

Date: 01st August, 2025

To, The Manager Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: SILVERTUC	To, The Manager, BSE LIMITED Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001 Scrip Code - 543525
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Subject - Submission of Annual Report for the Financial Year 2024-25.

Respected Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Annual Report of the Company for the financial year 2024-25 along with the Notice convening the Annual General Meeting scheduled to be held on Tuesday, August 26, 2025 at 01:00 p.m. (IST) through Video Conference {"VC"}/ Other Audio Visual Means {"OAVM"}.

The above information will also be available on the website of the company i.e. www.silvertouch.com.

We request you to kindly take the above information on your records.

Thanking You

For, SILVER TOUCH TECHNOLOGIES LIMITED

KASHISH PUROHIT
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above

Silver Touch Technologies Limited

Silver Touch House, Opp. Suryarath Complex, Nr. White House, Panchavati Circle, Ellis Bridge, Ahmedabad 380006, Gujarat, India.
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CIN: L72200GJ1995PLC024465

ANNUAL **REPORT** **2024-25**

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FOSTERING AND PROPELLING TECHNOLOGY

To align with modern aspirations that demand innovative solutions marks the narrative of an India and a world in flux, with evolution and empowerment at its core.

This narrative illuminates the essential connection between contemporary ambitions and the imperative for pioneering approaches, capturing the profound global shifts. It underscores the symbiotic relationship between forward-looking visions and the requirement for cutting-edge solutions, portraying a dynamic India and an evolving world embracing change while embracing newfound empowerment.



It has changed many traditional business model to adopt touch less transaction with customer.

A cohort of innovation streams - from AI to Blockchain to 3D printing, will redefine many other sectors even more dramatically. Large enterprises see opportunities in this disruption to outperform, not just in today's businesses, but also over longer horizons. Business and technology leaders in these enterprises need to become adept at managing innovation priorities, driving experimentation and scaling value creation on multiple fronts.



SILVER TOUCH TECHNOLOGIES Limited (NSE: SILVERTUC, BSE: 543525) is a surging information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. We have launched Resilient IT Services post pandemic for our customers, which help them to reach out to customers, employees, supplier in better way. The new services offering is Enterprise Integration, which allows business to be more connected than before. With evolution of cloud and data as service, Integration has become key component to any business. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 1500+ dedicated employees serving clients across three continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

FACTS ABOUT US

Since

1995

Our Adroit Services
Prioritize Your
Business Growth.

**Serving the IT requirements of
our global clientele for over two decades**

1500+

Qualified IT
Professionals

2000+

Clients
Worldwide

4000+

Projects Delivered
Successfully

350+

ERP
Implementations

50+

Digital
Transformation
Product Delivered

1000+

Applications &
Software Developed

500+

Mobile
Applications
Deployed

20+

AI Infrastructure
& Projects
Delivered

- Pan India Presence
- Subsidiaries in USA, UK and Canada
- Focused on Ai4Pharma Tech Limited & New Technologies
- Empaneled with Government of India; various States Govt. & PSU's
- Listed on NSE & BSE, Market Capitalization: INR 8367 Mn=*

*: As on 01/04/2025

BUSINESS HIGHLIGHTS

Annual Report 2024-2025

Software Development

Silver Touch Technologies is a premier provider of custom software development and quality assurance services, offering innovative and scalable solutions across a wide spectrum of technology platforms. We cater to a diverse clientele, from growing mid-sized businesses to large-scale enterprises, delivering tailored digital solutions that address unique business challenges. With a strong foundation in industry-specific knowledge and a focus on technological excellence, we build software applications that drive real business impact. Our expertise spans across open-source technologies, e-Governance solutions, bespoke applications, ERP solutions, AI/ML, enterprise integrations, SaaS, and cloud-based solutions. By combining deep domain understanding with cutting-edge IT capabilities, we create value-driven products and services that align seamlessly with user expectations. At Silver Touch, we are committed to delivering high-quality, cost-effective, and reliable software solutions that meet the exact needs, timelines, and budgets of our clients.

With a unique combination of technology, domain we innovate solutions for your business needs expertise.

Automated Driving Test System (ADTS)

The Automated Driving Test System (ADTS) was developed and implemented for the Gujarat State Road Transport Corporation (GSRTC) to modernize and streamline the recruitment process for HMV/LMV drivers. This system enables candidates to register online, schedule appointments based on available slots, and undergo a comprehensive two-part driving test. The theory portion assesses knowledge of road signs and traffic rules through multiple-choice questions, while the practical test evaluates actual driving skills on a specialized track.

The practical driving test is conducted on a custom-built track featuring Hill Track, S-Track, Eight Track, and Reverse Parking Track. Each segment is equipped with advanced technologies such as RFID sensors, high-definition cameras, induction loops, and LED signals to capture and monitor every aspect of the candidate's performance. The system automatically records total and segment-wise time taken, face and seat belt detection, track violations, and signal obedience, ensuring objective evaluation.

Video analytics play a key role in ADTS by analyzing footage of each candidate's test to identify behavior patterns, performance issues, and rule violations. A Live Screen Monitoring interface allows examiners to observe candidates in real time and validate automated results. This combination of real-time tracking and post-test analysis provides a reliable and transparent assessment process, minimizing human bias and errors.

Silver Touch Technologies executed the infrastructure setup, installing all necessary hardware and systems including control tower components, CCTV systems, RFID units, signage kiosks, printers, and display units. The successful deployment of ADTS has resulted in over 95% automation of the driver testing process, significantly improving accuracy, efficiency, and client satisfaction.



Case Study

E-Governance Solutions

Silver Touch Technologies stands as a trusted leader in the e-Governance domain and is among the fastest-growing companies in this sector across India. We specialize in delivering next-generation e-Governance solutions that modernize legacy systems using the latest digital technologies offering unmatched flexibility, scalability, and efficiency.

Our solutions are designed to seamlessly integrate people, processes, and technology, thereby enabling transparent, efficient, and citizen-centric governance. With a strong track record of delivering complex, time-sensitive projects, we bring proven capabilities in custom software development, system integration, and backend operations.

Our expertise spans across key areas such as Smart Cities, Transport, Digital Governance, Single Window Systems, and Direct Benefit Transfer (DBT) Portals. We are especially focused on creating paperless offices, mobile-first G2B/G2C service delivery models, and platforms that support streamlined citizen engagement and administrative efficiency.



Case Study

An Innovative Digital Platform for Urban Citizen Services in Gujarat

An integrated and citizen-centric initiative has been successfully implemented by Silver Touch Technologies Ltd. for the Gujarat Urban Development Mission (GUDM), under the Government of Gujarat, to establish and operate 88 City Civic Centers (CCCs) (66 centers in Phase I whereas 22 centers in Phase II) across various municipal towns in the state of Gujarat. These centers are designed to act as one-stop service hubs, enabling citizens to conveniently access various municipal and public utility services.

The scope of work involved the supply, development, installation, and commissioning of IT and non-IT infrastructure, including civil and electrical works, interior furnishings, computer systems, networking, token systems, help desks, visitor areas, and utility equipment at each Civic Center. The project also included the deployment of trained IT and non-IT manpower and the provision of comprehensive Facility Management Services (FMS) for a duration of five years from the go-live date.

The City Civic Centers are seamlessly integrated with the e-Nagar platform, offering a wide range of services such as Property Tax, Professional Tax, Vehicle Tax, Health and Hawker Licenses, Birth/Death Certificate issuance, Gumasthahara registration, Fire NOC, RTI filing, Hall Booking, and more. Citizens are guided through a structured service flow, from query handling, form submission, and document verification to payment and receipt collection and they are also supported by a token display system and designated service counters in order to avails various G-C services.

The entire project was inaugurated by the Hon'ble Chief Minister of Gujarat, reflecting the state's commitment to transparent, efficient, and inclusive urban governance. This transformation has resulted in improved access to municipal services, reduced administrative delays, enhanced service delivery transparency, and higher citizen satisfaction across all participating municipalities.

System Integration & Cloud

AI-HPC Convergence at IPR with NVIDIA DGX A100 — Deployed by Silver Touch

The Institute for Plasma Research (IPR) is embracing next-generation technologies such as Artificial Intelligence (AI) and Deep Learning (DL) to enhance its research capabilities and accelerate innovation. As AI becomes increasingly central to scientific discovery, IPR recognized the need for a modern high-performance computing (HPC) environment capable of supporting compute-intensive AI workloads alongside traditional simulations and modelling.

IPR has partnered with Silver Touch to deploy AI HPC powered by NVIDIA DGX A100 Servers. IPR was facing challenge pertaining to CPU bottlenecks, Fragmented Systems and Inefficient GPU utilization while using certain AI based workload/application like Chest X-ray Analysis, EFG signal processing , Image and video analytics. To overcome this challenges, Silver Touch has deployed AI HPC solution which includes NVIDIA DGX A100 server which delivered petaflops of AI performance, Unified architecture to support AI and HPC workload, Multi-Instance HPU (MIG) for parallel workload to improve GPU efficiency, high-speed interconnects to support large-scale and muti-node deployment.

The deployment of DGX based AI HPC Solution, IPR has realized benefits like Accelerated AI model development, Seamless convergence of AI and traditional HPC, Scalable performance, Enhanced resource utilization. The HPC solution combines the power of HPC supercomputing with the intelligence of AI. This convergence is enabling faster discoveries, better insights, and a platform for continuous innovation in critical domains such as healthcare and life sciences.

Case Study



SAP and Odoo Services

SAP is the world's leading ERP platform which is highly configurable, feature-rich, and adaptable to a wide range of industries and business processes. With over a decade of successful implementations and deep expertise across diverse industry verticals, Silver Touch delivers SAP and Odoo services that help businesses stay ahead of market trends, regulatory requirements, and technological advancements.

We offer comprehensive services including consultation, implementation, upgrades, global rollouts, migrations, and ongoing support. Our team enables organizations to maximize ROI and fully leverage their ERP investments across sectors such as retail, fashion, manufacturing, consumer products, wholesale distribution, pharmaceuticals, and life sciences.

Embracing modern SAP solutions like RISE with SAP, Grow with SAP, and the SAP Business Technology Platform (BTP), we

empower enterprises to accelerate digital transformation, drive innovation, and enhance operational agility.

This year, Silver Touch has launched key digital assets including Customer and Vendor Portals, cloud-based platforms, and analytics solutions. We've also introduced advanced enterprise tools such as SalesCRM, Procure-to-Pay (P2P), and Invoice Processing Systems, designed to streamline workflows and boost organizational efficiency.

Our experienced consultants bring strong technical capabilities and industry knowledge, ensuring that clients extract maximum value from their ERP systems. From initial planning to final delivery, our end-to-end services ensure seamless execution and long-term project success.



Case Study

During the year, we successfully onboarded 11 new clients across the USA, UK, and India, spanning key sectors such as Pharmaceuticals, Manufacturing, FMCG, Woven Geotextiles, Fertilizers, Fabrication, Construction, Agriculture, and Cosmetics. Through our automation solutions, Silver Touch is positioned to drive operational efficiency and deliver measurable ROI for these organizations in the years ahead.

Silver Touch Technologies partnered with a leading consumer-packaged goods (CPG) manufacturer to integrate SAP Business One with the SPS Add-On, streamlining key operations such as automated order creation, order processing, inventory management, invoicing, sales order tracking, and financial workflows. This integration has positioned the manufacturer for scalable growth by enabling the efficient handling of increasing order volumes and expanding their customer base with ease. The solution has significantly enhanced operational and financial visibility, empowered informed decision-making, and driven improved business outcomes.

AI-Driven Analytics for Government Organizations

Government agencies struggle with managing and analyzing large data sets, leading to inefficiencies. AI-powered analytics streamline decision-making and enhance productivity.

The solution features a natural language interactive interface, allowing users to ask questions related to their data. The AI system then automatically generates SQL queries to retrieve relevant information from databases, making the process quick and intuitive. In addition to automating reporting, the solution helps prioritize tasks, enabling government agencies to make informed decisions in real-time.

By streamlining task management and optimizing resource allocation, the AI technology ensures the timely completion of critical tasks. Furthermore, the AI analytics solution seamlessly integrates with existing government task management systems, connecting to the current database with minimal disruption and enhancing the capabilities of established processes

Key Features

- **Real-Time Data Analysis:** Provides instant insights for proactive decision-making.
- **Automated Reporting:** Reduces manual effort and enhances data-driven strategies.
- **Task Prioritization:** Uses AI algorithms to rank critical tasks

Key Benefits

- **Faster Decision-Making:** Real-time insights improve responsiveness.
- **Increased Productivity:** Automates tasks to free up resources.
- **Cost Reduction:** Optimizes resource allocation and reduces expenses.



AI-Powered Chatbot for Aaple Sarkar Grievance Portal

Aaple Sarkar needed a Chatbot to facilitate grievance tracking and provide instant assistance. The AI-driven Chatbot enhances user experience by ensuring seamless grievance status retrieval

Core Features

- **Intelligent Data Scraping:** Automatically updates grievance records.
- **Real-Time API Fetching:** Connects to official databases for live status updates.
- **Conversational AI:** Engages users with clarifying questions.
- **Text-to-Speech:** Supports Hindi, Marathi, Gujarati, and English

Integration with Existing Systems

- **Portal Embedding:** Integrates with the Aaple Sarkar grievance website.
- **Secure Data Exchange:** Ensures compliance with government security standards.
- **User-Centric Deployment:** Minimal IT effort required for setup and maintenance

Automated Invoice Process using AI & RPA

In today's rapidly evolving business environment, marked by increasing operational demands and a relentless push for efficiency, organizations are compelled to prioritize cost optimization and process transformation. Key business functions are significantly impacted by resource constraints and high volumes of transactional data. Manual handling of these processes not only results in delays but also compromises accuracy and compliance. Robotic Process Automation (RPA) has emerged as a critical enabler, offering the ability to automate repetitive, rule-based tasks across enterprise systems. With over 38% of global enterprises now identifying process automation as a top strategic focus, the adoption of AI-driven RPA solutions has become more vital than ever before.

AP Invoice Processing

Silver Touch Technologies has implemented AI Integrated Robotic Process Automation (RPA) Bots to streamline the Accounts Payable (AP) Invoice Processing for one of its esteemed clients using SAP Business One (SAP B1), ensuring efficiency, scalability, and accuracy. The client faced challenges dealing with bulk invoice extraction, 3-way matching, and manual posting to ERP—tasks that were both time-consuming and prone to errors.

Bulk invoices from multiple vendors in varied formats and languages made manual validation against purchase orders and receipts complex. To overcome these challenges, Silver Touch developed a powerful AI-integrated interface backed by Azure-based cognitive services.

The AI-powered interface enables users to upload invoices into a specific folder or allows the bot to monitor designated email inboxes to fetch incoming invoices. These invoices are then automatically processed using Azure-based AI models to intelligently extract relevant data, such as vendor name, invoice amount, date, PO number, and line items. The interface also provides the user with an option to verify and correct any inaccuracies in the extraction.

Once approved by the user, the bot performs a 3-way match and initiates an API call to post the invoice into SAP B1 as a Draft entry. This draft can then be reviewed and approved by authorized finance personnel, ensuring compliance and financial governance.

The solution handles multiple formats, supports bulk processing, and creates audit trails for every invoice. It flags unmatched records for manual review and enables dynamic, rules-based approval workflows, ensuring accuracy and accelerating the entire invoice processing cycle.

By implementing this AI-powered automation solution, the client can now process over 25,000 invoices each month with 98% accuracy in data extraction. This has led to faster, more accurate processing and a significant boost in the efficiency of the Accounts Payable team.

Automated Bid Tracking and Management

Case Study

Silver Touch Technologies has implemented Robotic Process Automation (RPA) Bots to automate the end-to-end bid tracking and monitoring process for an international client, ensuring accuracy, resilience, and real-time visibility. The client faced ongoing challenges in manually tracking bids across a centralized e-tendering portal due to CAPTCHA barriers, session timeouts, interrupted workflows, and lack of consistent data continuity—leading to missed opportunities, critical data loss, and increased operational effort.

To address these challenges, Silver Touch developed a robust, AI-enabled automation solution capable of handling complex portal navigation, bid categorization, and accurate data extraction. The solution integrates web automation, OCR-based CAPTCHA decoding, and self-healing mechanisms to ensure uninterrupted and precise operations.

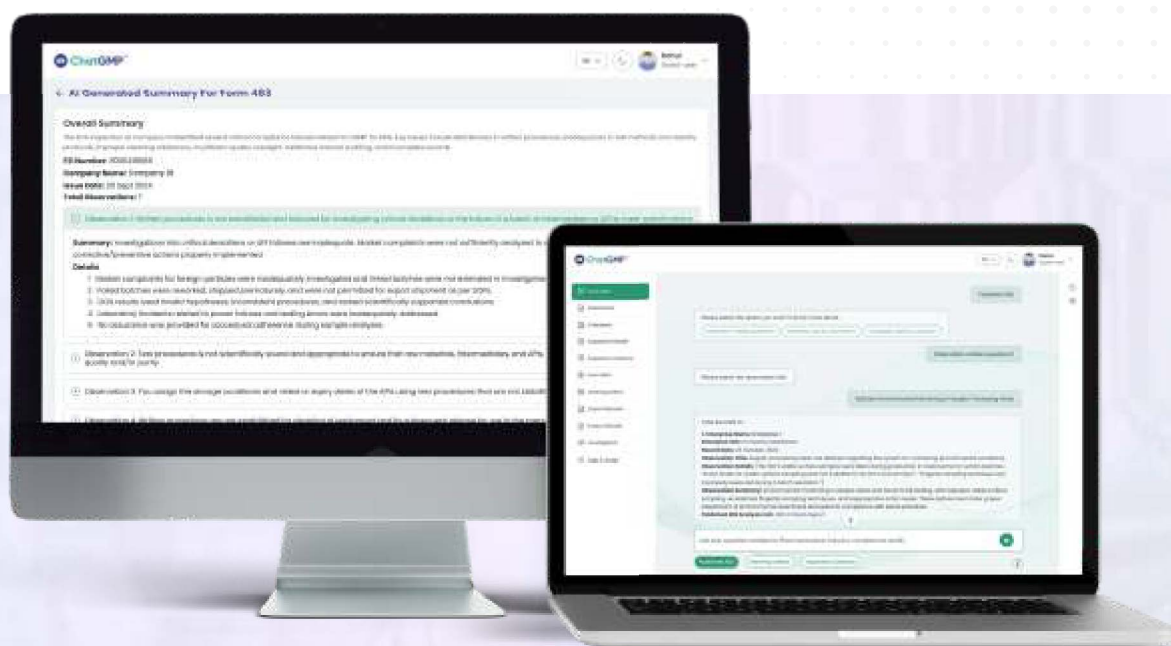
The bot begins by securely logging into the portal using an embedded OCR engine to decode CAPTCHAs. It identifies and segregates participated bids (product and service-based) and ongoing bids, and processes each category through structured flows tailored for optimal performance. The bot is also equipped with a recovery mechanism to resume from the last processed batch or page in case of any interruptions, ensuring zero data duplication or loss.

Bid data (IDs, categories, deadlines, status) is extracted in real time, stored centrally, and compiled into automated HTML reports sent via Outlook, ensuring timely, informed decisions. Key features of the solution include CAPTCHA handling using AI-powered OCR, batch-wise processing, modular error recovery, state management via SQL, and automated email reporting. These capabilities make the solution resilient to system failures and scalable for expanding bid categories.

By deploying this intelligent RPA system, the client now operates with high data accuracy, seamless bid lifecycle tracking, and significantly reduced manual effort. The solution has improved monitoring efficiency, eliminated missed bids, and empowered stakeholders with real-time bid insights, setting a new standard for automation in public-sector procurement.



Ai4Pharma Tech Ltd., a pioneering venture of Silver Touch in domain-specific artificial intelligence for the pharmaceutical industry, marked a significant milestone this year with the official launch of its flagship platforms, CHATGMP™ and BatchSmart™. These AI-driven applications are purpose-built to support pharmaceutical companies in enhancing quality, accelerating batch release processes, and ensuring robust regulatory compliance. Developed with deep industry insight, both solutions reflect Ai4Pharma's mission to transform how life sciences organizations operate in today's complex regulatory environment.



CHATGMP™, a domain-trained AI platform, empowers pharma professionals with real-time insights, contextual analysis, and comprehensive summaries drawn from a vast curated database that include over 88,000 FDA inspections, 48,000+ citations, and more than 1,000 FDA warning letters. It streamlines compliance-related queries, dramatically reduces time spent on data analysis, and improves decision-making accuracy. BatchSmart™ complements this by revolutionizing manual batch record reviews, offering dashboards for quality and operations leaders, and ensuring error identification and faster, compliant batch releases across multi-plant operations.

Together, these innovations reinforce Ai4Pharma's commitment to helping the pharmaceutical sector deliver life-saving medicines with greater speed, efficiency, and confidence while maintaining the highest standards of regulatory alignment and quality assurance. With several AI-powered tools in the pipeline, Ai4Pharma continues to lead the way in intelligent pharma transformation.

29⁺ YEARS

YEAR JOURNEY WELL - TRAVELLED

What began as a bold dream shared by four engineering graduates in 1995 has evolved into a legacy of innovation and growth. Silver Touch Technologies started its journey with limited resources but an unwavering commitment to making a mark in the emerging IT landscape. Over the past 29 years, we have continually reinvented ourselves by transforming from a small computer sales and maintenance outfit into one of Gujarat's foremost information technology companies, now recognized across India and globally for our diversified capabilities.

What started as a business focused on computer sales and maintenance has since evolved into a diversified and future-ready Information Technology solutions provider. Through decades of consistent innovation and strategic foresight, we have built a robust portfolio that caters to a wide range of clients across industries and geographies. In the last five years, we strategically diversified our offerings and expanded our footprint beyond Gujarat, establishing strong operations in major cities like New Delhi and Mumbai. Our growth trajectory has been further accelerated through key domestic and international collaborations, enabling us to deliver projects in the USA, UK, France, Australia, the Middle East, Germany, and beyond.

Today, Silver Touch stands as a trusted partner in digital transformation, offering end-to-end IT services that are aligned with global standards and tailored to meet evolving client needs.

In 1995, we began our journey with 4 friends unraveling their entrepreneurial spirit and enthusiasm after completing their engineering in information technology and allied faculties.

MAJOR MILESTONES

Annual Report 2024-2025

ISO 9001 Certification

1995 - 2000

- Received 1st order from Government of Gujarat
- Solution development for Y2K
- T5P Empanelment
- ISO 9001: 2008 Quality Certification

Strategic Milestones & Global Partnerships

2001 - 2010

- Premier Partnerships with IBM and Microsoft
- Empaneled with Government of Gujarat
- Launched Vision 2000 Accounting & Share Transfer Software
- CMMi Level 3 quality certification
- Exhibited at CeBIT International Trade Fair
- Secured first offshore orders from Europe & USA
- Started UK Operations
- Delivered IITS project for Legal Department

CMMi Level 5 Certification

2011 - 2016

- Received CMMi level 5 certification
- Received ISO 27001 & ISO 2000 certification
- Setup branches/offices in New Delhi & Mumbai
- Commenced operations in the USA through a WHO subsidiary
- Executed multiple orders of INR 100 mn+
- Begin ODC operations in USA, Europe

Maiden listing in NSE Emerge

2017 - 2020

- Maiden Listing in the Indian Capital Market (NSE Emerge) on 01st December, 2017
- Milestone of Revenues surging INR 2000 mn+
- RPA Services initiated Silver Touch TechLab building skills for Digital Transformation
- Solution Building with AI/ML & Deep learning
- Industry 4.0 automating manufacturing industry with IoT Solution

IoT Solutions for Industry 4.0

2020 - 2021

- Setup of Private Data Centre in UK
- First large scale project Go Live in IoT and beacon technology
- Partnering with Open Source ERP solution Odoo for better customer reach
- Partnership with SAP S4/HANA in UK for serving Enterprise customers in Life science and High Tech space
- Partnership with NVIDEA for offering AI/ML infrastructure to Education, Research, Pharmaceuticals & Life Science business vertical.



Where new-age aspirations necessitate new-age solutions. It is the story of a changing India. Evolving and empowered.

Partnership
with SAP Success Facto

Acquisition
of SAP Gold Partner in USA

AI Products & Services

Ai4Pharma Tech Limited Incorporated

2021 - 2022

- Setup of 100% owned subsidiary in Toronto, Canada named Silver Touch Technologies Canada Limited
- Setup of Private Data Centre in India
- Acquisition of marquee customer in SAP Enterprise Software Services – India's largest integrated steel plant
- First large scale project Go Live in IoT and beacon technology
- Partnership with SAP Success Facto in UK for serving Enterprise customers in Life science and High Tech space

2022 - 2023

- Operations started in Toronto, Canada.
- Partnered with Odoo in India, USA, Canada and UK.
- Major RPA Partnership and Cloud Partnership in North America.
- Partnership with NVIDIA for offering AI/ML infrastructure to Education, Research, Pharmaceuticals & Life Science business vertical.

2023 - 2024

- AI Products & Services
- Developed AI Solution for Driving skill Assessment
- Leverage IITGN Hub
- Developed Enterprise chatbot with Generative AI & LLM
- MOU with Government of Gujarat for providing AI skill training

2024 - 2025

- Ai4Pharma Tech Limited incorporated
- 50+ Cr. Rs. Single Order Received
- Gen AI Products
- SAP GROW Partner in USA

BOARD OF DIRECTORS

Annual Report 2024-2025



Shri Vipul Thakkar
Chairman & Managing Director

C M M M



Shri Jignesh Patel
Whole-Time Director

C M



Shri Minesh Doshi
Whole-Time Director

M



Shri Palak Shah
Whole-Time Director

M



Shri Himanshu Jain
Whole-Time Director



Dr. Gayatri Doctor
Independent Director

M M



Shri Piyushkumar Sinha
Independent Director



Shri Apurva Damani
Independent Director

C M M



Shri Jignesh Shah
Independent Director



Shri Sandeep Shah
Independent Director

C C

- C** Chairman - CSR Committee
- C** Chairman - Tender, Investment & Finance Committee
- C** Chairman - Audit Committee
- C** Chairman - Nomination & Remuneration Committee
- C** Chairman - Stakeholders Relationship Committee

- M** Member - Audit Committee
- M** Member - Nomination & Remuneration Committee
- M** Member - Tender, Investment & Finance Committee
- M** Member - CSR Committee
- M** Member - Stakeholder Relationship Committee

CHARTING NEW PATH

Continue with Growth Momentum

- Continue to grow in e-governance vertical, software services , ERP and System Integration
- Continue to grow in strategic business locations like Mumbai and Delhi
- Focus on high value, high margin business in Government and private sectors.
- Growing in new area like Cloud hosting and AI solutions
- Growing presence in North America with strong Canadian operation

Enter into more Strategic Partnership

- To forge strategic partnership with leading digital transformation solution provider and cloud services provider.
- To forge strategic partnership with leading SaaS companies, AI and GPU cloud
- VentureLab Partnership for AI
- Incepta Canada Strategic Partnership



Develop strong practice in Digital Transformation

- Embrace artificial intelligence based solution with industry verticals like pharmaceuticals, transportation, logistics, banking and finance.
- Develop Solution based on computer vision technology for image and video processing.
- Develop strong service offerings in relative Robotic Process Automation (RPA) with Automation Anywhere & Uipath
- Develop strong service offerings in AI/ML, big data analytics for text, image & video processing with NVIDEA
- Develop Cloud practice with Industry leaders like Microsoft Azure, Amazon AWS, Oracle Cloud

Overseas Business Expansion

- Focus on UK , Canada & USA for business expansion.
- Focus to acquire more customers in product engineering and offshore development centre (ODC) UK , EU and US Region.

WHAT WE DO- PACE

Process Automation

- Business Process Automation
- Business Process Optimization
- CMMI-5 Compliant process
- Process Discovery
- Industry 4.0- Automating Manufacturing

Availability

- Disaster recovery Services
- Infrastructure Services
- Resilient Services

Continuity

- Application Development
- Managed IT Services
- Virtualization
- Cloud
- Business Continuity Services DC/DR Setup

Enhancement

- Domain Expertise
- AI Product Development
- Application Modernization
- Cloud Migration
- Enterprise Applications
- Digital Transformation



GLOBAL PRESENCE



USA



CANADA



UK



INDIA





Head Office

Ahmedabad

Silver Touch Technologies Limited

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Global Presence



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CIN: L72200GJ1995PLC024465

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Phone: + 91 79 40022770/1/2/3/4, Fax: +91-79-2656 1624

E-mail: cs@silvertouch.com; Website: www.silvertouch.com

CORPORATE INFORMATION

BOARD OF DIRECTORS

1. **MR. VIPUL HARIDAS THAKKAR**
Chairman & Managing Director

2. **MR. JIGNESH AMRATLAL PATEL**
Whole Time Director

3. **MR. MINESH VINODCHANDRA DOSHI**
Whole Time Director

4. **MR. PALAK VINUBHAI SHAH**
Whole Time Director

5. **MR. HIMANSHU JAIN**
Whole Time Director
6. **MRS. GAYATRI MUKUL DOCTOR**
Non-Executive Independent Director

7. **MR. PIYUSHKUMAR MITHILESHKUMAR SINHA**
Non-Executive Independent Director

8. **MR. SANDEEP H SHAH**
Non-Executive Independent Director

9. **MR. APURVA BHASKAR DAMANI**
Non-Executive Independent Director

10. **MR. JIGNESH ASHWINBHAI SHAH**
Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

- MR. PAULIN V SHAH**
Chief Financial Officer (CFO)

MS. KASHISH ARJUNBHAI PUROHIT
*Company Secretary (CS) & Compliance Officer
(Appointed w.e.f 31st January, 2025)*
- MR. VISHNU H THAKER**
*Company Secretary (CS) & Compliance Officer
(Resigned w.e.f 10th January, 2025)*

STATUTORY AUDITORS

M/S AMBALAL PATEL & CO. (CHARTERED ACCOUNTANTS)

*1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ahmedabad- 380 013*

PRACTICING COMPANY SECRETARIES

M/S SANDIP SHETH & ASSOCIATES

*518, Anand Mangal- III, Opp. Core House,
Rajnagar Club Lane, Ambawadi,
Ahmedabad - 380 006*

INTERNAL AUDITORS

M/S RAJIV AHUJA & ASSOCIATES (CHARTERED ACCOUNTANTS)

*Besquare Managed Offices,
7th Floor, Shree Krishna Centre,
Near Mithakali Six Roads,
Navrangpura, Ahmedabad – 380009*

REGISTRAR & SHARE TRANSFER AGENT

MUFG INTIME INDIA PRIVATE LIMITED

*C-101, 1st Floor, 247Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083
Tel: +91-22- 49186200,
Fax: +91-22- 49186195*

PRINCIPAL BANKERS

- 1. Bank of India
- 2. Yes Bank

LISTED ON

National Stock Exchange of India Limited
*Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051*
Symbol: SILVERTUC
ISIN: INE625X01018

BSE Limited
*Phiroz Jeejeeboy Towers,
Dalal Street
Mumbai – 400 001*
Script Code - 543525

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty First (31st) Annual General Meeting of the Members of **SILVER TOUCH TECHNOLOGIES LIMITED** will be held on Tuesday, 26th August, 2025, at 13:00 PM (IST), through Video Conferencing / Other Audio Visual Means, for the transaction of the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at “Silver Touch House”, Opp. Suryarath Complex, Nr. White House, Panchavati Circle, Ellisbridge, Ahmedabad, Gujarat, India, 380006.

ORDINARY BUSINESS

1. **Consideration and Adoption of Audited Financial Statements of the Company (including consolidated financial statements) for the Financial Year ended on March 31, 2025 and Reports of the Board of Directors and the Auditors thereon:**

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and hereby adopted.”

2. **Declaration of Dividend for the Financial Year ended March 31, 2025:**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT a Dividend of Rs. 0.50 (Rupees Fifty Paisa) (i.e. 5 %) per Equity Share of the face value of Rs. 10 each for the financial year ended March 31, 2025 on 1,26,81,000 Equity Shares of the Company as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the profits for the year ended March 31, 2025.”

3. **To appoint Director in place of Mr. Himanshu Jain (DIN: 00454477), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Himanshu Jain (DIN: 00454477), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”

- 4. To appoint Director in place of Mr. Palak Vinubhai Shah (DIN: 00306082), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Palak Vinubhai Shah (DIN: 00306082), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

- 5. Appointment of M/s Sandip Sheth & Associates as Secretarial Auditors:**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] M/s. Sandip Sheth & Associates, (Firm Registration No. P2001GJ041000) Company Secretaries, be and hereby appointed as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report and other Statutory reports for the term of 5 (five) years from Financial Year April 1, 2025 to March 31, 2030 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

- 6. Re-appointment of Mr. Vipul Haridas Thakkar (DIN: 00169558) as the Managing Director of the Company:**

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), read with Companies (Appointment and Remuneration of Managerial Personnel)

Rules 2014, based on the recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors at their meeting held on Thursday, 31st July, 2025 for re-appointment as the Managing Director & approval of remuneration and subject to other statutory approvals, if required, the consent of the Members be and is hereby accorded to re-appoint Mr. Vipul Haridas Thakkar (DIN: 00169558), as the Managing Director of the Company for a period of 3 (Three) years commencing from 1st April, 2026, at a remuneration recommended by the Nomination and Remuneration Committee of the Board of Directors as mentioned herein below and to alter and vary the terms and conditions of the said appointment so as not to exceed the overall limits specified in Schedule V of the Companies Act, 2013 or any amendments thereto, as may be agreed to by and between the Board of Directors and Mr. Vipul Haridas Thakkar, Managing Director.”

a. Salary:

Up to Rs. 10,00,000/- (Rupees Ten Lacs only) per month. (It includes Basic Salary, House Rent Allowance, Conveyance Allowance, Grade/Special/Management/Supplementary Allowance, Medical Reimbursement, Food Coupons, Dress/Uniform Allowance, Conveyance Reimbursement or any other allowance as may prescribed by the Company from time to time.)

b. Perquisites:

Perquisites should be allowed in addition to the salary as but within the overall limit, if any, prescribed under Schedule V of the Companies Act, 2013, as amended from time to time. The perquisites shall be valued, evaluated, considered etc. as per Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

c. Leave Travel Assistance:

First Class Air Fare for self and family once in a year to any destination as per the rules of the Company.

d. Club Fees:

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e. Personal accident insurance:

As per rules of the Company

f. Employer’s contribution to Provident fund/superannuation fund:

As per Rules of the Company

g. Gratuity:

Gratuity shall be payable as per the rules of the Company subject to the ceiling as per the guidelines for Managerial Remuneration in force from time to time.

h. Car/Telephone:

Car will be provided by the Company for official use. – Telephone connection at residence shall be provided by the Company. Provided that personal long distance

calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.

7. Re-appointment of Mr. Jignesh Amratlal Patel (DIN: 00170562) as the Whole Time Director of the Company:

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, based on the recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors at their meeting held on Thursday, 31st July, 2025 for re-appointment as a Whole Time Director and subject to other statutory approvals, if required, the consent of the Members be and is hereby accorded to re-appoint Mr. Jignesh Amratlal Patel (DIN: 00170562), as a Whole Time Director of the Company for a period of 3 (Three) years commencing from 1st April, 2026, at a remuneration recommended by the Nomination and Remuneration Committee of the Board of Directors as mentioned herein below and to alter and vary the terms and conditions of the said appointment so as not to exceed the overall limits specified in Schedule V of the Companies Act, 2013 or any amendments thereto, as may be agreed to by and between the Board of Directors and Mr. Jignesh Amratlal Patel, Whole Time Director.”

a. Salary:

Up to Rs. 10,00,000/- (Rupees Ten Lacs only) per month. (It includes Basic Salary, House Rent Allowance, Conveyance Allowance, Grade/Special/Management/Supplementary Allowance, Medical Reimbursement, Food Coupons, Dress/Uniform Allowance, Conveyance Reimbursement or any other allowance as may prescribed by the Company from time to time.)

b. Perquisites:

Perquisites should be allowed in addition to the salary as but within the overall limit, if any, prescribed under Schedule V of the Companies Act, 2013, as amended from time to time. The perquisites shall be valued, evaluated, considered etc. as per

Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

c. Leave Travel Assistance:

First Class Air Fare for self and family once in a year to any destination as per the rules of the Company.

d. Club Fees:

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e. Personal accident insurance:

As per rules of the Company

f. Employer's contribution to Provident fund/superannuation fund:

As per Rules of the Company

g. Gratuity:

Gratuity shall be payable as per the rules of the Company subject to the ceiling as per the guidelines for Managerial Remuneration in force from time to time.

h. Car/Telephone:

Car will be provided by the Company for official use. – Telephone connection at residence shall be provided by the Company. Provided that personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.

8. Re-appointment of Mr. Minesh Vinodchandra Doshi (DIN: 00306106) as the Whole Time Director of the Company:

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, based on the recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors at their meeting held on Thursday, 31st July, 2025 for reappointment as a Whole Time Director and subject to other statutory approvals, if required, the consent of the Members be and is hereby accorded to re-appoint Mr. Minesh Vinodchandra Doshi, (DIN: 00306106), as a Whole Time Director of the Company for a period of 3 (Three) years commencing from 1st April,

2026, at a remuneration recommended by the Nomination and Remuneration Committee of the Board of Directors as mentioned herein below and to alter and vary the terms and conditions of the said appointment so as not to exceed the overall limits specified in Schedule V of the Companies Act, 2013 or any amendments thereto, as may be agreed to by and between the Board of Directors and Mr. Minesh Vinodchandra Doshi, Whole Time Director.

a. Salary:

Up to Rs. 10,00,000/- (Rupees Ten Lacs only) per month. (It includes Basic Salary, House Rent Allowance, Conveyance Allowance, Grade/Special/Management/Supplementary Allowance, Medical Reimbursement, Food Coupons, Dress/Uniform Allowance, Conveyance Reimbursement or any other allowance as may prescribed by the Company from time to time.)

b. Perquisites:

Perquisites should be allowed in addition to the salary as but within the overall limit, if any, prescribed under Schedule V of the Companies Act, 2013, as amended from time to time. The perquisites shall be valued, evaluated, considered etc. as per Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

c. Leave Travel Assistance:

First Class Air Fare for self and family once in a year to any destination as per the rules of the Company.

d. Club Fees:

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e. Personal accident insurance:

As per rules of the Company

f. Employer's contribution to Provident fund/superannuation fund:

As per Rules of the Company

g. Gratuity:

Gratuity shall be payable as per the rules of the Company subject to the ceiling as per the guidelines for Managerial Remuneration in force from time to time.

h. Car/Telephone:

Car will be provided by the Company for official use. – Telephone connection at residence shall be provided by the Company. Provided that personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings

as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.

9. Re-appointment of Mr. Palak Vinubhai Shah (DIN: 00306082) as the Whole Time Director of the Company:

To consider and, if thought fit, to pass the following resolution as Special Resolution:

RESOLVED THAT pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, based on the recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors at their meeting held on Thursday, 31st July, 2025 for reappointment as a Whole Time Director & approval of remuneration and subject to other statutory approvals, if required, the consent of the Members be and is hereby accorded to re-appoint Mr. Palak Vinubhai Shah, (DIN: 00306082), as a Whole Time Director of the Company for a period of 3 (Three) years commencing from 1st April, 2026, at a remuneration recommended by the Nomination and Remuneration Committee of the Board of Directors as mentioned herein below and to alter and vary the terms and conditions of the said appointment so as not to exceed the overall limits specified in Schedule V of the Companies Act, 2013 or any amendments thereto, as may be agreed to by and between the Board of Directors and Mr. Palak Vinubhai Shah, Whole Time Director.”

a. Salary:

Up to Rs. 10,00,000/- (Rupees Ten Lacs only) per month. (It includes Basic Salary, House Rent Allowance, Conveyance Allowance, Grade/Special/Management/Supplementary Allowance, Medical Reimbursement, Food Coupons, Dress/Uniform Allowance, Conveyance Reimbursement or any other allowance as may prescribed by the Company from time to time.)

b. Perquisites:

Perquisites should be allowed in addition to the salary as but within the overall limit, if any, prescribed under Schedule V of the Companies Act, 2013, as amended from time to time. The perquisites shall be valued, evaluated, considered etc. as per Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

c. Leave Travel Assistance:

First Class Air Fare for self and family once in a year to any destination as per the rules of the Company.

d. Club Fees:

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e. Personal accident insurance:

As per rules of the Company

f. Employer's contribution to Provident fund/superannuation fund:

As per Rules of the Company

g. Gratuity:

Gratuity shall be payable as per the rules of the Company subject to the ceiling as per the guidelines for Managerial Remuneration in force from time to time.

h. Car/Telephone:

Car will be provided by the Company for official use. – Telephone connection at residence shall be provided by the Company. Provided that personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.

10. Re-appointment of Mr. Himanshu Jain (DIN: 00454477) as the Whole Time Director of the Company:

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

"RESOLVED THAT, pursuant to provisions of sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, based on the recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors at their meeting held on Thursday, 31st July, 2025 for reappointment as a Whole Time Director & approval of remuneration and subject to other statutory approvals, if required, the consent of the Members be and is hereby accorded to re-appoint Mr. Himanshu Jain , (DIN: 00454477), as a Whole Time Director of the Company for a period of 3 (Three) years commencing from 1st January, 2026, at a remuneration recommended by the Nomination and Remuneration Committee of the Board of Directors as mentioned herein below and to alter and vary the terms and conditions of the said appointment so as not to exceed the overall limits specified in Schedule V of the Companies Act, 2013 or any amendments

thereto, as may be agreed to by and between the Board of Directors and Mr. Himanshu Jain, Whole Time Director.

a. Salary:

Up to Rs. 10,00,000/- (Rupees Ten Lacs only) per month. (It includes Basic Salary, House Rent Allowance, Conveyance Allowance, Grade/Special/Management/Supplementary Allowance, Medical Reimbursement, Food Coupons, Dress/Uniform Allowance, Conveyance Reimbursement or any other allowance as may prescribed by the Company from time to time.)

b. Perquisites:

Perquisites should be allowed in addition to the salary as but within the overall limit, if any, prescribed under Schedule V of the Companies Act, 2013, as amended from time to time. The perquisites shall be valued, evaluated, considered etc. as per Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

c. Leave Travel Assistance:

First Class Air Fare for self and family once in a year to any destination as per the rules of the Company.

d. Club Fees:

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e. Personal accident insurance:

As per rules of the Company

f. Employer's contribution to Provident fund/superannuation fund:

As per Rules of the Company

g. Gratuity:

Gratuity shall be payable as per the rules of the Company subject to the ceiling as per the guidelines for Managerial Remuneration in force from time to time.

h. Car/Telephone:

Car will be provided by the Company for official use. – Telephone connection at residence shall be provided by the Company. Provided that personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the appointee.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.

11. To increase the borrowing limits of the board of directors under Section 180 of the Companies Act, 2013.

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“RESOLVED THAT, in supersession of the earlier Special Resolution passed by the Shareholders of the Company at the Twenty-Fifth (25th) Annual General Meeting held on 19th September, 2019 and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) (including any statutory modifications or re-enactment thereof for the time being in force), and the Articles of Association of the Company, and based on the recommendation of the Audit Committee and as per the approval of Board of Directors of the Company (hereinafter referred to as the ‘Board’ which term shall include any Committee constituted by the Board to exercise its powers, including powers conferred by this resolution), the consent of the Shareholders of the Company be and is hereby accorded to the Board to borrow from time to time any sum or sums of monies (fund based and non-fund based facilities), the proposal to authorize the Board to borrow from time to time such sum or sums of monies (whether fund-based or non-fund-based facilities), at its discretion for the purpose of the business of the Company, from any one or more Banks and/ or Financial Institutions and/or any other lending institutions in India or abroad and/or Bodies Corporate or other entities or any individual, not limited to by way of loan (secured/unsecured), commercial paper, term loan, financing or bill discounting, advance, Inter- Corporate loans & advances or loans, bonds, debentures, external commercial borrowings, financial or credit facility, or other debt instruments, or otherwise and with or without security and in Indian Rupees and/or in any foreign currency from time to time, as its discretion and upon such terms and conditions as may be considered suitable by the Board, provided that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Bankers of the Company in the ordinary course of business) may exceed the aggregate of the paid- up share capital, free reserves and its securities premium of the Company, provided that the total amount so borrowed by the Board shall not at any time exceed a sum of ₹150.00 Crores (Rupees One Hundred and Fifty Crore Only).

“RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board of Directors of the Company or the Chief Financial Officer or the Company Secretary be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, and to execute all such documents, instruments and writings, as may be necessary, desirable or expedient in connection therewith.”

“RESOLVED FURTHER THAT, a certified true copy of this resolution be provided to all concerned parties and authorities, under the signature of any one of the Directors or the Company Secretary of the Company.”

12. To approve creation of charge on movable and immovable properties of the company both present and future, in respect of borrowing under section 180(1)(a) of the companies act, 2013:

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and any other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with applicable rules framed thereunder (including any statutory amendment, modification or re-enactment thereof, for the time being in force), and rules made thereunder and applicable regulations framed by Securities Exchange Board of India, applicable provisions of Foreign Exchange Management Act, 1999 read with rules or regulations framed thereunder, enabling provisions and pursuant to the Articles of Association of the Company and such other applicable laws and regulations and subject to the permissions, approvals, consents and sanctions as may be necessary to be obtained from appropriate authorities, to the extent applicable and wherever, based on the recommendation of Audit Committee and as per the approval of Board of Directors of the Company, the consent of the Shareholders of the Company be and is hereby accorded to the Company to empower the Board of Directors (hereinafter referred to as ‘the Board’ which term shall be deemed to include, unless the context otherwise requires, any Committee, which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board or Committee to exercise the powers conferred on the Board by this Resolution) to create such charges, mortgages, hypothecations, pledge, security, on such terms as the Board may determine, in addition to the existing mortgages/ hypothecations/ charges/ pledge/ security, if any, already created by the Company, in such manner as may be determined, on all or any of the moveable and/ or immoveable properties, tangible or intangible assets of the Company, both present and future and/or the whole or any part of undertaking(s) of the Company, and in such manner as the Board may deem fit, together with the power to take over the substantial assets of the Company in certain events in favour of banks/financial institutions, other investing agencies, any individual or bodies/ trustees, other entities for the holders of debentures/ bonds/other instruments to secure rupee/foreign currency loans and/or the issue of debentures (comprising fully / partly convertible Debentures and / or Non-Convertible Debentures, on all or any of the above, with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rate notes / bonds (including Masala Bonds) or other debt instruments) issued / to be issued by the Company from time to time, to or in favor

of the Bank(s), Lender(s), Agent(s), bodies/ trustee(s) or any other person(s)/bodies corporate by way of private placement or otherwise (hereinafter collectively referred to as “Lenders”), for securing the borrowings already availed/ to be availed by the Company by the way of loan(s) from time to time, shall not exceed at any time a sum equivalent to Rs 150.00 Crores (Rupees One Hundred and Fifty Crores Only) together with interest at the respective agreed rates, additional interest, compounded interest, in case of default accumulated interest, liquidated damages, commitment charges, premium on prepayment, remuneration of the Agents / Trustee, premium (if any) on redemption, all other costs, charges and expenses as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s) / Trust Deeds(s) / other Agreement(s) / any other documents, entered into / to be entered into between the Company and the Lender(s) / Agent(s) and Trustee(s), in respect of the said loans / borrowings / debentures / bonds or working capital facilities or other securities and containing such specific terms, conditions and covenants in respect of enforcement of security as may be stipulated in that behalf from time to time;

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior with the charges/ mortgages/ hypothecations/ pledge/ security or already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties;

RESOLVED FURTHER THAT the consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors or Chief Financial Officer or officials (powers conferred by authority letter or Power of Attorney) of the Company to finalize, settle, and execute such documents/deeds/writings/papers/agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages/charges as aforesaid;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

**BY THE ORDER OF THE BOARD
SILVER TOUCH TECHNOLOGIES LIMITED**

Sd/-
VIPUL HARIDAS THAKKAR
MANAGING DIRECTOR
DIN: 00169558

Date: 31/07/2025

Place: Ahmedabad

NOTES:

1. The Ministry of Corporate Affairs (“MCA”), vide its General Circulars No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (collectively referred to as “MCA Circulars”) and the Securities and Exchange Board of India (“SEBI”), vide its circulars dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January, 2023, 7th October, 2023 and 3rd October, 2024 (collectively referred to as “SEBI Circulars”), has permitted companies to conduct their Annual General Meetings (“AGMs”) through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”) without the physical presence of members at a common venue, up to 30th September, 2025.
Accordingly, in compliance with the provisions of the Companies Act, 2013 (“the Act”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the MCA Circulars, and the SEBI Circulars, the 31st AGM of the Company is being held through VC/OAVM. The Members can attend and participate in the AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration

Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.silvertouch.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars referred above, valid up to 30th September, 2025.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Saturday, 23rd August, 2025 at 09.00 AM and ends on Monday, 25th August, 2025 at 05.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 19th August, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

STEP 1: ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT MODE.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service

	<p>provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be</p>

	redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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IMPORTANT NOTE: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

STEP 2: ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON-INDIVIDUAL SHAREHOLDERS IN DEMAT MODE.

- (i) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on “SUBMIT” tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (v) Click on the EVSN for the relevant **“SILVER TOUCH TECHNOLOGIES LIMITED”** on which you choose to vote.
- (vi) On the voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on **“OK”**, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.
- (ix) Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on **“Click here to print”** option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on **Forgot Password & enter the details as prompted by the system.**
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the **“Corporates”** module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@silvertouch.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are

otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/ RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT

[Pursuant to Section 102 of the Companies Act, 2013]

A Statement setting out material facts pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (the “Act”) in respect of special businesses set out at **Item No. 5, 6, 7, 8, 9, 10, 11 & 12 of the Notice** is annexed hereto.

ITEM NO. 5: APPOINTMENT OF M/S SANDIP SHETH & ASSOCIATES AS SECRETARIAL AUDITORS

Pursuant to Section 204 of the Companies Act, 2013 (‘the Act’) the Company has to annex to its Board’s Report a Secretarial Audit Report given by a practicing company secretary in the format as may be prescribed. Rule 9 of the Companies (Appointment and Remuneration) Rules 2014 prescribes Form MR-3 for the said Secretarial Audit Report. Further, Section 179 of the Act read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014 provide that the appointment of Secretarial Auditor shall be made by the Board at the meeting of the Board.

SEBI vide its notification dated 12th December, 2024 amended Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Listing Regulations). The Amended regulation read with the SEBI circular no. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated 31st December, 2024 (the Circular) have *inter-alia* prescribed the term of appointment/re-appointment, eligibility, qualifications and disqualifications of Secretarial Auditor of a Listed Company.

As per the amended Regulation 24A of the Listing Regulations, the Company and its material unlisted subsidiary company incorporated in India (if any) is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and annex a Secretarial Audit Report in such form as specified by SEBI, with the annual report of the Company.

Pursuant to the amended Regulation 24A of the Listing Regulations, w.e.f. 01st April, 2025, every Listed Company on the recommendation of the Board of Directors shall appoint or re-appoint:

1. an Individual as Secretarial Auditor for not more than one term of five consecutive years
or
2. a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of its shareholders in its Annual General Meeting.

In accordance with the above, the Board of Directors at its meeting held on 31st July, 2025 considered, approved and recommended to the Shareholders of the Company for their approval, the appointment of M/S Sandip Sheth & Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2001GJ041000), as Secretarial Auditors of the Company at the ensuing 31st Annual General Meeting for a term of 5 consecutive Years, to conduct Secretarial Audit of five consecutive financial years from 1st April, 2025 till 31st March, 2030 (**the Term**) and issue of (i) the Secretarial Audit Report under Section 204 of the Act for the Term and

(ii) the Secretarial Audit Reports under Regulation 24A(1)(a) of the Listing Regulations for the Term.

The Board of Directors have approved that in addition to issuing the Secretarial Audit Report the Secretarial Auditors shall also issue to the Company

- (i) the Secretarial Compliance Report under Regulation 24A(2) of the Listing Regulations for the Term
- (ii) the Compliance certificate regarding compliance of conditions of corporate governance as may be required under Para E of Schedule V of the Listing Regulations for the Terms and
- (iii) the certificate on qualification of the directors as may be required under sub-clause (i) of clause 10 of Paragraph C of Schedule V of Listing Regulations for the Term and
- (iv) such other certificates or reports or opinions which can be issued by the Secretarial Auditors under Applicable Laws.

M/s Sandip Sheth & Associates have consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Circular.

Brief profile of M/s. Sandip Sheth & Associates, Company Secretaries in practice as under:

The Firm "Sandip Sheth & Associates" Practising Company Secretary since August 2001 in the field of corporate law, finance, loan syndication, management audit, budgeting, legal drafting and other related areas. The firm is providing niche solutions to its valued clients who adhere to and believe in compliances as the firm believes in principle of "Birds of same flock grows together". The firm is PEER REVIEWED by ICSI. Sandip Sheth & Associates has a team of dedicated and experienced professionals, with hand on experience of handling challenges for the opportunities comes to the firm in Indian context.

The fact that highly qualified, talented and experienced professionals with diversified areas of experience makes the firm indispensable advisor for its corporate clients. The firm's approach is pragmatic and collaborative, underpinned by specialist expertise. Each team member of the firm uses his/her insight and experience to provide substantial, sustained improvement in performance and consequently well-deserved satisfied services to its service users.

OTHER DISCLOSURE

No order has been passed in the last five years by the Institute of Company Secretaries of India (ICSI), the Securities and Exchange Board of India (SEBI), the Ministry of Corporate Affairs (MCA), any other statutory or regulatory authority, or any court of law, whether in India or abroad, against the proposed Secretarial Auditor that would impact their eligibility to be appointed as such.

The Board after taking into account the qualification and experience of M/s Sandip Sheth & Associates and the certificate submitted by them, was of the opinion that they are qualified to be appointed as the Secretarial Auditors of the Company in accordance with the Listing Regulations and the Circular, the qualification and experience of M/s Sandip Sheth & Associates is commensurate with the size and requirements of the Company and have accordingly recommended their appointment as the Secretarial Auditors for the term, as set out in the proposed resolution, to the members of the Company.

It is further proposed that the remuneration to be paid to the Secretarial Auditor for issuing the Secretarial Audit Report and other report, certificates or opinions as the Board may approve to obtain from the Secretarial Auditors, may be determined, from time to time, by the Board or any committee of the Board or any officer of the Company authorised by the Board in this regard.

The Board recommends the Ordinary Resolution as set out in Item No. 5 of this Notice for approval of the Members.

ITEM NO. 6: RE-APPOINTMENT OF MR. VIPUL HARIDAS THAKKAR (DIN: 00169558) AS THE MANAGING DIRECTOR OF THE COMPANY

Mr. Vipul Haridas Thakkar (DIN 00169558) was appointed as a Managing Director of the company at their Board meeting held on 10th August, 2022 to hold office for a period of 3 (Three) years w.e.f. 1st April, 2023 to 31st March, 2026 on the terms & conditions recommended by the Nomination and Remuneration Committee in their meeting held on 10th August, 2022 which was also approved by the Members at the 28th Annual General Meeting of the Company held on 19th September, 2022.

Further, the members at the 28th Annual General Meeting held on 19th September, 2022 had approved revision in remuneration payable to Mr. Vipul Thakkar during his tenure as the Managing Director of the Company from 1st April, 2023 to 31st March, 2026.

The term of appointment of Mr. Vipul Thakkar as Managing Director of the Company is expiring on 31st March, 2026.

The Board at its meeting held on Thursday, 31st July, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the members, re-appointed Mr. Vipul Thakkar as Managing Director of the Company for further term of 3 (three) years commencing from 1st April, 2026. The Board further approved that the terms and conditions of re-appointment of Mr. Vipul Thakkar shall continue to be same.

Brief profile of Mr. Vipul Thakkar including the nature of expertise in specific functional area

Mr. Vipul Haridas Thakkar is the Chairman & Managing Director of Silver Touch Technologies Ltd. He holds a Bachelor's Degree in Computer Engineering with a Master's in Business Administration and has over 27 years of experience in E-governance and Software Solutions. He has started his career with a leading IT company and soon decided to start his own venture. He founded Silver Touch in 1995 with likeminded friend, Mr. Jignesh Patel for deliverance in IT

Solutions and Services and was joined later on by Mr. Minesh Doshi and Mr. Palak Shah. He is a keen observer of technology results and a firm believer in the potential around him. He has developed a remarkable foresightedness with regard to new developments in technology which has helped him to bring the company to its current level of performance and scale. Mr. Thakkar is a true technology leader and always encourages young talent. Due to his sheer dedication and devotion, Silver Touch has grown by leaps and bounds.

Mr. Thakkar has overall experience of 27 years in E-Governance and Software solutions and Networking. He is currently looking after Finance & Administration of the Company.

Details as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) with respect to re-appointment of Mr. Vipul Thakkar as Managing Director is given in the ANNEXURE- 1 to this Notice.

STATEMENTS AS PER PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 WITH RESPECT TO ITEM NO. 6 OF THE NOTICE AND THE LISTING REGULATIONS, AS THE CASE MAY BE:

In terms of provisions contained in section II Part II of Schedule V of the Companies Act, 2013, in case of inadequate profit for managerial remuneration, the relevant details regarding the performance of the Company and of the appointee are furnished hereunder:

I. GENERAL INFORMATION:

1.	Nature of Industry	Design & Development of Software, other Intellectual Applications Data Management, BPO & Information Technology Infrastructure Management Trading & Services of Computer Peripherals and Networking Products and offshore services.	
2.	Date or expected date of commencement of commercial production	Not applicable as the entity is an existing company	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable as the entity is an existing company	
4.	Financial performance based on given indicators – as per audited financial results for the year ended 31 st March, 2025:	Particulars	Rs. In Lakh (except EPS)
		Turnover	26663.16
		Total Income	26968.44
		Net Profit/ (Loss) before Tax	3041.47
		Net Profit/ (Loss) after Tax	2268.82

		Net Worth	13080.27
		Earnings Per Share (Rs.)	17.89
		Dividend %	Rs. 0.50 (5%)
5.	Export Performance	The Company has achieved export Turnover FOB value of Rs. 1841.44 (in Lakhs) for the Financial Year ended on 31 st March, 2025.	
6.	Foreign investments or collaborators	The Company has three wholly owned subsidiaries as follows: <ul style="list-style-type: none">- Silver Touch Technologies (UK) LTD established in UK- Silver Touch Technologies INC established in USA- Silver Touch Technologies Canada Limited.	

II. INFORMATION ABOUT THE APPOINTEE DIRECTOR:

Sr No.	Particulars	Mr. Vipul Haridas Thakkar (DIN: 00169558)
1.	Background Details	Mr. Vipul Haridas Thakkar holds a Bachelor's degree in Computer Engineering, a Diploma in Computer Engineering, and a Master of Business Administration. He has been associated with the Company since its inception in 1995 and has been serving as the Managing Director since 2009.
2.	Past Remuneration	Remuneration paid for the Financial Year 2024-25 was Rs. 7,00,000 Per Month.
3.	Recognition or Awards	While Mr. Vipul H. Thakkar has not received any awards in his personal capacity, his visionary leadership and relentless efforts have played a pivotal role in securing numerous prestigious awards and recognitions for the Company. These achievements have significantly contributed to shaping the Company's legacy and have facilitated its seamless entry into global markets.
4.	Job Profile and his suitability	Mr. Vipul Haridas Thakkar, Chairman & Managing Director, oversees the overall strategic direction, finance, and administration of the Company. With over 27 years of experience in E-Governance, Software Solutions, and Networking, he

		<p>brings strong leadership and domain expertise to the role.</p> <p>As a co-founder of Silver Touch in 1995, Mr. Thakkar has played a pivotal role in the Company’s growth and global expansion. His deep technical background, combined with a Master’s in Business Administration, positions him strongly to lead the Company through evolving technological landscapes. His vision, dedication, and commitment to innovation make him highly suited for his current role.</p>
5.	Remuneration Proposed	As mentioned in the abstract of remuneration given in the preceding paras.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.	<p>The proposed remuneration for Mr. Vipul H. Thakkar is considered fair and appropriate, taking into account his qualifications, extensive industry experience, and demonstrated leadership capabilities.</p> <p>He has been re-appointed as the Managing Director - having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him.</p> <p>The remuneration structure is aligned with prevailing industry benchmarks and is commensurate with the scale, complexity, and growth trajectory of the Company. It reflects a balanced approach to rewarding executive performance while maintaining long-term shareholder value.</p>
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	<p>Mr. Vipul Haridas Thakkar, is the promoter cum Chairman and Managing Director of the Company and holds equity shares under the Category of Promoter and Promoter Group of the Company.</p> <p>Shareholding as on 31st March, 2025: 21.02% No. of shares: 26,64,942 Equity Shares</p>

III. OTHER INFORMATION:

1.	Reasons of loss or inadequate profits.	Though, the company has made reasonable profit during the period ended on 31.03.2025 as per the industry norms,
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		however as per calculation of profit u/s. 198 such profits are inadequate to remunerate such managerial personnel.
2.	Steps taken or proposed to be taken for improvement	The management is actively implementing various strategic and operational initiatives aimed at enhancing the Company’s overall profitability. These efforts are expected to yield positive outcomes, and the management remains confident that such measures will lead to sustained improvement in the Company’s financial performance.
3.	Expected increase in productivity and profits in measurable terms.	The Company anticipates a positive trajectory in both revenue and profitability, driven by the planned expansion of its production capacities. Additionally, it expects to achieve strong growth in export turnover, supported by robust demand and favorable market dynamics in the Information Technology and Computer Hardware sectors. These forward-looking initiatives are aligned with the Company’s strategic focus on value creation and long-term shareholder returns.

IV. **DISCLOSURES:**

- The terms of re-appointment and remuneration package of Mr. Vipul Haridas Thakkar have been enumerated above. All the relevant documents are available for inspection by the members of the Company at the Registered office of the Company between 11.00 a.m. to 1.00 p.m. on all working days except Saturdays, Sundays and Public Holidays.
- The required disclosure to the shareholders of the Company about remuneration package of the managerial personnel and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; has been made in the Annual Report of the Company for the Financial Year 2024-25, wherever applicable.
- Re-appointment of Mr. Vipul Thakkar as a Managing Director of the Company, requires special majority of the members under Sections 196, 197 & 198 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013. Consequently, the Board of Directors of the Company recommends the aforesaid Special Resolution for the approval of the Members. The Company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Section II of Part II of Schedule V of the Companies Act, 2013.

- Except Mr. Vipul Haridas Thakkar, none of the other Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution financial or otherwise, except in their capacity as a member of the Company and thus recommend your acceptance thereof in the interest of the Company.

ITEM NO. 7: RE-APPOINTMENT OF MR. JIGNESH AMRATLAL PATEL (DIN: 00170562) AS THE WHOLE TIME DIRECTOR OF THE COMPANY

Mr. Jignesh Amratlal Patel (DIN 00170562) was appointed as a Whole Time Director of the company at their Board meeting held on 10th August, 2022 to hold office for a period of 3 (Three) years w.e.f. 1st April, 2023 to 31st March, 2026 on the terms & conditions recommended by the Nomination and Remuneration Committee in their meeting held on 10th August, 2022 which was also approved by the Members at the 28th Annual General Meeting of the Company held on 19th September, 2022.

Further, the members at the 28th Annual General Meeting held on 19th September, 2022 had approved revision in remuneration payable to Mr. Jignesh Amratlal Patel during his tenure as the Managing Director of the Company from 1st April, 2023 to 31st March, 2026.

The term of appointment of Mr. Jignesh Amratlal Patel as Whole Time Director of the Company is expiring on 31st March, 2026.

The Board at its meeting held on Thursday, 31st July, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the members, re-appointed Mr. Jignesh Amratlal Patel as Whole Time Director of the Company for further term of 3 (three) years commencing from 1st April, 2026. The Board further approved that the terms and conditions of re-appointment of Mr. Jignesh Amratlal Patel shall continue to be same.

Brief profile of Mr. Jignesh Amratlal Patel including the nature of expertise in specific functional area

The success of a visionary can only be realized through well managed operations, and that's exactly what Jignesh Patel brings to Silver Touch. He is Diploma in electronics engineering. He started his career at HCL Ltd. and then joined with other founding directors of Silver Touch to create the venture from the formative stage. From a humble beginning of hardware and software sales, today Silver Touch has reached its present mature stature due to Mr. Patel's efforts and hard work with large clients, always seeking to understand their requirements and creating optimal solutions. Mr. Patel specializes in designing and implementing large networks including LAN and WAN. His passion is to grow big by maintaining the highest possible quality, which has made Silver Touch a premium Business Partner of IBM, CISCO, Microsoft, Oracle and SAP.

Mr. Jignesh Patel has overall experience of 27 years in IT infrastructure sales & service.

Details as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) with respect to re-appointment of Mr. Jignesh Amratlal Patel as Whole Time Director is given in the ANNEXURE- 1 to this Notice.

STATEMENTS AS PER PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 WITH RESPECT TO ITEM NO. 7 OF THE NOTICE AND THE LISTING REGULATIONS, AS THE CASE MAY BE:

In terms of provisions contained in section II Part II of Schedule V of the Companies Act, 2013, in case of inadequate profit for managerial remuneration, the relevant details regarding the performance of the Company and of the appointee are furnished hereunder:

I. GENERAL INFORMATION:

1.	Nature of Industry	Design & Development of Software, other Intellectual Applications Data Management, BPO & Information Technology Infrastructure Management Trading & Services of Computer Peripherals and Networking Products and offshore services.	
2.	Date or expected date of commencement of commercial production	Not applicable as the entity is an existing company	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable as the entity is an existing company	
4.	Financial performance based on given indicators – as per audited financial results for the year ended 31 st March, 2025:	Particulars	Rs. In Lakh
		Turnover	26663.16
		Total Income	26968.44
		Net Profit/ (Loss) before Tax	3041.47
		Net Profit/ (Loss) after Tax	2268.82
		Net Worth	13080.27
		Earnings Per Share (Rs.)	17.89
		Dividend %	Rs. 0.50 (5%)
5.	Export Performance	The Company has achieved export Turnover FOB value of Rs. 1841.44 (in Lakhs) for the Financial Year ended on 31 st March, 2025.	
6.	Foreign investments or collaborators	The Company has three wholly owned subsidiaries as follows:	

		<ul style="list-style-type: none">- Silver Touch Technologies (UK) LTD established in UK- Silver Touch Technologies INC established in USA- Silver Touch Technologies Canada Limited.
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II. INFORMATION ABOUT THE APPOINTEE DIRECTOR:

Sr No.	Particulars	Mr. Jignesh Amratlal Patel (DIN 00170562)
1.	Background Details	Mr. Jignesh A. Patel, a Diploma holder in Electronics Engineering, is a seasoned professional with over 27 years of experience in IT infrastructure sales and service. As a Promoter and Director of Silver Touch, he has been instrumental in transforming the company from its inception—starting with hardware and software sales—into a mature enterprise known for delivering high-quality solutions. Beginning his career at HCL Ltd., Mr. Patel joined the founding team of Silver Touch, bringing visionary leadership and operational expertise. He specializes in designing and implementing large-scale LAN and WAN networks and has played a pivotal role in establishing Silver Touch as a premium business partner of industry giants like IBM, CISCO, Microsoft, Oracle, and SAP. His relentless focus on understanding client needs and maintaining the highest standards of quality has been key to the company’s sustained growth and success
2.	Past Remuneration	Remuneration paid for the Financial Year 2024-25 was Rs. 7,00,000 Per Month.
3.	Recognition or Awards	While Mr. Jignesh A. Patel has not received any awards in his personal capacity, his visionary leadership and relentless efforts have played a pivotal role in securing numerous prestigious awards and recognitions for the Company. These achievements have significantly contributed to shaping the Company’s legacy and have facilitated its seamless entry into global markets.
4.	Job Profile and his suitability	Mr. Jignesh A. Patel is exceptionally suited for a senior strategic leadership position at Silver Touch Technologies Ltd., owing to his

		<p>diversified expertise across technology, finance, administration, and corporate governance. With over 27 years of hands-on experience in IT infrastructure sales and service, coupled with a foundational background in electronics engineering, he brings a holistic understanding of both the technical and operational dimensions of the business. His journey from the early days of hardware and software sales to shaping Silver Touch into a premium technology partner of global giants like IBM, CISCO, Microsoft, Oracle, and SAP reflects his visionary mindset and executorial excellence.</p> <p>Mr. Jignesh A. Patel has varied experience relating to finance, accounts, Collection Management, Corporate Marketing and effective policy formulations for efficient and smooth running of the Company. He has been looking after the Financial Intricacies and has involved himself in the overall administration of the Company.</p>
5.	Remuneration Proposed	As mentioned in the abstract of remuneration given in the preceding paras.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.	<p>The proposed remuneration for Mr. Jignesh A. Patel is considered fair and appropriate, taking into account his qualifications, extensive industry experience, and demonstrated leadership capabilities.</p> <p>He has been re-appointed as the Whole Time Director - having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him</p> <p>The remuneration structure is aligned with prevailing industry benchmarks and is commensurate with the scale, complexity, and growth trajectory of the Company. It reflects a balanced approach to rewarding executive performance while maintaining long-term shareholder value.</p>
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Mr. Jignesh Amratlal Patel, is the promoter cum Whole Time Director of the Company and holds equity shares under the Category of Promoter and Promoter Group of the Company.

		Shareholding as on 31 st March, 2024: 20.72% No. of shares: 26,27,710 Equity Shares
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III. **OTHER INFORMATION:**

1.	Reasons of loss or inadequate profits.	Though, the company has made reasonable profit during the period ended on 31.03.2025 as per the industry norms, however as per calculation of profit u/s. 198 such profits are inadequate to remunerate such managerial personnel.
2.	Steps taken or proposed to be taken for improvement	The management is actively implementing various strategic and operational initiatives aimed at enhancing the Company’s overall profitability. These efforts are expected to yield positive outcomes, and the management remains confident that such measures will lead to sustained improvement in the Company’s financial performance.
3.	Expected increase in productivity and profits in measurable terms.	The Company anticipates a positive trajectory in both revenue and profitability, driven by the planned expansion of its production capacities. Additionally, it expects to achieve strong growth in export turnover, supported by robust demand and favorable market dynamics in the Information Technology and Computer Hardware sectors. These forward-looking initiatives are aligned with the Company’s strategic focus on value creation and long-term shareholder returns.

IV. **DISCLOSURES:**

- The terms of re-appointment and remuneration package of Mr. Jignesh Amratlal Patel (DIN 00170562) have been enumerated above. All the relevant documents are available for inspection by the members of the Company at the Registered office of the Company between 11.00 a.m. to 1.00 p.m. on all working days except Saturdays, Sundays and Public Holidays.
- The required disclosure to the shareholders of the Company about remuneration package of the managerial personnel and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; has been made in the Annual Report of the Company for the Financial Year 2024-25, wherever applicable.

- Re-appointment of Mr. Jignesh Amratlal Patel (DIN 00170562) as a Whole Time Director of the Company, requires special majority of the members under Sections 196, 197 & 198 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013. Consequently, the Board of Directors of the Company recommends the aforesaid Special Resolution for the approval of the Members. The Company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Section II of Part II of Schedule V of the Companies Act, 2013.
- Except Mr. Jignesh Amratlal Patel (DIN 00170562), none of the other Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution financial or otherwise, except in their capacity as a member of the Company and thus recommend your acceptance thereof in the interest of the Company.

ITEM NO. 8: RE-APPOINTMENT OF MR. MINESH VINODCHANDRA DOSHI (DIN: 00306106) AS THE WHOLE TIME DIRECTOR OF THE COMPANY.

Mr. Minesh Vinodchandra Doshi (DIN 00306106) was appointed as a Whole Time Director of the company at their Board meeting held on 10th August, 2022 to hold office for a period of 3 (Three) years w.e.f. 1st April, 2023 to 31st March, 2026 on the terms & conditions recommended by the Nomination and Remuneration Committee in their meeting held on 10th August, 2022 which was also approved by the Members at the 28th Annual General Meeting of the Company held on 19th September, 2022.

Further, the members at the 28th Annual General Meeting held on 19th September, 2022 had approved revision in remuneration payable to Mr. Minesh Vinodchandra Doshi (DIN 00306106) during his tenure as the Whole Time Director of the Company from 1st April, 2023 to 31st March, 2026.

The term of appointment of Mr. Minesh Vinodchandra Doshi as Whole Time Director of the Company is expiring on 31st March, 2026.

The Board at its meeting held on Thursday, 31st July, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the members, re-appointed Mr. Minesh Vinodchandra Doshi as Whole Time Director of the Company for further term of 3 (three) years commencing from 1st April, 2026. The Board further approved that the terms and conditions of re-appointment of Mr. Minesh Vinodchandra Doshi shall continue to be same.

Brief profile of Mr. Minesh Vinodchandra Doshi including the nature of expertise in specific functional area

Mr. Minesh Doshi is a qualified computer engineer and technology professional with profound experience in process and quality management, software engineering, project and operations management, and human resources management.

As a keen planner and strategist, Mr. Doshi has demonstrated initiative and leadership in driving organizations on the technology and engineering front, with an intensive focus on total quality management. His core competency lies in business development, and he has successfully initiated new business units in Software/ITeS Projects, leveraging his vast experience in contract management, building complex business deals, costing, and pre-sales.

Mr. Doshi has successfully led mergers and expanded business in the USA and North America region, specializing in ERP, Digital Transformation, and building innovation within organization using emerging technologies. He inspires young talent to achieve excellence and embrace emerging technology for business growth.

With over 30 years of experience in process and quality management, software engineering, project and operations management, and human resources management, Mr. Doshi is responsible for geography expansion, mergers, new asset acquisition, business development, and human resources for Silver Touch.

Details as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) with respect to re-appointment of Mr. Jignesh Amratlal Patel as Whole Time Director is given in the ANNEXURE- 1 to this Notice.

STATEMENTS AS PER PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 WITH RESPECT TO ITEM NO. 8 OF THE NOTICE AND THE LISTING REGULATIONS, AS THE CASE MAY BE:

In terms of provisions contained in section II Part II of Schedule V of the Companies Act, 2013, in case of inadequate profit for managerial remuneration, the relevant details regarding the performance of the Company and of the appointee are furnished hereunder:

I. GENERAL INFORMATION:

1.	Nature of Industry	Design & Development of Software, other Intellectual Applications Data Management, BPO & Information Technology Infrastructure Management Trading & Services of Computer Peripherals and Networking Products and offshore services.	
2.	Date or expected date of commencement of commercial production	Not applicable as the entity is an existing company	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable as the entity is an existing company	
4.	Financial performance based on given indicators – as per audited financial results for the year ended 31 st March, 2025:	Particulars	Rs. In Lakh
		Turnover	26663.16
		Total Income	26968.44

		Net Profit/ (Loss) before Tax	3041.47
		Net Profit/ (Loss) after Tax	2268.82
		Net Worth	13080.27
		Earnings Per Share (Rs.)	17.89
		Dividend %	Rs. 0.50 (5%)
5.	Export Performance	The Company has achieved export Turnover FOB value of Rs. 1841.44 (in Lakhs) for the Financial Year ended on 31 st March, 2025.	
6.	Foreign investments or collaborators	The Company has three wholly owned subsidiaries as follows: <ul style="list-style-type: none">- Silver Touch Technologies (UK) LTD established in UK- Silver Touch Technologies INC established in USA- Silver Touch Technologies Canada Limited.	

II. INFORMATION ABOUT THE APPOINTEE DIRECTOR:

Sr No.	Particulars	Mr. Minesh Vinodchandra Doshi (DIN 00306106)
1.	Background Details	Mr. Minesh V. Doshi, a graduate in Computer Engineering, has been serving as a Director of the Company since 2006, contributing his technical expertise and leadership to its growth and operations
2.	Past Remuneration	Remuneration paid for the Financial Year 2024-25 was Rs. 7,00,000 Per Month.
3.	Recognition or Awards	While Mr. Minesh Vinodchandra Doshi has not received any awards in his personal capacity, his visionary leadership and relentless efforts have played a pivotal role in securing numerous prestigious awards and recognitions for the Company. These achievements have significantly contributed to shaping the Company’s legacy and have facilitated its seamless entry into global markets.
4.	Job Profile and his suitability	Mr. Minesh Doshi is a seasoned technology professional and Computer Engineering

		<p>graduate with over 30 years of rich experience spanning process and quality management, software engineering, project and operations management, and human resources, he brings a strategic and structured approach to scaling business operations and driving innovation.</p> <p>Mr. Doshi's core strengths lie in business development, contract management, pre-sales, and initiating new business verticals in Software and ITeS domains. He has played a pivotal role in leading geographic expansion, mergers, and new asset acquisitions, especially in the USA and North American markets. His expertise in ERP systems, digital transformation, and emerging technologies has positioned Silver Touch as a competitive player in global markets.</p> <p>His leadership in total quality management, combined with his ability to inspire young talent and align HR strategy with business objectives, makes him an integral force behind the company's sustained growth and innovation. Mr. Doshi's role directly contributes to the strategic vision, operational excellence, and international footprint of Silver Touch.</p>
5.	Remuneration Proposed	As mentioned in the abstract of remuneration given in the preceding paras.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.	<p>The proposed remuneration for Mr. Minesh Vinodchandra Doshi is considered fair and appropriate, taking into account his qualifications, extensive industry experience, and demonstrated leadership capabilities.</p> <p>He has been re-appointed as the Whole Time Director - having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him</p> <p>The remuneration structure is aligned with prevailing industry benchmarks and is commensurate with the scale, complexity, and growth trajectory of the Company. It reflects a balanced approach to rewarding</p>

		executive performance while maintaining long-term shareholder value.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	<p>Mr. Minesh Doshi, is the promoter cum Whole Time Director of the Company and holds equity shares under the Category of Promoter and Promoter Group of the Company.</p> <p>Shareholding as on 31st March, 2024: 17.57% No. of shares: 22,27,500 Equity Shares</p>

III. **OTHER INFORMATION:**

1.	Reasons of loss or inadequate profits.	Though, the company has made reasonable profit during the period ended on 31.03.2025 as per the industry norms, however as per calculation of profit u/s. 198 such profits are inadequate to remunerate such managerial personnel.
2.	Steps taken or proposed to be taken for improvement	The management is actively implementing various strategic and operational initiatives aimed at enhancing the Company’s overall profitability. These efforts are expected to yield positive outcomes, and the management remains confident that such measures will lead to sustained improvement in the Company’s financial performance.
3.	Expected increase in productivity and profits in measurable terms.	The Company anticipates a positive trajectory in both revenue and profitability, driven by the planned expansion of its production capacities. Additionally, it expects to achieve strong growth in export turnover, supported by robust demand and favorable market dynamics in the Information Technology and Computer Hardware sectors. These forward-looking initiatives are aligned with the Company’s strategic focus on value creation and long-term shareholder returns.

IV. **DISCLOSURES:**

- The terms of re-appointment and remuneration package of Mr. Minesh Vinodchandra Doshi have been enumerated above. All the relevant documents are available for inspection by the members of the Company at the Registered office of the Company

between 11.00 a.m. to 1.00 p.m. on all working days except Saturdays, Sundays and Public Holidays.

- The required disclosure to the shareholders of the Company about remuneration package of the managerial personnel and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; has been made in the Annual Report of the Company for the Financial Year 2024-25, wherever applicable.
- Re-appointment of Mr. Minesh Vinodchandra Doshi as a Whole Time Director of the Company, requires special majority of the members under Sections 196, 197 & 198 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013. Consequently, the Board of Directors of the Company recommends the aforesaid Special Resolution for the approval of the Members. The Company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Section II of Part II of Schedule V of the Companies Act, 2013.
- Except Mr. Minesh Vinodchandra Doshi, none of the other Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution financial or otherwise, except in their capacity as a member of the Company and thus recommend your acceptance thereof in the interest of the Company.

ITEM NO. 9: RE-APPOINTMENT OF MR. PALAK VINUBHAI SHAH (DIN: 00306082) AS THE WHOLE TIME DIRECTOR OF THE COMPANY.

Mr. Palak Vinubhai Shah (DIN 00306082) was appointed as a Whole Time Director of the company at their Board meeting held on 10th August, 2022 to hold office for a period of 3 (Three) years w.e.f. 1st April, 2023 to 31st March, 2026 on the terms & conditions recommended by the Nomination and Remuneration Committee in their meeting held on 10th August, 2022 which was also approved by the Members at the 28th Annual General Meeting of the Company held on 19th September, 2022.

Further, the members at the 28th Annual General Meeting held on 19th September, 2022 had approved revision in remuneration payable to Mr. Palak Vinubhai Shah (DIN 00306082) during his tenure as the Whole Time Director of the Company from 1st April, 2023 to 31st March, 2026.

The term of appointment of Mr. Palak Vinubhai Shah (DIN 00306082) as Whole Time Director of the Company is expiring on 31st March, 2026.

The Board at its meeting held on Thursday, 31st July, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the members, re-appointed Mr. Palak Vinubhai Shah (DIN 00306082) as Whole Time Director of the Company for further term of 3 (three) years commencing from 1st April, 2026. The Board further approved that the terms and conditions of re-appointment of Mr. Palak Vinubhai Shah (DIN 00306082) shall continue to be same.

Brief profile of Mr. Palak Vinubhai Shah (DIN 00306082) including the nature of expertise in specific functional area

Mr. Palak Shah is a software engineer who joined Silver Touch to share the vision of Mr. Vipul Thakkar. He has a specialization in Information Systems Planning and executing large software projects on the Internet. He has pioneered the development of e-Governance projects for various government agencies. He leads the technical software team at Silver Touch and oversees all software development projects. Many of Silver Touch’s software products, such as School Management Software, Point of Sale for Textile Retail Outlets, Human Resources Management Systems, and Asset Management Systems, are the a result of his creative brilliance.

Mr. Palak Shah has overall experience of 27 years in Information Systems Planning and executing large software projects on the Internet and in E-Governance Project. He is currently looking after software development & finance.

Details as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) with respect to re-appointment of Mr. Palak Vinubhai Shah as Whole Time Director is given in the ANNEXURE- 1 to this Notice.

STATEMENTS AS PER PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 WITH RESPECT TO ITEM NO. 9 OF THE NOTICE AND THE LISTING REGULATIONS, AS THE CASE MAY BE:

In terms of provisions contained in section II Part II of Schedule V of the Companies Act, 2013, in case of inadequate profit for managerial remuneration, the relevant details regarding the performance of the Company and of the appointee are furnished hereunder:

I. GENERAL INFORMATION:

1.	Nature of Industry	Design & Development of Software, other Intellectual Applications Data Management, BPO & Information Technology Infrastructure Management Trading & Services of Computer Peripherals and Networking Products and offshore services.	
2.	Date or expected date of commencement of commercial production	Not applicable as the entity is an existing company	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable as the entity is an existing company	
4.	Financial performance based on given indicators – as per audited financial results for the year ended 31 st March, 2025:	Particulars	Rs. In Lakh
		Turnover	26663.16

		Total Income	26968.44
		Net Profit/ (Loss) before Tax	3041.47
		Net Profit/ (Loss) after Tax	2268.82
		Net Worth	13080.27
		Earnings Per Share (Rs.)	17.89
		Dividend %	Rs. 0.50 (5%)
5.	Export Performance	The Company has achieved export Turnover FOB value of Rs. 1841.44 (in Lakhs) for the Financial Year ended on 31 st March, 2025.	
6.	Foreign investments or collaborators	The Company has three wholly owned subsidiaries as follows: <ul style="list-style-type: none">- Silver Touch Technologies (UK) LTD established in UK- Silver Touch Technologies INC established in USA- Silver Touch Technologies Canada Limited.	

II. INFORMATION ABOUT THE APPOINTEE DIRECTOR:

Sr No.	Particulars	Mr. Palak Vinubhai Shah (DIN 00306082)
1.	Background Details	Mr. Palak Vinubhai Shah holds a Bachelor's degree in Computer Engineering and brings extensive knowledge of the IT industry, with significant experience in software development. He has been serving as Director at the Company since 2006, playing a key role in driving innovation and technical excellence across software initiatives.
2.	Past Remuneration	Remuneration paid for the Financial Year 2024-25 was Rs. 7,00,000 Per Month.
3.	Recognition or Awards	While Mr. Palak Vinubhai Shah has not received any awards in his personal capacity, his visionary leadership and relentless efforts have played a pivotal role in securing numerous prestigious awards and recognitions for the Company. These achievements have significantly contributed to shaping the Company's legacy and have

		facilitated its seamless entry into global markets.
4.	Job Profile and his suitability	<p>Mr. Palak Shah is a Computer Engineering graduate with 27 years of experience. His expertise lies in Information Systems Planning and the execution of large-scale software and e-Governance projects.</p> <p>Joining Silver Touch to support the founding vision, Mr. Shah has been instrumental in leading the software development division, overseeing end-to-end project delivery. He has pioneered several flagship e-Governance initiatives for government agencies and conceptualized key proprietary solutions, including School Management Software, HRMS, Asset Management Systems, and POS solutions for the textile retail sector. With strategic oversight of both software development and financial operations, his role is central to ensuring the company's continued technological innovation and operational excellence.</p>
5.	Remuneration Proposed	As mentioned in the abstract of remuneration given in the preceding paras.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.	<p>The proposed remuneration for Mr. Palak Vinubhai Shah is considered fair and appropriate, taking into account his qualifications, extensive industry experience, and demonstrated leadership capabilities.</p> <p>He has been re-appointed as the Whole Time Director - having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him</p> <p>The remuneration structure is aligned with prevailing industry benchmarks and is commensurate with the scale, complexity, and growth trajectory of the Company. It reflects a balanced approach to rewarding executive performance while maintaining long-term shareholder value.</p>
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Mr. Palak Vinubhai Shah, is the promoter cum Whole Time Director of the Company and holds equity shares under the Category

		<p>of Promoter and Promoter Group of the Company.</p> <p>Shareholding as on 31st March, 2024: 5.47%</p> <p>No. of shares: 6,93,280 Equity Shares</p>
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III. **OTHER INFORMATION:**

1.	Reasons of loss or inadequate profits.	Though, the company has made reasonable profit during the period ended on 31.03.2025 as per the industry norms, however as per calculation of profit u/s. 198 such profits are inadequate to remunerate such managerial personnel.
2.	Steps taken or proposed to be taken for improvement	The management is actively implementing various strategic and operational initiatives aimed at enhancing the Company’s overall profitability. These efforts are expected to yield positive outcomes, and the management remains confident that such measures will lead to sustained improvement in the Company’s financial performance.
3.	Expected increase in productivity and profits in measurable terms.	The Company anticipates a positive trajectory in both revenue and profitability, driven by the planned expansion of its production capacities. Additionally, it expects to achieve strong growth in export turnover, supported by robust demand and favorable market dynamics in the Information Technology and Computer Hardware sectors. These forward-looking initiatives are aligned with the Company’s strategic focus on value creation and long-term shareholder returns.

IV. **DISCLOSURES:**

- The terms of re-appointment and remuneration package of Mr. Palak Vinubhai Shah (DIN 00306082) have been enumerated above. All the relevant documents are available for inspection by the members of the Company at the Registered office of the Company between 11.00 a.m. to 1.00 p.m. on all working days except Saturdays, Sundays and Public Holidays.
- The required disclosure to the shareholders of the Company about remuneration package of the managerial personnel and all elements of remuneration package such as salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed

component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; has been made in the Annual Report of the Company for the Financial Year 2024-25, wherever applicable.

- Re-appointment of Mr. Palak Vinubhai Shah (DIN 00306082) as a Whole Time Director of the Company, requires special majority of the members under Sections 196, 197 & 198 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013. Consequently, the Board of Directors of the Company recommends the aforesaid Special Resolution for the approval of the Members. The Company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Section II of Part II of Schedule V of the Companies Act, 2013.
- Except Mr. Palak Vinubhai Shah (DIN 00306082), none of the other Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution financial or otherwise, except in their capacity as a member of the Company and thus recommend your acceptance thereof in the interest of the Company.

ITEM NO. 10: RE-APPOINTMENT OF MR. HIMANSHU JAIN (DIN: 00454477) AS THE WHOLE TIME DIRECTOR OF THE COMPANY

Mr. Himanshu Jain (DIN 00454477) was appointed as a Whole Time Director of the company at their Board meeting held on 10th August, 2022 to hold office for a period of 3 (Three) years w.e.f. 1st January, 2023 to 31st December, 2025 on the terms & conditions recommended by the Nomination and Remuneration Committee in their meeting held on 10th August, 2022 which was also approved by the Members at the 28th Annual General Meeting of the Company held on 19th September, 2022.

Further, the members at the 28th Annual General Meeting held on 19th September, 2022 had approved revision in remuneration payable to Mr. Himanshu Jain (DIN 00454477) during his tenure as the Whole Time Director of the Company from 1st January, 2023 to 31st December, 2025.

The term of appointment of Mr. Himanshu Jain (DIN 00454477) as Whole Time Director of the Company is expiring on 31st December, 2025.

The Board at its meeting held on Thursday, 31st July, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the members, re-appointed Mr. Himanshu Jain (DIN 00454477) as Whole Time Director of the Company for further term of 3 (three) years commencing from 1st January, 2026. The Board further approved that the terms and conditions of re-appointment of Mr. Himanshu Jain (DIN 00454477) shall continue to be same.

Brief profile of Mr. Himanshu Jain (DIN 00454477) including the nature of expertise in specific functional area

Mr. Himanshu Jain has over 33 years of experience in Information Technology. He has worked on Apple, IBM, Microsoft, Novell Server Platforms and also has experience with several software platforms. He specializes in service delivery and implementing turnkey solutions across India. He has successfully setup operations from scratch in many states of India. He is firm believer in excellence and potential of his teams and never compromises on quality delivery to his customers. Speed, innovations, creativity, and bonding are his mantras to achieve success in any project.

His domain of expertise includes E-Governance Solutions for Centre and State Governments that includes E-Commerce, Mobility, and Technical Resourcing & large turnkey customised software solutions. Personally Completed of 200 Project Pan India with conceptualisation & roll out.

He is also a Social Media Strategist and designs large scale campaigns and promotions for Government Schemes and Government Educational campaigns for several State Ministries and Information Department of several states. Conceptualisation, Design, Implementation of Campaigns with reach of over 20 Million – 50 Million citizens. He is also a trainer for Twitter, Facebook and Instagram Campaigns.

Details as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) with respect to re-appointment of Mr. Jignesh Amratlal Patel as Whole Time Director is given in the ANNEXURE- 1 to this Notice.

STATEMENTS AS PER PART II OF SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013 WITH RESPECT TO ITEM NO. 9 OF THE NOTICE AND THE LISTING REGULATIONS, AS THE CASE MAY BE:

In terms of provisions contained in section II Part II of Schedule V of the Companies Act, 2013, in case of inadequate profit for managerial remuneration, the relevant details regarding the performance of the Company and of the appointee are furnished hereunder:

I. GENERAL INFORMATION:

1.	Nature of Industry	Design & Development of Software, other Intellectual Applications Data Management, BPO & Information Technology Infrastructure Management Trading & Services of Computer Peripherals and Networking Products and offshore services.	
2.	Date or expected date of commencement of commercial production	Not applicable as the entity is an existing company	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable as the entity is an existing company	
4.		Particulars	Rs. In Lakh

	Financial performance based on given indicators – as per audited financial results for the year ended 31 st March, 2025:	Turnover	26663.16
		Total Income	26968.44
		Net Profit/ (Loss) before Tax	3041.47
		Net Profit/ (Loss) after Tax	2268.82
		Net Worth	13080.27
		Earnings Per Share (Rs.)	17.89
		Dividend %	Rs. 0.50 (5%)
5.	Export Performance	The Company has achieved export Turnover FOB value of Rs. 1841.44 (in Lakhs) for the Financial Year ended on 31 st March, 2025.	
6.	Foreign investments or collaborators	The Company has three wholly owned subsidiaries as follows: <ul style="list-style-type: none">- Silver Touch Technologies (UK) LTD established in UK- Silver Touch Technologies INC established in USA- Silver Touch Technologies Canada Limited.	

II. INFORMATION ABOUT THE APPOINTEE DIRECTOR:

Sr No.	Particulars	Mr. Himanshu Jain (DIN: 00454477)
1.	Background Details	Mr. Himanshu S. Jain holds a Diploma in Computer Technology from Government Polytechnic, Ahmedabad, and has been serving as a Director of the Company since 2010.
2.	Past Remuneration	Remuneration paid for the Financial Year 2024-25 was Rs. 6,25,000 Per Month.
3.	Recognition or Awards	While Mr. Himanshu Jain has not received any awards in his personal capacity, his visionary leadership and relentless efforts have played a pivotal role in securing numerous prestigious awards and recognitions for the Company. These achievements have significantly contributed to shaping the Company’s legacy and have

		facilitated its seamless entry into global markets.
4.	Job Profile and his suitability	<p>Mr. Himanshu S. Jain is leveraging his vast experience of over 33 years in the Information Technology domain. With a strong background in Apple, IBM, Microsoft, and Novell platforms, his core expertise lies in service delivery, turnkey project execution, and setting up state-wide operations from the ground up.</p> <p>Mr. Jain has led over 200 large-scale projects across India, with a sharp focus on E-Governance solutions encompassing e-commerce, mobility, and technical resourcing. His proven capability in conceptualising and rolling out customised software solutions for Central and State Governments highlights his strategic and operational depth. Additionally, as a seasoned Social Media Strategist, he has spearheaded digital campaigns with citizen outreach exceeding 50 million, making him a valuable asset for government communication initiatives. His commitment to quality, innovation, and team empowerment strongly aligns with Silver Touch's mission of delivering impactful, technology-driven governance solutions.</p>
5.	Remuneration Proposed	As mentioned in the abstract of remuneration given in the preceding paras.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.	<p>The proposed remuneration for Mr. Himanshu Jain is considered fair and appropriate, taking into account his qualifications, extensive industry experience, and demonstrated leadership capabilities.</p> <p>He has been re-appointed as the Whole Time Director - having superintendence and control of the Board of Directors of the Company to carry out such duties on day to day basis as entrusted to him</p> <p>The remuneration structure is aligned with prevailing industry benchmarks and is commensurate with the scale, complexity, and growth trajectory of the Company. It reflects a balanced approach to rewarding</p>

		executive performance while maintaining long-term shareholder value.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Mr. Himanshu Jain, is the Whole Time Director of the Company and holds 30,000 equity shares.

III. **OTHER INFORMATION:**

1.	Reasons of loss or inadequate profits.	Though, the company has made reasonable profit during the period ended on 31.03.2025 as per the industry norms, however as per calculation of profit u/s. 198 such profits are inadequate to remunerate such managerial personnel.
2.	Steps taken or proposed to be taken for improvement	The management is actively implementing various strategic and operational initiatives aimed at enhancing the Company’s overall profitability. These efforts are expected to yield positive outcomes, and the management remains confident that such measures will lead to sustained improvement in the Company’s financial performance.
3.	Expected increase in productivity and profits in measurable terms.	The Company anticipates a positive trajectory in both revenue and profitability, driven by the planned expansion of its production capacities. Additionally, it expects to achieve strong growth in export turnover, supported by robust demand and favorable market dynamics in the Information Technology and Computer Hardware sectors. These forward-looking initiatives are aligned with the Company’s strategic focus on value creation and long-term shareholder returns.

IV. **DISCLOSURES:**

- The terms of re-appointment and remuneration package of Mr. Himanshu Jain (DIN 00454477) has been enumerated above. All the relevant documents are available for inspection by the members of the Company at the Registered office of the Company between 11.00 a.m. to 1.00 p.m. on all working days except Saturdays, Sundays and Public Holidays.
- The required disclosure to the shareholders of the Company about remuneration package of the managerial personnel and all elements of remuneration package such as

salary, benefits, bonuses, stock options, pensions etc., of all the directors; details of fixed component and performance linked incentives along with the performance criteria; Service contract, notice period, severance fees; has been made in the Annual Report of the Company for the Financial Year 2024-25, wherever applicable.

- Re-appointment of Mr. Himanshu Jain (DIN 00454477) as a Whole Time Director of the Company, requires special majority of the members under Sections 196, 197 & 198 read with provisions of sub-clause (A) of section II of part II of Schedule V of the Companies Act, 2013. Consequently, the Board of Directors of the Company recommends the aforesaid Special Resolution for the approval of the Members. The Company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon in terms of the proviso of sub clause (ii) of Section II of Part II of Schedule V of the Companies Act, 2013.
- Except Mr. Himanshu Jain, none of the other Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP are concerned or interested in the Resolution financial or otherwise, except in their capacity as a member of the Company and thus recommend your acceptance thereof in the interest of the Company.

ITEM NO. 11: TO APPROVE THE INCREASE IN BORROWINGS IN EXCESS OF PAID-UP CAPITAL AND FREE RESERVES

Provisions of Section 180(1)(c) of the Companies Act, 2013 read with the Rules, if any, made there under ("the Act") provide that the Board of Directors of the Company shall not, except with the consent of Members by Special Resolution, borrow money together with the monies already borrowed, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of its paid up capital, free reserves and securities premium.

The shareholders of the Company passed special resolution at the 25th Annual General Meeting of the Company dated 19th September, 2019 had accorded their consent to the Board of Directors to borrow and create charges/mortgages/hypothecations in respect of the Company's borrowings up to an amount Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crore Only). Additionally, the company can borrow up to its paid-up capital and free reserves or through temporary loans of short-term nature.

The Board of Directors of the Company envisages requirement of funds in future to support the business operations of the Company and accordingly, it is proposed to increase the maximum long-term borrowing limit with the consent of the Shareholders in the General Meeting by a Special Resolution, borrow the monies apart from temporary loans (loans viz., means loans repayable on demand or within six months from the date of the loan such as short-term, cash credit arrangements, the discounting of bills and the issue of other short-term loans of a seasonal character, but does not include loans raised for the purpose of financial expenditure of a capital nature) where the monies to be borrowed together with the monies already

borrowed shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only) from banks, Financial Institution(s), foreign lender(s), anybody corporate entity(ies), authority(ies) or other entities in the ordinary course of business. Hence your approval is sought, to authorize the Board to borrow monies as aforesaid borrowings limits.

In order to pursue the growth plans of the Company, it is proposed to enhance the Company's borrowing limits (excluding any temporary loans) and consequent limits of charge creation/ mortgages shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only).

Keeping in view the future plans of the Company, as a measure of achieving greater financial flexibility and to enable optimal financing structure to take care of expected business and growth plans of the Company, the Board of Directors in its meeting held on 31st July, 2025 has approved borrowings which shall not at any time exceed the limit of Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only) and also to create charge on the assets of the Company to secure the said borrowings and proposed seeking the Shareholders approval for giving authorization to Board of Directors under Section 180(1)(c) of the Companies Act, 2013.

The Company intends to borrow from time to time, any sum or sums of monies (fund based and non-fund-based facilities) at its discretion from any one or more Banks and/ or Financial Institutions and/or any other lending institutions or other entities in India or abroad and/or Bodies Corporate, any individual with or without security and upon such terms and conditions as may be considered suitable by the Company.

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution 5 except to the extent of their Directorships and Shareholding in the Company (if any).

The consent of the Shareholders is sought for passing a Special Resolution as set out at Item No. 11 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as a Special Resolution.

ITEM NO. 12: TO APPROVE CREATION OF CHARGE ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWING UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

According to the provisions of Section 180(1)(a) of the Act, creation of charge, mortgage or hypothecation on the assets of the Company in connection with borrowing as mentioned in Item No. 5 above shall require approval of Shareholders by Special Resolution.

In view of the Company proposal, subject to the approval of the Shareholders, to borrow up to an amount Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only) by way of fund based and non-fund based facilities from any one or more Banks any individual and/ or Financial Institutions and/or any other lending institutions or other entities in India or abroad and/or

Bodies Corporate, whether by way of loan, commercial paper, term loan, financing or bill discounting, advance, inter-corporate bonds, debentures, external commercial borrowings, financial or credit facility, or other debt instruments, or otherwise requires to be secured by way of charge through lien / hypothecation / mortgage / pledge / security over all or any part of the movable and / or immovable asset of the Company.

The provisions of Section 180 (1) (a) of the Act, states that the mortgage or charge on all or any part of the movable and /or immovable asset of the Company, may be deemed as disposal of the whole, or substantially the whole, of the undertaking of the Company and hence the approval of the Shareholders of the Company is required by way of a Special Resolution as set out at Item No. 6 of the Notice.

Further, in order to secure the borrowings, the Company may be required to create security by way of mortgage/ charge/ hypothecation on its assets and properties both present and future. The terms of such security may include a right in certain events of default, to take over control of the said assets and properties of the Company. Since creation of charge on properties and assets of the Company with the right of taking over the control in certain events of default may be considered to be a sale/ lease/ disposal of the Company's undertaking within the meaning of Section 180(1) (a) of the Companies Act, 2013, it is proposed to seek approval of the shareholders of the Company for limits not exceeding to Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only).

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution no. 6 except to the extent of their Directorships and Shareholding in the Company (if any).

The consent of the Shareholders is sought for passing a Special Resolution as set out at Item No. 12 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as a Special Resolution.

**BY THE ORDER OF THE BOARD
SILVER TOUCH TECHNOLOGIES LIMITED**

Sd/-
VIPUL HARIDAS THAKKAR
MANAGING DIRECTOR
DIN: 00169558

Date: 31/07/2025

Place: Ahmedabad

ANNEXURE – 1 TO THE NOTICE

RELEVANT DETAILS AS STIPULATED UNDER REGULATION 36 (3) OF SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (“SS-2”) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, IN RESPECT OF DIRECTORS SEEKING APPOINTMENT/REAPPOINTMENT ARE AS UNDER:

PARTICULARS	MR. VIPUL HARIDAS THAKKAR	MR. JIGNESH AMRATLAL THAKKAR	MR. MINESH VINODCHANDRA DOSHI	MR. PALAK VINUBHAI SHAH	MR HIMANSHU JAIN
Fathers' Name	Haridas Karsandas Thakkar	Amratlal Patel	Vinodchandra Ratilal Doshi	Vinubhai Shah	Shishirkant Jain
Director Identification Number	00169558	00170562	00306106	00306082	00454477
Date of Birth/ Age	21/09/1970 Age: 54 Years	15/05/1971 Age: 54 Years	23/11/1970 Age: 54 Years	20/12/1970 Age: 54 Years	05/10/1969 Age: 55 Years
Nationality	Indian	Indian	Indian	Indian	Indian
Qualification	MBA , BCA, Diploma in Computer Technology	Diploma in VHT Electronics and Radio Engineering	Bachelor of Engineering in Computers	Bachelor of Engineering in Computers	Diploma in Computer Technology
Expertise in specific functional areas/ Experience and Years of Experience	Mr. Vipul Thakkar is the Chairman & Managing Director of Silver Touch Technologies Ltd. He holds a Bachelor’s Degree in Computer Engineering with a Master’s in Business Administration and has over 27 years of experience in E-governance and Software Solutions. He has started his career with a leading IT company and soon decided to start his own venture. He founded Silver Touch in 1995 with likeminded friend, Mr. Jignesh Patel for deliverance in IT Solutions and Services and was joined later on by Mr. Minesh Doshi and Mr. Palak Shah. He is a keen observer of technology results and a firm believer in the potential around him. He has	The success of a visionary can only be realized through well managed operations, and that’s exactly what Jignesh Patel brings to Silver Touch. He is Diploma in electronics engineering. He started his career at HCL Ltd. and then joined with other founding directors of Silver Touch to create the venture from the formative stage. From a humble beginning of hardware and software sales, today Silver Touch has reached its present mature stature due to Mr. Patel's efforts and hard work with large clients, always seeking to understand their requirements and creating optimal solutions. Mr. Patel specializes in designing and implementing large networks including LAN and WAN.	Mr. Minesh Doshi is a qualified computer engineer and technology professional with profound experience in process and quality management, software engineering, project and operations management, and human resources management. As a keen planner and strategist, Mr. Doshi has demonstrated initiative and leadership in driving organizations on the technology and engineering front, with an intensive focus on total quality management. His core competency lies in business development, and he has successfully initiated new business units in Software/ITeS Projects, leveraging his vast	Mr. Palak Shah is a software engineer who joined Silver Touch to share the vision of Mr. Vipul Thakkar. He has a specialization in Information Systems Planning and executing large software projects on the Internet. He has pioneered the development of e-Governance projects for various government agencies. He leads the technical software team at Silver Touch and oversees all software development projects. Many of Silver Touch’s software products, such as School Management Software, Point of Sale for Textile Retail Outlets, Human Resources Management Systems, and Asset Management Systems, are a result of his creative brilliance.	Mr. Himanshu Jain has over 33 years of experience in Information Technology. He has worked on Apple, IBM, Microsoft, Novell Server Platforms and also has experience with several software platforms. He specializes in service delivery and implementing turnkey solutions across India. He has successfully setup operations from scratch in many states of India. He is firm believer in excellence and potential of his teams and never compromises on quality delivery to his customers. Speed, innovations, creativity, and bonding are his mantras to achieve success in any project. His domain of expertise includes E-Governance Solutions for

	<p>developed a remarkable foresightedness with regard to new developments in technology which has helped him to bring the company to its current level of performance and scale.</p> <p>Mr. Thakkar is a true technology leader and always encourages young talent. Due to his sheer dedication and devotion, Silver Touch has grown by leaps and bounds.</p> <p>Mr. Thakkar has overall experience of 27 years in E-Governance and Software solutions and Networking. He is currently looking after Finance & Administration of the Company.</p>	<p>His passion is to grow big by maintaining the highest possible quality, which has made Silver Touch a premium Business Partner of IBM, CISCO, Microsoft, Oracle and SAP.</p> <p>Mr. Jignesh Patel has overall experience of 27 years in IT infrastructure sales & service.</p>	<p>experience in contract management, building complex business deals, costing, and pre-sales.</p> <p>Mr. Doshi has successfully led mergers and expanded business in the USA and North America region, specializing in ERP, Digital Transformation, and building innovation within organization using emerging technologies. He inspires young talent to achieve excellence and embrace emerging technology for business growth.</p> <p>With over 30 years of experience in process and quality management, software engineering, project and operations management, and human resources management, Mr. Doshi is responsible for geography expansion, mergers, new asset acquisition, business development, and human resources for Silver Touch.</p>	<p>Mr. Palak Shah has overall experience of 27 years in Information Systems Planning and executing large software projects on the Internet and in E-Governance Project. He is currently looking after software development & finance.</p>	<p>Centre and State Governments that includes E-Commerce, Mobility, and Technical Resourcing & large turnkey customised software solutions. Personally Completed of 200 Project Pan India with conceptualisation & roll out.</p> <p>He is also a Social Media Strategist and designs large scale campaigns and promotions for Government Schemes and Government Educational campaigns for several State Ministries and Information Department of several states. Conceptualisation, Design, Implementation of Campaigns with reach of over 20 Millions – 50 Million citizens. He is also a trainer for Twitter, Facebook and Instagram Campaigns.</p>
Date of First Appointment on the Board of the Company	02/02/1995	02/02/1995	06/10/2006	06/10/2006	19/07/2010
Shareholding in the company as on date of this report (including shareholding as a beneficial Owner)	26,76,976 Equity Shares	26,27,710 Equity Shares	22,27,500 Equity Shares	6,93,280 Equity Shares	30,000 Equity Shares
Terms and conditions of reappointment along with details of	Mr. Vipul Thakkar was re-appointed as Whole-time Director of the Company in the Annual	Mr. Jignesh Patel was re-appointed as Whole-time Director of the Company in the Annual General	Mr. Minesh Doshi was re-appointed as Whole-time Director of the Company in the Annual General	Mr. Palak Shah was re-appointed as Whole-time Director of the Company in the Annual General	Mr. Himanshu Jain was re-appointed as Whole-time Director of the Company in the Annual

remuneration sought to be paid and the remuneration last drawn by such person, if applicable	General Meeting of the Company held on 19th September, 2022 for the terms of 03 Years from 01/04/2023 to 31/03/2026	Meeting of the Company held on 19th September, 2022 for the terms of 03 Years from 01/04/2023 to 31/03/2026	Meeting of the Company held on 19th September, 2022 for the terms of 03 Years from 01/04/2023 to 31/03/2026	Meeting of the Company held on 19th September, 2022 for the terms of 03 Years from 01/04/2023 to 31/03/2026	General Meeting of the Company held on 19th September, 2022 for the terms of 03 Years from 01/01/2023 to 31/12/2025
Name of public limited Companies, where he is Director including this listed entity	- Silver Touch Technologies Limited	- Silver Touch Technologies Limited	- Silver Touch Technologies Limited - Ai4pharma Tech Limited	- Silver Touch Technologies Limited	- Silver Touch Technologies Limited
Directorship in other companies (excluding this Company, foreign companies and Section 8 companies)	- Silver Touch Auto Tech Private Limited	- Vision Autotests Private Limited - Silver Touch Auto Tech Private Limited	- Ai4pharma Tech Limited	- Vision Autotests Private Limited	None
Number of Meetings of the Board attended during the year (FY 2024-25)	During the financial year ended on 31 st March, 2025, 4 (Four) Board Meetings of the Company were held and Mr. Vipul attended all the meetings.	During the financial year ended on 31 st March, 2025, 4 (Four) Board Meetings of the Company were held and Mr. Jignesh attended all the meetings.	During the financial year ended on 31 st March, 2025, 4 (Four) Board Meetings of the Company were held and Mr. Minesh attended all the meetings.	During the financial year ended on 31 st March, 2025, 4 (Four) Board Meetings of the Company were held and Mr. Palak attended 3 (Three) of the meetings.	During the financial year ended on 31 st March, 2025, 4 (Four) Board Meetings of the Company were held and Mr. Himanshu attended 3 (Three) of the meetings.
Relationship with other directorship and KMP	None	None	None	None	None
Memberships / Chairmanships of committee including this listed entity	Audit Committee – Member Stakeholders Relationship Committee – Member CSR Committee – Chairman Tender, Investment and Finance Committee - Member	CSR Committee – Member Tender, Investment and Finance Committee - Chairman	Tender, Investment and Finance Committee – Member	Stakeholders Relationship Committee – Member	None
Listed entities from which he has resigned in the past three years	NIL	NIL	NIL	NIL	NIL

BOARD’S REPORT

Dear Shareholders,

The Board of Directors is pleased to present the **Thirty-First (31st) Annual Report** of the Company, along with the **Audited Standalone and Consolidated Financial Statements** for the Financial Year ended 31st March, 2025 outlining the performance, key developments, and strategic initiatives undertaken by the Company during the year under review.

FINANCIAL HIGHLIGHTS

Your Company’s Financial highlights for the year ended 31st March, 2025 as follows:

(All amount in INR Lakh)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2024-25	2023-24	2024-25	2023-24
Revenue from Operations	26,663.16	20,676.58	28,838.01	22,430.29
Other Income	305.29	248.45	332.69	297.43
Total Income	26,968.44	20,925.03	29,170.71	22,727.73
EBITDA (Earnings before interest tax depreciation Amortization)	3,962.58	2,629.82	4,084.35	2,797.04
Finance Cost	365.97	143.98	387.13	147.44
Depreciation, Amortization, Impairment	555.14	356.70	705.03	496.95
Profit (Loss) before tax	3,041.47	2,129.14	2,992.19	2,152.64
Tax Expense	711.00	560.00	711.00	560.00
Current Tax	41.42	(22.55)	41.39	(22.55)
Deferred Tax	20.23	8.95	20.23	8.95
Net Profit After Tax	2,268.82	1,582.73	2,219.57	1,606.24
Paid-up Equity Share Capital	1,268.10	1,268.10	1,268.10	1,268.10
Basic Earnings per Equity Share (in `)	17.89	12.48	17.50	12.67
Reserves	11,812.17	9,633.37	12,102.67	10,019.41

The financial statements have been prepared in accordance with the applicable provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act, read with relevant rules.

HIGHLIGHTS OF PERFORMANCE

1. REVENUE GROWTH

The company reported **strong growth in revenue from operations**, reflecting positive business traction across its segments:

- **Standalone revenue** increased from ₹20,676.58 Cr in FY24 to ₹26,663.16 Cr in FY25, marking a robust **29% year-on-year growth**.
- **Consolidated revenue** rose to ₹28,838.01 Cr from ₹22,430.29 Cr, a **28.5% growth**, suggesting improved performance from subsidiaries or joint ventures as well.

2. OPERATIONAL PERFORMANCE – Strong EBITDA Growth

The company's **EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization)** saw significant improvement:

- **Standalone EBITDA** increased by **50.7%**, from ₹2,629.82 Cr to ₹3,962.58 Cr.
- **Consolidated EBITDA** grew **46.0%**, reaching ₹4,084.35 Cr from ₹2,797.04 Cr.

3. PROFIT BEFORE TAX (PBT) AND NET PROFIT

Despite higher interest and depreciation expenses, the company maintained healthy profitability:

- **Standalone PBT** rose 42.9% to ₹3,041.47 Cr, while **Consolidated PBT** was ₹2,992.19 Cr, up 39%.
- **Net Profit (Standalone)** grew by **43.3%**, from ₹1,582.73 Cr to ₹2,268.82 Cr.
- **Net Profit (Consolidated)** stood at ₹2,219.57 Cr, up **38.2%**.

4. OVERALL PERFORMANCE: The company has delivered **exceptional financial performance** in FY 2024–25, with:

- Strong double-digit growth in **revenues and profits**
- Significant improvement in **operating margins (EBITDA)**
- Enhanced **returns to shareholders** through rising EPS
- Continued investments visible through higher depreciation and finance costs

The rising finance costs suggest that the company is in a **growth phase**, possibly investing in infrastructure, capacity expansion, or new ventures. Yet, it has managed to maintain and even improve profitability, reflecting **strong management execution and strategic clarity**.

KEY FINANCIAL RATIOS (STANDALONE BASIS)

PARTICULARS	2024-25 (%)	2023-24 (%)
Debtors Turnover Ratio	3.51	3.32
Inventory Turnover Ratio	213.97	260.14
Current Ratio	1.99	3.12
Debt/Equity Ratio	0.33	0.10
Debt Service Coverage Ratio	1.08	16.80
Net Profit Margin	0.09	0.08
Return on Net worth	0.19	0.16
Net capital turnover ratio	3.25	2.58

TRANSFER TO GENERAL RESERVES

During the Year under review, no amount has been transferred to General Reserves.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business during the financial year ended March 31, 2025.

DIVIDEND

The Board of Directors, at their meeting held on Thursday, 31st July, 2025, declared a final dividend of Rs. 0.50 (Rupees Fifty Paise) per equity share, representing a 5% dividend on the face value of Rs. 10 each of the Company’s fully paid-up equity capital.

The record date for determining shareholders eligible for the dividend is Tuesday, 19th August, 2024. The payment of the dividend is subject to the approval of the shareholders at the upcoming Annual General Meeting to be held on Tuesday, 26th August, 2025. Companies are obligated to deduct applicable income taxes from dividends before payment.

The Company recommended/declared dividends as under:

PARTICULAR	DIVIDEND PER SHARE	DIVIDEND PER SHARE
	FY 2024-25	FY 2023-2024
Interim dividend	NA	NA
Final dividend (At 5 % & 5 % of Face Value of Rs. 10 per share respectively)	Rs. 0.50	Rs. 0.50
Total dividend	Rs. 0.50	Rs. 0.50

Pursuant to Section 91 & other applicable provisions of the Act and in accordance with the Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Book of the Company shall remain closed from **Wednesday, 20th August, 2025 to Tuesday, 26th August, 2025** (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 31st Annual General Meeting.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The Company was not required to transfer any unpaid / unclaimed amount of dividend or any shares to Investor Education and Protection Fund during the financial year ended March 31, 2025.

PERFORMANCE AND FINANCIAL HIGHLIGHTS OF SUBSIDIARY COMPANIES AND THEIR CONTRIBUTION TO OVERALL PERFORMANCE OF THE COMPANY

Your Company had the following subsidiaries as on March 31, 2025:

- 1. Silver Touch Technologies Inc.
- 2. Silver Touch Technologies (UK) Limited
- 3. Silver Touch Technologies Canada Limited
- 4. Vision Autotests Private Limited (formerly known as Shark Identity Private Limited)
- 5. Silver Touch Auto Tech Private Limited
- 6. Ai4Pharma Tech Limited

None of the above companies ceased to be a subsidiary during the financial year ended 2024-25.

Your Company had the following Joint Venture or Associate Company as on March 31, 2025.

- 1. Silver Touch Technologies SAS
- 2. Lime Software Limited

Pursuant to provisions of Section 129(3) of the Act, a statement containing salient features of the financial statements of the Company’s Subsidiaries in **Form AOC-1** is enclosed as **“Annexure – A”** to this report. The consolidated financial statement of the Company forms part of this annual report.

Pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate financial statements in respect of subsidiaries, are available on the website of the Company at <https://www.silvertouch.com/investors/>.

As on the financial year ended March 31, 2025, none of the subsidiaries of the Company was identified as “material subsidiary” within the meaning of Regulation 16(1)(c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘SEBI Listing Regulations’).

SHARE CAPITAL

The Summary of the Share Capital during the FY 2024-2025 is given below:

	(Amount in Rs.)
Authorized Capital	Rs. 16,00,00,000/-
Issued Capital	Rs. 12,68,10,000/-
Subscribed Capital	Rs. 12,68,10,000/-
Paid- up Capital	Rs. 12,68,10,000/-

BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

BONUS SHARES

No Bonus Shares were issued during the year under review.

EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

LISTING OF EQUITY SHARES

The Company’s equity shares are listed on the National Stock Exchange of India Limited (**SYMBOL:** SILVERTUC) and BSE Limited (**Scrip Code:** 543525).

The company has fulfilled its obligation to pay the Annual listing fees for the financial year 2024-2025 to both of the Stock Exchanges.

CREDIT RATING

During the year under review, The Company has not issued any debt instruments and does not have any Fixed Deposit Programme or any scheme or proposal involving mobilization of funds in India or abroad during the financial year ended 31st March, 2025.

However, your company has obtained Credit rating from Infomerics Valuation and Rating Private Limited.

Rating Agency	Long Term Rating	Short Term Rating
Infomerics Valuation and Rating Private Limited	IVR BBB+	IVR A2

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND COMPOSITION OF BOARD

As of March 31, 2025, the Company’s Board comprised ten (10) members, including Five (05) Executive Directors and Five (05) Independent Directors.

Comprehensive details regarding the composition of the Board and its committees, the tenure of Directors, and other pertinent information are provided in the Corporate Governance Report, which forms an integral part of this Annual Report. In accordance with applicable listing regulations, the Board has identified the core skills, expertise, and competencies deemed essential for the effective discharge of its responsibilities in the context of the Company’s business. These key attributes are also detailed in the Corporate Governance Report.

SR. NO.	NAME OF THE DIRECTOR	DIN	CATEGORY
1	Vipul Haridas Thakkar	00169558	Chairman and Managing Director
2	Jignesh Amratlal Patel	00170562	Whole Time Director
3	Minesh Vinodchandra Doshi	00306106	Whole Time Director
4	Palak Vinubhai Shah	00306082	Whole Time Director
5	Himanshu Jain	00454477	Whole Time Director
6	Gayatri Mukul Doctor	02012395	Independent Director
7	Piyushkumar Mithileshkumar Sinha	00484132	Independent Director
8	Apurva Bhaskar Damani	03280309	Independent Director
9	Sandeep Shah	00807162	Independent Director
10	Jignesh Ashwinbhai Shah	02786683	Independent Director

MEETINGS OF THE BOARD OF DIRECTORS

Four (4) meetings of the Board were held during Financial Year 2024-25. Details of the meetings and attendance thereat form a part of the Corporate Governance Report.

DIRECTORS LIABLE TO RETIRE BY ROTATION

Mr. Himanshu Jain (DIN: 00454477) and Mr. Palak Vinubhai Shah (DIN: 00306082) retires by rotation at the ensuing AGM and being eligible, have offered themselves for re-appointment.

Brief details of Mr. Himanshu Jain (DIN: 00454477) and Mr. Palak Vinubhai Shah (DIN: 00306082), who are seeking re-appointment, are given in the Notice of the Annual General Meeting.

KEY MANAGERIAL PERSONNEL (KMP)

Following are the KMPs of the Company in terms of Section 203 of the Act as on March 31, 2025:

NAME OF THE KEY MANAGERIAL PERSONNEL	DESIGNATION
Vipul Haridas Thakkar	Chairman and Managing Director
Paulin Vinodbhai Shah	Chief Financial Officer
Kashish Arjunbhai Purohit*	Company Secretary and Compliance Officer

During the Year under review, Mr. Vishnu Harjivanbhai Thaker, Company Secretary and Compliance Officer of the company resigned with effect from 10th January, 2025.

*Ms. Kashish Arjunbhai Purohit was appointed as Company Secretary and Compliance Officer of the company with effect from 31st January, 2025.

SENIOR MANAGEMENT

As on the date of this report, The Senior Management of the Company comprises of following person(s):

SR. NO.	NAME OF THE PERSONNEL	DESIGNATION
1	Rachit Patel	Global Delivery Head
2	Yusuf Gandhi	Head of Digital Transformation
3	Vinod Kadia	Vice President - Infrastructure Services
4	Mihir Joshi	Senior Vice President - Business Development
5	Pankaj Kumar Jha	Vice President – E- Governance

BOARD GOVERNANCE

Board governance refers to the overall framework that defines the structure and functioning of the Board of Directors. It encompasses key aspects such as the composition and roles of the Board, Chairman, and individual Directors; Board diversity; criteria for independence; tenure and retirement policies; and the formation of various Board committees. It also includes processes related to the nomination, appointment, induction, and development of Directors, as well as their remuneration. Additionally, it involves oversight of subsidiary performance, adherence to the code of conduct, and continuous evaluation of Board effectiveness.

BOARD DIVERSITY

The company acknowledges the importance of board diversity and has established guidelines to ensure a range of perspectives, including diverse thoughts, knowledge, skills, regional and industry experience, cultural and geographical background, gender, age, ethnicity, and race. These guidelines are aligned with applicable laws and regulations and the company’s specific business needs.

DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS

Your Company has received necessary declarations and disclosures from its Independent Directors under Section 149(7) and Section 184(1) of the Act stating that they meet the criteria of independence

as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations and have disclosed their interest in the Form MBP-1. All the Directors have certified that they are not disqualified under section 164 of the Act. The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV of the Act.

The Board of the Company has taken the disclosures on record after verifying the due veracity of the same.

In the opinion of the Board, all the Independent Directors possess the integrity, expertise and experience including the proficiency required to be Independent Directors of the Company, fulfil the conditions of independence as specified in the Act and the SEBI Listing Regulations and are independent of the management and have also complied with the Code for Independent Directors as prescribed in Schedule IV of the Act. All the Independent Directors of the Company are also registered with the databank of Independent Directors as required under the provisions of the Companies Act, 2013.

COMPLIANCE WITH CODE OF CONDUCT

All Board members and Senior Management Personnel have affirmed their compliance with the Company’s Code of Conduct for Financial Year 2024-25.

A declaration to this effect signed by the Managing Director & CEO is included in this Report.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards (‘SS’) i.e., SS-1 and SS-2 issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings respectively during the financial year ended 2024-25.

DIRECTORS’ RESPONSIBILITY STATEMENT

In accordance with the provision of section 134(3)(c) of the Act and based on the information provided by the Management, the directors state that:

- in the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year 2024-25 and of the profit of the Company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- they have prepared the annual accounts on a going concern basis;
- they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD COMMITTEES

The company has established Six (6) committees in accordance with the requirements of the Act, its associated rules, and the Listing Regulations. Detailed information regarding these committees can be found in the corporate governance report forming part of this annual report. The following committees were active during the Financial Year 2024-25.

Details of Committees along with their terms of reference, composition and attendance of Members at the meeting of the Committees are provided in the Corporate Governance Report.

BOARD COMMITTEES AND NUMBER OF MEETINGS

Sr. No.	Name of Committee	Number of Meetings held during the year
1	Audit Committee	4
2	Nomination and Remuneration Committee	3
3	Stakeholders Relationship Committee	3
4	Corporate Social Responsibility Committee	2
5	Internal Complaint Committee	-
6	Tender and Finance Committee	11

The report on corporate governance provides detailed information about these meetings, including those of other committees, their dates, and the attendance of individual directors.

COMMITTEE RECOMMENDATIONS

During the year, recommendations of all the Committees constituted by the Board were in accordance with the Act and the same were accepted by the Board.

BOARD PROCESSES, PROCEDURES AND PRACTICES

The Company places strong emphasis on maintaining a diverse and knowledgeable Board that actively contributes toward realizing its vision. It follows structured processes and established best practices to ensure effective leadership and sound decision-making.

The Board’s functioning encompasses key procedural elements such as circulation of agendas, convening of meetings, decision-making during meetings, finalization of minutes, and oversight of Board committees. The Company consistently adheres to industry best practices in organizing and conducting meetings of the Board and its committees.

In compliance with regulatory requirements, the Company ensures that a minimum of four Board meetings are held annually, with the interval between any two consecutive meetings not exceeding 120 (One Hundred Twenty) days. Notices, detailed agendas, and relevant supporting materials are circulated in advance to all Directors. In exceptional circumstances, documents may be tabled during the meeting with the Board’s approval, enabling timely and informed deliberations.

Board meetings are designed to promote open, balanced, and constructive discussions, with the Chairman ensuring that adequate time is allocated for the consideration of strategic matters.

The Company provides the information as set out in Regulation 17 read with Part - A of Schedule II of the Listing Regulations, to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as a part of the agenda papers in advance of the respective meetings by way of presentation and discussions during the Meetings. With the unanimous

consent of the Board, all Unpublished Price Sensitive Information (UPSI) is circulated to the Board at a shorter notice before the commencement of the meeting securely.

ANNUAL EVALUATION OF THE BOARD & INDIVIDUALS ON ITS PERFORMANCE AND COMMITTEES

In accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board undertook an annual performance evaluation of its own functioning, that of individual Directors, including Independent Directors, as well as its various Committees—namely the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Internal Complaint Committee and Tender, Investment and Finance Committee. The evaluation process, details of which are provided in the Corporate Governance Report, was conducted using a structured questionnaire designed separately for the Board, its Committees, the Chairman, and individual Directors.

The assessment covered key parameters such as Board effectiveness, transparency and quality of discussions, information flow between management and Directors, Board dynamics, composition, and Directors’ understanding of their roles and responsibilities. Committee performance was evaluated based on their effectiveness in discharging their respective mandates. The performance of individual Directors was also assessed through peer evaluation, focusing on their participation in deliberations, knowledge of relevant matters, and awareness of evolving trends. The performance evaluation of the Chairman was carried out by the Independent Directors at a separate meeting in line with the applicable regulatory requirements.

FAMILIARIZATION PROGRAMMES

To ensure that the Board of Directors remains well-informed and actively engaged, the Company has instituted a structured and ongoing Familiarization Programme. This programme is aimed at enhancing Directors’ understanding of the Company’s business model, industry landscape, regulatory environment, and strategic direction.

Upon their appointment, every Director is issued a formal letter of appointment that clearly defines their roles, responsibilities, and expectations. The Familiarization Programme is particularly beneficial for Independent Directors, providing them with comprehensive insights into the Company’s operations, organizational structure, key policies, and long-term vision.

Directors are continuously updated on significant developments including operational performance, market trends, regulatory changes, strategic initiatives, and potential risks. These interactions are designed to facilitate a holistic understanding of the Company’s functioning and to enable informed decision-making at the Board level.

Further, the Company ensures that all Directors are given full access to information, documents, and management personnel as required, thereby empowering them to discharge their duties effectively.

The detailed policy on the familiarization program is available on the website at <https://www.silvertouch.com/investors/>.

COMPANY’S POLICY OF APPOINTMENT OF DIRECTOR’S AND KEY MANAGERIAL PERSONNEL

In pursuance of the Company’s policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (‘KMP’) and employees of the

Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act 2013, this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors.

The policy is available on the Company's website at <https://www.silvertouch.com/investors/>.

WHISTLE BLOWER POLICY / VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) & (10) of the Act and Regulation 22 of the SEBI Listing Regulations read with all applicable law, the Company has formed Vigil Mechanism or Whistle Blower Policy. The company has implemented a whistleblower policy to allow employees and directors to safely and confidentially report concerns about workplace issues that negatively affect their work environment. The Policy/Vigil Mechanism enables directors, employees and other persons to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy and leak or suspected leak of unpublished price sensitive information. During the year under review, there were no complaints received under the above mechanism nor was any employee denied access to the Audit Committee.

The brief detail about this mechanism may be accessed on the Company's website at the web link at <https://www.silvertouch.com/investors/>.

CYBER SECURITY

In view of increased cyber-attack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. Your Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data.

CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI"). The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website on <https://www.silvertouch.com/investors/>.

PARTICULARS OF EMPLOYEES

The information required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is enclosed as **"Annexure – B"**.

ACCEPTANCE OF PUBLIC DEPOSITS

During the financial year ended 2024-25, Your Company has not accepted any deposits from the public falling within the purview of provisions of Section 73 of the Companies Act, 2013 ('the Act'), read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing of details of deposits and deposits which are not in compliance with Chapter V of the Act as required under Rule 8 (5)(v) of the Companies (Accounts) Rules, 2014 is not applicable.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in Note no. 9 of the Financial Statements.

RELATED PARTY TRANSACTIONS

All related party transactions entered into during the financial year were in the ordinary course of business and conducted on an arm’s length basis, in line with the Company’s Policy on Related Party Transactions. These transactions were placed before the Board of Directors and the Audit Committee for review and approval, wherever required, at the beginning of the financial year. A statement of all Related Party Transactions was placed before the Audit Committee for its review on a quarterly basis, specifying the nature and value of the transactions.

The Company did not enter into any material related party transactions during the year under review, as defined under Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014. Accordingly, the disclosure of particulars of such transactions in Form AOC-2, as prescribed under Rule 8(2) of the Companies (Accounts) Rules, 2014, is not applicable.

The particulars of contracts or arrangements entered into with the related party are set out in Note 36(d) to the Standalone Financial Statements of the Company forming part of the Annual Report. The Company in terms of Regulation 23 of the SEBI Listing Regulations submits within the stipulated time from the date of publication of its standalone and consolidated financial results for the half year, disclosures of related party transactions to the stock exchanges, in the format specified in the relevant accounting standards and SEBI.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As on 31st March 2025, the CSR committee comprised of Three (3) directors viz., Mr. Vipul Haridas Thakkar (DIN: 00169558) as Chairman, Mr. Jignesh Amratlal Patel (DIN: 00170562), and Mr. Apurva Damani (DIN: 03280309) as members.

Detailed information on CSR Policy, its salient features, CSR initiatives undertaken during the year, details pertaining to spent and excess spent amount forms part of ‘Annual Report on CSR activities’ as Annexure C.

The CSR policy has been hosted on the website of the Company and can be accessed at <https://www.silvertouch.com/investors/>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 during the year are as stated below.

(A) CONSERVATION OF ENERGY	
(i) the steps taken or impact on conservation of energy	The activities carried out by the Company during the year under review are not power intensive and the cost of the energy is insignificant. Further, the Company is not carrying out any
(ii) the steps taken by the company for utilizing alternate sources of energy	

(iii) the capital investment on energy conservation equipment	manufacturing activities. However, as measure of power conservation, the company has initiated installing LED based electric utilities and instruments which conserve power.
(B) TECHNOLOGY ABSORPTION	
(i) the efforts made towards technology absorption	The Company has not imported any technology during the year under review.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) the details of technology imported; the year of import; whether the technology been fully observed; if not fully absorbed, areas where absorption has not taken place, and the reason thereof; and	
(iv) the expenditure incurred on Research and Development	
(C) FOREIGN EXCHANGE EARNINGS AND OUTGO	
The Foreign Exchange earned in terms of actual inflows during the year	The foreign exchange inflows during the year under review amounted to Rs. 1,953.52 Lakh
The Foreign Exchange outgo during the year in terms of actual outflows	The foreign exchange outflows during the year under review amounted to Rs. 34.09 Lakh

STATUTORY AUDITORS

M/s Ambalal Patel & Co, Chartered Accountants, (ICAI Firm Registration No. 100305W) were appointed as the Statutory Auditors of the Company by the members of the Company at the 29th (Twenty Ninth) Annual General Meeting (‘AGM’) of the Company held on 20th Day of September, 2023 to hold office upto the conclusion of the 34th Annual General Meeting to be held in the year 2028. They have confirmed that they are not disqualified from continuing as the Statutory Auditors of the Company.

The Auditors’ Report on the Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 2024-25, “with an unmodified opinion”, as given by the Statutory Auditors, is disclosed in the Financial Statements forming part of this Annual Report. The Auditors’ Report on financial statements of the Company for the year ended March 31, 2025 does not contain any qualifications, reservations or adverse remarks.

SECRETARIAL AUDITORS

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, M/s Sandip Sheth & Associates, Company Secretaries, Ahmedabad, was appointed as a Secretarial Auditor of the Company to undertake the Secretarial Audit of the Company for Financial Year 2024-25. The report issued by the Secretarial Auditor is enclosed as “Annexure – D”.

⇒ During the period under review Promoters/Designated Persons have executed trades in the securities of the Company, which is required to be disclosed under regulation 7(2) of the

SEBI (PIT) Regulations, 2015 as a part of continual disclosure. Provisions reads as “Every promoter , [member of the promoter group], [designated person] and director of every company shall disclose to the company the number of such securities acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of ten lakh rupees or such other value as may be specified”.

During the period under review, certain trades in the securities of the Company by the Promoters were not disclosed to the Company within the prescribed timeline under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015. This resulted in a delay in compliance with the disclosure requirements.

Action taken: Upon receipt of the delayed intimation, the Company promptly made the necessary disclosures to the stock exchange in accordance with the applicable regulations. The Promoters were appropriately guided regarding the importance of timely disclosure of trades within two trading days, as mandated under the SEBI (PIT) Regulations, 2015. The Company remains committed to ensuring continued compliance and strengthening internal awareness protocols to avoid recurrence.

The requirement of conducting Secretarial Audit was not applicable to any of the subsidiaries of the Company during the financial year ended 2024-25.

Further, the Board of Directors at their meeting held on 31st January, 2025 have appointed **M/s Sandip Sheth & Associates**, Practicing Company Secretaries for conducting Secretarial Audit of the Company for the financial year 2024-25.

INTERNAL AUDITORS

In terms of Section 138 of the Companies Act, 2013 and Rules made there under, **M/s Rajiv Ahuja & Associates**, Chartered Accountants, were appointed as Internal Auditors of the Company to undertake the Internal Audit of the Company for Financial Year 2024-25. During the year, the Company continued to implement its suggestions and recommendations to improve the control environment. Their scope of work included, review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

Further, the Board of Directors at their meeting held on 8th May, 2024 have appointed M/s Rajiv Ahuja & Associates, Chartered Accountants, for conducting Internal Audit of the Company for the financial year 2024-25.

REPORTING OF FRAUDS BY AUDITORS

During the financial year ended 2024-25, neither the statutory auditors nor the secretarial auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees.

COST RECORDS AND COST AUDIT REPORT

The maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act is not applicable for the business activities carried out by the Company.

INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has internal financial control and risk mitigation system, which is constantly assessed and strengthened. The Company also conducts internal audits from time to time. The Audit Committee actively reviews the internal audit report, adequacy and effectiveness of the internal financial control and suggests improvements for the same.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting your Company’s financial position since the end of the Financial Year of the Company and date of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report as required under Regulation 34 read with Schedule V of the Listing Regulations, 2015 forms a part of the Annual Report.

ANNUAL RETURN

A copy of the annual return as required under section 92(3) of the Act in the prescribed form which will be filed with the Registrar of Companies / Ministry of Corporate Affairs within the regulatory timelines is hosted on the Company's website and can be accessed at <https://www.silvertouch.com/investors/>.

COMMITTEE AND POLICY UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has adopted a Policy for Prevention of Sexual Harassment of Women at workplace, to provide protection to employees at the workplace and for prevention and redressal of complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee to consider and to redress complaints of sexual harassment. During the financial year ended 2024-25, the Company did not receive any complaint under the Policy for Prevention of Sexual Harassment of the Company.

The Composition of the said committee as on the date of this report is as follows:

- 1. Ms. Shayamala Sharma
- 2. Ms. Hely Khadediya
- 3. Ms. Kashish Purohit
- 4. Mr. Vijay K. Shah (External Member – NGO)

The following is a summary of sexual harassment complaints received and disposed of during the Financial Year ended 2024-25:

Sr No.	Particulars	No. of Complaints
1	No of complaints at the beginning of the year	NIL
2	No. of complaints filed during the financial year ended 2024-25	NIL
3	No. of complaints disposed off during the financial year ended 2023-24	NIL

4	No. of complaints pending as on March 31, 2025	NIL
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MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT, 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant or material order was passed during the period under review, by the Regulators or Courts or Tribunals bearing an impact on the going concern status and Company’s operations in future.

CFO CERTIFICATION

In terms of Regulation 17(8) read with Part B of the Listing Regulations, a certificate from the Chief Financial Officer (CFO) of the company as addressed to the Board of Directors, confirming the correctness of the financial statements, Cash flow statements for the Financial Year ended 31 March 2025 adequacy of the internal control measures and matters reported to the Audit Committee, is provided in this Report as “**Annexure -H**”.

DECLARATION SIGNED BY THE CEO/MANAGING DIRECTOR STATING THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

The Annual Report includes a declaration by the Managing Director confirming that all Directors and Senior Management Personnel adhered to the Company’s Code of Conduct during the FY 2024-2025. This declaration is required by Schedule V of the Securities and Exchange Board of India’s Listing Obligations and Disclosure Requirements Regulations 2015.

The detail policy on the Code of Conduct is available on the website at <https://www.silvertouch.com/investors/>.

DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, there were no applications filed or any proceedings pending in the name of the company under the Insolvency and Bankruptcy Code (IBC), 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS AND FINANCIAL INSTITUTIONS

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

ACKNOWLEDGEMENT

The Board of Directors of Silver Touch Technologies Limited extends its heartfelt appreciation to all stakeholders who have contributed to the Company’s continued growth and success during the year under review. We are especially grateful to our employees for their unwavering dedication, professionalism, and alignment with the Company’s vision. Their commitment to excellence and tireless efforts across all levels have been pivotal in driving operational resilience and delivering consistent performance. The Board also acknowledges with sincere gratitude the support and confidence extended by our shareholders, valued clients, business partners, bankers, distributors, service providers, and vendors, whose collaboration has been integral to our progress.

We further express our appreciation to market intermediaries, financial institutions, and other ecosystem partners for their active role in supporting the Company’s strategic initiatives and expansion. Our sincere thanks go to our consumers and the broader tech community for their continued engagement, which energizes our mission to deliver cutting-edge digital solutions. The Board deeply values the support received from the Government of India, various State Governments, and concerned departments, as well as from financial institutions and banks.

FOR AND ON BEHALF OF THE BOARD
SILVER TOUCH TECHNOLOGIES LIMITED

Sd/-
VIPUL HARIDAS THAKKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00169558

Place: Ahmedabad
Date: 31.07.2025

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A: Subsidiaries

Sr. No.	Particulars	Details					
1	Name of the Subsidiary	Silver Touch Technologies INC.	Silver Touch Technologies (UK) Ltd.	Silver Touch Technologies Canada Ltd	Vision Autotests Private Limited (Formally Known as Shark Identity Private Limited)	Silver Touch Auto Tech Private Limited	Ai4Pharma Tech Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2025	31/03/2025	31/03/2025	31/03/2025	31/03/2025	31/03/2025
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	USD and Exchange rate@ Rs. 85.46 (RBI) on the Balance sheet Date	GBP and Exchange rate @ Rs. 110.18 (RBI) on the Balance Sheet Date	Canadian \$ and Exchange rate @ Rs. 59.43 (RBI) on the Balance sheet Date	Indian National Rupees	Indian National Rupees	Indian National Rupees
4	Share Capital/ Partner's Capital	32,865	40,824	15,12,500	2,08,00,000	1,00,000	10,00,000
5	Reserves & Surplus	64,08,273	1,09,90,302	6,15,799	1,49,59,010	-82,742	-25,000
6	Total assets	12,26,48,585	4,58,18,985	1,17,30,125	9,83,48,481	43,100	21,48,585
7	Total Liabilities	11,62,07,447	3,47,87,859	96,01,826	6,25,89,471	25,842	11,73,585
8	Investments	-	-	-	-	-	-
9	Turnover	24,43,24,752	10,98,26,470	1,34,02,198	72,34,016	-	-
10	Profit/(Loss) before taxation	5,25,123	12,14,757	4,55,975	-62,23,457	-32,907	-25,000
11	Provision for taxation	-	-	-	-3,008	-	-
12	Profit after taxation	5,25,123	12,14,757	4,55,975	-62,20,449	-32,907	-25,000
13	Proposed Dividend	-	-	-	-	-	-
14	% of shareholding	100%	100%	100%	100%	100%	50.09%

Part B: Associates or Joint Ventures

Name of Associates or Joint Ventures	Silver Touch Technologies SAS	Lime SoftwareLimited
Latest audited Balance Sheet Date	NA	NA
Date on which the Associate or Joint Venturewas associated or acquired	11 th April, 2017	02 nd December,2013
Reporting currency and Exchange rate as on thelast date of the relevant Financial year.	EURO and Exchange rate@ Rs.86.099 (RBI) on the Balance sheetDate	INR
No. Shares of Associate or Joint Ventures held bythe company on the year end	1805 Shares	500 Equity Shares
Amount of Investment in Associates or JointVenture	Rs. 1,55,408	Rs. 48,975
Extent of Holding (in percentage)	50%	50%
Description of how there is significant influence	The Company holds 50% stake in the Equity Share Capital of the Company. Three Directors of the Company are on the Board of SilverTouch Technologies SAS.	The Company holds 50% stake in the Equity Share Capital of the Company.Four Directors of the Company are on the Board of LimeSoftware Ltd.
Reason why the associate/joint venture is not consolidated	It is in sleeping mode.	No data is available
Net worth attributable to shareholding as per latest audited Balance Sheet	NIL	No data is available
Profit or Loss for the year	NIL	No data is available
Considered in Consolidation	NIL	No data is available

- 1. Names of associates or joint ventures which are yet to commence operations: NIL
- 2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

Place: Ahmedabad

Date: 31/07/2025

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SILVER TOUCH TECHNOLOGIES LIMITED**

<i>Sd/-</i> Vipul H Thakkar Managing Director DIN: 00169558	<i>Sd/-</i> Jignesh A Patel Whole-Time Director DIN: 00170562
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<i>Sd/-</i> Paulin Shah Chief Financial Officer PAN: ALLPS0814L	<i>Sd/-</i> Kashish Purohit Company Secretary PAN: GSFPP2839M
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PARTICULARS OF THE EMPLOYEES

DISCLOSURE UNDER RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) **The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2024-25.**

SR. NO.	NAME OF THE DIRECTOR	REMUNERATION (PER ANNUM)	MEDIAN REMUNERATION	RATIO
1	Mr Vipul Haridas Thakkar (Chairman & Managing Director)	84,00,000	6,07,488	13.82:1
2	Mr Jignesh Amratlal Patel (Whole-Time Director)	84,00,000	6,07,488	13.82:1
3	Mr Minesh Vinodchandra Doshi (Whole-Time Director)	84,00,000	6,07,488	13.82:1
4	Mr Palak Vinubhai Shah (Whole-Time Director)	84,00,000	6,07,488	13.82:1
5	Mr Himanshu Jain (Whole-Time Director)	75,00,000	6,07,488	12.35:1
6	Dr Gayatri Mukul Doctor (Independent Director)	NA	6,07,488	NA
7	Piyush Kumar Mithileshkumar Sinha (Independent Director)	NA	6,07,488	NA
8	Mr Sandeep H Shah (Independent Director)	NA	6,07,488	NA
9	Mr. Jignesh Ashwinbhai Shah (Independent Director)	NA	6,07,488	NA
10	Mr Apurva Bhaskar Damani (Independent Director)	NA	6,07,488	NA

- (ii) **The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2024-25.**

SR. NO.	NAME OF THE DIRECTOR/KMP	DESIGNATION	% INCREASE/(DECREASE)
1.	Mr Vipul H Thakkar	Chairman & Managing Director	21.74%
2.	Mr Jignesh A Patel	Whole-Time Director	21.74%
3.	Mr Minesh V Doshi	Whole-Time Director	21.74%
4.	Mr Palak V Shah	Whole-Time Director	21.74%
5.	Mr Himanshu Jain	Whole-Time Director	21.74%
6.	Dr Gayatri M Doctor	Independent Director	-
7.	Mr. Piyush Kumar M Sinha	Independent Director	-
8.	Mr. Jignesh A Shah	Independent Director	-
9.	Mr. Sandeep H. Shah	Independent Director	-
10.	Mr. Apurva B. Damani	Independent Director	-
11.	Mr. Paulin V Shah	Chief Financial Officer	-
12.	Mr. Vishnu H Thaker*	Company Secretary & Compliance Officer	Not Applicable
13.	Ms. Kashish Purohit#	Company Secretary & Compliance Officer	Not Applicable

* Mr. Vishnu H Thaker resigned from the position of the Company Secretary and Compliance Officer w.e.f 10th January, 2025

Ms. Kashish Purohit was appointed as Company Secretary and Compliance Officer w.e.f 31st January, 2025

- (iii) The percentage increase in remuneration is 10% in the median remuneration of employees in the financial year 2024-25.
- (iv) The number of permanent employees on the rolls of company in the Financial Year 2024-25: The Company has 764 permanent employees on its rolls;

Note: The details of the Employees who have served the Company for at least 12 Months as on 31.03.2025 are taken into consideration.

- (v) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;**

Average remuneration increase for non-managerial personnel of the Company during the financial year was 10% and the average remuneration increase for the managerial personnel was 9%. Remuneration increase is dependent on the Company’s performance as a whole, individual performance level and also market benchmarks.

- (vi) **Affirmation that the remuneration is as per the remuneration policy of the company.**

It is affirmed that the remuneration paid is as per the remuneration policy of the company.

- (vii) **Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Details of remuneration of Top 10 Employees as on 31.03.2024**

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section136 of the Act, the said annexure is open for inspection and any Member interested in obtaining a copy of the same may write to the Company Secretary.

SR. NO	EMPLOYEE NAME	DESIGNATION	JOINING DATE	ANNUAL SALARY
1.	Rachit Patel	Delivery Head	22-Sep-2014	42,00,000
2.	Pankaj Kumar Jha	Vice President-E Governance	28-Sep-2016	42,00,000
3.	Rahul Sopan Shinde	Product Manager	01-Aug-2022	31,50,000
4.	Pratik Machchar	Chief Technology Officer	04-Apr-2022	30,00,000
5.	Rasesh Jani	General Manager - Sales	14-Oct-2019	30,00,000
6.	Anand Kumar	Vice President- Sales	01-June-2024	27,00,000
7.	Rishal Jha	Program Manager	29-Jun-2022	28,00,008
8.	Ajay Jagad	Program Manager	15-Dec-2020	26,40,000
9.	Tusar S Jariwala	System Manager	01-April-2018	26,79,996
10.	Raboti Biswas	Associate Vice President	26-Dec-2017	28,80,000

ANNEXURE-C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

(As prescribed under section 135 of the Companies Act, 2013& Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company.

The Main objective of CSR Policy is to lay down guidelines for sustainable development and to serve the socially and economically weak and underprivileged section of society and to operate and grow its business in a socially responsible way with a vision to be an environmental friendly corporate citizen.

The CSR Committee has been entrusted with responsibility of formulating and recommending to the Board, a Corporate Social Responsibility Policy indicating the activities to be undertaken by the company as specified in Schedule VII to the Companies Act, 2013; recommending to the Board the amount of expenditure to be incurred; monitoring the implementation of framework of CSR Policy and ensuring that implementation of the project and programme is in compliance with the CSR Policy of the company.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Vipul Haridas Thakkar	Committee Chairman	2	2
2.	Mr. Jignesh Amratlal Patel	Member	2	2
3.	Mr. Apurva Bhaskar Damani	Member	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://www.silvertouch.com/investors/>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014. (Not Applicable)
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
2024-25	Nil	Nil

6. Average net profit of the company for the last three Financial Years (as per section 198 of the Companies Act).

Net Profit before tax (PBT)	Rs. In Lacs
F.Y. 2021-22	868.96
F.Y. 2022-23	1273.09
F.Y. 2023-24	2129.14
Total	4271.19
Average	1423.73
(a) CSR Expenditure for F.Y. 2024-25 (i.e. 2% of average net profit of the Company as per Section 135(5))	28.4746
(b) Surplus arising out of CSR projects or programmes or activities of the previous financial years:	Nil
(c) Amount required to be set-off for the financial year, if any	Nil
Total CSR obligations for the financial year (a+b-c)	28.4746

7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
29,00,000	Nil	N.A.	N.A.	N.A.	N.A.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
1.	-	-	-	-	-	-	Nil	-	-	-	-	-

Sr. No.	Particular	Amount (in Lacs Rs.)
1	Two percent of average net profit of the company as per section 135(5)	28.4746
2	Total amount spent for the Financial Year	29.00
3	Excess amount spent for the financial year [(ii)-(i)]	0.5254
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.5254

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs. Lakh).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Public Awareness of Preventive Health and Cleanliness Drive for Swachhta Pakhwada in Villages	(i)	Yes	Gujarat	Ahmedabad	29.00	No	Swachhta Sansthan	CSR00005321

- (e) Amount spent in Administrative Overheads - Nil
- (f) Amount spent on Impact Assessment, if applicable – Not Applicable
- (g) Total amount spent for the Financial Year (8b+8c+8d+8e): 29.00 Lacs
- (h) Excess amount for set off, if any: Rs. 0.5254 (in lacs)

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	-	-	Nil	-	Nil	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	-	-	-	-	-	-	-	-

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year
- (a) Date of creation or acquisition of the capital asset(s): None
 - (b) Amount of CSR spent for creation or acquisition of capital asset : Nil
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset: Not Applicable
10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sd/-

Place: Ahmedabad
Date: 31/07/2025

Sd/-

VIPUL HARIDAS THAKKAR
Chairman-CSR Committee
Managing Director (DIN: 00169558)

Sd/-

JIGNESH AMRATLAL PATEL
Member- CSR Committee
Whole-Time Director (DIN: 00170562)

FORM NO. MR 3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial year ended on 31st March, 2025

To,
The Members,
Silver Touch Technologies Limited
CIN: L72200GJ1995PLC024465
Silver Touch House, Opp. Suryarath Complex,
Nr. White House, Panchavati Circle,
Ahmedabad - 380006 Gujarat, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Silver Touch Technologies Limited (hereinafter referred to as “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 (hereinafter referred to as “the Audit Period”) complied with the statutory provisions listed hereunder and also that the Company needs proper Board processes and moderate compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

- (i.) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii.) The Securities Contract (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii.) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv.) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Overseas Direct Investment. However the regulations relating to Foreign Direct Investment and External Commercial Borrowings were not applicable;
- (v.) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, and having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has generally complied with the following laws applicable specifically to the Company;

- (a) The Information Technology Act, 2000 and the rules made thereunder
- (b) The Copyright Act, 1957
- (c) The Trade Marks Act, 1999

We have also examined compliance with the applicable clauses/regulations of the following, to the extent applicable to the Company during the audit period:

- (i.) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii.) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We report that, during the year under review, the Company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above, except mentioned here under:

During the period under review Promoters/Designated Persons have executed trades in the securities of the Company, which is required to be disclosed under regulation 7(2) of the SEBI (PIT) Regulations, 2015 as a part of continual disclosure. Provisions reads as "Every promoter, [member of the promoter group], [designated person] and director of every company shall disclose to the company the number of such securities acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of ten lakh rupees or such other value as may be specified".

During the period under review, certain trades in the securities of the Company by the Promoters were not disclosed to the Company within the prescribed timeline under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015. This resulted in a delay in compliance with the disclosure requirements.

We further report that, there were no actions/ events in pursuance of:

- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time;
 - (c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 as amended from time to time;
 - (d) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
 - (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- requiring compliance thereof by the Company during the financial year.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by auditor/other designated professionals.

We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act, except as mentioned hereinabove.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no other specific events/actions having a major bearing on the Company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: 31/07/2025
Place: Ahmedabad
Firm Peer Review Regn. No: 1427/2021

Sandip Sheth & Associates
Practicing Company Secretaries
Firm Unique Code: P2001GJ041000
UDIN: A032597G000899793

Sd/-
Prashant Prajapati
Partner
ACS:32597
CP No.: 12531

This report is to be read with our letter of even date which is annexed as “Annexure A” and forms an integral part of this report.

To,
The Members,
Silver Touch Technologies Limited
CIN: L72200GJ1995PLC024465
Silver Touch House, Opp. Suryarath Complex,
Nr. White House, Panchavati Circle,
Ahmedabad - 380006 Gujarat, India

“Annexure – A”

Our report of even date is to be read along with this letter.

1. We have physically verified the underlying supporting documents as are normally verified; we have reviewed the transactions and conducted our audit on the basis of the various records in soft file, pdf file and software backups and other documents made available for our verification alongwith we have relied on the information, statements and position furnished and confirmed by the Company and its designated employees and RTA where ever necessary.
2. Maintenance of records, documents, papers maintained pursuant to Companies Act, 2013 and other applicable laws as reported in our report is the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in the records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company, as the same are being verified by the statutory/tax/internal auditors from time to time.
5. Where ever required, we have obtained the representations from the Management and respective departmental heads about the Compliance of laws, rules and regulations and happening of events etc. during the audit period.
6. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis, for the purpose of issuing Secretarial Audit Report.
7. The Secretarial Audit is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We conducted our audit in the manner specified under section 204 of the Companies Act, 2013 and Rules made there under, which seeks an opinion and reasonable assurance about the compliance status of various applicable acts and rules to the Company.

For, Sandip Sheth & Associates
Practicing Company Secretaries
Firm Unique Code: P2001GJ041000

Sd/-
Prashant Prajapati
Partner
ACS No: 32597
COP No.:12531

Date: 31/07/2025
Place: Ahmedabad

CORPORATE GOVERNANCE REPORT

Corporate Governance at our Company is centered on achieving strategic objectives in a responsible, transparent, and accountable manner. We are guided by a strong governance framework that upholds the long-term interests of all stakeholders. Our approach is firmly rooted in the principles of integrity, fairness, equity, and accountability, supported by a deep commitment to ethical values. The governance structure is reinforced through well-defined policies and procedures that form the foundation of our governance philosophy. These policies are designed to ensure operational excellence, promote business continuity, and maintain the highest standards of quality across all facets of our operations.

1. COMPANY’S PHILOSOPHY ON CODE OF GOVERNANCE:

At our Company, Corporate Governance is not merely a regulatory requirement but an integral part of our corporate philosophy. We are deeply committed to maintaining the highest standards of transparency, accountability, and ethical conduct across all our operations. Our governance practices are guided by our core values, which are embedded in the actions and decisions of every individual associated with the organization. We firmly believe that sound governance enhances stakeholder trust and contributes to long-term value creation.

In alignment with the guidelines prescribed by the Securities and Exchange Board of India (SEBI) and the Listing Regulations, we have diligently adopted and implemented best-in-class corporate governance practices. Our approach goes beyond statutory compliance—it reflects our voluntary commitment to ethical conduct, fairness, and responsible disclosure. The Company continuously strives to improve its governance framework, ensuring timely and accurate communication of relevant financial, operational, and leadership information to all stakeholders.

Our governance philosophy is rooted in integrity, professionalism, and stakeholder-centricity. We uphold a culture of trust, openness, and accountability across all levels of the organization. This culture aligns with the values of our group and supports sustainable growth by ensuring that all strategic decisions are made with a strong sense of responsibility and fairness towards shareholders, customers, employees, regulatory authorities, and society at large.

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS

The Board of Directors is entrusted with the ultimate responsibility for the overall management, direction, and performance of the Company. It plays a central role in upholding our commitment to high standards of Corporate Governance. Comprising a blend of independent and non-independent directors, the Board brings together a diverse and well-informed group of professionals who provide strategic leadership and independent oversight. This ensures a clear distinction between governance and management functions and reinforces accountability across the organization.

Operating with integrity and transparency, the Board formulates key strategies, sets performance goals, monitors compliance with laws and regulations, and reviews the Company’s financial and operational performance. It also oversees the implementation of the Code of Conduct and ensures that the Company’s actions align with the interests of its shareholders and other stakeholders, including the community and the environment.

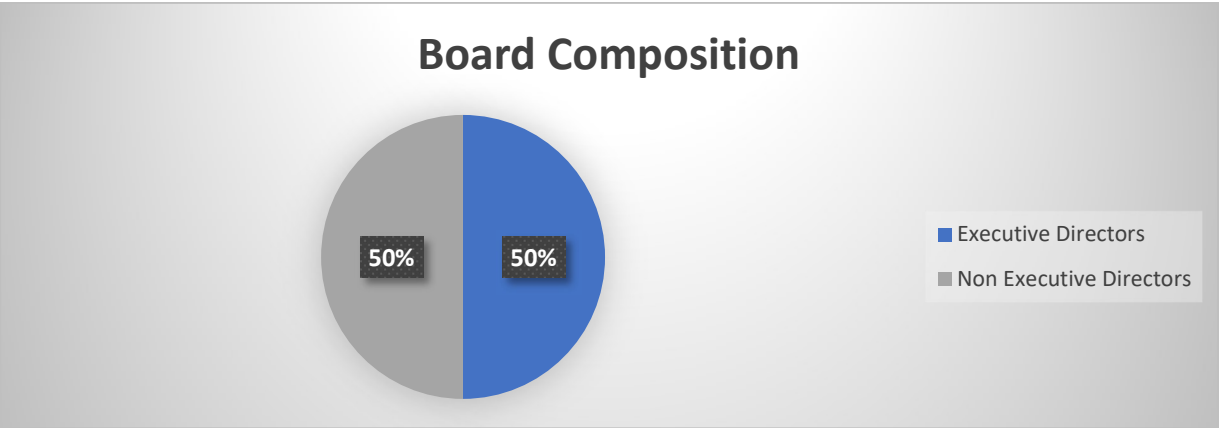
Through its various Committees, the Board reinforces ethical business practices, fosters transparency, and drives long-term stakeholder value. As the highest governance authority, the Board is committed to fostering a culture of responsible, sustainable, and accountable growth, ensuring the Company remains aligned with its values and societal expectations while achieving its strategic goals.

A. COMPOSITION OF THE BOARD

We acknowledge the importance of diversity in the Boardroom as a driver of effectiveness. For the Board, diversity encompasses difference in perspective, experience, education, ethnicity, gender and other personal attributes. The Board represents an appropriate composition of Executive and Non-Executive Directors, including Independent Directors, which is in compliance with the Companies Act, 2013 (‘the Act’) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’).

Pursuant to Section 149(4) of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of the SEBI Listing Regulations, the Company has a balanced Board, comprising of Executive and Non- Executive Directors which includes independent professionals with rich experience and expertise from diverse backgrounds relevant to the Company’s business requirements, who have long standing experience and expertise in their respective fields.

As on March 31, 2025, the Company’s Board comprised of Five (5) Executive Directors (50%) and Five (5) Non- Executive Independent Directors (50%). The Chairperson of the Company is a Executive Director. The Board does not have any institutional nominee director.



COMPLIANCE WITH DIRECTORSHIP LIMITS

All the Directors have made necessary disclosures regarding their directorships/memberships and other interests as required under Section 184 of the Act. None of the Directors of your Company is a Director in more than twenty (20) Companies (including ten public Companies) or acts as an Independent Director in more than seven (7) Listed Companies, or three (3) Listed Companies in case he/she serves as a Whole-time Director in any Listed Company. All Non-Independent Directors on the Board are liable to retire by rotation.

COMPLIANCE WITH COMMITTEE POSITIONS

Disclosures have been made by the Directors regarding their Chairmanships/ Memberships of mandatory Committees of the Board and the same are within the permissible limits as stipulated under Regulation 26(1) of the SEBI Listing Regulations. Accordingly, none of the Directors on the Board of your Company is a member of more than ten (10) Committees or Chairperson of more than five (5) Committees, across all Public Limited Companies in which he/she is a Director.

DECLARATION FROM INDEPENDENT DIRECTORS

All the Independent Directors on the Board of your Company have confirmed that they meet the criteria of independence as mentioned in Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act and they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

The Board has carried out an assessment of declarations and confirmations submitted by the Independent Directors of the Company and after undertaking due assessment of the veracity of the same, is of the opinion that the Independent Directors are independent of the Company's management and they fulfil the conditions specified in the SEBI Listing Regulations and the Act.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs.

BOARD MEETINGS AND BOARD PROCEDURE:

During Financial Year 2024-25, the Board met Four (4) times. The gap between two consecutive meetings has been less than 120 days. The Board meetings are usually held through Video Conferencing/ Other Audio Video Means at the Registered Office of the Company.

The Board meeting dates are decided in consultation with the Board members. The schedule of the Board meetings as well as Board Committee meetings are communicated in advance to the Directors to enable them to attend the meetings.

As permitted under Section 173(2) of the Act read with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, the facility to participate in the meetings through video conference was also made available to the Board members as and when requested by them due to their inability to attend the meeting in person.

INFORMATION FLOW TO THE BOARD MEMBERS

Information is provided to the Board Members on a continuous basis for their review, inputs, and approval from time to time. More specifically, we present our annual strategic plan and operating plan of our business to the Board for their review, inputs, and approval. Likewise, our quarterly financial statements and annual financial statements are first presented to the Audit Committee and subsequently to the Board for their approval. In addition, various matters such as review of business performance, appointment of Directors and Key Managerial Personnel, corporate actions, review of internal and statutory audits, details of investor grievances, specific cases of acquisitions, important managerial decisions, material positive/ negative developments, risk management initiatives including cyber security along with mitigation actions and legal/statutory matters are presented to the

respective Committees of the Board and later with the recommendation of Committees, to the Board of Directors for their approval, as may be required.

As a system, in most cases, information to Directors is submitted along with the agenda papers well in advance of the Board meeting. Inputs and feedback of Board Members are taken and considered while preparing agenda and documents for the Board meeting. Sufficient time is allocated for discussions and deliberations at the meeting.

Documents containing Unpublished Price Sensitive Information are submitted to the Board and Committee Members, at a shorter notice, as per the general consent taken from the Board, from time to time.

Post the Board meeting, we have a formal system for follow-up, review and reporting on actions taken by the management on the decisions of the Board and Committees of the Board.

B. ATTENDANCE RECORD OF EACH DIRECTOR AT THE MEETING OF THE BOARD OF DIRECTORS AND THE LAST ANNUAL GENERAL MEETING (AGM):

Name of the Directors	No. of Board Meetings held				Attendance at the Last AGM held on 12 th September, 2024	No. of shares Held in the Company as on 31 st March, 2025
	28 th May, 2024	12 th August, 2024	29 th October, 2024	31 st January, 2025		
CHAIRMAN AND MANAGING DIRECTOR						
Vipul Haridas Thakkar	✓	✓	✓	✓	✓	26,64,942
WHOLE TIME DIRECTORS (EXECUTIVE DIRECTORS)						
Jignesh Amratlal Patel	✓	✓	✓	✓	✓	26,27,710
Minesh Vinodchandra Doshi	✓	✓	✓	✓	✓	22,27,500
Palak Vinubhai Shah	x	✓	✓	✓	✓	6,93,280
Himanshu Jain	✓	x	✓	✓	✓	30,000
INDEPENDENT DIRECTORS						
Gayatri Mukul Doctor	x	✓	✓	✓	-	NIL
Piyushkumar Mithileshkumar Sinha	✓	✓	✓	✓	✓	NIL
Apurva Bhaskar Damani	✓	✓	✓	✓	✓	NIL
Sandeep Shah	✓	✓	✓	✓	✓	NIL
Jignesh Ashwinbhai Shah	✓	✓	✓	✓	-	NIL

C. DETAILS OF OTHER DIRECTORSHIPS & COMMITTEE MEMBERSHIPS / CHAIRMANSHIPS

Number of other Board of Directors or Committees along with the Names of Listed Entities in which a Director is a Director/Member/Chairman and the category of directorship along with their relationship inter-se as on March 31, 2025:

Sr No	Name of Director	Category	Relationship ***	** No. of Directorship	**No. of Committees		Directorship in other listed entities (category of directorship)	
					Membership	*Chairmanship	Directorship in other listed entities	Type of Directorship
01	Vipul Haridas Thakkar	Chairman & Managing Director	No relations with the Directors	1	2	0	0	Executive Director
02	Jignesh Amratlal Patel	Whole Time Director	No relations with the Directors	1	0	0	0	Executive Director
03	Minesh Vinodchandra Doshi	Whole Time Director	No relations with the Directors	1	0	0	0	Executive Director
04	Palak Vinubhai Shah	Whole Time Director	No relations with the Directors	1	1	0	0	Executive Director
05	Himanshu Jain	Whole Time Director	No relations with the Directors	1	0	0	0	Executive Director
06	Gayatri Mukul Doctor	Non-Executive Independent Director	No relations with the Directors	1	1	0	0	Non-Executive - Independent Director
07	Piyushkumar Mithileshkumar Sinha	Non-Executive Independent Director	No relations with the Directors	2	3	0	2	Non-Executive - Independent Director
08	Apurva Bhaskar Damani	Non-Executive Independent Director	No relations with the Directors	1	1	1	0	Non-Executive - Independent Director
09	Sandeep Shah	Non-Executive Independent Director	No relations with the Directors	1	1	1	0	Non-Executive - Independent Director
10	Jignesh Ashwinbhai Shah	Non-Executive Independent Director	No relations with the Directors	3	3	2	3	Non-Executive - Independent Director

NOTES:

***Includes only Audit Committee and Stakeholders Relationship Committee of public limited companies as on March 31, 2024**

****The Directorships held by Directors as mentioned above do not include Directorships of foreign companies, Companies under Section 8 of the Act, and private limited companies.**

#Committees considered as per Regulation 26 of SEBI Listing Regulations i.e. Audit Committee and Stakeholders' Relationship Committee of Indian Public Limited Companies excluding that of your Company. Committee Membership(s) includes Chairmanship(s).

*****In terms of the definition of 'Relative' given under Section 2(77) of the Act, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014.**

D. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS HELD AND DATES ON WHICH HELD:

Included in the “POINT B” of “Attendance Records of each director at the meeting of Board of Directors and the Last Annual General Meeting ”

E. DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTERSE

Included in the “POINT C” of “Details of Other Directorships and Committee Membership/ Chairmanship”

F. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY EXECUTIVE AND NON-EXECUTIVE DIRECTORS :

Details of equity shares of the Company held by the Directors as on **March 31, 2025**, are given below:

Name of the Director	Category	Number of Equity Shares
Vipul Haridas Thakkar	Chairman & Managing Director	26,64,942
Jignesh Amratlal Patel	Whole-Time Director	26,27,710
Minesh Vinodchandra Doshi	Whole-Time Director	22,27,500
Palak Vinubhai Shah	Whole-Time Director	6,93,280
Himanshu Jain	Whole-Time Director	30,000
Gayatri Mukul Doctor	Non-Executive Independent Director	-
Piyushkumar Mithileshkumar Sinha	Non-Executive Independent Director	-
Apurva Bhaskar Damani	Non-Executive Independent Director	-
Sandeep Shah	Non-Executive Independent Director	-
Jignesh Ashwinbhai Shah	Non-Executive Independent Director	-

G. FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTOR:

The Company has a well-defined Induction and Familiarization Programme in place for its Independent Directors, in accordance with Schedule IV of the Companies Act and the SEBI Listing Regulations. This programme is designed to provide Directors with a thorough understanding of the Company’s operations, industry environment, business model, and their specific roles, rights, and responsibilities.

Upon induction, new Directors participate in a comprehensive orientation that covers the Company’s history, organizational structure, compliance practices, key product and therapy segments, human resources policies, performance management systems, and overall strategic direction. They are also provided with essential documents, internal policies, and procedural guidelines to help them integrate smoothly and gain familiarity with the Company’s governance framework and operational practices.

To ensure continued engagement and up-to-date knowledge, the Company conducts regular Familiarization Programme sessions for Independent Directors. These sessions, led by senior management, include presentations on strategic and functional matters, industry trends, business challenges, and regulatory updates. Specific topics covered include recent amendments to applicable laws, Related Party Transactions, developments in the broadcasting sector, and evolving strategies in response to a rapidly changing industry landscape and increasing competition.

In addition, Board and Committee meetings serve as platforms for ongoing learning, where Directors receive detailed updates on business performance, strategic initiatives, corporate governance, the Code of Business Conduct, and risk management practices. These interactions not only keep Independent Directors well-informed but also enable them to contribute meaningfully to the Company’s strategic and operational decision-making.

The Company is having general practice to conduct a familiarization program of the Independent Directors after their appointment.

Accordingly, the Company has made, Independent Directors so appointed during the FY, familiarized about

- 1. The Role, Rights, Responsibilities and Duties of Independent Directors; and
- 2. The Company, Nature of Industry in which the Company operates, the business model of the Company etc.
- 3. Any other relevant information.

The details of familiarization Program are available on the website <https://www.silvertouch.com/investors/>

H. SKILL/ EXPERTISE/ COMPETENCE OF THE BOARD OF DIRECTORS

The brief profiles of Directors can be availed on the Website of the Company <https://www.silvertouch.com/directors/>, it gives an insight into the education, expertise, skills and experience of Silver Touch Board members, thus bringing diversity to the Board’s deliberations.

In accordance with the requirements of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Board of Directors has identified a set of core skills, expertise, and competencies that are deemed essential for the Company to operate effectively in its respective business and sector.

The Board is composed of qualified and experienced individuals who collectively possess the identified competencies, enabling them to contribute meaningfully to Board deliberations and the functioning of various Committees. The table below outlines the key skills and expertise considered vital by the Board in the context of the Company’s business environment, along with the competencies actually present within the current Board composition.

Skill Area	Description	No. of Directors having Particular skills
Financials	Expert Knowledge and understanding in Accounts, finance, Banking, Auditing and Financial Control System	3
Leadership and Strategic Planning	Ability to understand organization, processed, strategic planning and risk management, experience in developing talent, succession planning and driving change and long term growth	10
Legal and Governance	Ability to protect shareholder’s interest and observe appropriate governance practices. Monitor risk and compliance management system including legal framework.	10
Corporate Governance	Experience in developing good governance practices, serving the best interests of all stakeholders,	10

	maintaining Board and management accountability building long term effective stakeholder engagements and driving corporate ethics and values	
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I. CONFIRMATION ON THE INDEPENDENCE OF THE INDEPENDENT DIRECTORS:

The Company has appointed its Independent Directors in accordance with Section 149 of the Companies Act and the applicable provisions of the SEBI Listing Regulations. The Board of Directors confirms that, in its view, all Independent Directors fulfill the criteria prescribed under the Listing Regulations, 2015, and continue to maintain their independence from the management.

Separate Meeting of Independent Director:

Pursuant to Schedule IV to the Act and SEBI Listing Regulations, **Two (2)** meetings of Independent Directors were held during the year i.e., on **10th March, 2025** and **25th March, 2025**, without the attendance of non-independent Directors and members of Management.

All the Independent Directors attended the above said Meeting.

J. DETAILED REASONS FOR THE RESIGNATION OF THE INDEPENDENT DIRECTORS:

There were no instances of independent directors resigning during the reviewed year.

COMMITTEES OF THE BOARD

The Board Committees form an integral part of the Company’s governance framework, established with the formal approval of the Board to focus on specific functional areas requiring close oversight. These Committees are entrusted with well-defined roles and responsibilities, articulated in their respective Terms of Reference, which outline their composition, scope, powers, and operating procedures.

Each Committee operates under the direct supervision of the Board and functions within the parameters set out by its charter. The Chairpersons of the respective Committees regularly report to the Board on key discussions, decisions, and recommendations. Committee decisions are taken either during scheduled meetings or by passing circular resolutions, as permitted.

The Board reviews the minutes of all Committee meetings to ensure alignment with the Company's overall strategic and governance objectives. During the financial year, all recommendations put forth by the Committees were duly considered and approved by the Board.

As on March 31, 2025, there were **Six (06)** Board Committees, namely:-

- A) Audit Committee
- B) Nomination and Remuneration Committee
- C) Stakeholders Relationship Committee
- D) Corporate Social Responsibility Committee
- E) Internal Complaints Committee (POSH Act)
- F) Tender, Investment and Finance Committee

The details of the various Board Committees are as mentioned below:

I. AUDIT COMMITTEE

The Audit Committee’s role is to assist the Board to fulfil its corporate governance and overseeing responsibilities in relation to the Company’s financial reporting process carried out by the Management, internal control system, risk management system and internal and external audit functions.

A. CONSTITUTION

The Audit Committee adheres to the requirements outlined in Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations. The Board has periodically approved and revised the Audit Committee’s terms of reference, ensuring compliance with Section 177(4) of the Act and the Listing Regulations.

All the Members of the Committee are financially literate and possess strong accounting and related financial management expertise.

B. TERMS OF REFERENCE:

Terms of reference / Roles of the Audit Committee are in accordance with Section 177 of the Act and **Part C of Schedule II** of the Listing Regulations.

C. COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON; (AS ON MARCH 31, 2025)

As on March 31, 2025, the Audit Committee comprised of Two (2) Independent Directors and One (1) Executive Director.

The Audit Committee met **Four (4) times** during the period.

- Details of Audit Committee (“AC”) Meetings along with presence of Quorum are as under:

Sr. No.	Date of meeting	Total no. of Directors in AC as on date of the meeting	Total no. of Directors present	Total no. of Independent Directors present	Presence of Quorum (Yes/No)
01	28 th May, 2024	3	3	3	Yes
02	12 th August, 2024	3	3	3	Yes
03	29 th October, 2024	3	3	3	Yes
04	31 st January, 2025	3	3	3	Yes

- Details of attendance of the Directors at the meetings of Audit Committee, are as under:

Name of the Director	Category	Position in the Committee	No. of meetings held in FY25 during the tenure of the Director	No. of meetings attended
Mr. Sandeep Shah	Non-Executive Independent Director	Chairperson	4	4

Mrs Gayatri Doctor	Non-Executive Independent Director	Member	4	4
Mr. Vipul Thakkar	Managing Director	Member	4	4

The Chief Financial Officer of the Company is the permanent invitee to the meetings and had attended & participated all the Committee Meetings. The Company Secretary acts as the Secretary of the Committee.

The Internal Auditors and the Statutory Auditors also remain present as invitees for the meetings of Committee. The Audit Committee invites such executives, as and when it considers appropriate to be present at the meetings.

The Chairperson of the Audit Committee, Mr. Sandeep Shah was present at the 30th Annual General Meeting of the Company held on September 12, 2024 through Video Conferencing (VC).

II. NOMINATION AND REMUNERATION COMMITTEE

The role of the Nomination and Remuneration Committee (‘NRC’) is to oversee the selection of Directors and Senior Management Personnel based on criteria related to the specific requirement of expertise and independence. The NRC evaluates the performance of Directors and Senior Management Personnel based on their expected performance criteria.

A. CONSTITUTION

NRC is constituted in compliance with the requirements of Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations.

B. TERMS OF REFERENCE

Terms of reference/ Roles of NRC are in accordance with the Section 178 of the Act and **Part D (A) of Schedule II** of the Listing Regulations.

C. COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON; (AS ON MARCH 31, 2025)

As on March 31, 2025, the NRC comprised of Three (3) Non-Executive Independent Directors. The Company Secretary acts as a Secretary to the Committee

The Nomination and Remuneration Committee met **Three (3) times** during the period.

- Details of Nomination and Remuneration Committee (“NRC”) Meetings along with presence of Quorum are as under:

Sr. No.	Date of meeting	Total no. of Directors in NRC as on date of the meeting	Total no. of Directors present	Total no. of Independent Directors present	Presence of Quorum (Yes/No)
01	28 th May, 2024	3	3	3	Yes

02	12 th August, 2024	3	3	3	Yes
03	31 st January, 2025	3	3	3	Yes

- Details of attendance of the Directors at the meetings of Audit Committee, are as under:

Name of the Director	Category	Position in the Committee	No. of meetings held in FY25 during the tenure of the Director	No. of meetings attended
Mr. Sandeep Shah	Non-Executive Independent Director	Chairperson	3	3
Mr. Apurva Damani	Non-Executive Independent Director	Member	3	3
Mrs. Gayatri Doctor	Non-Executive Independent Director	Member	3	3

The Chairperson of the Nomination and Remuneration Committee, Mr. Sandeep Shah was present at the 30th Annual General Meeting of the Company held on September 12, 2024 through Video Conferencing (VC).

D. NOMINATION AND REMUNERATION POLICY

The NRC has formulated a policy for determining qualifications, positive attributes and independence of a Director and other related matters provided under sub section (3) and (4) of Section 178 of the Act which is available on the Company’s website at <https://www.silvertouch.com/investors/>.

E. PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS

The Committee has approved the evaluation process, methodology, framework and criteria for evaluation of performance of Independent Directors, Committees of the Board, the Board as a whole and the Chairperson. Basis the approved framework, the performance evaluation of all the Directors, Committees, Chairperson and the Board as a whole was carried out during the year under review.

The criteria on the basis of which evaluation of Independent Directors was carried out during FY 2024-25, included participation and contribution to the Board’s/Committee’s decision making, understanding of Company’s business model and industry and maintenance of independence & disclosure of conflict of interest.

During the year under review, in terms of the requirement(s) of the Act and the SEBI Listing Regulations, annual performance evaluation of the Board, its Committees, Chairman, other board members including Independent Directors was carried out with the help of an external agency, details whereof have been provided in the Board’s Report section of this Integrated Annual Report.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee (SRC) looks into various aspects of interest of shareholders which include approval of requests for transfer and transmission of shares, transposition and deletion of name in the Register of Members, change of address in the Register of Members, addressing to the complaints of shareholders including non-receipt of declared dividends, non-receipt of Annual Report, revalidation of dividend warrants, consolidation and split of shares, etc.

A. CONSTITUTION

The Stakeholder’s Relationship Committee (SRC) of the Board of Directors meets the criteria laid down under Section 178 of the Act and Regulation 20 of the Listing Regulations with the objective of overseeing the redressal of investors’ complaints pertaining to transfers / transmission of shares, issue of duplicate share certificates, non- receipt of dividend/ interest, dematerialisation (Demat) of shares and all other related matters concerning investors and to consider and resolve the grievances of Security-holders of the Company.

B. TERMS OF REFERENCE

Terms of reference of SRC are in accordance with the Section 178 of the Act and Part D (B) of Schedule II of the Listing Regulations.

C. COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON; (AS ON MARCH 31, 2025)

As on March 31, 2025, the Stakeholder’s Relationship Committee (SRC) comprised of One (1) Independent Director and Two (2) Executive Directors.

The Stakeholders Relationship Committee met **Three (3) times** during the period.

- Details of Stakeholders Relationship Committee Meetings along with presence of Quorum are as under:

Sr. No.	Date of meeting	Total no. of Directors in SRC as on date of the meeting	Total no. of Directors present	Total no. of Independent Directors present	Presence of Quorum (Yes/No)
01	28 th May, 2024	3	3	1	Yes
02	12 th August, 2024	3	3	1	Yes
03	29 th October, 2024	3	3	1	Yes

- Details of attendance of the Directors at the meetings of Audit Committee, are as under:

Name of the Director	Category	Position in the Committee	No. of meetings held in FY25 during the tenure of the Director	No. of meetings attended

Mr. Apurva Damani	Independent Director	Chairperson	3	3
Mr. Vipul Thakkar	Managing Director	Member	3	3
Mr. Palak Shah	Whole Time Director	Member	3	3

D. SHARE TRANSFER SYSTEM:

In terms of amended provisions of Listing Regulations, the securities of the Company be transferred only in dematerialised form including transmission of securities. Shareholders holding shares in physical form are advised to avail the facility of dematerialization. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company.

Name and designation of compliance officer: Ms. Kashish Purohit, serving as the Company Secretary and Compliance Officer, performs her duties with exceptional commitment and professionalism. She plays a pivotal role in seamlessly coordinating the activities of the Committee, while ensuring that all proceedings are conducted in full compliance with applicable regulations and established governance standards.

Email-id for Investor Grievances: cs@silvertouch.com

E. NUMBER OF INVESTOR COMPLAINTS:

SEBI has launched a centralized web-based complaint redressal system called “SCORES” to handle investor complaints.

Through this system, complaints received from SEBI will be addressed promptly. The company has also made available the web address to access the Smart ODR Portal by the investors to lodge complaints/ grievances i.e. <https://smartodr.in/login> The Company had received no complaint from shareholders through SCORES during the FY 2024-2025.

The details of complaints received, resolved and pending during the FY 2024-2025 are given as under as on March 31, 2025 are as follows:

No. of shareholder’s complaints received during the financial year	-
No. of complaints not solved to the satisfaction of shareholders	-
No. of pending complaints	-

IV. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

The Corporate Social Responsibility (‘CSR’) Committee is responsible for formulation and recommendation of the CSR policy of the Company. It also recommends the amount of CSR expenditure to be incurred on CSR activities and closely and effectively monitors the CSR Spent by the Company and implementation of the policy.

A. CONSTITUTION:

The CSR Committee has formulated and recommended to the Board, a CSR policy indicating the activity or activities to be undertaken by the Company as per applicable provisions of Section 135 read with Schedule VII of the Act and rules made thereto.

B. TERMS OF REFERENCE:

The Committee is constituted by the Board in accordance with the Act to:

- 1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act;
- 2. Recommend the amount of expenditure to be incurred on the activities referred to in the above clause (1.); and
- 3. Monitor the Corporate Social Responsibility Policy of the Company from time to time.

C. COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON; (AS ON MARCH 31, 2025)

As on March 31, 2025, the Corporate Social Responsibility Committee comprised of One (1) Independent Director and Two (2) Executive Directors.

The Corporate Social Responsibility Committee met **Two (2) times** during the period.

- Details of Corporate Social Responsibility Committee Meetings along with presence of Quorum are as under:

Sr. No.	Date of meeting	Total no. of Directors in CSRC as on date of the meeting	Total no. of Directors present	Total no. of Independent Directors present	Presence of Quorum (Yes/No)
01	28 th May, 2025	3	3	1	Yes
02	12 th August, 2025	3	3	1	Yes

- Details of attendance of the Directors at the meetings of Corporate Social Responsibility Committee, are as under:

Name of the Director	Category	Position in the Committee	No. of meetings held in FY25 during the tenure of the Director	No. of meetings attended
Mr. Vipul Thakkar	Managing Director	Chairperson	2	2
Mr. Jignesh Patel	Whole – time Director	Member	2	2
Mr. Apurva Damani	Non-Executive Independent Director	Member	2	2

I. INTERNAL COMMITTEE (POSH ACT):

The Company has formulated a Policy on prevention of Sexual Harassment at workplace for prevention, prohibition and redressal of Sexual Harassment of Women at Workplace (Prevention,

Prohibition and redressal) Act, 2013 (hereinafter referred to as “Prevention of Sexual Harassment Act”);

ICC develop a policy against sexual harassment of women in the Company; It evolve a permanent mechanism for the prevention and redressal of sexual harassment cases and other acts of gender based violence;

It ensures implementation of the policy in letter and spirit through proper reporting of the complaints and their follow-up procedures;

It creates a secure physical and social environment to deter any act of sexual harassment.

The Internal Complaints Committee was reconstituted by the Board at its meeting held on May 8, 2025.

The following is the Constitution of the Internal Complaint Committee as on the date of the report:

Name	Position in the Committee
Mrs. Shyamala Sharma	Chairperson
Ms. Hely Khandediya	Member
Ms. Kashish Purohit	Member
Mr. Vijay K Shah	External Member - NGO

II. TENDER, INVESTMENT AND FINANCE COMMITTEE:

The Tender, Investment and Finance Committee (TIFC) is primarily responsible for overseeing the evaluation and approval of tender proposals, investment decisions, and financial matters of the Company, within the statutory framework. The Committee ensures compliance with applicable laws and internal policies, upholds principles of transparency and accountability in the tendering process, and advises the Board on financial planning and investment strategy. It also monitors the performance of investments, evaluates financial proposals, and ensures the effective implementation of decisions related to tendering and fund utilization, while coordinating with external advisors wherever necessary.

A. COMPOSITION, NAME OF MEMBERS AND CHAIRPERSON; (AS ON MARCH 31, 2025)

As on March 31, 2025, the Tender, Investment and Finance Committee comprised of Three (3) Executive Directors.

The Tender, Investment and Finance Committee met **Eleven (11) times** during the period.

- Details of Tender, Investment and Finance Committee Meetings along with presence of Quorum are as under:

Sr. No.	Date of meeting	Total no. of Directors in TIFC as on date of the meeting	Total no. of Directors present	Presence of Quorum (Yes/No)
01	20 th April, 2024	3	3	Yes
02	20 th May, 2024	3	3	Yes
03	20 th August, 2024	3	3	Yes
04	13 th September, 2024	3	3	Yes
05	22 nd October, 2024	3	3	Yes

06	8 th November, 2024	3	3	Yes
07	13 th December, 2024	3	3	Yes
08	23 rd December, 2024	3	3	Yes
09	29 th January, 2025	3	3	Yes
10	25 th February, 2025	3	3	Yes
11	4 th March, 2025	3	3	Yes

- Details of attendance of the Directors at the meetings of Tender, Investment and Finance Committee, are as under:

Name of the Director	Category	Position in the Committee	No. of meetings held in FY25 during the tenure of the Director	No. of meetings attended
Mr. Jignesh Patel	Whole – time Director	Chairperson	11	11
Mr. Minesh Vinodchandra Doshi	Whole – time Director	Member	11	11
Mr. Vipul Thakkar	Managing Director	Member	11	11

3. SENIOR MANAGEMENT:

Senior Management with respect to the Company means all employees one level below the Whole - time directors and includes all the Function Heads of the Company.

Details of Senior Management are given below:

The “**Senior Management**” includes *members of core management team excluding Board of Directors, comprising all members of management, one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, Presidents by whatever name called and the Company Secretary and the Chief Financial Officer.*

As on the date of report, The Senior Management of the Company comprises of following person(s):

A) List of Senior Management Personnel:

NAME OF THE SENIOR MANAGERIAL PERSONNEL	DESIGNATION
Mr. Rachit Patel	Global Delivery Head
Mr. Yusuf Gandhi	Head of Digital Transformation
Mr. Vinod Kadia	Vice President - Infrastructure Services

Mr. Mihir Joshi	Senior Vice President - Business Development
Mr. Pankaj Kumar Jha	Vice President – E-Governance

6. REMUNERATION OF DIRECTORS

The compensation paid to the executive directors (including managing director) is within the scale approved by the shareholders. The elements of the total compensation, approved by the NRC are also within the overall limits specified under the Act.

The Executive directors are not paid sitting fees for any Board/ committee meetings attended by them. The remuneration payable by the Company to the executive directors are subject to the conditions specified in the Act and the Listing Regulations including in terms of monetary limits, approval requirements and disclosure requirements. In case of inadequacy of profit in any financial year, the remuneration payable to the executive directors shall be further subject to the relevant provisions of the Act.

REMUNERATION POLICY, TERMS, AND CRITERIA OF APPOINTMENT OF DIRECTORS:

The Nomination and Remuneration committee has formulated a Remuneration and Board Diversity Policy which, inter alia, deals with the manner of selection of Board of Directors and Key Managerial Personnel and Senior Management and their remuneration.

The Policy lays down criteria for determining appointment and qualification, positive attributes and independence of Director. The policy reflects the interests of the shareholders and the company, taking into consideration any specific matters, including the assignments, the responsibilities undertaken and be competitive with the external market. The company recognizes the benefit of a Board that possesses the right balance of skills, knowledge, experience, expertise and diversity of perspective.

i. The criteria for making payment to Non- Executive Directors is available on the website of the Company i.e., <https://www.silvertouch.com/investors/>

REMUNERATION PAID TO NON- EXECUTIVE DIRECTORS:

Non-Executive Independent Directors are eligible for sitting fees and commission within the limits prescribed in the Act. The remuneration and payment criteria payable to Independent Directors is decided by the Nomination and Remuneration Committee of the Board of Directors based on the NRC Policy which can be accessed at <https://www.silvertouch.com/investors/>.

The Independent Directors are eligible for sitting fees of ₹10,000/- for attending each meeting of the Board. Except as disclosed, there were no pecuniary relationships or transactions between the Independent Directors and the Company during financial year 2024-25.

There was no commission paid to the Non-executive Directors during financial year 2024-25. Details of sitting fees paid to Directors during financial year 2024-25 are as under:

The criteria for making payment to Non-Executive Directors is as under:

a) Remuneration: The remuneration shall be in accordance with the provisions of The Act.

b) Sitting Fees: The Non- Executive / Independent Director may receive fees for attending meetings of the Company. Provided that the amount of such fees shall not exceed ` 1 Lakh per meeting of the Board or Committee, or such amount as may be prescribed under the Act. Additionally, the Non-Executive Directors shall be reimbursed for the travel and incidental expenses incurred for attending the meeting, as may be approved by the Board with consultation of Audit Committee.

c) Commission: Commission may be paid in accordance with the provisions of The Act and Listing Regulations, 2015, in addition to sitting fees and reimbursement of expenses for participating in the Board/Committee Meetings of the Company. During the Year under review, no commission was paid to any of its Non - Executive Directors.

d) Stock Options: An Independent Director shall not be entitled to any stock option of the Company.

Details of Remuneration paid to Independent & Non- Independent Non-Executive Directors for attending the meetings of Board or Committee meetings as case may be, during the FY ended on March 31, 2025:

NAME OF DIRECTORS	SALARY	COMMISSION	SITTING FEES	CONTRIBUTION TO VARIOUS FUNDS	TOTAL
Mr. Vipul Haridas Thakkar	84,00,000	-	-	-	84,00,000
Mr. Jignesh Amratlal Patel	84,00,000	-	-	-	84,00,000
Mr. Palak Vinubhai Shah	84,00,000	-	-	-	84,00,000
Mr. Minesh Vinodchandra Doshi	84,00,000	-	-	-	84,00,000
Mr. Himanshu Jain	75,00,000	-	-	-	75,00,000
Mr. Piyushkumar Mithileshkumar Sinha	-	-	40,000	-	40,000
Ms. Gayatri Mukul Doctor	-	-	30,000	-	30,000
Mr. Apurva Bhaskar Damani	-	-	40,000	-	40,000
Mr. Sandip Himatbhai Shah	-	-	40,000	-	40,000
Mr. Jignesh Ashwinkumar Shah	-	-	40,000	-	40,000

PECUNIARY RELATIONSHIP OF NON-EXECUTIVE DIRECTORS WITH THE COMPANY:

During FY25, there was no material pecuniary relationship or transaction between the Company and any of the Non-Executive/Independent Directors, apart from payment of commission on profit, sitting fees for attending Board/Committee meetings.

7. GENERAL BODY MEETINGS:

a) Details of last three AGM’s and Special Resolutions passed are as follows:

For the Financial Year	Day and Date	Time (IST)	Venue	Details of Special Resolutions passed
2023-24	12 th Sept, 2024	04.30 p.m.	(Via Video- Conferencing Mode) Registered Office: 2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad-380006 Gujarat India	-
2022-23	20 th Sept, 2023	12:00 p.m.	(Via Video- Conferencing Mode) Registered Office: 2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad-380006 Gujarat India	<ul style="list-style-type: none">- To appoint Mr. Apurva Damani (DIN: 03280309) as an Independent Director for a period of 5 years- To appoint Mr. Sandeep Shah (DIN: 00807162) as an Independent director for a period of 5 years- To appoint Mr. Jignesh Shah (DIN: 02786683) as an Independent director for a period of 5 years
2021-22	19 th Sept, 2022	1:00 p.m.	(Via Video- Conferencing Mode) Registered Office: 2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad-380006 Gujarat India	<ul style="list-style-type: none">- To consider approval of reappointment, remuneration of Mr. Vipul H. Thakkar, Managing Director (DIN: 00169558) of the Company for a Period of 3 years.- To consider approval of reappointment, remuneration of Mr. Jignesh A Patel, Whole-Time Director (DIN:

				<div>00170562) of the Company for a Period of 3 years</div> <div>- To consider approval of reappointment, remuneration of Mr. Minesh V Doshi, Whole-Time Director (DIN: 00306106) of the Company for a Period of 3 years.</div> <div>- To consider approval of reappointment, remuneration of Mr. Palak V. Shah, Whole-Time Director (DIN:00306082) of the company For a Period of 3 years.</div> <div>- To consider approval of reappointment, remuneration of Mr. Himanshu Jain, Whole-Time Director (DIN:00454477) of the company for a Period of 3 Years.</div> <div>- To re-appoint and ratify appointment Mrs. Gayatri Mukul Doctor, (DIN:02012395) as an Independent Director of the Company for next 5 years for second term.</div>
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b. Extra-Ordinary General Meeting ('EGM'):

During the year under review, no Extraordinary General Meeting was convened.

c. Postal Ballot:

During the year under review, the Company did not pass any resolutions by postal ballot.

C. MEANS OF COMMUNICATION

Your Company, from time to time and as may be required, communicates with its Shareholders and Investors through multiple channels of communications.

The following list of established channels of communication is used by the company to communicate with its stakeholders:

ANNUAL REPORT: The Annual Report containing, inter alia, the Audited Financial Statement, Audited Consolidated Financial Statement, Board’s Report, Auditors’ Report and other important information is circulated to the members and others entitled thereto. The Management Discussion and Analysis Report forms part of the Annual Report. The Annual Report is also available on the website of the Company.

ANNOUNCEMENT OF FINANCIAL RESULTS: The Company submits its quarterly, half-yearly, and annual financial results—both standalone and consolidated—to the stock exchanges within the prescribed timelines, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results are uploaded to the stock exchanges on their respective web portals i.e. “NEAPS” and “BSE Listing Center”, ensuring timely and transparent financial disclosure.

In compliance with Regulation 47 of the SEBI Listing Regulations, the financial results are also published in widely circulated newspapers, including *The Financial Express* in English and Gujarati daily, thereby ensuring adequate public dissemination. Additionally, the results are promptly made available on the Company’s website <https://www.silvertouch.com/>, enabling easy access for investors and stakeholders.

WEBSITE: The ‘Investors’ section of the Company’s website serves as a comprehensive repository of shareholder-related information. It provides access to key disclosures such as the Annual Report, quarterly and half-yearly financial results, annual audited financial statements, and official news releases, ensuring transparent and timely communication with all stakeholders.

The Company’s website <https://www.silvertouch.com/>, hosts all requisite information mandated under the Companies Act and SEBI Listing Regulations. This includes details of the designated contact persons, the Registrar and Share Transfer Agent, the shareholding pattern, adopted policies, and other statutory disclosures essential for investor awareness and regulatory compliance.

DISCLOSURES UNDER REGULATION 30: Your Company discloses to the Stock Exchanges, all information required to be disclosed under Regulation 30 read with Part ‘A’ of Schedule III of the SEBI Listing Regulations including material information having a bearing on the performance/operations of the Company and other price sensitive information, if any.

All information is filed electronically to the stock exchanges on their respective web portals i.e. “NEAPS” and “BSE Listing Center”.

SCORES (SEBI COMPLAINTS REDRESSAL SYSTEM): SEBI processes investors’ complaints in a centralized web-based complaints redressal system i.e. SCORES. Through this system, a shareholder can lodge complaint(s) against a Company for his grievance, Company/RTA uploads the action taken on the complaint which can be viewed by shareholder. The Company and shareholder can seek clarifications online through SEBI.

ONLINE DISPUTE RESOLUTION (ODR) PORTAL: SEBI has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities. After exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal i.e. <https://smartodr.in/login>.

4. GENERAL SHAREHOLDER INFORMATION

Annual General Meeting	Date	Tuesday, 26 th August, 2025
	Time	13.00 (IST)
	Venue	(Via Video- Conferencing Mode) Registered Office : “Silver Touch House”, Opp. Suryarath Complex, Nr. White House, Panchavati Circle, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006
Financial Year (April – March)	The financial year of the Company comprises of period of 12 months commencing from April 1 to March 31.	
Dividend Payment Date	Dividend, will be paid as per the permitted mode after the AGM, but before the expiry of statutory period of 30 days from the date of AGM.	
Book Closure	Wednesday, 20 th August, 2025 to Tuesday, 26 th August, 2025	
Listing on Stock Exchanges	The Equity Shares of the Company are listed on following Stock Exchanges:	
	Name	BSE Limited
	Address	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
	Scrip Code	543525
	Name	National Stock Exchange of India Limited
	Address	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
	Symbol	SILVERTUC
	Annual Listing Fees for FY 2024-25 has been paid to the Stock Exchanges (BSE and NSE) where the Equity Shares of the Company are listed.	
	Annual Custody Fees for FY 2024-25 has been paid to the Depositories as per invoices received.	
	ISIN of the Equity Shares of the Company is “ INE625X01018 ”.	
Traded Securities	The securities of the Company have not been suspended from trading from any of the aforesaid stock exchanges during FY 2024-25.	
Registrar and Share Transfer Agent	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India Tel: +91 22 4918 6270	

	<p>Fax: +91 22 4918 6060</p> <p>E-mail: rnt.helpdesk@in.mpms.mufg.com</p> <p>Website: https://in.mpms.mufg.com/</p>
Share Transfer System	<p>In accordance with Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, requests for transfer, transmission, or transposition of listed securities shall be processed only if the securities are held in dematerialised form with a Depository. Accordingly, shareholders intending to effect any such transaction must ensure that their securities are held in demat form.</p> <p>All shareholder correspondence should be directed to the Registrar and Share Transfer Agent at the address provided above. In the event of unsatisfactory resolution or non-receipt of a response within a reasonable timeframe, shareholders may escalate their concerns to the Designated Officer of the Company for further assistance.</p> <p>Pursuant to Regulations 13(3) and 13(4) of the Listing Regulations, the Company files a quarterly statement of pending investor complaints with the stock exchanges, which is also placed before the Board of Directors for review. Additionally, a Reconciliation of Share Capital Audit is conducted by a practising Company Secretary on a quarterly basis to verify the consistency of the total issued and listed capital with the aggregate of shares held in both physical and dematerialised forms with NSDL and CDSL. The audit reports are submitted to both BSE and NSE, confirming that the Company's capital structure is in full alignment with the records maintained by the depositories.</p>

SHAREHOLDING AS ON MARCH 31, 2025

SR. NO.	CATEGORY	NO. OF SHARES HELD	PERCENTAGE OF CAPITAL
1	Promoters and Promoter Group	9450532	74.53
2	Resident Individual	1847196	14.57
3	LLP	6801	0.05
4	Bodies Corporate	1236458	9.75
5	Key Managerial Personnel	1000	0.01
6	Foreign Portfolio Investors (Corporate) I	7	0.00
7	Non Resident Indians (NRIs)	2474	0.02
8	Hindu Undivided Society	136532	1.08
	Total	12681000	100

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2025

SR. NO	SHAREHOLDING OF SHARES	NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	SHARES	% OF TOTAL SHARE CAPITAL
1	1 to 500	1340	83.8024	53712	0.4236
2	501 to 1000	88	5.5034	77196	0.6088
3	1001 to 2000	38	2.3765	61694	0.4865
4	2001 to 3000	28	1.7511	74926	0.5909
5	3001 to 4000	8	0.5003	29064	0.2292
6	4001 to 5000	13	0.813	60691	0.4786
7	5001 to 10000	22	1.3759	168935	1.3322
8	10001 to 9999999999	62	3.8774	12154782	95.8503
	TOTAL :	1599	100	12681000	100

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company’s shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 100 percent of the Company’s equity share capital are dematerialized as on March 31, 2025.

Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company’s shares is **INE625X01018**.

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2025, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company is not carrying any Commodity Business and has also not undertaken any hedging activities, hence same are not applicable to the Company.

PLANT LOCATIONS/ GLOBAL FOOTPRINT

The Company is in the IT industry and has development centers/ offices in India and overseas. Accordingly, the Company does not have manufacturing plants for its operations.

ADDRESS FOR CORRESPONDENCE

Shareholders may correspond with the Company’s Registrar and Share Transfer Agent viz. MUFG Intime India Private Limited for any assistance relating to dematerialization of shares, share transfers, transmissions, change of address, change in bank details, non- receipt of dividend or any other query relating to shares at the below mentioned address:

MUFG INTIME INDIA PRIVATE LIMITED,
C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083
Tel. No.: 022-49186000
Fax No.: 022-49186060
Email: rnt.helpdesk@in.mpms.mufg.com

Website: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html.

Shareholders may also contact the Company at the below mentioned address:

MS. KASHISH ARJUNBHAI PUROHIT

Company Secretary & Compliance Officer
Silver Touch Technologies Limited,
“Silver Touch House”, Opp. Suryarath Complex,
Nr. White House, Panchavati Circle, Ellisbridge,
Ahmedabad, Gujarat, India, 380006
Tel.: +91 79 4002 2770
E-mail: cs@silvertouch.com

CREDIT RATING:

During the year under review, The Company has not issued any debt instruments and does not have any Fixed Deposit Programme or any scheme or proposal involving mobilization of funds in India or abroad during the financial year ended 31st March, 2025.

However, your company has obtained Credit rating from Infomerics Valuation and Rating Private Limited.

Rating Agency	Long Term Rating	Short Term Rating
Infomerics Valuation and Rating Pvt. Ltd.	IVR BBB+	IVR A2

OTHER DISCLOSURES:

MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

Details of transactions with the related parties as specified in Indian Accounting Standards (Ind AS 24) have been reported in Note No. 36(d) of the Standalone Financial Statements and Note No. 37(d) of the Consolidated Financial Statements. There were no related party transactions of material nature which were in conflict of interest with the Company.

Further, in terms of the provisions of Section 188(1) of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI Listing Regulations, all contracts/ arrangements/ transactions entered into by the Company with its related parties, during the year under review, were in “ordinary course of business” of the Company and on “an arm’s length basis”.

The Board has approved a policy for related party transactions which has been uploaded on the Company’s website. The web-link as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is <https://www.silvertouch.com/investors/>.

STATUTORY COMPLIANCE, PENALTIES AND STRICTURES

The Company has complied with all applicable legal requirements. No penalty or stricture has been imposed on the Company by any of the stock exchanges, SEBI or any other statutory authority, in any matter related to capital markets, during the last three years.

There is no instance of non-compliance by the Company or penalty and/or structure imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital market, during the last three years.

Further, there is no non-compliance of any requirement of Corporate Governance Report as prescribed under sub-para (2) to (10) of Part C of Schedule V of the SEBI Listing Regulations.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company maintains a strong commitment to ethical governance and integrity across all its operations. In line with the provisions of Section 177 of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated and adopted a robust Whistle Blower and Vigil Mechanism Policy.

This mechanism provides a secure and confidential platform for directors, employees, vendors, suppliers, and other stakeholders to report concerns regarding unethical behavior, actual or suspected fraud, and violations of the Company’s Code of Conduct. The policy ensures that individuals raising such concerns are protected from any form of retaliation, discrimination, or victimization.

The Vigil Mechanism also allows for direct access to the Chairperson of the Audit Committee, particularly in exceptional or sensitive cases, ensuring transparency and impartial redressal. It is noteworthy that during the year under review, no complaints were received under this mechanism, and no individual has been denied access to the Audit Committee.

The Whistle Blower and Vigil Mechanism Policy is accessible on the Company’s website <https://www.silvertouch.com/investors/>.

DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF NON-MANDATORY REQUIREMENTS:

The Company has complied with all the Mandatory and Non-Mandatory Requirements of Corporate Governance as per Listing Regulations.

SUBSIDIARY COMPANY:

The Company has formulated a Policy on Material Subsidiaries in terms of the Listing Regulations. The same can be accessed through web link: <https://www.silvertouch.com/investors/>

RELATED PARTY TRANSACTIONS POLICY:

Company’s Policy on related party transactions is uploaded on the website of the Company: <https://www.silvertouch.com/investors/>

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A) OF SEBI (ICDR), 2018:

During the year under review, there was neither any Preferential Allotment nor any Qualified Institutional Placement as specified under Regulation 32(7A) of the Listing Regulations.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY:

The Company has received certificate dated Thursday, 31st July, 2025 from M/s. Sandip Sheth & Associates, Practicing Company Secretary, stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company by SEBI or Ministry of Corporate Affairs (“MCA”) or any such statutory authority is enclosed to this report as **Annexure - G**.

INSTANCES OF NOT ACCEPTING ANY RECOMMENDATIONS OF THE COMMITTEE BY THE BOARD:

There has been no such instance where the Board had not accepted any recommendation of any Committee of the Board, whether mandatorily required or not, in the relevant FY 2024-2025.

FEES TO THE STATUTORY AUDITORS OF THE COMPANY:

Given below are the details of fees paid by Company and its subsidiary to, Ambalal Patel & Co. LLP, Chartered Accountant, Statutory Auditors of the Company and all entities in the network firm /network entity of which the statutory auditors are apart on a consolidated basis during the FY ended March 31, 2025.

Sr. No.	Particulars	Amount
	Statutory Auditors	
1	- As Auditors	4,97,000
2	- Half yearly statements	2,45,000
3	- Return Fees (TDS/IT etc.)	2,83,000
	Total	10,25,000

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has adopted a Policy for Prevention of Sexual Harassment of Women at workplace, to provide protection to employees at the workplace and for prevention and redressal of complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee to consider and to redress complaints of sexual harassment. During the financial year ended 2024-25, the Company did not receive any complaint under the Policy for Prevention of Sexual Harassment of the Company.

The Composition of the said committee as on the date of this report is as follows:

- 1. Ms. Shayamala Sharma
- 2. Ms. Hely Khandediya
- 3. Ms. Kashish Purohit
- 4. Mr. Vijay K. Shah (External Member – NGO)

The following is a summary of sexual harassment complaints received and disposed of during the Financial Year ended 2024-25:

SR NO.	PARTICULARS	REMARKS
1	No of complaints at the beginning of the year	NIL
2	No. of complaints filed during the financial year ended 2024-25	NIL
3	No. of complaints disposed off during the financial year ended 2023-24	NIL
4	No. of complaints pending as on March 31, 2025	NIL

DISCLOSURE BY THE COMPANY AND ITS SUBSIDIARIES OF ‘LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

The details are covered under Note No. 36(d), under the head “Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year”, forming part of Notes to Standalone Financial Statements.

DETAILS OF MATERIAL SUBSIDIARIES

The Company confirms that it does not have any material subsidiary as per the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUBPARAS (2) TO (10) OF PARA C TO SCHEDULE V OF THE LISTING REGULATIONS

The Company has complied with all the requirements Corporate Governance Report of sub-paras (2) to (10) of Para C to Schedule V of the Listing Regulations, to the extent applicable.

ADOPTION OF DISCRETIONARY REQUIREMENTS (PART E OF SCHEDULE II OF SEBI LODR REGULATIONS, 2015)

In terms of Regulation 27(1) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby discloses the extent of compliance with discretionary requirements as specified in **Part E of Schedule II**:

Sr. No.	Discretionary Requirement	Status of Adoption
1.	The Board – A non-executive Chairperson may be entitled to maintain a Chairperson’s office at the company’s expense and also allowed reimbursement of expenses incurred in performance of duties.	Not Applicable
2.	Shareholders’ Rights – A half-yearly declaration of financial performance including summary of significant events is sent to each household of shareholders.	Not Adopted (financials are published on website and filed with Stock Exchanges)
3.	Modified opinion(s) in audit report – The Company should move towards a regime of unqualified financial statements.	Adopted – The Statutory Auditor has not expressed any modified opinion in the audit report for FY 2024-25.
4.	Separate posts of Chairperson and Managing Director/CEO	The Company does not have separate post of Chairman and MD.
5.	Reporting of Internal Auditor – The Internal Auditor may report directly to the Audit Committee.	Adopted – The Internal Auditor reports directly to the Audit Committee.
6.	Independent Directors	Adopted – Two such meetings were held during FY 2024–25 and all Independent Directors endeavoured to attend.
7.	Risk Management	Adopted – The Company has a formal Risk Management Policy in place and risks are periodically reviewed by the Board.

DISCLOSURE OF THE COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND CLAUSES (B) TO (I) OF SUB-REGULATION (2) OF REGULATION 46 OF THE SEBI LISTING REGULATIONS, 2015:

The Company has complied with the requirements specified in Regulations 17 to 27 and Regulation 46(2)(b) to (i) of the SEBI Listing Regulations, 2015.

CEO/CFO CERTIFICATE

In terms of Regulation 17(8) of the Listing Regulations, the MD & CEO and the CFO made a certification to the Board of Directors in the prescribed format for the year at the review, which was noted by the Audit Committee and taken on record by the Board. The same is attached as Annexure H.

COMPLIANCE CERTIFICATE FROM PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Certificate from Sandip Sheth & Associates" Practising Company Secretary , confirming compliances with the conditions of Corporate Governance as stipulated under the Listing Regulations is attached as Annexure F.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

As on March 31, 2025, there were no equity shares liable for transfer to the demat suspense account or unclaimed suspense account, whether in dematerialised or physical form, respectively.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

There are no agreements that require disclosure under clause 5A of paragraph A of Part A of Schedule III of the Listing Regulations.

FOR & ON BEHALF OF THE BOARD
SILVER TOUCH TECHNOLOGIES LIMITED

Sd/-
VIPUL HARIDAS THAKKAR
MANAGING DIRECTOR
DIN: 00169558

Sd/-
JIGNESH AMRITLAL PATEL
WHOLE-TIME DIRECTOR
DIN: 00170562

Place: Ahmedabad
Date: 31/07/2025

ANNEXURE - F

CIN: - L72200GJ1995PLC024465

Nominal Capital: Rs. 16,00,00,000/-
Paid-up Capital: Rs. 12,68,10,000

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,
The Members,
M/S. Silver Touch Technologies Limited
Silver Touch House, Opp. Suryarath Complex,
Nr. White House, Panchavati Circle,
Ahmedabad - 380006 Gujarat, India

We have examined all relevant records of **Silver Touch Technologies Limited** for the purpose of certifying compliance of conditions of Corporate Governance, para C of Schedule V read with Regulation 34(3) of Chapter IV of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, for the financial year ended on 31st March, 2025. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. This certificate is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

On the basis of our examination of the records produced, explanation and information furnished, We certify that the Company has complied with all the mandatory conditions of the para C of Schedule V read with Regulation 34(3) of Chapter IV of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, *except as reported by the Secretarial Auditor in his respective report and in Annual Secretarial Compliance Report.*

For, Sandip Sheth & Associates
Company Secretaries
Firm Unique Code: P2001GJ041000
UDIN: A032597G000899760

Sd/-
Prashant Prajapati
Partner
ACS No.: 32597
CP No.: 12531
Firm Peer Review Regn No:- 1427/2021

Date: 31/07/2025
Place: Ahmedabad

ANNEXURE – G

CIN: - **L72200GJ1995PLC024465**

Nominal Capital: Rs. 16,00,00,000/-
Paid-up Capital: Rs. 12,68,10,000/-

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
M/S. Silver Touch Technologies Limited
Silver Touch House, Opp. Suryarath Complex,
Nr. White House, Panchavati Circle,
Ahmedabad - 380006 Gujarat, India

We have examined all relevant registers, records, forms and disclosures received from the directors of **Silver Touch Technologies Limited**, produced before us by the Company for the purpose of certifying compliance of conditions of clause 10 (i) of para C of Schedule V read with Regulation 34(3) of Chapter IV of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2025. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification. During the course of such certification, we have relied on various informations and declaration furnished by each director of the Company as on 31st March, 2025 and relied on the online information available with Ministry of Corporate Affairs Portal, its filling position and other web pages.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2025, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr No.	Name of Director	Director Identification Number (DIN)	Date of appointment in the Company
1	Mr. Vipul Haridas Thakkar	00169558	02/02/1995
2	Mr. Jignesh Amritlal Patel	00170562	02/02/1995
3	Mr. Palak V. Shah	00306082	06/10/2006
4	Mr. Minesh Vinodchandra Doshi	00306106	06/10/2006
5	Mr. Himanshu Jain	00454477	19/07/2010
6	Mr. Piyushkumar M. Sinha	00484132	12/08/2021
7	Mrs. Gayatri Mukul Doctor	02012395	06/04/2017
8	Mr. Sandeep Himatbhai Shah	02292044	14/08/2023
9	Mr. Jignesh Ashvinkumar Shah	02466067	14/08/2023
10	Mr. Apurva Bhaskar Damani	09476349	14/08/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the clause 10 (i) of para C of Schedule V read with Regulation 34(3) of Chapter IV of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2025.

Sandip Sheth & Associates
Company Secretaries
Firm Unique Code: P2001GJ041000
UDIN: A032597G000899782

Place: 31/07/2025
Date: Ahmedabad

Sd/-
Prashant Prajapati
Partner
ACS: 32597
CP No.: 12531
Firm Peer Review Regn No:- 1427/2021

ANNEXURE - H

**COMPLIANCE CERTIFICATE LODR- SCHEDULE LL PART B UNDER
REGULATION 17(8) OF SEBI LODR, 2015**

- A. We have reviewed financial statements and the cash flow statements for the year and that to the best of our knowledge and belief:
 - (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violation of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
 - (1) There is no significant changes in internal control over financial reporting during the year;
 - (2) There is no significant changes in accounting policies during the year and hence the same is not required to be disclosed in the notes to the financial statements; and
 - (3) There is no Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Sd/-
MR. VIPUL THAKKAR
MANAGING DIRECTOR
DIN: 00169558

Sd/-
MR. PAULIN SHAH
CHIEF FINANCIAL OFFICER

Date: 8th May, 2025

MANAGEMENT’S DISCUSSION AND ANALYSIS

In this Management Discussion and Analysis Report, the Directors present a detailed overview of the company’s performance, accomplishments, and future prospects for the financial year ended 31st March, 2025. The report is intended to offer stakeholders valuable insights into the company’s operations, key financial indicators, risk management strategies, opportunities, challenges, and overall outlook.

A. INDUSTRY STRUCTURE AND DEVELOPMENTS

The global economy in 2024 operated within a multifaceted and uncertain geopolitical environment, shaped by enduring conflicts such as the India-Pakistan tensions and escalating trade frictions arising from renewed U.S. tariff policies. Despite these macroeconomic headwinds, the global economy displayed measured resilience. According to IMF estimates, global GDP grew by approximately 3.2% in 2024, improving modestly from 2.8% in 2023. This recovery was fueled largely by strong performances in emerging markets and a surprisingly robust 2.8% GDP growth in the United States. Conversely, the Eurozone lagged, with GDP growth limited to 1.3%, impacted by dampened consumer sentiment and persistent energy-related inflationary pressures.

In response to these volatile conditions, corporations worldwide recalibrated their strategies — pivoting from aggressive expansion towards enhancing operational resilience, digital maturity, and cost efficiency. This strategic realignment was clearly reflected in global IT spending, which reached approximately USD 5.44 trillion in 2024, representing an 8.3% year-on-year increase (Source: Gartner). This surge underscores the critical importance of digital transformation, automation, and cloud adoption in building future-ready enterprises.

The global IT services industry has seen accelerated momentum in areas such as Artificial Intelligence (AI), Cloud Computing, Cybersecurity, and Enterprise Automation. Cloud services alone accounted for over USD 675 billion in spending, while AI investments exceeded USD 200 billion, emphasizing the enterprise-wide push for intelligent and scalable digital ecosystems.

COMPANY OUTLOOK – SILVER TOUCH TECHNOLOGIES LIMITED

Against the backdrop of rapid technological advancement and global economic transformation, Silver Touch Technologies Limited (STTL) has further solidified its position as a dependable and future-ready digital transformation partner. With a legacy spanning over two decades, STTL consistently delivers comprehensive, end-to-end IT solutions, seamlessly integrating Artificial Intelligence (AI), Business Intelligence, Cloud Computing, Cybersecurity, Big Data, and Process Automation into client ecosystems.

In an era where resilience and adaptability define long-term success, STTL remains committed to leveraging technology as a catalyst for stability, efficiency, and transformative growth across markets.

There is a new wave of dynamism in technologies. The industry is feeling the pressure to build AI strategies and stay ahead. We saw generative AI starting to reshape the industry in fiscal 2024-25. We continued to witness businesses attempting to reimagine their cost structures, increase business resilience and agility, personalize experiences for customers and employees, and launch new and disruptive products and services, aided by generative AI. With our leadership position in AI, we believe we are well-positioned to take advantage of these market opportunities.

Silver Touch Technologies Limited (STTL), with over two decades of expertise, has been at the forefront of digital innovation, playing an integral role in transforming businesses globally. Headquartered in Ahmedabad, India, and with a presence in the USA, UK, and Canada, STTL offers a comprehensive suite of IT solutions, including enterprise software services, digital transformation, ERP solutions, e-governance services, managed security services, and cloud solutions.

The company's commitment to excellence is reflected in its CMMi Level 5 certification and a dedicated team of over 1,400 IT professionals serving more than 2,000 clients worldwide.

Industry Trends and STTL's Strategic Response

- Digital Transformation and Automation:** The accelerating adoption of digital transformation has led to increased demand for automation solutions. STTL's offerings in Robotic Process Automation (RPA), Artificial Intelligence (AI), Machine Learning (ML), and Internet of Things (IoT) position the company as a leader in this domain. Their RPA services, for instance, have enabled industries to achieve productivity gains of up to 80% by automating manual processes.
- Cloud Computing and ERP Solutions:** As businesses migrate to cloud environments, STTL's expertise in SAP Business One, SAP S/4 HANA, and Odoo ERP solutions facilitates seamless transitions. The company's end-to-end ERP consulting services, encompassing licensing, implementation, customization, support, and hosting, ensure optimized business processes for clients across various industries.
- E-Governance Initiatives:** STTL's involvement in e-governance projects underscores its commitment to enhancing public sector services. The company's solutions, including G2C, G2B, and G2G portals, single-window solutions, and AI-powered assessments, have been instrumental in digitizing government services and improving citizen engagement.

- 4. **Cybersecurity and Managed Services:** With the increasing frequency of cyber threats, STTL's managed security services, such as SOC-as-a-Service, VAPT, and identity and access management, provide robust protection for businesses. These services are complemented by 24/7 support and monitoring, ensuring the security and integrity of client operations.

In today's fast-paced technological environment, STTL is dedicated to delivering forward-thinking, customer-focused solutions. By staying attuned to emerging industry trends and capitalizing on its deep domain expertise, the company consistently enables both businesses and public sector organizations to drive digital transformation and pursue sustainable, long-term growth.

B. SNAPSHOT OF BUSINESS SEGMENTS

- **Enterprise Software Services**
 - Application development
 - Digital engineering
 - Cloud solutions
- **Digital Transformation**
 - Artificial Intelligence (AI)
 - Data analytics
 - Blockchain & IoT
 - Robotic Process Automation (RPA)
- **ERP Solutions**
 - SAP Business One & S/4 HANA
 - Odoo ERP
 - ERP consulting, implementation, and support
- **E-Governance Services**
 - Government portals (G2C, G2B, G2G)
 - Dashboards and single-window platforms
 - AI-based public service solutions
- **Managed Security Services**
 - SOC-as-a-Service

- Cloud & endpoint security
- VAPT and identity/access management
- **Modern Workplace Solutions**
 - IT infrastructure & consulting
 - Communication & collaboration tools
- **Cloud Services**
 - Public, private, and hybrid cloud
 - Cloud monitoring & virtual desktops
 - Silver Cloud and AWS integration

C. OPPORTUNITIES AND THREATS

Major Opportunities for the Company are as follows:

1. Expansion into New Geographies
2. Adoption of Emerging Technologies
3. Rise of IT Automation Across Sectors
4. Long experience of the promoters in the industry;
5. Strong Leadership and Industry Experience
6. Comprehensive End-to-End IT Solutions
7. We follow the Quality standards (CMMI Maturity Level 5 Certification) which are followed by leading IT companies.
8. Client-Centric and Flexible Delivery Models
9. Diverse Industry Experience

Major Threats/ Challenges for the Company are as follows:

1. High Dependency on Evolving Technologies
2. Complexity in Technology Integration
3. Talent Retention and Skill Shortages
4. Intensified Market Competition
5. Rising Cybersecurity Threats
6. Business Disruption from Global Uncertainties
7. Regulatory and Compliance Challenges

D. SEGMENT–WISE PERFORMANCE

The Geographical Segment wise standalone and consolidated financial performance of the Company during the Year is as follows:

PARTICULARS	STANDALONE		CONSOLIDATED	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Segment Revenue				
a) Domestic	24,821.72	18,741.59	24,892.54	18,741.59
b) Export	1,841.44	1,934.99	3,945.47	3,668.70
Total Sale/Income from Operations	26,663.16	20,676.58	28,838.01	22,430.29
Total Profit before Tax	3,041.47	2,129.14	2,992.19	2,152.64
Segment Assets				
a) Domestic	16,805.64	11,941.61	13,233.20	9,462.02
b) Export	5,663.81	3,983.19	10,528.17	7,241.28
Unallocated Assets	552.05	502.57	555.25	505.57
Total Assets	23,021.50	16,427.37	24,316.61	17,208.87
Segments Liabilities				
a) Domestic	20,850.76	15,086.60	21,558.92	15,561.15
b) Export	2,096.65	1,299.16	2,640.94	1,547.79
Unallocated Liabilities	74.09	41.61	116.75	99.93
Total Liabilities	23,021.50	16,427.37	24,316.61	17,208.87

E. OUTLOOK, RISKS AND CONCERNS

This section outlines forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those anticipated due to various factors:

1. Impact of Outsourcing Restrictions

- **Global Policy Shifts:** Countries are increasingly implementing protectionist policies that restrict outsourcing of IT services to foreign entities. For instance, recent moves by financial institutions to reduce reliance on external contractors in regions like China highlight the growing trend of reshoring technology operations.
- **Implications for Indian IT Firms:** Such policies could adversely affect Indian IT companies that rely heavily on international outsourcing contracts, potentially leading to reduced revenue streams and necessitating strategic realignments.

2. Talent Acquisition and Retention Challenges

- **High Demand for Skilled Professionals:** The IT industry faces intense competition for skilled professionals, particularly in emerging technologies such as AI, ML, and

cybersecurity. This demand often leads to increased attrition rates and challenges in maintaining a stable workforce.

- **Impact on Operations:** Difficulty in attracting and retaining top talent can result in project delays, increased recruitment costs, and potential compromises in service quality, affecting overall business performance.

3. Cybersecurity Threats

- **Sophisticated Cyber Attacks:** The rise of AI-powered cyber threats, including deepfakes and advanced phishing schemes, poses significant risks to organizational security. These threats are becoming more challenging to detect and mitigate.
- **Regulatory Pressures:** Governments worldwide are tightening cybersecurity regulations. For example, the EU's Cyber Resilience Act mandates stringent security requirements for digital products, impacting companies' compliance obligations.
- **Resource Constraints:** A global shortage of cybersecurity professionals exacerbates the challenge of defending against these evolving threats, leaving organizations vulnerable to potential breaches.

4. Exchange Rate Volatility

- **Fluctuating Currency Values:** Exchange rate fluctuations can significantly impact the profitability of international contracts, especially those denominated in foreign currencies.
- **Financial Implications:** Adverse currency movements can lead to reduced margins on overseas projects and complicate financial planning and forecasting.

5. Market Dynamics and Competitive Pressures

- **Changing Consumer Preferences:** Rapid shifts in market trends and consumer demands can affect the relevance of existing service offerings, requiring continuous innovation and adaptation.
- **Intensified Competition:** The proliferation of both established players and new entrants in the IT sector increases competitive pressures, potentially leading to price wars and margin compression.

6. Regulatory and Compliance Challenges

- **Evolving Legal Landscapes:** Frequent changes in government regulations, including data protection laws and industry-specific compliance requirements, can create operational complexities.

- **Compliance Costs:** Adapting to new regulations often necessitates significant investments in legal resources, system upgrades, and staff training, impacting the company's bottom line.

7. Taxation Policies

- **Impact on Profitability:** Changes in taxation policies, such as increased corporate tax rates or the introduction of digital services taxes, can erode profit margins.
- **Operational Adjustments:** To mitigate tax-related impacts, the company may need to restructure operations, adjust pricing strategies, or relocate certain business functions, leading to potential disruptions.

F. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established a strong and well-structured system of internal controls to ensure the orderly and efficient conduct of its operations. These controls are designed to safeguard assets, maintain the integrity of financial data, and ensure compliance with applicable laws and regulations.

An Internal Financial Control Policy is in place to protect sensitive financial and operational information from unauthorized access or disclosure. The Company has implemented a continuous monitoring mechanism that allows timely detection and correction of any deviations or irregularities.

Through regular internal audits, reviews by the Audit Committee, and proactive risk assessments, the Company continuously strengthens its control environment, ensuring resilience and accountability across all levels of the organization.

G. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Financial Performance FY 2024-25 Comparison: Year-on-Year There is significant improvement in the financial performance of the company compared to last year. The total turnover of the company in current financial year is increased by 29 % i.e. from Rs. 20,925.03 lakh to Rs. 26,968.44 lakh. The Net profit after Tax of the company is also increased significantly by 43% from Rs. 1,582.74 lakh to Rs. 2,268.82 lakh. Whereas Profit before tax is increased by almost 43 % from Rs. 2,129.14 lakh to Rs. 3,041.47 lakh.

H. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Human resource management plays a pivotal role in nurturing a skilled, motivated, and collaborative workforce—an essential asset for any IT company. In a dynamic and knowledge-driven industry, each employee's contribution significantly influences innovation, client satisfaction, and business success.

Our HR strategy is centered around attracting, developing, and retaining top technology talent. We focus on recruiting professionals who not only have the technical expertise and industry experience but also align with our organizational values and culture. By offering competitive compensation, a flexible work environment, and clear career advancement opportunities, we aim to foster high job satisfaction and long-term engagement.

Employee learning and development are core to our HR philosophy. We provide continuous access to technical training, upskilling in emerging technologies (such as AI, cloud, and cybersecurity), and leadership development programs to keep our workforce future-ready. Regular performance reviews and constructive feedback sessions help align individual goals with business objectives and uncover paths for professional growth.

To support a positive and efficient workplace, we ensure full compliance with employment laws and implement robust systems for managing payroll, benefits, and HR administration. We also encourage a collaborative, inclusive, and innovation-driven culture, where knowledge-sharing and teamwork are actively promoted.

By investing in our people, we aim to build a resilient, high-performing team that drives digital transformation for our clients and sustains the company's long-term growth.

The Company also have 50 apprentice trainees for its various departments during the year to provide them the technical training. As at March 31, 2025 there were total 764 Nos. of employees on the role of the Company.

I. DISCLOSURE OF ACCOUNTING TREATMENT:

The Company has prepared its financial statements in accordance with the prescribed Accounting Standards.

J. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE:

During the year under review, there were significant changes in key financial ratios as provided under –

- Current Ratio by 36.13 % due to mainly on account of higher short-term borrowings and other current obligations. Although current assets have also increased, the rise in current liabilities has been proportionately higher, resulting in a reduced current ratio.
- Debt Equity Ratio by 235 % due to a rise in borrowings to meet the funding requirements for business expansion and operational working capital. The shareholders' equity remained relatively constant, leading to a sharp increase in the ratio.
- Debt Service Coverage Ratio by 93.58 % due to increase in Interest and Principle repayment during the year under review. While operating profits have improved, the higher repayment obligations resulting from new borrowings have led to decline in the Debt service coverage capacity.
- Trade payable ratio by 68.29 % due to higher net credit purchases during the year, coupled with a reduction in average trade payables. This indicates faster payment cycles and improved management of supplier obligations.
- Net capital turnover ratio by 25.81 % due to significant rise in revenue from operations, while the average working capital remained relatively stable. This indicates improved efficiency in utilizing working capital to generate revenue and reflects better operational performance and capital management.

Cautionary statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking' within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied. Important factors that could make a difference to the Company's operations include global economy, political stability, stock performance on stock markets, changes in government regulations, tax regimes, economic developments and other incidental factors. Except as required by law, the Company does not undertake to update any forward-looking statements to reflect future events or circumstances. Investors are advised to exercise due care and caution while interpreting these statements.

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF
M/s. SILVER TOUCH TECHNOLOGIES LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s.Silver Touch Technologies Limited (the “Company”), which comprise the Balance Sheet as at **31st March, 2025**, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended (the “Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2025**, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Financial Statements’ section of our report. We are independent of the Company in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended **March 31, 2025**. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
We have nothing to report in this regard.

Information other than the Standalone Financial statements and Auditor’s report thereon.

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's report including Annexures to Board's report, but does not include the standalone financial statements and our auditor's report thereon. The Company's Annual Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone IndAS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e. On the basis of written representations received from the directors as on March 31st, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2025, from being appointed as a director in terms of Section 164 (2) of the Act."
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**";
 - g. In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i There is no pending litigation that may have impact on its financial statements.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There is no amount to be transferred to Investors Education Protection Fund.
 - iv -
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v There is no interim dividend declared and paid by the company, during the year in accordance with section 123 of the Companies Act, 2013.
- i. With respect to the matter to be included in the Auditors' Report under section 197(16):
- In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.
- j. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software and for direct database changes throughout the year. Further, during the course of performing our procedures, we did not notice any instance of audit trail feature being tampered with in cases where the audit trail feature was enabled or audit trail not preserved by the Company as per the statutory requirements for record retention

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVU6641

Ahmedabad
08-05-2025

ANNEXURE A

ANNEXURE A TO INDEPENDENT AUDITOR’S REPORT

(Referred to paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.)

- (i)

(a)

The company has maintained proper records showing particulars including quantitative details and situation of tangible and intangible assets.

(b)

All fixed assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.

(c)

All the title deeds with respect to Immovable Properties are held in the name of the company.

(d)

The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e)

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii)

(a)

As explained to us, physical verification of inventory has been conducted by the management at the end of the year in respect of inventory and there are no material discrepancies were noticed, they have been properly dealt with in the books of account;

(b)

(i) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from following bank or financial institutions which is primarily secured By Hypothecation of stock and Book Debts;

Name of Bank and Branch	Nature of Limits	Sanctioned limits (₹ In lakhs)	Securities given
Bank of India, Ellisbridge Branch, Ahmedabad	Cash credit against book debts	2,000.00	Hypothecation of All present and future Book debts - Margin 20% for Govt debtors and 40% for other debtors
Yes Bank Ltd	Cash credit against book debts	1,800.00	Hypothecation of All present and future Book debts - Margin 20% for Govt debtors and 40% for other debtors

(ii) The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company,

Quarter	Particulars	Amt as per Books (₹ In lakhs)	Amt as per Bank statement (₹ In lakhs)	Difference (₹ In lakhs)	Remarks Remarks / Reason for Discrepancy
4th	Debtors statement	8,040	8,026	13.28	The variance is due to reconciliation of balances at the time of audit. As the unaudited statements were submitted. However, they are not material in

- (iii)

(a)

The Company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to the following entities as per the register maintained under section 189 of the Companies Act, 2013:

(i) to subsidiaries, joint ventures and associates

(Amount in ₹ Lakhs)

Name	Nature of transaction	aggregate amount during the year,	outstanding at the balance sheet date
Silvertouch Technologies Inc.	Advances for the business activity of borrower repayable on demand which must not exceed 1 year from the date of agreement at rate of interest of 9.30 % p.a.	108.17	802.60
Silvertouch Technologies Canada Limited.	Advances for the business activity of borrower repayable on demand which must not exceed 1 year from the date of agreement at rate of interest of 9.00 % p.a.	00.00	65.77
Vision Autotest Private Limited(Previously known as Shark Identity Private Limited)	Advances for the business activity of borrower repayable on demand which must not exceed 1 year from the date of agreement at rate of interest of 9.00 % p.a.	48.00	133.02
AI 4 Pharma Limited.	Advances for the business activity of borrower repayable on demand at rate of interest of 10.00 % p.a.	02.75	02.75

- (b) The terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
- (iv) According to explanation given to us, In respect of loans, investments, guarantees, and security, Company has complied the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits including the amount deemed as deposit from public and hence the provision of section 73 and 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to Company.
- (vi) The provisions of Section 148(1) of the Compnies Act,2013 relating to maintenance of cost records is not applicable to the company.
- (vii) (a) The company has generally been regular in depositing undisputed statutory dues Income-tax, GST, VAT ,custom duty,excise duty,cess, provident fund.According to the information and explanation given to us and the books and records examined by us, there are no undisputed amounts payable in respect of Income-tax , GST , VAT ,custom duty,excise duty,cess,provident fund, ESIC or any other statutory dues were in arrears as at 31st March 2025 for a period exceeding six months from the date they became payable.

- (b) On the basis of our examination of the documents and records, there is no disputed amount pending in respect of any statutory dues except as mentioned below:

Name of the Statute	Nature of Dues	Gross Disputed Amount (₹ In lakhs)	Forum where dispute is pending	Net outstanding Demand Amount (₹ In lakhs)
National Faceless Assessment Centre, Income Tax	Income tax demand u/s 147 of Income Tax Act.	11.00	Commissioner of Income Tax – Appeal, National Faceless Appeal Center	07.61

- (viii) There are no transactions which are not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the current year.
- (b) The company is not declared as a wilful defaulter by any bank or financial institution or other lender;
- (c) The term loans raised were applied for the purpose for which the loans were obtained and there is no deviation of purpose in the current year;
- (d) Funds raised on short term basis have not been utilised for any long term purposes during the current year;
- (e) The company is not having any relation in nature of subsidiaries, associates or joint ventures and hence this sub-clause is not applicable;
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and therefore , the provisions of clause (ix) of the order are not applicable to the company.
- (b) According to information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and so, company is not required to comply section 42 of the Companies Act, 2013.
- (xi) (a) According to the information and explanation given to us and to the best of our knowledge and belief no fraud on or by the company, has been noticed or reported by the company during the year.
- (b) We have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, with respect to the current year;
- (c) According to the information and explanation given to us and to the best of our knowledge and belief, no whistle-blower complaints have been received during the year by the company;
- (xii) Since the company is not Nidhi Company, relevant clause of CARO, 2020 is not applicable to the company;
- (xiii) According to information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standard 18.

- (xiv) The company is having an internal audit system which; in our opinion, is reasonable having regard to the size of the company and the nature of its business;
- (xv) According to information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and company has been complied the provisions of section 192 of Companies Act, 2013.
- (xvi) (a) According to information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the current year;
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
(d) The Group does not have more than one CIC as part of the Group;
- (xvii) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year;
- xviii) There has been no resignation of statutory auditors during the year;
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no unspent amount as required to be spent under section 135 of the Companies Act. Hence, nothing is to be reported.
- (xxi) There has been no qualification or adverse remarks by the respective auditors in the Companies (Auditor’s Report) Order (CARO) reports of the companies included in the consolidated financial statements;

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVU6641

Ahmedabad
08-05-2025

Annexure B

INDEPENDENT AUDITORS' REPORT ON INTERNAL FINANCIAL CONTROL

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

1 We have audited the internal financial controls over financial reporting of Silver Touch Technologies Limited as at 31ST MARCH 2025 in conjunction with our audit of the Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, Cash Flow Statement, Statement of Changes in Equity & notes forming part of financial statement.

Management's Responsibility for Internal Financial Controls

2 Management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by The Companies Act, 2013 ('the Act').

Auditor's Responsibility

3 Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4 Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6 Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7 In our opinion, Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31ST MARCH 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVU6641

Ahmedabad
08-05-2025

SILVER TOUCH TECHNOLOGIES LIMITED
CIN-L72200GJ1995PLC024465

AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

Particulars		Note No.	31ST MARCH 2025	31ST MARCH 2024
I.	ASSETS			
1	Non-current assets			
	(a) Property, plant & Equipments	2	4246.74	2126.88
	(b) Capital work-in-progress		298.77	974.20
	(c) Other Intangible assets		40.94	55.80
	(d) Financial Assets			
	(i) Investments	3	226.46	208.89
	(ii) Other financial assets	4	1726.06	1276.14
2	Current assets			
	(a) Inventories	5	128.44	66.88
	(b) Financial Assets			
	(i) Investments	3	52.23	63.49
	(i) Trade receivables	6	8213.67	6977.59
	(ii) Cash and Cash Equivalents	7	685.81	227.90
	(iii) Bank balances other than Cash & Cash Equivalents	8	694.98	326.08
	(iv) Loans	9	1004.14	867.05
	(vi) Others Current Financial Assets	10	5283.34	2732.11
	(d) Other current assets	12	419.91	524.36
	TOTAL		23021.50	16427.37
II.	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	13	1268.10	1268.10
	(b) Other Equity		11812.17	9633.37
2	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	14	706.79	697.41
	(ii) Other financial liabilities	15	405.33	589.91
	(b) Provisions	16	478.30	417.22
	(c) Deferred tax liabilities (Net)	17	74.09	41.61
	(d) Other non-current liabilities	18	0.00	0.00
	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	19	3635.23	382.81
	(ii) Trade payables			
	(A) Total outstanding dues of MSMEs			
	(B) Total outstanding dues of creditors other than MSMEs	20	1517.39	1915.58
	(b) Other current liabilities	21	615.40	539.79
	(c) Provisions	22	2349.76	884.15
	(d) Current Tax Liabilities (Net)	11	158.95	57.43
	TOTAL		23021.50	16427.37
	NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS	1		

As per our report of even date
For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

For and on behalf of Board of Directors

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMMIIVU6641

Vipul Thakkar
Chairman & Managing Director
DIN - 00169558
Jignesh Patel
Director
DIN - 00170562

Ahmedabad
08-05-2025

Kashish Purohit
Company Secretary
ACS-72990
Paulin shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED
CIN - L72200GJ1995PLC024465

AUDITED STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

Particulars		Note No.	31-03-2025	31-03-2024
I.	Revenue from operations	23	26663.16	20676.58
II.	Other income	24	26663.16 305.29	20676.58 248.45
III.	Total Income (I + II)		26968.44	20925.03
IV.	Expenses:			
	Purchases of Stock-in-Trade	25	3764.32	2659.85
	Changes in inventories of Stock-in-Trade	26	(61.56)	(4.84)
	Employee benefits expense	27	12950.78	10289.54
	Finance costs	28	365.97	143.98
	Depreciation and amortization expense	2	555.14	356.70
	Other Expenses	29	6352.32	5350.66
	Total expenses		23926.98	18795.89
V	Profit before tax (III - IV)		3041.47	2129.14
VI	Tax expense:	17		
	(1) Current tax		711.00	560.00
	(2) Deferred tax		41.42	(22.55)
	(3) Prior Period Tax Adjustment		20.23	8.95
			772.65	546.41
VII	Profit for the period (V - VI)		2268.82	1582.73
VIII	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss			
	Remeasurement of Defined Benefit Plans		16.44	20.05
	Equity Instrument through OCI		19.11	(2.71)
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Remeasurement of Defined Benefit Plans		(4.14)	(5.05)
	Equity Instrument through OCI		(4.81)	0.68
	Other Comprehensive Income (Net of Tax)		26.60	12.97
IX	Total Comprehensive Income for the period (VII - VIII)		2242.21	1569.76
X	Earnings per equity share (Face Value ₹ 10 per share)			
	(1) Basic		17.89	12.48
	(2) Diluted		17.89	12.48
	Weighted average number of shares		1,26,81,000	1,26,81,000
	NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS	1		

As per our report of even date
For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

For and on behalf of Board of Directors

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMMIVU6641

Ahmedabad
08-05-2025

Vipul Thakkar
Chairman &
Managing Director
DIN - 00169558

Jignesh Patel
Director
DIN - 00170562

Kashish Purohit
Company Secretary
ACS-72990

Paulin shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED
CIN-L72200GJ1995PLC024465
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

PARTICULARS	2024-25		2023-24	
A. Cash inflow/(outflow) from the opearating activities				
Profit for the year		3041.47		2129.14
Adjustments for:				
Depreciation & Amortization	555.14		356.70	
Interest paid	276.92		103.55	
Interest Income	(164.11)		(128.55)	
Provision of Gratuity payable	107.14		83.72	
Remeasurement of Defined Benefit Plans	(16.44)		(20.05)	
Equity Instrument through OCI	(19.11)		2.71	
Gain/loss on sale of Asset	(53.28)		(2.49)	
Foreign Cash Currency Exchange rate Gain/Loss	(1.06)		0.00	
Gain/loss on sale of Investments	(13.29)		0.00	
Expected Credit losses - Trade receivables	16.53	688.44	(2.79)	392.81
Operating Profit before working capital changes		3729.91		2521.95
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	(61.56)		(4.84)	
Receivables	(1252.61)		(1501.78)	
Other Non Current Asset	(449.92)		(417.35)	
Loans & Advances	(2851.25)		(353.91)	
Current Liabilities & Provisions	1096.97	(3518.37)	114.75	(2163.13)
Cash inflow/(outflow) from operating activities				
Direct Tax paid	(731.23)	(731.23)	(568.95)	(568.95)
Net cash inflow/(outflow) from operating activities (A)		(519.69)		(210.14)
B. Cash inflow/(outflow) from investing activity				
Investments	(6.31)		(85.42)	
Interest Income	164.11		128.55	
sale of current investments	102.03		0.00	
Purchase of current investments	(88.74)			
Purchase of Assets	(2099.47)		(804.62)	
Sale/Disposal of Fixed Assets	168.04		16.02	
Net cash inflow/(outflow) from investing activity (B)		(1760.34)		(745.46)
C. Cash inflow/(outflow)from financing activity				
Long Term Loans Aailed / (Paid)	9.37		289.27	
Short Term Loans Aailed / (Paid)	3252.42		(276.85)	
Other Financial Asset Aailed / (Paid)	(184.59)		403.12	
Interest Paid	(276.92)		(103.55)	
Interim Dividend and Tax thereon	(63.41)		0.00	
Net cash inflow/(outflow) from Fianancing activity (C)		2736.89		312.00
Net Cash changes in cash and cash equivalent (A+B+C)		456.86		(643.60)
Cash & Cash Equivalent at the beginning of the Period		227.90		871.50
Exchange difference on translation of foreign currency cash and cash equivalents		(1.06)		0.00
Cash & Cash Equivalent at the end of the Period		684.76		227.90
Net Increase in cash and cash equivalent		456.86		(643.60)

Note :

1. The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement notified by Companies(Accounting Standards)Rules, 2021.
2. Figures in bracket represent Outflow of cash.

As Per our report of even date

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

For and on behalf of Board of Directors

CA Nilay R Bhavsar
Designated Partner
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Chairman & Managing Director
DIN - 00169558

Jignesh Patel
Director
DIN - 00170562

Ahmedabad
08-05-2025

Kashish Purohit
Company Secretary
ACS-72990

Paulin shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

Notes forming Part of accounts:

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

i) Company Overview:

Silver Touch Technologies Limited ("the company") is a leading and globally accepted IT Solution Provider and currently at the forefront of Digital Transformation & Emerging Technologies to serve the customers across the world.

The solutions company provide cover top to bottom technical needs including IT Consulting, System Integration Services, Software Development, E-Governance Solutions, Mobility Solutions, website development & maintenance etc. and making everything possible for customer with cybernetics.

The Company is a public limited company incorporated and domiciled in India and has its registered office at 2nd Floor, Saffron Tower, Ambawadi, Ahmedabad 380006, Gujarat, India. The company has its listing on NSE and BSE platform.

ii) Basis Of Preparation

(a) Compliance with Ind-AS

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (IndAS compliant Schedule III), as applicable to the Company's financial statements..

These financial statements for the period ended **31st March, 2025** along with its comparatives prepared under Ind-AS. The Accounting policies are applied consistently to all the periods presented in financial statements,

(b) Historical Cost Convention

The financial statements have been prepared under the historical cost convention on accrual basis of accounting except for the following:

- (a) Defined Benefit Plans are measured at Fair Value.
- (b) Certain Assets and liabilities that are measured at fair value or amortized cost.

(c) Rounding off Amounts

All amounts disclosed in financial statement and notes have been rounded off to the nearest lakhs except when otherwise indicated. The Company's presentation and functional currency is Indian Rupees

iii) Use of Estimates :

The preparation of financial statements in conformity with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual and estimates are recognized in the period in which the results are known/materialised.

In the assessment of the Company, the most significant effects of use of judgments and/or estimates on the amounts recognized in the financial statements are in respect of the following:

- Useful lives of property, plant & equipment;
- Valuation of inventories;
- Assets and obligations relating to employee benefits;
- Evaluation of recoverability of deferred tax assets; and
- Provisions and Contingencies
- Recognition of revenue and allocation of transaction price
- Current tax expense and current tax payable

iv) Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it satisfies any of the following criteria: it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle.

- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded
- It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- All other liabilities are classified as non-current.
- Deferred tax assets and liabilities are classified as non-current only

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

v) Fair value measurement:

The Company measures financial instruments such as derivatives and certain investments, at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or,
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

vi) Property, plant and equipment & Depreciation :

Property, plant and equipment are stated at cost, net of recoverable taxes, less accumulated depreciation and impairment losses if any. Such cost included purchase price, borrowing cost and other cost directly attributable to the acquisition of the items. All other repairs and maintenance are charged to the Statement Profit and Loss during the reporting period in which they are incurred.

Capital work-in-progress includes cost of property, plant and equipment under installation/ under development as at the balance sheet date and are carried at cost, comprising of direct cost and directly attributable cost incurred. Depreciation is not charged until such assets are ready for commercial use.

Depreciation is provided on fixed assets used during the year as per **Straight Line Method** on the basis of useful life of assets and residual value as specified in schedule II of the Companies Act, 2013 except on few assets, where different life has been estimated by the management where assets are for specific project. Depreciation on additions or sale/discard of asset is being provided on pro-rata basis from the date on which such asset is ready to be put to use to date of sale/discard.

The Company provides depreciation on property, plant and equipment using the Straight Line Method. The rates of depreciation are arrived at, based on useful lives estimated by the management as follows:

Block of assets	Estimated useful life (in years)
Office Buildings	15-60
Office equipment	3-10
Furniture and fixtures	3-15
Computer and Peripherals	3-10
Vehicles	5-20

The residual value are not more than 5% of original cost of asset. The Asset residual values and useful life are reviewed and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposal are determined by comparing proceeds with carrying amount. These are included in Statement of Profit and Loss.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

vii) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost.

Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Intangible assets are amortised on straightline basis as follows:

Block of assets	Estimated useful life (in years)
Computer softwares	3-6

viii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:
- Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:
a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

- Debt instrument at fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:
(a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
(b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI). However, the Group recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

-Debt instrument at fair value through profit and loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)**- Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Group may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value, the Group makes such election on an instrument by- instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, apart of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows.

(ii) Financial liabilities**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

-Financial Liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains / losses attributable to changes in own credit risk are recognised in OCI. These gains / loss are not subsequently transferred to statement of profit and loss. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

- Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in statement of profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

- Financial guarantee contracts

Financial guarantee contracts issued by the Group are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)**(iv) Reclassification of financial assets**

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

(v) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

ix) Compound financial instruments

Compound Financial instruments are separated into liability and equity components based on the terms of the contract. On issuance of the compound financial instruments, the fair value of the liability component is determined using a market rate for an equivalent non-convertible instrument. This amount is classified as an financial liability measured at amortised cost (net of transaction costs) until it is extinguished on conversion or redemption. The remainder of the proceeds is allocated to the conversion option that is recognised and included in equity since conversion option meets Ind AS 32 criteria for fixed to fixed classification. Transaction costs are deducted from equity, net of associated income tax. The carrying amount of the conversion option is not remeasured in subsequent years.

Transaction Costs are apportioned between the liability and equity components of the compound financial instruments based on the allocation of proceeds to the liability and equity components when the instruments are initially recognised.

x) Segment Reporting

The company's Business Segment is 'Computers & IT Services' and it has no other primary reportable segments. Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognized. Customer relationships are driven based on the location of the respective clients. Company's business activities outside India are spread mainly in United Kingdom, USA, Canada & France . Hence, there are two reportable segment of company viz., Domestic & Exports

xi) Investment in subsidiaries, associates, and joint venture

The Company has accounted for its investment in subsidiaries or associates or joint venture at cost less impairment. The Company assesses investments in subsidiaries, associates and joint venture for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. If any such indication exists, the Company estimates the recoverable amount of the investment in subsidiary, associate or joint venture. The recoverable amount of such investment is the higher of its fair value less cost of disposal (FVLCD) and its value-in-use (VIU). The VIU of the investment is calculated using projected future cash flows. If the recoverable amount of the investment is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss.

Investment in a subsidiary or an associate or a joint venture acquired in stages are accounted after re-measuring the equity interest held up to the date on which control or significant influence was first achieved, at its fair value on date of obtaining control or significant influence.

xii) Inventories :

Inventories are valued at the lower of cost and net realisable value. Costs incurred in bringing the inventory to its present location and condition are included in the cost of inventories.

Hardware and Supplies

Carried at lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on first in, first out basis.

xi) Cash and Cash Equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

xii) Cashflows

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

xiii) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred and are recognised in the statement of profit and loss.

xiv) Employee benefits

(a) Short-term obligations

Liabilities for wages and salaries, including nonmonetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. These liabilities are presented as current liabilities in the balance sheet

(b) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(c) Post-employment obligations

The Company operates the following postemployment schemes:

- (a) defined benefit plans such as gratuity; and
- (b) defined contribution plans such as provident fund, employees state insurance taxes.

Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in OCI. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in statement of profit and loss as past service cost.

Defined contribution plans

The Company pays provident fund and employees state insurance contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

xv) Investments :

Investments are classified as Current Investments and non-current Investments. The investments that are readily realizable and intended to be held for not more than a year are classified as current investments. Current Investments are stated at lower of cost and net realizable value. A provision for diminution is made to recognize a decline, other than temporary, in the value of Non-current Investments.

xvi) Revenue Recognition :

Sale of Services:

The Company uses the percentage-of-completion method in accounting for its fixed-price contracts. The use of the percentage-of-completion method requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Efforts or costsexpended have been used to measure progress towards completion as there is a direct relationship between inputand productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimates at the reporting date.

Sale of Goods:

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer or when delivered to a carrier for export sale, which is when title and risk and rewards of ownership pass to the customer. Export incentives are recognised as income as per the terms of the scheme in respect of the exports made and included as part of export turnover.

Dividend and interest income:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

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Lease Income Recognition

Short-term Leases (Leases with a Term of 12 Months or Less):

The Company classifies leases with a term of 12 months or less as short-term leases.

As per Ind AS 116, the Company has opted to not apply the full recognition requirements for short-term leases. Instead, lease income from such leases is recognized on a straight-line basis over the lease term, unless another method more appropriately reflects the pattern in which the benefit from the leased asset is derived.

Revenue Recognition:

Lease income is recognized as revenue over the lease term in a manner that reflects the time pattern in which the use of the leased asset is provided to the lessee.

Straight-line basis will be the preferred method of recognition unless another basis is more appropriate (e.g., for variable lease payments based on usage or other criteria).

If the lease payments vary (such as with escalations or based on performance), income is recognized in accordance with the terms of the lease and the pattern of use of the leased asset.

Variable Lease Payments:

For variable lease payments, lease income is recognized as and when the payments become due or as the related variable factor is

Initial Direct Costs:

Initial direct costs incurred in negotiating and arranging short-term leases are expensed immediately as incurred, in line with the recognition of lease income.

Practical Expedients:

The Company applies the practical expedient available under Ind AS 116 for leases with a term of 12 months or less by not recognizing lease liabilities or right-of-use assets for these leases.

xvii) Impairment of Assets :

(i) Financial assets (other than at fair value)

The Company assesses at each date of Balancesheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and/or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk or the financial asset has increased significantly since initial recognition.

(ii) Non-financial assets

Tangible and intangible assets

Property, plant and equipment and intangible assets within finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

xviii) Earning per Share :

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

xix) Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value unless the effect of time value of money is material and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities and Assets are not recognised in the financial statements.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

xx) Foreign Currency Transactions :

(i) Functional and presentation currency

Items included in the financial statements of the entity are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (₹), which is entity's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in statement of profit or loss. Non monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

xxi) Income taxes:

(i) Current income taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Group operates and generates taxable income.

Current income tax relating to items recognised outside statement of profit or loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Advance taxes and provisions for current income taxes are presented in the Balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

(ii) Deferred income taxes

Deferred income tax is recognised using the Balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be Utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future economic tax liability. Accordingly, MAT is recognised as deferred tax asset in the Balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

The Group recognises interest levied and penalties related to income tax assessments in finance costs.

Leases

The Company as a lessee

The Company's lease asset classes consist of leases for land, buildings and computers. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether :

- (i) the contract involves the use of an identified asset
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

As a lessee, the Company determines the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Infosys's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

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ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right-of-use-assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right-of-use asset if the Company changes its assessment to whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows. The Company as a lessor Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease. For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

xxii) Recent accounting pronouncements:

The Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below :

Ind AS 1, Presentation of Financial Statements – This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements. Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors – This amendment has introduced a definition of ‘accounting estimates’ and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its Standalone financial statements. Ind AS 12, Income Taxes – This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its Standalone financial statements.

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NOTE 2 PROPERTY, PLANT & EQUIPMENT & INTANGIBLES ASSETS

(Amount in ₹ Lakhs)

	Fixed Assets	Gross Block						Accumulated Depreciation				Net Block	
		Balance as at 01/04/2024	Additions	(Disposals)	Transfer to Fixed Asset	Acquired through business combinations	Balance as at 31/03/2025	Balance as at 01/04/2024	Depreciation charge for the year	On disposals	Balance as at 31/03/2025	Balance as at 31/03/2025	Balance as at 31/03/2024
a	Property, plant & Equipments												
	Buildings	929.09	359.15	0.00	0.00	0.00	1288.24	66.82	37.70	0.00	104.52	1183.73	862.27
	Plant and Equipment	1316.67	2172.55	(103.06)	0.00	0.00	3386.16	565.43	391.42	0.00	956.85	2429.30	751.23
	Furniture and Fixtures	414.36	181.58	0.00	0.00	0.00	595.94	143.72	56.31	0.00	200.03	395.91	270.64
	Vehicles	146.51	39.38	(1.11)	0.00	0.00	184.79	(5.69)	23.33	0.00	17.63	167.15	152.20
	Office equipment	218.84	22.24	(10.60)	0.00	0.00	230.49	128.31	31.53	0.00	159.84	70.65	90.54
	Total (a)	3025.47	2774.90	(114.77)	0.00	0.00	5685.61	898.59	540.28	0.00	1438.87	4246.74	2126.88
b	Intangible Assets												
	Computer software	85.81	0.00	0.00	0.00	0.00	85.81	30.01	14.86	0.00	44.87	40.94	55.80
	Total (b)	85.81	0.00	0.00	0.00	0.00	85.81	30.01	14.86	0.00	44.87	40.94	55.80
c	Capital Work in Progress												
	FITNESS CENTER - PLANT & MACHINERIES	613.88	288.80	0.00	(902.68)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	613.88
	FITNESS CENTER - CONSTRUCTION & CIVIL WORK	97.42	24.53	0.00	(121.95)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.42
	FITNESS CENTER - SHED	104.72	93.85	0.00	(198.57)	0.00	(0.00)	0.00	0.00	0.00	0.00	(0.00)	104.72
	FITNESS CENTER - FURNITURE & FIXTURES	22.13	23.81	0.00	(45.94)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.13
	FITNESS CENTER - GENERAL	106.56	46.18	0.00	(152.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.56
	LLM - (Large Language Models software developed by IIT Gandhinagar)	18.43	0.34	0.00	0.00	0.00	18.77	0.00	0.00	0.00	0.00	18.77	18.43
	AI Tool For Automotive TO DLT (By IIT Gandhinagar)	11.06	0.00	0.00	0.00	0.00	11.06	0.00	0.00	0.00	0.00	11.06	11.06
	ADTS	0.00	268.94	0.00	0.00	0.00	268.94	0.00	0.00	0.00	0.00	268.94	0.00
	Total (c)	974.20	746.46	0.00	(1421.89)	0.00	298.77	0.00	0.00	0.00	0.00	298.77	974.20
	Total (a+b+c)	4085.49	3521.37	(114.77)	(1421.89)	0.00	6070.19	928.60	555.14	0.00	1483.74	4586.45	3156.89

PREVIOUS YEAR DETAILS													
(Amount in ₹ Lakhs)													
	Fixed Assets	Gross Block						Accumulated Depreciation				Net Block	
		Balance as at 01/04/2023	Additions	(Disposals)	Transfer to Other Non Current Asset *	Acquired through business combinations	Balance as at 31/03/2024	Balance as at 01/04/2023	Depreciation charge for the year	On disposals	Balance as at 31/03/2024	Balance as at 31/03/2024	Balance as at 31/03/2023
a	Tangible Assets												
	Buildings	946.70	0.00	(17.60)	0.00	0.00	929.09	49.42	23.99	(6.59)	66.82	862.27	897.28
	Plant and Equipment	971.21	345.89	(0.43)	0.00	0.00	1316.67	343.50	221.93		565.43	751.23	627.71
	Furniture and Fixtures	408.42	5.94	0.00	0.00	0.00	414.36	94.90	48.82	0.00	143.72	270.64	313.52
	Vehicles	85.32	103.16	(41.97)	0.00	0.00	146.51	19.61	14.57	(39.87)	(5.69)	152.20	65.71
	Office equipment	201.15	17.70	0.00	0.00	0.00	218.84	88.56	39.75	0.00	128.31	90.54	112.59
	Total (a)	2612.80	472.68	(60.00)	0.00	0.00	3025.47	595.99	349.06	(46.46)	898.59	2126.88	2016.80
b	Intangible Assets												
	Computer software	62.71	23.10	0.00	0.00	0.00	85.81	22.37	7.63	0.00	30.01	55.80	40.34
	Total (b)	62.71	23.10	0.00	0.00	0.00	85.81	22.37	7.63	0.00	30.01	55.80	40.34
c	Capital Work in Progress												
	1. Tangible assets												
	FITNESS CENTER - PLANT & MACHINERIES	470.04	143.84	0.00	0.00	0.00	613.88	0.00	0.00	0.00	0.00	613.88	470.04
	FITNESS CENTER - CONSTRUCTION & CIVIL WORK	55.78	41.64	0.00	0.00	0.00	97.42	0.00	0.00	0.00	0.00	97.42	55.78
	FITNESS CENTER - SHED	45.00	59.72	0.00	0.00	0.00	104.72	0.00	0.00	0.00	0.00	104.72	45.00
	FITNESS CENTER - FURNITURE & FIXTURES	72.86	(50.73)	0.00	0.00	0.00	22.13	0.00	0.00	0.00	0.00	22.13	72.86
	FITNESS CENTER - GENERAL	21.68	84.88	0.00	0.00	0.00	106.56	0.00	0.00	0.00	0.00	106.56	21.68
	2. Intangible assets												
	LLM - (Large Language Models software developed by IIT Gandhinagar)	0.00	18.43	0.00	0.00	0.00	18.43	0.00	0.00	0.00	0.00	18.43	0.00
	AI Tool For Automotive TO DLT (By IIT Gandhinagar)	0.00	11.06	0.00	0.00	0.00	11.06	0.00	0.00	0.00	0.00	11.06	0.00
	ADTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (c)	665.36	308.84	0.00	0.00	0.00	974.20	0.00	0.00	0.00	0.00	974.20	665.36
Total (a+b+c)		3340.87	804.62	(60.00)	0.00	0.00	4085.49	618.37	356.70	(46.46)	928.60	3156.89	2722.50

All the title deeds with respect to Immovable Properties are held in the name of the company.

Impairment of Fixed Assets

In accordance with the Accounting Standard (AS-28) on ‘Impairment of Assets’ notified by Companies (Accounting Standards) Rules, 2006, the company has reassessed its fixed assets and is of the view that no further impairment/reversal is considered to be necessary in view of its expected realizable value.

Revaluation Of Fixed Assets:

The company has not revalued any Property, Plant and Equipment during current year.

Capital-Work-in Progress (CWIP)

(a)CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	269.28	29.49			298.77

(b) Following are the capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, the schedule for which is given hereby:

CWIP	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	NIL				
Project 2					

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NOTE 3 NON CURRENT INVESTMENT

	Particulars	31-03-2025	31-03-2024
		(Amount in ₹ Lakhs)	
A	Other Investments		
	(a) Investment in Equity instruments	215.88	200.87
	(b) Other non-current investments	10.58	08.02
	Total (A)	226.46	208.89

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	
Aggregate amount of quoted investments (Market value of ₹ 0.00 (Previous Year ₹ 0.00)	00.00	00.00
Aggregate amount of unquoted investments	215.88	200.87

A	Details of Other Investments									
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		(Amount in ₹)	
			31-03-2025	31-03-2024			31-03-2025	31-03-2024	31-03-2025	31-03-2024
(a)	Investement in Equity Instruments									
	Share of Drive in Ch Association	Other	-	-	Unquoted	Fully paid	-	-	100	100
	Silvertouch Technology (UK) Ltd	Subsidiary	500	500	Unquoted	Fully paid	100%	100%	40,824	40,824
	SilverTouch Technologies INC	Subsidiary	100	100	Unquoted	Fully paid	100%	100%	32,865	32,865
	Lime Software Ltd (UK)	JV	500	500	Unquoted	Fully paid	50%	50%	48,975	48,975
	Vision Auto Tests Pvt. Ltd. (Shark Identity P. Ltd)	Subsidiary	1,01,92,000	1,01,92,000	Unquoted	Fully paid	100%	100%	1,70,87,200	1,70,87,200
	Silver Touch Technologies SAS	JV	1,805	1,805	Unquoted	Fully paid	50%	50%	12,64,829	12,64,829
	Silver Touch Technologies Cananda Ltd	Subsidiary	15,12,500	15,12,500	Unquoted	Fully paid	100%	100%	15,12,500	15,12,500
	Silver Touch Auto Tech Pvt Ltd	Subsidiary	1,00,000	1,00,000	Unquoted	Fully paid	100%	100%	1,00,000	1,00,000
	AI4PHARMA TECH LIMITED	Subsidiary	50,099	-	Unquoted	Fully paid	51%	0%	5,00,990	-
	NETAR AI SOLUTIONS PRIVATE LIMITED		833	-	Unquoted	Fully paid		0%	9,99,600	-
	Total (A)								2,15,87,883	2,00,87,293
(b)	Other non-current investments									
	Investment in Gold (Original Cost- Rs. 27,520)	Other	-	-	Unquoted	--N.A.--			1,66,305	68,484
	Gold Bond With BOI (original Cost - Rs.3,20,010)	Other	-	-	Unquoted	--N.A.--			8,91,362	7,33,411
	Total (B)								10,57,667	8,01,895
	Total (A+B)								2,26,45,550	2,08,89,188

CURRENT INVESTMENT										
Sr. No.	Name of Script		No. of Shares / Units		Quoted		(Amount in ₹)		(Amount in ₹)	
			31-03-2025	31-03-2024			31-03-2025	31-03-2025	31-03-2024	31-03-2024
							Cost	Fairvalue	Cost	Fairvalue
			FV Increase in book							
	TOTAL						68,21,482	52,23,281	75,38,309	63,49,110
	Fair Value Recognition (Net) as on 31ST MARCH 2025						-	15,98,201	-	11,89,199

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 4 OTHER NON CURRENT FINANCIAL ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
a. Security Deposits		
Unsecured, considered good	1726.06	1276.14
Total	1726.06	1276.14

NOTE 5 INVENTORIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Stock in Trade	128.44	66.88
Total	128.44	66.88

NOTE 6 TRADE RECEIVABLES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Trade receivables outstanding for a period		
Secured, considered good		
Unsecured, considered good *	8312.59	7059.98
Less : ECL	(98.92)	(82.39)
Total	8213.67	6977.59

* : Trade Receivable stated above include debts due by

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Private Company in which director is a member or director	152.37	166.50
Total	152.37	166.50

Particulars	31-03-2025			
	(Amount in ₹ Lakhs)			
	(i) Undisputed Trade receivables – considered good	(ii) Undisputed Trade Receivables – considered doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful
Less than 6 months *	3154.30			
6 months -1 year	2883.85			
1-2 years	514.94			
2-3 years	649.38			
More than 3 years	1034.90		75.23	
Total	8237.36	00.00	75.23	00.00

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Particulars	31-03-2024			
	(Amount in ₹ Lakhs)			
	(i) Undisputed Trade receivables – considered good	(ii) Undisputed Trade Receivables – considered doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful
Less than 6 months	4613.67			
6 months -1 year	512.36			
1-2 years	723.81			
2-3 years	417.18			
More than 3 years	717.73		75.23	
Total	6984.75	00.00	75.23	00.00

NOTE 7 CASH AND CASH EQUIVALENTS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
a. Cash & Cash Equivalants		
i) Cash on hand	15.97	17.46
ii) Bank Balances		
Other Bank Balance	452.08	2.21
(Includes Yes Bank CC Account No. 2513.The working capital facilities from Yes Bank are secured by first pari-passu hypothecation charge on all existing and future current assets with the company's other existing borrower i.e. BOI. Further secured by personal guarantee of four directors of the company to secure all the facilities of Yes Bank)		
Bank Deposits		
Deposits with less than 90 Days maturity	217.76	208.23
Total	685.81	227.90

NOTE 8 OTHER BANK BALANCES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Bank Deposits		
Deposits with more than 90 Days maturity	694.98	326.08
Total	694.98	326.08

NOTE 9 LOANS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Inter Corporate Loans	0.00	21.70
Loan to Subsidiary	1004.14	845.34
Total	1004.14	867.05

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 10 OTHER CURRENT FINANCIAL ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest receivable	18.75	29.92
Unbilled Revenue	5245.59	2658.21
Advance for Fixed Asset	19.00	43.99
Total	5283.34	2732.11

NOTE 11 CURRENT TAX ASSET / (LIABILITIES)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Balance with Government	552.05	502.57
Less : Provision for Taxation	(711.00)	(560.00)
Total	(158.95)	(57.43)

NOTE 12 OTHER CURRENT ASSET

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Other Advances		
Advance to Staff	85.69	63.68
Advance to Supplier	230.81	314.68
Prepaid Expenses	103.42	146.00
Total	419.91	524.36

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

STATEMENT OF CHANGE OF EQUITY
NOTE 13 EQUITY

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Authorised Equity Shares of ₹ 10 each	1,60,00,000	1600.00	1,60,00,000	1600.00
Issued Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed & Paid up Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed but not fully Paid up Equity Shares of ₹ 10 each, not fully paid up	-	-	-	-
Total	1,26,81,000	1268.10	1,26,81,000	1268.10

A. Equity Share Capital

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in equity share capital during the current year	-	-	-	-
Balance at the end of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10

B. Other Equity

(1) As on 31/03/2025

(Amount in ₹ Lakhs)

			Reserves and Surplus				OCI			
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	(Other Reserve) General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Other items of Other Comprehensive Income(Remeasurement of Defined Benefit Plans)	Money received against share warrants	Total
Balance at the beginning of the current reporting period	0.00	0.00	0.00	1500.46	300.00	7842.04	(6.56)	(2.58)	0.00	9633.37
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the current reporting period	0.00	0.00	0.00	1500.46	300.00	7842.04	(6.56)	(2.58)	0.00	9633.37
Total Comprehensive Income for the current year	0.00	0.00	0.00	0.00	0.00	2268.82	(14.30)	(12.30)	0.00	2242.21
Dividends	0.00	0.00	0.00	0.00	0.00	(63.41)	0.00	0.00	0.00	(63.41)
Balance at the end of the current reporting period	0.00	0.00	0.00	1500.46	300.00	10047.45	(20.86)	(14.88)	0.00	11812.17

(1) As on 31/03/2024

(Amount in ₹ Lakhs)

			Reserves and Surplus				OCI			
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	(Other Reserve) General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Other items of Other Comprehensive Income(Remeasurement of Defined Benefit Plans)	Money received against share warrants	Total
Balance at the beginning of the current reporting period	0.00	0.00	0.00	1500.46	300.00	6259.31	(8.58)	12.43	0.00	8063.61
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the current reporting period	0.00	0.00	0.00	1500.46	300.00	6259.31	(8.58)	12.43	0.00	8063.61
Total Comprehensive Income for the current year	0.00	0.00	0.00	0.00	0.00	1582.73	2.03	(15.00)	0.00	1569.76
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other change (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the end of the current reporting period	0.00	0.00	0.00	1500.46	300.00	7842.04	(6.56)	(2.58)	0.00	9633.37

As per our report of even date

For AMBALAL PATEL & CO LLP

CHARTERED ACCOUNTANTS

Firm Reg. No. : FRN: 100305W/W101093

For and on behalf of Board of Directors

CA Nilay R Bhavsar

Designated Partner

M.No. 137932

UDIN: 25137932BMIIVU6641

Vipul Thakkar

Chairman & Managing Director

DIN - 00169558

Jignesh Patel

Director

DIN - 00170562

Ahmedabad

08-05-2025

Kashish Purohit

Company Secretary

ACS-72990

Paulin shah

CFO

PAN - ALLPS0814L

NOTE 13 (A) EQUITY

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Authorised Equity Shares of ₹ 10 each	1,60,00,000	1600.00	1,60,00,000	1600.00
Issued Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed & Paid up Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed but not fully Paid up Equity Shares of ₹ 10 each, not fully paid up	-	-		-
Total	1,26,81,000	1268.10	1,26,81,000	1268.10

A. Equity Share Capital

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in equity share capital during the current year	-	-	-	-
Balance at the end of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10

Details of share holders holding more than 5% shares

Name of Shareholders	31-03-2025		31-03-2024	
	Number of Shares	% Holding	Number of Shares	% Holding
VIPUL HARIDAS THAKKAR	26,64,942	21.02%	26,44,471	20.85%
JIGNESH AMRITLAL PATEL	26,27,710	20.72%	26,37,710	20.80%
MINESH VINODCHANDRA DOSHI	22,27,500	17.57%	22,27,500	17.57%
GAGANDEEP CREDIT CAPITAL PVT LTD	9,00,000	7.10%	9,00,000	7.10%
PALAK VINUBHAI SHAH	6,93,280	5.47%	6,93,280	5.47%

Disclosure of Shareholding of Promoters and promoter group:

Name of Shareholders	31-03-2025		31-03-2024		% Change in Holding
	Number of Shares	% Holding	Number of Shares	% Holding	
VIPUL HARIDAS THAKKAR	26,64,942	21.02%	26,44,471	20.85%	0.17%
JIGNESH AMRITLAL PATEL	26,27,710	20.72%	26,37,710	20.80%	-0.08%
MINESH VINODCHANDRA DOSHI	22,27,500	17.57%	22,27,500	17.57%	0.00%
PALAK VINUBHAI SHAH	6,93,280	5.47%	6,93,280	5.47%	0.00%
JOLLY JIGNESH PATEL	5,24,000	4.13%	5,24,000	4.13%	0.00%
KAJAL VIPUL THAKKAR	4,90,200	3.87%	4,90,200	3.87%	0.00%
VARSHA MINESH DOSHI	1,10,000	0.87%	1,10,000	0.87%	0.00%
ZANKHANA PALAKBHAI SHAH	1,10,000	0.87%	1,10,000	0.87%	0.00%
HARIDAS KARSHANDAS THAKKAR	1,400	0.01%	1,400	0.01%	0.00%
AMRATLAL KHODIDAS PATEL	700	0.01%	700	0.01%	0.00%
MANJULABEN AMRATLAL PATEL	700	0.01%	700	0.01%	0.00%
TASHA VIPUL THAKKAR	100	0.00%			0.00%
Grand Total	94,50,532	74.54%	94,39,961	74.44%	0.09%

Details of rights, preferences and restrictions attached to the shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The Company doesnot have any holding Company.

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

Particulars	Aggregate number of shares				
	As at 31ST MARCH 2025	As at 31ST MARCH 2024	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Equity shares with voting rights	1,26,81,000	1,26,81,000	1,26,81,000	1,26,81,000	1,26,81,000
Fully paid up pursuant to contracts without payment being received in cash	00.00	00.00	00.00	00.00	00.00
Fully paid up by way of bonus shares	00.00	00.00	00.00	00.00	00.00
Shares bought back	00.00	00.00	00.00	00.00	00.00

Other Equity	As at 31ST MARCH 2025	As at 31ST MARCH 2024
	(Amount in ₹ Lakhs)	
Security Premium	1500.46	1500.46
General Reserve	300.00	300.00
Other Comprehensive Income	-35.73	-09.13
Retained Earnings	10047.45	7842.04
Debit balance of statement of profit or loss	00.00	00.00
Total	11812.17	9633.37

Nature and purpose of reserves

(i) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

(ii) Retained earnings

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.

(iii) General Reserve

General reserve is referred to as the reserve fund that is created by keeping aside a part of profit earned by the business during the course of an accounting period for fulfilling various business needs like meeting contingencies, offsetting future losses, enhancing the working capital, paying dividends to the shareholders, etc.

(iv) Other Comprehensive income

- a) The fair value change of the equity instruments measured at fair value through other comprehensive income is recognised in equity instruments through Other Comprehensive Income
- b) The remeasurement gain/(loss) on net defined benefit plans is recognised in Other Comprehensive Income net of tax.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 14 NON CURRENT BORROWINGS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Secured		
(a) Term loans		
From Banks		
BOI Car Loan Acct-Toyota Fortuner	0.00	1.66
(Secured by Hypothecation of Toyota Fortuner)		
(Repayable in 84 Monthly Installment)(5 Monthly Installment pending)		
HDFC Car Loan - Range Rover	61.09	88.07
(Secured by Hypothecation of Range Rover)		
(Repayable in 84 Monthly Installment)(70 Monthly Installment pending)		
BOI 200460510000577 - Delhi Fortuner Loan	28.55	0.00
(Secured by Hypothecation of Toyota Fortuner)		
(Repayable in 84 Monthly Installment)(80 Monthly Installment pending)		
YES Bank TL - 007LA40241670004 - IGR 2024	112.50	0.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
YES Bank TL - 007LA40241670005 - IGR 2024	116.67	0.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
YES Bank TL - 007LA40242300001 - IGR 2024	4.17	0.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
BOI Loan A/c No. - 200470210000070 - Fitness Center	349.96	398.90
(Secured by Hypothecation of plant and machinery, fabrication, furniture fixtures of Automated Vehicle Fitness Centre)		
(Repayable in 78 Monthly Installment)		
Loan processing charges of fitness centre- EIR	(46.63)	(10.73)
	626.31	477.90
Unsecured		
(a) Loans and advances from related parties		
From Directors	80.47	219.51
	80.47	219.51
Total	706.79	697.41

Utilisation of Borrowed funds and share premium:
(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 15 OTHER FINANCIAL LIABILITIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Others		
Deposites (EMD/SD)	405.33	589.91
Total	405.33	589.91

NOTE 16 PROVISIONS(NON CURRENT)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Non Current Provision		
Gratuity (Unfunded) (Non-Current)	445.01	373.70
Leave Encashment (Ind AS)	33.29	43.51
Total	478.30	417.22

NOTE 17 INCOME TAXES

The major components of income tax expense for the years ended 31ST MARCH 2025 and 31ST MARCH 2024 are:

Statement of profit and loss:

Profit and loss section

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Current Income tax:		
Current tax	711.00	560.00
Deferred tax	41.42	(22.55)
Tax for earlier years	20.23	8.95
Income tax expense reported in the statement of profit and loss	772.65	546.41

OCI section

Deferred tax related to items recognised in OCI during in the year:

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Provision for Gratuity	(4.14)	(5.05)
Fair value through equity	(4.81)	(1.80)
Deferred tax credited / (charged) to OCI	(8.95)	(6.85)

Reconciliation of tax expense and the accounting profit multiplied by India’s domestic tax rate for 31ST MARCH 2025 and 31ST MARCH 2024 are:

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Accounting profit before income tax		
At India's statutory income tax rate of 25.17%	-	-
Adjustments in respect of current income tax of previous years	20.23	8.95
Non-deductible (income)/ expenses or other adjustments for tax purposes	752.42	537.45
Income tax expense reported in the statement of profit and loss	772.65	546.41

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

Deferred tax liability

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Deferred tax liability	74.09	41.61
Total	74.09	41.61

Movements in Deferred Tax

Particulars	As on 01.04.2024	Charged/ (Credited) to Profit or Loss	Charged/ (Credited) to OCI	As at September 30, 2024
Deferred Tax Liability/(Assets)				
Property, Plant & Equipment	92.98	50.47	0.00	143.44
Leave encashment	(13.54)	2.76	0.00	(10.78)
Provision for Gratuity	(18.42)	(26.97)	(4.14)	(49.53)
ECL	(20.74)	4.16	0.00	(16.58)
Gold Coin, Investment, Bond	1.14	0.64	0.00	1.79
Security Deposit	0.10	0.00	0.00	0.10
Pre paid lease	2.36	0.00	0.00	2.36
Fair value through equity	(4.69)	0.00	(4.81)	(9.50)
Unrealised Fores gain/loss	2.42	10.09	0.00	12.51
Foreign Cash Currency Exchange rate Gain/Loss	0.00	0.27	0.00	0.27
Transfer to Reserve	0.00	0.00	0.00	0.00
Total (A)	41.61	41.42	(8.95)	74.09

Particulars	As on 01.04.2023	Charged/ (Credited) to Profit or Loss	Charged/ (Credited) to OCI	As at March 31, 2024
Deferred Tax Liability/(Assets)				
Property, Plant & Equipment	90.50	2.48	0.00	92.98
Leave encashment	(9.89)	(3.66)	0.00	(13.54)
Provision for Gratuity	11.37	(24.75)	(5.05)	(18.42)
ECL	(21.44)	0.70	0.00	(20.74)
Gold Coin, Investment, Bond	0.89	0.25	0.00	1.14
Security Deposit	0.10	0.00	0.00	0.10
Pre paid lease	(0.12)	2.49	0.00	2.36
Fair value through equity	(2.89)	0.00	(1.80)	(4.69)
Unrealised Fores gain/loss	0.00	2.42	0.00	2.42
Foreign Cash Currency Exchange rate Gain/Loss	0.00	0.00	0.00	0.00
Transfer to Reserve	0.00	0.00	0.00	0.00
Total (A)	68.52	(20.06)	(6.85)	41.61

NOTE 18 OTHER NON-CURRENT LIABILITIES

Particulars	31-03-2025 (Amount in ₹ Lakhs)	31-03-2024 (Amount in ₹ Lakhs)
Advance against Purchase of Fixed Asset	0.00	0.00
Total	0.00	0.00

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 19 BORROWINGS(CURRENT)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Current maturities of long-term debt		
BOI Car Loan Acct-Toyota Fortuner (Secured by Hypothication of Toyota Fortuner) (Repayable in 84 Monthly Installment)(5 Monthly Installment pending)	2.05	5.41
HDFC Car Loan - Range Rover (Secured by Hypothication of Range Rover) (Repayable in 84 Monthly Installment)(70 Monthly Installment pending)	17.06	0.00
BOI 200460510000577 - Delhi Fortuner Loan (Secured by Hypothication of Toyota Fortuner) (Repayable in 84 Monthly Installment)(80 Monthly Installment pending)	7.13	0.00
YES Bank TL - 007LA40241670004 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment pending)	90.00	0.00
YES Bank TL - 007LA40241670005 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment pending)	93.33	0.00
YES Bank TL - 007LA40242300001 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment pending)	3.33	0.00
BOI Loan A/c No. - 200470210000070 - Fitness Center (Secured by Hypothecation of plant and machinery, fabrication, furniture fixtures of Automated Vehicle Fitness Centre) (Repayable in 78 Monthly Installment)	63.63	72.53
YES BANK TERM LOAN ACCOUNT	0.00	500.00
(b) Other Bank balances Bank Balances (Includes Bank of India CC Account No. 28. and Yes Bank CC Account No.13. The working capital facilities from Bank of India are secured by first charge by way of hypothication on all the inventories and book debts of the company and further secured by personal guarantee of four directors of the company to secure all the facilities of Bank of India)	3358.69	(195.13)
Total	3635.23	382.81

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

NOTE 20 TRADE PAYABLES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Due to Micro, Small & medium Enterprises	-	-
Due to Others	1517.39	1915.58
Total	1517.39	1915.58

Particulars	31-03-2025			
	(Amount in ₹ Lakhs)			
	(i)MSME	(ii)Others	(iii) Disputed dues – MSME	(iv) Disputed dues - Others
Less than 1 year		1109.74		
1-2 years		78.65		
2-3 years		206.21		
More than 3 years		122.79		
Total	0.00	1517.39	0.00	0.00

Particulars	31-03-2024			
	(Amount in ₹ Lakhs)			
	(i)MSME	(ii)Others	(iii) Disputed dues – MSME	(iv) Disputed dues - Others
Less than 1 year		1559.85		
1-2 years		180.56		
2-3 years		0.00		
More than 3 years		175.16		
Total	0.00	1915.58	0.00	0.00

NOTE 21 OTHER LIABILITIES(CURRENT)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Other payables		
Advance from Customer	176.57	172.85
Unpaid expenses & Other Dues	76.87	31.06
Staff Dues	6.26	6.40
Government Dues	355.70	329.48
Total	615.40	539.79

NOTE 22 PROVISIONS(CURRENT)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Current Provision		
(a) Provision for employee benefits		
Salary & Reimbursements	1303.72	798.65
Gratuity (Unfunded) (Current)	96.95	49.17
(b) Others		
Provision for Expenses	939.51	26.00
Leave Encashment (Ind AS)	9.58	10.34
Total	2349.76	884.15

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 23 REVENUE FROM OPERATION

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Sale of products	4237.41	3262.61
Sale of services	22449.45	17413.97
Total Sales	26686.86	20676.58
<u>Less:</u>		
Sales Return	23.70	0.00
Total	26663.16	20676.58

NOTE 24 OTHER INCOME

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest Income	164.11	128.55
Other non-operating income	23.86	61.16
Shares/Investments (Net)	13.29	34.49
Foreign Exchange Gain/Loss	19.25	17.75
Unrealized Foreign Exchange Gain/Loss	30.45	6.50
Foreign Cash Currency Exchange rate Gain/Loss	1.06	0.00
Gain-Loss on Sale of Asset	53.28	0.00
TOTAL	305.29	248.45

NOTE 25 PURCHASES OF STOCK-IN-TRADE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Purchase of Computers & Peripherals	3766.99	2659.97
Less: Discount	2.67	0.12
TOTAL	3764.32	2659.85

NOTE 26 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Opening Stock	66.88	62.04
Less: Closing Stock	128.44	66.88
TOTAL	(61.56)	(4.84)

NOTE 27 EMPLOYEE BENEFITS EXPENSE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Salaries and incentives	12696.52	10074.21
(b) Contributions to -		
(i) Provident fund & ESIC	113.73	71.32
(c) Provisions for Gratuity	107.14	83.72
(d) Staff welfare expenses	44.58	45.77
(e) Provision for Leave Encashment	(11.19)	14.52
TOTAL	12950.78	10289.54

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 28 FINANCE COSTS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest expense	276.92	103.55
Other borrowing costs	89.06	40.43
TOTAL	365.97	143.98

NOTE 29 OPERATIONS & OTHER EXPENSES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Power & Fuel	45.91	42.53
Rent	114.78	105.45
Repairs to buildings	21.38	19.61
Insurance	13.43	8.95
Rates and taxes, excluding taxes on income	9.04	8.87
Payment to auditors	4.97	2.73
Donations	4.72	0.00
Gain-Loss on Sale of Asset	0.00	(2.49)
Salary to Contractual employees	1281.04	775.99
Project Expenses	4211.28	3798.53
Corporate Social Resonsibility Expenditure	29.00	15.00
Legal and Proffessional Fees	37.05	25.27
Miscellaneous Expense	563.20	552.99
Trade Receivable Expected Credit Losses	16.53	(2.79)
TOTAL	6352.32	5350.66

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Note 30 Capital Commitments

The estimated amount of contracts remaining to be executed on capital account and not provided for NIL towards capitalisation of RTO Fitness Centre. (previous year Rs. 195.29 lakhs).

Note 31 Contingent Liabilities

There are contingent liability of the company as under:

(Amount in ₹ Lakhs)

Bank Guarantee	Current Year	Previous Year
Bank of India	2116.59	2062.38
Yes Bank	1134.47	923.77

The above bank guarantees are issued by Bank of India and Yes Bank against 10% margin given in the form of fixed deposits.

Note 32 Pursuant to Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The company is in process of compiling relevant information from its suppliers about their coverage under the said act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

Note 33 Auditor’s Remuneration

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Statutory Auditors		
- As Auditors	04.97	04.83
- Half yearly statements	02.45	02.45
- Return Fees (TDS/IT etc.)	02.83	02.64
- Others	00.00	01.26
Total	10.25	11.17

Note 34 Earning per share as required by IND AS 33 as issued by the The Institute of Chartered Accountants of India.

Description	Current Year	Previous Year
Profit After Tax [Amount (INR) Lakhs]	2268.82	1582.73
Profit Attributable to Ordinary Share Holders [Amount (INR) Lakhs]	2268.82	1582.73
Weighted Average No. of Equity Shares	1,26,81,000	1,26,81,000
Basic & Diluted Earning Per Share Amount in (INR)*	17.89	12.48
Nominal Value of share Amount in (INR)	10.00	10.00

* The company has no dilutive instruments during the Year ended 31/03/2025. As such Dilutive Earning Per share equals to Basic Earnings Per Share.

Note 35 The company has during the Year provided depreciation on fixed assets used during the year as per Straight Line Method on the basis of useful life of assets and residual value as specified in schedule II of the Companies Act, 2013 except on few assets, where different life has been estimated by the management where assets are for specific project. Depreciation on additions or sale/discard of asset is being provided on pro-rata basis from the date on which such asset is ready to be put to use to date of sale/discard. (Refer note 1 - point VI)

Note 36 Related party disclosure as required by **IND AS 24** issued by the Institute of Chartered Accountants of India.

A) List of related parties & relationships

a) Subsidiaries, Fellow Subsidiaries, and Associates

- a) Subsidiaries :

1) Silvertouch Technology (UK) Ltd

2) Silvertouch Technologies Inc.

3) Silvertouch Auto Tech Pvt. Ltd.

4) Vision Autotests Pvt. Ltd. (Formally known as Shark Identity Pvt Ltd)

5) Silvertouch Technologies Canada Ltd.

6) AI4PHARMA TECH LIMITED
- b) Fellow Subsidiary :

None
- c) Associates :

1) Lime Software Ltd (UK)

2) Silvertouch Technologies SAS

b) Key Management Personnel :

- 1) Vipul H. Thakkar

2) Minesh V. Doshi

3) Jignesh A. Patel

4) Palak V. Shah

5) Himanshu Jain

6) Paulin Shah

7) Vishnu Thaker

8) Kashish Purohit

c) Relatives of Key Management I

- 1) Kajal V. Thakkar

2) Jolly J. Patel

3) Jyoti Jain

4) Ayushi Jain

5) Payal Paulin Shah

6) Akshat M. Doshi

d) Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year :

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

Note : 36 (d) Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year :

(Amount in ₹ Lakhs)

SR. No.	Particulars	Associate and Subsidiary Company		Key Management Personal and Their Relatives	
		2024-25	2023-24	2024-25	2023-24
A	Transaction During The Year				
i.	Director Sitting fees				
	Gayatri Mukul Doctor	-	-	0.30	0.40
	Harivadan Prabhashankar Thaker	-	-	0.00	0.40
	Jigar Shah	-	-	0.00	0.20
	Piyushbhai Sinha	-	-	0.40	0.30
	Jignesh Shah	-	-	0.40	0.30
	Sandeep Shah	-	-	0.40	0.30
	Apurva B Damani	-	-	0.40	0.20
	Ronak Sudhirbhai Shah	-	-	0.00	0.40
ii.	Interest Income				
	Silver Touch Technologies cananda Ltd - Loan	7.80	3.77	-	-
	Silver Touch Technologies INC. - Loan	104.28	26.70	-	-
	Vision Autotests Pvt. Ltd. (Formally known Shark Identity Pvt Ltd) - Loan	10.52	2.77	-	-
	AI4 Pharma Tech Limited	0.02	0.00		
iii.	Interest Paid				
	Jignesh Amritlal Patel	-	-	1.81	0.11
	Minesh Vinodchandra Doshi	-	-	0.02	3.99
	Palak Vinubhai Shah	-	-	2.34	3.47
	Vipul Haridas Thakkar	-	-	3.98	1.25
iv.	Lease - Rent Exp				
	Jolly Jigneshbhai Patel	-	-	2.10	2.10
	Kajal Vipul Thakkar	-	-	2.10	2.10
v.	Remuneration				
	Himanshu Shishirkant Jain	-	-	75.00	64.50
	Jignesh Amritlal Patel	-	-	84.00	69.00
	Minesh Vinodchandra Doshi	-	-	84.00	69.00
	Palak Vinubhai Shah	-	-	84.00	69.00
	Paulin Shah	-	-	9.56	9.56
	Vipul Haridas Thakkar	-	-	84.00	69.00
	Vishnu Thaker	-	-	4.84	5.56
	Kashish Purohit	-	-	1.18	0.00
vi.	Salary Exp				
	Ayushi Jain	-	-	0.00	6.00
	Jyoti Jain	-	-	12.00	12.00
	Payalben P. Shah	-	-	5.56	3.81
	Akshat M. Doshi	-	-	24.00	2.00
viii.	Sale of Goods or Services				
	Silver Touch Technologies INC.	845.14	1098.54	-	-
	Silver Touch Technologies UK Ltd	402.48	477.86	-	-
	Silver Touch Technologies Canada	11.87	0.00		
	Vision Autotest Private Limited	82.50	0.00		
	TOTAL (A)	1464.60	1609.64	482.38	394.96

(Amount in ₹ Lakhs)					
SR. No.	Particulars	Associate and Subsidiary Company		Key Management Personal and Their Relatives	
		2024-25	2023-24	2024-25	2023-24
B	OUTSTANDING BALANCE				
i.	Other Dues (Sitting Fees)				
ii.	Unsecured Loan				
	Jignesh Amritlal Patel	-	-	(1.70)	(1.07)
	Minesh Vinodchandra Doshi	-	-	(0.28)	(7.77)
	Palak Vinubhai Shah	-	-	(31.03)	(83.43)
	Vipul Haridas Thakkar	-	-	(47.46)	(127.24)
iii.	Investment				
	Lime Software	0.49	0.49	-	-
	Silver Touch Auto Tech Pvt Ltd	1.00	1.00	-	-
	Silver Touch Technologies Cananda Ltd	15.13	15.13	-	-
	Silver Touch Technologies INC.	0.33	0.33	-	-
	Silver Touch Technologies SAS	12.65	12.65	-	-
	Silver Touch Technologies UK Ltd	0.41	0.41	-	-
	Vision Autotests Pvt. Ltd. (Formally known Shark Identity Pvt Ltd)	170.87	170.87	-	-
	AI4PHARMA TECH LIMITED	5.01	0.00	-	-
iv.	Other Dues (Remuneration)				
	Himanshu Shishirkant Jain	-	-	(3.82)	(1.73)
	Jignesh Amritlal Patel	-	-	(1.02)	(2.47)
	Minesh Vinodchandra Doshi	-	-	(1.67)	(2.59)
	Palak Vinubhai Shah	-	-	(3.37)	(4.54)
	Vipul Haridas Thakkar	-	-	(1.87)	(3.19)
v.	Debtors				
	Silver Touch Technologies UK Ltd	116.06	29.30		
	Silver Touch Technologies INC.	23.03	135.78		
	Silver Touch Technologies Canada	11.87	0.00		
vi.	Loans & Advances				
	Silver Touch Technologies UK Ltd	0.60	0.60		
	Silver Touch Technologies INC.	802.60	694.43		
	Vision Autotests Pvt. Ltd. (Formally known Shark Identity Pvt Ltd)	133.02	85.01		
	AI4PHARMA TECH LIMITED	2.75	0.00		
	Silver Touch Technologies Cananda Ltd	65.77	65.90		
	TOTAL (B)	1361.58	1211.89	(92.24)	(234.04)

Note 37 Additional information pursuant to the provisions of Schedule III to the Companies Act, 2013:

(Amount in ₹ Lakhs)			
	Particulars	Current Year	Previous Year
A	Expenditure in Foreign currency on account of		
	i) Foreign Traveling	00.76	19.09
	ii) Exhibition/ Promotion Expense	Nil	Nil
	iii) Salary	Nil	Nil
B	Value of imported raw materials, spare parts and components, license or services	33.33	01.22
C	Amount remitted in foreign currency during the year		
	i) Dividend	Nil	Nil
	ii) No. of non-resident share holders	Nil	Nil
	iii) No. of shares held by non-residents	Nil	Nil
D	Earning in Foreign Exchange		
	i) Export of Services	1841.44	1934.99
	ii) Others	112.08	30.47

Note 38 Ind As 115 : Revenue from Contracts with Customers:

The disaggregation of Revenue from Contract with Customers – Segment-wise

(Amount in ₹ Lakhs)			
	Particulars	Current Year	Previous Year
	Sales in Domestic Market	24821.72	18741.59
	Total Revenue	24821.72	18741.59

A) Disaggregated revenue information

Set out below is the disaggregation of the company's revenue from contracts with customers:

(Amount in ₹ Lakhs)

	Particulars	Current Year	Previous Year
	Type of goods or service		
	Sale of Services	22449.45	17413.97
	sale of goods	4237.41	3262.61
	Total revenue from contracts with customers	26686.86	20676.58
	India	24821.72	18741.59
	Outside India	1865.14	1934.99
	Total revenue from contracts with customers	26686.86	20676.58
	Goods transferred at a point in time	4237.41	3262.61
	Goods transferred at a point over time	22449.45	17413.97
	Total revenue from contracts with customers	26686.86	20676.58

Set out below, is the reconciliation of the revenue from contracts with customers with the amounts disclosed in the segment information

(Amount in ₹ Lakhs)

	Particulars	Current Year	Previous Year
	Revenue		
	External customer	25222.26	20676.58
	Total revenue from contracts with customers	25222.26	20676.58

B) Contract balances

The following table provides information about receivables, contract assets and contract liabilities from contract with customers

(Amount in ₹ Lakhs)

	Particulars	Current Year	Previous Year
	Trade receivables*	8213.67	6977.59
	Contract liabilities		
	Total Trade receivables	8213.67	6977.59

*Trade receivables are non-interest bearing and are generally on terms of 0 to 180 days.

C) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

(Amount in ₹ Lakhs)

	Particulars	Current Year	Previous Year
	Revenue as per contracted price		
	Sale of services	22449.45	17413.97
	Revenue from contract with customers	22449.45	17413.97

* Revenue net of discounts,claims and commission

D) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

(Amount in ₹ Lakhs)

	Particulars	Current Year	Previous Year
	Advances from customers	176.57	172.85
	Total Advances from customers	176.57	172.85

Note 39 Management expects that the entire transaction price allotted to the unsatisfied contract as at the end of the reporting period will be recognised as revenue during the next financial year.

Note 40 Segment Reporting

The company’s Business Segment is ‘Computers & IT Services’ and it has no other primary reportable segments. Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognized. Customer relationships are driven based on the location of the respective clients. Company’s business activities outside India are spread mainly in United Kingdom, USA, Canada & France . Hence, there are two reportable segment of company viz., Domestic & Exports.

(A) Primary Disclosures (Geographical by Customers)

(Amount in ₹ Lakhs)

Particulars	Geographical Segments		TOTAL
	India	Outside India	
Revenue	24821.72	1841.44	26663.16
	18741.59	1934.99	20676.58
Result	2457.81	883.59	3341.40
	1783.27	678.42	2461.69
Unallocable Expenses			605.22
			581.00
Other Income			305.29
			248.45
Profit Before Tax			3041.47
			2129.14
Tax Expense			772.65
			546.41
Other Comprehensive Income			26.60
			12.97
Profit for the year			2242.21
			1569.76
Segment Assets	16805.64	5663.81	22469.45
	11941.61	3983.19	15924.80
Unallocated Assets			552.05
			502.57
TOTAL Assets			23021.50
			16427.37
Segment Liabilities	20850.76	2096.65	22947.41
	15086.60	1299.16	16385.76
Unallocated Liabilities			74.09
			41.61
TOTAL Liabilities			23021.50
			16427.37
Capital Employed			13080.27
			10901.47

* Figures in Italics font indicates previous years’ figures.

- i) The company has disclosed Geographical Segments as the primary segment.
- ii) Segments have been identified taking into account the nature of the products, differential risks and returns, the organizational structure and internal reporting system. The company’s operations predominantly relate to Computer & IT Services.

Note 41 Employee Retirement Benefits

1) Defined Contribution Plan

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Employer's Contribution to Provident Fund	104.98	64.18
Employer's Contribution to State Insurance Corporation	08.75	07.14

2) Defined Benefit Plan

In order to make provision for Gratuity payable to employees, company has obtained Acturial Valuation report from M/s.Kapadia Global Associates , 'Actuaries'. On the basis of valuation report of Actuaries, company has made provision for Gratuity Payable in accounts. However, no investments made to meet liability in future. Company charge the addition in liability of Gratuity payable to Statement of Profit & Loss.

The following table sets out unfunded status of the gratuity payable and the amounts recognised in the Company’s financial statements for the period ended March 31,2025.

(i) Change in Benefit Obligations :

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Present value of benefit obligation, beginning of the Year	422.87	326.40
Service cost	78.46	61.15
Interest cost	28.68	22.58
Benefits paid	-04.49	-07.30
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	07.96	05.32
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	00.00	00.00
Actuarial (Gains)/Losses on Obligations - Due to Experience	08.47	14.73
Present value of benefit obligation, end of the year	541.95	422.87
Current Present value of benefit obligation, end of the year	96.95	49.17
Non Current Present value of benefit obligation, end of the year	445.01	373.70

(ii) Change in Plan Assets :

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Fair value of plan assets, beginning of the year	-	-
Expected return on plan assets	-	-
Employers' contributions	-	-
Benefits paid	-	-
Fair value of plan assets, end of the year	-	-

(iii) Net Gratuity Cost :

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Service Cost	78.46	61.15
Interest Cost	28.68	22.58
Recognised Through Profit & Loss	107.14	83.72
Actuarial (gain)/loss	16.44	20.05
Recognised Through Other Comprehensive Income	16.44	20.05

(iv) Reconciliation of Present Value of the obligation and the fair value of the Plan Assets :

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Fair value of plan assets, at the end of the year	00.00	00.00
Present value of obligation at the end of the year	541.95	422.87
Re-imbursement Obligation	00.00	00.00
Asset/(Liability) Recognised in the Balance Sheet	541.95	422.87

(v) Assumptions :**i) Financial Assumptions**

Particulars	Current Year	Previous Year
Rate of Discounting	6.90%	7.20%
Salary Escalation Rate	7.00%	7.00%
Expected Rate of Return on Plan Asset	N.A.	N.A.

ii) Demographic Assumptions(Withdrawal Rates)

Particulars	Current Year	Previous Year
2 Year & Below	30.00% p.a	30.00% p.a
3 to 4	25.00% p.a	25.00% p.a
5 to 14	10.00% p.a	10.00% p.a
15 & above	10.00% p.a	10.00% p.a

ii) Demographic Assumptions(Mortality Rates)

Particulars	Current Year	Previous Year
20 years	0.09%	0.09%
30 years	0.10%	0.10%
40 years	0.17%	0.17%
50 years	0.44%	0.44%
60 years	1.12%	1.12%

(v) Sensitivity Analysis

Particulars	Current Year	Previous Year
Discount rate Sensitivity		
Increase by 0.5%	5,28,81,739	4,09,79,886
(% Change)	-2.42%	-3.09%
Decrease by 0.5%	5,55,79,440	4,36,72,565
(% Change)	2.55%	3.28%
Salary growth rate Sensitivity		
Increase by 0.5%	5,52,79,387	4,33,62,853
(% Change)	2.00%	2.54%
Decrease by 0.5%	5,30,89,787	4,11,76,373
(% Change)	-2.04%	-2.63%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	5,37,47,925	4,20,57,622
(% Change)	-0.83%	-0.54%
W.R. x 90%	5,46,38,238	4,24,97,388
(% Change)	0.82%	0.50%

(vi) A Description of any Asset-Liability Matching Strategies

i) It was informed by the company that Gratuity Benefits liabilities of the company are Unfunded

ii) There are no minimum funding requirements for a Gratuity Benefits plan and there is no compulsion on the part of the Company to fully or partially pre-fund the liabilities under the Plan.

Since the liabilities are unfunded, there is no Asset-Liability Matching strategy device for the plan resulting into non existence of Plan Assets .

Defined Benefits plan for Leave Encashment

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Defined Benefit Obligation(Non-current)	33.29	43.51
Defined Benefit Obligation(Current)	09.58	10.34
Fair value of Plan Assets	00.00	00.00
Net Liability (Asset)	42.87	53.85

Note 42 Expenditure on Corporate Social Responsibility

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
a) Gross Amount required to be spent during the year	28.47	14.86
b) amount of expenditure incurred	29.00	15.00
c) shortfall at the end of the year,	00.00	00.00
d) total of previous years shortfall	00.00	00.00
e) reason for shortfall,	Not applicable	Not applicable
f) nature of CSR activities Eradicating hunger, poverty and malnutrition, promoting health care & Promoting Education		
g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Not applicable	Not applicable
h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	Not applicable	Not applicable

Note 43 Ind AS 116 Leases

The Accounting Standard Board has issued an exposure draft on Ind AS 116, Leases, with a proposed effective date of 1st April, 2019, subject to notification by Ministry of Corporate Affairs and Ind AS 116 supersedes Ind AS 17 'Leases'. Ind AS 116, "Leases" will be applicable on the companies which are preparing their financial statements as per Ind AS.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

Particulars	Current Year	Previous Year
(i) Not later than a year	00.00	00.00
(ii) Later than a year but not later than five years	00.00	00.00
(iii) More than five years	00.00	00.00
Total	00.00	00.00

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Note 44 Following ratios are hereby disclosed:

Sr. No	Particulars	(Amount in ₹ Lakhs)		2024-25	2023-24	% Change	Reason for deviation by more than 25%
		2024-25	2023-24				
1	Current Ratio,	16482.52	11785.45	1.99	3.12	-36.13	Due to mainly on account of higher short-term borrowings and other current obligations. Although current assets have also increased, the rise in current liabilities has been proportionately higher, resulting in a reduced current ratio.
	Current Assets / Current Liabilities	8276.73	3779.76				
2	Debt-Equity Ratio,	4342.02	1080.22	0.33	0.10	235.00	due to a rise in borrowings to meet the funding requirements for business expansion and operational working capital. The shareholders' equity remained relatively constant, leading to a sharp increase in the ratio.
	Non Current Borrowing + Current Borrowing /Shareholder Equity	13080.27	10901.47				
3	Debt Service Coverage Ratio,	3909.30	2627.33	1.08	16.80	-93.58	due to increase in interest and principal repayments during the year under review. While operating profits have improved, the higher repayment obligations resulting from new borrowings have led to a decline in the debt service coverage capacity.
	Profit before Tax + Interest on Term Loan & Debentures+Non-cash operating expenses / Interest on Term Loan & Debentures + Principal Repayments made during the period for long term Loans.	3627.77	156.41				
4	Net profit ratio,	2268.82	1582.73	0.09	0.08	11.16	NOT Required
	(Profit After Tax/Sales)*100	26663.16	20676.58				
5	Inventory turnover ratio,	20895.93	16767.86	213.97	260.14	-17.75	NOT Required
	Cost of goods sold /Average Inventories	97.66	64.46				
6	Trade Receivables turnover ratio,	26663.16	20676.58	3.51	3.32	5.69	NOT Required
	Net Credit Sales/Average Trade Receivable	7595.63	6225.30				
7	Trade payables turnover ratio,	3764.32	2659.85	2.19	1.30	68.29	The increase in the trade payables turnover ratio is mainly due to higher net credit purchases during year, coupled with a reduction in average trade payables. This indicates faster payment cycles and improved management of supplier obligations.
	Net Credit Purchase/Average Trade Payables	1716.48	2041.08				
8	Net capital turnover ratio,	26663.16	20676.58	3.25	2.58	25.81	Due to a significant rise in revenue from operations, while the average working capital remained relatively stable. This indicates improved efficiency in utilizing working capital to generate revenue and reflects better operational performance and capital management.
	Sales/Average Working Capital	8205.80	8005.70				
9	Return on Equity Ratio / Return on Investment,	2268.82	1582.73	0.19	0.16	20.94	NOT Required
	(PAT/Avg. Eq.Shareholders Fund)*100	11990.87	10116.59				
10	Return on Capital employed,	3407.44	2273.12	0.19	0.19	3.01	NOT Required
	Operating Profits(EBIT)/Capital Employed(Net Assets)*100	17496.38	12023.30				

Note 45 Financial instruments

Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.
The capital structure of the Company consists of net debt and total equity of the Company.

1 Gearing ratio

The gearing ratio at the end of the reporting period was as follows.

(Amount in ₹ Lakhs)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Debt	4342.02	1080.22
Cash and bank balances	1380.79	553.98
Net debt	2961.23	526.24
Total equity	13080.27	10901.47
Net debt to equity ratio	0.23	0.05

Debt is defined as long-term and short term borrowing

2 Categories of financial instruments

(Amount in ₹ Lakhs)

Particulars	As at		As at	
	March 31, 2025		March 31, 2024	
	Carrying values	Fair values	Carrying values	Fair values
Financial assets - Measured at amortised cost				
Inventories	128.44	128.44	66.88	66.88
Loans	1004.14	1004.14	867.05	867.05
Trade receivables	8213.67	8213.67	6977.59	6977.59
Cash and cash equivalents	685.81	685.81	227.90	227.90
Other Financial Assets	7009.40	7009.40	4008.26	4008.26
Total Financial Assets carried at amortised cost (A)	17041.46	17041.46	12147.66	12147.66
Measured at fair value through profit and loss				
Current investments in Quoted Shares	52.23	52.23	63.49	63.49
Total Financial Assets at fair value through profit and loss (B)	52.23	52.23	63.49	63.49
Total Financial Assets (A+B)	17093.70	17093.70	12211.16	12211.16
Financial liabilities - Measured at amortised cost				
Non-current liabilities				
Non-current borrowings *	706.79	706.79	697.41	697.41
Other financial liabilities	405.33	405.33	589.91	589.91
Current liabilities				
Short-term borrowings	3635.23	3635.23	382.81	382.81
Trade payables	1517.39	1517.39	1915.58	1915.58
Other financial liabilities	615.40	615.40	539.79	539.79
Provisions	2349.76	2349.76	884.15	884.15
Total Financial Liabilities	9229.89	9229.89	5009.65	5009.65

For financial liabilities (domestic currency loans) :- appropriate market borrowing rate of the entity as of each balance sheet date used.

3 Financial risk management objectives

The Company's Corporate finance department provides services to business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

4 Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates due to variable interest loans. . The Company does not enter into derivative contracts to manage risks related to anticipated sales and purchases.

5 Foreign currency risk management

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters utilizing forward foreign exchange contracts and currency options taken at the time of initiation of the booking by the management. Such decision is taken after considering the factors such as upside potential, cost of structure and the downside risks etc. Quarterly reports are submitted to Management Committee on the covered and open positions and MTM valuation.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows.

There are no such transactions during the reporting period

5.1 Foreign currency sensitivity analysis

The Company is not materially exposed to USD and EURO currency or any other foreign currencies.

6 Interest rate risk management

The Company is exposed to interest rate risk because funds are borrowed at both fixed and floating interest rates. Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rate. The Company has exposure to interest rate risk, arising principally on changes in interest rates. The Company uses a mix of interest rate sensitive financial instruments to manage the liquidity and fund requirements for its day to day operations like long term and short term loans. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings. Hedging activities are evaluated regularly to align with interest rate views and defined risk appetite, ensuring the most cost-effective hedging strategies are applied.

The table in 6.1 provides a break-up of the Company's fixed and floating rate borrowings:

6.1 Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company's fixed and floating rate borrowings and interest rate sensitivity analysis.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Gross amount	Interest rate sensitivity @0.50%	Gross amount	Interest rate sensitivity @0.50%
Fixed Loan	80.47	NA	219.51	NA
Variable Loan	692.00	03.46	336.34	01.68
Total	772.47	03.46	336.34	01.68

7 Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company uses publicly available financial information and its own trading records to rate its major customers. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Trade receivables consists of a large number of customers, spread across diverse geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company does not have significant credit risk exposure to any single counterparty. Concentration of credit risk related to the above mentioned company did not exceed 10% of gross monetary assets at any time during the year. Concentration of credit risk to any other counterparty did not exceed 10% of gross monetary assets at any time during the year.

7.1 Collateral held as security and other credit enhancements

The Company does not hold any collateral or other credit enhancements to cover its credit risk associated with its financial assets.

8 Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Disclosure as per Ind AS 113 - Fair Value Measurements

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in an orderly transaction in the principal (or most advantageous) market at measurement date under the current market condition regardless of whether that price is directly observable or estimated using other valuation techniques.

The Company has established the following fair value hierarchy that categorizes the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:

- Level 1** - Level 1 hierarchy includes financial instruments measured using quoted prices. This Includes listed equity instruments that have quoted price. Listed and actively traded equity instruments are stated at the last quoted closing price on the National Stock Exchange of India Limited (NSE).
- Level 2** - The fair value of financial instruments that are not traded in active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of the financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments.

Valuation Techniques used to determine fair values:

A) Specific valuation technique is used to determine the fair value of the financial instruments which include:

- i) For financial instruments other than (ii):- In accordance with generally accepted pricing models based on Net Asset Value analysis using prices from observable market transactions and dealer quotes of similar instruments.
- ii) For financial liabilities (domestic currency loans) :- appropriate market borrowing rate of the entity as of each balance sheet date used.
- The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025				As at March 31, 2024			
	< 1year	1-5 years	> 5 years	Total	< 1year	1-5 years	> 5 years	Total
Financial assets								
Non-current								
Investments		16.13	210.33	226.46	16.13		192.77	208.89
Other Financial Assets						1276.14		1276.14
Total non-current financial assets		16.13	210.33	226.46	16.13	1276.14	192.77	1485.04
Current								
Trade receivables	6038.14	2274.45		8312.59	5126.03	1933.95		7059.98
Cash and cash equivalents	685.81			685.81	227.90			227.90
Total current financial assets	6723.96	2274.45		8998.40	5353.93	1933.95		7287.88
Total financial assets	6723.96	2290.57	210.33	9224.86	5370.05	3210.09	192.77	8772.91
Financial liabilities								
Non-current								
Borrowings		706.79		706.79		697.41		697.41
Total non-current financial liabilities		706.79		706.79		697.41		697.41
Current								
Borrowings	3635.23			3635.23	382.81			382.81
Trade payables	1109.74	407.65		1517.39	1559.85	355.73		1915.58
Lease Liabilities								
Other financial liabilities		405.33		405.33		589.91		589.91
Total current financial liabilities	4744.97	812.97		5557.95	1942.66	945.64		2888.30
Total financial liabilities	4744.97	1519.76		6264.74	1942.66	1643.05		3585.71

SILVER TOUCH TECHNOLOGIES LIMITED (FY 2024-25)

Note 46 Assets Mortgage/Hypothecated as security

The carrying amount of assets pledged/hypothecated/Mortgage as security for current and non-current borrowings are:

(Amount in ₹ Lakhs)			
	Assets description	31-03-2025	31-03-2024
I.	First and / or Second charge		
	Current Financial Assets		
	Trade receivables	8213.67	6977.59
	Bank balances	694.98	326.08
	Other financial assets	6339.72	3662.65
II.	Current Assets		
	Inventories	128.44	66.88
	Other Current Assets	419.91	524.36
	Total current assets Hypothecated/Mortgage as security	15796.71	11557.55
III	First and / or Second charge		
	Property, Plant and Equipment		
	Buildings	1183.73	862.27
	Computer Equipment	2429.30	751.23
	Furniture and Fixtures	395.91	270.64
	Vehicles	167.15	152.20
	Office equipment	70.65	90.54
	Intangible Assets	40.94	55.80
IV.	Capital work in progress	298.77	974.20
V.	Non Current Financial Assets		
	Investment	226.46	208.89
	Other Financial Assets/Non Current Assets	1726.06	1276.14
VI.	Other Non Current Assets		
	Total non-current assets Hypothecated/Mortgage as security	6538.97	4641.92
	Total Assets Hypothecated/Mortgage as security	22335.68	16199.48

Note 47 Shares pledged as security

The number of shares of the promoters are pledged in **FY 2024-25** with BOI bank as collateral security for availing credit facilities from the Bank

Name of Director	Number of Shares	(Amount in ₹ Lakhs)
VIPUL HARIDAS THAKKAR	45,104	276.25
JIGNESH AMRITLAL PATEL	45,104	276.25
MINESH VINODCHANDRA DOSHI	33,660	206.16
PALAK VINUBHAI SHAH	10,772	65.98
Total	1,34,640	824.63

The number of shares of the promoters are pledged in **FY 2023-24** with YES bank as collateral security for availing credit facilities from the Bank

Name of Director	Number of Shares	(Amount in ₹ Lakhs)
VIPUL HARIDAS THAKKAR	47,109	301.50
JIGNESH AMRITLAL PATEL	47,109	301.50
MINESH VINODCHANDRA DOSHI	35,156	225.00
PALAK VINUBHAI SHAH	11,250	72.00
Total	1,40,624	900.00

Note 48 No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

Note 49 Disclosure with respect to borrowings from banks or financial institutions on the basis of security of current assets:
(a) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except below:

Quarter	Particulars	Amt as per Books (₹ In lakhs)	Amt as per Bank statement (₹ In lakhs)	Difference (₹ In lakhs)	Remarks Remarks / Reason for Discrepancy
4th	Debtors statement	8,040	8,026	13.28	The variance is due to reconciliation of balances at the time of audit. As the unaudited statements were submitted. However, they are not material in nature

Note 50 The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

Note 51 During the company has let out the Plant and machinary, Furnitures and other equipments to its Subsidiary Vision Autotests Private Limited on lease and earned revenue of Rs. 82,50,000/-

Note 52 The company is not having any relationship with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956:

Note 53 There has not been any delay in registering the charges or satisfaction with Registrar of Companies beyond the statutory period.

Note 54 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

Note 55 The company has not undergone through any Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

Note 56 There are no transactions which are not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

Note 57 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 58 Balances of Secured Loans, unsecured loans, Debtors, Creditors for goods, creditors for expenses, loans and advances and advance from customers are subject to confirmation.

Note 59 The company has credited Rs.5,245.59 Lakhs (previous year Rs.2,658.21 Lakhs) to its revenue in profit and loss statement as Accrued revenue, whose services are already rendered but invoices are made after the balance sheet date but before the reporting date. Such treatment is given as per the various agreement/contracts with client which requires the company to raise invoice in the following month of completion of services. Hence, the company has not made provision for GST liability over the same as on balance sheet date, but company has accounted for the GST liability on such revenue as and when the invoices are generated before the reporting date.

Note 60 The Company (STTL India) used SAP B1 for maintaining its transactions for the year, which have a feature of recording audit trail (edit log) facility. The audit trail facility has been operated throughout the year and it was implemented for all the branches. Further, the audit trail feature has not been tampered with in accounting software. Other Indian Subsidiary Companies i.e Vision Autotest & Silvertouch Autotech were maintaining accounting in Tally ERP 9, in which Audit Trail Feature is enabled throughout the year.

Note 61 Figures are shown in denomination of lakhs

Signatories to Note 1 to 61

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : FRN: 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIIVU6641

Ahmedabad
08-05-2025

For and on behalf of Board of Directors

Vipul Thakkar Chairman & Managing Director DIN - 00169558	Jignesh Patel Director DIN - 00170562
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Kashish Purohit Company Secretary ACS-72990	Paulin shah CFO PAN - ALLPS0814L
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**INDEPENDENT AUDITOR’S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS
TO THE MEMBERS OF M/s. SILVER TOUCH TECHNOLOGIES LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/s. SILVER TOUCH TECHNOLOGIES LIMITED ("the Holding Company") and its subsidiaries ("the Group"), which comprise the Consolidated Balance Sheet as at 31ST MARCH 2025, the Consolidated Statement of Profit & Loss and Consolidated cash flow statement for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and jointly controlled entities as at March 31, 2025, of consolidated profit/loss, and its consolidated cash flows for the year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have nothing to report in this regard.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company's Board of Directors is responsible for the preparation of other information, Which comprises the information included in the Board's report including Annexures to Board's report, but does not include the consolidated financial statements and our Responsibilities to report thereon. The Company's Annual Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4 Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- 5 Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 6 Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) Consolidated Financials have been prepared on the basis of consolidating financials of following five subsidiaries / JVs:

Sr. No.	Name of Subsidiary	Country of Inc	Extent of Holding
1	Silver Touch Technologies (UK) Ltd	UK	100%
2	Silver Touch Technologies Inc.	USA	100%
3	Silver Touch Technologies Canada Limited	Canada	100%
4	Vision Auto Tests Pvt. Ltd. (Fromally known as Shark Identity Pvt Ltd)	India	100%
5	Silvertouch Autotech Private Limited	India	100%
6	AI4PHARMA TECH LIMITED	India	50.09%

We have audited the financial statement of above mentioned Indian subsidiaries whose financial statements reflect total assets of Rs. 645.87 lakhs as at 31st March 2025 , total revenues from operations of Rs. 72.34 lakhs for the year ended on that date, as considered in the consolidated financial statements.

Financial Statement of one JV, Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not Consolidated.

Financial Statements of Foreign Subsidiaries are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / JVs, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries / JVs, is based solely on such unaudited financial statements.

Financial Statements of Indian subsidiary, Vision Autotests Private Limited (Previously known as Shark Identity Pvt Ltd) & Silver Touch Autotech Pvt. Ltd.,AI4Pharma Tech Limited have been audited by us and are in accordance with the 'Code of Ethic' issued by the Institute of Chatered Accountant and are prepared and presented as per financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(b) Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management

Report on Other Legal and Regulatory Requirements

As acquired by section 143(3) of the Act, we report that:

- a. We have obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of aforesaid Consolidated Financial Statements;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Consolidated financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors of the Holding Company as on 31ST MARCH 2025, and taken on record by the Board of Directors of the Holding Comapny, none of the directors is disqualified as on 31ST MARCH 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A";
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i There is no pending litigation that may have impact on its financial statements;
 - ii The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

- iii There is no amount to be transferred to Investors Education Protection Fund by the Holding Company.
 - iv The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - vii There is no interim dividend declared and paid by the company, during the year in accordance with section 123 of the Companies Act, 2013.
 - viii Based on our examination, which included test checks, the Holding Company and Its Indian Subsidiaries has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software and for direct database changes throughout the year. Further, during the course of performing our procedures, we did not notice any instance of audit trail feature being tampered with in cases where the audit trail feature was enabled or audit trail not preserved by the Company as per the statutory requirements for record retention.
- h. With respect to the matter to be included in the Auditors' Report under section 197(16):
- i. In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

ANNEXURE A TO INDEPENDENT AUDITOR’S REPORT

(Referred to paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even

- (i)

(a)

The company has maintained proper records showing particulars including quantitative details and situation of tangible and
- (b)

All fixed assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.According to the information and explanations given to us no material discrepancies were noticed on such verification.
- (c)

All the title deeds with respect to Immovable Properties are held in the name of the company.
- (d)

The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e)

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii)

(a)

As explained to us, physical verification of inventory has been conducted by the management at the end of the year in respect of inventory and there are no material discrepancies were noticed, they have been properly dealt with in the books of account;

(b)

(i)

The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from following bank or financial institutions which is primarily secured By Hypothecation of stock and Book Debts;

Name of Bank and Branch	Nature of Limits	Sanctioned limits (₹ In lakhs)	Securities given
Bank of India, Ellisbridge Branch, Ahmedabad	Cash credit against book debts	2,000.00	Hypothecation of All present and future Book debts - Margin 20% for Govt debtors and 40% for other debtors
Yes Bank Ltd, Ahmedabad	Cash credit against book debts	1,800.00	Hypothecation of All present and future Book debts - Margin 20% for Govt debtors and 40% for other debtors

- (ii)

The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company,
- (iii)

(a)

According to the information and explanation given to us, the Company has not granted any Secured, unsecured loans to companies & firms listed in the register maintained under section 189 of the Companies Act 2013.
- (iv)

According to explanation given to us, In respect of loans, investments, guarantees, and security, Company has complied the provisions of section 185 and 186 of the Companies Act, 2013 .
- (v)

The Company has not accepted any deposits including the amount deemed as deposit from public and hence the provision of section 73 and 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to Company.
- (vi)

The provisions of Section 148(1) of the Compnies Act,2013 relating to maintenance of cost records is not applicable to the company.
- (vii)

(a)

The company has generally been regular in depositing undisputed statutory dues Income-tax, GST, VAT ,custom duty,excise duty,cess, providend fund.According to the information and explanation given to us and the books and records examined by us, there are no undisputed amounts payable in respect of Income-tax , GST , VAT ,custom duty,excise duty,cess,provident fund were in arrears as at 31st March 2021 for a period exceeding six months from the date they became payable.

(b)

On the basis of our examination of the documents and records, there is no disputed amount pending in respect of any statutory dues except as mentioned below:
- | Name of the Statute | Nature of Dues | Gross Disputed Amount
(₹) | Forum where dispute is pending | Net outstanding Demand Amount (₹) |
|---|--|------------------------------|--|-----------------------------------|
| National Faceless Assessment Centre, Income Tax | Income tax demand u/s 147 of Income Tax Act. | 11,00,000 | Commissioner of Income Tax – Appeal, National Faceless Appeal Center | 7,61,376 |
- (viii)

There are no transactions which are not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (ix)

(a)

The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the current year.

(b)

The company is not declared as a wilful defaulter by any bank or financial institution or other lender;

- (c) The term loans raised were applied for the purpose for which the loans were obtained and there is no deviation of purpose in the current year;
- (d) Funds raised on short term basis have not been utilised for any long term purposes during the current year;
- (e) The company is not having any relation in nature of subsidiaries, associates or joint ventures and hence this sub-clause is not applicable;
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and therefore, the provisions of clause (ix) of the order are not applicable to the company.
(b) According to information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and so, company is not required to comply section 42 of the Companies Act, 2013.
- (xi) (a) According to the information and explanation given to us and to the best of our knowledge and belief no fraud on or by the company, has been noticed or reported by the company during the year.
(b) We have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, with respect to the current year;
(c) According to the information and explanation given to us and to the best of our knowledge and belief, no whistle-blower complaints have been received during the year by the company;
- (xii) Since the company is not Nidhi Company, relevant clause of CARO, 2020 is not applicable to the company;
- (xiii) According to information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standard 18.
- (xiv) (a) The provisions of Section 138 of Companies Act with respect to Internal Audit does not apply to the company, hence this clause of CARO, 2020 is not applicable to the company.
- (xv) According to information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and company has been complied the provisions of section 192 of Companies Act, 2013.
- (xvi) (a) According to information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the current year;
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
(d) The Group does not have more than one CIC as part of the Group;
- (xvii) The company has not incurred cash losses in the current financial year and in the immediately preceding financial year;
- (xviii) There has been no resignation of statutory auditors during the year;
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is no unspent amount as required to be spent under section 135 of the Companies Act. Hence, nothing is to be reported.
- (xxi) There has been no qualification or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements;

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

INDEPENDENT AUDITORS' REPORT ON INTERNAL FINANCIAL CONTROL

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

- 1 We have audited the internal financial controls over financial reporting of Silver Touch technologies Limited (Holding Company) and its subsidiary companies, which are incorporated in India, as at 31ST MARCH 2025 in conjunction with our audit of the Balance Sheet, Statement of Profit & loss, Cash Flow statement & notes forming part of financial statement.

Management’s Responsibility for Internal Financial Controls

- 2 Management of the Company and its subsidiary companies, which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (‘the Guidance Note’) issued by the Institute of Chartered Accountants of India (‘the ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by The Companies Act, 2013 (‘the Act’).

Auditor’s Responsibility

- 3 Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its subsidiary companies, which are incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing (‘the Standards’), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
- 4 Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting of the Company and its subsidiary companies, which are incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

6 Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7 In our opinion and to the best of our information and according to the explanation given to us,the Company and its subsidiary companies, which are incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

SILVER TOUCH TECHNOLOGIES LIMITED
CIN-L72200GJ1995PLC024465

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

Particulars		Note No.	31ST MARCH 2025	31ST MARCH 2024
I.	ASSETS			
1	Non-current assets			
(a)	Property, plant & Equipments	2	4413.15	2345.82
(b)	Capital work-in-progress	2	743.57	1492.78
(c)	Other Intangible assets	2	489.45	525.94
(d)	Financial Assets			
(i)	Non-current investments	3	33.77	20.80
(ii)	Others financial Asset	4	1730.10	1279.94
(e)	Right Of Use Asset	5	481.76	00.00
2	Current assets			
(a)	Inventories	6	128.44	66.88
(b)	Financial Assets			
(i)	Current investments	3	52.23	63.49
(ii)	Trade receivables	7	8581.21	7329.23
(iii)	Cash and cash equivalents	8	1017.53	422.75
(iv)	Bank balances other than Cash & Cash Equivalents	9	726.49	326.08
(v)	Loans	10	00.77	23.05
(vi)	other current financial Asset	11	5486.57	2839.46
(c)	Other current assets	13	431.58	527.07
	TOTAL		24316.61	17263.30
II.	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share capital	14	1268.10	1268.10
(b)	Other Equity	14A	12102.67	10019.41
(c)	Non-Controlling Interest		04.87	00.00
2	LIABILITIES			
	Non-current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	15	713.07	715.17
(ii)	Other financial liabilities	16	426.25	603.65
(b)	Provisions	17	478.30	420.41
(c)	Deferred tax liabilities (Net)	18	116.75	99.93
(d)	Other non-current liabilities	19	375.05	00.00
	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	20	3635.23	382.81
(ii)	Trade payables			
(A)	Total outstanding dues of MSMEs		00.00	00.00
(B)	Total outstanding dues of creditors other than MSMEs	21	1697.24	2053.00
(b)	Other current liabilities	22	765.89	675.19
(c)	Provisions	23	2577.45	971.21
(d)	Current Tax Liabilities (Net)	12	155.75	54.43
	TOTAL		24316.61	17263.30
NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS		1		

As per our report of even date
For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

For and on behalf of Board of Directors

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

Vipul Thakkar
Chairman & Managing
Director
DIN - 00169558

Kashish Purohit
Company Secretary
ACS-72990

Jignesh Patel
Whole Time Director
DIN - 00170562

Paulin Shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED
CIN-L72200GJ1995PLC024465

CONSOLIDATED AUDITED STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)				
Particulars		Note No.	31ST MARCH 2025	31ST MARCH 2024
I. Revenue from operations				
Sales & Operational Revenue		24	28838.01	22430.29
II. Other income		25	332.69	297.43
III. Total Revenue (I + II)			29170.71	22727.73
IV. Expenses:				
Purchases of Stock-in-Trade & Services		26	4767.96	3237.58
Changes in inventories of Stock-in-Trade		27	(61.56)	(4.84)
Employee benefits expense		28	13740.06	10899.29
Finance costs		29	387.13	147.44
Depreciation and amortization expense		2	705.03	496.95
Operations & Other Expenses		30	6639.90	5798.66
Total expenses			26178.51	20575.08
V. Profit before tax (III- IV)			2992.19	2152.64
VI. Tax expense:		17		
(1) Current tax			711.00	560.00
(2) Deferred tax			41.39	(22.55)
(3) Prior Period Tax Adjustment			20.23	8.95
			772.62	546.41
VII. Profit/(Loss) for the period (V - VI)			2219.57	1606.24
VIII. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of Defined Benefit Plans			16.44	20.05
(b) Equity Instrument through OCI			19.11	(2.71)
(c) Changes in revaluation surplus			0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss				
(a) Remeasurement of Defined Benefit Plans			(4.14)	(5.05)
(b) Equity Instrument through OCI			(4.81)	0.68
(c) Changes in revaluation surplus			0.00	0.00
B. (i) Items that will be reclassified to profit or loss				
(a) Unrealized Gain loss on a foreign Loan transfer to OCI			0.00	(0.90)
(b) Exchange differences in translating the financial statements of foreign operations			62.04	(49.55)
(ii) Income tax relating to items that will be reclassified to profit or loss				
(a) Unrealized Gain loss on a foreign Loan transfer to OCI			0.00	0.23
(b) Exchange differences in translating the financial statements of foreign operations			(15.62)	12.47
			73.03	(24.78)
IX. Total Comprehensive Income for the period (VII-VIII)			2146.54	1631.01
X Profit/(Loss) for the year attributable to:				
Shareholders of the Company			2219.70	0.00
Non-controlling interests			(0.12)	0.00
			2219.57	0.00
XI Other Comprehensive Income attributable to:				
Shareholders of the Company			(73.03)	0.00
Non-controlling interests			0.00	0.00
			(73.03)	0.00
XII Total Comprehensive Income attributable to				
Shareholders of the Company			2146.67	0.00
Non-controlling interests			(0.12)	0.00
			2146.54	0.00
XIII. Earnings per equity share (Face Value ₹ 10 per share)				
(1) Basic			17.50	12.67
(2) Diluted			17.50	12.67
Weighted average number of shares			1,26,81,000	1,26,81,000
NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS		1		

As per our report of even date
For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

For and on behalf of Board of Directors

Vipul Thakkar
Chairman & Managing
Director
DIN - 00169558

Jignesh Patel
Whole Time Director
DIN - 00170562

Kashish Purohit
Company Secretary
ACS-72990

Paulin Shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

(Amount in ₹ Lakhs)

PARTICULARS	31-03-2025		31-03-2024	
A. Cash inflow/(outflow) from the opearating activities				
Profit for the year		2992.19		2152.64
Adjustments for:				
Depreciation	705.03		496.95	
Interest paid	280.06		107.01	
Interest Income	-43.01		-98.26	
Provision of Gratuity payable	107.14		83.72	
Provision of Gratuity payable(OCI)	-16.44		-20.05	
Remeasurement of Defined Benefit Plans	-19.11		02.71	
Unrealized Gain loss on a foreign Loan transfer to OCI	00.00		-00.90	
Foreign Cash Currency Exchange rate Gain/Loss	-01.06		00.00	
Gain/loss on sale of Current Investments	-13.29		00.00	
Gain/ loss on sale of asset	-53.28		-02.49	
Expected Credit losses - Trade receivables	16.53		02.79	
Provision for CSR Expenditure		962.58		571.49
Operating Profit before working capital changes		3954.77		2724.13
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-61.56		-04.84	
Receivables	-1251.98		-1829.64	
Other Non Current Asset	-450.15		-420.44	
Loans & Advances	-2979.42		-435.86	
Current Liabilities & Provisions	1131.97	-3611.14	256.34	-2434.45
Direct Tax paid	-605.56	-605.56	-08.95	-08.95
Net cash inflow/(outflow) from operating activities (A)		-261.93		280.73
B. Cash inflow/(outflow) from investing activity				
Investments	-01.71		-16.11	
Purchase of Assets	-2101.43		-1328.00	
Sale of current investments	102.03		00.00	
Purchase of current investments	-88.74		00.00	
Interest Income	43.01		98.26	
Sale of Fixed Assets	168.04		33.60	
Net cash inflow/(outflow) from investing activity (B)		-1878.80		-1212.26
C. Cash inflow/(outflow)from financing activity				
Long term Borrowing Aailed/(Paid)	-02.10		287.14	
Short term Borrowing Aailed/(Paid)	3252.42		-276.85	
Other Financial asstes Aailed / (Paid)	-177.40		384.83	
Equity Shares Issued	04.99		00.00	
Interest Paid	-280.06		-107.01	
Interim Dividend and Tax thereon	-63.41		00.00	
Net cash inflow/(outflow) from Fianancing activity (C)		2734.45		288.11
Net Cash changes in cash and cash equivalent (A+B+C)		593.72		-643.42
Cash & Cash Equivalent at the beginning of the Period		422.75		1066.17
Exchange difference on translation of foreign currency cash and cash equivalents		-01.06		00.00
Cash & Cash Equivalent at the end of the Period		1016.47		422.75
Net Increase in cash and cash equivalent		593.72		-643.42

Note :

1. The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement notified by Companies(Accounting Standards)Rules, 2021.
2. Figures in negetive represent Outflow of cash.

As Per our report of even date

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

For and on behalf of Board of Directors

Vipul Thakkar
Chairman & Managing Director
DIN - 00169558

Jignesh Patel
Whole Time Director
DIN - 00170562

Kashish Purohit
Company Secretary
ACS-72990

Paulin Shah
CFO
PAN - ALLPS0814L

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Notes forming Part of accounts:

Note 1 SIGNIFICANT ACCOUNTING POLICIES

i) Company Overview:

Silver Touch Technologies Limited ("the company") is a leading and globally accepted IT Solution Provider and currently at the forefront of Digital Transformation & Emerging Technologies to serve the customers across the world.

The solutions company provide cover top to bottom technical needs including IT Consulting, System Integration Services, Software Development, E-Governance Solutions, Mobility Solutions, website development & maintenance etc. and making everything possible for customer with cybernetics.

Silver Touch Technologies Limited ("the company") with its subsidiaries and Joint ventures is hereinafter referred to as "Group".

The Company is a public limited company incorporated and domiciled in India and has its registered office at 2nd Floor, Saffron Tower, Ambawadi, Ahmedabad 380006, Gujarat, India. The company has its listing on NSE BSE platform.

ii) Basis Of Preparation

(a) Compliance with Ind-AS

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (IndAS compliant Schedule III), as applicable to the Company's financial statements..

These financial statements for the half year ended 31st March 2025 along with its comparatives prepared under Ind-AS. The Accounting policies are applied consistently to all the periods presented in financial statements,

(b) Historical Cost Convention

The financial statements have been prepared under the historical cost convention on accrual basis of accounting except for the following:

- (a) Defined Benefit Plans are measured at Fair Value.
- (b) Certain Assets and liabilities that are measured at fair value or amortized cost.

(C) Rounding off Amounts

All amounts disclosed in financial statement and notes have been rounded off to the nearest lakhs except when otherwise indicated. The Company's presentation and functional currency is Indian Rupees

iii) Principles of consolidation :

The Consolidated financial Statement comprise the financial statement of the company and entities controlled by the company and its subsidiary, joint venture and Associates as at 31st March 2025.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.

Financials for following Subsidiaries, joint venture and Associates have been consolidated in attached consolidated financial statements:

Sr. No.	Name of Subsidiary	Country of Inc	Extent of Holding
1	Silver Touch Technologies (UK) Ltd	UK	100%
2	Silver Touch Technologies Inc.	USA	100%
3	Silver Touch Technologies Canada Limited	Canada	100%
4	Vision Auto Tests Pvt. Ltd. (Formerly known as Shark Identity Pvt Ltd)	India	100%
5	Silvertouch Autotech Private Limited	India	100%
6	AI4PHARMA TECH LIMITED	India	50.09%

Consolidation Procedure

(a) Combine items of assets, liabilities equity, income, expense, and cashflows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statement at the acquisition dates.

(b) Offset (eliminate) the carrying amount of the parent's investment in such subsidiary and the parent's portion of equity of each subsidiary.

(c) Eliminate in full intragroup assets and liabilities, equity, income, expense, and cash flows relating to the transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognized in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

iv) Use of Estimates :

The preparation of financial statements in conformity with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual and estimates are recognized in the period in which the results are known/materialised.

In the assessment of the Company, the most significant effects of use of judgments and/or estimates on the amounts recognized in the financial statements are in respect of the following:

- Useful lives of property, plant & equipment;
- Valuation of inventories;
- Assets and obligations relating to employee benefits;
- Evaluation of recoverability of deferred tax assets; and
- Provisions and Contingencies
- Recognition of revenue and allocation of transaction price
- Current tax expense and current tax payable

v) Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it satisfies any of the following criteria: it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle.

- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded
- It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- All other liabilities are classified as non-current.
- Deferred tax assets and liabilities are classified as non-current only

vi) Fair value measurement

The Company measures financial instruments such as derivatives and certain investments, at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or,
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

vii) Property, plant and equipment & Depreciation :

Property, plant and equipment are stated at cost, net of recoverable taxes, less accumulated depreciation and impairment losses if any. Such cost included purchase price, borrowing cost and other cost directly attributable to the acquisition of the items. All other repairs and maintenance are charged to the Statement Profit and Loss during the reporting period in which they are incurred.

Capital work-in-progress includes cost of property, plant and equipment under installation/ under development as at the balance sheet date and are carried at cost, comprising of direct cost and directly attributable cost incurred. Depreciation is not charged until such assets are ready for commercial use.

Depreciation is provided on fixed assets used during the year as per Straight Line Method on the basis of useful life of assets and residual value as specified in schedule II of the Companies Act, 2013 except on few assets, where different life has been estimated by the management where assets are for specific project. Depreciation on additions or sale/discard of asset is being provided on pro-rata basis from the date on which such asset is ready to be put to use to date of sale/discard.

The Company provides depreciation on property, plant and equipment using the Straight Line Method. The rates of depreciation are arrived at, based on useful lives estimated by the management as follows:

Block of assets	Estimated useful life (in years)
Office Buildings	15-60
Office equipment	3-10
Furniture and fixtures	3-15
Computer and peripherals	3-10
Vehicles	5-20

The residual value are not more than 5% of original cost of asset. The Asset residual values and useful life are reviewed and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposal are determined by comparing proceeds with carrying amount. These are included in Statement of Profit and Loss.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

viii) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost.

Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

The useful lives of intangible assets are assessed as either finite or indefinite. There are no intangible assets assessed with indefinite useful life.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Gain or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Intangible assets are amortised on straightline basis as follows:

Block of assets	Estimated useful life (in years)
Computer softwares	3-6

ix) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

- Debt instrument at fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- (a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- (b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI). However, the Group recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

-Debt instrument at fair value through profit and loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

- Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Group may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value, the Group makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, apart of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows.

(ii) Financial liabilities**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

-Financial Liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains / losses attributable to changes in own credit risk are recognised in OCI. These gains / loss are not subsequently transferred to statement of profit and loss. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

- Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in statement of profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

- Financial guarantee contracts

Financial guarantee contracts issued by the Group are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(iv) Reclassification of financial assets

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

(v) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

x) Compound financial instruments

Compound Financial instruments are separated into liability and equity components based on the terms of the contract. On issuance of the compound financial instruments, the fair value of the liability component is determined using a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost (net of transaction costs) until it is extinguished on conversion or redemption. The remainder of the proceeds is allocated to the conversion option that is recognised and included in equity since conversion option meets Ind AS 32 criteria for fixed to fixed classification. Transaction costs are deducted from equity, net of associated income tax. The carrying amount of the conversion option is not remeasured in subsequent years.

Transaction Costs are apportioned between the liability and equity components of the compound financial instruments based on the allocation of proceeds to the liability and equity components when the instruments are initially recognised.

xi) Segment Reporting

The company's Business Segment is 'Computers & IT Services' and it has no other primary reportable segments. Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognized. Customer relationships are driven based on the location of the respective clients. Company's business activities outside India are spread mainly in United Kingdom, USA, Canada & France. Hence, there are two reportable segments of company viz., Domestic & Exports.

xii) Investment in subsidiaries, associates, and joint venture

The Company has accounted for its investment in subsidiaries or associates or joint venture at cost less impairment. The Company assesses investments in subsidiaries, associates and joint venture for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. If any such indication exists, the Company estimates the recoverable amount of the investment in subsidiary, associate or joint venture. The recoverable amount of such investment is the higher of its fair value less cost of disposal (FVLCD) and its value-in-use (VIU). The VIU of the investment is calculated using projected future cash flows. If the recoverable amount of the investment is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss.

Investment in a subsidiary or an associate or a joint venture acquired in stages are accounted after re-measuring the equity interest held up to the date on which control or significant influence was first achieved, at its fair value on date of obtaining control or significant influence.

xiii) Inventories :

Inventories are valued at the lower of cost and net realisable value. Costs incurred in bringing the inventory to its present location and condition are included in the cost of inventories.

Hardware and Supplies

Carried at lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

xiv) Cash and Cash Equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

xv) Cashflows

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

xvi) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred and are recognised in the statement of profit and loss.

xvii) Employee benefits

(a) Short-term obligations

Liabilities for wages and salaries, including nonmonetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. These liabilities are presented as current liabilities in the balance sheet.

(b) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(c) Post-employment obligations

The Company operates the following postemployment schemes:

- (a) defined benefit plans such as gratuity; and
- (b) defined contribution plans such as provident fund, employees state insurance taxes.

Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than ` , the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in OCI. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in statement of profit and loss as past service cost.

Defined contribution plans

The Company pays provident fund and employees state insurance contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(d) Share-based payments Employee Benefits in Foreign Branch

In respect of employees in foreign branch, necessary provisions are made based on the applicable local laws. Gratuity and leave encashment / entitlement as applicable for employees in foreign branch are provided on the basis of actuarial valuation and based on estimates.

(e) Share-based payments

Share-based compensation benefits are provided to employees via the Employee Option Plan.

Employee option Plan

The fair value of options granted under the Employee Option Plan is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the fair value of the options granted:

- including any market performance conditions
- excluding the impact of any service and nonmarket performance vesting conditions, and
- including the impact of any non-vesting conditions.

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied.

At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in statement of profit and loss, with a corresponding adjustment to equity.

xviii) Investments :

Investments are classified as Current Investments and non-current Investments. The investments that are readily realizable and intended to be held for not more than a year are classified as current investments. Current Investments are stated at lower of cost and net realizable value. A provision for diminution is made to recognize a decline, other than temporary, in the value of Non-current Investments.

xix) Revenue Recognition :**Sale of Services:**

The Company uses the percentage-of-completion method in accounting for its fixed-price contracts. The use of the percentage-of-completion method requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Efforts or costsexpended have been used to measure progress towards completion as there is a direct relationship between inputand productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimates at the reporting date.

Sale of Goods:

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer or when delivered to a carrier for export sale, which is when title and risk and rewards of ownership pass to the customer. Export incentives are recognised as income as per the terms of the scheme in respect of the exports made and included as part of export turnover.

Dividend and interest income:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

xx) Impairment of Assets :

(i) Financial assets (other than at fair value)

The Company assesses at each date of Balancesheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and/or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk or the financial asset has increased significantly since initial recognition.

(ii) Non-financial assets

Tangible and intangible assets

Property, plant and equipment and intangible assets within finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit and loss.

xxi) Earning per Share :

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

xxii) Provisions, Contingent Liabilities and Contingent Assets :

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value unless the effect of time value of money is material and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities and Assets are not recognised in the financial statements.

xxiii) Foreign Currency Transactions :

(i) Functional and presentation currency

Items included in the financial statements of the entity are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (₹), which is entity's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in statement of profit or loss. Non monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

xxiv) Income taxes

(i) Current income taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Group operates and generates taxable income.

Current income tax relating to items recognised outside statement of profit or loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Advance taxes and provisions for current income taxes are presented in the Balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

(ii) Deferred income taxes

Deferred income tax is recognised using the Balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be Utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future economic tax liability. Accordingly, MAT is recognised as deferred tax asset in the Balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

The Group recognises interest levied and penalties related to income tax assessments in finance costs.

xxv) Recent accounting pronouncements:

The Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards under Companies

(Indian Accounting Standards) Rules as issued from time to time. On September 30, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below :

Ind AS 1, Presentation of Financial Statements – This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements. Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors – This amendment has introduced a definition of 'accounting estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption

of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its Standalone financial statements. Ind AS 12, Income Taxes – This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its Standalone financial statements.

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 2 PROPERTY, PLANT & EQUIPMENT

(Amount in ₹ Lakhs)												
	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block	
		Balance as at 01/04/2024	Additions	(Disposals)	CWIP Transfer to Fixed Asset / Non Current Assets	Balance as at 31/03/2025	Balance as at 01/04/2024	Depreciation charge for the year	On disposals	Balance as at 31/03/2025	Balance as at 31/03/2025	Balance as at 31/03/2024
a	Tangible Assets											
	Buildings	929.09	359.15	0.00	0.00	1288.24	66.82	37.70	0.00	104.52	1183.73	862.27
	Plant and Equipment	1542.69	2172.96	(103.06)	0.00	3612.59	678.44	423.90	0.00	1102.34	2510.25	864.25
	Furniture and Fixtures	414.98	181.58	0.00	0.00	596.56	143.81	56.31	0.00	200.12	396.45	271.17
	Vehicles	146.51	39.38	(1.11)	0.00	184.79	(5.69)	23.33	0.00	17.63	167.15	152.20
	Office equipment	364.12	23.83	(10.60)	0.00	377.35	168.20	53.58	0.00	221.78	155.58	195.92
	Total (a)	3397.40	2776.91	(114.77)	0.00	6059.54	1051.58	594.81	0.00	1646.39	4413.15	2345.82
b	Intangible Assets											
	Brands /trademarks	0.16	0.54	0.00	0.00	0.70	0.00	0.00	0.00	0.00	0.70	0.16
	Computer software	712.83	64.80	0.00	0.00	777.62	187.05	101.83	0.00	288.87	488.75	525.78
	Total (b)	712.99	65.34	0.00	0.00	778.32	187.05	101.83	0.00	288.87	489.45	525.94
c	Capital Work In Progress											
	TANGIBLE	944.71	477.18	0.00	(1421.89)	0.00	0.00	0.00	0.00	0.00	0.00	944.71
	INTANGIBLE	548.07	325.87	0.00	(130.38)	743.57	0.00	0.00	0.00	0.00	743.57	548.07
	Total (c)	1492.78	803.05	0.00	(1552.27)	743.57	0.00	0.00	0.00	0.00	743.57	1492.78
	As on 31/03/2025	5603.16	3645.30	(114.77)	(1552.27)	7581.43	1238.62	696.64	0.00	1935.26	5646.17	4364.54

NOTE 2 PROPERTY, PLANT & EQUIPMENT

PREVIOUS YEAR DETAILS

(Amount in ₹ Lakhs)												
	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block	
		Balance as at 01/04/2023	Additions	(Disposals)	Transfer to Other Non Current Asset *	Balance as at 31/03/2024	Balance as at 01/04/2023	Depreciation charge for the year	On disposals	Balance as at 31/03/2024	Balance as at 31/03/2024	Balance as at 31/03/2023
a	Tangible Assets											
	Buildings	946.70	0.00	(17.60)	0.00	929.09	49.42	23.99	(6.59)	66.82	862.27	897.28
	Plant and Equipment	1203.77	347.46	(8.54)	0.00	1542.69	423.04	263.52	(8.11)	678.44	864.25	780.74
	Furniture and Fixtures	409.04	5.94	0.00	0.00	414.98	94.99	48.82	0.00	143.81	271.17	314.05
	Vehicles	85.32	103.16	(41.97)	0.00	146.51	19.61	14.57	(39.87)	(5.69)	152.20	65.71
	Office equipment	343.49	20.63	0.00	0.00	364.12	108.37	60.29	(0.46)	168.20	195.92	444.29
	Total (a)	2988.33	477.18	(68.12)	0.00	3397.40	695.42	411.19	(55.04)	1051.58	2345.82	2502.07
b	Intangible Assets											
	Brands /trademarks	0.16	0.00	0.00	0.00	0.16	0.00	0.00	0.00	0.00	0.16	0.16
	Computer software	706.99	23.40	(17.57)	0.00	712.83	102.90	86.03	(1.89)	187.05	525.78	604.09
	Total (b)	707.15	23.40	(17.57)	0.00	712.99	102.90	86.03	(1.89)	187.05	525.94	604.25
c	Capital Work In Progress											
	TANGIBLE	665.36	279.35	0.00	0.00	944.71	0.00	0.00	0.00	0.00	944.71	665.36
	INTANGIBLE	0.00	548.07	0.00	0.00	548.07	0.00	0.00	0.00	0.00	548.07	0.00
	Total (c)	665.36	827.42	0.00	0.00	1492.78	0.00	0.00	0.00	0.00	1492.78	665.36
As on 31/03/2024		4360.85	1328.00	(85.69)	0.00	5603.16	798.33	497.22	(56.93)	1238.62	4364.54	3771.69

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

All the title deeds with respect to Immovable Properties are held in the name of the company.

Impairment of Fixed Assets

In accordance with the Accounting Standard (AS-28) on ‘Impairment of Assets’ notified by Companies (Accounting Standards) Rules, 2006, the company has reassessed its fixed assets and is of the view that no further impairment/reversal is considered to be necessary in view of its expected realizable value.

Revaluation Of Fixed Assets:

The company has not revalued any Property, Plant and Equipment during current year.

As per provision of Schedule II of Companies Act, 2013 depreciation is charged on revalued amount in case of above fixed assets which were revalued in past and same is charged against Current Period's profit. Upto FY 2013-14, depreciation on revaluation amount is charged against revaluation reserve and depreciation on historical cost is charged against profit for the Year under review.

Capital-Work-in Progress (CWIP)
(a)CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	269.28	29.49	0.00		298.77
Projects temporarily suspended	0.00	0.00	0.00		0.00

(b) Following are the capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, the schedule for which is given hereby:

CWIP	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	NIL				
Project 2					

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 3 NON CURRENT INVESTMENTS

(Amount in ₹ Lakhs)

	Particulars	31-03-2025	31-03-2024
A	Other Investments		
	(a) Investment in Equity instruments	23.14	13.14
	(b) Other non-current investments	10.58	07.60
	(c) Goodwill on Consolidation	00.06	00.06
	Grand Total (A)	33.77	20.80

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	
Aggregate amount of quoted investments (Market value of ₹ 0.00 lakhs (Previous Year ₹ 0.00)	-	-
Aggregate amount of unquoted investments	23.14	13.14

A.	Details of Other Investments								
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		(Amount in ₹ Lakhs)
			31-03-2025	31-03-2024			31-03-2025	31-03-2024	
1	2	3	4	5	6	7	8	9	10
(a)	Investement in Equity Instruments								
	Share of Drive in Ch Association	Other	-	-	Unquoted	Fully paid			00.00
	Silver Touch Technologies SAS	JV			Unquoted		50%	50%	12.65
	NETAR AI SOLUTIONS PRIVATE LIMITED		833		Unquoted	Fully paid			10.00
	Lime Software (JV UK)	JV			Unquoted	Fully paid	50%	50%	00.49
	Total								23.14
(b)	Other non-current investments								
	Investment in Gold (Original Cost- Rs. 27,520)	Other	-	-	Unquoted	--N.A.--			01.66
	Gold Bond With BOI (original Cost - Rs.3,20,010)	Other	-	-	-	--N.A.--			08.91
	Total								10.58
(c)	Goodwill on Consolidation								00.06
	Total								33.77

CURRENT INVESTMENT

Sr. No.	Name of Script					(Amount in ₹ Lakhs)		(Amount in ₹ Lakhs)	
						31-03-2025	31-03-2025	31-03-2024	31-03-2024
						Cost	Fair value	Cost	Fair value
	TOTAL					68.21	52.23	75.38	63.49
	Fair Value Recognition (Net) As On 31.03.2025					-15.98		-11.89	

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 4 OTHER NON CURRENT FINANCIAL ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
a. Security Deposits		
Unsecured, considered good	1730.10	1279.94
b. Prepaid Deposits	00.00	00.00
Total	1730.10	1279.94

NOTE 5 RIGHT OF USE ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Opening Balance As On 01.04.2024	00.00	00.00
Add : Addition During The Year	490.15	00.00
Less: Right Of Use Assets - Depreciation	(08.39)	00.00
Total	481.76	.00

NOTE 6 INVENTORIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Stock in Trade	128.44	66.88
Total	128.44	66.88

NOTE 7 TRADE RECEIVABLES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	00.00	00.00
Unsecured, considered good	00.00	00.00
Unsecured, considered doubtful	00.00	00.00
Less: Provision for doubtful debts	-	-
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	8680.13	7411.62
Unsecured, considered doubtful	00.00	00.00
Less: ECL	(98.92)	(82.39)
Total	8581.21	7329.23

Particulars	31-03-2025	(Amount in ₹ Lakhs)			
	(i) Undisputed Trade receivables – considered good	(ii) Undisputed Trade Receivables – considered doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful	
Less than 6 months *	3422.92				
6 months -1 year	2883.85				
1-2 years	514.94				
2-3 years	649.38				
More than 3 years	1034.90		75.23		
Total	8505.98	-	75.23	-	

* The Unbilled Revenue of Rs.5,429.02/- lakhs is shown in the Note 11 seperately

Particulars	31-03-2024	(Amount in ₹ Lakhs)			
	(i) Undisputed Trade receivables – considered good	(ii) Undisputed Trade Receivables – considered doubtful	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables considered doubtful	
Less than 6 months	4882.86				
6 months -1 year	512.43				
1-2 years	723.81				
2-3 years	417.18				
More than 3 years	717.73		75.23		
Total	7254.00	-	75.23	-	

* The Unbilled Revenue of Rs.2,748.22/- lakhs is shown in the Note 11 seperately

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 8 CASH & CASH EQUIVALANTS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
a. Cash & Cash Equivalants		
i) Cash on hand	16.19	18.95
ii) Cash Equivalants		
b. Other Bank balances		
Bank Balances	783.58	175.50
(Includes Bank of India CC Account No. 28. The working capital facilities from Bank of India are secured by first charge by way of hypothication on all the inventories and book debts of the company and further secured by personal guarantee of four directors of the company to secure all the facilities of Bank of India)		
(Includes Yes Bank CC Account No. 2513.The working capital facilities from Yes Bank are secured by first pari-passu hypothecation charge on all existing and future current assets with the company's other existing borrower i.e. BOI. Further secured by personal guarantee of four directors of the company to secure all the facilities of Yes Bank)		
Bank Deposits		
Deposits with less than 90 Days maturity	217.76	228.31
Total	1017.53	422.75

NOTE 9 OTHER BANK BALANCE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Bank Deposits		
Deposits with more than 90 Days maturity	726.49	326.08
Total	726.49	326.08

NOTE 10 LOANS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Corporate Loan & Advances	00.00	21.11
Other Loans	00.77	01.95
Total	00.77	23.05

NOTE 11 OTHER CURRENT FINANCIAL ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest receivable	18.75	29.92
Unbilled Revenue	5429.02	2748.22
Deposits	19.80	17.34
Advance for Fixed Asset	19.00	43.99
Total	5486.57	2839.46

NOTE 12 CURRENT TAX ASSETS\ (LIABILITIES)

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Others		
Balance with Government	555.25	505.57
Less : Provision for Taxation	(711.00)	(560.00)
Total	(155.75)	(54.43)

NOTE 13 OTHER CURRENT ASSETS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Advance to Staff	85.69	63.68
Advance to Supplier	230.81	314.68
Prepaid Expenditure	105.59	148.71
Balance with Government	09.49	00.00
Total	431.58	527.07

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 14 EQUITY SHARE CAPITAL

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Authorised				
Equity Shares of ₹ 10 each	1,60,00,000	1600.00	1,60,00,000	1600.00
Issued				
Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed & Paid up				
Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each, not fully paid up	-	-		-
Total	1,26,81,000	1268.10	1,26,81,000	1268.10

A. Equity Share Capital

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in equity share capital during the current year	-	-	-	-
Balance at the end of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10

NOTE 14 (A) OTHER EQUITY
(1) As on 31/03/2025

(Amount in ₹ Lakhs)

Particulars	Reserves and Surplus			OCI									Total Equity Attributable to Owners	Non-Controlling Interest (NCI)	Total Equity
	Securities Premium	(Other Reserve) General Reserve	Retained Earnings	Revaluation Surplus	DTL/DTA due to Effective portion of Cash Flow Hedges	Exchange differences on translating the financial statements of a foreign operation	DTL/DTA due to Exchange differences on translating the financial statements of a foreign operation	DTL/DTA due to Other items of Comprehensive Income (Unrealized Gain loss on a foreign Loan transfer to OCI)	Equity Instrument through OCI	DTL/DTA due to Equity Instrument through OCI	Other items of Other Comprehensive Income (Remeasurement of Defined Benefit Plans)	DTL/DTA due to Other items of Comprehensive Income (Remeasurement of Defined Benefit Plans)			
Balance at the beginning of the current reporting period	1500.46	300.00	7956.39	284.55	(35.09)	38.04	(15.37)	(0.45)	(8.76)	2.21	2.84	(5.41)	10019.41	0.00	10019.41
Changes in accounting policy or prior period errors	0.00	0.00	284.55	(284.55)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the current reporting period	1500.46	300.00	8240.95	0.00	(35.09)	38.04	(15.37)	(0.45)	(8.76)	2.21	2.84	(5.41)	10019.41	0.00	10019.41
Total Comprehensive Income for the current year	0.00	0.00	2219.70	0.00	0.00	(62.04)	15.62	0.00	(19.11)	4.81	(16.44)	4.14	2146.67	(0.12)	2146.54
Dividends	0.00	0.00	(63.41)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(63.41)	0.00	(63.41)
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition Of Subsidiary (Ai 4 Pharma)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.99	4.99
Balance at the end of the current reporting period	1500.46	300.00	10397.24	0.00	(35.09)	(24.00)	0.25	(0.45)	(27.88)	7.02	(13.60)	(1.28)	12102.67	4.87	12107.53

(1) As on 31/03/2024

(Amount in ₹ Lakhs)

Reserves and Surplus				OCI									Total Equity Attributable to Owners	Non- Controlling Interest (NCI)	Total Equity
Particulars	Securities Premium	(Other Reserve) General Reserve	Retained Earnings	Revaluation Surplus	DTL/DTA due toEffective portion of Cash Flow Hedges	Exchange differences on translating the financial statements of a foreign operation	DTL/DTA due toExchange differences on translating the financial statements of a foreign operation	DTL/DTA due toOther items of Other Comprehensive Income(Unreali zed Gain loss on a foreign Loan transfer to OCI)	Equity Instrum ent through OCI	DTL/DT A due toEquity Instrum ent through OCI	Other items of Other Comprehensi ve Income(Rem easurement of Defined Benefit Plans)	DTL/DTA due toOther items of Other Comprehensiv e Income(Reme asurement of Defined Benefit Plans)			
Balance at the beginning of the current reporting period	1500.46	300.00	6350.16	284.55	(35.09)	(11.50)	(2.90)	(0.23)	(11.47)	2.89	22.89	(10.46)	8388.40	0.00	8388.40
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the current reporting period	1500.46	300.00	6350.16	284.55	(35.09)	(11.50)	(2.90)	(0.23)	(11.47)	2.89	22.89	(10.46)	8388.40	0.00	8388.40
Total Comprehensive Income for the current year	0.00	0.00	1606.24	0.00		49.55	(12.47)	(0.23)	2.71	(0.68)	(20.05)	5.05	1631.01	0.00	1631.01
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Any other change (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the end of the current reporting period	1500.46	300.00	7956.39	284.55	(35.09)	38.04	(15.37)	(0.45)	(8.76)	2.21	2.84	(5.41)	10019.41	0.00	10019.41

As per our report of even date
For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIVV3183

Ahmedabad
08-05-2025

For and on behalf of Board of Directors

Vipul Thakkar
Chairman & Managing Director
DIN - 00169558

Kashish Purohit
Company Secretary
ACS-72990

Jignesh Patel
Whole Time Director
DIN - 00170562

Paulin Shah
CFO
PAN - ALLPS0814L

NOTE 14 (A) EQUITY

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Authorised Equity Shares of ₹ 10 each	1,60,00,000	1600.00	1,60,00,000	1600.00
Issued Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed & Paid up Equity Shares of ₹ 10 each	1,26,81,000	1268.10	1,26,81,000	1268.10
Subscribed but not fully Paid up Equity Shares of ₹ 10 each, not fully paid up	-	-		-
Total	1,26,81,000	1268.10	1,26,81,000	1268.10

A. Equity Share Capital

Particulars	31-03-2025		31-03-2024	
	Number	(Amount in ₹ Lakhs)	Number	(Amount in ₹ Lakhs)
Balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10
Changes in equity share capital during the current year	-	-	-	-
Balance at the end of the current reporting period	1,26,81,000	1268.10	1,26,81,000	1268.10

Details of share holders holding more than 5% shares

Name of Shareholders	31-03-2025		31-03-2024	
	Number of Shares	% Holding	Number of Shares	% Holding
VIPUL HARIDAS THAKKAR	26,64,942	21.02%	26,63,510	21.00%
JIGNESH AMRITLAL PATEL	26,27,710	20.72%	26,37,710	20.80%
MINESH VINODCHANDRA DOSHI	22,27,500	17.57%	22,27,500	17.57%
GAGANDEEP CREDIT CAPITAL PVT LTD	9,00,000	7.10%	9,00,000	7.10%
PALAK VINUBHAI SHAH	6,93,280	5.47%	6,93,280	5.47%

Disclosure of Shareholding of Promoters:

Name of Shareholders	31-03-2025		31-03-2024		% Change in Holding
	Number of Shares	% Holding	Number of Shares	% Holding	
VIPUL HARIDAS THAKKAR	26,64,942	21.02%	26,63,510	21.00%	0.02%
JIGNESH AMRITLAL PATEL	26,27,710	20.72%	26,37,710	20.80%	-0.08%
MINESH VINODCHANDRA DOSHI	22,27,500	17.57%	22,27,500	17.57%	0.00%
PALAK VINUBHAI SHAH	6,93,280	5.47%	6,93,280	5.47%	0.00%
JOLLY JIGNESH PATEL	5,24,000	4.13%	5,24,000	4.13%	0.00%
KAJAL VIPUL THAKKAR	4,90,200	3.87%	4,90,200	3.87%	0.00%
VARSHA MINESH DOSHI	1,10,000	0.87%	1,10,000	0.87%	0.00%
ZANKHANA PALAKBHAI SHAH	1,10,000	0.87%	1,10,000	0.87%	0.00%
HARIDAS KARSHANDAS THAKKAR	1,400	0.01%	1,400	0.01%	0.00%
AMRATLAL KHODIDAS PATEL	700	0.01%	700	0.01%	0.00%
MANJULABEN AMRATLAL PATEL	700	0.01%	700	0.01%	0.00%
TASHA VIPUL THAKKAR	100	0.00%			0.00%
Grand Total	94,50,532	74.54%	94,59,000	74.59%	-0.06%

Details of rights, preferences and restrictions attached to the shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The Company doesnot have any holding Company.

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

Particulars	Aggregate number of shares				
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022	As at 31 March 2021
Equity shares with voting rights	12681000	12681000	12681000	12681000	12681000
Fully paid up pursuant to contracts without payment being received	00.00	00.00	00.00	00.00	00.00
Fully paid up by way of bonus shares	00.00	00.00	00.00	00.00	00.00
Shares bought back	00.00	00.00	00.00	00.00	00.00

(Amount in ₹ Lakhs)		
Other Equity	As at 31 March 2025	As at 31 March 2024
Security Premium	1500.46	1500.46
General Reserve	300.00	300.00
Other Comprehensive Income	(95.03)	262.55
Retained Earnings	10397.24	7956.39
Debit balance of statement of profit or loss		
Total	12102.67	10019.41

Nature and purpose of reserves

(ii) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

(ii) Retained earnings

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.

(iii) General Reserve

General reserve is referred to as the reserve fund that is created by keeping aside a part of profit earned by the business during the course of an accounting period for fulfilling various business needs like meeting contingencies, offsetting future losses, enhancing the working capital, paying dividends to the shareholders, etc.

(iv) Other Comprehensive income

- a) The fair value change of the equity instruments measured at fair value through other comprehensive income is recognised in equity instruments through Other Comprehensive Income.
- b) The remeasurement gain/(loss) on net defined benefit plans is recognised in Other Comprehensive Income net of tax.

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 15 NON CURRENT BORROWINGS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Secured		
(a) Term loans		
From Banks		
BOI Car Loan Acct-Toyota	00.00	01.66
(Secured by Hypothecation of Toyota Fortuner)		
(Repayable in 84 Monthly Installment)(5 Monthly Installment pending)		
HDFC Rang Rover car loan	61.09	88.07
(Secured by Hypothecation of Range Rover)		
(Repayable in 84 Monthly Installment)(70 Monthly Installment pending)		
BOI 200460510000577 - Delhi Fortuner Loan	28.55	00.00
(Secured by Hypothecation of Toyota Fortuner)		
(Repayable in 84 Monthly Installment)(80 Monthly Installment pending)		
YES Bank TL - 007LA40241670004 - IGR 2024	112.50	00.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
YES Bank TL - 007LA40241670005 - IGR 2024	116.67	00.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
YES Bank TL - 007LA40242300001 - IGR 2024	04.17	00.00
(Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project)		
(Repayable in 36 Monthly Installment)(27 Monthly Installment pending)		
BOI Loan A/c No. - 200470210000070 - Fitness Center	349.96	398.90
(Secured by Hypothecation of plant and machinery, fabrication, furniture fixtures of Automated Vehicle Fitness Centre)		
(Repayable in 78 Monthly Installment)		
Loan processing charges - EIR	(46.63)	(10.73)
	626.31	477.90
Unsecured		
(a) Loans and advances from related parties		
From Directors	80.47	219.51
(b) Other loans and advances		
Other	06.28	17.76
	86.76	237.27
Total	713.07	715.17

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

NOTE 16 OTHER FINANCIAL LIABILITIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Others		
Deposites (EMD/SD)	426.25	603.65
Total	426.25	603.65

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)
NOTE 17 NON CURRENT PROVISIONS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Non Current Provision		
Gratuity (Unfunded) (Non-Current)	445.01	375.87
Leave Encashment (Ind AS)	33.29	44.53
Total	478.30	420.41

NOTE 18 Income Taxes

The major components of income tax expense for the years ended March 31, 2025 and March 31, 2024 are:

Statement of profit and loss:

Profit and loss section

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Current Income tax:		
Current tax	711.00	560.00
Deferred tax	41.39	(22.55)
Tax for earlier years	20.23	8.95
Income tax expense reported in the statement of profit and loss	772.62	546.41

OCI section

Deferred tax related to items recognised in OCI during in the year:

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Provision for Gratuity	(08.52)	(05.05)
Fair value through equity	(04.81)	00.68
Deferred tax credited / (charged) to OCI	(13.33)	(4.36)

Reconciliation of tax expense and the accounting profit multiplied by India’s domestic tax rate for March 31, 2025 and March 31, 2024:

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Accounting profit before income tax	2992.19	2152.64
At India's statutory income tax rate of 25.17%	753.13	541.82
Adjustments in respect of current income tax of previous years	19.49	04.59
Non-deductible (income)/ expenses	00.00	00.00
Income tax expense reported in the statement of profit and loss	772.62	546.41

Deferred tax liability

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Deferred tax liability	116.75	99.93
Total	116.75	99.93

Movements in Deferred Tax

(Amount in ₹ Lakhs)

Particulars	As on 01.04.2024	Charged/ (Credited) to Profit or Loss	Charged/ (Credited) to OCI	As at March 31, 2025
Deferred Tax Liability/(Assets)				
Property, Plant & Equipment	92.98	50.47	(0.03)	143.41
Leave encashment	(13.54)	2.76		(10.78)
Provision for Gratuity	(18.42)	(26.97)	(4.14)	(49.53)
ECL	(20.74)	4.16		(16.58)
Gold Coin, Investment, Bond	1.14	0.64		1.79
Security Deposit	0.10			0.10
Pre paid lease	2.36			2.36
Fair value through equity	(2.21)		(4.81)	(7.02)
Revaluation surplus/reserve	35.09			35.09
Unrealized Gain loss on a foreign Loan transfer to OCI	0.00	10.09		10.09
Foreign Cash Currency Exchange rate Gain/Loss		0.27		0.27
Exchange differences in translating the financial statements of foreign operations	(9.58)			(9.58)
Due to subsidiary	31.82		(15.62)	16.21
Transfer to reserve	0.91			0.91
Sub Total	99.93	41.42	(24.59)	116.75

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

(Amount in ₹ Lakhs)

Particulars	As on 01.04.2023	Charged/ (Credited) to Profit or Loss	Charged/ (Credited) to OCI	As at March 31, 2024
Deferred Tax Liability/(Assets)				
Property, Plant & Equipment	90.50	2.48		92.98
Leave encashment	(9.89)	(3.66)		(13.54)
Provision for Gratuity	11.37	(24.75)	(5.05)	(18.42)
ECL	(21.44)	0.70		(20.74)
Gold Coin, Investment, Bond	0.89	0.25		1.14
Security Deposit	0.10			0.10
Pre paid lease	(0.12)	2.49		2.36
Fair value through equity	(2.89)		0.68	(2.21)
Revaluation surplus/reserve	35.09			35.09
Unrealized Gain loss on a foreign Loan transfer to OCI	0.23		(0.23)	-
Exchange differences in translating the financial statements of foreign operations	2.90		(12.47)	(9.58)
Due to subsidiary	(0.90)	32.72		31.82
Transfer to reserve	0.91			0.91
Sub Total	106.75	10.23	(17.06)	99.93

NOTE 19 OTHER NON-CURRENT LIABILITIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Lease Liability - Fitness Centers	375.05	00.00
Total	375.05	00.00

NOTE 20 SHORT TERM BORROWINGS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Current maturities of long-		
BOI Car Loan Acct-Toyota Fortuner (Secured by Hypothecation of Toyota Fortuner) (Repayable in 84 Monthly Installment)(5 Monthly Installment pending)	02.05	05.41
HDFC Car Loan - Range Rover (Secured by Hypothecation of Range Rover) (Repayable in 84 Monthly Installment)(70 Monthly Installment pending)	17.06	00.00
BOI 200460510000577 - Delhi Fortuner Loan (Secured by Hypothecation of Toyota Fortuner) (Repayable in 84 Monthly Installment)(80 Monthly Installment pending)	07.13	00.00
YES Bank TL - 007LA40241670004 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment)	90.00	00.00
YES Bank TL - 007LA40241670005 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment)	93.33	00.00
YES Bank TL - 007LA40242300001 - IGR 2024 (Secured by Hypothecation of Assets i.e. plant and machinery, furniture fixtures of IGR Project) (Repayable in 36 Monthly Installment)(27 Monthly Installment)	03.33	00.00
BOI Loan A/c No. - 200470210000070 - Fitness Center (Secured by Hypothecation of plant and machinery, fabrication, furniture fixtures of Automated Vehicle Fitness Centre) (Repayable in 78 Monthly Installment)	63.63	72.53
YES BANK TERM LOAN ACCOUNT (Temporary Overdraft Facility)	00.00	500.00
(b) Other Bank balances		
Bank Balances	3358.69	(195.13)
Other Bank Balance	00.00	00.00
(Includes Bank of India CC Account No. 28. and Yes Bank CC Account No.13. The working capital facilities from Bank of India are secured by first charge by way of hypothecation on all the inventories and book debts of the company and further secured by personal guarantee of four directors of the company to secure all the facilities of Bank of India)		
Total	3635.23	382.81

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 21 TRADE PAYABLES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Due to Micro, Small & medium Enterprises		
Due to Others	1697.24	2053.00
Total	1697.24	2053.00

Particulars	31-03-2025			(Amount in ₹ Lakhs)
	(i)MSME	(ii)Others	(iii) Disputed dues – MSME	(iv) Disputed dues - Others
Less than 1 year		1289.59		
1-2 years		78.65		
2-3 years		206.21		
More than 3 years		122.79		
Total	00.00	1697.24	00.00	00.00

Particulars	31-03-2024			(Amount in ₹ Lakhs)
	(i)MSME	(ii)Others	(iii) Disputed dues – MSME	(iv) Disputed dues - Others
Less than 1 year		1728.66		
1-2 years		282.26		
2-3 years		00.00		
More than 3 years		42.08		
Total	00.00	2053.00	00.00	00.00

NOTE 22 OTHER CURRENT LIABILITIES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Creditors for Expenses	00.00	00.00
Advance from Customer	176.57	172.85
Other Dues	92.35	42.86
Staff Dues	09.07	07.32
Government Dues	467.86	452.15
Current Lease Liabilities		
Lease Liability - Fitness Centers	20.05	00.00
Total	765.89	675.19

NOTE 23 CURRENT PROVISIONS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Current Provision		
(a) Provision for employee benefits		
Salary & Reimbursements	1303.97	798.65
Gratuity (Unfunded) (Current)	96.95	47.00
(b) Others		
Provision for Expenses	1166.95	116.26
Leave Encashment	09.58	09.31
Total	2577.45	971.21

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)**NOTE 24 REVENUE FROM OPERATION**

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Sale of products	4237.41	3262.61
Sale of services	24624.30	19167.68
Net Sales	28861.71	22430.29
Less:		
Sales Return	23.70	00.00
TOTAL	28838.01	22430.29

NOTE 25 OTHER INCOME

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest Income	43.01	98.26
Corporation Rebate	00.00	06.24
Other non-operating income	172.37	134.20
Foreign Exchange Gain/Loss	19.25	17.75
Unrealized Foreign Exchange Gain/Loss	30.45	06.50
Unrealized Foreign Exchange Gain/Loss	01.06	00.00
Shares/Investments (Net)	13.29	34.49
Gain-Loss on Sale of Asset	53.28	00.00
Add/Less : Ind-AS Effect	00.00	00.00
TOTAL	332.69	297.43

NOTE 26 PURCHASES OF STOCK-IN-TRADE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Purchase of Computetrs, Peripherals & Services	4770.63	3237.70
Less: Discount	02.67	00.12
TOTAL	4767.96	3237.58

NOTE 27 CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Opening Stock	66.88	62.04
Less: Closing Stock	128.44	66.88
TOTAL	-61.56	-04.84

NOTE 28 EMPLOYEE BENEFITS EXPENSE

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
(a) Salaries and incentives	13485.80	10683.96
(b) Contributions to -	00.00	00.00
(i) Provident fund & ESIC	113.73	71.32
(c) Provisions for Gratuity	107.14	83.72
(d) Staff welfare expenses	44.58	45.77
(e) Salaries to Contractual Employees	00.00	00.00
(f) Provision for leave encashment	-11.19	14.52
TOTAL	13740.06	10899.29

NOTE 29 FINANCE COSTS

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Interest expense	280.06	107.01
Other borrowing costs	89.06	40.43
Lease interest Expenses	18.02	00.00
TOTAL	387.13	147.44

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

NOTE 30 OPERATIONS & OTHER EXPENSES

Particulars	31-03-2025	31-03-2024
	(Amount in ₹ Lakhs)	(Amount in ₹ Lakhs)
Consumption of stores and spare parts		
Power & Fuel	49.93	42.53
Rent	127.11	110.58
Repairs to buildings	21.58	19.61
Insurance	39.20	32.49
Rates and taxes, excluding taxes on income	14.12	17.52
Gain-Loss on Sale of Asset	00.00	-02.49
Payment to Auditors & Expense	06.49	02.73
Travelling Exp	37.60	10.98
Virtuale office exp.	04.24	03.31
Internet Services	30.92	20.87
Donations	04.72	00.00
Project Expenses	4211.28	3798.53
Salary to Contractual employees	1281.04	775.99
Corporate Social Resonsibility Expenditure	29.00	15.00
Legal & Professional Expense	134.80	68.79
Miscellaneous expenses	631.35	885.00
Expected Credit Losses -Trade receivable	16.53	-02.79
TOTAL	6639.90	5798.66

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Note 31 Capital Commitments

The estimated amount of contracts remaining to be executed on capital account and not provided for NIL towards capitalisation of RTO Fitness Centre.
(previous year Rs. 195.29 lakhs).

Note 32 Contingent Liabilities

a) There are contingent liability of the Holding Company as under:

(Amount in ₹ Lakhs)		
Bank Guarantee	Current Year	Previous Year
Bank of India	2116.59	2062.38
Yes Bank	1134.47	923.77

The above bank guarantees are issued by Bank of India and Yes Bank against 10% margin given in the form of Fixed Deposit.

Note 33

Pursuant to Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Holding Company Company is in process of compiling relevant information from its suppliers about their coverage under the said act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

Note 34 Auditor’s Remuneration

(Amount in ₹ Lakhs)		
Particulars	Current Year	Previous Year
Statutory Auditors		
- As Auditors	04.97	04.83
- Half yearly statements	02.45	02.45
- Return Fees (TDS/IT etc.)	02.83	02.64
- Others	00.25	01.26
Total	10.50	11.17

Note 35 Earning per share as required by IND AS 33

Description	Current Year	Previous Year
Profit After Tax (Amount in ₹ Lakhs)	2219.57	1606.24
Profit Attributable to Ordinary Share Holders (Amount in ₹ Lakhs)	2219.57	1606.24
Weighted Average No. of Equity Shares	1,26,81,000	1,26,81,000
Basic & Diluted Earning Per Share (₹)*	17.50	12.67
Nominal Value of share (₹)	10.00	10.00

* The Holding Company has no dilutive instruments during the year ended 31/03/2025. As such Dilutive Earning Per share equals to Basic Earnings Per Share.

Note 36

During the Year, The company has provided depreciation on fixed assets based on estimated life and realisable value as prescribed in Schedule II of the Companies Act, 2013. (Refer note 1 - point VI)

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Note 37 Related party disclosure as required by IND AS 24 .

A) List Of Related parties & Relationships

a) Subsidiaries, Fellow Subsidiaries, and Associates

- i) Subsidiaries :

1) Silvertouch Technologies (UK) Ltd

2) Silvertouch Technologies Inc.

3) Silvertouch Autotech Pvt. Ltd.

4) Vision Autotests Private Limited(previously known as Shark Identity Pvt. Limited)

5) Silvertouch Technologies canada Ltd.

6) AI4PHARMA TECH LIMITED

- ii) Fellow Subsidiary :

None

- iii) Associates :

1) Lime Software (UK)

2) Silvertouch Technologies SAS

- b) Key Management Personnel :

1) Vipul H. Thakkar

2) Minesh V. Doshi

3) Jignesh A. Patel

4) Palak V. Shah

5) Himanshu Jain

6) Paulin Shah

7) Vishnu Thaker

8) Kashish Purohit

- c) Relatives of Key Management Personnel :

1) Kajal V. Thakkar

2) Jolly J. Patel

3) Jyoti Jain

4) Ayushi Jain

5) Payal Paulin Shah

6) Akshat M. Doshi

- d) Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year :

Note - 37 (d) Enterprise over which Key Management Personnel and their relative exercise significant influence with whom transaction have taken place during the year :

(Amount in ₹ Lakhs)

SR. NO	Particulars	Associate and Subsidiary Company		Key Management Personal and Their Relatives	
		2024-25	2023-24	2024-25	2023-24
A	Transaction During The Year				
i.	Director Sitting fees				
	Gayatri Mukul Doctor	-	-	0.30	0.40
	Harivadan Prabhashankar Thaker	-	-	0.00	0.40
	Jigar Shah	-	-	0.00	0.20
	Piyushbhai Sinha	-	-	0.40	0.30
	Jignesh Shah	-	-	0.40	0.30
	Sandeep Shah	-	-	0.40	0.30
	Apurva B Damani	-	-	0.40	0.20
	Ronak Sudhirbhai Shah	-	-	0.00	0.40
ii.	Interest Paid				
	Jignesh Amritlal Patel	-	-	1.81	0.11
	Minesh Vinodchandra Doshi	-	-	0.02	3.99
	Palak Vinubhai Shah	-	-	2.34	3.47
	Vipul Haridas Thakkar	-	-	3.98	1.25
iii.	Lease - Rent Exp				
	Jolly Jigneshbhai Patel	-	-	2.10	2.10
	Kajal Vipul Thakkar	-	-	2.10	2.10
iv.	Remuneration				
	Himanshu Shishirkant Jain	-	-	75.00	64.50
	Jignesh Amritlal Patel	-	-	84.00	69.00
	Minesh Vinodchandra Doshi	-	-	84.00	69.00
	Palak Vinubhai Shah	-	-	84.00	69.00
	Paulin Shah	-	-	9.56	9.56
	Vipul Haridas Thakkar	-	-	84.00	69.00
	Vishnu Thaker			4.84	5.56
	Kashish Purohit			1.18	0.00
v.	Salary Exp				
	Ayushi Jain	-	-	0.00	6.00
	Jyoti Jain	-	-	12.00	12.00
	Payalben P. Shah	-	-	5.56	3.81
	Akshat M. Doshi	-	-	24.00	2.00
	TOTAL(A)	0.00	0.00	482.38	394.96
B	OUTSTANDING BALANCE				
i.	Other Dues (Sitting Fees)				
	Harivadan Prabhashankar Thaker	-	-	-	-
	Jigar Shah	-	-	-	-
	Ronak Sudhirbhai Shah	-	-	-	-
ii.	Unsecured Loan				
	Jignesh Amritlal Patel	-	-	(1.70)	(1.07)
	Minesh Vinodchandra Doshi	-	-	(0.28)	(7.77)
	Palak Vinubhai Shah	-	-	(31.03)	(83.43)
	Vipul Haridas Thakkar	-	-	(47.46)	(127.24)
iii.	Other Dues (Remuneration)				
	Himanshu Shishirkant Jain	-	-	(3.82)	(1.73)
	Jignesh Amritlal Patel	-	-	(1.02)	(2.47)
	Minesh Vinodchandra Doshi	-	-	(1.67)	(2.59)
	Palak Vinubhai Shah	-	-	(3.37)	(4.54)
	Vipul Haridas Thakkar	-	-	(1.87)	(3.19)
	TOTAL(B)	0.00	0.00	(92.24)	(234.04)

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Note 38 Additional information pursuant to the provisions of Schedule III to the Companies Act, 2013:

(Amount in ₹ Lakhs)			
	Particulars	Current Year	Previous Year
A	Expenditure in Foreign currency on account of		
	i) Foreign Traveling	Nil	Nil
	ii) Exhibition/Promotion Exp	Nil	Nil
	iii) Salary	Nil	Nil
B	Value of imported raw materials, spare parts and components	33.33	1.22
C	Amount remitted in foreign currency during the year		
	i) Dividend	Nil	Nil
	ii) No. of non-resident share holders	Nil	Nil
	iii) No. of shares held by non-residents	Nil	Nil
D	Earning in Foreign Exchange		
	i) Export of Services	3945.47	3688.70
	ii) Others	Nil	Nil

Note 39 Ind As 115 : Revenue from Contracts with Customers:

The disaggregation of Revenue from Contract with Customers – Segment-wise

(Amount in ₹ Lakhs)		
Particulars	Current Year	Previous Year
Sales in Domestic Market	24892.54	18741.59
Total Revenue	24892.54	18741.59

A) Disaggregated revenue information

Set out below is the disaggregation of the company's revenue from contracts with customers:

(Amount in ₹ Lakhs)		
Segment	Current Year	Previous Year
Type of goods or service		
Sale of Services	24624.30	19167.68
sale of goods	4237.41	3262.61
Job Work Charges		
Processing fees		
Total revenue from contracts with customers	28861.71	22430.29
India	24892.54	18741.59
Outside India	3969.17	3688.70
Total revenue from contracts with customers	28861.71	22430.29
Timing of revenue recognition		
Goods transferred at a point in time	4237.41	3262.61
Goods transferred at a point over time	24624.30	19167.68
Total revenue from contracts with customers	28861.71	22430.29

Set out below, is the reconciliation of the renue from contracts with customers with the amounts disclosed in the segment information

(Amount in ₹ Lakhs)		
Segment	Current Year	Previous Year
Revenue		
External customer	28861.71	22430.29
Total revenue from contracts with customers	28861.71	22430.29

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

B) Contract balances

(Amount in ₹ Lakhs)

The following table provides information about receivables, contract assets and contract liabilities from contract with customers

Particulars	Current Year	Previous Year
Trade receivables*	8581.21	7329.23
Contract liabilities		
Advances from customers	8581.21	7329.23

*Trade receivables are non-interest bearing and are generally on terms of 0 to 180 days.

C) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Revenue as per contracted price		
Sale of services	24624.30	19167.68
Revenue from contract with customers	24624.30	19167.68

* Revenue net of discounts,claims and commission

D) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Advances from customers	176.57	172.85
Total	176.57	172.85

Note 40 Management expects that the entire transaction price allotted to the unsatisfied contract as at the end of the reporting period will be recognised as revenue during the next financial year.

Note 41 Segment Reporting

The Holding Company’s Business Segment is ‘Computers & IT Services’ and it has no other primary reportable segments. Geographical revenues are segregated based on the location of the customer who is invoiced or in relation to which the revenue is otherwise recognized. Customer relationships are driven based on the location of the respective clients. Holding Company’s business activities outside India are spread mainly in United Kingdom, USA, Canada, France & The Netherlands. Hence, there are two reportable segment of Holding Company viz., Domestic & Exports.

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

(A) Primary Disclosures (Geographical by Customers)

(Amount in ₹ Lakhs)

Particulars	Geographical Segments		TOTAL
	India	Outside India	
Revenue	24892.54	3945.47	28838.01
	18741.59	3688.70	22430.29
Result	2522.50	909.63	3432.14
	919.26	1892.46	2811.73
Unallocable Expenses			772.64
			956.52
Other Income			332.69
			297.43
Profit Before Tax			2992.19
			2152.64
Tax Expense			772.62
			546.41
Other Comprehensive Income			73.03
			-24.78
Profit for the year			2146.54
			1631.01
Segment Assets	13233.20	10528.17	23761.37
	15877.98	879.75	16757.73
Unallocated Assets			555.25
			505.57
TOTAL Assets			24316.61
			17263.30
Segment Liabilities	21558.92	2640.94	24199.86
	16598.95	564.42	17163.37
Unallocated Liabilities			116.75
			99.93
TOTAL Liabilities			24316.61
			17263.30

* Figures in Italics font indicates previous years' figures.

- i) The Holding Company has disclosed Geographical Segments as the primary segment.
- ii) Segments have been identified taking into account the nature of the products, differential risks and returns, the organizational structure and internal reporting system. The Holding Company's operations predominantly relate to Computer & IT Services.

Note 42 Employee Retirement Benefits

1) Defined Contribution Plan

(Amount in ₹ Lakhs)

Particulars	Current Year	Previous Year
Employer's Contribution to Provident Fund	104.98	64.18
Employer's Contribution to State Insurance Corporation	8.75	7.14

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

2) Defined Benefit Plan

In order to make provision for Gratuity payable to employees, company has obtained Acturial Valuation report from M/s.Kapadia Global Associates , 'Actuaries'. On the basis of valuation report of Actuaries, company has made provision for Gratuity Payable in accounts. However, no investments made to meet liability in future. Company charge the addition in liability of Gratuity payable to Statement of Profit & Loss.

The following table sets out unfunded status of the gratuity payable and the amounts recognised in the Company's financial statements for the period ended March 31,2024.

(i) Change in Benefit Obligations :		(Amount in ₹ Lakhs)
Particulars	Current Year	Previous Year
Present value of benefit obligation, beginning of the year	422.87	322.77
Service cost	78.46	53.01
Interest cost	28.68	19.65
Benefits paid	-4.49	-47.30
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	7.96	-21.63
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	.00	.00
Actuarial (Gains)/Losses on Obligations - Due to Experience	8.47	-.11
Present value of benefit obligation, end of the year	541.95	326.40
Current Present value of benefit obligation, end of the year	96.95	47.00
Non Current Present value of benefit obligation, end of the year	445.01	375.87

(ii) Change in Plan Assets :			
Particulars	Current Year	Previous Year	
Fair value of plan assets, beginning of the year	-	-	
Expected return on plan assets	-	-	
Employers' contributions	-	-	
Benefits paid	-	-	
Fair value of plan assets, end of the year	-	-	

(iii) Net Gratuity Cost :		(Amount in ₹ Lakhs)
Particulars	Current Year	Previous Year
Service Cost	78.46	53.01
Interest Cost	28.68	19.65
Recognised Through Profit & Loss	107.14	72.66
Acturial (gain)/loss	16.44	20.05
Net Gratuity Cost	16.44	20.05

(iv) Reconciliation of Present Value of the obligation and the fair value of the Plan Assets :		(Amount in ₹ Lakhs)	
Particulars	Current Year	Previous Year	
Fair value of plan assets, at the end of the year	-	-	
Present value of obligation at the end of the year	541.95	326.40	
Re-imbursement Obligation	-	-	
Asset/(Liability) Recognised in the Balance Sheet	541.95	326.40	

(v) Assumptions :

i) Financial Assumptions

Particulars	Current Year	Previous Year	
Rate of Discounting	6.90%	7.40%	
Salary Escalation Rate	7.00%	7.00%	
Expected Rate of Return on Plan Asset	N.A.	N.A.	

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ii) Demographic Assumptions(Withdrawal Rates)

Particulars	Current Year	Previous Year
2 Year & Below	30.00% p.a	30.00% p.a
3 to 4	25.00% p.a	25.00% p.a
5 to 14	10.00% p.a	10.00% p.a
15 & above	10.00% p.a	10.00% p.a

ii) Demographic Assumptions(Mortality Rates)

Particulars	Current Year	Previous Year
20 years	0.09%	0.09%
30 years	0.10%	0.10%
40 years	0.17%	0.17%
50 years	0.44%	0.44%
60 years	1.12%	1.12%

(v) Sensitivity Analysis

Particulars	Current Year	Previous Year
Discount rate Sensitivity		
Increase by 0.5%	528.82	316.40
(% Change)	-2.42%	-3.06%
Decrease by 0.5%	555.79	337.00
(% Change)	2.55%	3.25%
Salary growth rate Sensitivity		
Increase by 0.5%	552.79	335.24
(% Change)	2.00%	2.71%
Decrease by 0.5%	530.90	317.39
(% Change)	-2.04%	-2.64%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	537.48	325.33
(% Change)	-0.83%	-0.33%
W.R. x 90%	546.38	327.29
(% Change)	0.82%	0.27%

(vi) A Description of any Asset-Liability Matching Strategies

i) It was informed by the company that Gratuity Benefits liabilities of the company are Unfunded

ii) There are no minimum funding requirements for a Gratuity Benefits plan and there is no compulsion on the part of the Company to fully or partially pre-fund the liabilities under the Plan.

Since the liabilities are unfunded, there is no Asset-Liability Matching strategy device for the plan resulting into non existence of Plan Assets .

Defined Benefits plan for Leave Encashment

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

(Amount in ₹ Lakhs)		
Particulars	Current Year	Previous Year
Defined Benefit Obligation		
Current Present value of benefit obligation, end of the year		
Non Current Present value of benefit obligation, end of the year	33.29	44.53
Fair value of Plan Assets	0.00	0.00
Net Liability (Asset)	33.29	44.53

Note 43 Expenditure on Corporate Social Responsibility

(Amount in ₹ Lakhs)		
Particulars	Current Year	Previous Year
a) Gross Amount required to be spent during the year	28.47	11.73
b) amount of expenditure incurred	29.00	11.80
c) shortfall at the end of the year,	00.00	00.00
d) total of previous years shortfall	00.00	00.00
e) reason for shortfall,	Not applicable	Not applicable
f) nature of CSR activities Eradicating hunger, poverty and malnutrition, promoting health care & Promoting Education		
g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Not applicable	Not applicable
h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	Not applicable	Not applicable

Note 44 Ind AS 116 Leases

The Accounting Standard Board has issued an exposure draft on Ind AS 116, Leases, with a proposed effective date of 1st April, 2019, subject to notification by Ministry of Corporate Affairs and Ind AS 116 supersedes Ind AS 17 ‘Leases’. Ind AS 116, “Leases” will be applicable on the companies which are preparing their financial statements as per Ind AS.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

(Amount in ₹ Lakhs)		
Particulars	Current Year	Previous Year
(i) Not later than a year	0.00	0.00
(ii) Later than a year but not later than five years	0.00	0.00
(iii) More than five years	0.00	0.00
Total	0.00	0.00

Lease payments has been capitalised in CWIP as Project no started yet.

Note 45 Financial instruments**1 Capital management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt and total equity of the Company.

1.1 Gearing ratio

The gearing ratio at the end of the reporting period was as follows.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Debt	4348.30	1097.98
Cash and bank balances	1744.02	748.83
Net debt	2604.29	349.15
Total equity	13370.77	11287.51
Net debt to equity ratio	0.195	0.031

(i) Debt is defined as long-term and short term borrowing

2 Categories of financial instruments

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying values	Fair values	Carrying values	Fair values
Financial assets				
<u>Measured at amortised cost</u>				
Inventories	128.44	128.44	66.88	66.88
Loans	0.77	0.77	23.05	23.05
Others				
Trade receivables	8581.21	8581.21	7329.23	7329.23
Cash and cash equivalents	1017.53	1017.53	422.75	422.75
Other Financial Assets	7216.66	7216.66	4119.41	4119.41
Total Financial Assets carried at amortised cost (A)	16944.61	16944.61	11961.32	11961.32
<u>Measured at fair value through profit and loss</u>				
Current investments in Quoted Shares	52.23	52.23	63.49	63.49
Total Financial Assets at fair value through profit and loss (B)	52.23	52.23	63.49	63.49
Total Financial Assets (A+B)	16996.84	16996.84	12024.81	12024.81
Financial liabilities				
<u>Measured at amortised cost</u>				
<u>Non-current liabilities</u>				
Non-current borrowings *	713.07	713.07	715.17	715.17
Other financial	426.25	426.25	603.65	603.65
<u>Current liabilities</u>				
Short-term borrowings	3635.23	3635.23	382.81	382.81
Trade payables	1697.24	1697.24	2053.00	2053.00
Other financial liabilities	765.89	765.89	675.19	675.19
Provisions	3055.75	3055.75	1391.62	1391.62
Total Financial Liabilities	10293.42	10293.42	5821.43	5821.43

For financial liabilities (domestic currency loans) :- appropriate market borrowing rate of the entity as of each balance sheet date used.

3 Financial risk management objectives

The Company’s Corporate finance department provides services to business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

4 Market risk

The Company’s activities expose it primarily to the financial risks of changes in interest rates due to variable interest loans. . The Company does not enter into derivative contracts to manage risks related to anticipated sales and purchases.

5 Foreign currency risk management

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters utilizing forward foreign exchange contracts and currency options taken at the time of initiation of the booking by the management. Such decision is taken after considering the factors such as upside potential, cost of structure and the downside risks etc. Quarterly reports are submitted to Management Committee on the covered and open positions and MTM valuation.

The carrying amounts of the Company’s foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows.

There are no such transactions during the reporting period

5.1 Foreign currency sensitivity analysis

The Company is not materially exposed to USD and EURO currency.

6 Interest rate risk management

The Company is exposed to interest rate risk because funds are borrowed at both fixed and floating interest rates. Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rate. The Company has exposure to interest rate risk, arising principally on changes in interest rates. The Company uses a mix of interest rate sensitive financial instruments to manage the liquidity and fund requirements for its day to day operations like long term and short term loans. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings. Hedging activities are evaluated regularly to align with interest rate views and defined risk appetite, ensuring the most cost-effective hedging strategies are applied.

The table in 6.1 provides a break-up of the Company’s fixed and floating rate borrowings:

6.1 Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company’s fixed and floating rate borrowings and interest rate sensitivity analysis.

(Amount in ₹ Lakhs)				
Particulars	As at March 31, 2025		As at March 31, 2024	
	Gross amount	Interest rate sensitivity @0.50%	Gross amount	Interest rate sensitivity @0.50%
Fixed Loan	80.47	NA	219.51	NA
Variable Loan	4261.55	21.31	860.71	4.30
Total	4342.02	21.31	860.71	4.30

7 Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company uses publicly available financial information and its own trading records to rate its major customers. The Company’s exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Trade receivables consist of a large number of customers, spread across diverse geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company does not have significant credit risk exposure to any single counterparty. Concentration of credit risk related to the above mentioned company did not exceed 10% of gross monetary assets at any time during the year. Concentration of credit risk to any other counterparty did not exceed 10% of gross monetary assets at any time during the year.

7.1 Collateral held as security and other credit enhancements

The Company does not hold any collateral or other credit enhancements to cover its credit risk associated with its financial assets.

8 Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company’s short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

9 Disclosure as per Ind AS 113 - Fair Value Measurements

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in an orderly transaction in the principal (or most advantageous) market at measurement date under the current market condition regardless of whether that price is directly observable or estimated using other valuation techniques.

The Company has established the following fair value hierarchy that categorizes the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:

Level 1- Level 1 hierarchy includes financial instruments measured using quoted prices. This Includes listed equity instruments that have quoted price. Listed and actively traded equity instruments are stated at the last quoted closing price on the National Stock Exchange of India Limited (NSE).

Level 2- The fair value of financial instruments that are not traded in active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of the financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments.

Valuation Techniques used to determine fair values:

A) Specific valuation technique is used to determine the fair value of the financial instruments which include:

- i) For financial instruments other than (ii):- In accordance with generally accepted pricing models based on Net Asset Value analysis using prices from observable market transactions and dealer quotes of similar instruments.
- ii) For financial liabilities (domestic currency loans) :- appropriate market borrowing rate of the entity as of each balance sheet date used.

The following tables detail the Company’s remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

Particulars	As at March 31, 2025				As at March 31, 2024			
	< 1year	1-5 years	> 5 years	Total	< 1year	1-5 years	> 5 years	Total
Financial assets								
Non-current								
Investments			33.77	33.77			20.80	20.80
Other Financial Assets		1730.10		1730.10		1279.94		1279.94
Others								
Total non-current financial assets		1730.10	33.77	1763.87		1279.94	20.80	1300.74
Current								
Trade receivables	6306.76	2274.45		8581.21	5395.28	1858.72		7254.00
Cash and cash equivalents	1744.02			1744.02	326.08			326.08
Loans								
Total current financial assets	8050.78	2274.45		10325.23	5721.37	1858.72		7580.09
Total financial assets	8050.78	4004.54	33.77	12089.10	5721.37	3138.66	20.80	8880.83
Financial liabilities								
Non-current								
Borrowings		713.07		713.07		715.17		715.17
Total non-current financial liabilities		713.07		713.07		715.17		715.17
Current								
Borrowings	3635.23			3635.23	382.81			382.81
Trade payables	1289.59	407.65		1697.24	1728.66	407.65		2136.31
Lease Liabilities								
Other financial liabilities		426.25		426.25		603.65		603.65
Total current financial liabilities	4924.82	833.90		5758.71	2111.47	1011.29		3122.76
Total financial liabilities	4924.82	1546.97		6471.79	2111.47	1726.47		3837.94

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Note 46 Assets Mortgage/Hypothecated as security (Standalone Only)

The carrying amount of assets pledged/hypothecated/Mortgage as security for current and non-current borrowings are:

		(Amount in ₹ Lakhs)	
Assets description		31-03-2025	31-03-2024
	<i>First and / or Second charge</i>		
I.	Current Financial Assets		
	Trade receivables	6977.59	6977.59
	Bank balances	326.08	326.08
	Other financial assets	3662.65	3662.65
II.	Current Assets		
	Inventories	66.88	66.88
	Other Current Assets	524.36	524.36
Total current assets Hypothecated/Mortgage as security		11557.55	11557.55
	<i>First and / or Second charge</i>		
III	Property, Plant and Equipment		
	Buildings	862.27	862.27
	Computer Equipment	751.24	751.24
	Furniture and Fixtures	270.64	270.64
	Vehicles	152.20	152.20
	Office equipment	90.54	90.54
	Intangible Assets	55.80	55.80
IV.	Capital work in progress	974.20	974.20
V.	Non Current Financial Assets		
	Investment	208.89	208.89
	Other Financial Assets/Non Current Assets	1276.14	1276.14
VI.	Other Non Current Assets		
Total non-current assets Hypothecated/Mortgage as security		4641.92	4641.92
Total Assets Hypothecated/Mortgage as security		16199.48	16199.48

Note 47 Shares pledged as security

The number of shares of the promoters are pledged in **FY 2024-25** with BOI bank as collateral security for availing credit facilities from the Bank

Name of Director	Number of Shares	(Amount in ₹ Lakhs)
VIPUL HARIDAS THAKKAR	45,104	276.25
JIGNESH AMRITLAL PATEL	45,104	276.25
MINESH VINODCHANDRA DOSHI	33,660	206.16
PALAK VINUBHAI SHAH	10,772	65.98
Total	1,34,640	824.63

The number of shares of the promoters are pledged in **FY 2023-24** with YES bank as collateral security for availing credit facilities from the Bank

Name of Director	Number of Shares	(Amount in ₹ Lakhs)
VIPUL HARIDAS THAKKAR	47,109	301.50
JIGNESH AMRITLAL PATEL	47,109	301.50
MINESH VINODCHANDRA DOSHI	35,156	225.00
PALAK VINUBHAI SHAH	11,250	72.00
Total	1,40,624	900.00

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Note	48	No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
Note	49	Disclosure with respect to borrowings from banks or financial institutions on the basis of security of current assets: The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
Note	50	The company is not declared as a wilful defaulter by any bank or financial institution or other lender.
Note	51	The company is not having any relationship with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956:
Note	52	There has not been any delay in registering the charges or satisfaction with Registrar of Companies beyond the statutory period.
Note	53	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
Note	54	Ratios are disclosed in next page:

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Note 54 Following ratios are hereby disclosed:

Sr. No	Particulars	(Amount in ₹ Lakhs)		2024-25	2023-24	% Change	Reason for deviation by more than 25%
		2024-25	2023-24				
(a)	Current Ratio,	16424.82	11598.02	1.89	2.84	-33.36	Due to mainly on account of higher short-term borrowings and other current obligations. Although current assets have also increased, the rise in current liabilities has been proportionately higher, resulting in a reduced current ratio.
	Current Assets / Current Liabilities	8675.80	4082.21				
(b)	Debt-Equity Ratio,	4348.30	1097.98	0.33	0.097	234.32	due to a rise in borrowings to meet the funding requirements for business expansion and operational working capital. The shareholders' equity remained relatively constant, leading to a sharp increase in the ratio.
	Non Current Borrowing + Current Borrowing /Shareholder Equity	13370.77	11287.51				
(c)	Debt Service Coverage Ratio,	4084.35	2797.04	1.12	17.73	-93.67	due to increase in interest and principal repayments during the year under review. While operating profits have improved, the higher repayment obligations resulting from new borrowings have led to a decline in the debt service coverage capacity.
	Profit before Tax + Interest on Term Loan & Debentures+Non-cash operating expenses / Interest on Term Loan & Debentures + Principal Repayments made during the period for long term Loans.	3637.45	157.74				
(d)	Net profit ratio, (Profit After Tax/Sales)*100	2146.54 28838.01	1631.01 22430.29	7.44	7.27	2.37	Not Required
(e)	Inventory turnover ratio,	22415.76	17726.40	229.53	230.57	-0.45	Not Required
	Cost of goods sold /Average Inventories	97.66	76.88				
(f)	Trade Receivables turnover ratio, Net Credit Sales/Average Trade Receivable	28838.01 7955.22	22430.29 6045.89	3.63	3.71	-2.29	Not Required
(g)	Trade payables turnover ratio,	4767.96	3237.58	2.54	1.48	71.51	The increase in the trade payables turnover ratio is mainly due to higher net credit purchases during FY 2024-25, coupled with a reduction in average trade payables. This indicates faster payment cycles and improved management of supplier obligations.
	Net Credit Purchase/Average Trade Payables	1875.12	2183.71				
(h)	Net capital turnover ratio, Sales/Average Working Capital	28838.01 3874.51	22430.29 3757.90	7.44	5.97	24.70	Not Required
(i)	Return on Equity Ratio, (PAT/Avg. Eq.Shareholders Fund)*100	2146.54 12329.14	1631.01 9720.44	17.41	16.78	3.76	Not Required
(j)	Return on Capital employed,	3379.32	2300.09	19.48	19.23	1.27	Not Required
	Operating Profits(EBIT)/Capital Employed(Net Assets)*100	17351.24	11959.47				

SILVER TOUCH TECHNOLOGIES LIMITED (F.Y. 2024-25)

Note	55	The company has not undergone through any Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013
Note	56	There are no transactions which are not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
Note	57	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
Note	58	Balances of Secured Loans, unsecured loans, Debtors, Creditors for goods, creditors for expenses, loans and advances and advance from customers are subject to confirmation.
Note	59	The company has credited Rs.2,658.21 Lakhs (previous year Rs.1901.51/- Lakhs) to its revenue in profit and loss statement as Accrued revenue, whose services are already rendered but invoices are made after the balance sheet date but before the reporting date. Such treatment is given as per the various agreement/contracts with client which requires the company to raise invoice in the following month of completion of services. Hence, the company has not made provision for GST liability over the same as on balance sheet date, but company has accounted for the GST liability on such revenue as and when the invoices are generated before the reporting date.
Note	60	Previous year figures are regrouped and rearranged wherever necessary to compare with current year figures.
Note	61	Figures are shown in denomination of lakhs

Signatories to Note 1 to 61

For AMBALAL PATEL & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. : 100305W/W101093

For SILVER TOUCH TECHNOLOGIES LIMITED

CA Nilay R Bhavsar
Designated Partner
M.No. 137932
UDIN: 25137932BMIIIV3183

Vipul Thakkar
Chairman & Managing Director
DIN - 00169558

Jignesh Patel
Whole Time Director
DIN - 00170562

Ahmedabad
08-05-2025

Kashish Purohit
Company Secretary
ACS-72990

Paulin Shah
CFO
PAN - ALLPS0814L