

Date: 12th August, 2025

| То, | To, |
|------------------------------|---|
| The Listing Department, | The Listing Department, |
| BSE Limited, | National Stock Exchange of India Limited, |
| Floor 25, P. J. Towers, | Exchange Plaza, Plot No. C/1, G Block, Bandra |
| Dalal Street, Mumbai 400 001 | Kurla Complex, Bandra (East), Mumbai 400 051 |
| | |
| BSE Scrip Code: 530355 | Trading Symbol: ASIANENE |

Sub: Press Release in respect of Financial Results for the quarter ended 30th June, 2025

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to above-mentioned subject, please find enclosed herewith copy of the Press Release issued by Asian Energy Services Limited, the content of which are self-explanatory.

This is for the information to the Exchange and the Shareholders.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain Company Secretary & Compliance Officer Membership No.: 23368

Encl. as Above.

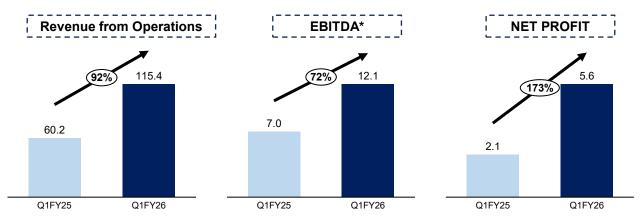


Asian Energy Services Limited Reports Strong Q1FY26 Numbers

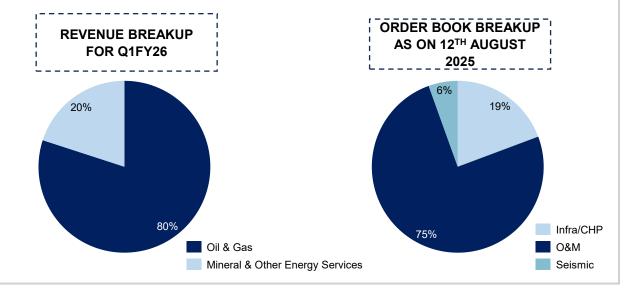
- ✓ Q1 FY26 Revenue up by 92% YoY to Rs 115.4 Crores
- ✓ Q1 FY26 EBITDA up by 72% YoY to Rs. 12.1 Crores
 - ✓ Q1 FY26 PAT up by 173% YoY to Rs. 5.6 Crores
- √ Robust order book of ~Rs 1,688 Crores as on 12th August 2025

12th August 2025, Mumbai: Asian Energy Services Limited specialising in servicing the energy and mining sector, has announced unaudited financial results for the quarter ended 30th June 2025.

Performance Highlights: Q1FY26



- *EBITDA (incl. Share in Profit/(loss) in JV and Associates)
- The company reported a 92% year-on-year increase in revenue from operations, reaching Rs 115.4 crores in Q1FY26, up from Rs 60.2 crores in Q1FY25
- EBITDA grew 72% year-on-year to Rs 12.1 crores in Q1FY26, compared to Rs 7.0 crores in Q1FY25
- Profit after tax surged 173% year-on-year to Rs 5.6 crores in Q1FY26, up from Rs 2.1 crores in Q1FY25





Key Business Highlights:

- The company secured ~ Rs 772 crores* contract for integrated service contract from Vedanta Limited and will be executed over a span of 57 months
- The company secured ~Rs 46 crore* Seismic Data Acquisition & Processing contract from Sun Petrochemicals in Gujarat, to be executed over a span of 12 months
- The total order book stands at ~ Rs 1,688 crore* led by O&M at 75.2%, Infrastructure/CHP at 19.3%, and Seismic at 5.5%
- The company is in the process of completing acquisition of Kuiper Group, broadening service offerings and expanding the Company's international market reach

Management Commentary

"We are pleased to report that FY26 has commenced on a strong footing, with Revenue from Operations, EBITDA and Profit After Tax surging for Q1 on year-on-year basis, supported by the timely execution of ongoing contracts, improved resource utilization, and operational efficiencies across service lines.



In July, we further strengthened our business pipeline by securing two significant contracts. The first is an integrated service contract valued at ~ Rs 772 crore from Vedanta Limited for field development, and the second is a 3D seismic data acquisition and processing contract worth around Rs 46 crore from Sun Petrochemicals. These wins underscore the depth of our client relationships, the trust in our execution capabilities, and the diversity of our offerings. Together with our existing, well-diversified order book, they provide strong multi-year revenue visibility and ensure a balanced mix of long-term O&M contracts alongside high-value project work.

Our planned acquisition of Kuiper Group is in its final stages and is expected to close in the coming months. This strategic move will significantly expand our capabilities and enhance our geographic reach across the Middle East and Southeast Asia. With a strong order book, a robust financial position, and a proven execution track record, we are confident of delivering on our FY26 guidance without any changes to our stated targets."

^{*}The order value shown is excluding GST



About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings comprises Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by OEPL, AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:





| Company: | Investor Relations Advisors: |
|------------------------------------|---|
| Asian Energy Services Limited | Strategic Growth Advisors Pvt. Ltd. |
| CIN - L23200MH1992PLC318353 | CIN - U74140MH2010PTC204285 |
| | |
| Contact Details: | Ms. Brinkle Shah Jariwala / Mr. Devraj Ghatge |
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