



Quantum Digital Vision (India) Ltd.

Registered Office: 406 S.V Road Vile Parle West Mumbai 400056 Maharashtra India
Tel.: 022-2684 6530 | Email: info@dassanigroup.com | CIN: L35999MH1980PLC304763 | Website: www.qdvl.in

Date: 02.09.2025

TO, BSE Ltd.
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001
(Department of Corporate Services)

Ref: BSE Scrip Code No. 530281 Quantum Digital Vision (India) Ltd.

SUB: ANNUAL REPORT FOR FINANCIAL YEAR 2024-25

Dear Sir/ Madam

With regards to the captioned Subject find enclosed herewith Annual Report for the Financial year 2024-25 of Quantum Digital Vision (India) Ltd to be held on 26th September 2025.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,
For Quantum Digital Vision (India) Ltd.

SHAKUN
TLA
PANNA
DASSANI

Digitally signed
by SHAKUNTLA
PANNA DASSANI
Date: 2025.09.02
07:31:48 +05'30'



Shakuntla Panna Dassani

Director

DIN: 07136389

QUANTUM DIGITAL VISION (INDIA) LIMITED

45TH

ANNUAL REPORT (2024-25)

BOARD OF DIRECTORS

Himalay Pannalal Dassani	Managing Director
Shakuntla Panna Dassani	Director
Rajkishan Shamboonarayan Singh	Independent Director
Imran Abdul Rehman Shaikh	Independent Director
Md. Saddam Hussain	Independent Director
Rajeshwari Kiran Kulkarni	Independent Director
Panna Lalchand Dassani	Chief Financial Officer
Nidhi Loharuka	Company Secretary

OFFICE

Registered Address: 406, SV Road vile parle West Mumbai-400069

Email: info@dassanigroup.com

AUDITORS**SHAH KHANDELWAL JAIN AND ASSOCIATES**

Chartered Accountants

Add: Level 3 Riverside Business Bay, Wellesley Road near RTO, Pune -411001

Tel.: +90 20 26225500

E-Mail: ashish.khandelwal@skj.ican.in

REGISTRAR & SHARE TRANSFER**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**

Add: D-153A, 1st Floor Okhla Industrial Area Phase - ,1New Delhi - 110 020

Tel: +91-11-40450193-97,

Email: admin@skylinerta.com

Web: www.skylinerta.com

ANNUAL GENERAL MEETING

Day	Friday
Date	26th September, 2025
Venue	406, SV Road vile parle West Mumbai-400069
Time	10:00 A.M.

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NOTICE OF 45TH ANNUAL GENERAL MEETING**TO, THE MEMBERS OF QUANTUM DIGITAL VISION INDIALIMITED****CIN:** L35999MH1980PLC304763**Regd. :**406, SV Road vile parle West Mumbai-400069**Email:** info@dassanigroup.com

NOTICE is hereby given that the 45th Annual General Meeting of the Members of **QUANTUM DIGITAL VISION (INDIA) LIMITED** will be held on **Friday, 26th September, 2025** at **10:00 A.M.** at 406, SV Road vile parle West Mumbai-400069 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Shakuntla Panna Dassani (DIN: 07136389) who retires by rotation, and being eligible offers herself for reappointment.

SPECIAL BUSINESS:

3. To consider and approve appointment of Secretarial Auditor of the Company.

To consider and, if thought fit to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 204 of the Companies Act, 2013 and rules made thereunder and Regulation 24A of the SEBI (LODR) Regulations, 2015 and in terms of the recommendation of the Audit Committee and subject to approval of shareholders of the Company, the consent of the Members of Company be and is hereby accorded to appoint Miss Varsha Rani Agarwal , Practicing Company Secretary (FCS: 36228) as the Secretarial Auditor of the Company for a term of five years commencing from the financial year 2025-2026 upto financial year 2029-2030 at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, any Director and/or Company Secretary & Compliance Officer of the Company, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings,

furnish any returns or submit any other documents to any regulatory or governmental authorities as may be required."

REGISTERED OFFICE:

406, SV Road vile parle West Mumbai-400069

By order of Board,
For Quantum Digital Vision (India) Limited

Nidhi Loharuka
Company Secretary
Membership No: A46615
Place: Mumbai
Date: 1st September, 2025

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP - ID and Client - ID/ Folio No.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Share Transfer Books of the Company will remain closed from 20th September, 2025 to 26th September, 2025 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 26th, 2025.
5. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
8. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.
9. Members who hold shares in physical form are requested to send their e-mail address to the following: admin@skylinerta.com.
10. The Notice of the AGM along with the Annual Report 2024-25 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar i.e. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.

12. E-Voting process

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

13. Scrutinizer

The Board has appointed Siddhi Singhania (nee Dhandharia) (Practicing Company Secretary) as the Scrutinizer for the Annual General Meeting.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 23/09/2025 at 09.00 am and ends on 25/09/2025 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 19/09/2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type shareholders	Login Method
Individual Share-holders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through the Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Help desk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the

	sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant QUANTUM DIGITAL VISION (INDIA) LIMITED on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same
 - Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@dassanigroup.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company email id(info@dassanigroup.com).
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“The Act”):

Item No. 3:

The Board at its meeting held on 1st September, 2025, based on recommendation of the Audit Committee, has approved the appointment of Miss Varsha Rani Agarwal, Practicing Company Secretary (FCS: 36228) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Miss Varsha Rani Agarwal, Practicing Company Secretary (FCS: 36228)) has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI). Miss Varsha Rani Agarwal, is a Practicing Company Secretary in Siliguri, West Bengal. She has also completed her LL.B from Indian Institute of Legal Studies, Dagapur, Siliguri and has done her graduation from J.D. Birla College, Jadavpur University, Kolkata She is engaged in all Company related matters like Incorporation of Companies under Companies Act, 1956 and 2013, Incorporation of LLP, E-filing of forms on MCA portal including Annual filing, Obtaining Director Identification Number, Filing of various forms with Registrar of

Companies and correction of Master Data Preparation of Notice, Agenda & Minutes for Board, Annual General Meetings, Changes of Details in DIN provided to Directors, Preparation of Directors Report, MGT - 9 and Annual Returns, Increase in Authorized Share Capital, allotment of shares, change of objects, change of name of the company, etc, Drafting of the various legal notice, agreements on behalf of the clients, Maintenance of Statutory Registers, Conducted search of records of the Companies at the office of the Registrar of Companies as well as on line search on the MCA Portal, and preparation and compilation of search reports and all other related Company/LLP matters and compliances.

Miss Varsha Rani Agarwal, has confirmed that she is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by Miss Varsha Rani Agarwal as Secretarial Auditors is within the purview of the said SEBI Regulations.

The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 3 of this Notice.

REGISTERED OFFICE:

406, SV Road vile parle West Mumbai-
400069

By order of Board,
For Quantum Digital Vision (India) Limited

Nidhi Loharuka
Company Secretary
Membership No: A46615
Place: Mumbai
Date: 1st September, 2025

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 45th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The financial statements for the year ended March 31, 2025 have been restated in accordance with IND AS for Comparative information.

Financial Summary as Under:

(Amt. in Lacs)

Particulars	2024-2025	2023-2024
Gross Income	97.46	400.48
Profit/(Loss) before interest and Depreciation	-	-
Provision for Depreciation	1.90	1.99
Extraordinary Item	-	-
Net Profit/(Loss) Before Tax	67.33	288.14
Provision for Tax	4.50	2.13
Net Profit/(Loss) After Tax	62.84	286.01
Balance of Profit brought forward	-	-
Balance available for appropriation	-	-
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Surplus carried to Balance Sheet	62.84	286.01

2. COMPANY'S PERFORMANCE AFFAIR

Your Directors are positive about the Company's operations and making best efforts to implement the cost reduction measures to the extent feasible.

The Company is also considering to diversify or expand the business considering the possibility and opportunities in the market.

3. DIVIDEND

Due to the inadequate Funds, Board of Directors does not recommend any Dividend. During the year, no amount was transferred to General Reserves.

4. RESERVES AND SURPLUS

The total reserves for the financial year 2024-25 is Rs. (1044.56) (Rs in Lacs).

5. SHARE CAPITAL

The total paid up capital of the Company as on March 31, 2025 is Rs. 6,99,50,000/- comprising of 30,35,000 Equity Shares of Rs. 10/- each amounting to Rs. 3,03,50,000/- and 39,60,000, @ 0% Redeemable Non-Cumulative Preference Shares of Rs. 10/- each amounting to Rs. 3,96,00,000/.

6. CHANGE IN NATURE OF BUSINESS

During the year, there has been no change in the nature of business of the Company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with provisions of the Companies Act, 2013, Mr. Shakuntla Panna Dassani, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

The Company has received declaration from all the Independent Directors of the Company confirming that they meet criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

Mr. Md. Saddam Hussain and Mr. Imran Abdul Rehman Shaikh was appointment as an Independent Director with effect from w.e.f. September 30th, 2024 for a term of 5 years.

Mr. Shoaib Abdul Kader and Akashdeep Manmohan Sabir resigned from the company during the year with effect from 13/02/2024.

8. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Seven Meetings and Four Audit Committee Meetings were convened and held. The details of which are given as under.

SR. NO.	DATE	SR. NO.	DATE
Board Meeting		Audit Committee	
1.	09-May-2024	1.	30-May -2024
2.	30-May-2024	2.	14-August-2024
3.	13-August-2024	3.	14-November-2024
4.	04-September-2024	4.	13-February-2025
5.	14-November-2024		
6.	11-February -2025		
7.	13-February -2025		

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

Performance of the Board and Board's Committees was evaluated on various parameters such as Board composition & structure, frequency, flow and functioning of meetings, quality, experience, quality of decision making and effectiveness of processes.

10. COMMITTEES OF THE BOARD

During the year, in accordance with provisions of Companies Act, 2013, the Board of Directors of the Company has constituted/re constituted following 3 committees:

1) Audit Committee:

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process. The Audit Committee Comprises of 3 Directors. The committee has been re-constituted during the year with Mr. Md. Saddam Hussain, Mr. Imran Abdul Rehman Shaikh and Mrs. Shakuntla Panna Dassani. The Chairman of the Audit Committee is a Non-executive and Independent Director. The Composition of the Audit Committee is as under:

Sr. No.	Name	Nature of the Directorship	Designation
1.	Mr. Md. Saddam Hussain	Independent Director	Chairman
2.	Mr. Imran Abdul Rehman Shaikh	Independent Director	Member
3.	Mrs. Shakuntla Panna Dassani	Director	Member

2) Nomination & Remuneration Committee:

The committee has been re-constituted during the year with Mr. Md. Saddam Hussain, Mr. Imran Abdul Rehman Shaikh and Mrs. Shakuntla Panna Dassani. The Company has Nomination & Remuneration Committee and presently the Nomination & Remuneration committee comprises of 3 (Three) Directors.

Sr. No.	Name	Nature of the Directorship	Designation
1.	Mr. Md. Saddam Hussain	Independent Director	Chairman
2.	Mr. Imran Abdul Rehman Shaikh	Independent Director	Member
3.	Mrs. Shakuntla Panna Dassani	Director	Member

3) Stakeholder Relationship Committee:

The committee has been re-constituted during the year with Mr. Md. Saddam Hussain, Mr. Imran Abdul Rehman Shaikh and Mrs. Shakuntla Panna Dassani. The Company has Stakeholder Relationship Committee consisting of three members chaired by non executive Director. The Committee deals with various matters.

Sr. No.	Name	Nature of the Directorship	Designation
1.	Mr. Md. Saddam Hussain	Independent Director	Chairman
2.	Mr. Imran Abdul Rehman Shaikh	Independent Director	Member
3.	Mrs. Shakuntla Panna Dassani	Director	Member

11. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

12. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the directors would like to state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed.
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company for the year under review.
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the annual accounts on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

13. AUDITORS

M/s Shah Khandelwal Jain & Associates, Chartered Accountants, FRN No. 104497W was appointed as the Statutory Auditor of the Company in the 42nd Annual General Meeting of the Company held on 23rd December, 2022 from the conclusion of 42nd Annual general meeting till the conclusion of 47th Annual General Meeting to be held in the year 2027.

14. AUDITORS' REPORT

The Directors are of opinion that the comments in the Auditors report are self explanatory and do not call for any further explanations.

15. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act and Rules made there under, Miss Varsha Rani Agarwal, Practicing Company Secretary, had been appointed as Secretarial Auditor of the Company for the Financial Year 2024-25.

Secretarial Auditor's observation and Management's explanation to the Auditor's observation –

The Director refers to the Auditor's observation in the Secretarial Audit Report and as required under Section 203 of the Companies Act, 2013 the Company has obtained a secretarial audit report.

1. Quarterly/Half-yearly/Annual Compliances of Calcutta Stock Exchange for period under review: The company has not complied with the Quarterly/Half-yearly/Annual Compliances of Calcutta Stock Exchange for period under review.

The Company is suspended from Calcutta Stock Exchange. Therefore, all the Compliances will be done at the time of Revocation of Suspension.

16. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS AND GENERAL MEETINGS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

17. DISCLOSURES UNDER SECTION 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an anti-sexual harassment policy in line with the requirements of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 ("SH Act"). Internal Complaints Committees have been set up in accordance with the provisions of SH Act at the work place to redress sexual harassment complaint received. All employees (permanent or contractual trainees) are covered under the policy.

The number of sexual harassment complaints received during the year = Nil

The number of such complaints disposed of during the year = Nil

The number of cases pending for a period exceeding ninety days = Nil

18. VIGIL MECHANISM

Pursuant to the Section 177 of the Companies Act, 2013, the Company has adopted the whistle Blower Policy under which employees or any other stakeholders can raise their concerns relating to fraud, malpractice or any such activity which is against the Company's interest. The Whistle Blower can directly approach the vigilance and Ethics officer i.e., Chairman of the Audit Committee. The Company has provided adequate safeguards against victimization of employees or other Whistle Blower who express their concerns.

19. RISK MANAGEMENT POLICY

The Company has laid down well defined Risk Management Policy. The Board Periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a proper defined framework.

20. EXTRACT OF ANNUAL RETURN

The Annual Return of the Company as on March 31, 2025 in Form MGT - 7 is in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014 and is available on the website of the Company.

21. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the company. The code laid down by the Board is known as “code of business conduct” which forms an Appendix to the Code.

22. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standards operating procedures. The Company’s internal control system is commensurate to the size, scale and complexities of its Operations.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy, technology absorption, foreign exchange earnings and outgo are Nil during the year under review.

24. INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

25. LISTING WITH STOCK EXCHANGES

The Company is Listed on BSE Limited. The Company is suspended from trading platform of Calcutta Stock Exchange.

26. PARTICULARS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no application made or any proceeding pending under Insolvency and Bankruptcy Code, 2016 during the year under review.

27. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The company has complied with the provisions of the Maternity Benefit Act, 1961 including all applicable amendments and rules framed thereunder.

All eligible women employees are provided with the maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks and protection from dismissal during maternity leave.

28. OTHER INFORMATION

Your Directors hereby states that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Your Company has not provided Loans, Guarantees or made Investment pursuant to Section 186 of the Companies Act, 2013;
2. The Provision of Section 135 of the Act with respect to Corporate Social Responsibility (CSR) is not applicable to the Company, hence, there is no need to develop policy on CSR and take initiative thereon;
3. The Company do not have any subsidiary, joint venture or, associate Company.
4. The Company has not accepted deposits covered under Chapter V of the Act;
5. No significant material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
6. Since, the Company having paid-up capital less than the threshold provided under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hence, the Company need not required to address Reports on Corporate Governance, certificate/s pertains thereto and.
7. There are no employees who are in receipt of salary in excess of the limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
8. The Company has not entered any contracts or arrangements with related parties specified under Section 188 of Companies Act, 2013.
9. The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

28. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 1st September, 2025

Himalay Dassani
Managing Director
DIN: 00622736

Shakuntla Panna Dassani
Director
DIN: 07136389

ANNEXURE INDEX

<u>Annexure</u>	Content
I	MR-3 Secretarial Audit Report

Annexure I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To:

**The Members,
Quantum Digital Vision India Limited**

(CIN: L35999MH1980PLC304763)

406, SV Road vile parle West Mumbai-400069

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by '**QUANTUM DIGITAL VISION INDIA LIMITED (CIN: L35999MH1980PLC304763)**' (hereinafter referred to as the 'Company') for the financial year ended on 31st March, 2025. The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's records including books, papers, registers minute books, forms and returns filed and other documents maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, and made available to me, according to the provisions of:

- (i) The Companies Act, 1956 (the old Act) and the rules made thereunder;
- (ii) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (v) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vii) I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof the Company has complied with the following laws applicable specifically to the Company:

- Factories Act, 1948
- Payment Of Wages Act, 1936, and rules made thereunder
- The Minimum Wages Act, 1948, and rules made thereunder
- The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder.
- The Payment of Bonus Act, 1965, and rules made thereunder
- Environmental Protection Act 1986
- Foreign Currency Act

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standard-1 and Secretarial Standard-2 issued by The Institute of Company Secretaries of India. (Applicable to the Company during the audit period as it has come into force on 01st day of July, 2015).
- (ii) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- (a) The Company has not complied with the Quarterly/Half-yearly/Annual Compliances including payment of listing fee for Calcutta Stock Exchange for period under review. Hence has defaulted in complying with the provisions of 'SEBI (Listing Obligation & Disclosure Requirements) 2015';

I further report that:

The Board of Directors of the Company is duly constituted, with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except some cases. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all Directors to schedule the Board and Committee Meetings; agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the audit period under review all decisions at Board and Committee Meeting were carried out unanimously

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has no specific events/ actions having major bearing the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above.

VARSHA RANI AGARWAL
Practicing Company Secretary

CS VARSHA RANI AGARWAL
PRACTISING COMPANY SECRETARY
FCS 36228
CP 13420

Peer Reviewed Firm
Certificate No.4907/2023
Place: Kolkata
Date: 1st September, 2025
UDIN: A036228G001124766

Note: This report is to be read with our letter of even date which is annexed as **"ANNEXURE-A"** and forms an integral part of this report.

“ANNEXURE-A”

To:
The Members,
Quantum Digital Vision India Limited
(CIN: L35999MH1980PLC304763)
406, SV Road vile parle West Mumbai-400069

Our report of even date is to be read along with this letter —

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

VARSHA RANI AGARWAL
Practicing Company Secretary

CS VARSHA RANI AGARWAL
PRACTISING COMPANY SECRETARY
ACS 36228
CP 13420

Peer Reviewed Firm
Certificate No.4907/2023
Place: Kolkata
Date: 1st September, 2025
UDIN: A036228G001124766

MANAGEMENT DISCUSSION AND ANALYSIS

Overview

The Company is not carrying out any specific business. Considering the fact that the Company has adequate resources to continue in operational existence for the foreseeable future and taking into account the management assessment of improvement in the economic condition in general.

Financial Performance & review

The Company made a profit/(loss) of Rs. 62.84/- (Rs in Lacs) during current financial year as against profit of Rs. 286.01 (Rs in Lacs) during the previous year.

Segment wise performance

As there is no particular operational activity segment wise performance is not applicable.

Outlook

The Directors are under the process of exploring other avenues of diversifying into new areas of business.

Risk Management

Your Company has no specific risks other than normal business problems which are explained above.

Internal Controls

The Company has adequate internal control procedures and has well defined business processes to ensure the efficiency and effectiveness of the efforts that go in managing various assets and interests of the Company.

Subsidiaries

Your Company has no subsidiary Companies.

CEO / CFO Certification

We hereby certify that:

- a) We have reviewed the financial statements and cash flow statement for the year ended 31st March, 2025 and to the best of our knowledge and belief:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31st March, 2025 are fraudulent, illegal or violate any of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee that there are no:
 - i) Significant changes in internal control over financial reporting during the year under reference;
 - ii) Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii) Instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors

Panna lalchand Dassani
Chief Financial Officer (CFO)

Place: Mumbai
Date: 1st September, 2025

Himalay Pannalal Dassani
Managing Director

Independent Auditor's Report

To The Members of QUANTUM DIGITAL VISION (INDIA) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Quantum Digital Vision India Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Material Uncertainty Related To Going Concern

We draw attention to Note 30 in the Financial Statements. The Company has accumulated losses and its net worth has been fully eroded, though the Company has reported a net profit during the current year, during the preceding years it has incurred a losses and, the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of the above matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We will report when we are made available with this information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

As per the Rule 11(g) of the Companies (Audit and Auditors) Amendment Rules, 2021; every company which uses accounting software for maintaining its books of accounts, is required to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules and for ensuring selection of the appropriate

accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.

2. A. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account;

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules 2015, as amended;

e) In our opinion, there are no matters that may have an adverse effect on the functioning of the company.

f) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.

- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements- Refer Note 41 to the financial statements.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

- a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

5. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

6. Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and same has been initiated in between for the year, maintained and operated partially for the year. Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.142740W

Ashish Khandelwal
Partner
Membership No: 049278
UDIN: 25049278BMHZBT8431
Place: Pune
Date: 29/05/2025

Annexure A to the Independent Auditor's Report on the Financial Statements for the year ended 31st March, 2025 of Quantum Digital Vision India Limited ("the Company")

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditors' Report]

Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of subsection 11 of section 143 of Companies Act, 2013 ("the Act")

- i. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The company does not have any intangible assets, therefore para 3(i)(a)(B) is not applicable to the company.
- (b) These Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) There is no immovable property in the possession of the company. Thus, this clause is not applicable.
- (d) According to the information and explanations given to us, the Company has not revalued its Property, Plant and Equipment or any intangible assets during the period.
- (e) According to the information and explanations given to us, the Company has no ongoing proceedings or any pending proceedings under the Benami Transactions (Prohibition) Act, 1988.
- ii. (a) There was no inventory in the company's possession and hence this clause will not be applicable to the company.
- (b) The Company has no working capital limit in excess of five crore rupees from banks or financial institutions.
- iii. During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties except as mentioned below :-
 - a) A] As per the explanation provided to us, the company has not granted any loans or advances and guarantees or security to subsidiaries joint ventures and associates.
 - B] As per the explanation provided to us, the company has granted loans as given below :

Particulars	Loan (Rs.in lakhs)
Aggregate amount during the year	
Firm	1.95
Balance outstanding as at balance sheet date	
Firm	0

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the loan provided and the terms and conditions of the loan are not prejudicial to the interest of the Company. The Company has not made any investment, provided any security or guarantee during the year.
- c) According to the explanations given to us, there is no stipulation of schedule of repayment of principal and interest.
- d) According to the explanations given to us, the amount is not overdue.
- e) According to the explanations given to us, the loan has not been renewed or extended or no fresh loan has been granted.
- f) According to the explanations given to us, loan amounting to Rs 1.95 lacs has been granted without specifying any terms or period of repayment. Such loan amounts to 100% of the total loans given.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.
- v. In our opinion and according to the information and explanations given to us, there are no amounts outstanding which are in the nature of deposits as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder as on 31st March 2025 and the Company has not accepted any deposits during the year.
- vi. The maintenance of cost records under section 148(1) of the Companies Act, 2013 has not been prescribed by the Central Government, in respect of any of the activities carried out by the company.
- vii. (a) According to the records of the Company, the Company is irregular in depositing with appropriate authorities, undisputed statutory dues including Income Tax (Tax Deducted at Source).

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs in lakhs)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax	TDS	9.45	FY 21-22 & previous years	7th of following month	NA	NA

(b) As per the explanations and data provided to us by the Management, there are no Disputed Statutory Dues including Income Tax, Service Tax, Goods and Service Tax and other Statutory Dues pending from the Company as on 31st March 2025.

viii. According to the records of the Company, the Company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or funding from any financial institution, bank or any lender, subsidiaries, joint ventures or associate companies, or debenture holders.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the company is not declared as the willful defaulter by any bank or financial institution or other lender.

(c) In our opinion, no money was raised by way of term loans during the year.

(d) According to the information and explanations given to us and based on our examination of the records of the Company, no funds were raised on short term basis.

(f) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, and accordingly the provisions of the clause 3(ix)(e) are not applicable.

(g) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, and accordingly the provisions of the clause 3(ix)(f) are not applicable.

x. (a) The Company did not raise any money during the year by way of an initial public offer or further public offer (including debt instruments). Accordingly, Para 3(x)(a) of the Order is not applicable to the Company.

(b) The company has not made any private placement of shares during the year. Accordingly, the provisions of Para 3(x)(b) are not applicable.

- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices and standards in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees during the course of our audit.

(b) No report under sub section (12) of section 143 of the Companies Act has been filed by us the auditors in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have not received any whistle-blower complaints during the year by the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, transactions with the related parties are in compliance with provisions of section 177 and section 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable GAAP.
- xiv. (a) According to the information and explanations given by the management, the Company does not have an internal audit system corresponding with the size and nature of its business.

(b) We have not considered any reports of the Internal Auditors.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. Since the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), the requirements of para 3(xvi) of the order are not applicable to the company.
- xvii. According to the records of the Company, the Company has not incurred cash losses in the current financial year.
- xviii. There has been no resignation of the Statutory Auditors during the year and accordingly the provisions of clause 3 (xviii) of the order are not applicable to the company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that there is material certainty as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- xx. (a) According to the records of the Company, section 135 is not applicable to the company. Thus, provisions of clause 3(xx)(a) of the order is not applicable.
- (b) According to the records of the Company, section 135 is not applicable to the company. Thus, the provisions of clause 3(xx)(b) of the order is not applicable.
- xxi. No qualifications or adverse remarks by us (the auditors) in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements have been reported and accordingly, the provisions of clause 3 (xxi) of the Order are not applicable to the Company.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.:142740W

Ashish Khandelwal
Partner
Membership No: 049278
UDIN: 25049278BMHZBT8431
Place: Pune
Date: 29/05/2025

Annexure B to Independent Auditor's Report on the Financial Statements for the year ended 31st March, 2025 of Quantum Digital Vision India Limited ("the Company")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditors' Report)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Quantum Digital Vision India Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company,
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

Ashish Khandelwal

Partner

Membership No: 049278

UDIN: 25049278BMHZBT8431

Place: Pune

Date: 29/05/2025

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QUANTUM DIGITAL VISION (INDIA) LTD.				
Balance Sheet as at March 31, 2025 (Rs in Lacs)				
Sr No	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
(1)	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	2	67.87	68.12
	(b) Financial Assets			
	(i) Investments	3	0.04	0.04
	(ii) Loans		-	-
	(iii) Other Financial Assets	4	0.09	0.09
	(c) Deferred Tax Assets (Net)	5	9.82	5.15
	(d) Other Non-Current Assets	6	17.53	19.75
(2)	Current Assets			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Trade receivable	7	-	2.70
	(ii) Cash and Cash Equivalents	8	18.52	36.26
	(iii) Loans		-	-
	(c) Other Current Assets	9	16.29	95.61
	Total Assets		130.17	227.73
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	10	699.50	699.50
	(b) Other Equity	11	(1044.56)	(1,107.40)
	LIABILITIES			
(1)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	214.61	230.79
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	-	-
	(ii) Trade Payables			
	- Outstanding dues to Micro and Small Enterprises	13		
	- Outstanding dues to creditors other than Micro and Small Enterprises	13	137.09	360.57
	(iii) Other Financial Liabilities		-	-
	(b) Other Current Liabilities	14	123.53	44.18
	(c) Provisions			
	Total Equity and Liabilities		130.17	227.73
	See accompanying notes from 1 to 35 forming part of financial statements			
	As per our report of even date attached.			

For Shah Khandelwal Jain & Associates

FOR QUANTUM DIGITAL VISION (INDIA) LTD.

Chartered Accountants

Firm No.: 142740W

HimalayDassani
Managing Director
DIN:00622736

ShakuntalaDassani
Director
DIN:07136389

Ashish Khandelwal
Partner

Membership No. : 049278

Place: Pune, Date: May 29, 2025

Pannalal Chand Dassani CFO
PAN: AAFPD8330F

Nidhi Loharuka Company Secretary
PAN: AMJPG8225G

QUANTUM DIGITAL VISION (INDIA) LTD.				
Statement of Profit and Loss for the year ended March 31, 2025 (Rs.inLacs)				
Sr No	Particulars	Note No.	March 31, 2025	March 31, 2024
I	Revenue from Operations	15	-	3.20
II	Other Income	16	97.46	397.28
III	Total Income (I+II)		97.46	400.48
IV	EXPENSES			
	Cost of Materials Consumed		-	-
	Purchases of stock-in-trade		-	-
	Changes in inventories of finished goods, work- in-progress and stock-in-trade		-	-
	Employee Benefits Expense	17	13.54	12.58
	Finance Costs	18	-	2.68
	Depreciation and amortisation expense	2	0.90	1.99
	Other Expenses	20	15.69	95.10
	Total Expenses (IV)		30.13	112.34
V	Profit/(Loss) before exceptional items (III-IV)		67.33	288.14
VI	Exceptional items		-	-
VII	Profit/(Loss) before tax (V-VI)		67.33	288.14
VIII	Tax Expense			
	(1) Current Tax		-	4.85
	(2) MAT Credit	21	9.61	-
	(3) Deferred Tax		(4.67)	(2.71)
IX	Net Profit/(Loss) after tax (VII-VIII)		62.84	286.01
X	Other Comprehensive Income (after tax)			
	A. Items that will not be Reclassified to P&L		-	-
	B. Items that will be Reclassified Subsequently to P&L		-	-
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income (after tax)		62.84	286.01
XI	Earnings per Share (Refer Note 9) (of Rs. 10/- each)			
	Basic		2.07	9.42
	Diluted		2.07	9.42
	As per our report of even date attached.			

For Shah Khandelwal Jain & Associates

FOR QUANTUM DIGITAL VISION (INDIA) LTD.

Chartered Accountants

Firm No.: 104497W

Himalay Dassani
Managing Director
DIN:00622736

Shakuntala Dassani
Director
DIN:07136389

Ashish Khandelwal
Partner

Membership No.: 049278

Place: Pune

Date: May 29, 2025

PannalalChand Dassani CFO Nidhi Loharuka Company Secretary
PAN: AAFFD8330F PAN: AMJPG8225G

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Cash Flow Statement for the year ended March 31, 2025 (Rs.in Lacs)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account after Tax	67.33	288.14
	Adjustments:		
	Depreciation and amortization	0.90	1.99
	Finance Cost	-	2.68
	(Gain)/loss on sale of property, plant and equipment	-	(351.38)
	Share of Loss from Partnership Firm	-	-
(b)	Changes in working capital:	-	-
	(Increase) / decrease in other non current assets	2.22	20.29
	(Increase) / decrease in trade receivables	2.70	15.70
	(Increase) / decrease in other current assets	79.33	(95.61)
	Increase / (decrease) in current liabilities	-	(67.99)
	Increase / (decrease) in trade payables	(223.58)	(40.84)
	Increase/ (decrease) in other current liabilities	79.35	387.79
	Cash inflow/(outflow) from Operating Activities	8.25	(614.82)
	Income taxes paid (net of refunds received)	(9.16)	(4.85)
	Net cash inflow/ (outflow) from operating activities	(0.91)	619.66
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Payments for property, plant and equipment and intangible assets	(0.65)	(2.99)
	Proceeds from sale of property, plant and equipment and intangible assets	-	390.00
	Loss from partnership firm	-	(0.00)
	Cash inflow/(outflow) from Investing Activities	(0.65)	387.00
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	(16.17)	(17.59)
	Finance Cost	-	(2.68)
	Cash inflow/(outflow) from Financing Activities	(16.17)	(20.27)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)	(17.73)	(252.93)
	Add: Cash and cash equivalents at the beginning of the period (B)	36.26	289.18
	Cash and cash equivalents at the end of the period (A+B)	18.52	36.26
	The cashflow statement has been prepared using "Indirect Method" as given in Ind AS 7		

For **Shah Khandelwal Jain & Associates**

FOR **QUANTUM DIGITAL VISION (INDIA) LTD.**

Chartered Accountants

Firm No.: 104497W

Himalay Dassani
Managing Director
DIN:00622736

Shakuntala Dassani
Director
DIN:07136389

Ashish Khandelwal
Partner
Membership No.: 049278
Place: Pune
Date: May 29, 2025

PannaLal Chand Dassani CFO
PAN: AAFPD8330F

Nidhi Loharuka Company Secretary
PAN: AMJPG8225G

Note 1 - Material Accounting Policies

1a. Corporate Information

Quantum Digital Vision India Limited is a Public Limited Company listed on Bombay Stock Exchange (BSE) in India and incorporated on 21/04/1980 under the provisions of the Companies Act, 1956. The company is engaged in the business of manufacturing of Spring Leaves and assembles polymer bags, TV Serial, trading in Medicine items. The company has included the following in its object clause : "To carry on the business as hoteliers, Resorts, To purchase & acquire land for establishment of hotels, holidays, resorts, villas, lodgings, To enter into a business like EPC Contract in Infrastructure space, solar energy, contracting in engineering, construction, energy, oil and gas, manufacturing, transportation and large scale infrastructure work in private sector, To carry on the business of manufacturing, creating, assembling, fabricating, purchasing, selling, trading, distributing, exporting, importing, exchanging, and dealing with all kinds of electric vehicles, including electric cars, electric rickshaws, carts, vans, cycles, scooters, buses, and other battery-management system and bess and battery assembly plant, to provide manpower services and human resource management.

1b. Statement of compliance and Basis of preparation and presentation

i) Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 (the Act), read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, relevant provisions of the Act and other accounting policies generally accepted in India.

The financial statements have been prepared on a historical cost convention and on an accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements.

ii) Use of estimates and judgment

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

1c Significant accounting policies

i) Property, plant and equipment

Recognition and measurement: Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

Depreciation: The Company depreciates property, plant and equipment over the estimated useful life on WDV Method using the rates arrived at based on the useful lives estimated by the management. The company has used the following useful life to provide depreciation on its fixed assets:

Type of Asset	Method	Estimated useful life
Plant & Machinery	WDV Method	15 Years
Buildings	WDV Method	30 Years
Furniture and Fixtures	WDV Method	10 Years
Computers and IT Equipment's	WDV Method	3 Years
Air Conditioner	WDV Method	5 Years
Office Equipment's	WDV Method	5 Years

Fixed Assets, individually costing less than Rupees Five Thousand- Fully depreciated in the year of purchase. Depreciation methods, useful lives and residual values are reviewed at each reporting date.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss. Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress(if any).

ii) Intangible assets

Intangible assets (if any) are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

iii) Leases

i) The Company as a Lessor:

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

The Company as a Lessee:

The Company, as a lessee, recognises a right of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred.

The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

iv) Impairment

Financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

v) Employee Benefits

The company is in process to formulate the retirement benefit policy for the employees.

vi) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. Provisions for onerous contracts are measured at the present value of lower of the expected net cost of fulfilling the contract and the expected cost of terminating the contract.

vii) Contingencies

Provision in respect of contingencies relating to claims, litigation, assessment, fines, penalties etc. are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

viii) Revenue

Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those services. Revenue is measured based on the consideration specified in a contract with the customer and excludes amounts collected on behalf of customers. The Company presents revenue net of discounts and collection charges. Revenue also excludes taxes collected from customers.

ix) Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company off sets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously

Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary difference arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax asset is recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred income tax liabilities are recognized for all taxable temporary difference. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

x) Earnings per share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

xi) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non current classification.

The Company has identified twelve months as its operating cycle. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

An asset is treated as current when it is:
Expected to be realised or intended to be sold or consumed in the normal operating cycle;
Held primarily for the purpose of trading;
Expected to be realised within twelve months after the reporting period; or
Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is current when:
It is expected to be settled in the normal operating cycle;
It is held primarily for the purpose of trading;
It is due to be settled within twelve months after the reporting period; or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

xii) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

xiii) Financial Instruments

All financial instruments are recognised initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on trade date. While, loans and borrowings and payables are recognised net of directly attributable transaction costs. For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortised cost, debt instruments at fair value through other comprehensive income (FVTOCI), equity instruments at FVTOCI or fair value through profit and loss account (FVTPL), non derivative financial liabilities at amortised cost or FVTPL and derivative financial instruments (under the category of financial assets or financial liabilities) at FVTPL. The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

Debt instruments at FVTOCI

A debt instrument shall be measured at fair value through other comprehensive income if both of the following conditions are met:

- the objective of the business model is achieved by both collecting contractual cash flows and selling financial assets and
- the asset's contractual cash flow represent Solely Payments of Principal and Interest(SPPI)

Debt instruments included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction costs. Fair value movements are recognised in other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain/loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the effective interest rate (EIR) model.

Equity instruments at FVTOCI

All equity instruments are measured at fair value. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognised in OCI which is not subsequently recycled to statement of profit and loss.

Financial assets at FVTPL

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortised cost or as FVTOCI, is classified as FVTPL.

In addition the Company may elect to designate the financial asset, which otherwise meets amortised cost or FVTOCI criteria, as FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency. The Company has not designated any financial asset as FVTPL.

Financial assets included within the FVTPL category are measured at fair values with all changes in the statement of profit and loss.

Non-derivative financial liabilities

Derivative financial instruments: Derivatives are recognized and measured at fair value. Attributable transaction costs are recognized in statement of profit and loss.

Financial liabilities at amortised cost:

Financial liabilities at amortised cost represented by borrowings, trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

Financial liabilities at FVTPL:

Financial liabilities at FVTPL represented by contingent consideration are measured at fair value with all changes recognised in the statement of profit and loss.

xiv) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability or in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants

act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, as described below, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above.

This note summarizes accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

QUANTUM DIGITAL VISION (INDIA) LTD.

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31st March, 2025

(Amounts are in Rs. in lacs unless otherwise stated))

A. EQUITY SHARE CAPITAL				Balance
Period	Opening balance as on the current reporting period	Changes in Equity Share Capital due to prior period errors	Changes in equity share capital during the current year	Closing balance as on the current reporting period
As at 31st March 2025	303.50	-	-	303.50
As at 31st March 2024	303.50	-	-	303.50

B. OTHER EQUITY	General Reserve	Share Capital Reserve	Share Premium	Retained Earnings	Total
Balance as at 1st April 2023	43.13	120.64	200.25	((1,757.42))	(1,393.41)
Transfer to Retained earnings	-	-	-	286.01	286.01
Total	43.13	12,064	20,025	(1,471.42)	(1,107.40)
Dividend on Equity Shares for the year	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-
Balance as at 31st March 2024	43.13	120.64	200.25	(1,471.42)	(1,107.40)
Transfer to Retained earnings	-	-	-	62.84	62.84
Dividend on Equity Shares for the year	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-
Balance as at 31st March 2025	43.13	120.64	200.25	(1408.58)	(1,044.56)

Note 2

Property Plant and Equipment

Particulars	Gross Block			
	As at 01-04-2024	Addition during the year	Deduction during the year	As on 31-03-2025
Land	-	-	-	-
Building	-	-	-	-
Plant & Machinery	1,300.23	-	-	1,300.23
Office Equipment	13.63	-	-	13.63
Air Conditioner	0.28	-	-	0.28
Furniture & Fixture	3.59	-	-	3.59
Computers and IT Equipments	6.15	-	-	6.15
Vehicles	6.91	0.65	-	7.56
Total (Current Year)	1,330.78	0.65	-	1,331.43
Total (Previous Year)	1,494.11	2.99	166.32	1,330.78

Particulars	Depreciation					Net Block
	As at April 1, 2024	For The Year	Deletions	As at March 31, 2025	WDV as on March 31, 2024	WDV as on March 31, 2025
Land	-	-	-	-	-	-
Building	-	-	-	-	-	-
Plant & Machinery	1235.22	-	-	1,235.22	65.01	65.01
Office Equipment	13.00	-	-	13.00	0.64	0.64
Air Conditioner	0.27	-	-	0.27	0.01	0.01
Furniture & Fixture	3.50	-	-	3.50	0.09	0.09
Computers and IT Equipments	5.47	0.26	-	5.73	0.68	0.27
Vehicles	5.20	0.64	-	5.85	1.71	1.70
Total (Current Year)	1,262.66	1.90	-	1263.56	67.87	68.12
Total (Previous Year)	1,388.37	1.99	127.70	1262.66	68.12	105.74

Note 3	Investments		
i)	Non-Current Investments		(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
(a)	Investment in Partnership Firms (Refer Note 3A)	0.04	0.04
	Total Non-Current Investments	0.04	0.04

Note 3A	Details of Investment in Partnership Firm		
	Name of the Firm:- Bharat Trading & Investment		
		March 31, 2025	March 31, 2024
Sr. No	Name of the Partners	Profit Sharing Ratio (%)	Profit Sharing Ratio (%)
1	HIMALAY PANNALAL DASSANI	20.00	20.00
2	BHAGYASHREE DASSANI	20.00	20.00
3	ABHIMANYU HIMALAY DASSANI	20.00	20.00
4	AVANTIKA DASSANI	20.00	20.00
5	QUANTUM DIGITAL VISION (I) LTD	2.50	2.50
6	DREAMWORK PICTURES LTD	2.50	2.50
7	GENESIS E-TECH LTD.	2.50	2.50
8	DASSANI INVESTMENTS	12.50	12.50
	TOTAL	100	100

Note 4	Other Financial Assets		(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
(i)	Non-Current		
	Unsecured, Considered Good		
	(a)Security Deposits	0.09	0.09
	Total Other Financial Assets	0.09	0.09

Note 5	Deferred Tax Assets		
			(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
1.	Opening balance	5.15	2.44
2.	Deferred Tax Asset	4.67	2.71
3.	Depreciation on PPE	4.67	2.71
	Deferred Tax Liability		
	Net Deferred Tax Asset/(Liability)	9.82	5.15

Note 6	Other Non Current Assets	(Rs.in Lacs)	
		March 31, 2025	March 31, 2024
1.	Advance Income Tax Assets (Net of Provisions)	17.53	19.75
	Total Other Non-Current Assets	17.53	19.75

Note 7	Trade Receivables	(Rs.in Lacs)	
Sr No	Particulars	March 31, 2025	March 31, 2024
1	Trade receivables	-	2.70
	Total Trade receivable	-	2.70

Ageing Analysis of Trade Receivables

Particulars	March 31, 2025	March 31, 2024
Undisputed Trade Receivables - considered good		
- Less than 6 Months	-	2.70
- 6 Months to 1 Year	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
Total Trade receivable	-	2.70

Note 8	Cash and Cash Equivalents	(Rs.in Lacs)	
Sr No	Particulars	March 31, 2025	March 31, 2024
(a)	Balances with Banks		
	(i) In Current Account	0.45	27.15
(b)	Cash on Hand	18.07	9.15
	Total Cash and Cash Equivalents	18.52	36.26

Note 9	Other Current Assets	(Rs.in Lacs)	
Sr No	Particulars	March 31, 2025	March 31, 2024
1	Prepaid Expenses	0.03	0.19
2	Advance to Creditors	15.53	15.60
3	Advance for expenses	-	79.20
4	Other receivables	0.73	0.62
	Total Other Current Assets	16.29	95.61

Note10	Share Capital				
(a)	Authorised, Issued, Subscribed & Paid up and par value per share				
	Share Capital	As at 31 March 2025		As at 31 March 2024	
		Number	Amount	Number in Lacs	Amount
	Authorised				
	Equity shares of Rs. 10 each with voting rights	2,10,37,500	2103.75	2,10,37,500	2103.75
	0% Redeemable Non Cumulative Preference Shares of Rs.10 each	39,62,500	396.25	39,62,500	396.25
	Issued	-	-	-	-
	Equity shares of Rs. 10 each with voting rights	30,35,000	303.50	30,35,000	303.50
	0% Redeemable Non Cumulative Preference Shares of Rs. 10each	39,60,000	396.00	39,60,000	396.00
	Subscribed and Paid up	-	-	-	-
	Equity shares of Rs. 10 each with voting rights	30,35,000	303.50	30,35,000	303.50
	0% Redeemable Non Cumulative Preference Shares of Rs. 10each	39,60,000	396.00	39,60,000	396.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

	Particulars	Opening Balance	ESOP	Conversion	Buy Back	Closing Balance
	<u>Equity Shares with Voting Rights</u>					
	Year ended 31 March, 2025					
	-Number of Shares	30,35,000	-	-	-	30,35,000
	-Amount in Rs.	303.50	-	-	-	303.50
	Year ended 31 March, 2024	-	-	-	-	-
	-Number of Shares	30,35,000	-	-	-	30,35,000
	-Amount in Rs.	303.50	-	-	-	303.50
	<u>0% Redeemable Non Cumulative Preference Shares</u>					

	Year ended 31 March, 2025					
	-Number of Shares	39,60,000	-	-	-	39,60,000
	-Amount in Rs.	396.00	-	-	-	396.00
	Year ended 31 March, 2024	-	-	-	-	-
	-Number of Shares	39,60,000	-	-	-	39,60,000
	-Amount in Rs.	396.00	-	-	-	396.00
(c)	Rights, Preferences and restrictions related to shares					
(i)	Equity Shares					
	The company has one class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
(ii)	0% Non Cumulative Redeemable Preference Shares					
	0% Non Cumulative Redeemable Preference shares would be redeemable at the option of the company at any time within a period of 20 years from the date of issue. 25,00,000 shares were allotted on 18th October, 2014 and pursuant to resolution passed at Annual General meeting of the company held on 29th September, 2014. Rate of Dividend on Non-Cumulative Preference Shares have been changed from 0.5% to 0% as per Board Resolution dated 6th March 2017.					

(d) Details of shares held by each shareholder holding more than 5% shares:

Share Capital	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(i) Equity shares (in Lacs) with voting rights				
BhagyashreeDassani	1,85,788	6.12	1,85,788	6.12
Cyma Dassani Marketing Pvt. Ltd	9,35,000	30.81	9,35,000	30.81
DushyantBapna	2,50,000	8.24	2,50,000	8.24
HimalayDassani	1,78,600	5.88	1,78,600	5.88
Manish Sanghvi	-	-	2,12,485	7.00
(ii) 0% Redeemable Non Cumulative Preference Shares (in Lacs)	-		-	
A & A Project Management Consultant Pvt. Ltd	1,000,000	25.25	1,000,000	25.25
Glint Global	2,900,000	73.23	2,900,000	73.23
Morwal Brothers	60,000	1.52	60,000	1.52

(e) Details of shareholding of promoters is set out below

Shares held by promoters at the end of the period 2024-25			2023-24		% change during the period
Promoter Name	No. of shares	% of total shares	No. of shares	% of total shares	
Himalay Dassani	1,78,600	5.88	1,78,600	5.88	Nil
Pankaj Dassani	10,625	0.35	10,625	0.35	Nil
Archana Dassani	15,937	0.53	15,937	0.53	Nil
Shakuntala Dassani	1,33,510	4.40	1,33,510	3.68	Nil
Cyma Dassani Marketing Pvt. Ltd	9,35,000	30.81	9,35,000	30.81	Nil
Bhagyashree Dassani	1,85,788	6.12	1,85,788	6.12	Nil

Note 11	Other Equity		
(i)	Reserves and Surplus		(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
(a)	Share Premium Account		
	Opening Balance	200.25	200.25
	(+)/(-) Transfers	-	-
	Closing Balance	200.25	200.25
(b)	Share Capital Reserve		
	Opening Balance	120.64	120.64
	(+)/(-) Transfers	-	-

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	Closing Balance	120.64	120.64
(c)	General Reserve		
	Opening Balance	43.13	43.13
	(+)/(-) Transfers	-	-
	Closing Balance	43.13	43.13
(d)	Surplus		
	Opening Balance	(1,471.42)	(1,757.42)
	(+) Net Profit/(Net Loss) for the current year	62.84	268.01
	(+) Prior period items	-	-
	(-) Provision for Preference Share Dividend (Refer Note 12.a)	-	-
	(-) Provision for Dividend Distribution Tax	-	-
	Closing Balance	(1,408.58)	(1,471.42)
	Total Reserves and Surplus	(1,044.56)	(1,107.40)

Note 12	Borrowings		
			(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
(i)	Non-Current Borrowings		
	Term Loans		
	Secured		
	(a) From Banks	-	-
	(b) From Others	-	-
	Unsecured		
	Inter Corporate Deposit	214.61	230.79
	Total Non-Current Borrowings	214.61	230.79
(ii)	Current Borrowings		
	Secured		
	Term Loans	-	-
	(a) From Banks		
	Unsecured	-	-
	Loans and Advances from Related Parties	-	-
	Total Current Borrowings	-	-
	Total Borrowings	214.61	230.79

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Note13	Trade Payables		(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
(1)	Trade Payables		-
	'-Provision for expenses	2.81	8.50
	-Trade payables to Micro and Small Enterprises	-	-
	-Trade payables to other than Micro and Small Enterprises	134.28	357.86
	Total Trade Payables	137.09	360.67

Trade payables Ageing

FY 2023-24

Sr No	Particulars	Total	Outstanding for following periods from due date of payment			
			< 1 year	1-2 years	2-3 years	> 3 years
1	MSME	-	-	-		-
2	Other than MSME	357.86	0.41	-	6.18	351.27
3	Disputed - MSME	-	-	-	-	-
4	Disputed - Other than MSME	-	-	-	-	-
5	Total Trade Payables	357.86				

FY 2024-25

Sr No	Particulars	Total	Outstanding for following periods from due date of payment			
			< 1 year	1-2 years	2-3 years	> 3 years
1	MSME	-	-	-	-	-
2	Other than MSME	133.38	-	-	-	133.38
3	Disputed - MSME	-	-	-	-	-
4	Disputed - Other than MSME	-	-	-	-	-
5	Total Trade Payables	133.38				

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Note 14	Other Financial Liabilities		
			(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
1.	Duties & Taxes	13.06	8.99
2.	Salary Payable	1.26	1.29
3.	Other Payables	109.22	33.90
	Total Trade Payables	125.53	44.18

Note 15	Revenue from Operations		
Sr No	Particulars	March 31, 2025	March 31, 2024
1	Sale of Services	-	3.20
	Total Other Income	-	3.20

Note 16	Other Income		(Rs.in lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
1	Commission Income	47.46	15.52
2	Interest on IT Refund	-	0.11
3	Professional Income	-	30.00
4	Profit on Sale of Land	-	351.38
5	Write back	50.00	-
6	Miscellaneous Income	-	0.28
	Total Other Income	97.46	397.28

Note 17	Employee Benefits Expenses		
			(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2025
1	Salaries and Wages	13.54	12.58
	Total Employee Benefit Expenses	13.54	12.58
Note 18	Finance Costs		
			(Rs.in Lacs)
Sr. No	Particulars	March 31, 2025	March 31, 2025
1	Interest on borrowings	-	2.68
	Total Finance Cost	-	2.68

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Note 19	Other Expenses		
			(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
1	Audit Fees (Refer Note (19A) below)	2.81	3.43
2	Advertisement Expenses	0.49	0.55
3	Bank Charges	0.05	0.01
4	Conveyance and Travelling	-	0.63
5	Legal & Professional Fees	4.50	16.91
6	Listing Fees	3.25	3.25
7	Office Expenses	0.06	0.15
8	Printing & Stationery	0.21	0.15
9	Rent, Rates & Taxes	-	2.51
10	Reimbursement of Expenses	0.61	0.33
11	RTA Charges	0.65	1.05
12	Repairs and Maintenance	0.25	0.42
13	Late, fees and interest - GST	0.01	0.02
14	Issuer fees	0.25	0.15
15	Balance W/off	-	26.59
16	Interest on TDS	0.11	0.03
17	Miscellaneous Expenses	0.86	4.81
18	Brokerage Charges	-	5.00
19	Annual Support Cover	0.10	0.11
20	Share of Loss in partnership firm	-	-
21	Licensing services	-	0.15
22	Writeoff of ROC Expenses	-	28.74
23	Annual Custody Fees	0.30	-
24	Director Sitting Fees	0.25	-
25	Interest on Income Tax	0.26	-
26	Legal Expenses	0.48	-
27	Domain Hosting Services	0.19	0.11
	Total Other Expenses	15.69	95.10

Note 19A	Details of Auditors' Remuneration		(Rs.in Lacs)
Sr No	Particulars	March 31, 2025	March 31, 2024
	Payment to Auditors		
(a)	For Statutory Audit	3.12	3.12
(b)	For Taxation Matters	-	-
	Total	3.12	3.12

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Note 20	Earnings Per Share		(Rs.in Lacs)
Sr No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Profit/ (loss) after tax	62.84	286.01
2	Weighted average number of equity shares	30,35,000	30,35,000
3	Basic Earnings Per Share (A/B) (in Rs)	2.07	9.42
4	Diluted Earnings Per Share (A/B) (in Rs)	2.07	9.42

Note 20a	Profit reconciliation		(Rs.in Lacs)
Sr No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Profit/(loss) attributable to equity shareholders of the Company used in calculating basic earnings per share	62.84	286.01
2	Profit/(loss) attributable to equity shareholders of the Company used in calculating diluted earnings per share	62.84	286.01
3	Profit/(loss) after tax	62.84	286.01

Note 20b	Weighted average number of shares used as denominator		
Sr No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Weighted average number of shares used for calculation of Basic EPS	30,35,000	30,35,000
2	Adjustments for calculation of Diluted EPS	-	-
3	Weighted average number of shares used for calculation of Diluted EPS	30,35,000	30,35,000

Note 21 Income Tax Expense		
Particulars	As at 31.03.2025	As at 31.03.2024
Current Tax	-	4.85
Deferred Tax	(4.67)	(2.71)
Tax Expense	(4.67)	2.13
Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
Profit before income tax expenses	67.33	288.14
Tax at the Indian tax rate of 27.82%	18.73	80.16
Tax effect of amounts which are not deductible (taxable) in calculating taxable income		
Depreciation as per Companies Act, 2013	0.90	1.99
SH 7 expenses	-	28.74
Interest on TDS	0.11	0.03
Others	(24.41)	(108.79)
Total	(23.40)	(78.03)
Net current tax expenses recognised in statement of profit & loss	(4.67)	2.13

Note 22- Capital Management		
The Company manages its capital and makes adjustments to it in light of the changes in economic and market conditions.		
The Company monitors capital gearing ratio, which is net debt divided by total capital		
Particulars	As at 31.03.2025	As at 31.03.2024
Debt*	214.61	230.79
Cash and Bank balances	18.52	36.26
Net Debt	196.09	194.53
Share Capital	699.50	699.50
Reserves and Surplus	(1,044.56)	(1,107.40)
Total Equity	(345.06)	(407.90)
Net debt to equity ratio	(0.57)	(0.48)

* Includes current maturity of long-term borrowing

Note 23 - Details of dues to micro and small enterprises as defined under the MSMED Act, 2006		
Particulars	As at 31.03.2025	As at 31.03.2024
Principal amount due to suppliers registered per the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Amount of interest paid in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during during the year	-	-
Amount of interest due and payable for the period of delay in making payments but without adding interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-

Note:24 Ratios

	Particulars	Numerator	Denominator	As on		(%) Variance	Reasons
				31st March 2025	31st March 2024		
A	Current Ratio	Total Current Assets	Total Current Liabilities	0.13	0.33	-59.82%	There is a significant decrease in current assets and liabilities.
B	Debt - Equity Ratio	Total Debt	Total Equity	(0.62)	(0.57)	9.93 %	The company repaid debt and the reserves also increased due to profit
C	Interest Service Coverage Ratio	EBITDA	(Net finance charges + Scheduled principal repayments of non-	0.32	1.27	-74.94%	There is a significant decrease in the EBITDA in the current year.

			current borrowings during the period)				
D	Return on Equity Ratio	Net Profit after Tax	Average Equity	(0.18)	(0.52)	-64.92%	The PAT has decreased significantly.
E	Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA	NA
F	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	-	0.30	-100.00%	There is no revenue from operations in the current year.
G	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	0.06	0.25	280.77%	Expenses during the year have decreased.
H	Net Capital Turnover Ratio	Net Sales	Working Capital (i.e. Total Current assets less Total Current Liabilities)	-	-0.01	-100.00%	There is no revenue from operations in the current year.
I	Net profit ratio	Net profit after tax	Revenue from operations	NA	89.38	NA	There is no revenue from operations in the current year.
J	Return on Capital Employed	EBIT	Total Assets - Current Liabilities	(0.52)	-1.64	-68.56%	EBIT has significantly decreased due to no revenue in the current year.
K	Return on Investment	Net Return On Investment	Total Investment	-	0.06	-	There is no return on investment in the current year.

25 Note 25 - Disclosure pursuant to Ind AS 115 "Revenue from Contract with Customers"**a. Disaggregation of Revenue**

The table below presents disaggregated revenue from contract with customer for the year March 31, 2025

Revenue from Operations	Amount	
	2024-2025	2023-2024
Sale of Services	-	3.20
Total	-	3.20

b. Transaction Price allocated to remaining performance obligation

There are no performance obligations which are incomplete as on 31st March, 2025.

c. There are no contract liabilities during the year .

d. Changes in unearned revenue and deferred revenue during the year is Nil.

Note 26 - Related Party Transactions

Related Party information as identified by the management is as under:

Relationships

a) Joint Venture Nil

b) Key Management Personnel: Mr. Himalay Dassani - Managing Director

Mrs. Shakuntala Dassani - Director

Mr. Pannalal Dassani - Chief Financial Officer

Mr. Rajkishan Shamboonarayan Singh - Director

Mrs. Rajeshwari Kiran Kulkarni - Director

Mr. Imran Abdul Rehman Shaikh - Independent Director

Md Saddam Hussain - Independent Director

c) Enterprise over which
key management Personnel
exercise significant influence or Control

Genesis E Tech Limited

Dreamworks Pictures Limited

(Formerly known as - Shrishti Entertainment Pvt Ltd)
Dassani Investment

d) Relatives of Key Management Personnel

Mrs. Bhagyashree Dassani

Mr. Abhimanyu Dassani

Ms. Avantika Dassani

Transactions

Particulars	2024- 2025	2023- 2024
Himalay Dassani		
-Loans repaid	-	67.99
-Expenses booked against advance given	1.87	32.52
-Payments made on behalf the party	1.95	
-Advance for expenses given	27.05	212.07
-Advance for expenses received back	215.55	100.35
Md Saddam Hussain		
-Director sitting fees	0.25	-
Dassani Investment		
-Loans Given	1.95	-
-Loans repaid	1.95	-
Dreamworks Pictures Limited		
-Other receivables	(0.02)	0.02

Balance Outstanding

Particulars	2024- 2025	2023- 2024
Himalay Dassani (Advance for expenses)	(109.22)	79.20
Dreamworks Pictures Limited	-	0.02

Note 27 - Financial risk management

The Company's principal financial liabilities comprises of borrowings, trade and other payables (including capital creditors). The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that are derived directly from its operations.

The Company is exposed to the following risks from the use of financial instruments:

- (a) credit risk,
- (b) liquidity risk, and
- (c) market risk,
 - (i) foreign currency exchange risk, and
 - (ii) interest rate risk.

The Company's senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

(a) Credit Risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, loans, investments, cash and cash equivalents, bank deposits and other financial assets.

The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the balance sheet

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Receivables	-	2.70
Bank Balances	0.45	27.15
Total	0.45	29.85

(b) Liquidity Risk

The Company is exposed to liquidity risk related to its ability to fund its obligations as and when they become due. The Company monitors and manages the liquidity risk to ensure access to sufficient fund to meet operational and financial requirements. The Company has access to credit facilities and monitors cash and bank balances on a regular basis. In relation to the Company's liquidity risk, the Company's policy is to ensure that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses.

(c) Market risk

Market risk is the risk of any loss in the future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change due to change in interest rates, foreign currency exchange rates, liquidity, and other market changes. Future specific market movements cannot be market predicted with reasonable accuracy.

(i) Foreign currency exchange rate risk

The fluctuation in foreign currency exchange rates may have a potential impact on the statement of profit and loss and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the Company.

(ii) Interest rate risk

Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs.

Note 28 - Fair Value Measurement

Particulars	As at 31.03.2025			As at 31.03.2024		
	FVOCI	FVTPL	Amortised Cost	FVOCI	FVTPL	Amortised Cost
Investments (Non-Current)	-	-	0.04	-	-	0.04
Other Financial Assets	-	-	0.09	-	-	0.09
Trade Receivables	-	-	-	-	-	2.70
Cash and Cash Equivalents	-	-	18.52	-	-	36.26
Other Receivables (Current)	-	-	0.73	-	-	0.62
Total Financial Assets	-	-	19.38	-	-	39.71
Non-current borrowings	-	-	214.61	-	-	230.79
Current borrowings	-	-	-	-	-	-
Trade Payables	-	-	137.09	-	-	360.67
Other Payables (Current)	-	-	123.53	-	-	44.18
Total Financial Liabilities	-	-	475.23	-	-	635.63

Annual Report 2024-25

The management assessed that the fair value of cash and cash equivalents, trade receivables, trade payables and other current financial assets and liabilities approximate their carrying amounts, largely due to the short term nature of these balances.

Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

Financial assets and liabilities measured at amortised cost	FY 2024-25			FY 2023-24		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Investments (Non-Current)	-	-	0.04	-	-	0.04
Other Financial Assets	-	-	0.09	-	-	0.09
Trade Receivables	-	-	-	-	-	2.70
Cash and Cash Equivalents	-	-	18.52	-	-	36.26
Other Receivables (Current)	-	-	0.73	-	-	0.62
Total Financial Assets	-	-	19.38	-	-	39.71
Non-current borrowings	-	-	214.61	-	-	230.79
Current borrowings	-	-	-	-	-	-
Trade Payables	-	-	137.09	-	-	360.67
Other Payables (Current)	-	-	123.53	-	-	44.18
Total Financial Liabilities	-	-	475.23	-	-	635.63

Note 29 Company has not paid preference share dividend for FY 2024-25

Note 30 The Company's net worth has eroded, however the Company expects improvement in the business results in the coming few years. The Company does not have any intention to close any of its operations. Hence, the results of the Company are prepared on a going concern basis and no adjustments are required to be made to the carrying value of its assets and liabilities.

Note 31 The company does not own any immovable property.

Note 32 The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

Note 33 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Note 34 The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note 35 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

Note 36 The Company does not have any charges which are to be registered or satisfied with the ROC.

Note 37 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 38 The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note 39 The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Note 40 The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 41 The Company does not have any Contingent Liabilities.

Note 42 The company is not covered under Section 135 which relates to Corporate Social Responsibility during FY 2024-25.

Note 43 Previous years figures have been regrouped and rearranged wherever necessary to confirm to this years classification.

As per our Report of even date attached

For Shah Khandelwal Jain & Associate

FOR QUANTUM DIGITAL VISION (INDIA) LTD.

Chartered Accountants

Firm No.: 142740W

Himalay Dassani
Managing Director
DIN:00622736

Shakuntala Dassani
Director
DIN:07136389

Ashish Khandelwal

Partner

Membership No. : 049278

Place: Pune

Date: May 29, 2025

PannaLal Chand Dassani CFO
PAN: AAFPD8330F

Nidhi Loharuka CS
PAN: AMJPG8225G

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID*	DP ID*

I/We, being the member(s) of _____ shares of the above named company. Here by appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 45th Annual General Meeting of the company, to be held on Friday, 26th September, 2025 at 10:00 a.m. at 406, SV Road vile parle West Mumbai-400069 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
	ORDINARY BUSINESS WITH ORDINARY RESOLUTION		
1.	To receive, consider and adopt the Audited Balance Sheet as at 31 st March 2025, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon		
2.	To appoint a Director in place of Mrs. Shakuntla Panna Dassani (DIN: 07136389) who retires by rotation, and being eligible offers herself for reappointment		
	SPECIAL BUSINESS WITH ORDINARY RESOLUTION		
3.	To consider and approve appointment of Secretarial Auditor of the Company		

* Applicable for investors holding shares in Electronic form.

Signed this _____ day of _____ 20__

Revenue Stamp

Affix
Revenue
Stamps

Signature of the shareholder across

Signature of Shareholder

Signature of Proxyholder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

QUANTUM DIGITAL VISION (I) LIMITED
Registered Office: 406, SV ROAD VILE PARLE WEST MUMBAI-400069
CIN: L35999MH1980PLC304763

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the hall

I, hereby record my attendance at the Annual General Meeting of the members of Quantum Digital Vision (I) Limited will be held on Friday, 26th September, 2025 at 10:00 a.m. at 406, SV Road vile parle West Mumbai-400069.

DP ID :		CLIENT ID :	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)			FOLIO NO.

SIGNATURE OF THE SHARE HOLDER OR PROXY: _____

-----X-----X-----X-----X-----

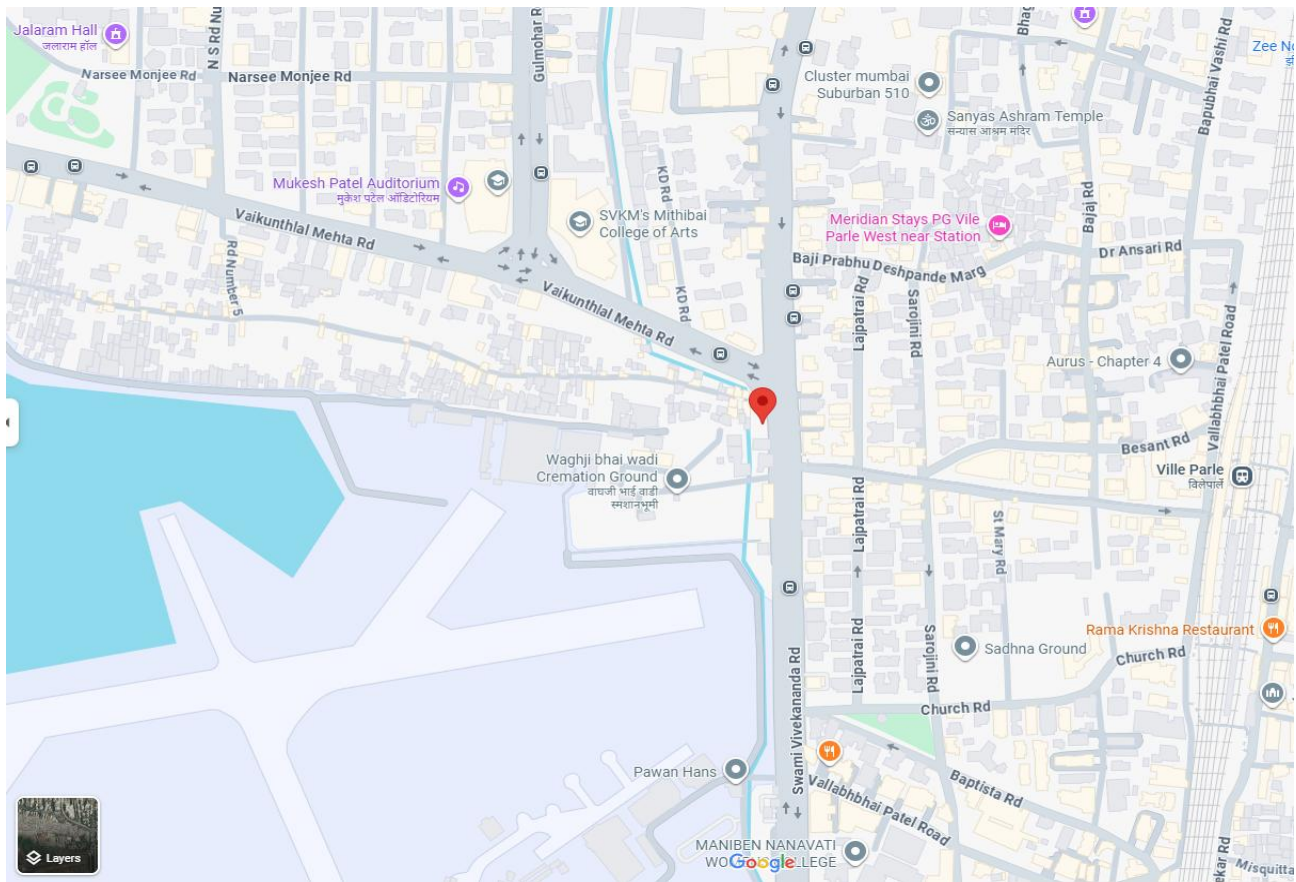
EVS Electronic Voting Event Number)	USER ID	PASSWORD/PIN

Note: E-voting period: 23rd September, 2025 at 09.00 a.m IST and ends on 25th September, 2025 at 05.00 p.m. IST.

If you have any query regarding e-voting Password/PIN, please contact at helpdesk.evoting@cdslindia.com

(Member's /Proxy's Signature)

MAP



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406, SV Road vile parle West Mumbai-
400069.**