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# Hindalco Reports Third Quarter 2017 Results (Unaudited, Standalone)

**13 February 2017**

Click here to view the results ([http://hindalco.com/upload/pdf/results\\_Q3FY16-17.pdf](http://hindalco.com/upload/pdf/results_Q3FY16-17.pdf))

Click here to view the presentation ([http://hindalco.com/upload/pdf/Q3FY17\\_Investor\\_Presentation.pdf](http://hindalco.com/upload/pdf/Q3FY17_Investor_Presentation.pdf))

**PBDT rose 3x to Rs. 817 crore from Rs. 274 crore in Q3 FY16**

## Aluminium

Record EBITDA in Q3 FY17 on the back of higher realization and steady operational performance

In addition to Gare Palma IV/4 and Gare Palma IV/5 coal mines, Kathautia mines commenced operations in February 2017 thus further improving coal security


Prepaid Rs. 342 crore loan in January 2017, year-to-date Rs. 1,031 crore

## Copper

Performance impacted due to lower demand in domestic market and lower by-products realization (Sulphuric Acid and Diammonium Phosphate)

## Financial Highlights:

(In Rs.crore)			
Particulars	Q3	Q2	9 Months
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	FY17	FY16	FY17	FY17	FY16
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(A)	Interest, tax and Depreciation (EBITDA)	BUSINESSES (/OUR-BUSINESSES)	INDUSTRIES (/INDUSTRIES)	SUSTAINABILITY (/SUSTAINABILITY)
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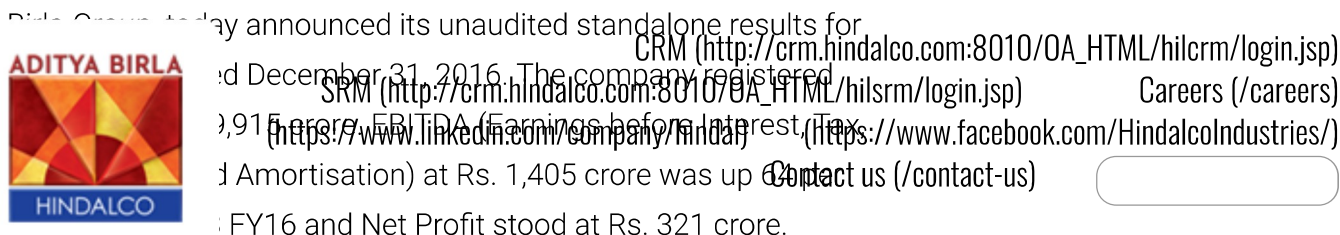
Aluminium	876	354	808	2,555	1,172
Copper	330	352	366	960	1,083
Others	200	153	319	735	683
<b>Total EBITDA</b>	<b>1,405</b>	<b>859</b>	<b>1,493</b>	<b>4,249</b>	<b>2,938</b>
<b>PBDT</b>	<b>817</b>	<b>274</b>	<b>898</b>	<b>2,467</b>	<b>1,121</b>
Earning before Exceptional Items and Tax	459	(38)	547	1,419	180
Profit/ (Loss) Before Tax	459	(38)	632	1,504	180
<b>Profit/ (Loss) After Tax</b>	<b>321</b>	<b>#(33)</b>	<b>440</b>	<b>1,054</b>	<b>152</b>
<b>Earnings per Share (EPS) - Basic (In Rupees)</b>	<b>1.56</b>	<b>(0.16)</b>	<b>2.14</b>	<b>5.14</b>	<b>0.74</b>

**# Reported profit after tax in Q3 FY16 was Rs. 40 crore as per Indian GAAP**

**Note:** The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f April 1, 2016 as mandated by the Ministry of Corporate Affairs. Figures for comparable periods have been revised to comply with Ind-AS.1, The standalone financials do not include financial performance of Utkal Alumina International Limited

### Third Quarter Highlights:

Hindalco Industries Limited, the flagship company of the Aditya



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Errebre EBITDA (Earnings before Interest, Tax,  
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1 Amortisation) at Rs. 1,405 crore was up 6 Contact us (/contact-us)

FY16 and Net Profit stood at Rs. 321 crore.

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by 14 per cent over the  
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Revenues for the quarter were higher by 14 per cent over the previous year, driven by increase in average realization for both

The cost of most inputs continued to remain benign, though prices of crude derivatives increased marginally with a rise in crude prices. Alumina costs were lower as compared to last year.

Compared to Q2FY17, Revenues from operations were up by 4 per cent mainly on account of higher realization. EBITDA declined by 6 per cent, a fall out of lower volumes and lower by-product realization in the Copper segment coupled with lower treasury income partly offset by strong overall performance in the Aluminium segment. Sequentially, net profit was lower by 27 per cent because the previous quarter profit included a net exceptional gain of Rs. 85 crore.

During the quarter, Alumina production (including Utkal Alumina) at



744 KT, a 5 per cent higher vis-a-vis that in Q3FY16. Aluminium stood at 320 KT and was up 9 per cent. Higher stable operations, supportive realization and lower expenses resulted in a record EBITDA of Rs. 876 crore, an increase over the corresponding quarter of the previous year.



### Copper Business:

Y-o-Y quarterly EBITDA declined 6 per cent, impacted by lower by-products realization and lower ToRc (treatment charges and refining charges). Cathode production volumes were flat at 94 KT, CC rod production lower by 8 KT impacted by lower demand.

Sequentially EBITDA fell by 10 per cent due to lower demand in the domestic market and lower by-products realization.

### Utkal Alumina International Ltd [UAIL]:

The alumina refinery at UAIL produced 393 KT of alumina in Q3 FY17 compared to 364 KT in Q3 FY16. UAIL EBITDA during the current quarter was Rs. 140 crore.

(The numbers are not added for ascertaining financial performance on a combined basis)

***The Company delivered robust operational performance in a challenging demand scenario and economic environment. Its strong performance was on the back of stable operations and recovery in aluminium prices. High level of imports continue to impact domestic sales volumes. Hindalco remains focussed on operational excellence, higher value addition, customer centricity and cash conservation to deliver shareholder value.***

***Statements in this "Press Release" describing the company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices,***



...ing in the company's principal markets, changes in Government

... economic developments within India and the countries within which the

ness and other factors such as litigation and labour negotiations. The

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