



September 06, 2025

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

BSE Scrip Code: 530025

Dear Sir/Madam,

Subject: Submission of Thirty First (31st) Annual Report for the Financial Year 2024-2025.

Pursuant to Regulation 34(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, please find enclosed herewith the soft copy of the 31st Annual Report for the Financial Year 2024-2025, comprising the Notice of the 31st Annual General Meeting and the Standalone & Consolidated Financial Statements for the Financial Year 2024-25, along with Board's Report, Auditors' Report on that date, Corporate Governance Report and other documents required to be attached thereto.

Kindly note that the 31st Annual General Meeting of the Members of Samyak International Limited scheduled to be held on **29th September, 2025 at 05:00 P.M., through Video Conferencing (VC) or Other Audio Video Means (OAVM)** for which purposes the Registered Office of the shall be deemed as the venue for the Meeting.

The aforementioned Annual Report for financial year 2024-2025 is also made available on the website of the Company at <https://samyakinternational.in>.

This above is for your information and dissemination please.

Thanking you,
Yours faithfully,
For Samyak International Limited

Nancy Jain
Company Secretary & Compliance Officer

Copy to:

To National Securities Depository Limited 4 th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel Mumbai-400013	To Central Depository Services (India) Limited 16 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001	To Adroit Corporate Services Private Limited 18-20, Jafferbhoy Ind. Estate, Ground Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India.
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CIN: L67120MH1994PLC225907

Corporate Office: N-38 Saket Nagar Indore MP 452001 IN Ph.: +91-731-4218481

Regd. Office: B-1014, 10th Floor, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East) Mumbai – 400075

Email: samyakinternationaltd@gmail.com, Website: <https://samyakinternational.in>



31st Annual Report 2024-25

CIN	:	L67120MH1994PLC225907
BOARD OF DIRECTORS	:	Mr. Sunit Jain Chairman & Managing Director Mr. Shantilal Jain Whole-time Director Mrs. Neha Jain Women Director & CFO Mr. Ankit Joshi Independent Director Mrs. Kriti Bhandari Independent Director Mrs. Ragini Chaturvedi Independent Director
COMPANY SECRETARY	:	CS Nancy Jain
CHIEF FINANCIAL OFFICER	:	Mrs. Neha Jain
BANKER	:	Axis Bank ICICI Bank
REGISTERED OFFICE	:	B-1014, 10 TH FLOOR, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, 400075 Email Id: samyakinternationaltd@gmail.com Website: https://samyakinternational.in
CORPORATE OFFICE	:	N-38 Saket Nagar Indore MP 452001 Phone: +91-731-4218481
STATUTORY AUDITORS	:	M/s. Ashok Khasgiwala & Co. LLP
SECRETARIAL AUDITOR	:	M/s. Ajit Jain & Co., Company Secretaries
REGISTRAR & SHARE TRANSFER AGENT	:	Adroit Corporate Services Private Limited 17-19, Jafferbhoy Ind. Estate, 1 st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India. Tel: +91 (0)22 42270400, Email: info@adroitcorporate.com Website: www.adroitcorporate.com
STOCK EXCHANGE LISTING	:	The BSE Ltd. Scrip Code: 530025 ISIN: INE607G01011

NOTICE OF 31ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the 31st Annual General Meeting of the members of **SAMYAK INTERNATIONAL LIMITED** (“*the Company*”) will be held on **Monday, the 29th September, 2025** at **5:00 p.m.** IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESSES:

1. To Receive, Consider and Adopt:

a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report thereon;

*To consider and if thought fit, to pass, the following resolutions as an **Ordinary Resolutions**:*

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report, as circulated to the Members, be and are hereby considered and adopted.”

b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditors' Report thereon;

*To consider and if thought fit, to pass, the following resolutions as an **Ordinary Resolutions**:*

“**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Auditors, as circulated to the Members, be and are hereby considered and adopted.”

2. To appoint a director in place of Mr. Sunit Jain (DIN- 06924372), who retires by rotation and being eligible offers himself for re-appointment.

*To consider and if thought fit, to pass, the following resolutions as an **Ordinary Resolution**:*

“**RESOLVED THAT** Mr. Sunit Jain (DIN- 06924372), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company's Articles of Association be and is hereby re-appointed as the Director of the Company.

SPECIAL BUSINESSES:**3. APPOINTMENT OF SECRETARIAL AUDITOR.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made there under, M/s. Ajit Jain & Co.,(FCS – 3933; COP No. – 2876) Practicing Company Secretaries be and is hereby appointed as Secretarial Auditor of the Company for five consecutive years, i.e. from FY 2025-26 to 2029-30, on such remuneration, including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors of the Company in consultation with Auditor.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

4. FRESH APPROVAL AND RATIFICATION OF THE RELATED PARTY TRANSACTION WITH M/S. AADI CHEMTRADE LIMITED, AN ASSOCIATE COMPANY WHICH WAS EARLIER PASSED THROUGH POSTAL BALLOT

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 of Companies Act, 2013 , Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto and the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Company’s Policy on Materiality of and Dealing with Related Party Transactions, the consent of the members be and is hereby accorded to ratify and/or approve the material related party transaction(s) as detailed in the explanatory statement, which were earlier approved by the shareholders through postal ballot on **Monday, 20th January, 2025** for the FY 2024-25, and which proposes to continue for the FY 2025-26, to enter into and / or continue the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) or any transaction of purchase, sale or supply of goods or services with M/s. Aadi Chemtrade Limited (“ACL”), an Associate Company, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the total value of contract or any transaction of purchase, sale or supply of goods or services with ACL in any financial year should not exceed Rs. **25.00 Crore (Rupees Twenty Five Crores Only)** whether entered into individually or in series of transaction(s) taken together with the previous transactions during the Financial Year 2025-26.

RESOLVED FURTHER THAT in accordance with the clarifications provided in the SEBI Master Circular dated November 11, 2024, wherein it is mandated that all material related party transactions approved through general meeting other than annual general meeting shall be valid for one year from passing such resolution. Thus, approval is being hereby accorded from members for the transaction stated above for the FY 2025-26 which would be valid till next AGM.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to implementation of the aforesaid resolution.”

BY ORDER OF THE BOARD OF DIRECTORS OF
SAMYAK INTERNATIONAL LIMITED

Place: Indore
Dated: 05.09.2025

NANCY JAIN
Company Secretary & Compliance Officer
(ACS-39736)

NOTES:

1) In compliance with the Circular No. 10/2022 dated 28th December, 2022 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 09/ 2023 dated 25th September, 2023, the latest being General Circular No. 09/2024 dated 19th September, 2024 and all other relevant Circulars (“MCA Circulars”) issued by the Ministry of Corporate Affairs (“MCA”) and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07th October, 2023, Circular No. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated 03rd October, 2024, Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83 dated June 05, 2025 (“SEBI Circular”) issued by the Securities and Exchange Board of India (“SEBI”) and relevant provisions of the Companies Act, 2013 (“the Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the Annual General Meeting (“AGM”) will be held without the physical presence of Shareholders at a common venue.

The proceedings of the AGM shall be deemed to be conducted at the registered office of the Company, which shall be the deemed venue of AGM.

As the AGM shall be conducted through VC/OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

2) Members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

3) IN TERMS OF THE MCA CIRCULARS AND SEBI CIRCULARS, THE REQUIREMENT OF SENDING PROXY FORMS TO HOLDERS OF SECURITIES AS PER PROVISIONS OF SECTION 105 OF THE ACT READ WITH REGULATION 44(4) OF THE LISTING REGULATIONS, HAS BEEN DISPENSED WITH. THEREFORE, THE FACILITY TO APPOINT PROXY BY THE MEMBERS WILL NOT BE AVAILABLE AND CONSEQUENTLY, THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE CONVENING THE 31ST AGM OF THE COMPANY (*THE “NOTICE”*).

However, in pursuance of Section 113 of the Act and Rules framed thereunder, the corporate members are entitled to appoint authorized representatives for the purpose of voting through remote e-Voting or for the participation and e-Voting during the AGM, through VC or OAVM. Institutional Shareholders (*i.e., other than individuals, HUF, NRI, etc.*) are required to send scanned copy (PDF / JPG Format) of the relevant Board Resolution / Power of Attorney / appropriate Authorization Letter together with attested specimen

signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at ajitjain84@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

4) An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) in respect of item no. 3 & 4 of the notice set out above, is annexed hereto.

5) Register of Members and Share Transfer Books of the Company will remain closed from **16.09.2025** to **29.09.2025** (both days inclusive) for the purpose of 31st Annual General Meeting.

6) Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

7) Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz. Issue of duplicate securities certificate; renewal/exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Further SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, as the case may be. The said forms can be downloaded from Company’s website.

8) SEBI has mandated that securities of listed companies can be transferred only in dematerialised form. In view of the above and to avail various benefits of dematerialisation, Members are advised to dematerialise shares held by them in physical form, for ease in portfolio management.

Pursuant to SEBI Master Circular dated May 7, 2024 issued to the Registrar and Transfer Agents and SEBI Circular dated November 17, 2023, as amended, SEBI has mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any dividend payment in respect of such folios, only through electronic mode with effect from 1 April, 2024, only upon furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/sep-2024/1727418250017.pdf.

Members are requested to submit PAN, or intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, specimen signature (as applicable) etc., to their Depository Participant (“DP”) in case of holding in dematerialised form or to Company’s Registrar and Share Transfer Agents through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) available at Company’s website in case of holdings in physical form.

Members are requested to submit PAN, or intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, specimen signature (as applicable) etc., to their Depository Participant (“DP”) in case of holding in dematerialised form or to Company’s Registrar and Share Transfer Agents through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) available at Company’s website in case of holdings in physical form.

9) In terms of the SEBI Circular dated June 10, 2024, all Members are encouraged in their own interest, to provide choice of nomination by contacting the RTA, if shares are held in physical form or their respective

Depository Participant(s), if shares are held in dematerialised form. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.

Also As per the provisions of the Act and applicable SEBI Circular, Members holding shares in physical form may file nomination in the prescribed Form SH- 13 with Registrar and Share Transfer Agents or make changes to their nomination details through Form SH-14 and Form ISR-3. In respect of shares held in dematerialised form, the nomination form may be filed with the respective DP. For relevant forms, please visit the Company's website.

10) We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, to receive copies of the Annual Report 2024-25 in electronic mode. Members may follow the process detailed below for registration of email ID to obtain the report and update of bank account details for the receipt of dividend.

11) Mode of submission of form(s) and documents

a) Submitting Hard copy through Post/Courier etc.

Members can forward the hard copies of duly filled-in and signed form(s) along with self-attested and dated copies of relevant documentary proofs as mentioned in the respective forms, to the following address:

Registrar & Share Transfer Agent

Adroit Corporate Services Private Limited

Registered Office: 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road,

Marol Naka, Andheri (E), Mumbai 400059, India. Contact No.: +91-22-4227 0400;

Email Id: info@adroitcorporate.com

b) Through Electronic Mode with e-sign

In case members have registered their email address, they may send the scan soft copies of the form(s) along with the relevant documents, duly e-signed, from their registered email address to :

info@adroitcorporate.com.

c) Submitting Hard copy at the office of the RTA

The form(s) along-with copies of necessary documents can be submitted by the securities holder (s) / claimant (s) in person at RTA's office. For this, the securities holder/claimant should carry Original Documents against which copies thereof shall be verified by the authorised person of the RTA and copy(ies) of such documents with IPV (In Person Verification) stamping with date and initials shall be retained for processing.

12) Mandatory Self-attestation of the documents

Please note that, each page of the documents that are submitted in hard copy must be self-attested by the holder (s). In case the documents are submitted in electronic mode then the same should be furnished with e-sign of scan copies of the documents unless otherwise prescribed in the Companies Act, 2013 or the Rules issued thereunder or in SEBI Regulations or Circulars issued thereunder.

13) In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

14) Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at least 10 days before the meeting through email on samyakinternationaltd@gmail.com. The same will be replied by the Company suitably.

15) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.

16) All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to samyakinternationaltd@gmail.com.

17) In accordance with the aforesaid MCA Circulars and the SEBI Circulars, the Notice of the AGM along with the Annual Report of the Company for the financial year ended March 31, 2025, is being sent only through e-mail, to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i or the Depository Participant(s). The Notice and the Annual Report for the financial year ended March 31, 2025 shall be available on the websites of the Company viz., <https://samyakinternational.in> and of the Stock Exchange where Equity Shares of the Company are listed. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

18) Since the AGM will be held through VC or OAVM, *no Route Map is being provided with the Notice.*

19) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

20) Voting through electronic means (E-Voting) and E-Voting during the AGM

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting facility provided by listed entities, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

(I) THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step-1: Access through Depositories CDSL/NSDL e-voting system in case of **individual** shareholders holding shares in **demat mode**.

Step-2: Access through CDSL e-voting system in case of shareholders holding shares in **physical mode** and **non-individual shareholders in demat mode**.

- i. The voting period begins **Friday, 26th September, 2025 at 09:00 AM.** to **Sunday, 28th September, 2025 at 05.00 PM.** During this period shareholders of the Company, holding shares either in physical form or in Dematerialized form, as on **22nd September, 2025** i.e. cut-off date (record date), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step-1: Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository.	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and clicks on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System MyeasiTab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page .The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able</p>

	to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800-21-09911
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000

Step-2:

Step-2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

a) Login method for e-voting and joining virtual meetings for **Physical Shareholders and Shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now Enter your User ID :

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4. Next enter the Image Verification as displayed and Click on Login.

5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted earlier in voting of any Company, then your existing password is to be used.

6. If you are a first time user, follow the steps given below:

For Physical Shareholders and other than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA and send an email to the Company to obtain a sequence number for such login, if not available.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (<i>in dd/mm/yyyy format</i>) as recorded in your Demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</p>

v. After entering these details appropriately, click on “**SUBMIT**” tab.

vi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach ‘**Password Creation**’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e- voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vii. For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

viii. Click on the EVSN for “**SAMYAK INTERNATIONAL LIMITED**” on which you choose to vote.

ix. On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x. Click on the “**RESOLUTIONS FILE LINK**” if you wish to view the entire Resolution details.

xi. After selecting the resolution you have decided to vote on, click on “**SUBMIT**”. A confirmation box will be

displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xiii. You can also take out print of the votes cast by clicking on “Click here to print” option on the Voting page.

xiv. If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xv. There is also an optional provision to upload BR/POS, if any uploaded, which will be made available to scrutinizer for verification.

xvi. **Additional Facility for Non-Individual Shareholders & Custodians – For Remote Voting only –**

- Non-Individual shareholders (i.e. Other than Individuals, HUF, NRI etc.) are required to log on to www.evotingindia.com and register themselves in the “Corporate” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be de-link in case of any wrong mapping.
- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; samyakinternationaltd@gmail.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(II) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

a. For Physical shareholders- Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company’s email id at samyakinternationaltd@gmail.com respectively.

b. For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP).

c. For Individual Demat Shareholders- Please update your email id & mobile no. with your respective Depository Participants (DP) which is mandatory while e-voting & joining virtual meetings through Depository.

(III) INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

i. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

ii. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

iii. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

- iv. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- v. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id. These queries will be replied to by the company suitably by email.
- viii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- ix. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- x. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- xi. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to: -

Mr. Rakesh Dalvi,
Sr. Manager, (CDSL) Central Depository Services (India) Limited,
A Wing, 25th Floor, Marathon Futurex,
Mafatlal Mill Compounds, N M Joshi Marg,
Lower Parel (East), Mumbai – 400013

Or

or send an email to helpdesk.evoting@cdslindia.com or call at **1800-21-09911**

21) GENERAL INFORMATION FOR SHAREHOLDERS:

- i. Shareholders can update their mobile numbers and e-mail IDs (which may be used for sending future communication(s)) by writing to Company's RTA.
- ii. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. **22nd September, 2025** may obtain the login ID and password by sending an email to samyakinternationaltd@gmail.com or Company's RTA email ID or helpdesk.evoting@cdslindia.com by mentioning their Folio No./DP ID and Client ID No.
- iii. **Mr. Ajit Jain** Practicing Company Secretary (CP No. 2876) has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- iv. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the AGM, who shall then countersign the same.
- v. Based on the Scrutinizer's Report, the Company will submit within 2 (two) working days of the conclusion of the AGM to the Stock Exchange, details of the voting results as required under Regulation 44(3) of the SEBI Listing Regulations.
- vi. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website immediately after the declaration of the result by the Chairperson or a person authorized by him in writing and communicated to the Stock Exchange.
- vii. As per SEBI Circular, Members may note that in case of any dispute against the Company and/or its RTA, can file dispute resolution through the Online Dispute Resolution Portal for disputes arising out of Indian Securities Market (<https://smartodr.in/login>) and the same can be accessed through the Company's website.

Members can use this mechanism only after they have lodged their grievance with the Company and SCORES and are not satisfied with the outcome of the redressal.
- viii. As per the provisions of Clause 3.A.II. of the General Circular No.20/2020 dated May 5, 2020, the matters of Special Business as appearing at Item Nos. 3 to 4 of the accompanying Notice, are considered to be unavoidable by the Board and hence, forms part of this Notice.

BY ORDER OF THE BOARD OF DIRECTORS OF
SAMYAK INTERNATIONAL LIMITED

Place: Indore
Dated: 05.09.2025

NANCY JAIN
Company Secretary & Compliance Officer
(ACS-39736)

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 3 & 4 of the accompanying Notice dated 05.09.2025

ITEM NO. 3

Pursuant to recent amendments to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a listed entity is required to appoint a Secretarial Audit firm for up to two terms of five consecutive years, subject to Members approval at the Annual General Meeting.

In this regard, based on the recommendations of Audit Committee of Director, the Board of Directors has at its meeting on 05.09.2025 approved the appointment of M/s. Ajit Jain & Co., Practicing Company Secretary (FCS 3933; CP No. 2876), as the Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Section 204 of the Companies Act, 2013 and rules made thereunder to carry out Secretarial Audit for consecutive 5 years, i.e. from the FY 2025-26 to FY 2029-30.

The Company has received a consent letter from M/s. Ajit Jain & Co., confirming their willingness to undertake the Secretarial Audit and issue the Secretarial Audit Report in accordance with Section 204 of the Act along with other applicable provisions, if any, under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended.

M/s. Ajit Jain & Co., hereby affirms its compliance with Regulation 24A(1B) of the Listing Regulations in providing services to the Company. Further, M/s. Ajit Jain & Co. confirms that they hold a valid peer review certificate issued by ICSI and it fulfills all eligibility criteria and has not incurred any disqualifications for appointment, as outlined in the SEBI circular dated December 31, 2024.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at **Item No. 3** of the Notice.

The Board of Directors recommends the Ordinary Resolution set out at **Item No. 3** of the Notice for approval by the Shareholders.

BRIEF DETAIL OF SECRETARIAL AUDITOR

{Pursuant to Regulation 36 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}

Name of Secretarial Auditor	M/s. Ajit Jain & Co.
Membership No. and COP No.	FCS 3933; CP No. 2876
Proposed Fees Payable	The proposed fees will be determined based on the scope of work, team size, industry experience, and the time and expertise required by M/s. Ajit Jain & Co. to conduct the audit effectively. Additional fees for statutory certifications and other professional services will be determined separately by the management, in consultation with the Secretarial Auditor, and will be subject to approval by the Board of Directors and/or the Audit Committee.

Terms of Appointment	Appointment for first term of 5 (five) consecutive years from the conclusion of 31 st Annual General Meeting till the conclusion of 36 th Annual General Meeting.
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	Not Applicable
Basis of recommendation for appointment and details in relation to and credentials of the Secretarial auditor(s)	<p>The Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. M/s. Ajit Jain & Co. was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company. M/s. Ajit Jain & Co. is a peer reviewed and a well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The firm is led by experienced professionals in the field of corporate governance and compliance.</p> <p>M/s. Ajit Jain & Co. specializes in compliance audit and assurance services, advisory and representation services, and other transactional services.</p>

ITEM NO. 4

To facilitate un-interrupted business, prior approval of the members is being sought to enable the Company to enter into transaction (s) (*whether individual transaction or transaction (s) taken together or series of transaction (s) or otherwise*) either individually or together with its Associate, M/s. Aadi Chemtrade Limited ("ACL"), being a related party of the Company, during the financial year 2025-26, which considering the existing and projected trends, are likely to exceed the materiality threshold as per the SEBI Listing Regulations.

The Board of Directors of the Company, on the recommendation of the Audit Committee, had reviewed and approved the proposed material related party transactions to be entered into by the Company during the F.Y. 2025-26 with **M/s. Aadi Chemtrade Limited ("ACL")**, which exceeded the thresholds prescribed under **Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")** i.e. a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) ₹ 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

All the related party transaction(s) as mentioned hereunder, proposed to be entered into by the Company during F.Y. 2025-26 would be in the ordinary course of business of the Company and on arm's length basis.

As required under Regulation 23(4) of the SEBI LODR Regulations, any transaction(s) with a related party, individually or taken together with previous transactions during a financial year, which crosses the prescribed materiality threshold, must be approved by the shareholders of the Company through a resolution.

Accordingly, in compliance with the applicable provisions at the time, the Company had sought and obtained approval for FY 2024-2025, of its shareholders by way of **Ordinary Resolution passed through Postal Ballot dated Monday, 20th January, 2025**, for entering into the transaction(s) with **M/s Aadi Chemtrade Limited**. The said resolution received the requisite majority and was passed as per the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations.

However, pursuant to the **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, SEBI has clarified that where a material related party transaction is approved through postal ballot or any method other than in a general meeting, shall be valid for one year. This requirement is aimed at further strengthening corporate governance practices, ensuring wider shareholder participation, and providing an opportunity for shareholders to reconsider their decision at a formal meeting.

In view of the above regulatory requirement and to ensure full compliance with the updated guidance from SEBI, the Board of Directors now proposes to place the same transaction(s), earlier approved by members via postal ballot, for ratification/and for fresh approval at the Annual General Meeting for the financial year 2025-26.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”) are set forth below:

Sr. No.	Particulars	Details
1.	Name of the related party	Aadi Chemtrade Limited (“ACL”)
2.	Type, tenure, material terms and particulars	<p>Purchase and Sale of Goods and Services.</p> <p>Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/extant market conditions and commercial terms as on the date of entering into the contract(s).</p> <p>Approval of the shareholders is being sought for entering into an agreement for transaction of purchase and sale of Goods and Services of the Company during 2025-26 and shall be valid up to the date of next AGM to be held in the Year 2026.</p>
3.	Value of the transaction	Rs. 25.00 Crore (Rupees Twenty Five Crore Only)
4.	Nature of Relationship with the Company including nature of its concern or interest (financial or otherwise)	<p>Aadi Chemtrade Limited (“ACL”) ACL is an associate Company of Samyak International Limited (“SIL”) SIL holds 35.62% Equity Shares in ACL.</p> <p>Mr. Sunit Jain, Mrs. Sunita Jain, Mr. Atul Jain and Mrs. Anita Jain, Directors of ACL are also part of the Promoters/Promoter Group of Samyak International Limited. Further Mr. Sunit Jain Promoter & Director of ACL is also the Managing Director in SIL.</p>
5.	Tenure of the Proposed transaction	During the financial year 2025-26
6.	Value of the proposed transaction (not to exceed)	Not to exceed Rs. 25.00 Crore (Rupees Twenty Five Crore Only)
7.	The percentage of the listed entity’s annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Approximately 61%.

8.	If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary: (i) details of the source of funds in connection with the proposed transaction; (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness; • cost of funds; and • tenure; (iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and (iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not applicable
9.	Justification as to why the RPT is in the interest of the listed entity	The RPTs are / will be on arm's length basis and in the ordinary course of business, based on considerations of various business exigencies, such as synergy in operations, expertise and resources of SIL and the Company's long term strategy. The Audit Committee and the Board of Directors are of the view that the RPTs shall be in the best interest SIL as the Business of ACL is in line with the business of the SIL.
10.	Any valuation or other external party report relied upon by the listed entity in relation to the transactions	Not Applicable
11.	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Accordingly, the Audit Committee having considered the above & recommended the transactions to be approved as contained in **Item No. 4** of the Notice by way of an ordinary resolution.

Mr. Sunit Jain being Managing Directors of the Company and Mr. Shantilal Jain & Mrs. Neha Jain being relative of Mr. Sunit Jain, may be deemed to be interested or concerned in passing of the resolution to the extent of their directorship/ Shareholding in ACL.

Except the above, none of the directors, key managerial personnel of the Company or their relatives are, directly or indirectly concerned or interested, financially or otherwise in this resolution, except to the extent of their respective shareholding, if any, in the Company.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolution under **Item No. 4**.

BY ORDER OF THE BOARD OF DIRECTORS OF
SAMYAK INTERNATIONAL LIMITED

Place: Indore
Dated: 05.09.2025

NANCY JAIN
Company Secretary & Compliance Officer
(ACS-39736)

Details of the Director Seeking Appointment/Re-Appointment at 31st Annual General Meeting*(In pursuance of Regulation 36(3) of the Listing Regulations and Secretarial Standard - 2 on General Meetings)*

Name of Director	MR. SUNIT JAIN (DIN: 06924372)	
Date of Birth	19.01.1991	
Age	34 Years	
Original Date of Appointment	13.04.2019	
Expertise / Experience in specific functional areas	Management and Banking	
Qualification	Chartered Accountant	
Terms and Conditions of Appointment/ Re-appointment	As detailed in Item No. 1 of the Notice of Postal Ballot dated 30 th May, 2024.	
Remuneration last drawn during 2024-2025)	As mentioned in the Corporate Governance Report forming part of the Annual Report for FY 2024-2025.	
Remuneration proposed to be paid	As per existing terms and conditions.	
No. & % of Equity Shares held in the Company (As on 31.03.2025).	4,41,761 Equity Shares 5.52 % of Equity Shares	
Directorship in other Companies (As on 31.03.2025)	1. Alpha Tar Industries Private Limited. 2. Aadi Chemtrade Limited 3. Keti Highway Developers Private Limited 4. Samyak Eco-Fuel Private Limited 5. VSN Eco-Fuel Private Limited 6. Indiflex Packaging Private Limited 7. Digital Micron Roto Print Private Limited	
Number of Meetings of the Board attended during the year.	Attended	Held
	11	11
Chairman / Member of the Committees of the Board Directors of other Companies (includes only Audit Committee and Stakeholders' Relationship Committee)	Nil	
Chairman/Member of the Committees of the Board of Directors of the Company	Nil	
Relationship between directors inter-se.	Mr. Sunit Jain relationship with other directors is as follows: 1. Husband of Mrs. Neha Jain (<i>CFO and Non-executive Director of the Company</i>) 2. Grandson of Mr. Shantilal Jain (<i>Whole-time Director of the Company</i>).	

BY ORDER OF THE BOARD OF DIRECTORS OF
SAMYAK INTERNATIONAL LIMITED

Place: Indore
Dated: 05.09.2025

NANCY JAIN
Company Secretary & Compliance Officer
(ACS-39736)

BOARD'S REPORT

for the financial year ended March 31, 2025

Dear Shareholders,

Your Board of Directors ("**Board**") have pleasure in presenting the **31st Annual Report** together with Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 .

Further, in compliance with the Companies Act, 2013 the Company has made requisite disclosures in this Board's Report with the objective of accountability and transparency in its operations to make you aware about its performance and future perspective of the Company.

FINANCIAL HIGHLIGHTS

The audited financial statements of the Company as on 31st March, 2025 are prepared in accordance with the relevant applicable IND AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and provisions of the Companies Act, 2013 ("Act").

The financial highlights of the Company for the year ended 31st March, 2025 are as follows:

Particulars	STANDALONE		CONSOLIDATED	
	2024-25	2023-24	2024-25	2023-24
Revenue from operations	1472.38	1252.36	4117.00	3750.57
Other Income	20.07	6.78	23.83	55.39
Total Income	1492.45	1259.14	4140.83	3805.96
Total Expenses	1434.19	1228.62	4024.42	3421.89
Profit/(Loss) before Share in Profit /(Loss) of Associate & exceptional items & tax	58.26	30.52	116.41	384.07
Share in Profit /(Loss) of Associate	-	-	(86.50)	-
Profit/(Loss) before exceptional items & tax	58.26	30.52	29.91	384.07
Exceptional Items	0.99	0.00	(4.80)	-
Profit/(Loss) before tax	59.25	30.52	25.11	384.07
Tax Expenses	3.31	1.32	34.72	4.13
Profit/(Loss) after tax	55.94	29.20	(9.61)	379.94
Paid up Equity Share Capital	799.72	624.72	799.72	624.72
Earnings per share (Rs.) Basic & diluted	0.80	0.47	0.99	5.44

DIVIDEND

The strength of your company lies in identification, execution and successful implementation of its projects. To strengthen the long term prospects and ensuring sustainable growth in assets & revenue, it is important for your company to evaluate various opportunities in different business verticals in which your company operates. Your

company continues to explore newer opportunities. Your Board of Directors, considers this be in strategic interest of the company and believes that this will greatly enhance the long term shareholder's value. In order to fund company's projects and assignments in its development, expansion and implementation stages, conservation of funds is of vital importance. Therefore, your Board has not recommended any dividend for the financial year ended 31st March, 2025.

RESERVES

The Board of Directors has not proposed any amount for transfer to reserves for the year ended 31st March, 2025.

RESULTS FROM OPERATIONS

During the year under review, Revenue from operations and Other Income of the Company stood at Rs. 1492.45 Lacs showing increasing trend over the previous year Revenue from operations and Other Income Rs. 1259.14 Lacs. Profit/Loss before tax has increased and stood at Rs. 59.25 Lacs as compared to previous year Profit/Loss before tax of Rs. 30.52 Lacs and Net Profit/Loss also increased and stood at Rs. 55.94 Lacs as compared to previous year Net Profit of Rs. 29.20 Lacs.

On a consolidated basis, the total revenue stood at Rs. 4140.83 Lacs as compared to previous year figures of Rs. 3805.96 Lacs and Net Loss for the year stood at Rs. 9.61 Lacs as compared to previous year Net Profit Rs. 379.94 Lacs.

Our Company is under the good management guidance and control that help continued in achieving the targets of cutting down in the cost of operations and getting efficiency in this area by using better alternated resources/means.

FINANCIAL STATEMENTS

The financial statements of your Company for the year ended March 31, 2025 are prepared in accordance with the Indian Accounting Standards (“**IND AS**”), read with the provisions of Section 129 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), rules framed thereunder and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactments thereof for the time being in force) [**“SEBI Listing Regulations”**] and forms part of this Integrated Annual Report.

The estimates and judgments relating to the financial statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company’s state of affairs, profits and cash flows for the year ended March 31, 2025.

DEPOSITS FROM PUBLIC

During the year under review, your Company did not invite or accept any Deposits covered under Chapter V of the Act. There were no outstanding deposits within the meaning of Sections 73 and 74 of the Act, read together with the Companies (Acceptance of Deposits) Rules, 2014 (as amended), at the end of the year under review or the previous financial year

SHARE CAPITAL

The Authorized Share Capital of the Company as on 31st March, 2025 stood at Rs. 16,00,00,000 (Rs. Sixteen Crore) divided into 1,60,00,000 equity shares of Rs. 10/- each.

The paid up Equity Share Capital as on 31st March, 2025 was Rs. 7,99,72,000 divided into 79,97,200 shares of Rs. 10/- each

The details of share capital as on 31st March, 2025 is provided below:

Particulars	Amount (In Rs.)
Authorized Share Capital	16,00,00,000
Paid up Share Capital	7,99,72,000
Listed Share Capital	7,99,72,000

Preferential Allotment: During the year, the company proposed and thus allotted;

During the year under review, the Company has issued and allotted 17,50,000 (Seventeen Lakh Fifty Thousand) fully paid up equity shares ("Equity Shares") of face value of Rs.10/- (Rupees Ten only) each at an issue price of Rs. 50/- (Rupees Fifty only) including a premium of Rs. 40/- (Rupees Forty only) each aggregating upto Rs. 8,75,00,000/- (Rupees Eight Crore Seventy Five Lakh Only) pursuant to Preferential Issue on 28.10.2024 to the person belonging to the promoter and non-promoter category.

Further the company has not issued any shares with differential voting rights, sweats equity shares, Bonus Shares and also not granted stock options as prescribed in Companies Act, 2013 and rules framed there under.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to applicable provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all unpaid or unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF" or "Fund") established by the Central Government, after completion of seven years from the date the dividend is transferred to unpaid/unclaimed account. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the Members for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority.

There were no funds which were required to be transferred to Investor Education and Protection Fund.

CORPORATE GOVERNANCE

The Company has complied with the mandatory provisions of Corporate Governance as prescribed in the Regulation 27 of the SEBI (LODR) Regulations, 2015 as applicable to the Company. A separate report on Corporate Governance and Auditors Certificate thereon are included as part of the Annual Report

MANAGEMENT DISCUSSION & ANALYSIS REPORTS

A detailed review of the operations, performance and future outlook of your Company, Subsidiaries and its Business including Risks, Opportunities and Threats are given in the Management Discussion and Analysis, as required under the SEBI Listing Regulations, which is provided in separate section and forms an integral part of this Report.

DIRECTORS' RESPONSIBILITIES STATEMENT

Pursuant to the provisions of Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief and based on the information and explanations provided to them, confirm that:

- i) That in the preparation of the annual accounts for financial year ended 31st March, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit/ loss of the Company for that period;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the annual accounts on a going concern basis;
- v) That the Directors have laid down internal financial controls, which are adequate and are operating effectively;
- vi) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CHANGE IN REGISTERED OFFICE

The Company has changed its registered office from '203-B, 2nd floor, A wing, Millionaire Heritage, SV Road, Nr Station, Andheri(w) B/H Andheri Market, Mumbai, Maharashtra, India, 400058' to 'B-1014, 10TH FLOOR, DAMJI LAXMI NAGAR, GHATKOPAR (EAST), Mumbai, Maharashtra 400075' w.e.f. 01.07.2025.

COMPOSITION OF BOARD

The Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its fiduciary responsibilities thereby ensuring that the management adheres to high standards of ethics, transparency and disclosure. The Board has constituted Audit Committee, Stakeholders Relationship Committee, and Nomination and Remuneration Committee, The following is the composition of the Board:

SR. NO.	NAME OF DIRECTOR	DIN	DESIGNATION / CATEGORY
1.	Mr. Sunit Jain	06924372	Chairman & Managing Director
2.	Mr. Shantilal Jain	00469834	Whole-time Director
3.	Mrs. Neha Jain	07493030	Non-Executive – Non-Independent Director and CFO
4.	Mrs. Ragini Chaturvedi	10304281	Non-Executive Independent Director
5.	Mrs. Kriti Bhandari	10303958	Non-Executive Independent Director
6.	Mr. Ankit Joshi	10303908	Non-Executive Independent Director

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with Rules made thereunder and the Articles of Association of the Company, Mr. Sunit Jain (DIN: 06924372), Managing Director of the Company, who was liable to retire by rotation in accordance with the provisions of the Articles of Association of the Company and being eligible offer himself for re-appointment.

The Board recommends the said re-appointment of Mr. Sunit Jain (DIN: 06924372), at the 31st AGM and his brief profile is provided in the Notice convening the said AGM of the Company.

Mr. Sunit Jain (DIN: 06924372) has been re-appointed as a Managing Director of the Company for a period of 5 (Five) years with effect from 13th April, 2024, until 12th April, 2029 & such re-appointment was subsequently ratified by the members of company by way of special resolution passed through postal ballot by remote e-voting process on July, 6th 2024.

CS Ujvala Churihar, (Membership No.: A-62951) has been appointed as Company Secretary & Compliance officer of the company w.e.f. 02nd April, 2024 and she placed her resignation effective from 09th July, 2024 due to personal reasons and other pre-occupations.

CS Nancy Jain, (Membership No.: A-39736) has been appointed as Company Secretary & Compliance officer of the company w.e.f. 10th July, 2024 in place of CS Ujvala Churihar..

In the opinion of the Board, the independent directors appointed during the year possess requisite integrity, expertise, experience and proficiency.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended).

Appointment, Completion of Term and Resignation of Director

There were no appointment and resignation of directors done during the period under review.

KEY MANAGERIAL PERSONNEL

During the period under review following are the Key Managerial Personnel of the company as on 31st March 2025:

S. NO.	NAME OF DIRECTOR	DESIGNATION
1.	Mr. Shantilal Jain	Whole-time Director
2.	Mr. Sunit Jain	Chairman & Managing Director
3.	Mrs. Neha Jain	CFO
4.	Mrs. Nancy Jain	Company Secretary

DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS:

The Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015. In the opinion of the Board, the Independent Directors are the person of integrity and possesses relevant expertise and experience and also fulfil the conditions of independence specified in Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015. The Independent Directors have also confirmed that they have complied with the Company's Code of Business Conduct & Ethics.

POLICY ON CRITERIA FOR APPOINTMENT / REMOVAL OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES

As per the Nomination & Remuneration Policy of the Company ("Policy"), the Nomination and Remuneration Committee inter alia recommends the appointment of Directors, Key Managerial Personnel (KMP) and Senior Management Personnel. The Policy lays down the criteria for such appointments and the framework in relation to remuneration of Directors including Managerial Personnel, KMPs and employees of the Company. The Nomination & Remuneration Committee oversees the matter of remuneration to the Executive Directors, KMPs and Senior Management Personnel and recommends to the Board, revision, if any, in the remuneration of the said Directors / Personnel subject to limits as may be approved by the Members.

The said Policy which has been uploaded on the Company's website. The web-link as required under the Act is as under: <https://drive.google.com/file/d/1IJtPai-UBTCrEFKmAhK7RBM8aPLtgD/view>.

The Board affirms that the remuneration paid to the Directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

PAYMENT OF LISTING FEE AND DEPOSITORY FEE

The equity shares of the Company are listed on the BSE Limited (BSE). The listing fee for the year 2025-2026 has been paid to the Stock Exchange.

The Annual Custodial Fees for the year 2025-2026 has been paid to National Depository and Securities Limited and Central Depository Services Limited.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

Following are the particulars of details of Subsidiaries, Joint Ventures and Associates:

Sr. No.	Name of Address of the Company	CIN	Holding/ Subsidiary/ Associates	% of Shares Held
01.	Alpha Tar Industries Pvt. Ltd.	U24200MP1996PTC011003	Material Subsidiary	99.80%
02.	Keti Highway Developers Private Limited	U45203MP2007PTC019487	Material Subsidiary	72.23%
03.	Digital Micron Roto Print Private Limited	U00202MP2005PTC018001	Non- Material Subsidiary	100.00%
04.	Aadi Chemtrade Limited	U70100MH1986PLC041350	Associate	35.62%

Pursuant to the provisions of Section 129, 134 and 136 of the Companies Act, 2013 read with rules framed there under and Regulation 33 of the SEBI Listing Regulations, a separate statement containing the salient features of the financial performance of subsidiaries in the prescribed Form AOC-1 is annexed to the financial statements of the Company. The Audited Consolidated financial statements together with Auditors' Report forms an integral part of the Annual Report

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of its subsidiary, are available on the website of the Company. These documents will also be available for inspection till the date of the AGM during business hours at our registered office of the Company. The Company does not have any joint venture or associate Company as on 31st March, 2025.

Except as mentioned above, no other entity has become or ceased to be a Subsidiary, Joint Venture or Associate of the Company during the year under review

NUMBER OF MEETINGS OF THE BOARD

The Board met **11 (Eleven) times** during the financial year. The details of which are given in the *Corporate Governance Report* that forms part of this annual report. The intervening gap between any two Meetings was within the period prescribed under the Companies Act, 2013.

MEETING OF INDEPENDENT DIRECTORS

During the year under review, **one meeting** of the Independent Directors was held on without the attendance of Executive Directors and members of management. All the Independent Directors were present in that meeting.

NUMBER OF COMMITTEE MEETINGS & ATTENDANCE

The details of the Committee Meetings and respective attendance of Members therein are provided in the **Corporate Governance Report** forming part of Annual Report.

CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and Senior Management and Independent Directors of the Company. All the Board members including Independent Directors and Senior Management Personnel have affirmed compliance with the code of conduct. Declaration on adherence to the code of conduct is forming part of the Corporate Governance Report.

CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

Your Company has in place a Code of Conduct for Prohibition of Insider Trading, which lays down the process for trading in securities of the Company by the Designated Persons and to regulate, monitor and report trading by the employees of the Company either on his/her own behalf or on behalf of any other person, on the basis of Unpublished Price Sensitive Information. The aforementioned Code, as amended, is available on the website of the Company.

PERFORMANCE EVALUATION OF BOARD, COMMITTEES & DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board has undertaken an Annual Evaluation of its own performance, its various Committees and individual Directors. The manner in which the performance evaluation has been carried out has been given in the Corporate Governance Report, annexed to this Report. The Directors were satisfied with the evaluation results, which reflected overall engagement of the Board and its Committees with the Company.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

Pursuant to provisions of Regulation 25(7) of the SEBI Listing Regulations, the details of familiarization program is available on the website of your Company. Further, upon appointment of an Independent Director, the Company issues a letter of appointment outlining his / her role, function, duties and responsibilities. The format of the letter of appointment is available on the Company's website.

INTERNAL CONTROL AND ITS ADEQUACY

Your Company has adopted procedures and systems for ensuring the orderly and efficient conduct of its Business, including adherence to the Company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of financial disclosures.

Your Company maintains appropriate and adequate Internal Control System / Internal Financial Control commensurate to its size and nature of operations. Your Company's Internal Control systems are tested and certified by the Internal Auditors and Statutory Auditors of the Company.

The Audit Committee periodically reviews the report(s) of the independent Internal Auditors along with the adequacy and effectiveness of Internal Control systems

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Your Company has not provided any loan or guarantee or made investment in violation of Section 186 of the Act during the year under review.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business and that the provision of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required. Further there is no material related party transaction during the year under review with the Promoter, Directors or Key Managerial Personnel.

All related party transactions are placed before the Audit Committee as also the Board of Directors for approval. Omnibus approval was obtained on a yearly basis for transactions which are repetitive in nature. The details of the related party transaction are disclosed in Note no. 32 of the Financial Statements.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website.

A statement showing the disclosure of transactions with related parties as required under Ind AS 24 is set out separately in this Annual Report.

MATERIAL CHANGES AND COMMITMENT BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial year of the Company to which the financial statements relates and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

There were no foreign exchanges Outgo during the year under review.

PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES

The relation between the employees and the management has been cordial throughout the year under review and the Directors place on record their appreciation for the efficient services rendered by the employees at all levels.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed hereto as “*Annexure B*” and forms part of this report.

POLICY ON DIRECTORS’ APPOINTMENT AND REMUNERATION

The policy on Directors’ Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, and under Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 adopted by the Board, The Details of the said Policy is available on website of the Company.

COMMITTEES OF THE BOARD

As per the Companies Act, 2013 and the SEBI Listing Regulations, during the year under review, the Board has 3 statutory Committees viz., Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee. The details of the composition of these Committees along with number of meetings held and attendance at the meetings are provided in the **Corporate Governance Report**, which forms an integral part of this Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company had adopted Whistle Blower Policy / Vigil Mechanism Policy pursuant to the provisions of Section 177(9) of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI Listing Regulations. Details on the Vigil Mechanism of your Company have been outlined in Corporate Governance Report, which forms an integral part of this Report. The Whistle Blower Policy may be accessed on your Company's website.

RISK MANAGEMENT

Provisions of section 134 (3) (n) of the Companies Act, 2013 & Regulation 17(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable on the company, so the company has not has formed a Risk Management Committee.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

AUDITORS & AUDITORS REPORT

STATUTORY AUDITORS

Pursuant to provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended), M/s. Ashok Khasgiwala & Co. LLP, Chartered Accountants, Indore registered with the Institute of Chartered Accountants of India (ICAI) vide registration number 000743C/C400037 were appointed as Statutory Auditor for a term of five consecutive years to hold office from the conclusion of 30th AGM up to the conclusion of the 35th AGM to be held for the financial year 2028-2029. The Auditors' Report to the Members on the financial statements of the Company for the year ended March 31, 2025 forms a part of the Annual Report and the Auditors' Report does not contain any qualification, reservation or adverse remark.

The notes referred to by the Auditors in their Report are self explanatory and hence do not require any explanation.

Further, there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

COST RECORD AND AUDIT

Your company does not falls within the provisions of Section 148 of Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, therefore no such records required to be maintained.

INTERNAL AUDITORS

Internal Audit for the year ended March 31, 2025 was done by M/s. M. L. Vishwakarma, Tax Law Advocate & Consultants. The Board takes his suggestions and recommendations to improve and strengthen the internal control systems. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations.

SECRETARIAL AUDITOR / AUDITORS REPORT

The Board of Directors under section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014 and Regulation 24A of SEBI Listing Regulations has appointed M/s. Ajit Jain & Co., (Practicing Company Secretaries), Indore to conduct secretarial audit of the company for a period of five years from FY 2025-26 to FY 2029-30 subject to the approval of shareholders of the Company in the ensuing Annual General Meeting.

Further, pursuant to the provisions of Regulation 24A of the SEBI Listing Regulations, the Secretarial Audit Report of Alpha Tar Industries Pvt. Ltd. and Keti Highway Developers Private Limited, Material Unlisted Subsidiary for the financial year 2024-25 is annexed as “**Annexure D**” and forms an integral part of this Report.

Brief profile of the said proposed Secretarial Auditor is separately provided in the Notice of ensuing AGM. Mr. Ajit Jain has given his consent to act as the Secretarial Auditor of the Company and confirmed that: (i) the aforesaid appointment, if made, would be within the prescribed limits under the Act & Rules made thereunder and SEBI Listing Regulations; and (ii) he is not disqualified to be appointed as the Secretarial Auditor in terms of provisions of the Act, Rules made thereunder and SEBI Listing Regulations.

The comments referred to by the Secretarial Auditors in their Report are self explanatory except the following:

- 1. The Company has submitted the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 after the period prescribed i.e. 45 days from the end of Quarter under regulation 33 of SEBI (LODR) Regulation, 2015.*

Explanation: Company could not submit financial statement within time due to delay in preparation of consolidated financial statements but in the future company shall strictly adhere to comply the same.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the financial year ending March 31, 2025.

SIGNIFICANT AND MATERIAL ORDERS

During the year under review, there were no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and its future operations.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with the provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India with respect to the Board and General Meetings, as notified by the Ministry of Corporate Affairs of India.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return of the Company as on March 31, 2025 is available on the website of the Company at <https://samyakinternational.in/>.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under the policy. An Internal Complaints Committee (ICC) has also been set up to redress complaints received on sexual harassment.

Following are the details of complaints under sexual harassment in the organization during the financial year 2024-25

- (a) Number of complaints of sexual harassment received in the year: **Nil**;
- (b) Number of complaints disposed off during the year: **Nil**;
- (c) Number of cases pending for more than ninety days: **Nil**.

COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

Pursuant to the provisions of the Companies (Accounts) Rules, 2014, the Company confirms compliance with the applicable provisions of the Maternity Benefit Act, 1961. The Company has implemented all mandated benefits, including paid maternity leave and nursing breaks, ensuring a safe and supportive work environment for women employees. Regular internal reviews are conducted to maintain adherence.

The Company is deeply committed to promoting women's empowerment through progressive policies, leadership opportunities, and continuous support for work-life balance. Regular reviews ensure that our practices align with both legal standards and our core values of equality and inclusivity.

GENERAL DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- There are no details to be disclosed under Section 134(3) (ca) of the Act as there has been no such fraud reported by the Auditors under Section 143(12) of the Act.
- There are no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.

- The details regarding the difference in valuation between a one-time settlement and valuation for obtaining loans from banks or financial institutions, along with reasons, are not applicable
- The company did not undergo any change in the nature of its business during the financial year

ACKNOWLEDGEMENTS

Your Directors acknowledge with gratitude the support received by the Company from the Banks, Government agencies/ organizations and employees of your Company.

Your Directors also acknowledge with thanks the faith reposed by the Investors in the Company and look forward to their continued support for times to come.

For and on behalf of the Board of Directors

SUNIT JAIN
Chairman & Managing Director
DIN: 0692437

Place: Indore
Dated: 05.09.2025

ANNEXURE 'A' TO BOARD'S REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/
Associate Companies/Joint Ventures

Part "A": Subsidiaries

(Rs. In Thousands)

Sr. No.	Particulars	Details		
1.	Name of the subsidiary	ALPHA INDUSTRIES PRIVATE LIMITED	TAR HIGHWAY DEVELOPERS PRIVATE LIMITED	KETI DIGITAL ROTO PRINT PRIVATE LIMITED
2.	The date since when subsidiary was acquired	31.03.2015	10.07.2018	30.11.2023
3.	Reporting period for the subsidiary concerned	31.03.2025	31.03.2025	31.03.2025
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From 01 st April, 2024 to 31 st March, 2025	From 01 st April, 2024 to 31 st March, 2025	From 01 st April, 2024 to 31 st March, 2025
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable
6.	Share capital	10000.00	60000.00	1100.00
7.	Reserves & surplus	21892.08	312783.00	7138.00
8.	Total assets	88010.36	397106.00	31314.00
9.	Total Liabilities	88010.36	397106.00	31314.00
10.	Investments	0.00	0.00	0.00
11.	Turnover	73480.47	176154.00	28267.93
12.	Profit before taxation	692.18	9781.00	-5237.29
	Provision for taxation			
	- Current Tax	--	3938.00	--
	- Adjustment of tax relating to earlier periods	192.22	--	--
13.	- Deferred Tax	-77.00	87.00	0.00
14.	Profit after taxation	576.96	6756.00	-5237.29
15.	Proposed Dividend	--	--	--
16.	% of shareholding	99.80%	72.23%	100.00%

1. Names of subsidiaries which are yet to commence operations – NIL

2. Names of subsidiaries which have been liquidated or sold during the year – NA

Part “B”: Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

*(Rs. in
Thousands)*

Name of Associates/Joint Ventures	Aadi Chemtrade Limited
1. Latest audited Balance Sheet Date	31.03.2025
2. Date on which the Associate was associated or acquired	26.07.2024
3. Shares of Associate/Joint Ventures held by the company on the year end	
No.	1781165
Amount of Investment in Associates/Joint Venture	59767.71
Extend of Holding%	35.62
4. Description of how there is significant influence	--
5. Reason why the associate/joint venture is not consolidated	--
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit/Loss for the year	-24284.51
Considered in Consolidation	-8649.78
Not Considered in Consolidation	-15633.73

- Names of associates or joint ventures which are yet to commence operations – NIL
- Names of associates or joint ventures which have been liquidated or sold during the year – NA

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SAMYAK INTERNATIONAL LIMITED**

SUNIT JAIN
Chairman & Managing Director
DIN: 06924372

NEHA JAIN
Chief Financial Officer

Place: Indore
Dated: 05.09.2025

ANNEXURE 'B' TO BOARD'S REPORT**DISCLOSURE PERTAINING TO REMUNERATION AND OTHER DETAILS AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014:**

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Executive Director	Ratio of median remuneration
Mr. Shantilal Jain	7.54
Mr. Sunit Jain	0.00
Non-Executive Director	
Mrs. Neha Jain	10.95
Mr. Ankit Joshi	0.43
Mrs. Ragini Chaturvedi	0.43
Mrs. Kriti Bhandari	0.43

Note: The calculations of Non Executive-Independent Directors are done on the basis of Sitting Fees only.

- (ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Names	% increase in the remuneration in the financial year 2024-25
Mr. Shantilal Jain (Whole-time Director)	46.15%
Mr. Sunit Jain (Managing Director)	--
Mr. Ankit Joshi	--
Mrs. Ragini Chaturvedi	--
Mrs. Kriti Bhandari	--
Mrs. Neha Jain (Chief Financial Officer)	38.00%
CS Ujvala Churihar (Company Secretary) (Appointed w.e.f. 02.04.2024 and Resigned w.e.f 09.07.2024) #	NA
CS Nancy Jain (Company Secretary) (Appointed w.e.f 10.07.2024) #	NA

Appointment & Resignation took place during the year under review. Since the remuneration is only for current year, the percentage increase in remuneration is not comparable and hence, not stated.

Note: The calculations of Non Executive-Independent Directors are done on the basis of Sitting Fees only.

- (iii) The percentage decrease in the median remuneration of employees in the financial year: 46.15%
- (iv) The number of permanent employees on the rolls of Company (as on 31.03.2025): 13.
- (v) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**
The average percentile increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2024- 25 was 7.76% whereas the percentile increase in the managerial remuneration for the same financial year was 42.63%. The increase is as per industrial standards. There is no exceptional increase in the managerial remuneration.
- (vi) **Affirmation that the remuneration is as per the remuneration policy of the company.**
It is affirmed that remuneration is as per the remuneration policy of the Company.

Note:

1. Gross Remuneration includes salary, allowances, contribution towards P.F. and perquisites.
2. The nature of employment is permanent in all the above cases.

FOR AND ON BEHALF OF THE BOARD

SUNIT JAIN
Chairman & Managing Director
DIN: 06924372

Place: Indore
Dated: 05.09.2025

ANNEXURE 'C' TO BOARD'S REPORT**FORM NO. MR-3
SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025*[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
SAMYAK INTERNATIONAL LIMITED
(CIN: L67120MH1994PLC225907)
B-1014, 10TH FLOOR, DAMJI SHAMJI CORPORATE SQUARE,
LAXMI NAGAR, GHATKOPAR (EAST), Mumbai,
Maharashtra, India, 400075

I, Ajit Jain, Proprietor of Ajit Jain & Co., Company Secretary in practice have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SAMYAK INTERNATIONAL LIMITED** bearing CIN: **L67120MH1994PLC225907** (*hereinafter called "the Company"*). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended **March 31, 2025**, has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2025** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (*Not applicable to the Company during the audit period*)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (*Not Applicable to the Company during the Audit Period*);

- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; (*Not Applicable to the Company during the Audit Period*)
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (*Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review*);
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (*Not applicable to the Company during the audit period*); and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*Not applicable to the Company during the audit period*);
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended Other Laws applicable to the Company as per the representations made by the management.
- (k) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
- (l) Any other laws as may be applicable specifically to the company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

Except in respect of observations specified below:

1. ***The Company has submitted the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 after the period prescribed i.e. 45 days from the end of Quarter under regulation 33 of SEBI (LODR) Regulation, 2015.***

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

During the period under review there were no changes in the composition of the Board of Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and there were no dissenting views by any members of the Board during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review, the company has taken the following actions, which has a major bearing on the status and affairs of the Company:

1. Company has acquired 16.87% additional stake in the equity share capital of Aadi Chemtrade Private Limited, an Indian Company ('ACPL') on 26th July, 2024 at a consideration of Rs. 3.12 Crore.

1.
2. The Company has issued and allotted on a preferential basis up to 17,50,000 (Seventeen Lakh Fifty Thousand) fully paid up equity shares ("Equity Shares") of face value of Rs.10/- (Rupees Ten only) each at an issue price of Rs. 50/- (Rupees Fifty only) including a premium of Rs. 40/- (Rupees Forty only) each, , aggregating upto Rs. 8,75,00,000/- (Rupees Eight Crore Seventy Five Lakh Only) ("Preferential Issue") to the person belonging to Promoter and Promoter and Non Promoter Category.

Place: Indore
Date: 05.09.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001177358
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

Note: This report is to be read with our letter of even date which is annexed as "Annexure I" and forms an integral part of this report.

“Annexure I” to Secretarial Audit Report

To,
The Members,
SAMYAK INTERNATIONAL LIMITED
(CIN: L67120MH1994PLC225907)
B-1014, 10TH FLOOR, DAMJI SHAMJI CORPORATE SQUARE,
LAXMI NAGAR, GHATKOPAR (EAST), Mumbai,
Maharashtra, India, 400075

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Indore
Date: 05.09.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001177358
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

ANNEXURE 'D' TO BOARD'S REPORT**SECRETARIAL AUDIT REPORT OF ALPHA TAR INDUSTRIES PRIVATE LIMITED
(MATERIAL UNLISTED SUBSIDIARY OF SAMYAK INTERNATIONAL LIMITED)****FORM NO. MR-3****SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

(Regulation 24A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India)

To,
The Members,
ALPHA TAR INDUSTRIES PRIVATE LIMITED
(CIN:U24200MP1996PTC011003)
PLOT NO 25, 26 SEC 2 ,Pithampur (M.P.) 454775,
Indore, PITHAMPUR, Madhya Pradesh,
India, 454775

I have conducted the Secretarial Audit, in terms of Regulation 24A(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India, of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALPHA TAR INDUSTRIES PRIVATE LIMITED** (*herein after called the Company*), which is an unlisted public company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives made available to us through electronic mode, during the conduct of secretarial audit, I hereby report that in my opinion, the Company has complied to the extent applicable during the Audit Period covering the financial year ended on March 31, 2025 (*Audit Period*) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; (*Not Applicable during the Audit Period*)
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder; (*Not Applicable during the Audit Period*)

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **(Not Applicable during the Audit Period)**
- b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Applicable during the Audit Period)**
- c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable during the Audit Period)**
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable during the Audit Period)**
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit Period)**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable during the Audit Period)**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **(Not Applicable during the Audit Period)**
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable during the Audit Period)**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Audit Period)**
- j) Any other laws as may be applicable specifically to the company.

I have also examined compliance with the applicable clauses of Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India (ICSI).

During the period under review, as per the explanations and clarifications given to me by the Management, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The Company is complying with the Regulation 24(1) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended.

Adequate notice has been given to all the directors' to schedule the Board Meetings, Agenda and detailed notes on agenda were sent in accordance with provisions of the Act, Rules and Regulations and a system exists for meaningful participation at the meeting. Majority decision is carried through and there were no dissenting views by any members of the Board during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that some of the Forms are filed with Registrar of Companies with Additional Fees.

I further report that during the Audit Period, following specific events in pursuance of the above referred laws, rules, regulations, guidelines having major bearing on the company's affairs:

1. ALLOTMENT OF EQUITY SHARES ON CONVERSION OF UNSECURED LOANS INTO EQUITY SHARES OF THE COMPANY:

The Company has issued and allotted 50,000 (Fifty Thousand) Equity shares of Rs. 400/- (Four Hundred) each having face value of Rs. 100/- (Hundred) each at a premium of Rs. 300/- (Three Hundred) each per share against the loan extended by Samyak International Limited, in compliance to the provisions of the Companies Act, 2013.

2. INCREASE AUTHORISED SHARE CAPITAL OF THE COMPANY:

The Company has altered the capital clause of the Memorandum of Association during the period under review. The Company has increased its Authorized Share Capital to Rs. 1,00,00,000/- (Rupees One Crore) divided into 1,00,000 (One Lakh) Equity shares of Rs. 100/- (Rupees Hundred) from existing Rs. 50,00,000/- (Rupees Fifty Lakh) divided into 50,000 (Fifty Thousand) Equity shares of Rs. 100/- (Rupees Hundred) each.

3. ADOPTION OF NEW SET OF ARTICLE OF ASSOCIATION OF THE COMPANY:

The Company has adopted new set of Articles of Association in its this Extra Ordinary General Meeting held on Saturday, 01st March, 2025.

Place: Indore
Date: 18.08.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001015141
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

This Report should be read with my letter of even date which is annexed as Appendices A and forms an Integral Part of this Report

ANNEXURE – A

To,
The Members,
ALPHA TAR INDUSTRIES PRIVATE LIMITED
(CIN:U24200MP1996PTC011003)
PLOT NO 25, 26 SEC 2 ,Pithampur (M.P.) 454775,
Indore, PITHAMPUR, Madhya Pradesh,
India, 454775

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Indore
Date: 18.08.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G00101514I
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

**SECRETARIAL AUDIT REPORT OF KETI HIGHWAY DEVELOPERS PRIVATE LIMITED
(MATERIAL UNLISTED SUBSIDIARY OF SAMYAK INTERNATIONAL LIMITED)**

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

(Regulation 24A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India)

To,
The Members,
KETI HIGHWAY DEVELOPERS PRIVATE LIMITED
(CIN: U45203MP2007PTC019487)
31 Sneh Nagar F. No.18, Vatsalay Chamber
Indore (M.P.) 452001

I have conducted the Secretarial Audit, in terms of Regulation 24A(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India, of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KETI HIGHWAY DEVELOPERS PRIVATE LIMITED** (*herein after called the Company*), which is an unlisted public company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives made available to us through electronic mode, during the conduct of secretarial audit, I hereby report that in my opinion, the Company has complied to the extent applicable during the Audit Period covering the financial year ended on March 31, 2025 (*Audit Period*) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; (**Not Applicable during the Audit Period**)
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder; (**Not Applicable during the Audit Period**)
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**Not Applicable during the Audit Period**)
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (**Not Applicable during the Audit Period**)

- c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable during the Audit Period)**
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable during the Audit Period)
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit Period)**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable during the Audit Period)**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **(Not Applicable during the Audit Period)**
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable during the Audit Period)**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Audit Period)**
- j) Any other laws as may be applicable specifically to the company.

I have also examined compliance with the applicable clauses of Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India (ICSI).

During the period under review, as per the explanations and clarifications given to me by the Management, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The Company is complying with the Regulation 24(1) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended.

Adequate notice has been given to all the directors' to schedule the Board Meetings, Agenda and detailed notes on agenda were sent in accordance with provisions of the Act, Rules and Regulations and a system exists for meaningful participation at the meeting. Majority decision is carried through and there were no dissenting views by any members of the Board during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that some of the Forms are filed with Registrar of Companies with Additional Fees.

I further report that during the Audit Period, there is no specific events in pursuance of the above referred laws, rules, regulations, guidelines having major bearing on the company' affairs:

Place: Indore
Date: 18.08.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001015328
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

This Report should be read with my letter of even date which is annexed as Appendices A and forms an Integral Part of this Report

ANNEXURE – A

To,
The Members,
KETI HIGHWAY DEVELOPERS PRIVATE LIMITED
(CIN: U45203MP2007PTC019487)
31 Sneh Nagar F. No.18, Vatsalay Chamber
Indore (M.P.) 452001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Indore
Date: 18.08.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001015328
Peer Review Certificate No.: 6478/2025
PCS Unique ID No.: S1998MP023400

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors hereby presents the Management Discussion and Analysis Report (MDAR) for the year ended on 31st March, 2025:

Global Economic Review

Global economic growth is anticipated to range between 2.7% and 3.3% in 2025, according to various credible sources. While the growth rate is expected to stabilise at 3.3% in 2026, these projections remain below the historical average of 3.7% observed between 2000 and 2019. Global inflation is expected to moderate, driven by decreases in fuel and commodity prices, as well as reduced inflation rates in advanced economies.

Global headline inflation is projected to decrease to 4.2% in 2025 and 3.5% in 2026, with advanced economies reaching ahead of emerging markets and developing economies (EMDEs). Further, energy commodity prices are predicted to fall by 2.6% in 2025, primarily due to subdued oil demand from China and strong supply from non-OPEC+ countries. Gas prices are likely to increase, influenced by adverse weather conditions and supply disruptions stemming from ongoing conflicts in the Middle East. Major central banks' monetary policy rates are expected to continue their downward trajectory, albeit at varying rates. Additionally, a tightening of fiscal policy is expected during 2025–2026, especially in advanced economies such as the United States.

Global trade is expected to remain slow, and could possibly worsen if reciprocal tariffs are implemented. According to the International Monetary Fund (IMF), global trade volume is projected to grow at a slower pace, with an estimated growth of 3.2% in 2025 and 3.3% in 2026. This estimation falls short of the historical average of 4.9%. The slowdown is primarily due to a significant increase in trade policy uncertainty, which is likely to affect investments in trade-intensive companies.

However, the negative impact of this heightened uncertainty is expected to be transient. Additionally, some trade activities may experience a short-term acceleration in response to the uncertainty and the anticipation of stricter trade regulations, providing a temporary offset to the overall slowdown

Outlook

Global growth is projected to remain modest at 2.8 % for CY 2025 and 3% for CY 2026. Disinflationary trends are expected to sustain, directed by a labour market cool down, decline in Chinese demand and descending oil prices due to production expansion by the US and the Middle East. This will enable Central Banks around the world to adopt a more flexible approach to promote economic activity.

With the new regime in US expected to impose additional tariffs on imported goods, an elevation in the inflation level is expected. The implementation of protectionist trade policies will impact global trade as seen in the downward revision of projected trade volumes for the next two calendar years.

Indian Economic Review

While India's economy is projected to expand between 6.3% and 6.8% in FY26, it will face significant challenges, including geopolitical and trade uncertainties as well as potential commodity price shocks.

a. Key Domestic Growth Drivers: Sustained growth in private capital goods sector order books, driving increased investment. Improved consumer confidence and corporate wage growth. A resurgence in rural demand, supported by a rebound in agricultural production, easing food inflation and a stable macroeconomic environment.

b. In the Union Budget for FY2024-25 the Indian government has allocated Rs. 11.21 lakh crore for capital expenditure, maintaining the previous year's level. This allocation represents approximately 22% of the total government spending of Rs. 50.65 lakh crore.

c. The Consumer Price Index (CPI) moderated from 5.4% in FY24 to 4.9% in FY25 (between April and December). However, inflation remains above the RBI's target due to elevated food prices, particularly for vegetables and pulses.

d. The fiscal deficit is estimated to be 4.8% of GDP in FY25, a notable decrease from 5.6% in FY24. It is expected to drop further to 4.4% in FY26.

Outlook

India's economy is poised to sustain its upward growth trend in the long-term. Inflation is expected to remain manageable with the waning of core pressures. Although, ongoing trade tensions dampen the investors' sentiments leading to a downward revision of growth projections in the near-term. However, with ongoing structural reforms, the nation is strategically positioned to navigate the uncertain global landscape by strengthening its bilateral relations thereby benefitting the export industry.

With the government's impetus on manufacturing, the sector is anticipated to exhibit renewed vigour. The passing of the Bio Pharma Act in the US aims to reduce the dependence on China within the biotechnology supply chains, creating new opportunities for India. As countries look to reinforce their supply chains by adopting a 'China plus one' strategy, India, with its stable policy framework and favorable business environment is set to emerge as a global manufacturing hub for key industries.

Bolstered by a strong domestic foundation, the outlook for the Indian economy remains positive despite global macroeconomic challenges as the nation continues on its journey to establishing itself as a developed economy by 2047.

Business Overview

With respect to GDP growth, the extent of divergence between the projected growth rate of the economy and the actual outcome is disconcertingly large. Rapidly changing global economic & business conditions and technological innovation are creating an increasingly competitive environment that is driving companies to transform their operations globally. The divergence between expected growth rates and actual growth rate is large. Yet, overall investment and fixed investment rates have remained reasonably high. Company is committed to satisfy the clients with improved quality and accelerated delivery schedules with a focus on developing long term relationships and strengthening strategic partnerships. There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

Industrial Structure and Developments

India ranks as the sixth largest producer of chemicals globally and third in Asia, contributing 7% to India's GDP and 14% to the overall Index of Industrial Production (IIP). India holds a strong position in global chemicals trade, ranking 14th in exports and 8th in imports (*excluding pharmaceuticals*).

The Indian chemical industry, valued at ~US\$ 250 billion, is expected to grow by approximately 8 – 10% in FY26. The cumulative FDI equity inflow in the chemical industry reached US\$ 22.87 billion from April 2000 to September 2024. Indian companies are attracting investments from Japan, Korea and Thailand, who are seeking to diversify supply chains.

India's chemical imports declined from US\$ 102 billion in FY23 to US\$89 Bn in FY24 and are expected to stabilize at US\$ 91 billion in FY25. Meanwhile, chemical exports remained steady at US\$ 51 billion in both FY23 and FY24 and are projected to maintain the same level in FY25.

The Union Budget 2024 prioritizes key trends, including the adoption of the EV ecosystem, the expansion of renewable power installations, and promotion of chemical manufacturing, better green chemical production and decarbonization. These strategic goals are supported by aligned tax reforms, PLI initiatives and improved government expenditure.

Source: Ministry of commerce, Indian ministry of chemicals and petrochemicals, News articles, Expert Market Research

The Indian chemical industry is among the established traditional sectors of the country that play an integral role in the country's economic development. This sector forms a part of the basic goods industry and is a critical input for industrial and agricultural development. The Indian chemical industry is one of the oldest industries in India and has made immense contribution to the industrial and agricultural development of India. It encompasses both large and small-scale units. The chemical industry covers over 70,000+ commercial products, and provides the feedstock to many downstream industries such as finished drugs, dyestuffs, paper, synthetic rubber, plastics, polyester, paints, pesticides, fertilizers and detergents.

During the year 2024-2025, the Company's performance showing increasing trend in profitability as compared to last year. Looking at global economic slowdown and other factors, the performance of Company is satisfactory. The Management is hopeful that Company's future is bright in the coming years.

Opportunities and Threats

Based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. The management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.

The future performance of your Company would depend to a large extent on its ability to successful diversification, market of commodities. We are hopeful that through the combination of market developments and expansion activity, there will be healthy growth over the next few years.

Outlook

Looking ahead to 2025, India's economic activity and GDP growth are expected to remain resilient despite ongoing geopolitical uncertainties. As a result, India is poised to become one of the major economies in the world with a promising growth outlook. Your Company anticipates sustained demand growth. The outlook for 2025 has been examined closely by your Company through the broad dimensions of demand drivers.

Risk and concerns

The Management vigilantly oversees potential risks and evaluates the efficacy of risk mitigation strategies devised by your Company.

The overarching risk of a general economic slowdown, stemming from pandemic-induced disruptions and persistent volatility in input costs and foreign exchange remains on the radar. Your Company has implemented comprehensive mitigation plans to safeguard margins while navigating growth and transformative endeavors.

In the burgeoning Indian growth market, heightened opportunities for employability and commensurate roles elevate your Company's attrition risk. Your Company's robust capability offerings, nurturing and developing talent, enhance employee relevance in the market.

Internal control system and their adequacy

The Company maintains adequate internal control systems, which provide reasonable assurance of recording the transactions of its operations in all material respects and of providing protection against significant misuse or loss of Company assets and compliance with applicable laws and regulations, etc.

The adequacy of the same has been reported by the statutory auditors of your Company in their report.

Segment wise performance

The operation of the company consists of the single statement. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply. Factors that may affect results of the operations: Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players.
- Change in freight and forwarding charges.
- General economic and business conditions.
- Company's ability to successfully implement our growth strategy.
- Prices of raw materials the company consume and the products it manufactures.
- Changes in laws and regulations relating to the industry in which the company operates.
- Changes in political and social conditions in India.
- Any adverse outcome in the legal proceedings in which the company is involved.
- The loss or shutdown of operations of our Company at any time due to strike or labour unrest or any other reasons.

Discussion on Financial Performance with respect to Operational Performance

The performance of the Company for the financial year 2024-2025 is summarized below:

(Rs. in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Property, Plant and Equipment	8.76	142.76	430.37	591.27
Goodwill	0.00	0.00	0.20	0.20
Other Intangible Assets	0.00	0.00	2349.99	2639.77
Financial assets (Non-current)	4138.75	3373.00	1602.90	880.05
Other Non-current assets	459.41	457.24	467.42	465.31
Current assets	569.79	729.03	1954.29	1976.83
Total Equity	4712.36	3708.35	5416.04	4431.42
Non- current liabilities	0.00	134.64	46.25	392.93
Current liabilities	627.72	1015.99	1505.19	1884.64

(Rs. in Lacs Except EPS)

Particulars	STANDALONE		CONSOLIDATED	
	2024-25	2023-24	2024-25	2023-24
Revenue from operations	1472.38	1252.36	4117.00	3750.57
Other Income	20.07	6.78	23.83	55.39
Total Income	1492.45	1259.14	4140.83	3805.96
Total Expenses	1434.19	1228.62	4024.42	3421.89
Profit/(Loss) before Share in Profit /(Loss) of Associate & exceptional items & tax	58.26	30.52	116.41	384.07
Share in Profit /(Loss) of Associate	-	-	(86.50)	-
Profit/(Loss) before exceptional items & tax	58.26	30.52	29.91	384.07

Exceptional Items	0.99	0.00	(4.80)	-
Profit/(Loss) before tax	59.25	30.52	25.11	384.07
Tax Expenses	3.31	1.32	34.72	4.13
Profit/(Loss) after tax	55.94	29.20	(9.61)	379.94
Paid up Equity Share Capital	799.72	624.72	799.72	624.72
Earnings per share (Rs.) Basic & diluted	0.80	0.47	0.99	5.44

Material development in Human Resources / Industrial Relations front

Your Company considers the quality of its human resources to be the most important asset and constantly endeavors to attract and recruit best possible talent. Our training programs emphasize on general management perspective to business. The Company continues to empower its people and provide a stimulating professional environment to its officers to excel in their respective functional disciplines.

The industrial relations of the Company continue to remain harmonious and cordial with focus on improving productivity and quality.

The number of permanent employees on the rolls of Company as on 31.03.2025 is 13.

KEY FINANCIAL RATIOS ANALYSIS

Details of key financial ratios are as follows:

S. No.	Particulars	31.03.2025	31.03.2024	Variance (PY-CY) %	Explanation for Variances more than 25%
1.	CURRENT RATIO	0.91	0.72	26.50%	Due to decrease in current liabilities is more than decrease in current assets
2.	DEBT EQUITY RATIO	0.01	0.04	-80.83%	Decrease due to repayment of long term borrowings
3.	DEBT SERVICE COVERAGE RATIO	0.38	0.86	-55.60%	Due to increase in net profit before tax and repayment of borrowings during the year
4.	RETURN ON EQUITY	1.33%	0.83%	60.77%	Due to increase in net profit after tax during the year
5.	INVENTORY TURNOVER RATIO	5.86	4.90	19.64%	-
6.	TRADE RECV TURNOVER RATIO	7.14	10.72	-33.40%	Decreases due to increase in trade receivables
7.	TRADE PAYABLE TURNOVER RATIO	2.45	1.97	24.23%	-
8.	NET CAPITAL TURNOVER RATIO	(25.42)	(4.36)	482.41%	Due to increase in working capital as compared to previous financial year
9.	NET PROFIT RATIO (In %)	3.80%	2.33%	62.91%	Increase in revenue from operations and net profit after tax
10.	RETURN ON CAPITAL EMPLOYED (In %)	6.58%	3.97%	65.96%	Due to increase in net profit and repayment of borrowings
11.	RETURN ON INVESTMENTS (In %)	0.00%	0.00%	0.00%	-

Explanation for Variances more than 25%

- a) *Net Capital Turnover ratio : There is change in Ratio due to in decrease in working Capital and Increase in Turnover.*
- b) *Return on Equity : There is change in ration due to decrease in Profit as Company has suffered loss during the current year.*

Cautionary Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

Disclosure of Accounting Treatment in Preparation Of financial statements:

The Company has followed the guidelines of accounting standards as mandated by the Central Government in preparation of its financial statements.

CORPORATE GOVERNANCE REPORT

*[In accordance with Regulation 34 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)]*

1. COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is about maximizing shareholders value legally, ethically and sustainably with a goal to ensure fairness for every stakeholder. We are dedicated to ensure to adopt and attain the best practices in Corporate Governance. The Company believes in ensuring corporate fairness, transparency, professionalism, accountability and propriety in the functioning of the Company and believes that these are pre-requisites for attaining sustainable growth in this competitive corporate world.

The Company’s business strategies are guided by its philosophy on Corporate Governance which ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company has adhered to the requirements stipulated under Regulations 17 to 27 read with Para C and D of Schedule V and clauses (b) to (i) and (t) of Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) as applicable with regard to Corporate Governance.

2. BOARD OF DIRECTORS

Composition of the Board of Directors as on March 31, 2025

As on 31st March, 2025, the Company has six (6) directors out of which, two (2) are executive director, One (1) non-executive director and Three (3) are independent directors. The composition of the board is in conformity with Regulation 17 of the Listing Obligation and Disclosure Requirements Regulations Act, 2015 entered into with the Stock Exchange as on 31.03.2025.

None of the Directors is a director in more than ten (10) Public Limited Companies or acts as an Independent Director in more than Seven (7) Listed Companies. None of the Directors on the Board is a member of more than Ten (10) Committees and Chairman of more than five (5) Committees (Committees being, Audit Committee and Stakeholders’ Relationship Committee), across all the Companies in which he/ she is a director.

The name and categories of the Directors on the Board, their attendance at Board Meetings during the period and at the last Annual General Meeting, No. of Directorship/ Committee Positions held in other Public Limited Companies, No. of shares held and Directorship in other listed entities along with Category as on 31.03.2025 are given below:

A) COMPOSITION AND CATEGORY OF DIRECTORS

Name of the Director	Category	Attendance		No. of Directorship/ Committee Positions held in other Public Limited Companies.			No. of Shares held by Non-Executive Director as on 31.03.2025	Directorship in other listed entities (Category of Directorship)
		Board	Last AGM	Directorship	No. of Membership in Committee*	No. of post of Chairperson in Committee *		
Mr. Sunit Jain	Chairman & Managing Director	11	Yes	--	--	--	N.A.	--
Mr. Shantilal Jain	Whole-time Director	11	Yes	02	--	--	N.A.	--
Mrs. Neha Jain	Non-Executive Director & CFO	11	Yes	--	--	--	3,91,800	--
Mr. Ankit Joshi	Independent Director	11	Yes	--	--	--	Nil	--
Mrs. Ragini Chaturvedi	Independent Director	11	Yes	--	--	--	Nil	--
Mrs. Kriti Bhandari	Independent Director	11	Yes	--	--	--	Nil	--

**Represents Memberships of Audit Committee and Stakeholders Relationship Committee. The membership count includes the count in which the director is Chairperson.*

3. RELATIONSHIP BETWEEN DIRECTORS INTERSE

Mr. Sunit Jain relationship with other directors is as follows:

1. Husband of Mrs. Neha Jain (*CFO and Non-executive Director*)
2. Grandson of Mr. Shantilal Jain (*Whole-time Director*).

Unless otherwise None of the Directors of the Company are related to any other Director on the Board in terms of the definition of 'Relative' under the Companies Act, 2013 read with the corresponding Rules framed thereunder ("Act").

4. FAMILIARIZATION PROGRAMMES

The details of familiarization programmes imparted to independent directors are available at the website of the Company.

5. SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS

The Board comprises of qualified personnel who have the key skills, competencies and expertise required for the Board members' effective contribution to the Board & its Committees and also for the Board to function effectively.

The Board of Directors has identified the following skills/competencies for its effective functioning:

- (a) Leadership and Management Strategy
- (b) Sales, Marketing and International Business
- (c) Corporate Governance and Disclosure
- (d) Financial Literacy
- (e) Social and Environmental Accountability

In the table below, the specific areas of focus or expertise of individual board members as on March 31, 2025 have been highlighted

6. EXPERTISE/SKILL OF DIRECTORS:

SR. NO.	NAME OF DIRECTOR	CORE SKILLS / EXPERTISE / COMPETENCE
1.	Mr. Sunit Jain	He has vast experience in the field of Management and Banking. His core responsibilities in the Company include Finance & Administration, Budgeting & Planning process of the Company, government and customer relationships and overseeing and forecasts of organization's financial performance.
2.	Mr. Shantilal Jain	He has excellent grasp and thorough knowledge and experience. His knowledge of various aspects relating to the Company's affairs and long business experience.
3.	Mrs. Neha Jain	She is Chartered Accountant and having vast experience in the field of Taxation and Finance.
4.	Mrs. Ragini Chaturvedi	<ul style="list-style-type: none"> • She is company secretary and having good experience of corporate laws. • She has experience in Company Law, Secretarial Law, and Management.
5.	Mrs. Kriti Bhandari	<ul style="list-style-type: none"> • She is company secretary and having good experience of corporate laws. • She has extensive experience in Company Law, Secretarial Law, Accounts, Finance and Management.
6.	Mr. Ankit Joshi	<ul style="list-style-type: none"> • He is company secretary and having good experience of corporate and SEBI laws. • He has extensive experience in audit, accounting and Corporate Governance.

7. CONFIRMATION FOR INDEPENDENT DIRECTORS

The Board of the Company confirms that all Independent Directors fulfil the conditions specified in Listing Regulations and are independent of the Management.

Further as per the provisions of Companies Act, 2013, Independent Directors were appointed for a term of (Five) years, but shall be eligible for re-appointment by passing of a special resolution by the Company and shall not be eligible to retire by rotation.

The details of Directors being recommended for appointment/ re-appointment as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are contained in the accompanying Notice

convening the ensuing Annual General Meeting of the Company. Appropriate Resolution(s) seeking your approval for the appointment/ re-appointment of Directors are also included in the Notice.

8. BOARD PROCEDURE

During the financial year 2024-25, the Board of Directors met 11 (Eleven) times on the following dates: **02.04.2024; 18.04.2024, 30.05.2024; 13.06.2024, 10.07.2024, 14.08.2024, 26.08.2024, 28.10.2024, 21.11.2024, 11.12.2024 and 14.02.2025**. The gap between two meetings did not exceed one hundred twenty days. The dates of meetings were generally decided in advance. The Annual General Meeting of Last financial year was held on **Saturday, September 21, 2024**.

The Board has formulated a Code of Conduct for Directors and Senior Management of Company. It is hereby affirmed that all the Directors and the senior management personnel have complied with the code.

The Company placed before the Board most of the information specified in Part A of Schedule II to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time. The Board periodically reviews compliance reports on all laws applicable to the Company. The Company takes effective steps to rectify instances of noncompliance, if any.

The draft Board minutes, prepared by the Company Secretary are placed at the meeting and updated for changes based on discussions thereat. After approval by Chairman, it is circulated within 15 days of the meeting to all directors for comments and then finalized with the consent of Chairman and recorded in the Minutes Books. The signed minutes of the meetings are also circulated to the Directors. These are placed at the succeeding meeting for record.

9. BOARD COMMITTEES

Presently the Board has following committees:

A) AUDIT COMMITTEE

The terms of reference of Audit Committee articulates the roles, responsibilities and powers of the Audit Committee under Regulation 18(3) read with Schedule II (Part C) of the SEBI Listing Regulations and Section 177 of the Companies Act, 2013 (hereinafter referred to as "the Act"). The Role of the Audit Committee is as prescribed under Regulation 18 read with Part C of Schedule II of the SEBI Listing Regulations.

a) Members of Committee:

The Composition of Audit Committee as on 31.03.2025 is as under:

Mrs. Kriti Bhandari	:	Chairman
Mr. Ankit Joshi	:	Member
Mrs. Ragini Chaturvedi	:	Member

The Company Secretary is the Secretary of the Committee.

b) Brief terms of reference:

The role of the Audit Committee inter alia includes the following:

- Oversight of Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for the appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;

- Review with the management, the annual financial statements and Auditor's Report thereon before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act;
 - Changes, if any, in accounting policies and practices and reasons for the same;
 - Major accounting entries involving estimates based on the exercise of judgment by management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Compliance with listing and other legal requirements relating to financial statements;
 - Disclosure of any related party transactions; and
 - Modified opinion(s) in the draft audit report.
- Review with the management, the quarterly financial statements before submission to the Board for approval;
- Review with the management, the statement of uses / application of funds, if any, raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of Internal Financial Controls and Risk Management Systems;
- Review with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with Statutory Auditors before the Audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- Review the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- Review the functioning of the whistle blower mechanism;
- Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carry out any other function as is mentioned in the terms of reference of the Audit Committee under the Act and the SEBI Listing Regulations.
- Review the utilization of loans and/ or advances from/ investment by the holding company in the subsidiary exceeding Rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders

c) Mrs. Kriti Bhandari, Chairman of the Audit Committee was present in previous Annual General Meeting held on 21st September, 2024 to answer member's queries.

d) Dates of the Audit Committee meetings and attendance:

The Committee met **9 (Nine)** times during the year on the following dates:

Meetings and attendance during the year:

Sr. No.	Date of Meetings	Mr. Ankit Joshi	Mrs. Ragini Chaturvedi	Mrs. Kriti Bhandari
1.	02.04.2024	✓	✓	✓
2.	30.05.2024	✓	✓	✓
3.	13.06.2024	✓	✓	✓
4.	10.07.2024	✓	✓	✓
5.	14.08.2024	✓	✓	✓
6.	21.08.2024	✓	✓	✓
7.	21.11.2024	✓	✓	✓
8.	11.12.2024	✓	✓	✓
9.	14.02.2025	✓	✓	✓

B) NOMINATION AND REMUNERATION COMMITTEE

The terms of reference of the Nomination and Remuneration Committee are in line with Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations and Section 178 of the Act:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

The role of the Nomination and Remuneration Committee inter alia includes the following:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of performance of Independent Directors and the Board;
- Devising a policy on diversity of the Board;
- Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
- Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- Recommend to the Board, the remuneration, in whatever form, payable to the senior management.

a) Members of Committee:

The Composition of Nomination and Remuneration Committee as on 31.03.2025 is as under:

Mr. Ankit Joshi	:	Chairman
Mrs. Ragini Chaturvedi	:	Member
Mrs. Kriti Bhandari	:	Member

b) Dates of the Nomination and Remuneration Committee meetings and attendance:

The Committee **met 3 (Three)** times during the year on the following dates:

02.04.2024, 18.04.2024 and 10.07.2024.

Meetings and attendance during the year:

Sr. No.	Date of Meetings	Mr. Ankit Joshi	Mrs. Ragini Chaturvedi	Mrs. Kriti Bhandari
1.	02.04.2024	✓	✓	✓
2.	18.04.2024	✓	✓	✓
3.	10.07.2024	✓	✓	✓

d) The details relating to remuneration of Directors, as required under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended have been given under a separate heading, viz. *'DETAILS OF REMUNERATION TO DIRECTORS'* in this report.e) The Policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and others matters is available on website of company at <https://drive.google.com/file/d/1IJtPai-UBTCrEFKmNhIkN7RBM8aPLtgD/view>.f) **Performance Evaluation Criteria for Independent Directors:**

The performance evaluation criteria for independent directors is determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes attendance, participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgement.

g) **Familiarization Programme for Independent Directors**

The Familiarization programme for the Directors during the year covered topics such as Operations, Financials, Plant visits, Performance, Annual Budget and update on amendment of statutory & regulatory laws.

C) STAKEHOLDERS' RELATIONSHIP COMMITTEE

Pursuant to the provisions of Section 178 of the Act and Regulation 20 of the SEBI Listing Regulations read with Part D of Schedule II thereto, the Company has in place, a Stakeholders' Relationship Committee ("SRC"). The Chairman of the Committee is an Independent Director. The Company Secretary acts as a Secretary to the Committee.

a) **Members of Committee:**

The Composition of Stakeholders' Relationship Committee as on 31.03.2025 is as under:

Mrs. Ragini Chaturvedi	:	Chairman
Mrs. Kriti Bhandari	:	Member
Mr. Shantilal Jain	:	Member

b) Name and designation of compliance officer: Mrs. Nancy Jain, Company Secretary and Compliance Officer of the company.

c) During the financial year 2024-25, The Committee **met 4 (Four)** times during the year on the following dates:

18.04.2024; 10.07.2024, 21.11.2024 and 14.02.2025.

Meetings and attendance during the year:

Sr. No.	Date of Meetings	Mr. Shantilal Jain	Mrs. Ragini Chaturvedi	Mrs. Kriti Bhandari
1.	18.04.2024	✓	✓	✓
2.	10.07.2024	✓	✓	✓
3.	21.11.2024	✓	✓	✓
4.	14.02.2025	✓	✓	✓

Status Report of Investor Complaints for the year ended March 31, 2025

No. of Complaints as on April 01, 2024 - NIL

No. of Complaints Received during the year - NIL

No. of Complaints Resolved during the year - NIL

No. of Complaints not resolved to the satisfaction of the shareholders - NA

No. of Complaints Pending as on March 31, 2025 – NIL

All valid requests for dematerialization wherein the complete documentation was received during the year have been acted upon and no such valid dematerialization request is pending for more than prescribed period.

10. REMUNERATION OF DIRECTORS

A. REMUNERATION TO EXECUTIVE DIRECTORS

The particulars of remuneration of executive director during the financial year 2024-25 are as under:

<i>(Rs. in Lacs)</i>				
Name	Designation	Salary	Perquisites	Total
Mr. Shantilal Jain	Whole- time Director	9.50	0.00	9.50
Mr. Sunit Jain	Chairman and Managing Director	--	--	--

B. REMUNERATION TO NON-EXECUTIVE DIRECTOR

The Independent Directors receive remuneration by way of sitting fees for attending meetings of the Board/Committees and for meeting of the Independent Directors. No commission was paid or payable to the Non-Executive Directors during the financial year 2024-25.

The details of Sitting Fees payable to Independent Directors and Non-Executive Directors for the FY25 along with the Shareholding of the Non-Executive Directors as on March 31, 2025 are as under:

The sitting fees paid to all Non-Executive Directors for attending meetings of the Board and/or Committee thereof for the year ended 31.03.2025 is as follows:-

Mr. Ankit Joshi - Rs. 0.54/- Lacs;

Mrs. Ragini Chaturvedi - Rs. 0.54/- Lacs and

Mrs. Kriti Bhandari - Rs. 0.54/- Lacs.

Mrs. Neha Jain, Non-executive Non Independent (Women) Director draws Rs. 13.80 Lacs Remuneration in the capacity of Chief Financial Officer, during the year under review.

As on 31st March, 2025, Mrs. Neha Jain, Non-executive Director & CFO holds 3,91,800 (4.90%) equity shares in the Company. Apart from her none of the Non-executive Directors were holding Shares of the Company.

C. SERVICE CONTRACTS, SEVERANCE FEES AND NOTICE PERIOD

The appointment of the Executive Directors is governed by Resolutions passed by the Shareholders of the Company, which cover the terms and conditions of such appointment, read with the service rules of the Company. A separate Service Contract is not entered into by the Company with Executive Directors. No notice period or severance fee is payable to any Director.

D. STOCK OPTION DETAILS

The Company has not granted any stock option to any of its director/employees.

11. PARTICULARS OF SENIOR MANAGEMENT AND CHANGE THEREIN

Details of Senior Management Personnel(s) including Key Managerial Personnel (KMP) as on March 31, 2025, are as follows:

1. Mrs. Neha Jain – Chief Financial Officer
2. Mrs. Nancy Jain – Company Secretary & Compliance Officer
3. Mr. Shantilal Jain – Whole-time Director
4. Mr. Sunit Jain – Chairman & Managing Director

12. SEPARATE MEETINGS OF THE INDEPENDENT DIRECTORS

During the year under review, one meeting of the Independent Directors was held on without the attendance of Executive Directors and members of management. All the Independent Directors were present in that meeting.

The Independent Directors in the said meeting had, inter-alia:

- i. Reviewed the performance of non-independent directors and the Board as a whole;
- ii. Reviewed the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors;
- iii. Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

13. GENERAL BODY MEETINGS**Annual General Meetings**

Details of location, time, date and Special Resolutions passed in the last three Annual General Meetings, are provided below:

YEAR	VENUE	DATE	TIME	SPECIAL RESOLUTION PASSED
2023-24	Annual General Meeting held through VC/OAVM. The Registered office of the company was deemed to be the venue of the AGM.	21/09/2024	05:00 p.m.	1. Special Resolution passed to increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013. 2. Special Resolution passed to issuance of equity shares by way of preferential issue on private placement basis to the person belonging to the promoter and non-promoter category.
2022-23	Annual General Meeting held through VC/OAVM. The Registered office of the company was deemed to be the venue of the AGM.	30/09/2023	05:00 p.m.	1. Special Resolution passed To approve the appointment of Mr. Ankit Joshi (DIN: 10303908) as an Independent Director of the Company. 2. Special Resolution passed To approve the appointment of Mrs. Kriti Bhandari (DIN: 10303958) as an Independent Director of the Company. 3. Special Resolution passed To approve the appointment of Ms. Ragini Chaturvedi (DIN: 10304281) as an Independent Director of the Company.
2021-22	Annual General Meeting held through VC/OAVM. The Registered office of the company was deemed to be the venue of the AGM.	30/09/2022	04.00 pm	1. Special Resolution passed to approve Re-Appointment of Shri Shantilal Jain (DIN: 00469834) as a whole-time director of the Company. 2. Special Resolution passed for withdrawal of resolution passed at 27 th Annual General Meeting of members of the Company with respect to Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company 3. Special Resolution passed To Approve the Appointment of Mr.

				Dharmendra Pawar (DIN: 08068916) as an Independent Director. 4. Special Resolution passed To Approve the Appointment of Ms. Shivali Mishra (DIN: 09725476) as an Independent Director.
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14. EXTRA-ORDINARY GENERAL MEETING

During the financial year 2024-25, No Extra-Ordinary General Meeting of the Company was held.

15. POSTAL BALLOT

The details of Business passed through Postal Ballot during FY 2024-25 are as follows:

A. Resolution passed on 06th July, 2024.

The Company had sought approval of the shareholders through notice of postal ballot dated 30th May, 2024. The details of the same are as follows:

Date of Postal Ballot Notice	30 th May, 2024
Voting Period	07 th June, 2024 to 06 th July, 2024
Date of passing the resolution(s)	06 th July, 2024
Date of declaration of results to Stock Exchange	08 th July, 2024
Web link	Notice of Postal Ballot Outcome of Postal Ballot
Resolutions	1. Special Resolution: To approve the re-appointment of Mr. Sunit Jain (DIN- 06924372), as a Managing Director of the company. 2. Special Resolution: To approve the keeping of registers, returns and books of account etc. at place other than registered office of the company. 3. Ordinary Resolution: Increase in authorized share capital of the company and alteration of capital clause of memorandum of association of the company.

M/s. Ajit Jain & Co. (Membership No. FCS No. 3933, CP No. 2876), Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the postal ballot process by voting through electronic means only (remote e-voting) in a fair and transparent manner.

B. Resolution passed on 20th January, 2025.

The Company had sought approval of the shareholders through notice of postal ballot dated 11th December, 2024. The details of the same are as follows:

Date of Postal Ballot Notice	11 th December, 2024
Voting Period	22 nd December, 2024 to 20 th January, 2025
Date of passing the resolution(s)	20 th January, 2025
Date of declaration of results to Stock Exchange	21 st January, 2025

Web link	Notice of Postal Ballot Outcome of Postal Ballot
Resolutions	<p>1. Ordinary Resolution: To increase in authorized share capital of the company and alteration of capital clause of memorandum of association of the company.</p> <p>2. Ordinary Resolution: To approval of contract/agreement for related party transactions with M/s. Aadi Chemtrade Limited, an associate company.</p>

M/s. Ajit Jain & Co. (Membership No. FCS No. 3933, CP No. 2876), Practising Company Secretary, was appointed as the Scrutinizer to scrutinize the postal ballot process by voting through electronic means only (remote e-voting) in a fair and transparent manner.

16. MEANS OF COMMUNICATIONS

The Board believes that effective communication of information is an essential component of Corporate Governance. The Company regularly interacts with Members through multiple channels of communication such as results announcement and Newspaper publications, Annual Report, media releases, website of the Company and specific communications to the Stock Exchange, where the Equity Shares of the Company are listed.

Quarterly Results

The unaudited quarterly financial results of the Company were published in English and regional newspaper. The financial results were not sent individually to the Members.

Newspapers wherein results are normally published

The results are normally published in an English Newspaper viz. The Free Press Journal and a Regional Newspaper viz. Navshakti (Both Mumbai editions).

Website

The Company has in place a website addressed as <https://samyakinternational.in/>. The Website contains the basic information about the Company viz. details of its Business, financial information, Annual Reports, Company's policies & Code of Conduct & Ethics as required under the Act and the SEBI Listing Regulations, Shareholding Pattern, Compliance with Corporate Governance report, contact information of the Designated official of the Company, who is responsible for assisting and handling Investor Grievances and such other details as may be required under sub Regulation (2) of Regulation 46 of the SEBI Listing Regulations. The Company ensures that the contents of this website are periodically updated. In addition, the Company publishes official news release and presentations, if any, made to institutional investors /analysts on its website.

17. GENERAL SHAREHOLDERS INFORMATION

Date, Time & Venue of the Annual General Meeting

Day and Date: Monday, 29th day of September, 2025 at 05:00 p.m.

Venue: The Company is conducting meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") pursuant to MCA Circulars. For details, please refer Notice of this AGM.

The proceedings of the AGM shall be deemed to be conducted at the registered office of the Company situated at B-1014 , 10TH FLOOR, DAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR (EAST), Mumbai, Maharashtra, India, 400075, which shall be the deemed venue of AGM.

Financial Year

April 01 to March 31

Dividend Payment Date

No Dividend was recommended by the Board of the Directors for financial 2024-25.

Financial Calendar for 2025-2026

Schedule (Tentative) for declaration of financial results during the FY26

First quarter - Up to August 14, 2025

Second quarter - Up to November 14, 2025

Third quarter - Up to February 14, 2026

Annual & fourth quarter - Up to May 30, 2026

Annual General Meeting - Up to September 30, 2026

Date of book closure

16.09.2025 to 30.09.2025 (*Both days inclusive*)

Listing on Stock Exchange

The BSE Ltd. (BSE)
25th Floor, Phiroze, Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Listing fees

Paid to The BSE Limited (BSE) for the financial year 2025-26.

Company's Code / Symbol / Series on Stock Exchange

The BSE Ltd.: (Stock Code: 530025)

Electronic connectivity

The National Security Depository Ltd. & the Central Depository Services (India) Ltd.

ISIN No. at NSDL / CDSL

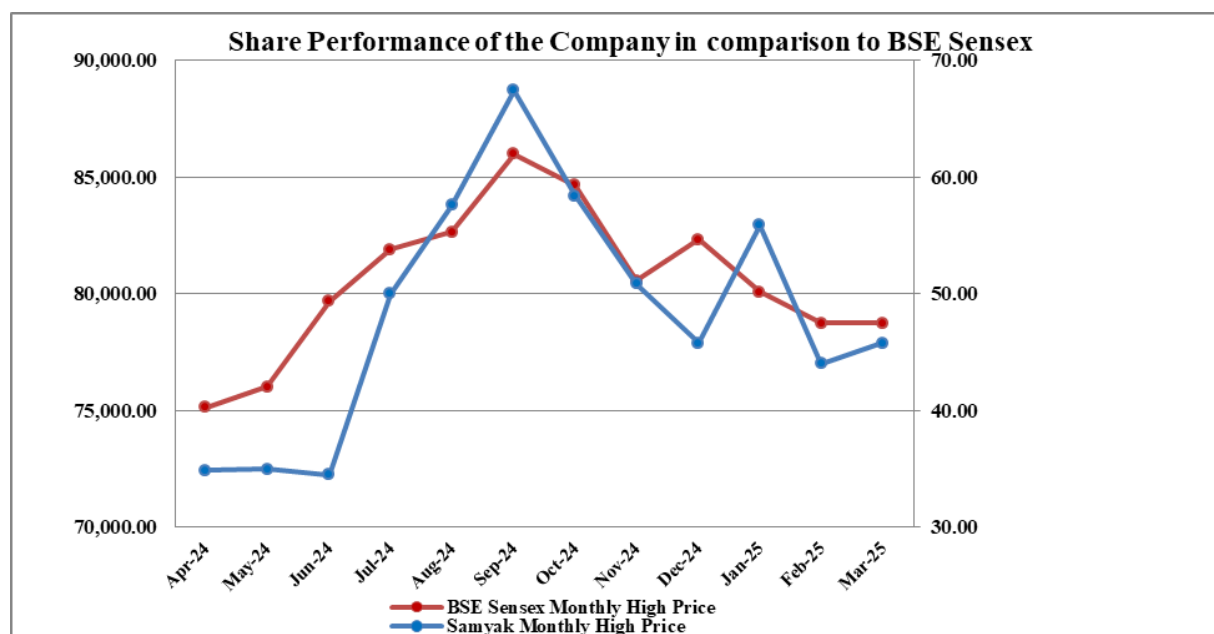
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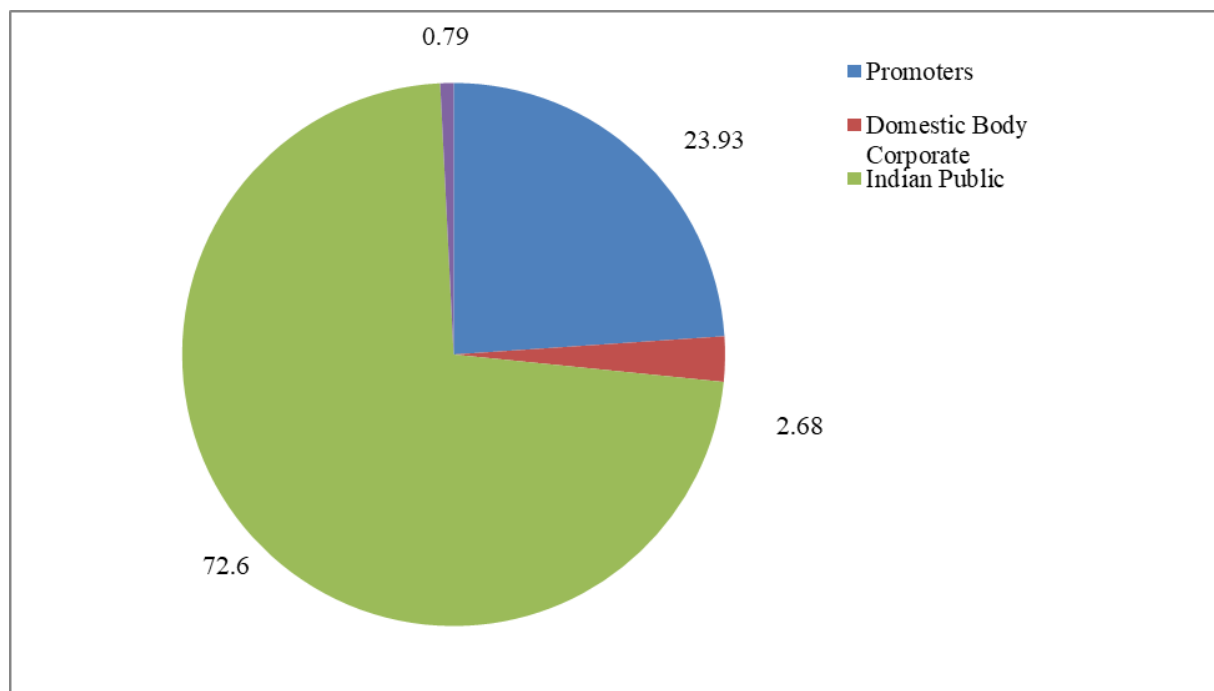
18. MARKET PRICE DATA

The monthly high & low share prices of the Company traded at the Bombay Stock Exchange from 1st April, 2024 to 31st March, 2025 are given below:

The BSE Ltd.		
Month	Month High Price (Rs.)	Month Low Price (Rs.)
April-24	34.87	23.60
May-24	35.00	28.51
June-24	34.50	25.95
July-24	50.00	30.15
August-24	57.61	44.00
September-24	67.43	57.57
October-24	58.40	34.12
November-24	50.84	40.00
December-24	45.79	38.48
January-25	55.90	35.99
February-25	44.00	30.00
March -25	45.80	32.00

19. SHARE PRICE PERFORMANCE IN COMPARISON TO BSE SENSEX AS ON MARCH 31, 2025:



20. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2025:**21. SUSPENSION OF SECURITIES**

Nil

22. SHARE TRANSFER AGENT (TRANSFER IN PHYSICAL/ELECTRONIC FORM AND OTHER RELATED CORRESPONDENCE)

M/s. Adroit Corporate Services Pvt. Ltd.
 17-19, Jafferbhoy Ind. Estate,
 1st Floor, Makwana Road,
 Marol Naka, Andheri (E), Mumbai 400059, India.
 Tel: +91 (0)22 42270400,
 Email: info@adroitcorporate.com
 Website: www.adroitcorporate.com

23. SHARE TRANSFER SYSTEM

In terms of Regulation 40(1) of the SEBI Listing Regulations, as amended from time to time, the Securities of the listed entity can be transferred only in dematerialized form. The operational guidelines for transfer and dematerialization of re-lodged physical shares were laid down by SEBI vide circular SEBI/HO/ MIRSD/RTAMB/CIR/P/2020/236 dated December 02, 2020.

Further, SEBI vide its circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated that the listed entities shall henceforth issue Securities in dematerialized (demat) form while processing the following requests:

- i. Issue of duplicate securities certificate
- ii. Claim from Unclaimed Suspense Account
- iii. Renewal/Exchange of securities certificate
- iv. Endorsement
- v. Sub-division / Splitting of securities certificate
- vi. Consolidation of securities certificates/folios
- vii. Transmission
- viii. Transposition

Members holding Equity Shares of the Company in physical form are requested to consider converting their holdings to dematerialized form. Transfers of Equity Shares in electronic form are effected through the depositories with no involvement of the Company. SEBI also vide its circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2022/65 dated 18th May 2022 and circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 dated May 25, 2022 has simplified the procedure and standardized the format of documents for transmission of securities & issuance of duplicate securities certificates respectively.

Further, SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2023/70 dated May 17, 2023 and further amended by Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 ("SEBI Circulars") has mandated that the Securities pursuant to the transmission shall be issued in demat mode only, and also mandated that duplicate share certificates shall be issued in demat mode only by way of issue of Letter of Confirmation.

Updation of PAN, KYC and Nomination details:

As per Master Circular no. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/70 dated May 17, 2023 and further amended by Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 ("SEBI Circulars") and the FAQs released by the SEBI has provided common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC and Nomination details. As per the said SEBI Circular, the Members holding shares in physical form and who have not updated their KYC details (viz. PAN; Choice of Nomination; Contact Details; Mobile Number; Bank Account Details and signature) against their folio with Adroit Corporate Services Pvt. Ltd., Registrar and Transfer Agent of the Company ("RTA"), their dividend shall be withheld by the Company and the same shall be immediately released electronically, upon updation of KYC. In this regard, the Company through its RTA have sent the letter during March / April 2024 to its physical Members for updating their KYC details as mentioned above.

24. NODAL OFFICER (FOR THE PURPOSE OF IEPF)

Name : CS Nancy Jain, Company Secretary & Compliance Officer
 Email address : samyakinternationaltd@gmail.com

25. DISTRIBUTION OF EQUITY SHAREHOLDING AND ITS PATTERN AS ON 31ST MARCH, 2025

Distribution of Equity Shareholding			
Share Class		No. of Equity Shares	
No. of Shares	No. of Holders	No. of shares held	Shareholding %
Up to 5000	2345	386956	4.84
5001-10000	351	284621	3.56
10001-20000	147	227091	2.84
20001-30000	63	161158	2.02
30001-40000	32	111757	1.40
40001-50000	21	96029	1.20
50001-100000	59	462470	5.78
100001 and above	85	6267118	78.37
Total	2459	7997200	100.00

Shareholding Pattern		
Category	No. of Shares	Shareholding %
Promoter & Promoter Group	19,13,378	23.93
Bodies Corporate	2,14,005	2.68
Public	58,06,908	72.60
NRIs/OCBs/FIIs	62,909	0.79
Total	79,97,200	100.00

26. DEMATERIALIZATION OF SHARES AND LIQUIDITY

As on March 31, 2025, 84.17 % of shareholding was held in Dematerialized form with National Securities Depository Limited and Central Depository Services (India) Limited.

Note: Trading in the Equity Shares of the Company is permitted only in Dematerialized form in accordance with the circular issued by SEBI.

27. OUTSTANDING GDRS/ ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

The Company has not issued any Global Depository Receipt / American Depository Receipt / Warrant or any convertible instrument, which is likely to have impact on the Company's Equity.

There are no outstanding GDRs/ ADRs / Warrants / Convertible instruments of the Company and hence, the same is not applicable to the Company.

28. COMMODITY PRICE RISKS OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES:

The management of the Company takes effective steps timely to minimize commodity price risks and also hedges its exposure.

29. ADDRESS FOR CORRESPONDENCE

Samyak International Limited
N-38 Saket Nagar Indore MP 452001 IN
Tel. No.: +91- 731-4218481
Email: samyakinternationaltd@gmail.com
Website: <https://samyakinternational.in/>

Company Secretary and Compliance Officer / Nodal Officer

Mrs. Nancy Jain Company Secretary & Compliance Officer
N-38 Saket Nagar Indore MP 452001 IN
Tel. No.: +91- 731-4218481
Email: samyakinternationaltd@gmail.com
Website: <https://samyakinternational.in/>

Registrar & Transfer Agent

M/s. Adroit Corporate Services Pvt. Ltd.
17-19, Jafferbhoy Ind. Estate,
1st Floor, Makwana Road,
Marol Naka, Andheri (E), Mumbai 400059, India.

Tel: +91 (0)22 42270400,

Email: info@adroitcorporate.com

Website: www.adroitcorporate.com

30. CREDIT RATINGS : *Not Applicable*

Credit rating obtained along with revisions thereto for bank facilities of the Company during FY 2024-25 as under:

S. No.	Facilities	Rating Agency	As on 01.04.2024	As on 31.03.2025	Reason for downgrade in credit ratings
1.	--	--	--	--	--

31. OTHER DISCLOSURES

- a. **Materially Significant Related Party Transactions:** All transactions entered into with related parties under Regulation 23 of the Listing Regulations, during the year under review were on Arm's Length basis and in the ordinary course of Business. There are no materially significant related party transactions of the company which have potential conflict with the interest of the Company at large. Further, the particulars of transactions between the Company and its related parties in accordance with the Indian Accounting Standards (IND AS) are set out in Standalone Financial Statements forming part of the annual report.
- b. **Details of non-compliance by the Company, fine, and strictures imposed on the Company by Stock Exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years:**
Details of fine as levied by stock exchange during the last three years is as follows:

(Amount in Rs.)

Sr. No.	Regulation	Amount of Fine (Inc. of GST)
1.	Regulation 23(9) for half year ended September, 2022	1,71,100.00
2.	Regulation 29(2)/ 29(3) For the meeting held on February 13, 2021.	11,800.00
3.	Regulation 17(1) – June 2023 Quarter	2,83,200.00
4.	Regulation 19(1)/ 19(2) – June 2023 Quarter	2,14,760.00
5.	Regulation 17(1) – September 2023 Quarter	3,89,400.00
6.	Regulation 33 - Non Submission of Financial Results for the Quarter ended September, 2024	23,600.00
7.	Regulation 33 - Non Submission of Financial Results for the Quarter ended March, 2025.	17,700.00

- c. **Whistle Blower Policy:** The Board had adopted Vigil Mechanism/Whistle Blower Policy pursuant to the provisions of Section 177(9) of the Act and the Companies (Meetings of Board and its Powers) Rules, 2014 as amended and Regulation 22 of the SEBI Listing Regulations, in order to establish a Vigil Mechanism for the Directors and Employees to report the genuine concerns in such manner as may be prescribed.

Your Company believes in the conduct of the affairs of its various constituents in a fair and transparent manner, by adopting the highest standards of professionalism, honesty, integrity and ethical behavior and open communication. Accordingly, the Whistle Blower Policy has been formulated with a view to provide a mechanism for associates of the Company to approach the Chairperson of the Audit Committee of the Company to, inter alia, report to the management, instances of unethical behavior, actual or suspected fraud or violation of the Company's policy. No personnel was denied access to the Audit Committee of the Company.

d. Compliance with mandatory / Non-mandatory requirements: The Company has complied with the mandatory requirements as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the status of non-mandatory (discretionary) requirements are given below:

- i) In view of publication of the Financial Results of the Company in newspapers having wide circulation and dissemination of the same on the website of the Company as well as on the website of the Stock Exchange, the Company does not consider it prudent to circulate the half-yearly results separately to the Shareholders;
- ii) The Company's Financial Statements (Standalone & Consolidated) for financial year 2024-25 have been accompanied with unmodified audit opinion - both on quarterly and yearly basis;
- iii) The Company has appointed an Internal Auditor in accordance with the provisions of Section 138 of the Companies Act, 2013 who reports to the Audit Committee. Quarterly internal audit reports are submitted to the Audit Committee which reviews the audit reports and suggests necessary action.

e. Web link where policy for determining 'material' subsidiaries is disclosed:

<https://samyakinternational.in/policies-and-programmes/>

f. Web link where policy on dealing with related party transactions is disclosed:

<https://samyakinternational.in/policies-and-programmes/>

g. Disclosure of commodity price risks and commodity hedging activities:

The management of the Company takes effective steps timely to minimize commodity price risks and also hedges its exposure.

h. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7)

Not Applicable

Further under Regulation 32 (7A), quarterly statement of deviation(s) submitted to stock exchange in terms of Regulation 32(1).

i. A certificate from practicing company secretary confirming that none of the Directors on the board of the Company were debarred or disqualified from being re-appointed under retirement by rotation and/or continuing as Directors of the Company by the SEBI, Ministry of Corporate Affairs or any other statutory authorities

Attached as '*Annexure I*'

j. Disclosure on acceptance of recommendations made by the Committees to the Board

During the financial year under review, various recommendations were made by the Committees to the Board of Directors, which were all accepted by the Board, after necessary deliberations.

k. Details of Fees paid to Statutory Auditors – M/s. Ashok Khasgiwala & Co. LLP., Chartered Accountants

Statutory Audit Fees – Rs. 1.25 Lacs

l. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

No. of Complaints filed during the financial year – NIL

No. of Complaints disposed of during the financial year – NA

No. of Complaints pending as on end of the financial year – NA

m. Disclosure by Company & its subsidiary for loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount

The Company and its subsidiary have not made any Loans and advances in the nature of loans to firms/companies in which directors are interested during the FY 2024-25 except those transactions as mentioned in the Related Party Disclosure in the Financial Statements.

n. Details of material subsidiaries

Company has *Two (2) material subsidiaries*.

Sr. No.	Name of Address of the Company	CIN	Subsidiary	% of Shares Held
01.	Alpha Tar Industries Private Limited	U24200MP1996PTC011003	Subsidiary	100%
02.	Keti Highway Developers Private Limited	U45203MP2007PTC019487	Subsidiary	72.23%

32. COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations, to the extent as applicable, with regards to Corporate Governance.

33. CEO/CFO CERTIFICATION

Quarterly CEO / CFO certification duly signed by Mr. Sunit Jain, Managing Director and Mrs. Neha Jain CFO & Non-executive Director, as required under Regulation 17(8) of the SEBI (LODR) Regulations, 2015, as amended were placed before the Board in the meetings held to consider un-audited / audited financial results.

34. COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

Certificate from M/s. Ajit Jain & Co., Practicing Company Secretaries, confirming compliances with the conditions of Corporate Governance as stipulated under the Listing Regulations attached as '*Annexure III*'.

35. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any shares in the demat suspense account/unclaimed suspense account.

36. DISCLOSURES OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

Pursuant to Regulation 30(A)(5) of SEBI Listing Regulations, no such agreements were disclosed to Stock Exchanges and accordingly the same is not applicable.

37. AUDITORS' REPORT

The Auditors' Report to the Members on the financial statements of the Company for the year ended March 31, 2025 does not contain any qualification, reservation or adverse remark.

38. SHAREHOLDERS' RIGHT

The Quarterly / Half-Yearly / Annual Results of the Company were published in English and Vernacular newspapers and have been displayed on the Company's website and at the website of the Stock Exchange, where the shares of the Company are listed / traded, as soon as the results were approved by the Board. These were not sent individually to the Members.

Annexure - I**CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Clause 10 (i) of Part C of Schedule V of SEBI (Listing Regulations Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
SAMYAK INTERNATIONAL LIMITED
(CIN: L67120MH1994PLC225907)
B-1014, 10th Floor, Damji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar (East),
Mumbai, Maharashtra, India, 400075

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Samyak International Limited**, bearing CIN: L67120MH1994PLC225907 having registered office situated at **B-1014, 10th Floor, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, 400075** (hereinafter referred to as '**the Company**'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of Part C of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the MCA portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. NO.	NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT *
1.	Mr. Shantilal Jain	00469834	Whole-time Director	13/02/1996
2.	Mr. Sunit Jain	06924372	Managing Director	13/04/2019
3.	Mrs. Neha Jain	07493030	CFO & Non-Executive Director	27/03/2016
4.	Mr. Ankit Joshi	10303908	Independent Director	05/09/2023
5.	Mrs. Kriti Bhandari	10303958	Independent Director	05/09/2023
6.	Mrs. Ragini Chaturvedi	10304281	Independent Director	05/09/2023

**The date of appointment is as per the MCA Portal.*

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore
Date: 05.09.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN-F003933G001177435
Peer Review Certificate No.: 6478/2025
PCS Unique ID NO.: S1998MP023400

Annexure - II**DECLARATION ON ADHERENCE WITH COMPANY'S CODE OF CONDUCT & ETHICS**

*[Pursuant to Regulation 34(3) and Schedule V of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]*

To,
The Members of
Samyak International Limited

This is to confirm that the Company has adopted Code of Conduct and Ethics for all the Members of Board of Directors, Senior Management/Officers of the Company as stipulated under Regulation 17(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the members of Board of Directors, Senior Management / Officers of the Company have affirmed compliance with this Code of Conduct & Ethics for the financial year ended on March 31, 2025.

For Samyak International Limited

Place: Indore
Dated: June 04, 2025

Sunit Jain
Chairman & Managing Director
DIN: 06924372

Annexure - III**CERTIFICATION ON CORPORATE GOVERNANCE**

To,
The Members,
SAMYAK INTERNATIONAL LIMITED
(CIN: L67120MH1994PLC225907)
B-1014, 10th Floor, Damji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar (East),
Mumbai, Maharashtra, India, 400075

1. I have examined the compliances of conditions of corporate governance by **Samyak International Limited, B-1014, 10th Floor, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, 400075** for the year ended March 31, 2025 as stipulated in regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance.
3. Pursuant to the requirements of the Listing Regulations, my responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. I have examined the books, papers, minutes books, forms, returns and other relevant records and documents maintained by the company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. Based on our examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2025.
6. I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

Place: Indore
Date: 05.09.2025

For Ajit Jain & Co.
Company Secretaries

Ajit Jain
(Proprietor)
FCS No.: 3933; C P No.: 2876
UDIN- F003933G001177479
Peer Review Certificate No.: 6478/2025
PCS Unique ID NO.: S1998MP023400

Independent Auditors Report

To,
The Members of
Samyak International Limited

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Samyak International Limited** (“the Company”), which comprise the Balance Sheet as at 31st March 2025, and the statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor's Response
Evaluation of uncertain tax positions The Company operates in multiple jurisdictions and is subject to periodic challenges by local tax authorities on a range of tax matters during the normal course of business including direct and indirect tax matters. These involve significant management judgment to determine the possible outcome of the uncertain tax positions, consequently having an impact on related accounting and disclosures in the financial statements.	Our audit procedures include the following substantive procedures: <ul style="list-style-type: none">• Obtained understanding of key uncertain tax positions; and• We have –<ul style="list-style-type: none">– Read and analysed select key correspondences, external legal opinions / consultations by management for key uncertain tax positions;– Discussed with appropriate senior management and evaluated management's underlying key assumptions in estimating the tax provisions; and Assessed management's estimate of the possible outcome of the disputed cases.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone and consolidated financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The comparative financial information of the Company for the year ended 31st March 2024 are based on the financial statements audited by the predecessor auditor whose report for the year ended 31st March, 2024 dated 30.05.2024 expressed an unmodified opinion on those financial statements.

Our opinion on the financial statements above is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph g(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 20
- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015 as amended.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 27 to the financial statements;
 - ii. The Company did not have any long term contract including derivative contract for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (1) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities

("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(2) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(3) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (1) and (iv) (2) contain any material mis-statement.

- v. The company has not declared or paid dividend during the year hence provision of Section 123 of the Act not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that register for property plant and equipment maintained in software which has no audit trail feature . Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 and. as per information and explanation given to us the audit trail of previous year has been preserved by the company as per the statutory requirements for record retention

- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 read with schedule V of the Act.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. 070288

Date: 04.06.2025
Place: Indore
UDIN: 25070288BMINZR5690

Annexure A to Independent Auditor's Report

Referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Samyak International Limited on the standalone financial statements for the year ended 31st March, 2025.

- i.
 - a. A. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

B. The Company has no intangible assets.
 - b. The Property, plant and equipment of the Company have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies between the book records and the physical have been noticed. In our opinion, the frequency of verification is reasonable.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, plant and equipment (including Right-of-use assets) or intangible assets during the year. Accordingly the requirement to report on para 3(i)(d) is not applicable.
 - e. According to the information and explanations given to us and as explained to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
 - a. The inventories has been physically verified by the Management at reasonable intervals during the year. The coverage and procedure of physical verification of the inventories followed by the management is appropriate in relation to the size of the company and nature of its business. As per information and explanation given to us and on the basis of our examination of the records, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventory.
 - b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has no working capital limits during the year at any point of time from banks or financial institution. Hence

in our opinion the provision of para 3 (ii) (b) of the Order is not applicable to the company.

iii. During the year, company has not provided any guarantee or security or advances in the nature of loans, secured or unsecured, to companies, firm, Limited Liability Partnerships or any other parties.

a. According to the information and explanations given to us and on the basis of our examination of the records, the Company has made investments in, and granted unsecured loans to two parties and other parties in respect of which the requisite information is as below.

(Rs. in Lacs)		
Particulars	Loans	Investment
Aggregate amount granted/provided/invested during the year		
(i) Associate Entity	-	312.68
(ii) Subsidiary	-	379.99
(iii) Others	12.61	-
Balance outstanding as at year end in respect of above		
(i) Associate Entity	-	751.43
(ii) Subsidiary	-	3,339.15
(iii) Others	37.95	-

b. According to the information and explanation given to us, in our opinion, the investments made and the terms and condition of the loans granted are, prima facie, not prejudicial to the interest of the Company.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company no loan is overdue, in our opinion provision of para 3 (iii) (d) of the order is not applicable.

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The company has not given any guarantee or provided any security within the meaning of section 185 and 186 of the Act.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules, framed there under. As informed to us no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi. As per information and explanation given to us and records of the company examined by us, the maintenance of cost records as specified by the Central Government under Section 148 (1) of the Companies Act, 2013 are in our opinion is not applicable to the company.
- vii.
 - a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. There were no undisputed statutory dues in arrears, as at 31st March, 2025 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there are no dues of Goods and Services tax, provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited with appropriate authorities on account of any dispute except as follows :

Name of the Statute	Nature of Liability	(Amount in Lacs)	Related Period	Forum where dispute is pending
Income Tax	Income Tax Act, 1961	86.61	2012-13	Commissioner of Income Tax (Appeals)
Income Tax	Income Tax Act, 1961	27.04	2013-14	Commissioner of Income Tax (Appeals)

- viii. According to the information and explanations given to us and the records of the Company examined by us, there is no transaction which has not been recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a. According to the records of the company examined by us and as per the information and explanations given to us, the Company has not defaulted in repayment of loans and borrowings or in payment of interest thereon to any lender.
- b. According to the information and explanations given to us and the records of the Company examined by us, in our opinion company is not declared a willful defaulter by any bank or financial institution or other lender.
- c. According to the information and explanations given to us and the records of the Company examined by us, company has not raised any term loan during the year.
- d. According to the information and explanations given to us and the records of the Company examined by us, funds raised on short term basis amounting to Rs. 37.02 Lacs have been utilized for long term purpose.
- e. According to the information and explanations given to us and the records of the Company examined by us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate companies.
- f. According to the information and explanations given to us and the records of the Company examined by us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. In our opinion and according to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments).
- b. In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of equity shares during the year. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the fund raised have been utilized for the purpose for which the funds were raised.
- xi. a. During the course of our examination of the books of account and records of the Company and according to the information and explanations given to us no fraud by the Company or on the company noticed or reported during the year.
- b. During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- c. As represented to us by the management, the company has not received any whistle-blower complaints.
- xii. The company is not a Nidhi Company therefore, the provision of para 3 (xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a. According to the information and explanations given to us and based on our examination of the records of the Company, the company has an internal audit system commensurate with the size and nature of its business.
- b. The reports of the Internal Auditors for the period under audit has been considered by us in determining nature, timing and extent of our audit procedure.
- xv. In our opinion and according to the information and explanations given to us and based on our examination of the records, the company has not entered into any non-cash transactions with directors or persons connected with him during the year, hence the provision of para 3 (xv) of the Order is not applicable to the company.
- xvi. a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 therefore, the provision of para 3 (xvi) (a) of the Order is not applicable to the company for the year under audit.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities therefore, the provision of para 3 (xvi) (b) of the Order is not applicable to the company for the year under audit.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provision of para 3 (xvi) (c) of the Order is not applicable to the company.
- d. The Group has no CIC.
- xvii. According to the information and explanations given to us and the records of the Company examined by us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditor during the year and we have taken into consideration the issues, objections or concern raised by the outgoing auditor.
- xix. In our opinion and knowledge of the Board of Directors and management plans, on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty exists on the date of the audit report

and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. According to the information and explanations given to us and the records of the Company examined by us provisions of section 135 of the companies Act, 2013 are not applicable to the company. Therefore the provision of para 3 (xx) (a) and (b) of the Order are not applicable to the company.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. 070288

Date: 04.06.2025
Place: Indore
UDIN: 25070288BMINZR5690

Annexure B To the Independent Auditor's Report of even date on the Standalone Financial Statements of Samyak International Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Samyak International Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. 070288

Date: 04.06.2025
Place: Indore
UDIN: 25070288BMINZR5690

SAMYAK INTERNATIONAL LIMITED
CIN - L67120MH1994PLC225907
STANDALONE BALANCE SHEET AS AT 31st March, 2025

(Rs. in lacs)

S. No.	Particulars	Note	As at March 31, 2025	As at March 31, 2024
I	ASSETS			
(1)	Non-current assets			
	(a) Property, plant and equipment	1	8.76	142.76
	(b) Investment Property	2	155.55	155.55
	(c) Financial Assets			
	(i) Investments	3	4,137.16	3,371.05
	(ii) Other Financial Assets	4	1.59	1.94
	(d) Deferred tax assets (net)	5	7.82	1.40
	(e) Other non-current assets	6	459.41	457.24
	Total Non-current assets		4,770.29	4,129.95
(2)	Current assets			
	(a) Inventories	7	237.01	265.09
	(b) Financial Assets			
	(i) Trade receivables	8	272.37	140.20
	(ii) Cash and cash equivalents	9	20.85	9.49
	(iii) Loans	10	37.95	75.67
	(c) Other current assets	11	1.61	238.58
	Total current assets		569.79	729.03
	Total - Assets (1+2)		5,340.08	4,858.98
II	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity share capital	12	799.72	624.72
	(b) Other Equity	13	3,912.64	3,083.63
	Total Equity		4,712.36	3,708.35
(2)	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	14	-	134.64
	Total non-current liabilities		-	134.64
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	33.49	2.84
	(ii) Trade payables	16		
	(A) Total outstanding dues of micro and small enterprises		9.72	-
	(B) Total outstanding dues of creditors other than micro and small enterprises		276.74	678.00
	(iii) Other financial liabilities	17	3.83	5.23
	(b) Other current liabilities	18	300.12	329.92
	(c) Current tax liabilities (Net)	19	3.82	-
	Total current Liabilities		627.72	1,015.99
	Total Equity and Liabilities (1+2+3)		5,340.08	4,858.98
	Notes Forming An Integral Part To The Financial Statements	1 to 44	-	-
	General information and material accounting policies	A-B		
As per our report of even date For Ashok Khasgiwala & Co. LLP Chartered Accountants (FRN 000743C/C400037)			For and on behalf of Board of Directors	
CA Ashok Khasgiwala Partner M. No. : 070288 Place : Indore Date: 04.06.2025			Sunit Jain Managing Director DIN : 06924372	Shantilal Jain Whole Time Director DIN : 00469834
			CS Nancy Jain Company Secretary	CA Neha Jain Chief Financial Officer

SAMYAK INTERNATIONAL LIMITED
CIN - L67120MH1994PLC225907
Standalone Statement of Profit and Loss for the year ended 31st March, 2025
(Rs. in lacs)

PARTICULARS	Note	For the year 2024-25	For the year 2023-24
INCOME			
I. Revenue From Operations	20	1,472.38	1,252.36
II. Other Income	21	20.07	6.78
III. Total Income (I + II)		1,492.45	1,259.14
IV. EXPENSES			
Purchase of stock in trade	22	1,179.35	1,109.93
Changes in inventories of Stock in trade	23	28.08	(19.26)
Employee benefits expense	24	68.36	70.53
Finance Costs	25	37.70	19.17
Depreciation and amortisation expense	1	8.56	11.40
Other Expenses	26	112.14	36.85
Total expenses (IV)		1,434.19	1,228.62
V. Profit/(loss) before exceptional items and tax (III-IV)		58.26	30.52
VI. Exceptional items (Refer Note 43)		0.99	-
VII. Profit / (Loss) before tax (V-VI)		59.25	30.52
VIII. Tax expense :			
(1) Current tax		8.40	-
(2) Deferred tax		(6.78)	1.32
(3) Income tax of earlier year		1.69	-
IX Profit/(Loss) after tax for the year (VII-VIII)		55.94	29.20
X (A) Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Gain /(loss) on change in fair value of equity instrument		73.44	319.08
Tax thereon		(0.37)	-
(ii) Items that will be reclassified to profit or loss		-	-
Total other Comprehensive income		73.08	319.08
XI Total comprehensive income for the year (IX + X)		129.01	348.29
XVI Earning per equity share (Face Value of Rs.10 each)			
(1) Basic		0.80	0.47
(2) Diluted		0.80	0.47
Notes Forming An Integral Part To The Financial General Information And Significant Accounting Policies	1 to 44		
	A-B		

As per our report of even date
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(FRN 000743C/C400037)

For and on behalf of Board of Directors

Sunit Jain
Managing Director
DIN : 06924372

Shantilal Jain
Whole Time Director
DIN : 00469834

CA Ashok Khasgiwala
Partner
M. No. : 070288
Place : Indore
Date: 04.06.2025

CS Nancy Jain
Company Secretary

CA Neha Jain
Chief Financial Officer

SAMYAK INTERNATIONAL LIMITED
CIN - L67120MH1994PLC225907
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(Rs. in lacs)

Particulars	2024-25	2023-24
A Cash flow from Operating activities		
a. Profit/ (Loss) before Tax	59.25	30.52
Adjustment for		
Depreciation and amortisation expenses	8.56	11.40
Finance Cost	37.70	19.29
Interest income	(18.05)	(6.78)
Loss on Sale of property, plant & equipment	24.88	-
Exceptional Item	(0.99)	-
b. Operating profit/(loss) before working capital changes	111.35	54.43
Adjustment for		
Trade and Other Receivables	105.15	(15.02)
Inventories	28.08	(19.26)
Trade and Other Payables	(422.73)	228.41
c. Cash generated from Operations	(178.14)	248.56
Direct Taxes (paid)/Refund	(8.45)	11.79
Net cash (used in)/ generated from operating activities	(186.59)	260.35
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(13.44)	(23.88)
Investment in Property - Land	-	(45.33)
Sale of Property, Plant and Equipment	114.00	44.83
Acquisition of Stake in Subsidiaries	(425.00)	(1.00)
Disposal of Investment in Subsidiary	46.00	-
Acquisition of Stake in Associate	(312.68)	-
Interest received	18.05	6.78
Net cash (used in)/generated from Investing activities	(573.07)	(18.60)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including premium)	875.00	-
Repayment of Borrowings	(104.00)	(29.62)
Proceeds from Borrowings	-	318.37
Loan given	37.71	(513.17)
Finance Cost paid	(37.70)	(19.29)
Net cash (used in)/generated from Financing activities	771.02	(243.71)
D. Net Increase / (Decrease) in Cash and Cash Equivalent	11.36	(1.96)
Cash and Cash Equivalent at the beginning of the year	9.49	11.45
Cash and Cash Equivalent at the end of the year	20.85	9.49
Increase/(Decrease) in Cash and Cash Equivalent	11.36	(1.96)
Cash and Cash Equivalent comprises of		
i. Balances with Banks	9.70	3.33
ii. Cash on hand	11.15	6.16
	20.85	9.49
	0.00	(0.00)
As per our report of even date	For and on behalf of Board of Directors	
For Ashok Khasgiwala & Co. LLP		
Chartered Accountants		
(FRN 000743C/C400037)		
	Sunit Jain	Shantilal Jain
	Managing Director	Whole Time Director
	DIN : 06924372	DIN : 00469834
CA Ashok Khasgiwala		
Partner		
M. No. : 070288		
Place : Indore	CS Nancy Jain	CA Neha Jain
Date: 04.06.2025	Company Secretary	Chief Financial Officer

SAMYAK INTERNATIONAL LIMITED
CIN - L67120MH1994PLC225907
Statement of Changes in Equity (SOCIE)

	(Rs. in lacs)	
a. Equity share capital	As at March 31, 2025	As at March 31, 2024
	Amount	Amount
Balance at the beginning of the reporting period	624.72	624.72
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the previous reporting period	624.72	624.72
Changes in equity share capital during the year		
- Equity Shares issued during the year	175.00	
Balance at the end of the reporting period	799.72	624.72

b. Other Equity (Rs. in lacs)

Particulars	Reserve & Surplus		Items of Other Comprehensive Income	Total
	Securities Premium	Retained Earning	Equity instruments through OCI	
Balances as at 1st April , 2023	501.50	2,233.84	-	2,735.34
Profit for the year	-	29.20	-	29.20
Other comprehensive income (net of tax)	-	-	319.08	319.08
Balances as at 31st March, 2024	501.50	2,263.05	319.08	3,083.63
Profit for the year	-	55.94	-	55.94
Issue of Equity share	700.00	-	-	700.00
Amount transfer to Retained Earning	-	-	(43.74)	(43.74)
Amount transfer from OCI	-	43.74	-	43.74
Other comprehensive income (net of tax)	-	-	73.08	73.08
Balances as at 31st March, 2025	1,201.50	2,362.72	348.42	3,912.64

Notes Forming An Integral Part To The Financial Statements
General information and material accounting policies

1 to 44
A-B

As per our report of even date
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(FRN 000743C/C400037)

For and on behalf of the Board of Directors

CA Ashok Khasgiwala
Partner
M. No. : 070288
Place : Indore
Date: 04.06.2025

Sunit Jain
Managing Director
DIN : 06924372

Shantilal Jain
Whole Time Director
DIN : 00469834

CS Nancy Jain
Company Secretary

CA Neha Jain
Chief Financial Officer

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****A. General Information**

Samyak International Ltd. (CIN: L67120MH1994PLC225907) is a public limited company incorporated on 21.07.1994 having registered office at 203-B, 2nd floor, A wing, Millionaire Heritage, SV Road, Nr Station, Andheri(w) B/H Andheri Market, Mumbai City, Mumbai, Maharashtra, India, 400058. The Company is engaged in trading of Petro products, aluminum caps and other commodities. The Company is listed with the BSE Limited (BSE).

The Financial Statements have been approved for issue by the Board of Directors at its meeting held on 04.06.2025

B. Material Accounting Policies**i. Statement of compliance**

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto issued by Ministry of Corporate Affairs under section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment.

ii. Basis of Preparation

The financial statements have been prepared on accrual basis and under the historical cost convention except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Functional and presentation currency

These separate financial statements are presented in Indian rupees, which is the Company's functional currency. All amounts have been rounded to the nearest Rupees in lacs unless otherwise indicated.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****iii. Use of Estimates, Judgments and Assumptions**

The preparation of financial statements in accordance with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect on amount recognized in the financial statements are:

- i. Allowance for bad and doubtful trade receivable.
- ii. Recognition and measurement of provision and contingencies.
- iii. Depreciation/Amortisation and useful lives of Property, plant and equipment / Intangible Assets.
- iv. Recognition of deferred tax.
- v. Income Taxes.
- vi. Impairment of Non-financial assets and financial assets.
- vii. Fair Value Measurement

iv. Revenue**Recognition**

The company recognised revenue i.e. account for a contract with a customer only when all of the following criteria are met:

- (a) the parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) the entity can identify each party's rights regarding the goods or services to be transferred;
- (c) the entity can identify the payment terms for the goods or services to be transferred;
- (d) the contract has commercial substance (ie the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) it is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer. In evaluating whether collectability of an amount of consideration is probable, an entity shall consider only the customer's ability and intention to pay that amount of consideration when it is due. The amount of consideration to which the entity will be entitled may be less than the price stated in the contract if the consideration is variable because the entity may offer the customer a price concession.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****Measurement**

When (or as) a performance obligation is satisfied, company recognise as revenue the amount of the transaction price (which excludes estimates of variable consideration that are constrained) that is allocated to that performance obligation.

The transaction price is the amount that the entity expects to be entitled to in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties (for example, goods and service tax). The consideration promised may include fixed amounts, variable amounts, or both.

a. Sale of goods

Revenue is recognised upon transfer of control of promised goods to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods. Revenue from the sale of goods is recognised at the point in time when control is transferred to the customer which is usually on dispatch / delivery of goods, based on contracts with the customers. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Due to the short nature of credit period given to customers, there is no financing component in the contract.

b. Sale of Services

Revenue from services rendered is recognised as the services are rendered and is booked based on agreements/arrangements with the concerned parties.

c. Interest and Dividend

Interest income is recognized on accrual basis using the effective interest method. Dividend income is recognised in profit or loss on the date on which the company's right to receive payment is established.

v. Inventories

Inventories are valued at lower of cost and net realizable value on weighted average basis, except by-product/scrap is valued at net realizable value. Cost of inventory is generally comprises of cost of purchases, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

vi. Property, Plant and Equipment**a. Recognition and measurement**

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses (if any).

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, acquisition or construction cost including borrowing costs, any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit or loss.

b. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

c. Depreciation

Depreciation on property, plant and equipment is provided on straight line method as per the useful life of the assets in the manner as specified in Schedule II to the Companies Act, 2013. The estimated useful life of assets and estimated residual value is taken as prescribed under Schedule II to the Companies Act, 2013.

Depreciation on additions during the year is provided on pro rata basis with reference to date of addition/installation. Depreciation on assets disposed /discarded is charged up to the date on which such asset is sold.

The estimated useful lives, residual value and depreciation method are reviewed at the end of each balance sheet date, any changes therein are considered as changes in estimate and accordingly accounted for prospectively.

vii. Income Tax

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to other comprehensive income or a business combination, or items recognised directly in equity.

a. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

Current tax assets and liabilities are offset only if, the Company:

- a) has a legally enforceable right to set off the recognised amounts; and
- b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

b. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset only if:

- a) the entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

viii. Borrowing cost

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalised as part of the cost of that asset till the date it is ready for its intended use or sale. Qualifying asset are the assets that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss in the period in which they are incurred.

ix. Cash and Cash Equivalent

Cash and cash equivalent includes the cash and Cheques in hand, bank balances, demand deposits with bank and other short term, highly liquid investments with original maturity of

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdraft are shown within borrowings in current liabilities in the balance sheet and forms part of financing activities in the cash flow statement. Book overdraft are shown within other financial liabilities in the balance sheet and forms part of operating activities in the cash flow statement.

x. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit/ (loss) before tax is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flow. The cash flow from operating, investing and financing activities of the company is segregated based on the available information.

xiv. Earnings Per Share

- a. Basic earnings per shares is arrived at based on net profit / (loss) after tax available to equity shareholders divided by Weighted average number of equity shares , adjusted for bonus elements in equity shares issued during the year (if any) and excluding treasury shares.
- b. Diluted earnings per shares is calculated by dividing Profit attributable to equity holders after tax divided by Weighted average number of shares considered for basic earning per shares including potential dilutive equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Potential ordinary shares shall be treated as dilutive when, and only when, their conversion to ordinary shares would decrease earnings per share or increase loss per share from continuing operations.

xv. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

The Company does not recognize a contingent liability but discloses its existence in the financial statements

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognized, but its existence is disclosed in the financial statements.

xvi. Impairment of Non-Financial Assets

The company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the company estimates the amount of impairment loss.

For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as cash generating unit.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in statement of profit and loss and reflected in an allowance account. When the company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been in place had there been no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss, taking into account the normal depreciation/amortization.

xvii. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract.

a. Financial assets**Classification**

The Company classifies financial assets in the following measurement categories :

- i. Those measured at amortised cost and

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

- ii. Those measured subsequently at fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Initial recognition and measurement

All financial assets are recognised initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset are adjusted to the fair value, in the case of financial assets not recorded at fair value through profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset.

Measured at amortised cost

A financial asset is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables.

Measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Financial assets included within the FVOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest earned whilst holding FVOCI debt instrument is reported as interest income using the EIR method.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****Financial Asset at fair value through profit and loss (FVTPL)**

FVTPL is a residual category for financial asset. Any financial asset, which does not meet the criteria for categorization as at amortized cost or as FVOCI, is classified as at FVTPL.

In addition, the group company may elect to classify a financial asset, which otherwise meets amortized cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the company's balance sheet) when:

- a. The rights to receive cash flows from the asset have expired, or
- b. The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.
- c. When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.
- d. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of financial assets

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.

SAMYAK INTERNATIONAL LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

b) Trade receivables.

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

i. Trade receivables which do not contain a significant financing component.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

ii. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

b. Financial liabilities

Classification

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortised costs.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The company's financial liabilities include trade and other payables, loans and borrowings, financial guarantee contracts and derivative financial instruments.

Financial liabilities at fair value through profit or loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the group that are not designated as hedging instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/loss are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to interest-bearing loans and borrowings.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Derivative financial instruments

The company uses derivative financial instruments, such as forward currency contracts, interest rate swaps and forward commodity contracts, to hedge its foreign currency risks, interest rate risks and commodity price risks, respectively. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and when the company has a legally enforceable right to set off the amount and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Measurement of fair values

The Company's accounting policies and disclosures require the measurement of fair values, for financial instruments.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

C. Recent Accounting Pronouncement

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contract and amendments to Ind AS – 116 Leases, relating to sale and leaseback transactions, these are effective from period beginning on or after 1st April, 2024. The company has reviewed the new pronouncements and based on its evaluation has determined that it has no impact on the company's financial position.

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note-1: PROPERTY, PLANT & EQUIPMENT

I. Property, Plant & Equipment

(Rs. in lacs)

Particulars	Plant & Machinery	Land	Computer	Vehicle	Furniture & Fixture	Office Equipment's	Total
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a. Gross carrying amount

As at April 1, 2023	70.10	47.58	4.16	50.62	12.32	2.82	187.61
Additions	23.88	-	-	-	-	-	23.88
Deduction/Adjustments	-	-	-	-	-	-	-
As at March 31, 2024	93.99	47.58	4.16	50.62	12.32	2.82	211.50
Additions	13.44	-	-	-	-	-	13.44
Deduction/Adjustments	107.43	47.58	-	-	-	-	155.01
As at March 31, 2025	-	-	4.16	50.62	12.32	2.82	69.93

b. Accumulated depreciation and impairment

As at April 1, 2023	4.44	-	4.16	33.60	12.32	2.82	57.34
Depreciation charge for the year	5.95	-	-	5.45	-	-	11.40
Deduction/Adjustments	-	-	-	-	-	-	-
As at March 31, 2024	10.39	-	4.16	39.04	12.32	2.82	68.74
Depreciation charge for the year	5.74	-	-	2.81	-	-	8.56
Deduction/Adjustments	16.13	-	0.00	-	0.00	0.00	16.13
As at March 31, 2025	-	-	4.16	41.86	12.32	2.82	61.16

c. Net Carrying Amount

As at March 31, 2024	83.60	47.58	-	11.58	-	-	142.76
As at March 31, 2025	-	-	0.00	8.76	0.00	0.00	8.76

Note :-

1. Title Deed of all immovable properties are held in the name of company.
2. No revaluation of property plant and equipment has been carried out during the year.

(Rs. in lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Note: 2 - Investment Property		
Investment in Land	155.55	155.55
	155.55	155.55
Note: 3 - Investments		
A Investment in Equity Instruments:		
Measured at Fair value through Other Comprehensive Income		
a) In Subsidiary companies		
Unquoted		
i) 99,800 (previous year 49,800) Equity shares of Rs.100/- each fully paid up in Alpha tar Industries Pvt. Ltd.	399.20	110.72
ii) 43,33,544 (previous year 44,08,954) Equity shares of Rs.10/- each fully paid up in Keti Highway Developers Pvt. Ltd.	2,692.45	2,870.37
iii) 1,09,999 (previous year 9,999) Equity shares of Rs.10/- each fully paid up in Digital Micron Roto Print Pvt Ltd.	247.50	1.00
	3,339.15	2,982.09
b) In Associate Entity		
i) 17,81,165 (Previous Year Nil) Equity Shares of Rs. 10 /- each fully paid up in Aadi Chemtrade Ltd. (formaly known as Aadi Chemtrade Pvt. Ltd.)	751.43	-
Total	4,090.58	2,982.09
B) Investment in Equity Instruments - Other than in subsidiary, associate and Joint Venture companies		
Measured at Fair value through Other Comprehensive Income (Un-Quoted)		
i) 70,000 (Previous Year 70,000) Equity Shares of Rs. 10 /- each fully paid up in Samyak Eco Fuels Pvt. Ltd.	10.20	10.15
ii) 93,750 (Previous Year 93,750) Equity Shares of Rs. 10/- each fully paid up in Shehnai Club & Resorts Pvt. Ltd.	36.39	31.33
iii) Nil (Previous Year 9,37,460) Equity Shares of Rs. 10 /- each fully paid up in Aadi Chemtrade Pvt Ltd.	-	347.49
Total	46.59	388.97
Grand Total	4,137.16	3,371.05
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments - Cost	1,497.08	766.94
Aggregate provision for diminution in value of investments	-	-
Note: 4 - Other Financial Assets		
Security Deposit	1.59	1.94
	1.59	1.94
Note: 5 - Deferred Tax Assets (Net)		
A. Deferred Tax Liabilities	-	-
B. Deferred Tax Assets		
(i) Due to Depreciation difference on Property, Plant and Equipment	7.82	1.40
Total - Deferred Tax Assets	7.82	1.40
Defferref Tax Assets (Net)	7.82	1.40
Note: 6 - Other non-current assets		
Capital Advance (Refer Note 44)	440.10	440.10
Advance Tax (Net of Income Tax Provision)	19.31	17.14
	459.41	457.24
Note: 7 - Inventories		
Stock in Trade	237.01	259.50
Other - Shares	-	5.59
	237.01	265.09
i) Inventories are valued at lower of cost and net realisable value.		
Note: 8 - Trade Receivables		
Secured		

Unsecured, Considered Good*	272.37	140.20
Credit Impaired	-	-
Significant increase in credit risk	-	-
	272.37	140.20
Less: Allowance for ECL/Provision for doubtful debts	-	-
	272.37	140.20

* The above includes debts due from Subsidiary company and director are interested Rs. 31.24 lacs
(Previous Year Rs. 34.08 lacs)

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	254.79	16.82	0.76	-	-	272.37
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	123.42	16.78	-	-	-	140.20
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Note: 9 - Cash and cash equivalents

Cash on Hand

11.15

6.16

Balance with Banks

In Current Account

9.70

3.33

20.85

9.49

Note: 10 - Loans

Unsecured, considered good

- Related Parties

-

43.13

- Others

37.95

32.54

37.95

75.67

Credit impaired

-

-

Significant increase in credit risk

-

-

37.95

75.67

Note: 11 - Other current assets

Advance to Suppliers

0.29

1.61

Advance against shares

-

200.20

Balance With government Authorities

0.38

36.42

Others Receivables*

0.95

0.35

(* includes prepaid expenses, advances to employee, etc.)

1.61

238.58

Samyak International Limited
Notes Forming Part of Financial Statements

(Rs. in lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Note: 12 - Equity Share Capital		
Authorised 1,60,00,000 (Previous Year 70,00,000) Equity shares of Rs.10 Each	1,600.00	700.00
Issued, subscribed and fully paid Equity Share 79,97,200 (Previous Year 62,47,200) Equity shares of Rs.10 Each	799.72	624.72
	800	625
12.1 Reconciliation of number of Equity Shares and amount outstanding :		

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	62,47,200	624.72	62,47,200	6,247
Add : Issued during the year	17,50,000	175.00	-	-
Equity Shares at the end of the year	79,97,200	800	62,47,200	6,247

12.2 Terms / Rights attached to Equity Shares :

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend if any, proposed by the Board of Directors is subject to the approval of shareholders in the ensuing annual general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding

12.3 Equity Shareholders holding more than 5% equity shares:

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	%	No. of Shares	%
Venkata Subbarao Bommisetty	8,27,624	10.35%	-	0.00%
Samyak Jain	4,42,760	5.54%	-	0.00%
Sunit Jain	4,41,761	5.52%	-	0.00%

12.4 Equity Shareholding of Promoter & Promoter Group

Name of the Promoter	As at March 31, 2025		% of Changes During the Year
	No. of Shares	%	
SUDHIR JAIN	1,25,505	1.57%	-0.44%
SHANTILAL JAIN	75,510	0.94%	-0.26%
SUNIT JAIN	4,41,761	5.52%	4.06%
SAMYAK JAIN	4,42,760	5.54%	4.85%
NEHA JAIN	3,91,800	4.90%	4.23%
PREMLATA JAIN	20,610	26.00%	0.07%
SUNITA JAIN	25,140	31.00%	0.09%
ATUL JAIN	78,510	98.00%	0.28%
ANITA SHAH	1,000	1.00%	0.01%
ANIL KUMAR JAIN	63,678	80.00%	0.22%
ANITA JAIN	42,400	53.00%	0.15%
PRITI BHARGAVA	3,500	4.00%	0.02%
SUNITA JAIN	2,01,204	252.00%	0.15%

Name of the Promoter	As at March 31, 2024		% of Changes During the Year
	No. of Shares	%	
SUDHIR JAIN	1,25,505	2.01%	-
SHANTILAL JAIN	75,510	1.21%	-
SUNIT JAIN	91,761	1.47%	-
SAMYAK JAIN	42,760	0.68%	-
NEHA JAIN	41,800	0.67%	-
PREMLATA JAIN	20,610	33.00%	-
SUNITA JAIN	25,140	40.00%	-
ATUL JAIN	78,510	126.00%	-
ANITA SHAH	1,000	2.00%	-
ANIL KUMAR JAIN	63,678	102.00%	-
ANITA JAIN	42,400	68.00%	-
PRITI BHARGAVA	3,500	6.00%	-
SUNITA JAIN	1,66,644	267.00%	-
GHANSHYAM DAS SANGHI	20,000	32.00%	-
CHETAN SANGHI	20,000	32.00%	-
RUCHITA SANGHI	20,000	32.00%	-
N KAWADIYA	1,800	3.00%	-

Note: 13 - Other Equity

Reserves and Surplus

Security Premium
Retained Earning
Equity Instruments through Other Comprehensive Income

Security Premium

Balance as at the beginning of the year
Add: Received during the year
Balance as at the end of the year

Retained Earnings

Balance as at the beginning of the year
Add: Net Profit/(loss) for the year
Add: Amount Transfer From Equity Instrument Through Other Comprehensive Income

Less :

	1,201.50	501.50
	2,362.72	2,263.05
	348.42	319.08
	3,912.64	3,083.63
	501.50	501.50
	700.00	-
	1,201.50	501.50
	2,263.05	2,233.84
	55.94	29.20
	43.74	-
	2,362.72	2,263.05

Amount Transfer From Equity Instrument Through Other Comprehensive Income
Balance as at the end of the year

-	-
2,362.72	2,263.05
319.08	-
73.08	319.08
(43.74)	-
348.42	319.08

Equity Instruments through Other Comprehensive Income

Balance as at the beginning of the year
Fair value change in investments in equity shares - OCI
Amount Transfer to Retained Earning
Balance as at the end of the year

NATURE AND PURPOSE OF RESERVES:

(I) Securities Premium

Securities Premium Reserve is created on receiving of premium on issue of shares. The reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

(II) Retained Earnings

The same is created out of profits over the years and shall be utilised as per the provisions of the Act.

Note: 14 - Borrowings - Non Current

A Secured

From bank
Less: Current Maturity of Long Term Debts

-	2.84
-	(2.84)
-	-
-	134.64
-	134.64

B Unsecured

From others

a. Term Loan Rs. 10.00 lacs from Bank Of Baroda currently outstanding at Rs. Nil (Previous Year Rs. 2.84 lacs) is repayable in 84 equated montly installments Rs. 0.16 lacs each (including interest), Commencing from June 2019 and last installment due in June 2026, however prepayment has been done. Rate of interest Nil (Previous Year 9.20%) p.a. at the year end. Loan is secured by charge on specific equipment vehicle purchased.

b. Loan from Others amounted Rs. Nil (Previous Year Rs. 113.48 lacs) is taken at the rate of Interest Nil (Previous Year 9.00%) and Rs. Nil (Previous Year Rs. 21.16 lacs) is taken at the rate of Interest Nil (Previous Year 8.00%)

Note: 15 - Borrowings - Current

A Unsecured

From others

33.49	-
-	2.84
33.49	2.84

B Current Maturity of Long Term Debts

From Bank

Loan from Others amounted Rs. 19.39 lacs (Previous Year Rs. Nil) taken at the rate of Interest 9.00% (Previous Year Nil) and Rs. 14.10 lacs (Previous Year Rs. Nil) is taken at the rate of Interest 8.00% (Previous Year Nil) is repayable on demand,

Note: 16 - Trade Payable

- a. Total outstanding dues of Micro and Small Enterprises (Refer note 28)
b. Total outstanding dues of creditors other than Micro and Small enterprises

9.72	-
276.74	678.00
286.46	678.00

Total

Trade Payables ageing schedule

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)Undisputed Dues - Due to MSME	9.72	-	-	-	9.72
(ii) Undisputed Dues - Due to Others	62.76	0.76	-	213.22	276.74
(iii) Disputed dues - Due to MSME	-	-	-	-	-
(iv) Disputed dues - Due to Others	-	-	-	-	-

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)Undisputed Dues - Due to MSME	-	-	-	-	-
(ii) Undisputed Dues - Due to Others	411.61	53.17	213.22	-	678.00
(iii) Disputed dues - Due to MSME	-	-	-	-	-
(iv) Disputed dues - Due to Others	-	-	-	-	-

Note: 17 - Other Financial Liabilities

Liability for Expenses

3.83	5.23
3.83	5.23

Note: 18 - Other Current Liabilities

Statutory Dues
Advances from Customers
Advance against shares

9.68	11.55
2.21	68.37
288.23	250.00
300.12	329.92

Note: 19 - Current Liabilities (Net)

Provision for income tax (Net of Advance Income Tax)

3.82	-
3.82	-

Samyak International Limited
Notes Forming Part of Financial Statements

(Rs. in lacs)

Particulars	For the year Ended March 31, 2025	For the year Ended March 31, 2024
Note: 20 - Revenue From Operations		
Sale of Goods	1,300.02	641.35
Sale of Sale of Service	30.01	54.75
Sale of Shares	142.34	556.26
Total	1,472.38	1,252.36
Note: 21 - Other Income		
Interest Income	18.05	6.78
Profit from dealing in derivatives	2.02	-
Total	20.07	6.78
Note: 22 - Purchase of Stock in Trade		
Purchase of goods traded in	1,117.51	1,096.34
Purchase of Shares	61.83	13.59
Total	1,179.35	1,109.93
Note: 23 - Changes in inventories of Stock in trade		
Traded - Goods		
Opening Stock	259.50	59.64
Closing Stock	237.01	259.50
	22.49	(199.86)
Traded - Shares		
Opening Stock	5.59	186.20
Closing Stock	-	5.59
	5.59	180.61
Total	28.08	(19.26)
Note: 24 - Employee Benefit Expenses		
Salaries & wages	67.99	69.66
Staff Welfare expenses	0.36	0.87
Total	68.36	70.53
Note: 25 - Finance Cost		
Interest Expenses	37.70	19.17
Total	37.70	19.17
Note: 26 - Other Expenses		
Rent - Office	0.50	2.74
Electricity Expenses	1.08	0.58
Audit Fees	1.25	0.50
Advertisement Expenses	1.16	0.84
Factory Expenses	7.44	2.53
Repair & Maintenance	7.87	1.91
Freight Expenses	4.70	1.90
Rates & Taxes	19.47	7.01
Listing Fees	16.58	3.85
Stamp Duty Charges	13.56	-
Insurance Expenses	0.94	0.47
Legal & Professional Expenses	5.48	6.91
Travelling and Conveyance	2.60	1.75
Loss on Sale of Property, Plant & Equipment	24.88	-
Miscellaneous Expenses	4.63	5.86
	112.14	36.85

As at
March 31, 2025 **As at**
March 31, 2024

Note: 27 - Contingent Liabilities and commitments

A. Contingent Liabilities

Income Tax Demand disputed in Appeal

113.65

Nil

i) The company does not expect any reimbursements in respect of the above contingent liabilities.

ii) It is not practicable to estimate the timing of cash outflows, if any, in respect of above matters due to pending appellate proceeding. Further, the liability mentioned in above includes interest except in cases where the Company has determined that the possibility of such levy is remote.

B. Capital Commitment

Nil

Nil

Note: 28 - Disclosure required under Section 22 of the micro, Small and Medium Enterprises Development

a. Trade Payables includes Rs. 9.72 lacs (previous year Nil) amounts due to Micro and Small enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

b. The detail of amount outstanding to Micro Small and Medium Enterprises are as under:

(Rs. in lacs)		
Particular	As at March 31, 2025	As at March 31, 2024
Principle amount due and remain unpaid	9.72	-
Interest due on above and unpaid interest	-	-
Interest paid	-	-
Interest payment made beyond appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

c. The information has been determined to the extent such parties have been identified on the basis of information available with the company.

Note: 29 - Earning Per Share

(Rs. in lacs)		
Particulars	2024-2025	2023-2024
Basic earnings per share :		
a. Net Profit/(loss) after tax	55.94	29.20
b. Less : Preference dividend	-	-
c. Profit/(loss) available for equity shareholders	55.94	29.20
d. Weighted average number of equity shares	69,85,556	62,47,200
e. Nominal value of ordinary share	10.00	10.00
f. Basic earning per share	0.80	0.47
g. Diluted earning per share	0.80	0.47

Note: 30 - Payments to Auditor

(Rs. in lacs)		
Particulars	2024-2025	2023-2024
a. For Statutory audit	1.25	0.50
b. For Other services	0.50	0.25

Note: 31 - Segment Reporting

(a) The company has only one business segment i.e trading of petroleum products, hence segment reporting as defined in Indian Accounting Standard -108 is not required.

(b) Geographical Information

The Company's operating facilities are located in India.

Particulars	2024-2025	2023-2024
Domestic Revenue	1,472.38	1,252.36
Export Revenue	-	-

(c) Revenue from Major Products

The following is an analysis of the Company's segment revenue from continuing operations from its major products :

Particulars	2024-2025	2023-2024
Flexible Packaging Items	-	310.89
Flexible Packing Material Pouch Foam	1,082.70	-

(d) Revenue from major customers

Customers contributed 10% or more to the Company's revenue for the year ended March 31, 2025.

Particulars	2024-2025	2023-2024
Major Parties	745.11	155.41

Note: 32 - RELATED PARTY DISCLOUSER AS PER IND AS -24

A. List of related parties With whom transaction have taken place

(i) Key managerial Person

Name of Person/entity	Relation
Shantilal Jain	Whole Time Director
Sunit Jain	Managing Director
Neha Jain	Chief Financial Officer
Nancy Jain (w.e.f. 10.07.2024)	Company Secretary
Ujvala Churihar (w.e.f. 02.04.2024 upto 09.07.2024)	Company Secretary
Lakhan Dhabhi (upto 13.01.2024)	Company Secretary

(ii) Entity where control exists

Keti Highway Developers Private Limited	Subsidiary
Alpha Tar Industries Private Limited	Subsidiary
Digital Micro Roto Print Private Limited	Subsidiary
Aadi Chemtrade Private Limited (w.e.f. 26.07.2024)	Associate

(iii) Entity or close member's having significant influence and with whom transaction have taken place

Sudhir Jain	Relative of Director
Samyak Jain	Relative of Director
Alpha Tar Industries Private Limited	Director is Director
Digital Micron Roto Print Private Limited	Director is Director
Aadi Chemtrade Private Limited	Director is Director
Osiya Infraproject Private Limited	Director is Director
Virendra Capital Market Private Limited	Director is Director

B. Related party transactions

Particulars	2024-2025	(Rs. in lacs) 2023-2024
Remuneration		
Sudhir Jain	18.00	15.33
Neha Jain	13.80	9.70
Shantilal Jain	9.50	6.00
Samyak Jain	12.00	10.96
Lakhan Dhabhi	-	0.60
Ujvala Churihar	0.65	-
Nancy Jain	0.44	-
Sales		
Alpha Tar Industries Private Limited	54.18	25.18
Osiya Infraprojects Private Limited	-	16.00
Aadi Chemtrade Private Limited	86.19	1,105.20
Purchase		
Digital Mircon Roto Print Private Limited	80.22	30.69
Aadi Chemtrade Private Limited	85.32	-
Trade Receivables		
Digital Mircon Roto Print Private Limited	-	3.89
Alpha Tar Industries Private Limited	31.24	-
Trade Payables		
Aadi Chemtrade Private Limited	6.97	30.19
Interest Received		
Digital Mircon Roto Print Private Limited	8.78	-
Alpha Tar Industries Private Limited	3.28	-
Samyak Eco Fuels Private Limited	0.02	-
Finance Cost		
Virendra Capital Market Private Limited	3.71	-
Loan Given Outstanding		
Digital Mircro Roto Print Private Limited	-	43.13
Loan Outstanding		
Virendra Capital Market Private Limited	-	15.07
Salary Outstanding		
Sudhir Jain	-	0.27
Neha Jain	0.27	0.30
Shantilal Jain	0.07	0.52
Samyak Jain	0.70	1.51

Samyak International Limited
Notes forming part of financial statements

Note: 33 - Tax Reconciliation

A. Tax expenses recognised in the statement of Profit & Loss	As at March 31, 2025	As at March 31, 2024
(i) Current Tax		
In respect of current year	8.40	-
Total Current Tax	8.40	-
(ii) Deferred Tax		
In respect of current year	(6.78)	1.32
Total Deferred income tax expense/(credit)	(6.78)	1.32
(iii) Income tax for earlier years	1.69	-
Total income tax expense/(credit)	3.31	1.32
B. Amounts Recognised in Other Comprehensive Income	As at March 31, 2025	As at March 31, 2024
<u>(i) Items that will not be reclassified to Profit or Loss</u>		
Tax impact on Gain/Loss on change in fair value of equity instruments	(0.37)	-
<u>(ii) Items that will be reclassified to Profit or Loss</u>	-	-
(B) Total	(0.37)	-
Total Tax expenses for the year (A+B)	2.95	1.32

A reconciliation of the income tax amount between the enacted income tax rate and the effective income tax of the Company is as follows:

Profit before tax	59.25	30.52
Applicable Tax Rate (%)	25.168%	25.168%
Income Tax as per above rate	14.91	7.68
Adjustments for taxes for		
Expense not deductible for tax purposes	13.56	2.87
Expense allowable/considered separately for tax purposes	(2.37)	(4.29)
Tax at special rate	5.70	-
Brought forward loss set off	(23.41)	(6.26)
Income Tax for earlier years	1.69	-
Others	(6.78)	1.32
Income tax as per statement of profit and loss	3.31	1.32
Effective Tax Rate	5.59%	4.31%

The movement in Deferred tax assets and liabilities during the year ended March 31,2025 and march 31,2024

Movement during the year ended March 31,2025	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Deferred tax assets				
Other timing differences	-	-	-	-
Depreciation on PPE	1.40	6.78	(0.37)	7.82
Deferred tax liabilities				
Depreciation on PPE	-	-	-	-
Other timing differences	-	-	-	-
Deferred tax assets/(liabilities) total	1.40	6.78	(0.37)	7.82

Movement during the year ended March 31,2024	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Deferred tax assets				
Other timing differences	-	-	-	-
Depreciation on PPE	2.72	(1.32)	-	1.40
Deferred tax liabilities				
Depreciation on PPE	-	-	-	-
Other timing differences	-	-	-	-
Deferred tax assets/(liabilities) total	2.72	(1.32)	-	1.40

Samyak International Limited
Notes forming part of financial statements

Note: 34 - Financial instruments – Fair values and risk management

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

A substantial portion of the Company's long-term debt has been contracted at floating rates of interest, which are reset at short intervals. Accordingly, the carrying value of such long-term debt approximates fair value.

(Rs. in lacs)								
i) As at March 31, 2025	Carrying Amount				Fair Value			
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
(i) Investments *	-	46.59	-	46.59	-	46.59	-	46.59
(ii) Trade Receivables	-	-	272.37	272.37	-	-	-	-
(iii) Cash & Cash Equivalents	-	-	20.85	20.85	-	-	-	-
(iv) Loans	-	-	37.95	37.95	-	-	-	-
(v) Others financial assets	-	-	1.59	1.59	-	-	-	-
	-	46.59	332.77	379.35	-	46.59	-	46.59
Financial liabilities								
(i) Borrowings	-	-	33.49	33.49	-	-	-	-
(ii) Trade payables	-	-	286.46	286.46	-	-	-	-
(iii) Other Financial liability	-	-	3.83	3.83	-	-	-	-
	-	-	323.78	323.78	-	-	-	-

(Rs. in lacs)								
ii) As at March 31, 2024	Carrying amount				Fair value			
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
(i) Investments *	-	388.97	-	388.97	-	388.97	-	388.97
(ii) Trade Receivables	-	-	140.20	140.20	-	-	-	-
(iii) Cash & Cash Equivalents	-	-	9.49	9.49	-	-	-	-
(iv) Loans	-	-	75.67	75.67	-	-	-	-
(v) Others financial assets	-	-	1.94	1.94	-	-	-	-
	-	388.97	227.30	616.27	-	388.97	-	388.97
Financial liabilities								
(i) Borrowings	-	-	137.49	137.49	-	-	-	-
(ii) Trade payables	-	-	678.00	678.00	-	-	-	-
(iii) Other Financial liability	-	-	5.23	5.23	-	-	-	-
	-	-	820.71	820.71	-	-	-	-

* Excludes investment in Subsidiary Companies/Associate Rs. 4090.58 lacs (Previous Year Rs. 2982.09 lacs).

B. Measurement of fair values

Valuation techniques and significant unobservable inputs :

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Samyak International Limited
Notes forming part of financial statements

Note: 35 - Financial risk management objectives and policies

In its ordinary operations, the companies activities expose it to the various types of risks, which are associated with the financial instruments and markets in which it operates. The company has a risk management policy which covers the foreign exchanges risks and other risks associated with the financial assets and liabilities such as interest rate risks and credit risks. The risk management policy is approved by the board of directors. The following is the summary of the main risks:

a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates (currency risk) and interest rates (interest rate risk), will affect the companies income or value of it's holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

i) Interest rate risk

Interest rate risk is the risk the the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rate. Fair value interest rate risk is the risk of changes in fair value of fixed interest bearing financial instrument because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing financial instrument will fluctuate because of fluctuations in the interest rates.

The Company's exposure to the risk of changes in market interest rates relates primarily to the borrowing from banks and others. Currently company is not using any mitigating factor to cover the interest rate risk.

(Rs. in lacs)		
Particulars	As at March 31, 2025	As at March 31, 2024
Interest rate risk exposure (variable rate)		
Borrowings from banks and others	33.49	137.49
Total borrowings	33.49	137.49

Interest rate sensitivity

The sensitivity analysis below have been determined based on exposure to interest rates for borrowing at the end of the reporting period and the stipulated change taking place at the beginning of the financial year and held constant throughout the reporting period in case of term loans that have floating rates. If the interest rates had been 1% higher or lower and all the other variables were held constant, the effect on Interest expense for the respective financial years and consequent effect on companies profit in that financial year would have been as below:

(Rs. in lacs)		
Particulars	As at March 31, 2025	As at March 31, 2024
Impact on Profit or Loss for the year decrease	0.33	1.37
Impact on Profit or Loss for the year Increase	(0.33)	(1.37)

ii) Foreign currency risk

The Company enters into transactions in currency other than its functional currency and is therefore exposed to foreign currency risk. The Company analyses currency risk as to which balances outstanding in currency other than the functional currency of that Company. The company enters in to derivative financial instrument such foreign currency forward contract and option contracts to mitigate the risk of changes in exchange rate on foreign currency exposure.

Exposure to foreign currency risk

The Company has no foreign currency exposure as at the year end. (Previous Year Nil)

Samyak International Limited
Notes forming part of financial statements

Note: 35 - FI (ii)

(b) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customer. The company establishes an allowance for doubtful debts and impairment that represent its estimate on expected credit loss model.

A. Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

Summary of the Company's exposure to credit risk by age of the outstanding from various customers is as follows:

Particulars	(Rs. in lacs)	
	As at March 31, 2025	As at March 31, 2024
Neither past due nor impaired		
Past due but not impaired		
Past due 0-90 days	222.32	122.21
Past due 91-180 days	32.48	1.21
Past due more then 180 days	17.58	16.78
	272.37	140.20

B. Cash and cash equivalents

The Company held cash and cash equivalents amounts to Rs. 20.85 lacs as at March 31, 2025 (Previous Year Rs. 9.49 lacs) with credit worthy banks. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

C. Investments

The Company does not expect any losses from non-performance by these counter-parties apart from those already given in financials, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Samyak International Limited
Notes forming part of financial statements

Note: 35 - FI (iii)

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company has obtained non-fund based working capital line from bank. The company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, process and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Expected contractual maturity for derivative and non derivative Financial Liabilities:

(Rs. in lacs)				
Particulars	Total	Less than 1 year	1 to 5 years	>5 years
As at March 31, 2025				
Non Derivative Financial Liabilities				
Borrowings	33.49	33.49	-	-
Trade payables (non derivative)	286.46	286.46	-	-
Other financial liabilities	3.83	3.83	-	-
Total	323.78	323.78	-	-
Derivative Financial Liabilities				
Trade payables (Hedged)	-	-	-	-
Total	-	-	-	-
As at March 31, 2024				
Non Derivative Financial Liabilities				
Borrowings	137.49	134.64	2.84	-
Trade payables (non derivative)	678.00	678.00	-	-
Other financial liabilities	5.23	5.23	-	-
Total	820.71	817.87	2.84	-
Derivative Financial Liabilities				
Trade payables (Hedged)	-	-	-	-
Total	-	-	-	-

Samyak International Limited
Notes forming part of financial statements

Note: 36 - Capital Management
Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders of the Company. The Company's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide returns to shareholders and other stake holders.

The Company manages its capital structure and makes adjustments in light of changes in the financial condition and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders (buy back its shares) or issue new shares.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31st March, 2025 and 31st March, 2024.

		(Rs. in lacs)	
A.	Particulars	As at March 31, 2025	As at March 31, 2024
	Debt (Refer Notes 14 and 15)	33.49	137.49
	Less : Cash and cash equivalent (Refer Note 9)	20.85	9.49
	Adjusted net debt	12.64	127.99
	Total equity	4,712.36	3,708.35
	Net debt to equity ratio	0.003	0.035

B. Dividends

Amount of Dividends approved during the year by shareholders.

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	(Rs. in lacs)	No. of Shares	(Rs. in lacs)
Equity Shares	79,97,200	-	62,47,200	-

Samyak International Limited
Notes forming part of financial statements

Note: 37 Pursuant to disclosure pertaining to section 186 (4) of the Companies Act 2013.

(Rs. in lacs)						
As at March 31, 2025				As at March 31, 2024		
Particulars	Rate of Interest	Loan Given	Outstanding	Rate of Interest	Loan Given	Outstanding
a. Particulars of Loan given and outstanding as at the year end:						
Armada Developers Pvt. Ltd.	-	-	-	9.00%	5.00	5.00
Shehnai Club & Resort Pvt. Ltd.	8.00%	9.10	10.90	8.00%	14.54	2.54
Star Square Realty LLP	8.00%	-	27.05	8.00%	-	25.00
Digital Micron Roto Print Pvt. Ltd.	-	-	-	8.00%	280.53	43.13
(Loans are given for strategic business purpose)						

b. The above loans given are unsecured and classified under Financial assets under Loans and are charged interest at the rate of 8.00% (Previous Year 8.00% and 9.00%).

c. Investments made :

The same are classified under respective heads (Refer Note 3)

Note: 38 Disclosures under regulation 34(3) and schedule V of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

(Rs. in lacs)						
Particulars	2024-2025			2023-2024		
	Loan Given	Amount Outstanding as at 31st March, 2025	Maximum Amount Outstanding during the year	Loan Given	Amount Outstanding as at 31st March, 2024	Maximum Amount Outstanding during the year
Digital Micron Roto Print Pvt. Ltd.	-	-	52.59	280.53	43.13	308.03

Samyak International Limited
Notes forming part of financial statements

Note: 39 - Ratios

Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	% Variance	Reason of variance
Current ratio (in times)	Current Assets	Current Liabilities	0.91	0.72	26.50%	Due to decrease in current liabilities is more than decrease in current assets
Debt-Equity ratio (in times)	Total Debts	Share holders equity	0.01	0.04	-80.83%	Decrease due to repayment of long term borrowings.
Debt service coverage Ratio (in times)	Earning available for debt service	Debt Service	0.38	0.86	-55.60%	Due to increase in net profit before tax and repayment of borrowings during the year
Return on Equity Ratio (in %)	Net profit after taxes	Average share holders equity	1.33%	0.83%	60.77%	Due to increase in net profit after tax during the year
Inventory turnover ratio (in times)	Sales	Average Inventory	5.86	4.90	19.64%	
Trade receivables turnover ratio (in times)	Credit Sales	Average accounts receivables	7.14	10.72	-33.40%	Decreases due to increase in trade receivables
Trade Payables turnover ratio (in times)	Annual net credit purchase	Average Trade Payables	2.45	1.97	24.23%	
Net capital turnover ratio (in times)	Sales	Working capital	(25.42)	(4.36)	482.41%	Due to increase in working capital as compared to previous financial year
Net profit ratio (in %)	Net profit after taxes	Total Revenue	3.80%	2.33%	62.91%	Increase in revenue from operations and net profit after tax
Return on capital employed (in %)	Profit before Interest and taxes	Tangible net worth+Total debt+deffred tax liability	6.58%	3.97%	65.96%	Due to increase in net profit and repayment of borrowings
Return on investment (in %)	Return	Investment	0.00%	0.00%	0.00%	

Definitions:

- (a) Earning for available for debt service = Net Profit before exceptional item & taxes + Non-cash operating expenses like depreciation and other amortisations + Interest + other
- (b) Debt service = Interest & Lease Payments + Principal Repayments for long term
- (C) Average inventory = (Opening inventory balance + Closing inventory balance)/2
- (d) Net credit sales = Net credit sales consist of gross credit sales minus sales return
- (e) Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance)/2
- (f) Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return
- (g) Average trade payables = (Opening trade payables balance + Closing trade payables balance)/2
- (h) Working capital = Current assets - Current liabilities. (excluding warrant maturity of long term debt, interest accrued on borrowing & liabilities directly associated with assets classified as held for sale).
- (i) Earning before interest and taxes = Profit before exeptional items and tax + Finance costs
- (j) Capital Employed = Tangible networkth +Total debt+Deferred tax liabilities
- (k) Return on Investment = Return/Earnings+ Dividend/Investment

Samyak International Limited
Additional notes forming part of financial statements

Note: 40

Employee benefits (Ind As 19)

Provisions of Provident Fund Act, Earned leave and Payment of Gratuity Act is not applicable to company hence disclosure under Ind As 19 employee benefits is not required.

Note: 41

Previous year's figures are regrouped / rearranged wherever considered necessary to make them comparable with current year's figures. Reconciliation of Regrouping as at 31st March 2024 as follows:

Particulars	Before regrouping as on 31.03.2024	Amount regrouped	Amount after regrouping as on 31.03.2024
Assets			
Non current assets			
Investment Property	-	155.04	155.04
Other financial assets	-	1.94	1.94
Other non current assets	-	457.24	457.24
Financial Assets			
Investment	3,526.60	(155.04)	3,371.56
Current Assets			
Financial Assets			
Trade Receivable	139.52	0.67	140.19
Loans and Advances	776.07	(700.40)	75.67
Other current assets	-	238.58	238.58
Liabilities			
Current Liabilities			
Financial Liabilities			
Borrowing	-	2.84	2.84
Other financial liabilities	2.84	2.38	5.22
Other current liabilities	318.37	11.55	329.92
Provision	18.74	(18.74)	-

Note: 42 - Other Statutory Information

i. The company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

ii. The company neither have any Benami property nor any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

iii. The company is not declared wilful defaulter by any bank or financial Institution or other lender.

iv. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

v. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

vi. (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

viii. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

ix. Company has no working capital limit with any bank or financial institutions.

x. There were no charge pending for registration or satisfaction with ROC during the year under review.

Note: 43

During the current financial year, the Company disposed investment in subsidiary company "Keti Highway Developers Pvt. Ltd." the gain of Rs. 0.99 Lacs arising out of the sale has been disclosed under "Exceptional Item".

Note: 44

Capital advance of Rs. 440.10 lacs (Previous Year Rs. 440.10 lacs) given to Bank of Baroda for purchase of Land through auction. Due to dispute between bank and the third party the possession of land and registry is yet to be executed in favour of the Company.

As per our report of even date
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(FRN 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. : 070288
Place : Indore
Date: 04.06.2025

For and on behalf of Board of Directors

Sunit Jain
Managing Director
DIN : 06924372

CS Nancy Jain
Company Secretary

Shantilal Jain
Whole Time Director
DIN : 00469834

CA Neha Jain
Chief Financial Officer

Independent Auditors Report

To,
The Members of
Samyak International Limited

Report on the Consolidated Financial Statements

We have audited the accompanying **Consolidated Financial Statements of Samyak International Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding company and its subsidiaries together referred to as “the Group”) and its associate, comprising the Consolidated Balance Sheet as at 31st March, 2025, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associate entities as at 31st March, 2025, and their consolidated profit (including consolidated other comprehensive income), consolidated statement of changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of consolidated financial statements under the provisions of the Companies Act 2013 and rules framed there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matter paragraph below is sufficient and appropriate to provide a basis for our opinion on consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor's Response
Evaluation of uncertain tax positions The Company operates in multiple jurisdictions and is subject to periodic challenges by local tax authorities on a range of tax matters during the normal course of business including direct and indirect tax matters. These involve significant management judgment to determine the possible outcome of the uncertain tax positions, consequently having an impact on related accounting and disclosures in the financial statements.	Our audit procedures include the following substantive procedures: <ul style="list-style-type: none">• Obtained understanding of key uncertain tax positions; and• We along with our internal tax experts –<ul style="list-style-type: none">– Read and analyzed select key correspondences, external legal opinions / consultations by management for key uncertain tax positions;– Discussed with appropriate senior management and evaluated management's underlying key assumptions in estimating the tax provisions; and Assessed management's estimate of the possible outcome of the disputed cases.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Annual Report but does not include the Standalone and consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows and consolidated statement of changes in equity of the Group including its associate entities, in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind As) specified under section 133 of the Act read with rules framed there under. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and of its associates entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entities are responsible for overseeing the financial reporting process of the Group and of its associate entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures

responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

- a. The consolidated Financial Results include the audited Financial statement of 3 subsidiaries whose Financial statements reflect Group's share of total assets of Rs. 5164.31 Lakhs as at 31st March 2025, Group's share of total revenue of Rs. 2794.85 Lakhs and Group's share of total net profit Rs. 20.96 Lakhs, total comprehensive income of Rs. 26.98 Lakhs for the year ended on 31st March 2025 and net cash outflows of Rs 84.20 Lakhs for the year ended on that date, as considered in the consolidated Financial Statements which have been audited by their respective independent auditors. The Independent Auditors' Reports on Financial Statements of these entities have been furnished to us and our opinion on the consolidated Financial Statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.
- b. The Consolidated Financial Statement include the Group's share of net loss after tax of Rs. 86.50 Lakhs for the year ended 31st March 2025, as considered in the consolidated financial statement of one associate. These audited financial Statements have been audited by their independent auditor. The Independent Auditors' Reports on financial statements of the associate entity have been furnished to us and our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of the associate entity is based solely on the report of their auditors.
- c. Comparative financial information of the company for the ended 31st March 2024 included in this statement have been audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 30.05.2024 expressed an unmodified opinion.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters (a) to (c) with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books and reports of the other auditor except as reported in
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian accounting standards specified under section 133 of the Act, read with rules framed thereunder.
 - e) On the basis of the written representations received from the directors of the Holding company, as on 31st March 2025 taken on records by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary and associate company incorporated in India, none of the directors of the Group and associate companies incorporated in India, is disqualified as on 31st march, 2025 from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its Subsidiary Companies and associate company incorporated in India and the operating effectiveness of such controls, refer to our separate report in “Annexure A”; and
 - g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclosed the impact of pending litigations on the consolidated financial position of the Group – refer note 35 to the consolidated financial statements;
 - ii. The Group did not have any long term contract including derivative contract for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding company and its subsidiary companies incorporated in India.
- iv. a) The Management of the Holding Company and subsidiary or associate companies which are companies incorporated in India and whose financial statements have been audited under the Act, have represented to us and to the other auditor of subsidiary and associate companies that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or subsidiary or associate companies to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the holding company or subsidiary or associate companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management of the Holding Company and subsidiary or associate companies which are companies incorporated in India and whose financial statements have been audited under the Act, have represented to us and to other auditor of subsidiary and associate companies that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding company or subsidiary or associate companies from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding company or subsidiary or associate companies shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiary and associate companies which are incorporated in India and whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representation under sub clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement.
- v. The group has not declared or paid dividend during the year hence provision of Section 123 of the Act not applicable.
- vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries and associate incorporated in India, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year

for all relevant transactions recorded in the software except that register for property plant and equipment by Holding company and one subsidiary has not maintained books of account in a software have audit trail (edit log) feature. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

As per the information and explanation given to us the audit trail of previous year has been preserved by the Group as per the statutory requirements for record retention.

- h) With respect to the matter to be included in the Auditor's report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies incorporated in India which were not audited by us, the remuneration paid during the current year by the Holding Company and its subsidiary companies incorporated in India to its directors is in accordance with the provisions of Section 197 read with schedule V to the Act.

- i) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us and based on the CARO reports issued by the auditors of the subsidiary companies included in the consolidated financial statements of the Holding Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. 070288

Date: 04.06.2025
Place: Indore
UDIN: 25070288BMINZS5813

Annexure A To the Independent Auditor's Report of even date on the Consolidated Financial Statements of Samyak International Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March, 2025, we have audited the internal financial controls over financial reporting of Samyak International Limited ("the Holding Company") and its subsidiary and associate companies which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary and associate companies which are companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company and its Subsidiary and associate Companies which are companies incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and obtained by other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary and associate companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to three subsidiary and one associate companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Ashok Khasgiwala
Partner
M. No. 070288

Date: 04.06.2025
Place: Indore
UDIN: 25070288BMINZS5813

SAMYAK INTERNATIONAL LIMITED CIN - L67120MH1994PLC225907 CONSOLIDATED BALANCE SHEET AS AT 31st March, 2025				
S. No.	Particulars	Note	As at March 31, 2025	As at March 31, 2024
I	ASSETS			
(1)	Non-current assets			
	(a) Property, plant and equipment	1	430.37	591.27
	(b) Goodwill	1	0.20	0.20
	(c) Other Intangible Assets	1	2,349.99	2,639.77
	(d) Investment Property	2	155.55	155.55
	(e) Financial Assets			
	(i) Investments	3	711.51	388.97
	(ii) Loans	4	719.00	317.00
	(iii) Other Financial Assets	5	172.38	174.09
	(f) Deferred tax assets (net)	6	6.77	-
	(g) Other non-current assets	7	467.42	465.31
	Total Non-current assets		5,013.19	4,732.15
(2)	Current assets			
	(a) Inventories	8	805.09	822.94
	(b) Financial Assets			
	(i) Trade receivables	9	412.03	240.76
	(ii) Cash and cash equivalents	10	64.32	137.16
	(iii) Bank balance other than Cash and cash equivalents	11	64.00	64.00
	(iv) Loans	12	462.56	325.54
	(v) Other Financial assets	13	18.91	8.95
	(c) Other current assets	14	127.38	377.48
	Total current assets		1,954.29	1,976.83
	Total - Assets (1+2)		6,967.48	6,708.98
II	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity share capital	15	799.72	624.72
	(b) Other Equity	16	4,426.57	3,637.39
	(c) Non-Controlling Interest	17	189.76	169.31
	Total Equity		5,416.04	4,431.42
(2)	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18	33.83	392.18
	(b) Deferred tax Liabilities (net)	19	-	0.75
	(c) Provisions	20	12.42	-
	Total non-current liabilities		46.25	392.93
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	21	239.04	2.84
	(ii) Trade payables	22		
	(A) Total outstanding dues of micro and small enterprises		9.72	-
	(B) Total outstanding dues of creditors other than micro and small enterprises		596.39	1,179.70
	(iii) Other financial liabilities	23	312.16	367.03
	(b) Provisions	24	2.35	-
	(c) Other current liabilities	25	320.33	335.07
	(d) Current Tax Liabilities	26	25.20	-
	Total current Liabilities		1,505.19	1,884.64
	Total Equity and Liabilities (1+2+3)		6,967.48	6,708.98
	Notes Forming An Integral Part To The Financial Statements	1 to 47		
	General information and material accounting policies	A-B		
As per our report of even date For Ashok Khasgiwala & Co. LLP Chartered Accountants (FRN 000743C/C400037)		For and on behalf of Board of Directors		
CA Ashok Khasgiwala Partner M. No. : 070288 Place : Indore Date: 04.06.2025		<div> Sunit Jain Managing Director DIN : 06924372 </div> <div> Shantilal Jain Whole Time Director DIN : 00469834 </div> <div> CS Nancy Jain Company Secretary </div> <div> CA Neha Jain Chief Financial Officer </div>		

(Rs. in lacs)

PARTICULARS	Note	For the year 2024-25	For the year 2023-24
INCOME			
I. Revenue From Operations	27	4,117.00	3,750.57
II. Other Income	28	23.83	55.39
III. Total Income (I + II)		4,140.83	3,805.96
IV. EXPENSES			
Cost of Material Consumed	29	186.70	-
Purchase of stock in trade	30	1,791.92	1,884.81
Changes in inventories of Stock in trade	31	(85.35)	(168.90)
Employee benefits expense	32	363.83	284.99
Finance Cost	33	98.78	72.71
Depreciation and amortisation expense	1	367.51	365.85
Other Expenses	34	1,301.03	982.43
Total expenses (IV)		4,024.42	3,421.89
V. Profit/(loss) before share of profit/(loss) of associate & exceptional items (III-IV)		116.41	384.07
VI. Share in Profit/(loss) of Associate		(86.50)	-
VII. Profit/(loss) before exceptional items and tax		29.91	384.07
VIII. Exceptional items		(4.80)	-
IX. Profit/(loss) before tax (VII-VIII)		25.11	384.07
X. Tax expense :			
(1) Current tax		37.78	-
(2) Deferred tax		(6.68)	1.42
(3) Income tax of earlier year		3.62	2.71
XI. Profit/(loss) after tax for the year (IX-X)		(9.61)	379.94
XII. (A) Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation		4.81	-
Tax thereon		1.21	-
Gain /(loss) on change in fair value of equity instrument		73.44	-
Tax thereon		(0.37)	-
(ii) Items that will be reclassified to profit or loss		-	-
Total other Comprehensive income		79.10	-
XIII. Total comprehensive income for the year (XI+XII)		69.50	379.94
Total Comprehensive income for the year attributable to :			
Owner of the Company		49.05	278.50
Non Controlling interest		20.45	101.43
		69.50	379.94
Profit for the year attributable to :			
Owner of the Company		(28.38)	278.50
Non Controlling interest		18.78	101.43
		(9.61)	379.94
Other Comprehensive income for the year attributable to :			
Owner of the Company		77.43	-
Non Controlling interest		1.67	-
		79.10	-
XVI Earning per equity share (Face Value of Rs.10 each)			
(1) Basic		0.99	5.44
(2) Diluted		0.99	5.44
Notes Forming An Integral Part To The Financial General Information And Significant Accounting Policies	1 to 47		
	A-B		
<p>As per our report of even date For Ashok Khasgiwala & Co. LLP Chartered Accountants (FRN 000743C/C400037)</p> <p>For and on behalf of Board of Directors</p> <p>Sunit Jain Managing Director DIN : 06924372</p> <p>Shantilal Jain Whole Time Director DIN : 00469834</p> <p>CA Ashok Khasgiwala Partner M. No. : 070288 Place : Indore Date: 04.06.2025</p> <p>CS Nancy Jain Company Secretary</p> <p>CA Neha Jain Chief Financial Officer</p>			

(Rs. in lacs)

Particulars	2024-25	2023-24
A Cash flow from Operating activities		
a. Profit/ (Loss) before Tax & Exceptional Items	29.91	(232.71)
Extra Ordinary Items / Adjustments		
Share of Profit/(loss) in Associate	86.50	
Depreciation and amortisation expenses	367.51	365.86
Finance Cost	98.78	32.58
Interest income	(21.81)	21.25
Loss on Sale of property, plant & equipment	26.20	-
Exceptional Item	(4.80)	-
Defined benefit Obligation through OCI		
b. Operating profit/(loss) before working capital changes	582.29	186.98
Adjustment for		
Trade and Other Receivables	79.46	1,761.18
Inventories	17.85	89.40
Trade and Other Payables	(628.43)	(783.19)
c. Cash generated from Operations	51.17	1,254.36
Direct Taxes (paid)/Refund	(18.38)	(8.58)
Net cash (used in)/ generated from operating activities	32.78	1,245.78
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(57.75)	(150.88)
Investment in Property - Land	-	(45.33)
Sale of Property, Plant and Equipment	114.71	44.83
Acquisition of Stake in Subsidiaries		(1.00)
Disposal of Investment	342.38	-
Acquisition of Stake in Associate	(631.24)	-
Capital Advance/ Subsidy from Government	-	(15.00)
Written Off FCTR	-	(2.46)
Adjustment IBC Account of takeover of Company	-	(4.01)
Interest received	11.23	(21.25)
Net cash [used in]/generated from Investing activities	(220.67)	(195.10)
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including premium)	875.00	(313.17)
Repayment of Borrowings	(356.33)	(172.12)
Proceeds from Borrowings	234.18	356.96
Loan Given	(539.03)	(913.45)
Finance Cost paid	(98.78)	(32.58)
Net cash [used in]/generated from Financing activities	115.05	(1,074.35)
D. Net Increase / (Decrease) in Cash and Cash Equivalent	(72.83)	(23.68)
Cash and Cash Equivalent at the beginning of the year	137.15	224.83
Cash and Cash Equivalent at the end of the year	64.32	201.15
Increase/(Decrease) in Cash and Cash Equivalent	(72.83)	(23.68)
Cash and Cash Equivalent comprises of		
i. Balances with Banks		
a. in current account	41.98	120.90
b. in deposit account	-	
ii. Cash on hand	22.34	16.25
	64.32	137.15
<div> <p>As per our report of even date For Ashok Khasgiwala & Co. LLP Chartered Accountants (FRN 000743C/C400037)</p> <p>CA Ashok Khasgiwala Partner M. No. : 070288 Place : Indore Date: 04.06.2025</p> </div> <div> <p>For and on behalf of Board of Directors</p> <p>Sunit Jain Managing Director DIN : 06924372</p> <p>Shantilal Jain Whole Time Director DIN : 00469834</p> <p>CS Nancy Jain Company Secretary</p> <p>CA Neha Jain Chief Financial Officer</p> </div>		

(Rs. in lacs)

b. Other Equity

Notes Forming An Integral Part To The Financial Statements

General information and material accounting policies

1 to 47
A-B

For and on behalf of the Board of Directors

Shantilal Jain
Whole Time Director
DIN : 00469834

CS Nancy Jain
Company Secretary

CA Neha Jain
Chief Financial Officer

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****A. General Information**

Samyak International Ltd. (CIN: L67120MH1994PLC225907) is a public limited company incorporated on 21.07.1994 having registered office at 203-B, 2nd floor, A wing, Millionaire Heritage, SV Road, Nr Station, Andheri(w) B/H Andheri Market, Mumbai City, Mumbai, Maharashtra, India, 400058. The Company is engaged in trading of Petro products, aluminum caps and other commodities. The Company is listed with the BSE Limited (BSE).

The Financial Statements have been approved for issue by the Board of Directors at its meeting held on 04.06.2025

The Company and its subsidiaries are collectively referred as “the group”. The consolidated financial statements as at March 31, 2025 presents the financial position of the group as well as its interest in an associate company.

The Group is engaged in the business of trading viz. petro products, aluminium caps, toll collection receipt, and trading of various commodities.

The Company has the following subsidiaries:

	Name of Subsidiary		% age of Holding
i.	Digital Micron Print Pvt. Ltd.	:	100
ii.	Keti Highway Developers Pvt. Ltd.	:	72.23
iii.	Alpha Tar Industries Ltd.	:	99.80

B. STATEMENT OF CONSOLIDATED MATERIAL ACCOUNTING POLICIES**i. Statement of compliance**

The Consolidated financial statements of the Group have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto issued by Ministry of Corporate Affairs under section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied and accounting principles generally accepted in India except where compliance with other statutory promulgations require a different treatment.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****ii. Basis of Preparation**

These consolidated financial statements have been prepared on accrual basis and under the historical cost convention except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below.

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Functional and presentation currency

These consolidated financial statements are presented in Indian rupees, which is the Group's functional currency. All amounts have been rounded to the nearest Rupees in lacs unless otherwise indicated.

iii. Use of Estimates, Judgments and Assumptions

The preparation of Consolidated financial statements in accordance with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

All the assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

Significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect on amount recognized in the consolidated financial statements are:

- i. Allowance for bad and doubtful trade receivable.
- ii. Recognition and measurement of provision and contingencies.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

- iii. Depreciation/Amortisation and useful lives of Property, plant and equipment / Intangible Assets.
- iv. Recognition of deferred tax.
- v. Income Taxes.
- vi. Measurement of defined benefit obligation.
- vii. Impairment of Non-financial assets and financial assets.
- viii. Fair value of financial instruments.

iv. Revenue**Recognition**

The Group recognises revenue i.e. account for a contract with a customer only when all of the following criteria are met:

- (a) the parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) the entity can identify each party's rights regarding the goods or services to be transferred;
- (c) the entity can identify the payment terms for the goods or services to be transferred;
- (d) the contract has commercial substance (ie the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) it is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer. In evaluating whether collectability of an amount of consideration is probable, an entity shall consider only the customer's ability and intention to pay that amount of consideration when it is due. The amount of consideration to which the entity will be entitled may be less than the price stated in the contract if the consideration is variable because the entity may offer the customer a price concession.

Measurement

When (or as) a performance obligation is satisfied, the Group recognise as revenue the amount of the transaction price (which excludes estimates of variable consideration that are constrained) that is allocated to that performance obligation.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025****i) Sale of goods**

Revenue is recognised upon transfer of control of promised goods to customers in an amount that reflects the consideration which the Group expects to receive in exchange for those goods. Revenue from the sale of goods is recognised at the point in time when control is transferred to the customer which is usually on dispatch / delivery of goods, based on contracts with the customers. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Due to the short nature of credit period given to customers, there is no financing component in the contract.

ii) Sale of Services

Revenue from services rendered is recognised as the services are rendered and is booked based on agreements/arrangements with the concerned parties.

iii) Interest and Dividend

Interest income is recognized on accrual basis using the effective interest method. Dividend income is recognised in profit or loss on the date on which the Group's right to receive payment is established.

v. Inventories

Inventories are valued at lower of cost and net realizable value on weighted average basis is valued at net realizable value. Cost of inventory is generally comprises of cost of purchases, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

vi. Property, Plant and Equipment**a. Recognition and measurement**

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses (if any). Freehold land is measured at costs.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, acquisition or construction cost including borrowing costs, any costs directly attributable to bringing the asset to the location and condition necessary for it to

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

be capable of operating in the manner intended by management, initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit or loss.

b. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and cost of the item can be measured reliably.

c. Depreciation

Depreciation on property, plant and equipment is provided using Straight Line Method (SLM) as per the useful life of the assets in the manner as specified in Schedule II to the Companies Act, 2013. The estimated useful life of assets and estimated residual value is taken as prescribed under Schedule II to the Companies Act, 2013.

Depreciation on additions during the year is provided on pro rata basis with reference to date of addition/installation. Depreciation on assets disposed/discarded is charged up to the date on which such asset is sold.

The estimated useful lives, residual value and depreciation method are reviewed at the end of each balance sheet date, any changes therein are considered as changes in estimate and accordingly accounted for prospectively.

vii. Intangible Assets

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be reliably measured. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Recognition and measurement

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

Computer software and Jetty rights have finite useful lives and are measured at cost less accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, when incurred is recognised in statement of profit or loss.

Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in statement of profit or loss. Computer software are amortised over their estimated useful life of 3 years.

viii. Employee benefits**i. Short term employee benefits**

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii. Defined benefit plans

The liability for gratuity a defined benefit plan is determined annually by a qualified actuary using the projected unit credit method.

The Group pays gratuity to the employees who have completed five years of service with the Group at the time when the employee leaves the Group as per the payment of gratuity act 1972.

The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees.

Remeasurement of the net defined benefit plans in respect of post-employment are charged to other comprehensive income. Net interest expense and other expenses related to defined benefit plans are recognised in statement of profit and loss.

iii. Other employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

liability at the present value of obligation as at the Balance sheet date determined based on an actuarial valuation.

iv. Defined Contribution Plan

The Group's payments to the defined contribution plans are recognized as expenses during the period in which the employees perform the services that payment covers. Defined contribution plan comprise of contribution to the employees' provident fund with government, Employees' State Insurance and Pension Scheme.

ix. Income Tax

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to other comprehensive income or a business combination, or items recognised directly in equity.

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

Current tax assets and liabilities are offset only if, the Group:

- a) has a legally enforceable right to set off the recognised amounts; and
- b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

ii. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets and liabilities are reviewed at the end of each reporting period.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

Deferred tax assets and liabilities are offset only if:

- a) the entity has a legally enforceable right to set off deferred tax assets against deferred tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

x. Borrowing cost

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalised as part of the cost of that asset till the date it is ready for its intended use or sale. qualifying asset are the assets that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss in the period in which they are incurred.

xi. Cash and Cash Equivalent

Cash and cash equivalent includes the cash and Cheques in hand, bank balances, demand deposits with bank and other short term, highly liquid investments with original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdraft are shown within borrowings in current liabilities in the balance sheet and forms part of financing activities in the cash flow statement. Book overdraft are shown within other financial liabilities in the balance sheet and forms part of operating activities in the cash flow statement.

xii. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit/ (loss) before tax is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flow. The cash flow from operating, investing and financing activities of the Group is segregated based on the available information.

xiv. Earning Per Share

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

- i. Basic earnings per shares is arrived at based on net profit / (loss) after tax available to equity shareholders divided by Weighted average number of equity shares, adjusted for bonus elements in equity shares issued during the year (if any) and excluding treasury shares.
- ii. Diluted earnings per shares is calculated by dividing Profit attributable to equity holders after tax divided by Weighted average number of shares considered for basic earning per shares including potential dilutive equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Potential ordinary shares shall be treated as dilutive when, and only when, their conversion to ordinary shares would decrease earnings per share or increase loss per share from continuing operations.

xv. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability. The Group does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. Contingent assets are not recognized, but its existence is disclosed in the financial statements where an inflow of economic benefits is probable.

xvii. Impairment of Non-Financial Assets

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

The Group assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the Group estimates the amount of impairment loss.

For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or group of assets is considered as cash generating unit.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in statement of profit and loss and reflected in an allowance account. When the Group considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been in place had there been no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss, taking into account the normal depreciation/amortization.

xviii. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, interest rate swaps and currency options; and embedded derivatives in the host contract.

i. Financial assets**Classification**

The Group classifies financial assets in the following measurement categories :

- a. Those measured at amortised cost and
- b. Those measured subsequently at fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Initial recognition and measurement

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

All financial assets are recognised initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset, are adjusted to fair value in the case of financial assets not recorded at fair value through profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Measured at amortised cost

A financial asset is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables.

Measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Financial assets included within the FVOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Group recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest earned whilst holding FVOCI debt instrument is reported as interest income using the EIR method.

Financial Asset at fair value through profit and loss (FVTPL)

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

FVTPL is a residual category for financial asset. Any financial asset, which does not meet the criteria for categorization as at amortized cost or as FVOCI, is classified as at FVTPL.

In addition, the group company may elect to classify a financial asset, which otherwise meets amortized cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- i. The rights to receive cash flows from the asset have expired, or
- ii. The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.
- iii. When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.
- iv. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Impairment of financial assets

In accordance with Ind-AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.

b) Trade receivables.

The Group follows 'simplified approach' for recognition of impairment loss allowance on:

i. Trade receivables which do not contain a significant financing component.

The application of simplified approach recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

ii. For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ii. Financial liabilities**Classification**

The Group classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortised costs.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade and other payables, loans and borrowings, financial guarantee contracts and derivative financial instruments.

Financial liabilities at fair value through profit or loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the group that are not designated as hedging

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to interest-bearing loans and borrowings.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Derivative financial instruments

The Group uses derivative financial instruments, such as forward currency contracts, interest rate swaps and forward commodity contracts, to hedge its foreign currency risks, interest rate risks and commodity price risks, respectively. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and when the Group has a legally enforceable right to set off the amount and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Measurement of fair values

The Group's accounting policies and disclosures require the measurement of fair values, for financial instruments.

The Group has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

xix. Government Grants

Government Grants and subsidies from Government are recognised when there is reasonable certainty that the grant/subsidy will be received and all attaching conditions

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

will be complied with. Government grant received are recognised in the Statement of Profit & Loss on a systematic basis over the period in which the Group recognizes as expenses the related costs for which the grant is intended to compensate.

XXI) Basis of Consolidation

- a) The Consolidated financial statements relate to Samyak International Ltd (the Company) and its subsidiaries and associates as under :

Entity	Basis of Consolidation	Country of Incorporation	% age of Shareholding of the Company	% age of Share in Consolidated Profit /(Loss)
Digital Micron Roto Print Pvt. Ltd.	Subsidiary	India	100	-8.88
Alpha Tar Industries Pvt. Ltd.	Subsidiary	India	99.80	0.52
Keti Highway Developers Pvt. Ltd.	Subsidiary	India	72.23	100.67
Aadi Chemtrade Ltd.	Associate	India	35.62	0

b) The consolidated Financial Statements have been prepared in accordance with Ind AS 110 as notified under section 133 of the Companies Act, 2013 read with Rule 4 of Companies (Indian Accounting Standards) Rule 2015 as amended and recognized accounting practices and policies on the following basis :

- i) The financial statements of the Company and its subsidiaries have been combined on a line to line basis by adding together like items of assets, liabilities, income and expenses.
- ii) The financial statements of Associates have been consolidated using the Equity method of accounting.
- iii) Intragroup balances, intragroup transactions and resulting unrealized profits/lossess have been eliminated in full.

SAMYAK INTERNATIONAL LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025**

iv) Non controlling interest in the net assets of subsidiaries has been separately disclosed in the consolidated financial statements. Non controlling interest in income for the year has been separately disclosed in the statement of profit and loss.

v) Figures pertaining to the subsidiaries and the partnership firm have been reclassified to bring them in line with parent Company's financial statements.

vi) The excess of / shortfall in the cost to the Company of its investment over the Company's portion of equity as at the date of investment is recognized in the consolidated financial statements as goodwill / capital reserve. The resultant goodwill, if any, is capitalized.

vii) The Consolidated Financial Statements have been prepared using uniform accounting policy for like transactions and other events in similar circumstances.

XXII) Recent Accounting Pronouncement

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contract and amendments to Ind AS – 116 Leases, relating to sale and leaseback transactions, these are effective from period beginning on or after 1st April, 2024. The company has reviewed the new pronouncements and based on its evaluation has determined that it has no impact on the company's financial position.

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note: 1 - PROPERTY, PLANT & EQUIPMENT

I. Property, Plant & Equipment

(Rs. in lacs)

Particulars	Freehold Land	Building	Plant & Machinery	Computer	Vehicle	Furniture & Fixture	Office Equipment's	Total
a. Gross carrying amount								
As at April 1, 2023	82.59	181.18	683.47	14.68	200.56	19.12	13.09	1,194.68
Additions	-	-	65.56	1.79	83.34	-	0.19	150.88
Deduction/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2024	82.59	181.18	749.03	16.47	283.90	19.12	13.28	1,345.56
Additions	-	2.39	37.53	0.36	-	1.57	15.90	57.75
Deduction/Adjustments	47.58	-	107.43	-	16.34	-	-	171.35
As at March 31, 2025	35.01	183.57	679.13	16.82	267.56	20.69	29.18	1,231.96

b. Accumulated depreciation and impairment

As at April 1, 2023	-	67.56	443.49	13.53	123.27	18.78	12.36	678.99
Depreciation charge for the year	-	5.17	51.73	0.70	17.20	0.34	0.16	75.30
Deduction/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2024	-	72.73	495.22	14.23	140.48	19.11	12.53	754.29
Depreciation charge for the year	-	5.22	51.25	1.13	18.88	0.17	1.09	77.74
Deduction/Adjustments	-	-	16.13	0.00	14.31	0.00	0.00	30.44
As at March 31, 2025	-	77.95	530.33	15.36	145.05	19.29	13.61	801.59

c. Net Carrying Amount

As at April 1, 2023	82.59	113.62	239.98	1.14	77.28	0.34	0.73	515.69
As at March 31, 2024	82.59	108.45	253.81	2.24	143.42	0.00	0.76	591.27
As at March 31, 2025	35.01	105.62	148.80	1.46	122.51	1.40	15.57	430.37

Note :-

1. No revaluation of property plant and equipment has been carried out during the year.
2. The amount of Borrowing cost capitalised during the year Nil (Previous Year Nil, As at April1, 2023 Nil)

II. Intangible Assets

(Rs. in lacs)

Particulars	BOT Road Project		Total	Goodwill
	Phase - I	Phase - II		
a. Gross carrying amount				
As at April 1, 2023	1,611.20	3,026.85	4,638.06	0.20
Additions	-	-	-	-
Deduction/Adjustments	-	-	-	-
As at March 31, 2024	1,611.20	3,026.85	4,638.06	0.20
Additions	-	-	-	-
Deduction/Adjustments	-	-	-	-
As at March 31, 2025	1,611.20	3,026.85	4,638.06	0.20
b. Accumulated Amortisation				
As at April 1, 2023	593.24	1,114.47	1,707.71	-
Amortisation charged for the year	100.94	189.64	290.58	-
Deduction/Adjustments	-	-	-	-
As at March 31, 2024	694.18	1,304.11	1,998.29	-
Amortisation charged for the year	100.67	189.11	289.78	-
Deduction/Adjustments	-	-	-	-
As at March 31, 2025	794.85	1,493.22	2,288.07	-
c. Net Carrying Amount				
As at April 1, 2023	1,017.96	1,912.38	2,930.34	0.20
As at March 31, 2024	917.02	1,722.75	2,639.77	0.20
As at March 31, 2025	816.36	1,533.63	2,349.99	0.20

Samyak International Limited Notes Forming Part of Financial Statements		
Particulars	As at March 31, 2025	As at March 31, 2024
Note: 2 - Investment Property Investment in Land	155.55	155.55
	155.55	155.55
Note: 3 - Investments A Investment in Equity Instruments: Measured at Fair value through Other Comprehensive Income		
a) In Associate Entity: (Measured at Fair value through Other Comprehensive Income (FVOCI)) 17,81,165 (Previous Year Nil) Equity Shares of Rs. 10 /- each fully paid up in Aadi Chemtrade Ltd. (formaly known as Aadi Chemtrade Pvt. Ltd.)	664.93	-
	664.93	-
B) Investment in Equity Instruments - Other than in subsidiary, associate and Joint Venture companies (Measured at Fair value through Other Comprehensive Income (FVOCI) (Un-Quoted))		
i) 70,000 (Previous Year 70,000, As at April 1, 2023 70,000) Equity Shares of Rs. 10 /- each fully paid up in Samyak Eco Fuels Pvt. Ltd.	10.20	10.15
ii) 93,750 (Previous Year 93,750, As at April 1, 2023 93,750) Equity Shares of Rs. 10/- each fully paid up in Shehnai Club & Resorts Pvt. Ltd.	36.39	31.33
iii) Nil (Previous Year 9,37,460, As at April 1, 2023 9,37,460) Equity Shares of Rs. 10 /- each fully paid up in Aadi Chemtrade Pvt Ltd.	-	347.49
	46.59	388.97
	711.51	388.97
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments - Cost	1,497.08	766.94
Aggregate provision for diminution in value of investments	-	-
Note: 4 - Loans Loan to Others	719.00	317.00
	719.00	317.00
Note: 5 - Other Financial Assets Security Deposit Balance with Bank Deposits having original maturity over 12 months	9.38 163.00	11.09 163.00
	172.38	174.09
Note: 6 - Deferred Tax Assets (Net) A. Deferred Tax Liabilities B. Deferred Tax Assets (i) Due to Depreciation on Property, Plant and Equipment (ii) Defined Benefit Obligation Total - Deferred Tax Assets Defferref Tax Assets (Net)	- 5.56 1.21 6.77 6.77	- - - - -
Note: 7 - Other non-current assets Capital Advance (Refer note 46) Advance Tax (Net of Provision for Income Tax)	440.10 27.32 467.42	440.10 25.21 465.31
Note: 8 - Inventories Stock in Trade Other - Shares i) Inventories are valued at lower of cost and net realisable value.	805.09 - 805.09	822.94 - 822.94
Note: 9 - Trade Receivables Unsecured, Considered Good* Credit Impaired Significant increase in credit risk Less: Allowance for ECL/Provision for doubtful debts	412.03 - - 412.03 -	240.76 - - 240.76 -
	412.03	240.76

Trade Receivables ageing schedule as at 31st March, 2025						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	352.14	44.54	15.35	-	-	412.03
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Trade Receivables ageing schedule as at 31st March, 2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	197.12	16.78	26.86	-	-	240.76
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Trade Receivables ageing schedule as at 31st March, 2023						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	132.75	1,061.31	-	-	-	1,194.06
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Note: 10 - Cash and cash equivalents						
Cash on Hand					22.34	16.26
Balance with Banks						
In Current Account					41.98	120.90
					64.32	137.16
Note: 11 - Bank balance other than Cash and cash equivalents						
In Deposit Accounts						
Original Maturity less than or equal to 12 months					64.00	64.00
					64.00	64.00
Note: 12 - Loans						
Unsecured, considered good*						
Loan to Related parties					215.00	200.00
Loan to others					247.56	125.54
					462.56	325.54
Credit impaired					-	-
Significant increase in credit risk					-	-
					462.56	325.54
Note: 13 - Other Financial Assets - Current						
Interest accrued					18.91	8.33
Advances to employees					-	0.62
					18.91	8.95
Note: 14 - Other current assets						
Advance to Suppliers					5.49	14.61
Balance With government Authorities					118.88	161.01
Advance Against Shares					-	200.20
Deposits					-	-
Others Receivables*					3.00	1.66
(* includes prepaid expenses, advances to employee, etc.)						
					127.38	377.48

Samyak International Limited
Notes Forming Part of Financial Statements

Particulars	As at March 31, 2025	As at March 31, 2024
Note: 15 - Equity Share Capital		
Authorised 1,60,00,000 (Previous Year 70,00,000, As at April 1, 2023 70,00,000) Equity shares of Rs.10 Each	1,600.00	700.00
Issued, subscribed and fully paid Equity Share 79,97,200 (Previous Year 62,47,200, As at April 1, 2023 62,47,200) Equity shares of Rs.10 Each	799.72	624.72
	799.72	624.72

15.1 Reconciliation of number of Equity Shares and amount outstanding :

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares
Equity Shares at the beginning of the year	62,47,200	624.72	62,47,200	6,247.20	62,47,200
Add : Issued during the year	17,50,000	175.00	-	-	-
Equity Shares at the end of the year	79,97,200	799.72	62,47,200	6,247.20	62,47,200

15.2 Terms / Rights attached to Equity Shares :

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend if any, proposed by the Board of Directors is subject to the approval of shareholders in the ensuing annual general meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in

15.3 Equity Shareholders holding more than 5% equity shares:

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023
	No. of Shares	%	No. of Shares	%	No. of Shares
Venkata Subbarao Bommisetty	8,27,624	10.35%	-	0.00%	-
Samyak Jain	4,42,760	5.54%	-	0.00%	-
Sunit Jain	4,41,761	5.52%	-	0.00%	-

15.4 Equity Shareholding of Promoter & Promoter Group

Name of the Promoter	As at March 31, 2025		% of Changes During the Year
	No. of Shares	%	
SUDHIR JAIN	1,25,505	1.57%	-0.44%
SHANTILAL JAIN	75,510	0.94%	-0.26%
SUNIT JAIN	4,41,761	5.52%	4.06%
SAMYAK JAIN	4,42,760	5.54%	4.85%
NEHA JAIN	3,91,800	4.90%	4.23%
PREMLATA JAIN	20,610	26.00%	0.07%
SUNITA JAIN	25,140	31.00%	0.09%
ATUL JAIN	78,510	98.00%	0.28%
ANITA SHAH	1,000	1.00%	0.01%
ANIL KUMAR JAIN	63,678	80.00%	0.22%
ANITA JAIN	42,400	53.00%	0.15%
PRITI BHARGAVA	3,500	4.00%	0.02%
SUNITA JAIN	2,01,204	252.00%	0.15%

Name of the Promoter	As at March 31, 2024		% of Changes During the Year
	No. of Shares	%	
SUDHIR JAIN	1,25,505	2.01%	-
SHANTILAL JAIN	75,510	1.21%	-
SUNIT JAIN	91,761	1.47%	-
SAMYAK JAIN	42,760	0.68%	-
NEHA JAIN	41,800	0.67%	-
PREMLATA JAIN	20,610	33.00%	-
SUNITA JAIN	25,140	40.00%	-
ATUL JAIN	78,510	126.00%	-
ANITA SHAH	1,000	2.00%	-
ANIL KUMAR JAIN	63,678	102.00%	-
ANITA JAIN	42,400	68.00%	-
PRITI BHARGAVA	3,500	6.00%	-
SUNITA JAIN	1,66,644	267.00%	-
GHANSHYAM DAS SANGHI	20,000	32.00%	-
CHETAN SANGHI	20,000	32.00%	-
RUCHITA SANGHI	20,000	32.00%	-
N KAWADIYA	1,800	3.00%	-

Note: 16 - Other Equity

Reserves and Surplus

Security Premium
Retained Earning
Capital Reserve
Foregin Currency translation reserve
Equity Instruments through Other Comprehensive Income

Security Premium

Balance as at the beginning of the year
Add: Received during the year
Less: Transfer to IBC Adjustment

1,201.50	501.50
3,120.36	3,120.89
15.00	15.00
-	-
29.71	-
4,426.57	3,637.39
501.50	752.03
700.00	-
	(250.53)

Balance as at the end of the year	1,201.50	501.50
Retained Earnings		
Balance as at the beginning of the year	3,120.89	3,449.48
Add:		
Net Profit/(Loss) for the year	(9.61)	379.94
Amount Transfer From Equity Instrument Through Other Comprehensive Income	43.74	-
Remeasurement of the defined benefit plans through Other Comprehensive income (net of tax)	6.03	-
Pre-acquisition profits of associate	39.76	-
	3,200.81	3,829.42
Less :		
Non Controlling Interest	(20.45)	(169.31)
IBC Adjustments	-	(261.02)
Exceptional item	-	(278.20)
Balance as at the end of the year	3,180.36	3,120.89
Capital Reserve		
Balance as at the beginning of the year	15.00	30.00
Add: During the year	-	-
Less: Transfer to IBC adjustment	-	(15.00)
	15.00	15.00
Foreign currency translation reserve		
Balance as at the beginning of the year	-	2.46
Add: During the year	-	-
Less: Transfer to IBS adjustment	-	(2.46)
	-	-
Equity Instruments through Other Comprehensive Income		
Balance as at the beginning of the year	-	-
Fair value change in investments in equity shares - OCI	73.44	-
Amount Transfer to Retained Earning	(43.74)	-
Balance as at the end of the year	29.71	-
NATURE AND PURPOSE OF RESERVES:		
(I) Securities Premium		
Securities Premium Reserve is created on receiving of premium on issue of shares. The reserve can be utilised in accordance with the provisions of the		
(II) Retained Earnings		
The same is created out of profits over the years and shall be utilised as per the provisions of the Act.		
III) Capital Reserve		
The capital reserve can be utilised in accordance with the provisions of the Companies Act, 2013.		
Note: 17 - Non-Controlling Interest		
Balance at the beginning of the year	169.31	67.87
Share of total comprehensive income of the year	20.45	101.43
	189.76	169.31
Note: 18 - Borrowings - Non Current		
A Secured		
- From Bank	33.69	246.07
Less: Current Maturity of Long Term Debts	(4.86)	(2.84)
	28.83	243.22
- From Others	-	-
	-	-
B Unsecured		
- Related Parties	-	-
- Others	5.00	148.95
	33.83	392.18
a. Term Loan Rs. 10.00 lacs from Bank Of Baroda currently outstanding at Rs. Nil (Previous Year Rs. 2.84 lacs, as at 01 April 2023 Rs. 9.39 lakh) is repayable in 84 equated monthly installments Rs. 0.16 lacs each (including interest), Commencing from June 2019 and last installment due in June 2026, however prepayment has been done. Rate of interest Nil (Previous Year 9.20%, as at 01 April 2023 9.20%) p.a. at the year end. Loan is secured by charge on specific equipment vehicle purchased		
b. Term Loan Rs. 40.00 lacs from Union Bank of India currently outstanding at Rs. 33.69 lacs (Previous Year. Rs. 38.60 lacs) is repayable in 84 equated monthly installments of Rs. 0.64 lacs (including interest), commencing from December 2023 and last installment due in November 2030. Rate of interest 8.50% (Previous Year 8.50%) p.a. at the year end. Loan is secured by charge on specific equipment vehicle purchased.		
c. Loan from others amounted Rs. 5 lacs (Previous Year Rs. 14.31 lacs lacs) is taken Interest Free (Previous Year Nil).		
d. Loan from Others amounted Rs. Nil (Previous Year Rs. 113.48 lacs) is taken at the rate of Interest Nil (Previous Year 9.00%) and Rs. Nil (Previous Year Rs. 21.16 lacs) is taken at the rate of Interest Nil (Previous Year 8.00%)		
Note: 19 - Deferred Tax Liabilities (Net)		
A. Deferred Tax Liabilities		
(i) Due to Depreciation difference on Property, Plant and Equipment	-	0.75
Total - Deferred Tax Liabilities	-	0.75
B. Deferred Tax Assets	-	-
Deferred Tax Liabilities (Net)	-	0.75
Note: 20 - Provision		
Provision for employee benefits		
Gratuity	12.42	-
	12.42	-

Note: 21 - Borrowings - Current**A Secured**

- Working Capital Demand Loan From Bank
- From Others

B Unsecured

- Others

C Current Maturity of Long Term borrowings

From Bank

200.69	-
-	-
200.69	-
33.49	-
33.49	-
4.86	2.84
239.04	2.84

a. Working Capital Loans from Banks amounting to Rs.200.69 lacs (Previous Year Rs. Nil) are secured by hypothecation of stock in trade, other current assets and charge on book debts.

b. Loan from Others amounted Rs. 19.39 lacs (Previous Year Rs. Nil) taken at the rate of Interest 9.00% (Previous Year Nil) and Rs. 14.10 lacs (Previous Year Rs. Nil) is taken at the rate of Interest 8.00% (Previous Year Nil) is repayable on demand.

Note: 22 - Trade Payable

- a. Total outstanding dues of Micro and Small Enterprises
b. Total outstanding dues of creditors other than Micro and Small enterprises

9.72	-
596.39	1,179.70
606.11	1,179.70

Trade Payables ageing schedule

As at March 31, 2025	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Dues - Due to MSME	9.72	-	-	-	9.72
(ii) Undisputed Dues - Due to Others	357.93	25.24	-	213.22	596.39
(iii) Disputed dues - Due to MSME	-	-	-	-	-
(iv) Disputed dues - Due to Others	-	-	-	-	-

As at March 31, 2024	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Dues - Due to MSME	-	-	-	-	-
(ii) Undisputed Dues - Due to Others	906.19	60.29	213.22	-	1,179.70
(iii) Disputed dues - Due to MSME	-	-	-	-	-
(iv) Disputed dues - Due to Others	-	-	-	-	-

As at April 01, 2023	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Dues - Due to MSME	-	-	-	-	-
(ii) Undisputed Dues - Due to Others	831.82	-	213.46	-	1,045.28
(iii) Disputed dues - Due to MSME	-	-	-	-	-
(iv) Disputed dues - Due to Others	-	-	-	-	-

Note: 23 - Other Financial Liabilities

Liability for Expenses

312.16	367.03
312.16	367.03

Note: 24 - Provisions

Provision for employee benefits
Gratuity
Others

2.35	-
-	-
2.35	-

Note: 25 - Other Current Liabilities

Statutory Dues
Advances from Customers
Advance against shares

29.89	24.14
2.21	60.93
288.23	250.00
320.33	335.07

Note: 26 - Current Tax Liabilities

Current Tax Liabilities (Net of Advance Income Tax)

25.20	-
25.20	-

Samyak International Limited
Notes Forming Part of Financial Statements

(Rs. in lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Note: 27 - Revenue From Operations		
Sale of Goods	1,861.03	1,344.32
Sale of Sale of Service	2,113.63	1,850.00
Sale of Shares	142.34	556.26
	4,117.00	3,750.57
Note: 28 - Other Income		
Interest Income	21.81	22.24
Insurance Claim	-	0.15
Profit in F&O	2.02	-
Compensation on Relinquishing of Land	-	33.00
	23.83	55.39
Note: 29 - Cost of material consumed		
Opeing Stock	103.20	103.20
Add: Purchase	83.50	-
Less: Closing Stock	-	103.20
	186.70	-
Note: 30 - Purhcase of Stock in Trade		
Purchase of goods traded in	1,730.09	1,871.21
Purchase of Shares	61.83	13.59
	1,791.92	1,884.81
Note: 31 - Changes in inventories of Stock in trade		
Traded - Goods		
Opening Stock	714.15	364.65
Closing Stock	805.09	714.15
	(90.94)	(349.50)
Traded - Shares		
Opening Stock	5.59	186.20
Closing Stock	-	5.59
	5.59	180.61
	(85.35)	(168.90)
Note: 32 - Employee Benefit Expenses		
Salaries & wages	350.78	268.39
Contribution to provident fund and other fund	11.82	13.50
Staff Welfare expenses	1.23	3.10
	363.83	284.99
Note: 33 - Finance Cost		
Interest Expenses	98.78	72.71
Other Borrowing Cost	-	-
	98.78	72.71
Note: 34 - Other Expenses		
Power & Fuel	22.20	28.72
Toll operating expenses	1,105.98	857.36
Rent - Office	0.65	2.74
Electricity Expenses	4.69	6.55
Audit Fees	2.15	1.30
Advertisement Expenses	1.16	0.84
Factory Expenses	13.15	4.80
Repair & Maintenance		
- Plant & machinery	1.46	-
- Building	4.58	-
- Others	8.79	1.95
Freight Expenses	7.86	16.25
Rates & Taxes	23.63	7.06
Donation	2.00	-
Listing Fees	16.58	3.85
Stamp Duty Charges	13.56	-
Insurance Expenses	4.39	3.46
Legal & Professional Expenses	14.69	14.66
Travelling and Conveyance	11.23	3.32
Loss on Sale of Property, Plant & Equipment	26.20	-
Bank Charges & Commission	0.86	1.32
Miscellaneous Expenses	15.22	28.24
	1,301.03	982.43

Note: 35 - Contingent Liabilities and commitments

Particulars	As at March 31, 2025	As at March 31, 2024
A. Contingent Liabilities		
Income Tax Demand disputed in Appeal	113.65	Nil
i) The company does not expect any reimbursements in respect of the above contingent liabilities.		
ii) It is not practicable to estimate the timing of cash outflows, if any, in respect of above matters due to pending appellate proceeding. Further, the liability mentioned in above includes interest except in cases where the Company has determined that the possibility of such levy is remote.		
B. Capital Commitment	Nil	Nil

Note: 36 - Earning Per Share

Particulars	2024-2025	(Rs. in lacs) 2023-2024
Basic earnings per share :		
a. Net Profit/(loss) after tax	69.50	379.94
b. Less : Preference dividend	-	-
c. Profit/(loss) available for equity shareholders	69.50	379.94
d. Weighted average number of equity shares	69,85,556	62,47,200
e. Nominal value of ordinary share	10.00	10.00
f. Basic earning per share	0.99	5.44
g. Diluted earning per share	0.99	5.44

Note: 37 - Employee Benefits

(A) Defined contribution plans

In respect of defined contribution plans, an amount of Rs. 9.26 lacs (Previous Year: Rs. 10.00 lacs) towards employer contribution to provident fund and Rs. 2.56 lacs (Previous Year : Rs. 2.67 lacs) towards employer contribution to ESIC and admin. charges in respect of PF Rs. 0.15 lacs (Previous Year : Rs. 0.20 lacs) have been recognised in the statement of profit and loss for the year.

(B) Defined benefit plans

The company provides for gratuity for its employees as per the Payment of Gratuity Act 1972. The Company has carries out Actuarial valuation of gratuity using Projected Unit Credit Method as required by Ind As - 19 and liability as per actuarial valuation as at the year end is recognised in financial staetement as assets / liabilities.

Particulars	(Rs. in lacs) 2024-2025
I. Change in Benefit Obligation	
Liability at the beginning of the year	15.91
Interest Cost	1.11
Current Service Cost	2.56
Remeasurement due to :	
Actuarial loss/(gain) arising from change in financial assumptions	-
Actuarial loss/(gain) arising on account of experience changes	-
Benefit Paid	-
Actuarial (Gain)/Loss on obligations	(4.81)
Closing of defined benefit obligation	14.76
II. Amount Recognized in the Balance Sheet	
Present value of funded defined benefit obligation	14.76
Fair Value of Plan Assets at the end of the year	-
Net funded obligation	14.76
Amount not recognized due to asset limit	-
Net defined benefit liability/(asset) recognised in balance sheet	-
Net defined benefit liability/(asset) is bifurcated as follows :	
Current	2.35
Non current	12.42
Net (Liability)/Asset recognised in balannce sheet	14.76
III. Net Interest Cost for Current Period	
Present Value of Benefit Obligation at the beginning of the period	-
(Fair Value of the plan assets at the beginning of the period	-
Net Liability/(Asset) at the beginning of the period	-
Interest Cost	1.11
(Interest income)	-
Net Interest cost for the current period	1.11

IV. Expenses Recognized in Profit and Loss A/c

Current Service Cost	2.56
Interest Cost	1.11
Administrative expenses	-
Past Service Cost	-
Actuarial (Gain)/Loss on settlement	-
Expense Recognized in P& L	3.67

V. Amount recognised in other comprehensive income

Opening amount recognised in OCI outside profit and loss account	-
Remeasurement due to :	
Actuarial (gain) / loss due to obligation	(4.81)
Actuarial (gain) / loss due to plan assets	-
Experience adjustments	-
Actual return on plan assets less interest on plan assets	-
adjustment to recognise the effect of asset ceiling	-
Closing amount recognised in OCI outside profit and loss account	(4.81)

VI. Balance Sheet Reconciliation

Opening Net Liability	
Expenses recognised in Statement of Profit & Loss	3.67
Expenses recognised in OCI	(4.81)
Net (liability)/Assets transfer out	-
(Employer's contribution)	-
Net Liability/(Asset) recognised in the Balance Sheet	(1.14)

VII. Other Details

No of Active Members	47
Per month salary for active members	5.77
Weighted average duration of the Projected benefit obligation	18
Average expected past service	4
Average expected future service	20
Average age	40
Average monthly salary	0.12

VIII. Maturity analysis of the benefit payments

Projected benefits payable in future years from the date of reporting	
1st Following year	2.35
2nd Following year	0.42
3rd Following year	0.42
4th Following year	0.81
5th Following year	0.38
Sum of years 6 to 10	10.37

XII. Sensitivity Analysis

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following table summarizes the impact in percentage terms on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the

Defined benefit obligations on current assumptions	14.76
Effect of +1% Change in Rate of Discounting	13.81
Effect of -1% Change in Rate of Discounting	15.85
Effect of +1% Change in Rate of Salary increase	15.84
Effect of -1% Change in Rate of Salary increase	13.80
Effect of +1% Change in Rate of Employee Turnover	14.73
Effect of -1% Change in Rate of Employee Turnover	14.80

XIII. Assumptions

Rate of Discounting (p.a.)	7.00%
Rate of Salary Increase (p.a.)	7.00%
Rate of Employee Turnover (p.a.)	10.00%
Mortality Rate During Emp	Indian Assured Lives Mortality 2012-14 (Urb)

Note: 38 - Segment Reporting

(a) The company has only one business segment i.e trading of petroleum products, hence segment reporting as defined in Indian Accounting Standard -108 is not required.

(b) Geographical Information

The Company's operating facilities are located in India.

(Rs. in lacs)

Particulars	2024-2025	2023-2024
Domestic Revenue	4,117.00	3,750.57

Export Revenue	-	-
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(c) Revenue from Major Products

The following is an analysis of the Company's segment revenue from continuing operations from its major products :

Particulars	2024-2025	2023-2024
Others	4,117.00	3,750.57

(d) Revenue from major customers

Customers contributed 10% or more to the Company's revenue for the year ended March 31, 2025.

Particulars	2024-2025	2023-2024
Sum of Parties	1,280.12	589.86

Note: 39 - RELATED PARTY DISCLOUSER AS PER IND AS -24

A. List of related parties With whom transaction have taken place

(i) Key managerial Person

Name of Person/entity

Shantilal Jain
Sunit Jain
Neha Jain
Nancy Jain (w.e.f. 10.07.2024)
Ujvala Churihar (w.e.f. 02.04.2024 upto 09.07.2024)
Lakhan Dhabhi (upto 13.01.2024)

Relation

Whole Time Director
Managing Director
Chief Financial Officer
Company Secretary
Company Secretary
Company Secretary

(ii) Entity where control exists

Aadi Chemtrade Private Limited (w.e.f. 26.07.2024)

Associate

(iii) Entity or close member's having significant influence and with whom transaction have taken place

Sudhir Jain
Samyak Jain
Aadi Chemtrade Private Limited
Osiya Infraproject Private Limited
Virendra Capital Market Private Limited

Relative of Director
Relative of Director
Director is Director
Director is Director
Director is Director

B. Related party transactions

(Rs. in lacs)

Particulars	2024-2025	2023-2024
Remuneration		
Sudhir Jain	18.00	15.33
Neha Jain	13.80	9.70
Shantilal Jain	9.50	6.00
Samyak Jain	12.00	10.96
Lakhan Dhabhi	-	0.60
Ujvala Churihar	0.65	-
Nancy Jain	0.44	-
Sales		
Osiya Infraprojects Private Limited	-	16.00
Aadi Chemtrade Private Limited	86.19	1,105.20
Purchase		
Aadi Chemtrade Private Limited	85.32	-
Trade Payables		
Aadi Chemtrade Private Limited	6.97	30.19
Interest Received		
Samyak Eco Fuels Private Limited	0.02	-
Finance Cost		
Virendra Capital Market Private Limited	3.71	-
Salary Outstanding		
Sudhir Jain	-	0.27
Neha Jain	0.27	0.30
Shantilal Jain	0.07	0.52
Samyak Jain	0.70	1.51

Note: 40 - Tax Reconciliation

	(Rs. in lacs)	
A. Tax expenses recognised in the statement of Profit & Loss	As at	As at
	March 31, 2025	March 31, 2024
(i) Current Tax		
In respect of current year	37.78	-
Total Current Tax	37.78	-
(ii) Deferred Tax		
In respect of current year	(6.68)	1.42
Total Deferred income tax expense/(credit)	(6.68)	1.42
(iii) Income tax for earlier years	3.62	2.71
Total income tax expense/(credit)	34.72	4.13

	(Rs. in lacs)	
B. Amounts Recognised in Other Comprehensive Income	As at	As at
	March 31, 2025	March 31, 2024
(i) Items that will not be reclassified to Profit or Loss		
Tax impact on Gain/Loss on Remeasurement of defined benefit obligation	1.21	-
Tax impact on Gain/Loss on change in fair value of equity instruments	(0.37)	-
(ii) Items that will be reclassified to Profit or Loss		
(B) Total	0.84	-
Total Tax expenses for the year (A+B)	35.56	4.13

A reconciliation of the income tax amount between the enacted income tax rate and the effective income tax of the Company is as follows:

Profit before tax	25.11	384.07
Applicable Tax Rate (%)	25.168%	25.168%
Income tax as per above rate	6.32	96.66
Adjustments for taxes for		
Expense not deductible for tax purposes	112.73	94.11
Expense allowable/considered separately for tax purposes	(83.33)	(88.52)
Tax at special rate	5.70	-
Brought forward loss set off	(23.49)	(81.14)
Income Tax for earlier years	3.62	-
Others	13.18	(16.99)
Income tax as per statement of profit and loss	34.72	4.13
Effective tax rate	138.26%	1.07%

The movement in Deferred tax assets and liabilities during the year ended March 31,2025 and March 31,2024

	(Rs. in lacs)			
Movement during the year ended March 31,2025	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Deferred tax assets				
Other timing differences	-	-	-	-
Depreciation on PPE	(0.75)	6.68	0.84	6.77
Deferred tax liabilities				
Depreciation on PPE	-	-	-	-
Other timing differences	-	-	-	-
Deferred tax assets/(liabilities) total	(0.75)	6.68	0.84	6.77

	(Rs. in lacs)			
Movement during the year ended March 31,2024	Opening Balance	Recognised in Profit or Loss	Recognised in OCI	Closing Balance
Deferred tax assets				
Other timing differences	-	-	-	-
Depreciation on PPE	0.67	(1.42)	-	(0.75)
Deferred tax liabilities				
Depreciation on PPE	-	-	-	-
Other timing differences	-	-	-	-
Deferred tax assets/(liabilities) total	0.67	(1.42)	-	(0.75)

Note: 41 - Details of Group Companies

Samyak International Ltd ("The Company") has 3 Subsidiaries and 1 Associate ("The Group"), as given in the following table

Name of Company/Firm	Relationship	Country of Incorporation	% of ownership interest	
			As at March 31, 2025	As at March 31, 2024
Keti Highway Developers Pvt. Ltd.	Subsidiary	India	72.23%	73.48%
Alpha Tar Industries Pvt. Ltd.	Subsidiary	India	99.80%	99.60%
Digital Micron Roto Print Pvt. Ltd.	Subsidiary	India	100.00%	99.99%
Aadi Chemtrade Ltd.	Associate	India	35.62%	-

Additional information as required under Schedule III to the Companies Act, 2013 of enterprises consolidated as Subsidiaries/Associates/Joint Ventures

	Net Assets i.e. total assets minus total liabilities				Share in Profit and Loss				Share in Other comprehensive income				Share in Total Comprehensive Income			
	Year ended March 31, 2025		Year ended March 31, 2024		Year ended March 31, 2025		Year ended March 31, 2024		Year ended March 31, 2025		Year ended March 31, 2024		Year ended March 31, 2025		Year ended March 31, 2024	
Particulars	As % of Consolidated Net Asset	Amount	As % of Consolidated Net Asset	Amount	As % of consolidated share in Profit and Loss	Amount	As % of consolidated share in Profit and Loss	Amount	As % of Consolidated share in Other comprehensive income	Amount	As % of Consolidated share in Other comprehensive income	Amount	As % of Consolidated Total Comprehensive Income	Amount	As % of Consolidated Total Comprehensive Income	Amount
Parent Company																
Samyak International Ltd.	85.42%	4,626.23	83.68%	3,708.35	318.17%	(30.56)	7.69%	29.20	92.38%	73.08	0.00%	-	61.17%	42.51	7.69%	29.20
Subsidiaries																
1. Keti Highway Developers Pvt. Ltd.	53.73%	2,909.78	63.57%	2,817.07	-703.33%	67.56	100.67%	382.48	7.62%	6.03	0.00%	-	105.88%	73.59	100.67%	382.48
2. Alpha Tar Industries Pvt. Ltd.	4.04%	218.89	1.42%	63.13	-60.07%	5.77	0.52%	1.99	0.00%	-	0.00%	-	8.30%	5.77	0.52%	1.99
3. Digital Micron Roto Print Pvt. Ltd.	-3.43%	(185.63)	-7.86%	(348.26)	545.22%	(52.37)	-8.88%	(33.74)	0.00%	-	0.00%	-	-75.36%	(52.37)	-8.88%	(33.74)
Adjustments due to consolidation (Elimination)	-43.27%	(2,343.18)	-44.64%	(1,978.18)	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total of Subsidiaries	11.08%	599.86	12.50%	553.76	-218.17%	20.96	92.31%	350.73	7.62%	6.03	0.00%	-	38.83%	26.98	92.31%	350.73
Associates																
Aadi Chemtrade Ltd	12.28%	664.93	0.00%	-	900.48%	(86.50)	0.00%	-	0.00%	-	0.00%	-	0.00%	(86.50)	0.00%	-
Adjustments arising out of associates	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total of Associates	12.28%	664.93	0.00%	-	900.48%	(86.50)	0.00%	-	0.00%	-	0.00%	-	0.00%	(86.50)	0.00%	-
Non controlling Interest	3.50%	189.76	3.82%	169.31	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total	100.00%	5,415.84	100.00%	4,431.42	100.00%	(9.61)	100.00%	379.94	100.00%	79.10	0%	-	100.00%	69.50	100.00%	379.94

Samyak International Limited
Notes forming part of financial statements

Note: 42 - Financial instruments – Fair values and risk management

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value. A substantial portion of the Company's long-term debt has been contracted at floating rates of interest, which are reset at short intervals. Accordingly, the carrying value of such long-term debt approximates fair value.

(Rs. in lacs)								
i) As at March 31, 2025	Carrying Amount				Fair Value			
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
(i) Investments	-	711.51	-	711.51	-	711.51	-	711.51
(ii) Trade Receivables	-	-	412.03	412.03	-	-	-	-
(iii) Cash & Cash Equivalents	-	-	64.32	64.32	-	-	-	-
(iv) Loans	-	-	462.56	462.56	-	-	-	-
(v) Others financial assets	-	-	191.29	191.29	-	-	-	-
	-	711.51	1,130.20	1,841.72	-	711.51	-	711.51
Financial liabilities								
(i) Borrowings	-	-	272.87	272.87	-	-	-	-
(ii) Trade payables	-	-	606.11	606.11	-	-	-	-
(iii) Other Financial liability	-	-	312.16	312.16	-	-	-	-
	-	-	1,191.14	1,191.14	-	-	-	-

(Rs. in lacs)								
ii) As at March 31, 2024	Carrying amount				Fair value			
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
(i) Investments	-	388.97	-	388.97	-	388.97	-	388.97
(ii) Trade Receivables	-	-	240.76	240.76	-	-	-	-
(iii) Cash & Cash Equivalents	-	-	137.16	137.16	-	-	-	-
(iv) Loans	-	-	325.54	325.54	-	-	-	-
(v) Others financial assets	-	-	183.03	183.03	-	-	-	-
	-	388.97	886.49	1,275.46	-	388.97	-	388.97
Financial liabilities								
(i) Borrowings	-	-	395.02	395.02	-	-	-	-
(ii) Trade payables	-	-	1,179.70	1,179.70	-	-	-	-
(iii) Other Financial liability	-	-	-	-	-	-	-	-
	-	-	1,574.72	1,574.72	-	-	-	-

(Rs. in lacs)

iii) As at April 01, 2023	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
(i) Investments	-	324.43	-	324.43	-	324.43	-	324.43
(ii) Trade Receivables	-	-	1,194.06	1,194.06	-	-	-	-
(iii) Cash & Cash Equivalents	-	-	162.97	162.97	-	-	-	-
(iv) Loans	-	-	858.97	858.97	-	-	-	-
(v) Others financial assets	-	-	-	-	-	-	-	-
	-	324.43	2,216.00	2,540.43	-	324.43	-	324.43
Financial liabilities								
(i) Borrowings	-	-	1,110.06	1,110.06	-	-	-	-
(ii) Trade payables	-	-	1,045.28	1,045.28	-	-	-	-
(iii) Other Financial liability	-	-	-	-	-	-	-	-
	-	-	2,155.34	2,155.34	-	-	-	-

B. Measurement of fair values

Valuation techniques and significant unobservable inputs :

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Samyak International Limited
Notes forming part of financial statements

Note: 43 - Financial risk management objectives and policies

In its ordinary operations, the companies activities expose it to the various types of risks, which are associated with the financial instruments and markets in which it operates. The company has a risk management policy which covers the foreign exchanges risks and other risks associated with the financial assets and liabilities such as interest rate risks and credit risks. The risk management policy is approved by the board of directors. The following is the summary of the main risks:

a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates (currency risk) and interest rates (interest rate risk), will affect the companies income or value of it's holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

i) Interest rate risk

Interest rate risk is the risk the the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rate. Fair value interest rate risk is the risk of changes in fair value of fixed interest bearing financial instrument because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing financial instrument will fluctuate because of fluctuations in the

The Company's exposure to the risk of changes in market interest rates relates primarily to the borrowing from banks and others. Currently company is not using any mitigating factor to cover the interest rate risk.

(Rs. in lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Interest rate risk exposure (variable rate)</u>		
Borrowings from banks and others	272.87	395.02
Total borrowings	272.87	395.02

Interest rate sensitivity

The sensitivity analysis below have been determined based on exposure to interest rates for borrowing at the end of the reporting period and the stipulated change taking place at the beginning of the financial year and held constant throughout the reporting period in case of term loans that have floating rates. If the interest rates had been 1% higher or lower and all the other variables were held constant, the effect on Interest expense for the respective financial years and consequent effect on companies profit in that financial year would have been as below:

(Rs. in lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on Profit or Loss for the year decrease	2.73	3.95
Impact on Profit or Loss for the year Increase	(2.73)	(3.95)

ii) Foreign currency risk

The Company enters into transactions in currency other than its functional currency and is therefore exposed to foreign currency risk. The Company analyses currency risk as to which balances outstanding in currency other than the functional currency of that Company. The company enters in to derivative financial instrument such foreign currency forward contract and option contracts to mitigate the risk of changes in exchange rate on foreign currency exposure.

Exposure to foreign currency risk

The Company has no foreign currency exposure as at the year end. (Previous Year Nil, As at April, 01 2023 Nil)

Samyak International Limited
Notes forming part of financial statements

Note: 43 - FI (ii)

(b) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customer. The Company establishes an allowance for doubtful debts and impairment that represents its estimate on expected loss

A. Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

Summary of the Company's exposure to credit risk by age of the outstanding from various customers is

Particulars	As at March 31, 2025	As at March 31, 2024
Neither past due nor impaired		
Past due but not impaired		
Past due 0-90 days	271.97	154.34
Past due 91-180 days	80.18	43.79
Past due more than 180 days	59.89	42.64
	412.03	240.76

B. Cash and cash equivalents

The Company held cash and cash equivalents amounts to Rs. 41.98 lacs as at March 31, 2025 (Previous Year Rs. 120.9 lacs, As at April 1, 2023 137.78 lacs with credit worthy banks. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

C. Investments

The Company does not expect any losses from non-performance by these counter-parties apart from those already given in financials, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Samyak International Limited
Notes forming part of financial statements

Note: 43 - FI (iii)

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company has obtained non-fund based working capital line from bank. The company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, process and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Expected contractual maturity for derivative and non derivative Financial Liabilities:

Particulars	Total	Less than 1 year	1 to 5 years	>5 years
As at March 31, 2025				
Non Derivative Financial Liabilities				
Borrowings	272.87	239.04	33.83	-
Trade payables (non derivative)	606.11	606.11	-	-
Other financial liabilities	312.16	312.16	-	-
Total	1,191.14	1,157.31	33.83	-
Derivative Financial Liabilities				
Trade payables (Hedged)	-	-	-	-
Total	-	-	-	-
As at March 31, 2024				
Non Derivative Financial Liabilities				
Borrowings	395.02	2.84	392.18	-
Trade payables (non derivative)	1,179.70	1,179.70	-	-
Other financial liabilities	367.03	367.03	-	-
Total	1,941.75	1,549.57	392.18	-
Derivative Financial Liabilities				
Trade payables (Hedged)	-	-	-	-
Total	-	-	-	-
As at April 01, 2023				
Non Derivative Financial Liabilities				
Borrowings	1,110.06	132.81	977.25	-
Trade payables (non derivative)	1,045.28	1,045.28	-	-
Other financial liabilities	-	-	-	-
Total	2,155.34	1,178.09	977.25	-
Derivative Financial Liabilities				
Trade payables (Hedged)	-	-	-	-
Total	-	-	-	-

Samyak International Limited
Notes forming part of financial statements

Note: 44 - Capital Management
Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders of the Company. The Company's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide returns to shareholders and other stake holders.

The Company manages its capital structure and makes adjustments in light of changes in the financial condition and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders (buy back its shares) or issue new shares.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31st March, 2025 and 31st March, 2024.

A.	Particulars	As at	As at
		March 31, 2025	March 31, 2024
	Debt (Refer Notes 18 and 21)	272.87	395.02
	Less : Cash and cash equivalent (Refer Note 10)	64.32	137.16
	Adjusted net debt	208.55	257.86
	Total equity	5,416.04	4,431.42
	Net debt to equity ratio	0.04	0.06

B. Dividends

Amount of Dividends approved during the year by shareholders.

Particulars		As at March 31, 2025		As at March 31, 2024		As at April 01, 2023
		No. of Shares	(Rs. in lacs)	No. of Shares	(Rs. in lacs)	No. of Shares
Equity Shares		79,97,200	-	62,47,200	-	62,47,200

Samyak International Limited
Additional notes forming part of financial statements

Note: 45

Previous year's figures are regrouped / rearranged / restated wherever considered necessary to make them comparable with current year's figures. Reconciliation of Regrouping as at 31st March 2024 as follows:

Particulars	Before regrouping as on 31.03.2024	Amount regrouped	Amount restated	Amount after regrouping as on 31.03.2024
Assets				
Non current assets				
Investment Property	-	155.04		155.04
Financial Assets				
Loans	-	317.00		317.00
Other financial assets	-	11.09		11.09
Income tax assets (net)	2.79	(2.79)		-
Other non current assets	-	465.31		465.31
Financial Assets				
Investment	2,875.40	-	(2,323.43)	551.97
Deferred tax assets (Net)	(0.76)	0.76		-
Current Assets				
Financial Assets				
Trade Receivables	240.09	0.67	-	240.76
Bank Balance other than cash & cash equivalents	-	64.00		64.00
Loans	1,727.55	(1,402.01)	-	325.54
Other financial assets	-	8.95	-	8.95
Other current assets	-	377.48	-	377.48
Liabilities				
Other Equity	6,130.13	(169.31)	(2,323.43)	3,637.39
Non Controlling Interest	-	169.31	-	169.31
Non Current Liabilities				
Borrowings	349.05	43.13	-	392.18
Deferred tax liabilities (net)	-	0.76	-	0.76
Current Liabilities				
Financial Liabilities				
Trade payables	1,198.35	(18.65)		1,179.70
Other financial liabilities	-	367.03		367.03
Provision	75.33	(75.33)		-
Other current liabilities	656.64	(321.44)		335.20

Note: 46 - Other Statutory Information

i. The group has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

ii. The group neither have any Benami property nor any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

iii. The group is not declared wilful defaulter by any bank or financial Institution or other lender.

iv. The group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

v. The group is compliant with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 .

vi. (A) The group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) The group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii. The group does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

viii. The group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

ix. The group has not been sanctioned working capital limits.

x. There were no charge pending for registration or satisfaction with ROC during the year under review.

Note: 47

Capital advance of Rs. 440.10 lacs given to Bank of Baroda for purchase of Land through auction. Due to dispute between bank and the third party the possession of land and registry is yet to be executed in favour of the Company.

**As per our report of even date
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(FRN 000743C/C400037)**

**CA Ashok Khasgiwala
Partner
M. No. : 070288
Place : Indore
Date: 04.06.2025**

For and on behalf of Board of Directors

**Sunit Jain
Managing Director
DIN : 06924372**

**Shantilal Jain
Whole Time Director
DIN : 00469834**

**CS Nancy Jain
Company Secretary**

**CA Neha Jain
Chief Financial Officer**