



UCWL:SECTL:SE:23
11th May 2023

BSE Limited

Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.
Through BSE Listing Centre
Security Code: 530131

Dear Sir(s),

Re: Press Release: Audited Financial Results for the quarter and Financial Year ended
31st March 2023

Please find enclosed herewith Press Release issued by the Company on its Audited Financial Results for the quarter and Financial Year ended 31st March 2023.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For **Udaipur Cement Works Limited**

(Poonam Singh)
Company Secretary and Compliance Officer

Encl:a.a

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Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267

New Delhi, 11th May 2023**PRESS RELEASE****Financial Results: Q4FY23****Udaipur Cement Works Ltd. posted Net Profit of 16.89 Crore in Jan-Mar'23.****FINANCIAL HIGHLIGHTS**

Particulars	Units	Jan-March 23 Quarter	Jan-March 22 Quarter	April-March 23 Full Year	April-March 22 Full Year
Sales Volume	Million Tonnes	5.92	5.92	20.35	19.49
Net Sales	Rs. Crores	294.64	254.41	1030.97	875.98
PBIDT	Rs. Crores	44.66	47.83	135.04	153.82
PBT	Rs. Crores	23.91	26.22	50.48	68.41
PAT	Rs. Crores	16.89	16.22	35.86	48.66

Udaipur Cement Works Ltd. (UCWL) a subsidiary of JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Fourth Quarter of Financial Year 2023.

OPERATIONAL HIGHLIGHTS

1. Net Sales increased by 18% in FY'23 over FY'22.
2. Sales Volume increased by 4% to 20.35 Lac Tonnes in FY'23 from 19.49 Lac Tonnes in FY'22.
3. The Company's Clinker Capacity Utilization was over 100% during Q4FY23.
4. Company achieved highest ever Clinker Production of 14.44 Lac Tonnes in FY'23 with a capacity utilisation of 97%.
5. Renewable Energy share in the Total Power consumption increased from 46% during FY' 22 to 48% during FY' 23.
6. UCWL has created Renewable Energy Portfolio of more than 21 MW which is equal to its Contract demand.

Commenting on the Results of the Company, **Mrs. Vinita Singhania, Chairperson** of the Company said “*despite considerable pressures on the margins on account of the unabated increase in the fuel cost, the Company has been able to record satisfactory performance by improving its various Efficiency parameters & better the Product Mix & Geo Mix*”.

SUSTAINABILITY

During the Current Quarter, the Company has successfully commissioned the first of its kind in the State of Rajasthan & the only one in the entire Indian Cement Industry a Floating Solar Power Plant of 1 MW. This has resulted in the increase in the Share of Total Renewable Energy of the Company to 48% of its Total Power requirement.

CAPEX

Work on the Expansion Project of 2.50 Million Tonnes Cement Plant is on full swing as per Schedule. The Project is expected to be commissioned in the Second Quarter of FY25 as per the Original Schedule. The Clinkerisation Line of 1.50 Million Tonnes Per Annum is expected to be commissioned ahead of the Schedule during the Third Quarter of FY24.

RIGHTS ISSUE

The Company proposes to go for the Rights Issue of upto Rs.450 Crores to part-finance its on-going Cement Expansion Project in June / July 2023.

AWARDS & ACCOLADES

- UCWL awarded by the Indian Cement Review (ICR) as ***India's fastest Growing Cement Company*** in the Small Category 2022.
- Rajasthan State Safety Awards 2022 for efforts to promote high standards of competence and compliance of Health, Safety and Welfare provisions under Factories Act, 1948 from Rajasthan Factory and Boiler's Office.
- Rajasthan Best Employer Brand Awards 2022 from “Employer Branding Awards, Jaipur”.
- Received Platinum award at "13th Exceed Occupational Health Safety & Security awards 2022" from “Sustainable Development Foundation” for best practices in industrial security from Hon'ble social welfare minister of Goa Mr. Subhash Phal Desai.
- 46th Mines Safety Week awards by Directorate General of Mines Safety, Udaipur region:
 - i) 2nd Prize in Maintenance of Mines Plans, Sections and Statutory Records of Mechanised Opencast Mines
 - ii) 2nd Prize in Safety Management Plan, Occupational Health & Safety, First aid and Vocational training of mechanised opencast mines
 - iii) 2nd Prize in General Opencast Working & Layout of Mechanised Opencast Mines.
- OHSSAI Lifetime Award 2022 to UCWL WTD Sh. Naveen Kumar Sharma at 7th OHSSAI Lifetime Award ceremony from OHSSAI foundation.

OUTLOOK

Considering the Government's focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Outlook for Cement Sector is quite positive in the coming year.

About Udaipur Cement Works Limited

Udaipur Cement Works Limited is a part of the prestigious JK Organisation which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

Udaipur Cement Works Ltd. (UCWL) is a 72.54% Subsidiary of JK Lakshmi Cement Ltd. (JKLC). UCWL is selling its products in the name of "**Platinum Heavy Duty Cement**". and "**Platinum Supremo**".

The Company is implementing an Expansion Project involving an Additional Clinker Line of 1.50 Million Tonnes Per Annum and Cement Grinding Unit of 2.50 Million Tonnes Per Annum. After commissioning of the Project, the UCWL's Clinker Capacity shall stand enhanced to 3 Million Tonnes Per Annum & Cement Grinding Capacity of 4.70 Million Tonnes Per Annum.

For Udaipur Cement Works Ltd



Naveen Kumar Sharma
(Whole-time Director)

UDAIPUR CEMENT WORKS LIMITED

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CIN : L26943RJ199 3PLC007267



**PLATINUM HEAVY DUTY
CEMENT**



**PLATINUM SUPREMO
CEMENT**