

Ref No: KIVL/BSE/SEC/704

14th Aug, 2023

To,
Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Outcome of the Meeting of the Board of Directors held on 14th August, 2023**Ref:** Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Monday, August 14th, 2023 through Video Conferencing:

Meeting commenced at 02:30 p.m. and concluded at 07:00 p.m. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 29th May, 2023.
2. The Board of Directors considered and approved Internal Audit Report for the quarter ended June 30, 2023.
3. The Board of Directors considered, approved and took note of the unaudited Financial Results and Audit Report for the quarter ended 30th June, 2023.
4. The Board of Directors considered and reviewed the following Statutory Listing Compliances for the quarter ended on 30th June 2023.

Mr. Lalbert Cheriyan, Chief Financial Officer of the Company presented the analysis of the financial results which is attached hereunder.

5. The Board of Directors reviewed the Business Operations & Prospects of the Company.

Mr. Shaji Baby John, Chairman and Managing Director, eminently stated the fact that the Company has been able to record its highest stocking ever since with an average stocking intensity of 100 per SQM. It's been observed that the crop has almost doubled and number of ponds stocked has also increased 50 % over the previous year. It also reported the highest survival rates in the first 60 days of the new crop. The Company has also implemented a unique Nursery system which incorporates – 'continuous stocking, continuous harvesting'. Consequently, there is a likelihood of 11 months of continuous harvesting during this financial year resulting to be able to supply all sizes required in the international market at all times.

Mr. Rathina Ashoan, Independent Director, appreciated Company's advancement on its defined path of growth and expansion.

Lastly, Mr. Shaji Baby John, recognized and appreciated the hard work of individuals at the factory and farm for achieving an all time high performance in the first quarter in spite of being off season and also acknowledged the ardent support of the Board of Directors. Considering the future aspects, he stated that, the Management has efficiently stabilized its production in all segments Sustainable Aquaculture and is confident about multifold growth in line with its projected business plan.

6. To update on KINGS RISHIFU and US Market Entry.

Mr. Shaji Baby John, Chairman and Managing Director, highlighted the facts Kings Infra has signed the MoU with the Shanghai-based Shanghai RSF Trading Company Limited for supply of premium quality shrimp from its own farm or dedicated supply chain in a sustainable and traceable manner, free of antibiotics or chemicals and process the same under the joint brand KINGS RISHIFU for exporting to China. Shanghai RSF will import and distribute the same in the Chinese market. Keeping upto its schedules, Kings will be shipping out first 5 containers under this MOU within August 2023 itself.

He further stated that the company has made arrangements as a merchant exporter with a leading IQF processor in Andhra Pradesh to execute orders for exports to the US Market.

CS Nanditha T
Company Secretary & Compliance Officer

Analysis Of Financial Performance- Q1- FY 23-24

KIVL's financial performance have been analysed to build insights about its financial permanence and achievements. The comparison of financial results of Q1 – 2023-24 against the results of Q1 - 2022-23 has revealed robust growth of KVIL in all critical fronts underlining the remarkable effort from the management.

"Quarterly Breakthrough: Company Achieves Remarkable Growth"

Q1 22

Q1 23

Revenue

Consolidated Revenue for the quarter ended on 30th June,2023 is Rs.20.96 Crores. A growth of 86% % over the revenue recorded during the quarter ended 30th June,2022 is Rs.11.24 Crores.

Rs.
11.24
Cr

Rs.
20.96
Cr

↑ 86%

EBITDA

Consolidated EBITDA for the quarter ended on 30th June,2023 is Rs.3.79 Crores v/s Rs.2.02 crores for the quarter ended 30th June,2022 with a growth of 88%.

Rs. 2.02
Cr

Rs.
3.79
Cr

↑ 88%

EBITDA Margin

EBITDA Margin for the quarter ended on 30th June,2023 has been improved to Rs.18.08% from 17.97% recorded during the quarter ended 30th June 2022.

17.97%

18.08%

↑ 0.61%

PBT

Consolidated profit before tax for the quarter ended on 30th June, 2023 is Rs. 2.92 Crores witness a historical growth of 118% over the profit before tax recorded during the quarter ended 30th June, 2022 is Rs. 1.34 Crores.

Q1 22

Rs. 1.34
Cr

Q1 23

Rs.
2.92
Cr

 **118%**

PAT

Consolidated Profit after tax for the quarter ended on 30th June, 2023 is Rs. 2.14 Crores. A remarkable growth of 116% against the quarter ended 30th June 2022 is Rs. 0.99 Crores.

Rs. 0.99
Cr

Rs.
2.14
Cr


 **116%**

Q1 22

8.81%

Q1 23

10.21%

 **15.89%**

PAT %

PAT Margin for the quarter ended on 30th June 2023 is 10.21% against 8.81 recorded during the quarter ended o 30th June 2022.

EPS

Consolidated EPS for the quarter ended is Rs.0.91 as against Rs.0.42 in the corresponding period of the period year, achieving a remarkable growth of 117%.

Rs.
0.42

Rs.
0.91

 **117%**

Performance Analysis Summary

The financial performance analysis of the company for the quarter ended on 30th June, 2023, demonstrates an impressive trajectory of growth and enhanced efficiency across key metrics. Notably, the company's consolidated net revenue from operations exhibited a remarkable 86% increase, reaching Rs.20.96 Crores. This substantial revenue surge reflects the company's proactive approach in business expansion and capitalizing on prevailing market opportunities.

Furthermore, the management's resolute commitment to bolstering operational efficiency is evident in the EBITDA figures. The company achieved a consolidated EBITDA of Rs.3.79 Crores, signifying an 89% growth compared This significant enhancement in EBITDA and all other profitability margins underscores the company's strategic focus on optimizing operational processes and meticulous cost management, contributing to its overall improved performance.

In summary, the comprehensive analysis of the company's financial performance underscores its commendable growth and achievements across multiple dimensions. With remarkable enhancements in revenue, profitability, efficiency, and asset management, the management's dedicated efforts have played a pivotal role in driving substantial progress and fortifying the company's overall financial well-being.