



February 05, 2020

Corporate Relationship Department
BSE Limited,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2019

Ref: Faze Three Limited (STOCK CODE: 530079)

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the "Board") at its meeting held today has, *inter alia*, approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2019.

We enclose herewith a copy of the said Un-Audited Financial Results together with Limited Review Report of even date issued by MSKA & Associates, Statutory Auditors of the Company along with the results Press Release.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.00 pm.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Yours faithfully
For FAZE THREE LIMITED

Ankit Parekh
ANKIT PAREKH
Company Secretary
M No. 31990



Encl. as above

FAZE THREE LIMITED
(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Village Dapada, UT of Dadra & Nagar Haveli – 396 230.
Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.
Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : info@fazethree.com * Website : www.fazethree.com



PRESS RELEASE

Faze Three Limited announces its unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2019.

Key Highlights of the Results (Standalone):

1. Total Income and Profit After Tax for the nine months ended December 31, 2019 at Rs. 232.40 and Rs. 15.78 crores versus Rs. 203.72 and Rs. 11.94 crores in the corresponding period nine months ended December 2018, i.e, a Growth of ~14% in Total Income and ~32% in Profit After Tax over the said periods.
2. EBIDTA margin for nine months ended December 31, 2019 EBIDTA stood at 13.54% versus 11.03% in corresponding nine months ended December 31, 2018. EBIDTA margin for the quarter ended December 31, 2019 at 14.56% (on account of higher Total Income) versus 13.29% for quarter ended September 30, 2019 and 10.76% for quarter ended December 31, 2018.
3. The company has undertaken a Capital expenditure (Capex) of over Rs 31 Crs from internal accruals over last 30 months. The Capex is directed towards building capabilities of innovative & value added offerings, automation, de-bottlenecking operations, etc. Of the total Capex, ~69% is under the Plant and Machinery block.
4. The Company has Zero Long Term Repayable debt as on date. The company is rated BBB+ by CARE ratings.
5. The company has a balance of MAT credit of Rs. 8.09 crores as on reporting date available for adjustment against future tax payouts. The company expects to utilise the same over next 2-3 years.

FY 2020 - Full year estimates and Guidance:

Based on orders on hand and management projections, the Company expects to achieve a growth in Total Income of atleast ~13% in FY 2020 over FY 2019 and Growth of atleast ~24% in Profit After Tax in FY 2020 over FY 2019. The company expects to continue & improve the growth momentum in the coming year with improved capacity utilisation alongside benefits of new capital expenditure which would start accruing.

Other Update:

On 20 November 2019, the Company was awarded Dun and Bradstreet - RBL Bank SME Business Excellence Awards 2019 in the Mid-Corporate Segment for excellence in the Textiles Sector. (Refer press release dtd. 21st November 2019 annexed hereto)

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Disclaimer

Statements describing the Company's objective, projections, estimates, expectations or predictions may be forward looking statements. It may be noted that the actual results may differ from that expressed or implied herein.

Yours faithfully

For **FAZE THREE LIMITED**

As Parekh
ANKIT PAREKH
Company Secretary
M No. 31990



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