and VRS ₹ 0.07 crore.
- * The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2020. The Auditors of the Company have carried out the "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.



New Delhi
30th January, 2020

For JK Tyre & Industries Ltd.

Raghupati Singhania
Raghupati Singhania
Chairman & Managing Director

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019.

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of JK Tyre & Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries referred to as "the Group"), and its share of the profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2019 and for the period April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

(a) **Subsidiaries**

3DInnovations Pvt. Ltd. (formerly Natext Biosciences Private Limited)
J.K. International Ltd.
J.K. Asia Pacific Ltd. (JKAPL)
J.K. Asia Pacific (S) Pte. Ltd. (JKAPPL-Subs of JKAPL)



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SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Cavendish Industries Ltd.
Lankros Holdings Ltd. (LANKROS)
Sarvi Holdings Switzerland AG. (SARVI-Subs. of LANKROS)
J.K Tornel, S.A. de C.V. (JKTSA-Subs. of SARVI)
Comercializadora America Universal, S.A. DE C.V.*
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administracion, S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V.*

* Subsidiary of JKTSA

(b) Associates:

Valiant Pacific L.L.C. (Associate of JKAPPL)
Dwarkesh Energy Ltd.
Western Tire Holdings, Inc. (Associate of CHT)
Treal Mobility Solutions Pvt. Ltd. (w.e.f. December 31, 2019)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6-below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) We did not review the financial results of 9 subsidiaries (including 8 step down subsidiaries incorporated outside India) included in the consolidated unaudited financial results, whose unaudited financial results reflects total revenue of Rs.1,085.05 Crores and Rs. 3,305.84 Crores, total net loss after tax of Rs.9.96 Crores and Rs.37.52 Crores, total comprehensive loss of Rs.12.87 Crores and Rs.41.33 Crores, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss of Rs.0.09 Crore and Rs.0.25 Crore and total comprehensive loss of Rs.0.09 Crore and Rs.0.25 Crore for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively as considered in the consolidated unaudited financial results, in respect of 1 associate whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.



SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

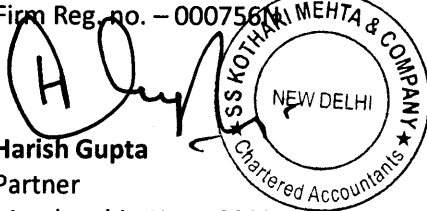
(b) The Statement also includes the financial results of 6 subsidiaries which have not been reviewed by their auditors, total revenue of Rs.1.38 Crore and Rs.2.32 Crore, total net loss after tax of Rs. 0.15 Crore and Rs.0.79 Crores and total comprehensive loss of Rs.0.15 Crore and Rs.0.79 Crore for the quarter ended December 31, 2019, and for the period from April 1, 2019 to December 31, 2019 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss of Rs.1.29 Crore and Rs.1.62 Crore and total comprehensive loss of Rs.1.29 Crore and Rs.1.62 Crore for the quarter ended December 31, 2019, and for the period from April 1, 2019 to December 31, 2019 respectively, as considered in the consolidated unaudited financial results, in respect of 3 associates, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters.

For **SS Kothari Mehta & Company**

Chartered Accountants

Firm Reg. no. – 000756



Harish Gupta

Partner

Membership No. – 098336

UDIN No. 20098336 AAAA12553

Place: New Delhi

Date: January 30, 2020

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2019

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I.	Revenue from Operations	1561.43	1377.81	1922.59	4743.42	5753.03	7613.35
II.	Other Income	6.21	5.78	8.94	17.21	68.35	76.32
III.	Total Income (I+II)	1567.64	1383.59	1931.53	4760.63	5821.38	7689.67
IV.	Expenses						
	Cost of Materials Consumed	790.60	766.21	1085.23	2435.73	3165.35	4071.30
	Purchases of Stock-in-trade	242.09	66.29	341.83	596.73	953.70	1273.24
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(40.03)	(37.44)	(99.38)	(3.16)	(239.36)	(180.24)
	Employee Benefits Expense	143.98	127.95	146.88	409.95	435.33	560.36
	Finance Costs	85.21	87.96	79.72	258.07	230.23	316.28
	Depreciation and Amortisation Expense	58.44	57.74	46.79	174.13	141.36	188.36
	Other Expenses	260.94	256.80	292.99	787.05	870.57	1157.49
	Total Expenses	1541.23	1325.51	1894.06	4658.50	5557.18	7386.79
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	26.41	58.08	37.47	102.13	264.20	302.88
VI.	Exceptional Items	2.13	(5.95)	12.62	(1.03)	0.42	1.80
VII.	Profit / (Loss) before Tax (V+VI)	28.54	52.13	50.09	101.10	264.62	304.68
VIII.	Tax Expense						
	(1) Current Tax	6.18	13.96	11.14	24.34	57.77	63.69
	(2) Mat Credit Entitlement	-	1.12	(4.61)	-	(13.73)	(21.15)
	(3) Deferred Tax	(0.09)	(159.96)	9.15	(160.03)	42.02	57.74
IX.	Profit / (Loss) for the Period (PAT) (VII-VIII)	22.45	197.01	34.41	236.79	178.56	204.40
X.	Other Comprehensive Income						
	Items that will not be Reclassified to Profit or Loss:						
	- Re-measurement Losses on Defined Benefit Plans	(3.90)	(5.20)	(0.15)	(11.80)	(1.80)	(15.79)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.98	1.05	0.05	2.97	0.63	5.52
	Total Other Comprehensive Income	(2.92)	(4.15)	(0.10)	(8.83)	(1.17)	(10.27)
XI.	Total Comprehensive Income for the Period (IX+X)	19.53	192.86	34.31	227.96	177.39	194.13
XII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	49.24	49.24	45.36	49.24	45.36	49.24
XIII.	Other Equity excluding Revaluation Reserve						1945.88
XIV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	0.91	8.00	1.52	9.62	7.87	9.01

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has only one operating segment namely, 'Tyre'.
- * The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter and Nine months is not material.
- * For the quarter, exceptional items include favourable foreign exchange fluctuation ₹ 2.20 crores and VRS ₹ 0.07 crore .
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2020. The auditors of the company have carried out a "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
30th January, 2020

For JK Tyre & Industries Ltd.


Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019.

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of JK Tyre & Industries Limited ("the Company") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

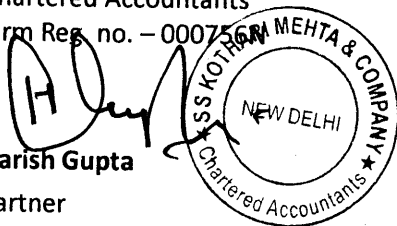
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company
Chartered Accountants

Firm Reg. no. - 000756

Harish Gupta

Partner



Membership No. - 098336

UDIN No. 2009 8336 AAAAAH4286

Place: New Delhi

Date: January 30, 2020

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PRESS RELEASE - 30.1.2020

JK Tyre maintains momentum through higher exports & replacement market sales**HIGHLIGHTS****CONSOLIDATED**

	<u>Rs. Crores</u>
- Turnover	2207
- Operating Profit	251
- Profit Before Tax	23

Indian Tyre Industry major JK Tyre & Industries Ltd., (JKTIL) today announced its Unaudited results for the third quarter (Q3) of the current Financial Year (FY'20).

On a consolidated basis, Net Sales are at Rs. 2,207 crores with Operating Profit at Rs 251 crores. On a standalone basis, JK Tyre recorded Turnover of Rs. 1,568 crores with Operating Profit of Rs. 170 crores.

Profit Before Tax (PBT) on a standalone basis is Rs. 29 crores and on a consolidated basis is Rs. 23 crores.

Commenting on the results, **Dr. Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd.**, said, "It was indeed a challenging quarter for the automotive industry. Passenger and Commercial vehicles have witnessed a drastic cut in production. JK Tyre has dealt with this difficult situation by focusing on replacement sales and exports. As a result, the Company on a standalone basis, recorded an increase of 13% in Sales compared to the preceding quarter. Exports are up by nearly 40 % during the 9 month period of the current financial year. This twin strategy augurs well for the future".

The Company's subsidiaries namely, JK Tornel, Mexico and Cavendish Industries Ltd. continue to perform well.



About JK Tyre & Industries Limited:

The flagship company of JK Organisation, JK Tyre & Industries Ltd is one of India's foremost tyre manufacturers and is also amongst the top 25 manufacturers in the world. Pioneers of radial technology, the Company produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. In 2019, the Company achieved a remarkable feat by entering the coveted Limca Book of Records with the country's largest off-the-road tyre - VEM 045. The Company provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, Off-the-Road and two & three-wheelers.

JK Tyre's unwavering commitment towards innovation is reflected through the concerted efforts at its state-of-the-art global research and technology centre – the Raghupati Singhanian Centre of Excellence - in Mysore. JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) by offering TREEL Sensors, which monitors the tyre's vital statistics, including pressure and temperature.

A global force, JK Tyre is present in 105 countries with over 180 Global distributors. The Company has 12 globally-benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico – that collectively produce around 35 million tyres annually. The Company also has a strong network of over 4000 dealers and 500+ dedicated Brand shops called as Steel Wheels and Xpress Wheels.

JK Tyre is also synonymous with motorsport in the country. For over three decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

It is the only Indian tyre manufacturer to be included in the list of Superbrands India in 2019 for the seventh consecutive year. Additionally, JK Tyre was featured among India's Best Companies to Work For in 2019 by Great Place to Work®. JK Tyre recently was awarded the most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK.

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