JKTYRE & INDUSTRIES LTD.

JKTIL:SECTL:SE:2025

Date: 27th October 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra –Kurla Complex, Bandra(E), Mumbai – 400 051. Symbol: JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the 2nd Quarter/half year ended 30th September 2025**
- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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(1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 1.45 P.M. and concluded at 4:30 P.M.:

a. Unaudited Financial Results for the quarter/half year ended 30th September 2025 on consolidated basis – (Annexure–1) alongwith a copy of the Limited Review Report dated 27th October 2025 of the Auditors – (Annexure–2).

b. Unaudited Financial Results for the quarter/half year ended 30th September 2025 on standalone basis – (Annexure–3) alongwith a copy of the Limited Review Report dated 27th October 2025 of the Auditors – (Annexure–4).

(2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed – (Annexure–5).

(3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

KAMAL KUMAR MANIK
Digitally signed by KAMAL KUMAR MANIK
Date: 2025.10.27 16:38:30 +05'30'

(Kamal Kumar Manik)
Company Secretary

Encl: As Above

ANNEXURE - 1

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I.	Revenue from Operations	4011.31	3868.94	3621.56	7880.25	7260.64	14692.92
II.	Other Income	14.30	21.63	21.59	35.93	37.33	79.28
III.	**Total Income (I+II)**	**4025.61**	**3890.57**	**3643.15**	**7916.18**	**7297.97**	**14772.20**
IV.	**Expenses**						
	Cost of Materials Consumed	2445.45	2266.69	2400.57	4712.14	4567.45	9084.84
	Purchases of Stock-in-trade	43.76	36.59	37.37	80.35	79.89	154.79
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(42.84)	147.44	(207.37)	104.60	(275.07)	(63.71)
	Employee Benefits Expense	414.52	382.02	361.11	796.54	731.50	1451.02
	Finance Costs	107.64	114.69	120.07	222.33	232.44	476.29
	Depreciation and Amortisation Expense	116.48	113.58	113.18	230.06	225.73	456.49
	Other Expenses	629.04	634.07	608.62	1263.11	1235.63	2467.43
	Total Expenses	**3714.05**	**3695.08**	**3433.55**	**7409.13**	**6797.57**	**14027.15**
V.	**Operating Profit (PBIDT)**	**535.68**	**423.76**	**442.85**	**959.44**	**958.57**	**1677.83**
VI.	**Profit / (Loss) before Exceptional Items and Tax (III-IV)**	**311.56**	**195.49**	**209.60**	**507.05**	**500.40**	**745.05**
VII.	Exceptional Items	(7.48)	12.58	(10.81)	5.10	(11.30)	(31.62)
VIII.	**Profit / (Loss) before Tax (VI+VII)**	**304.08**	**208.07**	**198.79**	**512.15**	**489.10**	**713.43**
IX.	Tax Expense						
	(1) Current Tax	67.41	59.88	41.04	127.29	103.92	177.01
	(2) Deferred Tax	14.12	(6.64)	13.50	7.48	29.19	20.63
X.	**Profit / (Loss) after Tax (VIII-IX)**	**222.55**	**154.83**	**144.25**	**377.38**	**355.99**	**515.79**
XI.	Share in Profit / (Loss) of Associates	4.31	8.52	(4.50)	12.83	2.06	(6.48)
XII.	**Profit / (Loss) for the period (X+XI)**	**226.86**	**163.35**	**139.75**	**390.21**	**358.05**	**509.31**
XIII.	**Profit / (Loss) for the period attributable to:**						
	Owners of the Parent	221.40	165.35	135.04	386.75	346.48	495.04
	Non-controlling Interest	5.46	(2.00)	4.71	3.46	11.57	14.27
XIV.	**Other Comprehensive Income**						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(6.31)	(0.87)	(1.03)	(7.18)	(2.21)	5.16
	Share of Other Comprehensive Income in Associates	-	-	(0.01)	-	(0.01)	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	1.58	0.22	0.26	1.80	0.56	(1.36)
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	38.58	45.92	(37.40)	84.50	(87.90)	(91.34)
	Total Other Comprehensive Income for the period	**33.85**	**45.27**	**(38.18)**	**79.12**	**(89.56)**	**(87.56)**
XV.	**Total Comprehensive Income for the period (XII+XIV)**	**260.71**	**208.62**	**101.57**	**469.33**	**268.49**	**421.75**
XVI.	**Other Comprehensive Income for the period attributable to:**						
	Owners of the Parent	34.35	45.25	(38.15)	79.60	(89.51)	(87.60)
	Non-controlling Interest	(0.50)	0.02	(0.03)	(0.48)	(0.05)	0.04
XVII.	**Total Comprehensive Income for the period attributable to:**						
	Owners of the Parent	255.75	210.60	96.89	466.35	256.97	407.44
	Non-controlling Interest	4.96	(1.98)	4.68	2.98	11.52	14.31
XVIII.	Paid-up Equity Share Capital **(Face Value: ₹ 2/- per share)**	54.80	54.80	54.80	54.80	54.80	54.80
XIX.	Other Equity excluding Revaluation Reserve						4795.58
XX.	Earnings per equity share of ₹ 2 each						
	Basic (₹)	8.08	6.03	4.93	14.11	12.64	18.07
	Diluted (₹)	8.08	6.03	4.92	14.11	12.61	18.05

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JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Assets and Liabilities

(₹ in Crores)

Sl. No.	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
	ASSETS		
(1)	**Non-current Assets**		
(a)	Property, Plant and Equipment	6533.96	6523.79
(b)	Capital Work-in-progress	782.77	417.33
(c)	Investment Property	5.26	5.31
(d)	Goodwill	17.17	17.17
(e)	Other Intangible Assets	225.88	205.26
(f)	Intangible Assets under Development	1.12	1.12
(g)	Financial Assets		
	- Investments accounted using Equity Method	77.49	62.84
	- Other Investments	40.32	48.53
	- Other Financial Assets	123.18	125.28
(h)	Deferred Tax Assets (Net)	97.02	84.11
(i)	Other Non-current Assets	183.05	74.67
		8087.22	**7565.41**
(2)	**Current Assets**		
(a)	Inventories	2356.49	2525.60
(b)	Financial Assets		
	- Investments	10.96	11.29
	- Trade Receivables	3122.13	2831.29
	- Cash and Cash Equivalents	140.57	186.53
	- Other Bank Balances	369.10	524.85
	- Other Financial Assets	274.11	249.78
(c)	Current Tax Assets (Net)	111.73	126.06
(d)	Other Current Assets	626.70	498.06
		7011.79	**6953.46**
	TOTAL ASSETS	**15099.01**	**14518.87**
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	54.80	54.80
(b)	Other Equity	5185.30	4795.58
	Equity Attributable to Owners of the Parent	**5240.10**	**4850.38**
(c)	Non-controlling Interest	136.28	133.30
		5376.38	**4983.68**
	Liabilities		
(1)	**Non-current Liabilities**		
(a)	Financial Liabilities		
	- Borrowings	2118.30	2028.19
	- Lease Liabilities	66.75	78.07
	- Other Financial Liabilities	952.75	908.83
(b)	Provisions	134.86	112.03
(c)	Deferred Tax Liabilities (Net)	619.78	608.41
		3892.44	**3735.53**
(2)	**Current Liabilities**		
(a)	Financial Liabilities		
	- Borrowings	2592.55	2763.74
	- Lease Liabilities	43.22	41.15
	- Trade Payables		
	Micro & Small Enterprises	69.14	57.35
	Others	2039.85	1834.78
	- Other Financial Liabilities	549.38	596.49
(b)	Other Current Liabilities	472.91	487.91
(c)	Provisions	18.11	18.11
(d)	Current Tax Liabilities (Net)	45.03	0.13
		5830.19	**5799.66**
	TOTAL EQUITY AND LIABILITIES	**15099.01**	**14518.87**

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Chartered Accountants

JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	3516.23	3453.42	3176.43	6969.65	6348.68	13018.80
Mexico	638.77	505.34	593.30	1144.11	1190.57	2146.99
Others	0.68	0.00	0.35	0.68	0.35	1.30
Total Segment Revenue	4155.68	3958.76	3770.08	8114.44	7539.60	15167.09
Inter-segment Sales	(144.37)	(89.82)	(148.52)	(234.19)	(278.96)	(474.17)
Income from Operations	**4011.31**	**3868.94**	**3621.56**	**7880.25**	**7260.64**	**14692.92**
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	386.53	315.82	298.71	702.35	667.19	1128.22
Mexico	32.60	(4.70)	31.47	27.90	66.55	94.07
Others	0.07	(0.94)	(0.51)	(0.87)	(0.90)	(0.95)
Total	**419.20**	**310.18**	**329.67**	**729.38**	**732.84**	**1221.34**
Less: Finance Costs	(107.64)	(114.69)	(120.07)	(222.33)	(232.44)	(476.29)
Profit Before Exceptional Items & Tax	**311.56**	**195.49**	**209.60**	**507.05**	**500.40**	**745.05**
Exceptional Items	(7.48)	12.58	(10.81)	5.10	(11.30)	(31.62)
Profit Before Tax	**304.08**	**208.07**	**198.79**	**512.15**	**489.10**	**713.43**
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	12830.82	12646.10	12965.79	12830.82	12965.79	12656.26
Mexico	2199.69	1956.53	1845.96	2199.69	1845.96	1798.22
Others	68.50	65.14	64.04	68.50	64.04	64.39
Total Assets	**15099.01**	**14667.77**	**14875.79**	**15099.01**	**14875.79**	**14518.87**
(Segment Liabilities)						
India	8383.63	8261.14	8878.72	8383.63	8878.72	8432.40
Mexico	1338.42	1210.71	1162.56	1338.42	1162.56	1102.28
Others	0.58	0.50	0.52	0.58	0.52	0.51
Total Liabilities	**9722.63**	**9472.35**	**10041.80**	**9722.63**	**10041.80**	**9535.19**
CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	4447.19	4384.96	4087.07	4447.19	4087.07	4223.86
Mexico	861.27	745.82	683.40	861.27	683.40	695.94
Others	67.92	64.64	63.52	67.92	63.52	63.88
Total Capital Employed	**5376.38**	**5195.42**	**4833.99**	**5376.38**	**4833.99**	**4983.68**

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JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Turnover	2716.38	2897.28	2533.27	5613.66	5040.04	10244.66
Operating Profit (PBIDT)	349.62	362.02	271.82	711.64	591.92	1075.25
Profit before Tax	225.79	227.40	135.86	453.19	329.43	529.11
Profit after Tax	167.66	170.08	99.13	337.74	242.32	385.23

Standalone Financial Results for the Quarter and Half year ended 30.09.2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

* The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
* The Competition Commission of India ("CCI") on 2nd February 2022 had released an Order dated 31st August 2018 for alleged contravention of provisions of the Competition Act, 2002 against the Company, certain other Tyre manufacturers and Automotive Tyre Manufacturers Association. CCI had imposed a penalty of ₹ 309.95 crores on the Company. The Company had filed an Appeal before the Hon'ble National Company Law Appellate Tribunal against the said CCI Order. The NCLAT, through an order dated 1st December 2022, has disposed of the aforementioned appeal, after taking note of the multiple errors in the said CCI Order dated 31st August 2018, and remanded the matter back to the CCI, to re-examine the matter on merits and also to consider reviewing the penalty (if violation is established) in accordance with the provisions of the Competition Act. CCI has since filed an appeal before Hon'ble Supreme Court of India against NCLAT order dated 1st December 2022. Based on legal advice, the Company continues to believe that it has a strong case, and accordingly, no provision has been made in the accounts. The Company strongly reiterates that there has been no wrongdoing on the part of the Company and reassures all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.
* Statement of cash flow is attached in Annexure-I.
* Exceptional items include foreign exchange loss of ₹ 6.85 crores & gain of ₹ 6.26 crores and VRS Expense of ₹ 0.63 crores & ₹1.16 crores for the quarter and half year ended 30.09.2025 respectively.
* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 27th October, 2025. The auditors of the company have carried out a "Limited Review" of the same.
* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

JK Tyre adjudged 'Best in Class' ESG rating for the third consecutive year

For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

New Delhi
27th October, 2025

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: 91-11-66001112, 66001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966

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JK TYRE & INDUSTRIES LTD. Annexure-I

Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2025

(₹ in Crores)

Sl. No.	Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before Tax	512.15	489.10
	Adjustment for:		
	Depreciation and Amortisation Expense	230.06	225.73
	Finance Costs	222.33	232.44
	(Profit) / Loss on Sale of Property, Plant & Equipment	(0.67)	(0.30)
	Fair Value Changes in Non-current Investments	(0.80)	(1.02)
	Unrealised Foreign Exchange Fluctuation	4.67	(45.78)
	Foreign Currency Translation gain / (loss) on Consolidation	1.29	(3.21)
	Interest / Dividend Received	(30.90)	(32.45)
	Allowance for Doubtful Debts / Advances and Bad debts written off	4.50	6.50
	Operating Profit before Working Capital changes	942.63	871.01
	(Increase) / Decrease in Trade and Other Receivables	(298.21)	(371.45)
	(Increase) / Decrease in Inventories	226.19	(542.67)
	Increase / (Decrease) in Trade and Other Payables	49.58	161.71
	Cash generated from Operations	920.19	118.60
	Direct Taxes (net)	(54.04)	(146.72)
	Net Cash flow from/ (used) in Operating Activities	**866.15**	**(28.12)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property, Plant and Equipment	(611.73)	(348.07)
	Sale of Property, Plant and Equipment	10.04	6.36
	Purchase of Investments	(1.22)	(2.42)
	Redemption of Investments	11.48	11.48
	Deposit Accounts with Banks	155.98	27.41
	Interest Received	30.24	21.42
	Dividend Received	0.09	0.11
	Net Cash used in Investing activities	**(405.12)**	**(283.71)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds / (Utilisation) from Short-term Borrowings (Net)	(176.90)	731.44
	Proceeds from Long-term Borrowings	457.17	198.39
	Repayment of Long-term Borrowings	(466.09)	(234.03)
	Payment of Lease Liabilities	(21.64)	(19.89)
	Finance Costs paid	(222.68)	(233.90)
	Dividend paid	(82.21)	(91.25)
	Net Cash from/ (used) in Financing Activities	**(512.35)**	**350.76**
	Net increase / (decrease) in Cash and Cash Equivalents	**(51.32)**	**38.93**
	Cash and Cash Equivalents as at the beginning of the period	186.53	171.32
	Foreign Currency Translation gain / (loss) on Cash and Cash Equivalents	5.36	(8.47)
	Cash and Cash Equivalents as at the end of the period	**140.57**	**201.78**
Notes:			
	Cash and Cash Equivalents include:		
	- Cash, Cheques on hand and Remittances in transit	38.55	44.67
	- Balances with Banks	96.66	165.58
	- Unrealised Translation gain / (loss) on Foreign Currency balances	5.36	(8.47)
	Total	**140.57**	**201.78**

LODHA & CO. LLP New Delhi Chartered Accountants

LODHA
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12, Bhagat Singh Marg, New Delhi - 110 001, India
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E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of JK Tyre & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
JK Tyre & Industries Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **JK Tyre & Industries Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates, for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

   (a) <u>Subsidiaries</u>

   3DInnovations Private Limited
   J.K. International Limited

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J.K. Asia Pacific Limited (JKAPL)
J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subsidiary of JKAPL)
Cavendish Industries Limited
Lankros Holdings Limited (LANKROS)
Sarvi Holdings Switzerland AG (SARVI-Subsidiary of LANKROS)
J.K Tornel, S.A. de C.V. (JKTSA-Subsidiary of SARVI)
Comercializadora America Universal, S.A. DE C.V.*
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales. S.A. de C.V.*
Gintor Administracion. S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V. *
Treel Mobility Solution Private Limited
* Subsidiary of JKTSA

(b) Associates:

Valiant Pacific L.L.C. (Associate of JKAPPL)
Dwarkesh Energy Limited
Western Tire Holdings, Inc. (Associate of CHT)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters:**

(a) We did not review the financial results of eight (8) subsidiaries (incorporated outside India) included in the unaudited consolidated financial results, whose unaudited consolidated financial results reflect total assets Rs.3,342.86 Crores as at September 30, 2025 and total revenue of Rs. 1,027.40 Crores and Rs.1,847.61 Crores, total net profit after tax of Rs.15.25 Crores and Rs. 17.19 Crores and total comprehensive income of Rs. Rs.15.25 Crores and Rs.17.19 Crores, for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively and cash outflow (net) of Rs.29.97 Crores for the period from April 1, 2025 to September 30, 2025, as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. The unaudited consolidated financial results also include the Group's share of net profit of Rs. 0.13 Crore and Rs. 0.24 Crore and total comprehensive loss of Rs.0.04 Crore and Rs.0.44 Crore in respect of 1 associate for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included

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in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(b) The Unaudited Consolidated Financial Statement also includes the financial results of seven (7) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets Rs. 161.35 Crores as at September 30, 2025 and total revenue of Rs. Rs.3.67 Crores and Rs.7.36 Crores, total net loss after tax of Rs.0.06 Crore and Rs. 1.50 Crores and total comprehensive loss of Rs.0.08 Crore and Rs.1.53 Crores, for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively and cash outflow (net) of Rs. 0.67 Crore for the period from April 1, 2025 to September 30, 2025 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit of Rs. 2.18 Crores and Rs.6.72 Crores and total comprehensive income of Rs.2.18 Crores and Rs.6.72 Crores in respect of 2 associate for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively as considered in the unaudited consolidated financial results, have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group. The Group has not consolidated the financial results of one associate company, Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI) which is section 8 company under Companies Act 2013 and the equity of the said associate company is not available for distribution to its members.

(c) Limited review of Unaudited Consolidated Financial Results of quarter ended 30th September 2024 and year to date for the period from April 1, 2024 to September 30, 2024 and audit of year ended March 31, 2025 of Consolidated Financial Statements were carried out by preceding auditors S S Kothari Mehta & Co. LLP. They submitted unmodified Review Report and Audit Report dated November 5, 2024 and May 20, 2025 respectively.

Our conclusion on the statement is not modified in respect of the above matters.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

N. K. Lodha
Partner
Membership No. 85155
UDIN: 25085155BMOUCN3522
Place: New Delhi
Date: 27-10-2025

LODHA & CO LLP
New Delhi
Chartered Accountants

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2025

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I.	Revenue from Operations	2703.80	2877.19	2514.63	5580.99	5006.99	10176.33
II.	Other Income	12.58	20.09	18.64	32.67	33.05	68.33
III.	**Total Income (I+II)**	**2716.38**	**2897.28**	**2533.27**	**5613.66**	**5040.04**	**10244.66**
IV.	**Expenses**						
	Cost of Materials Consumed	1464.80	1576.12	1473.04	3040.92	2848.10	5737.08
	Purchases of Stock-in-Trade	264.31	192.08	276.97	456.39	545.33	1073.90
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(12.92)	110.38	(89.02)	97.46	(156.07)	(79.31)
	Employee Benefits Expense	237.95	227.86	200.09	465.81	407.93	819.27
	Finance Costs	57.33	63.75	66.32	121.08	127.28	266.75
	Depreciation and Amortisation Expense	68.04	66.59	66.58	134.63	131.23	268.53
	Other Expenses	412.62	428.82	400.37	841.44	802.83	1618.47
	Total Expenses	**2492.13**	**2665.60**	**2394.35**	**5157.73**	**4706.63**	**9704.69**
V.	**Operating Profit (PBIDT)**	**349.62**	**362.02**	**271.82**	**711.64**	**591.92**	**1075.25**
VI.	**Profit / (Loss) before Exceptional Items and Tax (III-IV)**	**224.25**	**231.68**	**138.92**	**455.93**	**333.41**	**539.97**
VII.	Exceptional Items	1.54	(4.28)	(3.06)	(2.74)	(3.98)	(10.86)
VIII.	**Profit / (Loss) before Tax (VI+VII)**	**225.79**	**227.40**	**135.86**	**453.19**	**329.43**	**529.11**
IX.	Tax Expense						
	(1) Current Tax	57.38	58.54	36.37	115.92	90.09	144.45
	(2) Deferred Tax	0.75	(1.22)	0.36	(0.47)	(2.98)	(0.57)
X.	**Profit / (Loss) for the Period (PAT) (VIII-IX)**	**167.66**	**170.08**	**99.13**	**337.74**	**242.32**	**385.23**
XI.	**Other Comprehensive Income / (Loss)**						
	Items that will not be Reclassified to Profit or Loss:						
	- Re-measurement Losses on Defined Benefit Plans	(1.11)	(1.05)	(0.68)	(2.16)	(1.66)	3.61
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.28	0.26	0.17	0.54	0.42	(0.91)
	Total Other Comprehensive Income / (Loss)	**(0.83)**	**(0.79)**	**(0.51)**	**(1.62)**	**(1.24)**	**2.70**
XII.	**Total Comprehensive Income for the Period (X+XI)**	**166.83**	**169.29**	**98.62**	**336.12**	**241.08**	**387.93**
XIII.	Paid-Up Equity Share Capital **(Face Value: ₹2 per share)**	54.80	54.80	54.80	54.80	54.80	54.80
XIV.	Other Equity excluding Revaluation Reserve						4137.91
XV.	Earnings per equity share of ₹2 each						
	- Basic (₹)	6.12	6.21	3.62	12.33	8.84	14.06
	- Diluted (₹)	6.12	6.21	3.61	12.33	8.82	14.05

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JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A	**ASSETS**		
1	**Non-current Assets**		
(a)	Property, Plant and Equipment	3640.67	3644.92
(b)	Capital work-in-progress	516.69	273.82
(c)	Investment Property	5.26	5.31
(d)	Other Intangible Assets	11.66	12.54
(e)	Intangible Assets under development	1.12	1.12
(f)	Financial Assets		
	- Investments	775.17	783.38
	- Other Financial Assets	109.81	111.94
(g)	Other Non-Current Assets	171.87	67.00
		5232.25	**4900.03**
2	**Current Assets**		
(a)	Inventories	1420.77	1519.20
(b)	Financial Assets		
	- Investments	10.96	11.29
	- Trade Receivables	2358.71	2265.86
	- Cash and Cash Equivalents	52.76	51.28
	- Other Bank Balances	318.30	496.11
	- Other Financial Assets	168.29	147.75
(c)	Current Tax Assets (Net)	-	33.94
(d)	Other Current Assets	535.75	552.31
		4865.54	**5077.74**
	TOTAL ASSETS	**10097.79**	**9977.77**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
(a)	Equity Share Capital	54.80	54.80
(b)	Other Equity	4391.82	4137.91
		4446.62	**4192.71**
	LIABILITIES		
1	**Non-current Liabilities**		
(a)	Financial Liabilities		
	- Borrowings	869.30	846.82
	- Lease Liabilities	57.85	67.51
	- Other Financial Liabilities	782.40	742.45
(b)	Provisions	40.65	35.16
(c)	Deferred Tax Liabilities (Net)	504.20	505.21
		2254.40	**2197.15**
2	**Current Liabilities**		
(a)	Financial Liabilities		
	- Borrowings	1661.50	1798.00
	- Lease Liabilities	38.12	35.99
	- Trade Payables		
	Micro and Small Enterprises	32.56	41.72
	Others	1138.29	1118.62
	- Other Financial Liabilities	337.25	397.61
(b)	Other Current Liabilities	136.37	188.85
(c)	Provisions	8.61	7.12
(d)	Current Tax Liabilities (Net)	44.07	-
		3396.77	**3587.91**
	TOTAL EQUITY AND LIABILITIES	**10097.79**	**9977.77**

LODHA & CO LLP New Delhi Chartered Accountants

Notes:

- The Company has only one operating segment namely, 'Tyre'.
- Exceptional items include foreign exchange gain of ₹ 2.17 crores & loss of ₹ 1.58 crores and VRS expense ₹ 0.63 crore & ₹ 1.16 crores for the quarter and half year ended 30.09.2025 respectively.
- The Competition Commission of India ("CCI") on 2nd February 2022 had released an Order dated 31st August 2018 for alleged contravention of provisions of the Competition Act, 2002 against the Company, certain other Tyre manufacturers and Automotive Tyre Manufacturers Association. CCI had imposed a penalty of ₹ 309.95 crores on the Company. The Company had filed an Appeal before the Hon'ble National Company Law Appellate Tribunal against the said CCI Order. The NCLAT, through an order dated 1st December 2022, has disposed of the aforementioned appeal, after taking note of the multiple errors in the said CCI Order dated 31st August 2018, and remanded the matter back to the CCI, to re-examine the matter on merits and also to consider reviewing the penalty (if violation is established) in accordance with the provisions of the Competition Act. CCI has since filed an appeal before Hon'ble Supreme Court of India against NCLAT order dated 1st December 2022. Based on legal advice, the Company continues to believe that it has a strong case, and accordingly, no provision has been made in the accounts. The Company strongly reiterates that there has been no wrongdoing on the part of the Company and reassures all the stakeholders that the Company has never indulged in or was part of any cartel or undertook any anti-competitive practices.
- Statement of cash flow is attached in Annexure-I.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 27th October, 2025. The auditors of the company have carried out a "Limited Review" of the same.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

JK Tyre adjudged 'Best in Class' ESG rating for the third consecutive year

For JK Tyre & Industries Ltd.

New Delhi
27th October, 2025

Raghupati Singhania
Chairman & Managing Director

LODHA & CO LLP
New Delhi
Chartered Accountants

JK TYRE & INDUSTRIES LTD.

Annexure-I

Cash Flow Statement for the half year ended 30th September, 2025

(₹ in Crores)

Sl. No.	Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before Tax	453.19	329.43
	Adjustment for:		
	Depreciation and Amortisation expense	134.63	131.23
	Finance Costs	121.08	127.28
	(Profit) / Loss on sale of Property, Plant and Equipment	(0.50)	(0.30)
	Fair Value Changes in Non-Current Investments	(0.80)	(1.02)
	Unrealised Foreign Exchange Fluctuation	(25.65)	(13.88)
	Interest / Dividend Received	(27.55)	(27.93)
	Allowance for Doubtful Debts / Advances and Bad Debts written off	4.50	6.50
	Operating Profit before Working Capital changes	**658.90**	**551.31**
	(Increase) / Decrease in Trade and Other Receivables	(65.27)	(206.27)
	(Increase) / Decrease in Inventories	98.43	(311.41)
	Increase / (Decrease) in Trade and Other Payables	(65.36)	(98.99)
	Cash generated from Operations	626.70	(65.36)
	Direct Taxes (Net)	(37.91)	(66.86)
	Net Cash from / (used) in Operating Activities	**588.79**	**(132.22)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property, Plant and Equipment	(442.51)	(182.00)
	Sale of Property, Plant and Equipment	9.52	6.36
	Purchase of Investments	(1.22)	-
	Redemption of Investments	11.48	11.48
	Deposit Accounts with Banks	178.04	7.85
	Interest Received	26.33	15.82
	Dividend Received	0.09	0.11
	Net Cash from / (used) in Investing Activities	**(218.27)**	**(140.38)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds/(Repayment) from Short-term Borrowings (Net)	(148.42)	533.72
	Proceeds from Long-term Borrowings	87.48	97.91
	Repayment of Borrowings	(83.57)	(114.10)
	Payment of Lease Liabilities	(18.98)	(17.80)
	Finance Costs paid	(123.36)	(129.98)
	Dividend paid	(82.21)	(91.25)
	Net Cash from / (used) in Financing Activities	**(369.06)**	**278.50**
	Net increase / (decrease) in Cash and Cash Equivalents	1.46	5.90
	Cash and Cash Equivalents as at the beginning of the year	51.28	64.64
	Foreign Currency Translation gain / (loss) on Cash and Cash Equivalents	0.02	0.04
	Cash and Cash Equivalents as at the end of the year	**52.76**	**70.58**
Notes:			
	Cash and Cash Equivalents include:		
	- Cash, Cheques on hand and Remittances in transit	19.80	11.84
	- Balances with Banks	32.94	58.70
	Foreign Currency Translation gain / (loss) on Cash and Cash Equivalents	0.02	0.04
	Total	**52.76**	**70.58**

LODHA & CO LLP New Delhi Chartered Accountants

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& CO LLP
Chartered Accountants

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Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and year to date Financial Results of JK Tyre & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
JK Tyre & Industries Limited
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended 30th September 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Lodha & Co LLP Chartered Accountants New Delhi

Other Matter

Limited review of Unaudited Standalone Financial Results of quarter ended 30th September 2024 and year to date for the period from 1st April 2024 to 30th September 2024 and audit of year ended 31st March 2025 of Standalone Financial Statements were carried out by preceding auditors S S Kothari Mehta & Co. LLP. They submitted unmodified Review Report and Audit Report dated November 5, 2024 and May 20, 2025 respectively.

Our conclusion on the statement is not modified in respect of the above matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/E300284

N. K. Lodha
Partner
Membership No. 85155
UDIN: 25085155BMOUCM2204
Place: New Delhi
Date: 27-10-2025

LODHA & CO LLP New Delhi Chartered Accountants

ANNEXURE -5

JK Tyre Net Profit jumps 54% in Q2'FY26

(Rs. Crore)

Particulars (Consolidated)	Q2FY'26
Total Revenues	4,026
EBITDA	536
EBITDA Margin	**13.3%**
Profit Before Tax (PBT)	304
Profit After Tax (PAT)	223

New Delhi, October 27, 2025: JK Tyre & Industries Limited, one of India's leading Tyre manufacturer, today announced its unaudited financial results for the 2nd quarter ended as on September 30, 2025.

Commenting on the results, **Dr. Raghupati Singhania, Chairman & Managing Director (CMD)** said that "JK Tyre performed well in Q2FY26 supported by the growth momentum. Domestic markets registered a growth of 15% in volumes driven by notable uptick across segments".

"Export volumes grew by 13% over the previous quarter, despite the prevailing uncertainty around US Tariff rates. This growth reflects our superior product quality offerings, deeper penetration in existing markets and introduction of higher margin products for diversifying into new geographies".

Consolidated EBITDA for the quarter stood at Rs.536 Crores with an improved margin of 13.3%. Improved operational performance is a result of higher sales volumes along with softening raw material prices, apart from higher operational efficiencies. Profit after tax (PAT) surged by 54% on YoY to Rs.223 Crores.

Dr. Singhania further added, "GST 2.0 is indeed, a very progressive step, it will go a long way in boosting demand and ultimately economic growth".

Both, Cavendish (India) and Tornel (Mexico) witnessed a significant improvement in their performance in Q2 and added to the overall financials of the company.

With high frequency indicators pointing towards pickup in economic activity, we believe automobile sector is on a strong growth track and will create higher demand for tyres across segments, going ahead.

"At JK Tyre, we remain committed to leveraging every opportunity to enhance our role as the preferred mobility partner, delivering superior value to our customers through innovation and technology led solutions", added Dr. Singhania.

We are proud to share that JK Tyre has once again secured the top notch CareEdge ESG 1+ rating, setting another benchmark in the domain of sustainability. The above ESG rating demonstrates JK Tyre's leadership position, achieved through proactive efforts across key environmental, social and governance themes, underpinned by comprehensive policies, advanced monitoring systems, and significant investments in renewable energy and decarbonisation technologies.

About JK Tyre & Industries Limited (CIN No. L67120RJ1951PLC045966)

The flagship company of JK Organisation, JK Tyre & Industries Ltd is amongst the top 20 manufacturers in the world. Pioneers of radial technology in India, the company produced its 1st radial tyre in 1977 and is the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across passenger, commercial, farm, off-the-road and 2/3 wheeler segments.

The Company has 11 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 2 in Mexico – that can collectively produce 35 million+ tyres annually. The Company has a strong network of 6000+ dealers and 900+ dedicated brand shops called as Steel Wheels, Truck Wheels and Xpress Wheels. JK Tyre also exports to 100+ countries with over 230 global distributors.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art global research and technology centre, the "Raghupati Singhania Centre of Excellence" in Mysore, which houses state-of-the-art testing and validation equipment.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. In 2024, the company rolled out its 30 millionth TBR tyre becoming the first and the only Indian company to achieve this milestone.

JK Tyre has been ranked as 'Great Place to Work' in 2025 for the 5th year in a row. Another remarkable addition to the list of the brand's accolades is being a 6-time recipient of the Economic Times - Iconic Brand of the Year Award. JK Tyre has been conferred with most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road (OTR) tyre - VEM 045.

JK Tyre has once again secured the top notch CareEdge ESG1+ rating for its ESG performance in FY25 from CareEdge, setting another benchmark in the domain of sustainability with a score of 81.2. JK Tyre also received award to be among the India's top 30 Most Sustainable companies, organized by Business world.

JK Tyre is the first Indian Tyre Company to join global RE100 Club, targeting for 100% renewable electricity by 2050.

JK Tyre is also synonymous with motorsport in the country. For about four decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

Mr. Sanjeev Aggarwal **Chief Financial Officer** JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg, New Delhi Phone: 011 – 68201310	Mr. Sanjay Sharma **Head - Corporate Communication** JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg, New Delhi Phone: 011 - 68201368