

Dr Lalchandani Labs Ltd.

lalchandaniopathlab.com

September 06, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 543910

Sub: Annual Report for the Financial Year 2024-2025

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Annual Report of the Company for the financial year 2024-25 which is being sent to the members of the Company for their adoption, at the 08th Annual General Meeting of the Company to be held on Tuesday, September 30, 2025 at 03:00 P.M. (IST) at Gulmohar club, block C, Gulmohar Park, First Floor, New Delhi – 110049.

You are requested to take the above information on records

Thanking You

Yours Faithfully

FOR Dr Lalchandani Labs Limited

Arjan Lal Chandani

Managing Director

DIN: 07014579



**Dr. Lalchandani
Labs Limited**

ANNUAL REPORT

FY 2024-25





ABOUT US

Dr Lalchandani lab is situated at Greater Kailash, New Delhi State of the art NABL accredited lab in existence since 1986 with fully automatic machines offering world-class diagnostic lab services in New Delhi

All routine and specialized Biochemistry, Hormone assays, Drug assays, cancer markers, Torch Tests, Elisa T.B., Ultra Sound Test, Colour Doppler Test, Pap Smear and Histopathology studies are performed offering Affordable Health Packages in New Delhi like - Platinum Health Package, Gold Health Checkup, Complete Body Profile, Basic Blood Profile Tests.

Employs a full-time staff of pathologists, trained technicians and quality managers with experience ranging from 5-25 years and offers Hospital Lab Management in New Delhi. Dr Lalchandani Labs also offers Best Corporate Health Checkups, Blood Bank Services across Delhi NCR.

We are empaneled for all major panels such as CGHS (South, North and East Block), DJB, MCD, DDA etc. and offer all the services at home with Home Collection & Checkups.

State of the art NABL accredited lab in existence for 29 years with fully automatic machines:

- All routine and specialized Biochemistry, Hormone assays, Drug assays, cancer markers, Torch Tests, Elisa T.B., Pap smear and Histopathology studies.
- Ability to process 1000 samples/hour with same-day reporting.
- Reputed suppliers such as Johnson & Johnson, Roche, Nicholas Piramal etc.
- Maintain robust documentation, control checks and Quality logs as per NABL.

Employs full-time staff of pathologists, trained technicians and quality managers with experience ranging from 5-25 years.

5 Self-sufficient Labs and 15 collection centers across Delhi/NCR. Empaneled for all major panels such as CGHS, DJB, MCD, DDA etc.

Regularly participate in External Quality Assurance Service (EQAS) along with prestigious institutes like AIIMS, Vellore & Sir Ganga Ram Hospital.

CHAIRMAN MESSAGE



Dr Arjan Lalchandani
Chairman & Managing Director

Dear Shareholders,

It gives me great pleasure to present to you the Annual Report of Dr Lalchandani Labs Limited for the financial year 2024–25.

Since our humble beginnings as a proprietorship firm in 1986, we have evolved into a NABL-accredited, trusted healthcare partner offering a wide spectrum of services including pathology, radiology, hospital lab management, doctor consultation, and corporate health check-ups. Our journey of nearly four decades has been guided by a clear vision—to make diagnostic services more accurate, affordable, and accessible to all.

The Indian pathology and diagnostic sector continues to show promising growth, supported by rising health awareness, an increase in lifestyle-related diseases, and digital adoption across healthcare services. The government's emphasis on strengthening the pharma and healthcare ecosystem under flagship initiatives such as Ayushman Bharat and the National Health Mission provides significant opportunities for diagnostic laboratories. We believe the future of diagnostics will be shaped by preventive healthcare, advanced molecular testing, and AI-enabled reporting—areas in which we are preparing ourselves with focused investments.

During FY 2024–25, the Company delivered a steady performance, reflecting both operational efficiency and resilience Revenue: ₹ 446.13 Lakhs, Net Profit: ₹ 41.72 Lakhs.



Our vision is to align closely with the Government of India's evolving policies for the pharma and healthcare industry. By strengthening collaborations with hospitals, clinics, and public health programs, we aim to actively contribute to India's healthcare infrastructure. We are committed to integrating digital technologies, enhancing quality standards, and scaling operations to remain in step with the government's mission of affordable and reliable healthcare for every citizen.

Looking forward, our focus will remain on sustainable growth, innovation, and patient-centricity. We envision Dr Lalchandani Labs as a key player in the Indian diagnostics space—known for accuracy, innovation, and trust. Our long-term strategy is not only to grow with the industry but to help shape the future of diagnostics in India.

On behalf of the Board, I thank our shareholders, employees, customers, partners, and financial institutions for their confidence and support. Together, we will continue our journey of building a stronger, more innovative, and impactful Dr Lalchandani Labs Limited.

Sd/-

With warm regards,

Arjan Lalchandani

Chairman

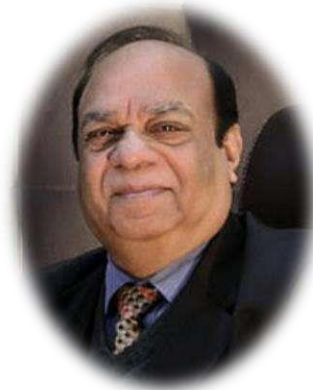
Dr Lalchandani Labs Limited



Dr Lalchandani  **abs**
Since 1986

Pathology | Radiology | Consultations
(A Brand of Dr Lalchandani Labs Limited)
(On CGHS Panel)

BOARD OF DIRECTORS



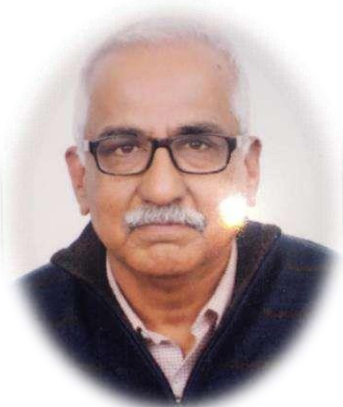
Arjan Lalchandani
Chairman & Managing Director



Mohit Lalchandani
Whole Time Director and CEO



Anchal Gupta
Executive Director/CFO



Dr Rajiv Handa
Independent Director



Ms. Swati Chandra
Non-Executive Director



Mr. Mohan Lal Gandhi
Independent Director

Dr Lalchandani Labs Limited

CIN No. U85320DL2017PLC321605

 M-20, GK-1, Main Road, New Delhi - 110048

 info@lalchandanipathlab.com

 011-49057058/9
80-10-689-689

 www.lalchandanipathlab.com



CORPORATE INFORMATION

Board of Director

Mr. Arjan Lalchandani (DIN: 07014579)	Chairman and Managing Director
Mr. Mohit Lalchandani (DIN: 07873508)	Whole-time Director/ CEO
Mrs. Anchal Gupta (DIN: 07873466)	Executive Director /CFO
Mrs. Swati Chandra (DIN: 09514968)	Non-Executive Director
Mr. Rajiv Handa (DIN: 08036399)	Independent Director
Mr. Mohan Lal Gandhi (DIN: 00800786)	Independent Director

Committees:

Audit Committee:

Mr. Mohan Lal Gandhi	Chairman
Mr. Rajiv Handa	Member
Mr. Mohit Lalchandani	Member

Nomination and Remuneration Committee:

Mr. Mohan Lal Gandhi	Chairman
Mr. Rajiv Handa	Member
Mr. Swati Chandra	Member

Stakeholders Relationship Committee:

Mr. Rajiv Handa	Chairman
Mr. Mohan Lal Gandhi	Member
Mrs. Swati Chandra	Member



OTHER INFORMATION

Registered Office

M-20, Basement, Greater Kailash,
Part-1, New Delhi-110048
Email: info@lalchandaniopathlab.com
Tel: 011-49057058/59; web: <http://www.lalchandaniopathlab.com/>

Registrar & Share Transfer Agent

M/s. Cameo Corporate Services Ltd. Subramanian
Building, 1 Club House Road, Chennai – 600 002
Tel No.: +91-44-2846 0390/1989
Fax No.: +91-44-2846 0129
Website: www.cameoindia.com
E-mail ID: cameo@cameoindia.com

Statutory Auditors

M/s. ATN & Co., Chartered Accountants
Jai Balaji Bhawan, Bramha Road,
Ambikapur, Chhattisgarh, PIN - 497001
Tel: 07774-220440
Contact Person: CA Ashok Arora

Listing

BSE Limited- SME Platform PJ Towers,
Dalal Street Mumbai-400001
(w.e.f., 9th May, 2018)

Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to update their email address with the Company or M/s. Cameo Corporate Services Ltd. (RTA), to enable us to send all the documents through electronic mode in the future.



NOTICE

Notice is hereby given that the Annual General Meeting (“AGM”) of the Members of Dr Lalchandani Labs Limited (the “Company”) will be held on Tuesday, September 30, 2025 at 03:00 P.M. at Gulmohar club, block C, Gulmohar Park First Floor, New Delhi - 110049 to transact the following business:

ORDINARY BUSINESS(ES):-

1. TO ADOPT FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an **Ordinary resolution**:

“RESOLVED THAT the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditor’s thereon, as circulated to the Members, be and are hereby considered and adopted.”

2. TO RE-APPOINT MR. ARJAN LALCHANDANI (DIN: 07014579), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an **Ordinary resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Arjan Lalchandani (DIN: 07014579), Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation.”

SPECIAL BUSINESS:

3. TO APPOINT M/S. CHAUHAN PRADEEP & ASSOCIATES, COMPANY SECRETARIES, AS SECRETARIAL AUDITORS OF THE COMPANY

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an **Ordinary resolution**:



“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. Chauhan Pradeep & Associates, Company Secretaries, be and is hereby appointed as the Secretarial Auditors for conducting secretarial audit of the Company, for a term of five consecutive years from the conclusion of 08th Annual General Meeting (“AGM”) until the conclusion of 13th AGM of the Company, (audit period covering from the financial year from 2025-26 till 2029-30), at such remuneration as may be determined by the Board of Directors on the recommendations of the Audit Committee in consultation with Secretarial Auditors;

RESOLVED FURTHER THAT approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.”

4. TO RE-APPOINT MR. MOHIT LALCHADANI (DIN: 08594895) AS A WHOLE TIME DIRECTOR FOR FURTHER PERIOD OF 5 YEARS

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as a **Special resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, read along with Schedule V to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, consent of the Company be and is hereby accorded for the re-appointment and terms of remuneration of Mr. Mohit Lalchandani (DIN: 07873508) as Whole Time Director of the Company for a further period of 5 years with effect from September 05, 2025 to September 04, 2030, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors at a remuneration of Rs. 14,40,000 per annum.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”



5. TO APPOINT MR. MOHAN LAL GANDHI (DIN: 00800786) AS AN INDEPENDENT DIRECTOR FOR PERIOD OF 5 YEARS

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as a **Special resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, Mr. Mohan Lal Gandhi (DIN: 00800786), who has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years on the Board of the Company commencing from September 05, 2025 to September 04, 2030 (both days inclusive).

RESOLVED FURTHER THAT in compliance with the provisions of Section 196(3)(a) of the Companies Act, 2013, the Members hereby specifically approve and confirm the appointment of Mr. Mohan Lal Gandhi (DIN: 00800786), who has attained the age of 70 years, as an Independent Director of the Company, considering that his rich experience, expertise and continued guidance would be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

6. INCREASE AUTHORIZED CAPITAL OF THE COMPANY

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as a **Special resolution**:



“RESOLVED THAT pursuant to the provisions of section 61, 64 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Rules made thereunder, consent of the Members be and is hereby accorded, to increase the authorised share capital of the company from Rs. 4,50,00,000 (Rupees Four Crores Fifty Lakhs) divided into 45,00,000 (Forty Five Lakhs) equity shares of face value of Rs.10/- (Rupees Ten) each to Rs.11,00,00,000 (Rupees Eleven Crores) divided into 1,10,00,000 (One Crore Ten Lakhs) equity shares of Rs.10/- (Rupees Ten) each by creation of additional Equity shares of Rs. 6,50,00,000 (Rupees Six Crores Fifty Lakhs) divided into 65,00,000 (Sixty Five Lakhs) Equity Shares of the face value of Rs.10/- (Rupees ten) each, ranking pari-passu in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT any Director of the Company and/or Company Secretary, be and are hereby severally authorised to file, sign, verify and execute all such e-forms, papers or documents as may be required, and to do all such acts, deeds, matters and things as may be necessary and incidental to give effect to this resolution.”

7. ALTERATION IN THE CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, the consent of the Members be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause:

V. The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each.”

**By order of the Board of Directors
For Dr Lalchandani Labs Limited**

**Date: 06.09.2025
Place: Delhi**

**Sd/-
Saniya Hussain
Company Secretary**

CIN: L85320DL2017PLC321605
Registered Office:
M-20 BASEMENT, GREATER KAILASH-1,
South Delhi, NEW DELHI, Delhi, India, 110048



Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. PROXY FORM SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.** A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
2. Body Corporate member are requested to send a certified copy of the Board Resolution authorizing their representative to attend & vote at the meeting pursuant to provision of Section 113 of the Companies Act, 2013.
3. All documents referred in the accompanying notice are available for inspection at the Registered Office of the Company during working days between 10.00 A.M. to 2.00 P.M. till the date of Annual General Meeting and also at the meeting.
4. Members are requested to intimate the change, if any, in their registered address immediately.
5. Members/Proxies should bring the Attendance Slip duly filled in and signed for attending the meeting.
6. It will be appreciated that queries, if any, on accounts and operations of the Company are sent to the Registered Office of the Company ten days in advance of the meeting so that the information may be made readily available.
7. The Register of Directors and their Shareholdings, Register of Contracts with related party and in which Directors are interested and Register of Proxies would be available for inspection by the Members at the meeting.
8. Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 24, 2025 till Tuesday, September 30, 2025 for the purpose of the AGM.
9. A person entered in Register of Members on 23.09.2025 (record date/cut off date) shall be eligible to exercise the right of a member to participate and vote at the General Meeting, any change to an entry on the register after the Record Date shall be disregarded in determining the right of any person to attend and vote at such General meeting.
10. The non-resident Indian shareholders are requested to inform the company immediately about:
 - a. The change in the residential status on return to India for Permanent settlement.
 - b. The particulars of NRO bank account in India if not furnished Earlier.





11. The Company has made necessary arrangements for the members to hold their shares in dematerialized form. Members are also entitled to make nomination in respect of the shares held by them in dematerialized form with their respective DP's.

12. Additional Information, pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in respect of the Directors seeking appointment/reappointment at the Annual General Meeting, is furnished as **Annexure-I** to the Notice. The directors have furnished consent /declaration for their appointment/ reappointment as required under the Companies Act, 2013 and the rules there under.

13. Pursuant to the provisions of Sections 101 of the Act read with the Companies (Accounts) Rules, 2014, the notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy form, are being sent by electronic mode to the members whose email addresses are registered with the Company/ Depository Participant(s) and the Notice of AGM available on website of the company at www.lalchandaniathlab.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com

14. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat accounts.

15. A person who is not a member as on cut-off date should treat this Notice for information purpose only.

16. In case of Joint holder's attending the meeting, the Joint-holder's who is higher in the order will be entitled to vote at the meeting.

17. A route map showing direction to reach the venue of the meeting is given at the end of this Notice.

18. Any person who is entitled to receive notice and have not received the notice may obtain the copy of the Notice of AGM by e-mail at company's e-mail id i.e. info@lalchandaniathlab.com.

19. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company is obtaining the services of Central Depository Services (India) Limited ("CDSL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by CDSL.

20. The Company has appointed Mr. Chauhan Pradeep and , Proprietor of M/s. Chauhan Pradeep & Associates, Company Secretaries (Membership No. 68078, COP No. 25669), to act as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the same purpose.





21. The remote e-voting period begins on Saturday, September 27, 2025 at 09:00 A.M. and ends on Monday, September 29, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, September 23, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paidup equity share capital of the Company as on the cut-off date.

22. Results of voting shall be declared within 2 working days from the date of Annual General Meeting.





CDSL e-Voting System – For Remote e-voting

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.





<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.



6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; _____ (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.



PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33



EXPLANTORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS:

ITEM NO- 3: To appoint M/s. Chauhan Pradeep & Associates, Company Secretaries, as Secretarial Auditors of the Company.

Pursuant to the provisions of the Section 204 read with the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (the “Act”) and the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) (“SEBI Listing Regulations”), the Board of Directors of the Company (“the Board”), at its meeting held on September 05, 2025 has, based on the recommendation of the Audit Committee, approved appointment of M/s Chauhan Pradeep and Associates, Company Secretaries as Secretarial Auditors of the Company for a term of five consecutive years from the conclusion of 08th Annual General Meeting (“AGM”) until the conclusion of 13th AGM of the Company, (audit period covering from the financial year from 2025-26 till 2029-30) and recommended the same for the approval of the Members. The Company is in receipt of consent from M/s Chauhan Pradeep & Associates, Company Secretaries for appointment, as the Secretarial Auditors of the Company, along-with an eligibility certificate, that their appointment, if made, will be in accordance with the limits specified under the Act and they are not disqualified to be appointed as Secretarial Auditor in terms of the provisions of the SEBI Listing Regulations and the SEBI circular dated December 31, 2024. M/s Chauhan Pradeep and Associates, Company Secretaries have also provided confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India (“ICSI”) and holding a valid certificate issued by the ‘Peer Review Board’ of the ICSI.

Disclosure of Details required under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proposed fees payable to the Secretarial Auditor	As may be recommended by Board of Directors in consultation with Secretarial Auditor
Term of appointment	5 (Five) Years
Material changes in the fee payable (in case of New Secretarial Auditor)	Not Applicable
Basis of recommendation for appointment including the details in relation to and credentials of the Secretarial Auditor proposed to be appointed	Based in New Delhi M/s. Chauhan Pradeep and Associates, Company Secretaries, is a firm of Company Secretaries engaged in rendering the services in the areas of Corporate Laws, Security Laws, compliances for listed, unlisted private companies. The firm is led by Mr. Pradeep Chauhan, Member of the Institute of Company Secretaries of India. His expertise includes compliance audit of private and public sector units.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.



ITEM NO- 4: TO RE-APPOINT MR. MOHIT LALCHADANI (DIN: 08594895) AS A WHOLE TIME DIRECTOR FOR FURTHER PERIOD OF 5 YEARS

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. Mohit Lalchandani (DIN: 08594895) as Whole-time Director of the Company, liable to retire by rotation, for a further period of 5 years with effect from September 05, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. Mohit Lalchandani has played an instrumental role in its growth and development. He possesses rich experience in the field of Labs and pharma, and under his leadership, the Company has strengthened its operational efficiency and business expansion.

The terms and conditions of his re-appointment, including remuneration, are in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, and the rules made thereunder. The Board is of the view that his continued association will be beneficial to the Company and recommends his re-appointment as Whole-time Director.

Further details of Mr. Mohit Lalchandani, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings, are provided in the Annexure to this Notice.

Mr. Arjan Lalchandani, Managing Director and Chairman, Mrs. Anchal Gupta, Executive Director of the Company being relative to the appointee are deemed to be concerned or interested in the proposed resolution and hence not allowed to vote for this resolution.

The Board recommends the resolution for the approval of the Members.

ITEM NO-5: TO APPOINT MR. MOHAN LAL GANDHI (DIN: 00800786) AS AN INDEPENDENT DIRECTOR FOR PERIOD OF 5 YEARS

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has proposed the appointment of Mr. Mohan Lal Gandhi (DIN: 00800786) as an Independent Director of the Company for a term of 5 consecutive years with effect from September 05, 2025, subject to the approval of the Members at the Annual General Meeting.

Mr. Mohan Lal Gandhi, born on 15th May 1954, is a highly respected medical professional and philanthropist. He completed his M.B.B.S. from University College of Medical Sciences (UCMS), New Delhi in 1975 and subsequently trained at Safdarjung Hospital. Alongside his independent practice as a physician, Mr. Gandhi has held leadership positions as Director in various private and public sector companies across India. He also served as the President of the Chamber of Commerce for a period of two years, where he contributed significantly to the growth of trade and industry.

His integrity, leadership skills, and commitment to ethical practices make him eminently suitable for appointment as an Independent Director.



In the opinion of the Board, Mr. Mohan Lal Gandhi fulfils the conditions specified in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as an Independent Director, and he is independent of the management.

The Board believes that his association would be of immense benefit to the Company and recommends his appointment for the approval of the Members by way of an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Mohan Lal Gandhi and his relatives, are concerned or interested, financially or otherwise, in the resolution.

Further details of Mr. Mohan Lal Gandhi, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings, are annexed to this Notice.

ITEM NO- 6: INCREASE AUTHORIZED CAPITAL OF THE COMPANY

The Authorized Share Capital of the Company is presently ₹4,50,00,000/- (Rupees Four Crore Fifty Lakhs Only) divided into 45,00,000 (Forty Five Lakhs Only) Equity Shares of ₹10/- (Rupees Ten Only) each. The Issued, Subscribed and Paid-up Equity Share Capital of the Company stands at ₹4,33,30,680/- (Rupees Four Crore Thirty-Three Lakhs Thirty Thousand Six Hundred and Eighty Only) divided into 43,33,068 (Forty Three Lakhs Thirty Three Thousand and Sixty Eight Only) Equity Shares of ₹10/- (Rupees Ten Only) each.

In view of the Company's future plans for business expansion and to enable the Company to explore various avenues in the market, the Company may require additional funds from time to time. For this purpose, it is considered desirable to increase the Authorized Share Capital of the Company so that further equity shares may be issued as and when required.

Accordingly, it is proposed to increase the Authorized Share Capital of the Company from its present limit to such higher limit as set out in the Resolution contained in this Notice and to amend the Capital Clause of the Memorandum of Association of the Company accordingly.

The Board of Directors recommends the passing of the resolution as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution.



ITEM NO: 7 ALTERATION IN THE CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION

An increase in the authorized share capital of the Company requires an alteration to the Capital Clause i.e. Clause V of the Memorandum of Association of the Company.

Pursuant to the provisions of Section 13 of the Companies Act, 2013, an alteration to the Memorandum of Association would require approval of the shareholders. The Board of Directors of the Company recommends the resolutions as set out at Item no.7 in the accompanying Notice for approval of the members.

None of the Directors or Key Managerial Personnel or their relatives may be deemed to be concerned or interested in the said resolution except to the extent of their shareholding in the Company, if any.

The Board of Directors of the Company recommends the resolutions as set out at Item no.4 in the accompanying Notice for approval of the members.

None of the Directors or any Key Managerial Personnel(s) of the Company or their respective relatives, are concerned or interested financially or otherwise, either directly or indirectly in passing of the said Resolution, save and except to the extent of their respective interest as shareholders of the Company.

1. Details of the Directors seeking appointment / re-appointment:

Annexure-I

Name of Director	Mr. Arjan Lalchandani	Mr. Mohit Lalchandani	Mr. Mohan Lal Gandhi
DIN	07014579	07873508	00800786
Date of Birth	05.10.1952	30.04.1986	15.05.1954
Brief Resume covering Expertise in specific functional areas and Experience	With over 32 years of experience in pathology, he has established himself as a distinguished medical professional. He serves as the Vice-President of the Indian Association of Blood Banks, underscoring his leadership in the field	He is having more than 12 years of experience in the Operations and Management, Labs and Pharma industry	Alongside his independent practice as a physician, Mr. Gandhi has held leadership positions in both private and public sector companies as a Director. He has also served as the President of the Chamber of Commerce for a period of two years, contributing significantly to the business community.
Qualifications	Dr. Arjan Lalchandani holds an M.D. in Pathology from Banaras Hindu University, reflecting a robust academic foundation in the medical sciences.	He is having post graduate Diploma in Management from Lal Bahadur Shastri Institute of Management, Delhi. He is also Bachelor of Technology in the field of Electronics and Communication Engineering from Jaypee Institute of Information Technology University	M.B.B.S. from University College of Medical Sciences (UCMS), New Delhi in 1975 and subsequently trained at Safdarjung Hospital.
Directorships held in Companies	Nil	Nil	Dukaan Resources Private Limited
Membership / Chairmanship of Committees of Public Companies	Nil	Nil	Nil
Shareholdings in the Company	26.56%	~5%	Nil
Disclosure of relationships	Father of Whole Time Director of the Company	Son of Managing Director of the	Nil



between directors inter-se.		Company	
Remuneration received from the Company in the Financial Year 2024-25.	Rupees Fourteen Lakhs Forty Thousand only	Rupees Fourteen Lakhs Forty Thousand only	Nil
Terms and Conditions of appointment / re-appointment along with details of remuneration sought to be paid	Rupees Fourteen Lakhs Forty Thousand only	Rupees Fourteen Lakhs Forty Thousand only	None except sitting payable to Directors, if any
Date of first appointment on the Board	02-08-2017	02-08-2017	Not Applicable
The number of Meetings of the Board attended during the Financial Year 2024-25/during the tenure of their appointment	Held- 7 Attended-7	Held- 7 Attended-7	Not Applicable



FORM No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L85320DL2017PLC321605

Name of the Company: Dr Lalchandani Labs Limited

Registered Office: M-20 BASEMENT, GREATER KAILASH-1, South Delhi, NEW DELHI, Delhi, India, 110048

Name of the Member(s):
Registered Address:
E-mail id:
Folio No./Client ID:
DP ID:

I/We being the members of _____, holding _____ shares, hereby appoint

- 1. Name:**
Address:
Email Id:
Signature: _____, or failing him
- 2. Name:**
Address:
Email Id:
Signature: _____,

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 08th Annual General Meeting of the Company, to be held on Tuesday, 30th September, 2025 at 03:00 P.M. at Gulmohar club, block C, Gulmohar Park First Floor, New Delhi – 110049 and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution No.	Description	For	Against
1.	To adopt financial statement of the Company for the financial year ended March 31, 2025		
2.	To Re-appoint Mr. Arjan Lalchandani (DIN: 07014579), who retires by rotation and being eligible, offers himself for re-appointment		
3.	To Appoint M/s. Chauhan Pradeep & Associates, Company Secretaries, as Secretarial Auditors of the company for the period of 5 years		
4.	To Re-appoint Mr. Mohit Lalchadani (DIN: 08594895) as a Whole Time Director for further period of 5 years		
5.	To appoint Mr. Mohan Lal Gandhi (DIN: 00800786) as an Independent Director for period of 5 years		
6.	Increase Authorized Capital of the Company from Rs. 4.5 Crore to Rs. 11 Crore		
7.	Alteration in the capital clause of Memorandum of Association		

Signed this _____ day of _____ 2025

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

Affix
Revenue
Stamp

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
3. In the case of joint holders, the signature of any one holder shall be sufficient, but the names of all joint holders should be stated.
4. Appointing a proxy does not prevent a member from attending in person if he so wishes.





Attendance Slip

ATTENDANCE SLIP

(TO BE PRESENTED AT THE ENTRANCE)

**08TH ANNUAL GENERAL MEETING OF DR LALCHANDANI LABS LIMITED TO BE HELD
ON TUESDAY, 30 SEPTEMBER, 2025 AT 03.00 P.M. AT GULMOHAR CLUB, BLOCK C,
GULMOHAR PARK FIRST FLOOR, NEW DELHI - 110049 TO TRANSACT THE BUSINESS
SET OUT IN NOTICE OF ANNUAL GENERAL MEETING**

Folio No..... DP ID Client ID.....

Name of the Member:

Signature:

Name of the Proxy holder:

Signature:

No. of Share(s) held

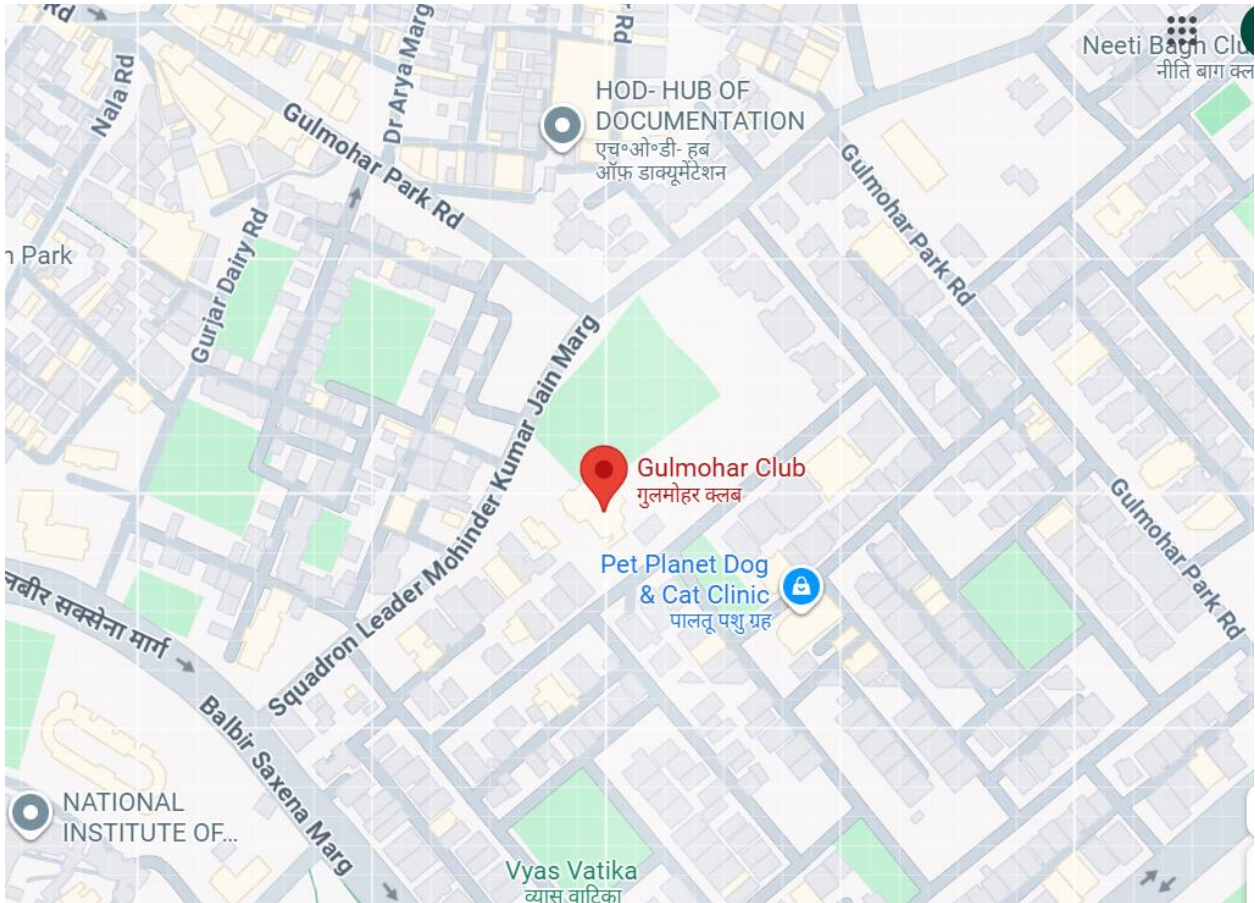
I HEREBY RECORD MY PRESENCE AT THE 08TH AGM OF THE COMPANY.

Note:

1. Only Members/Proxy holders can attend the meeting
2. In the case of joint holders, the signatures of any one holder shall be sufficient, but names of all joint holders should be stated.



ROUTE MAP





BOARD OF DIRECTOR'S REPORT

To
The Members
DR LALCHANDANI LABS LIMITED

The Directors take pleasure in presenting the 08th Annual Report together with the Audited Financial Accounts for the year ended 31st March, 2025.

1. Financial Performance: -

The financial performance of the Company for the Year ended 31st March, 2025 is as summarized below:

Particulars	For the year ended		For the year ended
	31st March, 2025		31st March, 2024
Income			
Revenue from Operations	445.38		480.95
Other Income	0.74		23.56
Total Income	446.13		504.51
Expenditure			
Cost of Material Consumed	95.61		205.50
Employee Benefit Expenses	82.74		106.44
Finance Costs	8.54		38.35
Depreciation and Amortisation Expenses	56.45		62.43
Other Expenses	174.69		149.05
Total Expenses	418.04		561.77
Profit before exceptional and extraordinary items and tax	28.09		(57.26)
Exceptional items	12.13		119.01
Profit before extraordinary items and tax	40.22		61.75
Extraordinary items	-		-
Profit Before Tax	40.22		61.75
Less: Tax expense			
(1) Current Tax	1.50		-
(2) Deferred Tax	-3.00		-
(3) Prior Period Tax/(Cedit)	-		-
Profit (Loss) for the period from continuing operations	41.72		61.75
Profit/(loss) from discontinuing operations	-		-
Tax expense of discontinuing operations	-		-
Profit/(loss) from Discontinuing operations (after tax)	-		-
Profit (Loss) for the period	41.72		61.75



2. Performance Review: -

Your directors report that for the year under review, the revenue of your Company stands at Rs. 445.38 lakhs.

3. Capital Structure: -

As on 31.03.2025, there is no change in the Authorized and Issued Share Capital of the Company.

4. Dividend: -

Your directors do not recommend any dividend for the year 2024-2025.

5. Deposit: -

During the year, your company has not accepted any deposits from the public and therefore no information is required to be furnished in respect of outstanding deposits.

6. Change in Nature of Business: -

There is no significant change made in the nature of the company during the financial year.

7. Transfer to Reserve: -

During the period under review the Company has not transferred any profit to the reserves.

8. Details of Directors and Key Managerial Personnel: -

Sr. No	DIN/PAN	Name	Designation
1	08211777	PRAKASH JHURANEY	INDEPENDENT DIRECTOR
2	07873508	MOHIT LAL CHANDANI	WHOLE-TIME DIRECTOR
3	07014579	ARJAN LAL CHANDANI	MANAGING DIRECTOR
4	07873466	ANCHAL GUPTA	EXECUTIVE DIRECTOR
5	08036399	RAJIV HANDA	INDEPENDENT DIRECTOR
6	09514968	SWATI CHANDRA	NON-EXECUTIVE DIRECTOR
7	AOTPG0095A	ANCHAL GUPTA	CHIEF FINANCIAL OFFICER
8	EMWPK8858L	MS. SANIYA HUSSAIN	COMPANY SECRETARY

During the Financial year Mr. Karan Kumar has resigned as Company secretary w.e.f. April 06, 2024 and Ms. Namita Anand has Joined in place of him on May 02, 2024

Ms. Namita Anand resigned as Company Secretary of the Company on November 08, 2024 and Ms. Saniya Hussain appointed as Company Secretary of the Company we.f. February 21, 2025.





Shareholding of directors in the company as on March 31, 2025 is given below-

S. No.	Name of Director	Shares Held	Holding (%)
1.	Arjan Lalchandani	1842851	42.53
2.	Mohit Lalchandani	214807	4.96
3.	Anchal Gupta	36152	0.83

Brief composition of the Board of Directors of the Company is annexed to this report as **Annexure - II.**

NO MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

9. Directors' Responsibility Statement: -

Your Director state that:

- In the preparation of the annual accounts for the financial year 2024-2025, the applicable accounting standards read with requirements set out under Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- Appropriate accounting policies have been selected and applied consistently and such judgments & estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2025 and of the Profit and loss of the Company for the accounting year ended on that date;
- Proper & sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing & detecting fraud and other irregularities; and
- The annual accounts of the Company have been prepared on a going concern basis.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

10. Statutory Auditors: -

M/s. ATN & Company, Chartered Accountants (Firm Registration Number-024866N), have been appointed as statutory auditor's of the Company in the meeting of Board held on May 30, 2024 for the period of 5 years and to hold office from conclusion of 7th AGM till the Conclusion of 12th AGM of the Company.



11. Auditors' Report: -

The Notes on the Financial statement referred to in the Auditor's report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

12. Subsidiary Company: -

Currently, your company does not have any subsidiaries.

13. Tax Provisions: -

The Company has made adequate provisions as required under the provisions of the Income Tax Act, 1961 as well as other relevant laws governing taxation on the company.

14. Corporate Governance: -

The company is listed on BSE-SME. Hence, the Corporate Governance Report is not applicable to the Company for the financial year 2024-2025.

15. Conservation of energy, technology absorption, and foreign exchange earnings and outgo: -

The particular as prescribed under sub-Section (3) (m) of section 134 of the Companies Act, 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014,

- (i) Part A and B of the Rules, pertaining to conservation of energy and technology absorption are not applicable to the Company.
- (ii) Foreign Exchange Earnings and Outgo:
Foreign Exchange earned: Nil
Foreign Exchange used: Nil

16. Corporate Social Responsibility: -

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

17. Particulars of employees: -

The information required under Section 197 of the Act and rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:



Name of the Director	Designation	Remuneration Paid in FY 2024-2025 (In Rs.)	% increase of remuneration in year 2025 as compared to year 2024 previous year	Ratio/Times per median of employee remuneration
Arjan Lalchandani	Managing Director	14,40,000	NA	NA
Mohit Lalchandani	Whole-time Director/ CEO	14,40,000	NA	NA
Anchal Gupta	Executive Director/CFO	6,00,000	NA	NA
Swati Chandra	Non-Executive Director	NIL	NA	NA
Prakash Jhuraney	Independent Director	NIL	NA	NA
Rajiv Handa	Independent Director	NIL	NA	NA

There is no employee who is drawing remuneration of more than One Crore and Two Lakhs per annum, more than Eight Lakhs and Fifty Thousand per month, and more than the remuneration of Managing Director or Whole-time Director.

The Board confirms that the remunerations paid to the directors are as per the remuneration policy.

18. Meetings of the Board of Directors: -

Board of directors of the Company have met 7 times during the financial year:

02-05-2024, 30-05-2024, 07-09-2024, 14-10-2024, 31-12-2024, 21-02-2025, 29-03-2025

19. Statement on Declaration Given by Independent Directors under Sub-Section (6) Of Section 149: -

The independent directors have provided their declaration, as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub-Section (6).

20. Particulars of Loan, Guarantees and Investments by Company: -

During the financial year ended March 31, 2025, no loan, guarantee and investment under Section 186 of the Companies Act, 2013 was made by the Company.

21. Related Party Transactions: -

During the year under review, besides the transactions reported in Notes to Accounts and AOC-2 (**Annexure -I**), forming part of the Annual Report. There were no other related party transactions with its promoters, directors, directors and management that had a potential conflict of interest of the Company at large.



22. Annual Return and Dividend Distribution Policy :-

The Annual return and dividend distribution policy of the Company can be accessed at the below link: <http://lalchandanipathlab.com>

23. Significant and Material Orders Passed By the Regulators or Court:-

There are no Significant and Material orders passed by the regulators or Courts that would impact the going concern status of the Company and its future operations.

24. Audit Committee: -

In accordance with the provisions of Section 177 of the Companies Act, 2013, there is no change in the constitute of an Audit Committee. Audit Committee acts in accordance with the terms of reference specified from time to time by the Board.

There is no such incidence where Board has not accepted the recommendation of the Audit Committee during the year under review.

Audit Committee as on March 31, 2025:

Mr. Prakash Jhurane	Chairman
Mr. Rajiv Handa	Member
Mrs. Mohit Lalchandani	Member

25. Nomination and Remuneration Committee: -

In accordance with the provisions of Section 178(1) of the Companies Act, 2013, there is change in the constitute a of the Nomination and Remuneration Committee. Nomination and Remuneration Committee acts in accordance with the terms of reference specified from time to time by the Board.

Nomination and Remuneration Committee as on March 31, 2025:

Mr. Rajiv Handa	Chairman
Mr. Prakash Jhurane	Member
Mrs. Swati Chandra	Member

26. Stakeholders Relationship Committee: -

In accordance with the provisions of Section 178(5) of the Companies Act, 2013, there is change in the constitute of a Stakeholders Relationship Committee. Stakeholders Relationship Committee acts in accordance with the terms of reference specified from time to time by the Board.

Stakeholders Relationship Committee as on March 31, 2025:

Mr. Rajiv Handa	Chairman
Mr. Prakash Jhurane	Member
Mrs. Swati Chandra	Member

27. Reporting Under the Provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013:-

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Company has framed proper policy to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. As per Section 22 and 28 of the Sexual harassment of Women at Workplace (prevention, prohibition and redressal) Act, 2013, the Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

No Sexual harassment complaints have been received and disposed off during the financial year 2024-2025.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. number of complaints filed during the financial year: Nil

b. number of complaints disposed of during the financial year: N.A.

c. number of complaints pending as on end of the financial year: Nil

28. Compliance with the Code of Conduct: -

The Board of Directors has laid down a Code of Conduct to be followed by the board members and all senior Managerial personnel of the company.

All Board Members and senior management Executives have affirmed compliance with the code of conduct for the Financial Year 2024-2025. **Annexure – III**

29. Management Discussion and Analysis Report

Management Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the Annual Report and is annexed herewith as **Annexure - IV**.

30. Details in Respect of Adequacy of Internal Financial Controls with Reference to the Financial Statement:-

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems.



Further, the testing of such controls shall also be carried out independently by the Statutory Auditors as mandated under the provisions of the Companies Act, 2013.

In the opinion of the Board, the existing internal control framework is adequate and commensurate to the size and nature of the business of the Company.

31. Risk Management Policy:-

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

32. Nomination and Remuneration policy of Directors, Key Managerial Personnel And other Employees:-

In adherence of Section 178(1) of the Companies Act, 2013, the Board of Directors of the Company in its Meetings, approved a policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are – Company Philosophy, Guiding Principles, Nomination of Directors, Remuneration of Directors, Nomination and Remuneration of the Key Managerial Personnel (other than Managing/ Whole-time Directors), Key-Executives and Senior Management and the Remuneration of Other Employees.

33. Acknowledgement:-

The Board wishes to place on record its sincere appreciation for the assistance and co-operation received from Bankers, Government Departments and other Business Associates for their continued support towards the conduct of operations of the Company efficiently.

The Directors express their gratitude to the shareholders for their continuing confidence in the Company. The Directors also acknowledge the hard work and persuasive efforts put in by the employees of the Company in carrying forward Company's vision and mission.

**On behalf of Board of Directors
For Dr Lalchandani Labs Limited**

**Sd/-
Arjan Lalchandani
Managing Director
DIN: 07014579**

**Date: 06.09.2025
Place: Delhi**

Registered Office:
M-20 BASEMENT, GREATER KAILASH-1,
South Delhi, NEW DELHI, Delhi, India, 110048



ANNEXURE - I

Form No. - AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of the relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**
- (e) Justification for entering into such contracts or arrangements or transactions: **NIL**
- (f) Date of approval by the Board: **NIL**
- (g) Amount paid as advance, if any: **NIL**
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section - 188: **NIL**

2. Details of material contracts or arrangements or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of the relationship:

Entities in which key managerial personnel can exercise significant influence

1. CPC Blood Bank

Directors or Key Managerial Personnel:

1. Mr. Arjan Lalchandani- Managing Director of the Company
2. Mr. Mohit Lalchandani- Whole Time Director of the Company
3. Mrs. Anchal Gupta- Executive Director of the Company



Relatives of Key Managerial Personnel- Nil

(b) Nature of contracts/arrangements/transactions:

1. **Director's remuneration**- 34,80,000/-

1. Mr. Arjan Lalchandani – 14,40,000/-
2. Mr. Mohit Lalchandani – 14,40,000/-
3. Mrs. Anchal Gupta – 6,00,000/-

2. **Expense Reimbursement** – NIL

3. **Loan from Arjan Lalchandani during the year**- NIL
4. **Loan from Mohit Lalchandani during the year** - NIL/-
5. **Loan from Anchal Gupta during the year** – NIL

(c) Duration of the contracts / arrangements/transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**

(e) Date(s) of approval by the Board, if any: **NIL**



ANNEXURE - II

COMPOSITION OF THE BOARD OF DIRECTORS

The composition of the Board of as on 31st March 2025 was as follows:

S. No.	Category	No. of Directors
1.	Executive Directors	3
2.	Non-Executive Women Director	1
3.	Independent Non-Executive Directors	2
	Total	6



ANNEXURE - III

DECLARATION REGARDING CODE OF CONDUCT

All Board Members and Senior Management Personnel have, for the year ended March 31, 2025 have affirmed compliance with the Code of Conduct laid down by the Board of Directors in terms of Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FOR Dr Lalchandani Labs Limited

Sd/-
Arjan Lalchadani
Managing Director
DIN: 07014579

Date: 05.09.2025
Place: Delhi



ANNEXURE - IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

India has been one of the fastest growing diagnostic and pathology laboratories markets over the past few years. Several factors that are acting as drivers for the market are rise in spending's for health care, increasing awareness of health related concerns, high prevalence of diseases and penetration of health care insurance.

On the basis of the tests performed by various laboratories, the overall India diagnostic and pathology laboratory market has been segmented into radiology and pathology tests by test type. These test types are further segmented on the basis of the type of test and source for tests. By source of test, pathology tests have been segmented into blood, urine, stool, and body tissue.

Also, in the developed markets, the diagnostics business is of a B2B kind. The touch point for patients is primarily the hospitals, which in turn outsource their test processing requirements to the laboratories. In India, the diagnostics business is of a B2C kind, as patients here directly approach the pathology labs to get themselves tested. At times, tests are also conducted without a doctor's prescription.

BUSINESS OVERVIEW

Our Company was originally incorporated as a partnership firm at New Delhi vide Partnership Agreement dated 15th Day of September, 2011 in the name of Dr. A Lalchandani Pathology Laboratories. Thereafter, the Partnership Firm was taken over by Dr Lalchandani Labs Limited incorporated under the provisions of Companies Act, 2013 vide certificate of Incorporation dated 2nd August 2017 issued by the Registrar of Companies, Delhi vide agreement dated 31st August 2017. The Corporate Identification Number of our Company is L85320DL2017PLC321605.

Our Company is formed to set up, engage, collaborate, acquire, purchase, maintain, open collection centers, conduct, manage, administer, own, run laboratories for the purposes of carrying out pathological investigations of various branches of Bio-Chemistry, Hematology, Histopathology, Microbiology, Electrophoresis, Virology, Cytology, other pathological Investigations and Immunoassay, Immuno-Histochemistry, Molecular Pathology, DNA & Genetic Testing etc.



We are a provider of diagnostic and related healthcare tests and services in Delhi/NCR. Through our integrated network, we offer patients and healthcare providers a broad range of diagnostic and related healthcare tests and services for use in core testing, patient diagnosis and the prevention, monitoring and treatment of disease and other health conditions. Our customers include individual patients, hospitals and other healthcare providers and corporate customers.

Diagnostic healthcare testing is an essential element in the delivery of healthcare services, as it provides healthcare service providers with useful information for the diagnosis and treatment of diseases.

We focus on providing patients quality diagnostic and related healthcare tests and services. We believe our focus on the patient as a customer is a critical differentiator in the diagnostic and healthcare industries and, together with what we believe is our brand's recognition for quality diagnostic services, results in individuals and healthcare providers choosing us as their diagnostic healthcare service provider.

Our Company, a NABL Accredited Lab has established itself within Delhi/NCR in various self-sufficient Labs and multiple collection centers.

Our Company has its own Blood Banking services through its sister concern CPC blood bank founded by Dr A Lalchandani himself in 1987.

Our setup at Greater Kailash-Part 1 is having technology in Diagnostics and boasts of being aesthetically one of the most beautiful diagnostic centers in India offering one-stop complete services such as pathology, X-ray, TMT, Ultrasound, 2D-echo, Doctor Consultations, Medical Fitness Examinations etc.

We have recently renovated our center at Punjabi Bagh New Delhi to cater to customers from the West Delhi region and international clients.

SEGMENT-WISE AND PRODUCT-WISE PERFORMANCE

PRODUCT WISE DETAILS

Since our company deals with the provision of services of a pathology lab and a diagnostic center, this section is not applicable to our company.

OPPORTUNITIES AND THREATS

OPPORTUNITIES

There are many aspects in the diagnostics industry in our country which provide huge growth opportunity. These are-

- ❑ Corporate Health Check ups
- ❑ Consistently increasing sample load at main lab strengthens negotiation with suppliers to give better prices for reagents improving costings and better profit margins
- ❑ Increasing B2C presence
- ❑ Lack of customer centricity in many labs



- Lack of awareness of quality parameters in consumers is an opportunity for Good Labs like us to take charge in awareness campaigns for building good reputation with consumers.

THREATS

- Few VC funded Online Startups eroding prices in market with negative cash flows and discount funded strategies.
- B2B clients such as Hospital Lab management businesses not reliable as key position changes in hospital may influence change of lab vendors OR the hospital may choose to bring departments in-house.
- Low Barriers to entry
- Lack of regulation and licensing of Labs and lack mandatory quality norms hampers opportunities for quality labs.
- Highly competitive market with presence of both local and national players everywhere
- Highly price sensitive market. □ Lack of awareness of quality parameters to differentiate between labs

STRENGTHS

- Company Experience of 32 years with highly experienced staff retained
- Good Personal Brand Name of Dr A Lalchandani in Delhi/NCR
- Strong ties with many hospitals, doctors and nursing homes
- Customization of services for greater customer satisfaction
- Home Collection of Samples across Delhi/NCR
- Good customer follow-up in dormant Stages – reminders for periodic health check-ups
- Good Online & Social Media presence in South Delhi currently
- Good Word of mouth from Doctor's network about Dr Lalchandani labs Limited
- Nimble organization & management eager to adopt and change to respond to changing needs of the market and customers.
- Personal Touch and active involvement of Founder and chief pathologist Dr Arjan Lalchandani
- Management is young and enterprising and open to exploring all business opportunities with an open mind.
- Highly Customer-centric and constantly thinking of improving user experience

HUMAN RESOURCES

Dr Lalchandani Labs Limited is a player in the diagnostics sector. The diagnostics business is a healthcare service delivery business, and thus the role of human resources is pivotal in providing excellent quality service to the customers. The Company's business has been constantly growing since the start of its business in the year 2017. Accordingly, the human resources have to be commensurate with the size and growth of the business. As per company HR policy, it has been employing suitable no. of employees from time to time of requisite qualifications and experience and requisite expertise in respective fields.



The focus around enhancing the productivity of employees. The growth in business was achieved with a marginal increase in workforce strength. This was achieved by active redeployment of resources, introducing multi-taskers and job enlargements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate internal control system in place with systems for segregation of duties, access controls, and other relevant control practices.

Our board of Directors ensures efficient conduct of business and adheres to the policies of the company thereby ensuring the maintenance of timely and reliable accounting records and disclosures.

FORWARD-LOOKING STATEMENT

Except for the historical information contained herein, a statement in this discussion that contains words or phrases such as 'will', 'would', 'indicating', 'expected to' etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by forward-looking statements.

These risks and uncertainty include but are not limited to, our ability to successfully implement our strategy, future business plans, our growth and expansion in business, the impact of technology implementation as well as other general risks applicable to the business or industry. The company undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. These discussions and analyses should be read in conjunction with the company's financial statements included herein and notes thereto.



MR - 3
SECRETARIAL AUDIT REPORT
For The Financial Year Ended 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
DR LALCHANDANI LABS LIMITED
CIN: L85320DL2017PLC321605
Regd. Office:- M-20 BASEMENT, GREATER KAILASH-1,
South Delhi, NEW DELHI, Delhi, India, 110048

We have conducted the Secretarial Audit of the Compliances of Applicable Statutory Provisions and the adherence to good corporate practices by the company named as **DR LALCHANDANI LABS LIMITED (CIN: L85320DL2017PLC321605)** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2025** complied with the Statutory Provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **DR LALCHANDANI LABS LIMITED** for the financial year ended on **31st March, 2025** according to the provisions of following laws, wherever applicable:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**
5. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) wherever applicable viz. :-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2014; **Not Applicable**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable**

6. Other applicable Laws.

We have also examined compliance with the applicable clauses of the following:

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (b) Secretarial Standards issued by the ICSI and notified by MCA.

Subject to the qualification and observations mentioned hereunder we hereby report that, during the period under review the Company has complied wherever applicable statutes, with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above along with fees, additional fees or penalty/fine wherever applicable.

OTHER OBSERVATION UNDER THE AUDIT

- i. According to the information and explanations given to us and the records examined by us, the accounts of the company with the lenders are NPA and no working capital is sanctioned or renewed during the year;*
- ii. As the account has been classified as NPA by various banks and NBFC's, Company has done one time settlement with various banks and NBFC's during the year and booked one time settlement gain of Rs.12.13 Lacs in exceptional gains;*
- iii. Company has defaulted in repayment of principal and interest thereon of various term loans and unsecured loans from banks & NBFC's despite of having significant cash & cash equivalents;*





- iv. *Long term Borrowing are continued to be classified as non-performing by most of the lenders and actual liability towards interest, principal etc. is pending to be crystalized. In view of the uncertainty the company has not provided interest including penal interest and other dues up to 31.03.2025 on such borrowings, to the extent the same has remain unpaid. Hence the operational loss suffered by the company is understated by the aforesaid interest/penal interest;*
- v. *The company has not paid statutory dues i.e. ESI, PF and TDS for the financial year under consideration and also for the previous financial years.*
- vi. *Gratuity Liability & Leave Encashment Liability is not provided for in the books of accounts of the company and is thus not in accordance with Accounting Standard-15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR ViNay Kumar & Associates
(Company Secretaries)

Sd/-

Vinay Kumar
(Proprietor)
C.P. No.: 24658
M. No.: ACS66059
UDIN : A066059G001193922

Date: 06th September 2025

Place: Delhi

(This report is to be read with Annexure 'A' to MR 3 annexed herewith)



Annexure 'A' to MR – 3
(FOR FY 2024-25)

To,
The Members,
DR LALCHANDANI LABS LIMITED
CIN: L85320DL2017PLC321605
Regd. Office:- M-20 BASEMENT, GREATER KAILASH-1,
South Delhi, NEW DELHI, Delhi, India, 110048

Assumptions and Limitations of Review:

1. Maintenance of Secretarial Record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as are appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the Provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR ViNay Kumar & Associates
(Company Secretaries)

Sd/-

Vinay Kumar
(Proprietor)
C.P. No.: 24658
M. No.: ACS66059
UDIN : A066059G001193922

Date: 06th September 2025
Place: New Delhi



Annexure-VI

CEO/CFO CERTIFICATION

**To,
The Board of Directors
Dr Lalchandani Labs Limited**

I, Anchal Gupta, the Chief Financial Officer (CFO) of the Company do hereby certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2025 and that to the best of their knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material factor containing statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which is fraudulent, illegal, or violate the company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. We have indicated to the auditors and the Audit committee:

(i) Significant changes in internal control over financial reporting during the year;

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting;

For Dr Lalchandani Labs Limited

Sd/-

**Anchal Gupta
Chief Financial Officer**

**Mohit Lalchandani
Chief Executive Officer**

Date: 05th September, 2025

Place: New Delhi



INDEPENDENT AUDITORS' REPORT

To the Members of **Dr Lalchandani Labs Limited**

Report on the Audit of the Financial Statements

Opinion

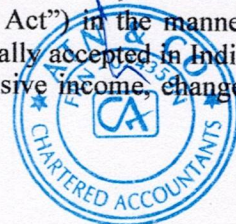
We have audited the financial statements of **Dr Lalchandani Labs Limited** ("the Company"), which comprise the balance sheet as at **31st March 2025**, the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Our opinion is qualified for

- According to the information and explanations given to us and the records examined by us, the accounts of the company with the lenders are NPA and no working capital limit is sanctioned or renewed during the year;
- As the account has been classified as NPA by various banks and NBFC's, Company has done one time settlement with various banks and NBFC's during the year and booked one time settlement gain of Rs. 12.13 Lakhs in exceptional gains;
- Company has defaulted in repayment of principal and interest thereon of various term loan and unsecured loans from banks & NBFC's despite of having significant cash & cash equivalents;
- Long term Borrowing are continued to be classified as non-performing by most of the lenders and actual liability towards interest, principal etc. is pending to be crystalized. In view of the uncertainty the company has not provided interest including penal interest and other dues up to 31.03.2025 on such borrowings, to the extent the same has remain unpaid. Hence the operational loss suffered by the company is understated by the aforesaid interest/penal interest;
- The company has not paid statutory dues i.e. ESI, PF and TDS for the financial year under consideration and also for the previous financial years. (Details has been annexed in CARO Report);
- Gratuity Liability & Leave Encashment Liability is not provided for in the books of accounts of the company and is thus not in accordance with Accounting Standard-15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.

Subject to above,

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, profit and other comprehensive income, changes in



equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

- **Company has not received balance confirmation from Amount receivables, loans & Advances and Amount Payables. We have relied on the management representations in regard to the confirmation of these balances; and**
- **Despite of the long ageing of receivables, Company has not provided for the provision of doubtful debts.**

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

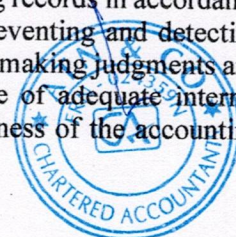
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

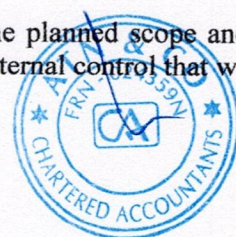
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

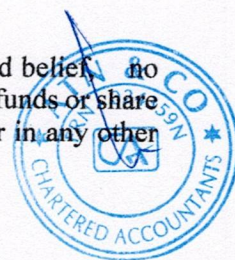


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the AS specified under section 133 of the Act
 - (e) On the basis of the written representations received from the directors as on 31st March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has no pending litigations as at 31st March 2025.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.
 - d)
 - (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other



persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
 - (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.
- e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2025, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 are applicable for the financial year ended March 31, 2025. Based on our examination, the audit trail has been preserved by the company as per the statutory requirements for record retention. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.

(C) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year are not in accordance with the provisions of section 197 of the Act.

for ATN & Co
Chartered Accountants

Firm's Registration No: 024359N



[Handwritten signature]
CA Ashok Arora

Partner

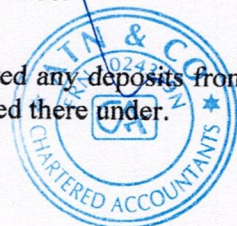
New Delhi
May 01, 2025

Membership No: 513250
UDIN: 25513250BMIAXP8519

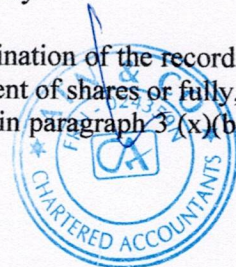
**ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF DR LALCHANDANI LABS LIMITED FOR
THE YEAR ENDED MARCH 31, 2025**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

- i.
 - (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
B. The Company has maintained proper records showing full particulars of intangible assets.
 - (b) All the property, plant and equipment and right-of-use assets have not been physically verified by the management during the year but there is a regular programme of verification, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has no immovable property in its name.
 - (d) According to the information and explanations given to us, the Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the year. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii.
 - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from banks/financial institutions on the basis of security of current assets. Quarterly returns / statements are filed with such banks/financial institutions which are in agreement with the books of account. The accounts of the company has turned NPA with many banks & NBFC's during the year under consideration due to which no working capital has been sanctioned or renewed to the company during the year under consideration.
- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.



- vi. The provisions of sub-Section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the services of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii.
- (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, cess and other statutory dues have not been regularly deposited by the Company with the appropriate authorities and there have been serious delays in large number of cases. The company has not deposited the PF dues amounting to Rs. 2,08,592/- for the month of July 2024 to March 2025, ESI dues amounting to Rs. 43,394/- for the month of Feb 2023 to June 2023 and amounting to Rs. 43,796/- for the month of Jun 2024 to March 2025. The company has not deposited the TDS payable for the total amounting to Rs. 3,80,008/- for the period FY 2021 -22, Rs. 5,84,079 for FY 2022-23 and Rs. 4,01,955 for FY 2023-24 and Rs. 7,90,088 for FY 2024-25.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in tax assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) In our opinion and according to the information and explanations given to us, the Company has not been able to pay installments for few months of term loans/unsecured loans during the previous financial year. Due to which they have not received the balance confirmation of various lenders.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from an any entity or person on account of or to meet the obligations of its associates.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its associate Company and limited liability partnership. Hence, reporting under the Clause 3(ix)(f) of the order is not applicable to the Company.
- x.
- (a) In our opinion and according to the information explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly, or optionally convertible debentures during the year. Hence, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.



xi.

- (a) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we report that no material fraud by the Company nor on the Company has been noticed or reported during the course of our audit.
- (b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year.

xii.

- (a) The Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv.

- (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports of the Company issued till date, for the period under audit.

xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of Section 192 of the Act are not applicable to Company.

xvi.

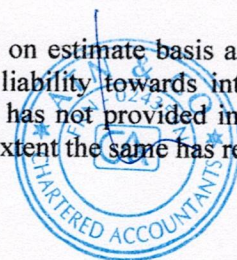
- (a) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph 3 (xvi)(a) of the Order are not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph 3 (xvi)(d) of the Order are not applicable to the Company.

xvii. Based on the overall review of financial statements, Company has valued the loan on estimate basis as it is continued to be classified as non-performing by most of the lenders and actual liability towards interest, principal etc. is pending to be crystalized. In view of the uncertainty the company has not provided interest including penal interest and other dues up to 31.03.2025 on such borrowings, to the extent the same has remain



unpaid. Hence the operational loss suffered by the company is understated by the aforesaid interest/penal interest.

- xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. However, during the Financial Year 2023-24, the company has defaulted in repayment of principal and interest thereon of various term loan and unsecured loans from banks & NBFC's despite having significant cash & cash equivalents. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. The company has also entered into OTS with many banks & NBFC's during the year under consideration.
- xx. According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of Section 135 of the Act read with schedule VII. Accordingly, reporting under Clause 3(xx)(a) and Clause 3(xx)(b) of the Order is not applicable to the Company.
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable since there are no subsidiaries or associate companies of the company. Accordingly, no comment in respect of the said Clause has been included in the report.

For ATN & CO

Chartered Accountants

Firm Registration No. 024359N

CA Ashok Arora

Partner

Membership No. 513250

UDIN: 25513250BMIAXP8519



Place: New Delhi

Date: May 01, 2025

Annexure B to the Independent Auditors' report on the standalone financial statements of Dr Lalchandani Labs Limited for the year ended 31 March 2025.

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of **Dr Lalchandani Labs Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

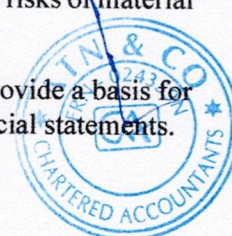
The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

New Delhi
May 01, 2025



for ATN & Co
Chartered Accountants

Firm's Registration No: 024359N

Ashok Arora

CA Ashok Arora
Partner

Membership No: 513250
UDIN: 25513250BMIXP8519



DR LALCHANDANI LABS LIMITED
Balance Sheet as at 31st March, 2025
CIN:L85320DL2017PLC321605

(Amount in ₹ Lakh unless otherwise stated)			
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Equity and Liabilities			
Shareholders' Funds			
(a) Share Capital	1	433.31	433.31
(b) Reserves and Surplus	2	562.40	520.68
		995.71	953.99
Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	26.29
(b) Deferred Tax Liabilities		12.89	15.89
		12.89	42.18
Current Liabilities			
(a) Short term Borrowings	4	406.71	313.96
(b) Trade Payables	5		
(i) Total outstanding dues of micro enterprises and small enterprises		70.04	70.68
(i) Total outstanding dues of other than micro enterprises and small enterprises		25.61	52.06
(c) Short Term Provisions	6	1.50	-
(d) Other Current Liabilities	7	62.44	66.31
		566.28	503.01
Total		1,574.88	1,499.17
Assets			
Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8(a)	326.00	369.68
(ii) Intangible Assets	8(b)	24.75	29.39
(a) Non-Current Investments	9	26.50	40.73
(c) Other Non-Current Assets	10	-	-
(d) Long term loan and advances	11	110.54	111.26
		487.79	551.06
Current Assets			
(a) Inventories	12	129.43	143.51
(b) Trade Recieveable	13	525.86	470.41
(c) Cash and Cash Equivalents	14	329.73	229.24
(d) Short Term Loans and Advances	15	62.40	60.82
(e) Other Current assets	16	39.67	44.14
		1,087.09	948.12
Total		1,574.88	1,499.17

Significant Accounting Policies and Note to Accounts annexed hereto forming part of this balance sheet.

This is the balance sheet referred to in our report of even date.

For ATN & Co
Chartered Accountants
FRN 024359N

For Dr Lalchandani Labs Limited

Sd/-
CA. Ashok Arora
Partner
Mem No. 513250

Sd/-
Dr Arjan Lalchandani
Chairman & Managing Director
DIN - 07014579

Sd/-
Mohit Lalchandani
Whole Time Director & CEO
DIN-07873508

Place : New Delhi
Date : May 01, 2025

Sd/-
Anchal Gupta
Chief Financial Officer
PAN-AOTPG0095A

Sd/-
Saniya Hussain
Company Secretary
PAN-AHYPH4960M





DR LALCHANDANI LABS LIMITED
Statement of Profit and Loss for the year ended on 31st March, 2025
CIN:L85320DL2017PLC321605

(Amount in ₹ Lakh unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Income			
Revenue from Operations	17	445.38	480.95
Other Income	18	0.74	23.56
Total Income		446.13	504.51
Expenditure			
Cost of Material Consumed	19	95.61	205.50
Employee Benefit Expenses	20	82.74	106.44
Finance Costs	21	8.54	38.35
Depreciation and Amortisation Expenses	22	56.45	62.43
Other Expenses	23	174.69	149.05
Total Expenses		418.04	561.77
Profit before exceptional and extraordinary items and tax		28.09	(57.26)
Exceptional items	24	12.13	119.01
Profit before extraordinary items and tax		40.22	61.75
Extraordinary items		-	-
Profit Before Tax		40.22	61.75
Less: Tax expense			
(1) Current Tax		1.50	-
(2) Deferred Tax		-3.00	-
(3) Prior Period Tax/(Cedit)		-	-
Profit (Loss) for the period from continuing operations		41.72	61.75
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		41.72	61.75
Earnings per equity share			
(1) Basic		0.96	1.43
(2) Diluted		0.96	1.43

Significant Accounting Policies and Note to Accounts annexed hereto forming part of this Profit & Loss A/c.
This is the Profit & Loss a/c referred to in our report of even date.

For ATN & Co
Chartered Accountants
FRN 024359N

For Dr Lalchandani Labs Limited

Sd/-
CA. Ashok Arora
Partner
Mem No. 513250

Sd/-
Dr Arjan Lalchandani
Chairman & Managing Director
DIN - 07014579

Sd/-
Mohit Lalchandani
Whole Time Director & CEO
DIN-07873508

Place : New Delhi
Date : May 01, 2025

Sd/-
Anchal Gupta
Chief Financial Officer
PAN-AOTPG0095A

Sd/-
Saniya Hussain
Company Secretary
PAN-AHYPH4960M



DR LALCHANDANI LABS LIMITED
Cash Flow Statement for the Year Ended 31.03.2025

		(Amount in ₹ Lakh unless otherwise stated)	
	Particulars	Amount	Amount
		31st March, 2025	31st March, 2024
A	<u>Cash Flow From Operating Activities</u>		
	Net Profit/(Loss) Before Tax	40.22	61.75
	Adjustment For:		
	Interest Expense	8.54	38.35
	Depreciation	56.45	62.43
	Interest Income	(0.47)	(1.69)
	Right-Of-Use Assets	0.01	0.23
	Loss On Sale Of Property, Plant And Equipment	0.11	3.07
	Profit On Sale Of Property, Plant And Equipment	(0.27)	-21.87
	<u>Operating Profit Before Working Capital Changes</u>	<u>104.58</u>	<u>142.27</u>
	<u>Changes in Working Capital</u>		
	Change in Sundry Debtors	-55.45	26.20
	Change in Other Current Assets & Non Current Assets	4.47	14.95
	Change in Trade Payables	(27.09)	(11.09)
	Changes in Inventories	14.08	8.73
	Change in Other Current Liabilities	(3.87)	-202.86
	Change in Short Term Provisions	-	-
	Direct Taxes Paid		
	<u>Net Cash Flows From Operating Activities(A)</u>	<u>36.71</u>	<u>(21.80)</u>
B	<u>Cash Flow From Investing Activities</u>		
	Purchase Of Property, Plant And Equipment	(15.47)	(11.50)
	Proceeds From Sale Of Property, Plant And Equipment	7.50	107.75
	Receipts from Loans & Advances	0.72	-4.52
	Investment in Bank Deposits	14.23	-16.63
	Interest Income	0.47	1.69
	Loans and Advances given	-1.58	22.86
	<u>Net Cash Flow From Investing Activities (B)</u>	<u>5.87</u>	<u>99.65</u>
C	<u>Cash Flow From Financing Activities</u>		
	Long Term Borrowings Taken	(26.29)	-305.45
	Short Term Borrowings Addition	92.74	184.94
	Interest Paid	(8.54)	(38.35)
	Securities Premium	-	-
	Shares Issued	-	-
	<u>Net Cash Flow From Financing Activities (C)</u>	<u>57.92</u>	<u>(158.86)</u>
	<u>Net Change in Cash (A+B+C)</u>	<u>100.49</u>	<u>(81.00)</u>
	Cash and Cash Equivalents at the Beginning of Year	229.24	310.24
	Cash and Cash Equivalents at the End of Year	329.73	229.24



DR LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

Note "1"
SHARE CAPITAL

(Amount in ₹ Lakh unless otherwise stated)

Particulars	31st March, 2025		31st March, 2024	
	Number	Amount	Number	Amount
Authorised 45,00,000 Equity Shares of Rs. 10/- each	45,00,000	450.00	45,00,000	450.00
Issued Beginning of the Year 43,33,068 Equity Shares of Rs. 10/- Addition: At the end of the Year 43,33,068 Equity Shares of the Rs.10/-	43,33,068 - 43,33,068	433.31 - 433.31	43,33,068 - 43,33,068	433.31 - 433.31
Subscribed and Paid up 43,33,068 Equity Shares of Rs. 10/- each	43,33,068	433.31	43,33,068	433.31
Total	43,33,068	433.31	43,33,068	433.31

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(Amount in ₹ Lakh unless otherwise stated)

Particulars	31st March, 2025		31st March, 2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	43,33,068	433.31	43,33,068	433.31
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	43,33,068	433.31	43,33,068	433.31

(b) The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The dividend proposed (if any) by the Board of Directors is subject to approval of shareholders in the ensuing annual general meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion of number of equity shares held by shareholders.

Shares in the company held by each shareholder holding more than 5 percent shares

Name of the shareholder	31st March, 2025		31st March, 2024		Change %
	No. of shares held	% of holding	No. of shares held	% of holding	
Dr. Arjan Lalchandani	18,42,851	42.53	23,86,851	55.08	22.79
Mr. Amit Charan	2,20,000	5.07	2,20,000	5.07	-
Total	20,62,851	60.15	26,06,851	60.15	-

Sd/-
Arjan Lalchandani
Managing Director
DIN-07015479

Sd/-
Mohit Lalchandani
Whole Time Director & CEO
DIN-07873508

Sd/-
Anchal Gupta
Chief Financial Officer
PAN-AOTPG0095A

Sd/-
Saniya Hussain
Company Secretary
PAN-AHYPH4960M



DR LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

(Amount in ₹ Lakh unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note "2"		
RESERVES & SURPLUS		
(a) Securities Premium Account		
Opening Balance	292.23	292.23
Add: Amount Received during the year	-	-
Less: Utilised during the year	-	-
Issue of Bonus shares	-	-
Closing Balance	292.23	292.23
(b) Revaluation Reserve		
Opening Balance	1.51	1.51
Add: Additions during the year	-	-
Less : Utilised during the year	-	-
Closing Balance	1.51	1.51
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	226.94	165.20
(+) Net Profit/(Net Loss) For the current year	41.72	61.75
Closing balance	268.66	226.94
Total	562.40	520.68
Note "3"		
LONG-TERM BORROWINGS		
Loans and Advances from related parties		
Secured	-	-
Unsecured	-	-
Loans and Advances from other parties		
Secured	-	-
Unsecured **	-	33.88
Less: Current Maturities	-	33.88
Total	-	26.29
**The unsecured long term borrowings of the company from other parties includes the various business loans availed from ICICI Bank, Aditya Birla Finance, Tata Capital Finance, IDFC Bank, HDFC Bank etc. These loans are secured by way of personal guarantees of the promoter directors of the company.		
Note "4"		
SHORT TERM BORROWINGS		
(a) Equitas Small Finance Bank -Overdraft*	-	-
(b) Loans and Advances from related parties	206.39	108.74
(c) Short Term Borrowings	200.31	205.23
Total	406.71	313.96

*The short term borrowings are secured by way of charge on the residential property of the promoters & the property of the company situated at New Delhi. This loan is further secured by way of charge on current assets of the company. These loans are also secured by way of personal guarantees of the promoter directors of the company.

Note "5"

TRADE PAYABLES

(a) Outstanding to Micro & Small enterprises	70.04	70.68
(b) Outstanding to others	25.61	52.06
Total	95.64	122.74

*Details of dues to Micro & Small enterprises as defined under MSMED Act, 2008. As certified by the management, there is no liability of interest to be paid on these dues, as they have been paid within stipulated timelines.

Note "6"

SHORT TERM PROVISION

(a) Provision for Tax	1.50	-
Total	1.50	-

Income Tax:

The Company is subject to Indian Income Tax Act, 1961. The Company is assessed for tax on taxable profits determined for each fiscal year beginning on 1 April and ending on 31 March. For each fiscal year, the respective entities' profit or loss is subject to the higher of the regular income tax payable or the Minimum Alternative Tax ("MAT"). Statutory income taxes are assessed based on book profits prepared under generally accepted accounting principles in India ("Indian GAAP") adjusted in accordance with the provisions of the (Indian) Income tax Act, 1961. Such adjustments generally relate to depreciation of property, plant and equipment, disallowances of certain provisions and accruals, deduction for tax holidays and similar exemptions, the use of tax losses carried forward and retirement benefit costs. Statutory income tax is charged at 25% plus applicable surcharge and education cess.

Note "7"

OTHER CURRENT LIABILITIES

(a) Statutory Dues Payable	24.52	15.71
(b) Employees Benefit Payable	16.53	11.49
(c) Other Payable	21.39	31.52
(d) Current Maturities of Long Term Borrowings	-	7.59
Total	62.44	66.31

Note "9"

OTHER NON-CURRENT INVESTMENTS

Non-Trade Investments - Bullion	24.10	24.10
Fixed Deposits	2.40	16.63
Total	26.50	40.73



Note "10"

OTHER NON-CURRENT ASSETS

(a) Preliminary Expenses*	-	-
(b) Security Deposits	-	-
Total	-	-

*The preliminary expenses includes the expenses incurred by the company for the initial public issue brought out on BSE SME exchange in the month of May 2018. As per the accounting policy followed by the company, these expenses shall be amortised over a period of 5 years.

Note "11"

LONG TERM LOAN AND ADVANCES

(a) Performance BG-DDA/DJB	0.60	0.60
(b) Security Deposit on Rent	11.45	12.16
(c) Other Security Deposits	13.01	13.01
(d) Loans & advances to others	82.29	82.29
(e) Loans & advances to related parties	3.20	3.20
Total	110.54	111.26

Sd/-
Arjan Lalchandani
Chairman & Managing Director
DIN - 07014579

Sd/-
Mohit Lalchandani
Whole Time Director & CEO
DIN-07873508

Sd/-
Anchal Gupta
Chief Financial Officer
PAN-AOTPG0095A

Sd/-
Saniya Hussain
Company Secretary
PAN-AHYPH4960M



DR LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

(Amount in ₹ Lakh unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
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Note "12"

INVENTORIES

Stock of Reagents, chemicals, surgicals and laboratory supplies (As taken, valued and certified by management)	129.43	143.51
Total	129.43	143.51

The company's business does not involve any conversion process for materials. Reagents and chemicals are used to conduct various pathology tests and are consumed in the business operations.

Note "13"

TRADE RECEIVABLES

(a) Due over six months:

Considered good (unsecured)	403.14	379.89
Considered doubtful	-	-
	<u>403.14</u>	<u>379.89</u>
Less: Provision for doubtful debts	-	-
	<u>403.14</u>	<u>379.89</u>

(b) Others:

(a) Due for less than six months:

Considered good (unsecured)	122.72	90.51
Considered doubtful	-	-
	<u>122.72</u>	<u>90.51</u>
Less: Provision for doubtful debts	-	-
	<u>122.72</u>	<u>90.51</u>

Total	525.86	470.41
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The average credit period from service is 0-60 days. No interest is charged on the trade receivables for the amount overdue above the credit period.

Note "14"

CASH AND CASH EQUIVALENTS

(a) Balance with Banks:

(i) Andhra Bank	-	0.29
(ii) ICICI Bank	0.00	(10.16)
(iii) Yes Bank	-	0.00
(iv) AU Small Finance Bank	21.09	0.18

(b) Cash in hand	308.64	238.93
Total	329.73	229.24



Note "15"

SHORT TERM LOANS AND ADVANCES

Loans & advances to related parties	-	-
Loans & advances to employees	12.64	14.07
Loans & advances to others	-	-
Advances to suppliers	49.76	46.75
Security Deposit on Rent	-	-
Total	62.40	60.82

Note "16"

OTHER CURRENT ASSETS

TDS receivable	23.85	27.27
Prepaid Insurance	0.52	0.37
Accrued Interest	-	-
Prepaid Maintenance	-	-
Deposit with PF Department	0.28	0.28
Income Tax Refund FY 21-22	15.02	-
Income Tax Refund FY 22-23	-	16.22
Fixed Deposits	-	-
Total	39.67	44.14



DR LALCHANDANI LABS LIMITED		
Notes forming part of Profit and Loss Account		
(Amount in ₹ Lakh unless otherwise stated)		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Note "17"		
REVENUE		
(a) Sales from Services	445.38	480.95
Total	445.38	480.95
Note "18"		
OTHER INCOME		
(i) Interest on FDR	0.10	0.73
(ii) Interest on Income Tax Refund	0.37	0.96
(iv) Profit on sale of Fixed Assets	0.27	21.87
Total	0.74	23.56
Note "19"		
COST OF MATERIAL CONSUMED		
Opening stock of Consumables	143.51	152.23
Add: Purchases during the year	81.54	196.77
Less: Closing stock of Consumables	129.43	143.51
Total	95.61	205.50
Note "20"		
EMPLOYEE BENEFIT EXPENSE		
(a) Salaries and Wages		
(i) Salaries, wages and bonus	44.29	65.57
(ii) Bonus & Incentive	1.80	2.97
(iii) Contribution to Provident Fund and other funds	1.80	2.73
(iv) Director remuneration	34.80	34.80
(b) Staff Welfare Expenses	0.06	0.37
Total	82.74	106.44
Note "21"		
FINANCE COSTS		
(a) Interest Expenses	6.04	36.30
(b) Bank Charges	2.50	2.05
Total	8.54	38.35
Note "22"		
DEPRECIATION & AMORTISATION EXPENSES		
(a) Depreciation of property, plant and equipments	51.81	55.15
(b) Amortisation of Intangible assets	4.64	7.27
Total	56.45	62.43



Note "23"

OTHER EXPENSES

Advertisement Expenses	1.33	2.11
Business Promotion Expense	0.26	0.76
Conveyance	10.76	11.52
Commission	0.16	0.35
Donation	0.07	0.07
Electricity & Water Expenses	9.83	10.62
Fixed Assets Written Off	0.01	0.23
Office Expenses	2.12	-
Insurance Expenses	0.95	0.74
Professional Expenses (Refer Note 24)	11.10	12.33
Legal Charges	7.16	0.38
Laboratory Testing Charges	31.66	15.89
Loss on Sale of Fixed Assets	0.11	3.07
Rental & Hire charges	30.33	28.59
Repair & Maintenance	2.80	1.20
Telephone and Internet Expenses	2.35	2.87
Printing and Stationery	1.51	1.89
Contractual Charges	35.74	27.40
Interest on TDS	-	-
Penalty	9.25	-
Bad Debts Written Off	-	29.25
Prior Period Expenses	5.43	4.09
Other Expenses	11.77	-4.32
Total	174.69	149.05

24.Details of items of exceptional and extraordinary nature

Exceptional Items

One Time Settlement (OTS scheme) for its unsecured loans	12.13	119.01
Others (if any)	-	-
	12.13	119.01

25. Remuneration to auditors (including taxes and outlay)

In capacity as Auditor

Statutory audit	3.00	2.50
Reimbursments	-	-
	3.00	2.50

Sd/-
Arjan Lalchandani
Chairman & Managing Director
DIN : 07014579

Sd/-
Mohit Lalchandani
Whole Time Director & CEO
DIN-07873508

Sd/-
Anchal Gupta
Chief Financial Officer
PAN-AOTPG0095A

Sd/-
Saniya Hussain
Company Secretary
PAN-AHYPH4960M



DR LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

Note: TRADE PAYABLES

(Amount in ₹ Lakh unless otherwise stated)

Figures for the Current Reporting Period (FY 2024-2025)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	28.25	11.99	28.80	1.00	70.04
Others	5.72	2.39	1.67	15.83	25.61
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	33.97	14.38	30.47	16.83	95.64

(Amount in ₹ Lakh unless otherwise stated)

Figures for the Current Reporting Period (FY 2023-2024)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	39.88	30.80	-	-	70.68
Others	11.00	2.75	36.87	1.43	52.06
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	50.88	33.55	36.87	1.43	122.74

Note: TRADE RECEIVABLES

(Amount in ₹ Lakh unless otherwise stated)

Figures for the Current Reporting Period (FY 2024-2025)						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	122.72	70.05	92.21	31.73	94.15	410.86
Undisputed Trade Receivables-Considered Doubtful	-	-	0.68	11.75	102.57	115.00
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	122.72	70.05	92.89	43.48	196.72	525.86

(Amount in ₹ Lakh unless otherwise stated)

Figures for the Current Reporting Period (FY 2023-2024)						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	90.51	40.86	119.83	66.74	4.69	322.63
Undisputed Trade Receivables-Considered Doubtful	-	-	39.19	58.18	50.40	147.77
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	90.51	40.86	159.02	124.92	55.09	470.41



DR LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March 2025

8: Fixed Assets / Depreciation

(a) Property, Plant and Equipment

TANGIBLE ASSETS

Particulars /Assets	Air Conditioners	Computer & Accessories	Furniture & Fixtures	Mobile Phones	Land & Buildings	Plant & Machinery	Vehicles	Total
Gross Block								
Balance as at 1 April 2023	16.90	17.51	131.54	2.82	230.30	273.90	69.56	742.53
Additions	-	-	-	-	-	11.50	-	11.50
Deductions/Adjustments	-	0.16	0.03	-	84.13	4.86	-	89.18
Balance as at 31 March 2024	16.90	17.35	131.51	2.82	146.17	280.54	69.56	664.85
At 1 April 2024	16.90	17.35	131.51	2.82	146.17	280.54	69.56	664.85
Additions	-	-	-	-	-	15.47	-	15.47
Deductions/Adjustments	-	-	-	-	-	7.34	0.01	7.34
Balance as at 31 March 2025	16.90	17.35	131.51	2.82	146.17	288.67	69.55	672.97
Accumulated Depreciation								
Balance as at 1 April 2023	6.09	11.41	47.02	1.46	53.94	90.72	29.37	240.01
Depreciation for the year	2.25	1.88	11.47	0.54	11.33	19.91	7.77	55.15
Disposal	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	8.34	13.30	58.49	2.00	65.27	110.63	37.14	295.17
At 1 April 2024	8.34	13.30	58.49	2.00	65.27	110.63	37.14	295.17
Depreciation for the year	2.27	1.90	11.50	0.41	7.24	20.68	7.81	51.81
Disposal	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	10.61	15.20	69.99	2.41	72.51	131.31	44.95	346.98
Net block								
Balance as at 31 March 2024	8.56	4.05	73.02	0.83	80.89	169.91	32.42	369.68
Balance as at 31 March 2025	6.30	2.15	61.51	0.41	73.65	157.36	24.60	326.00

(b) Intangible Assets

Particular/Assets

Gross Block

Balance as at 1 April 2023	62.11
Additions	-
Deductions/Adjustments	-
Balance as at 31 March 2024	62.11
At 1 April 2024	62.11
Additions	-
Deductions/Adjustments	-
Balance as at 31 March 2025	62.11

Accumulated Depreciation

Balance as at 1 April 2023	25.45
Depreciation for the year	7.27
Disposal	-
Balance as at 31 March 2024	32.72
At 1 April 2024	32.72
Depreciation for the year	4.64
Disposal	-
Balance as at 31 March 2025	37.36

Net block

Balance as at 31 March 2024	29.39
Balance as at 31 March 2025	24.75



DR. LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

Note "8" : Property, Plants & Equipment

(Amount in ₹ Lakh unless otherwise stated)

Description of Tangible Assets	Gross Block			Depreciation			Net Block		
	As at 01.04.2024	Additions	Deletions	As at 31.03.2024	As at 01.04.2024	For the Year	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
(a) Tangible Assets									
Centaur Xp	26.92			26.92	16.33	2.58	18.91	8.01	10.59
Xray Polysko-5	3.25			3.25	1.99	0.31	2.30	0.95	1.25
Cr System (Digital)	5.50			5.50	3.38	0.52	3.90	1.60	2.12
Mobile Xray	9.87		1.86	8.01	3.27	0.49	3.76	4.25	6.60
Ultrasound Machine Accusen Pe 300	34.72	15.15		49.87	13.60	4.03	17.62	32.25	21.13
5 Part Bechman Coulter	1.81		0.00	1.80	1.56	0.25	1.80	0.00	0.25
Autoclave	0.20		0.00	0.20	0.17	0.03	0.20	0.00	0.03
Semi Automated Coagulation Analyzer	2.22			2.22	1.09	0.19	1.28	0.94	1.13
Computer & Acsseroles	1.95			1.95	1.79	0.08	1.87	0.08	0.16
Desktop Computers	7.42			7.42	6.19	0.61	6.80	0.62	1.23
Air Conditioners	16.90			16.90	8.34	2.27	10.61	6.30	8.56
Genset	2.53			2.53	1.30	0.20	1.50	1.02	1.23
Civic Car	7.47			7.47	7.47	-	7.47	-	-
Mobile Phones	2.82			2.82	2.00	0.41	2.41	0.41	0.83
D10	9.03		4.37	4.66	4.66	-	4.66	-	4.37
Attendance Machine	0.31			0.31	0.31	-	0.31	-	-
Printer	1.02			1.02	0.84	0.05	0.89	0.13	0.18
Bluetooth Printer	0.05			0.05	0.05	-	0.05	-	-
Barcode Printer	0.58			0.58	0.58	-	0.58	-	-
UPS	2.48			2.48	1.70	0.33	2.02	0.46	0.78
Heater	0.11			0.11	0.08	0.01	0.09	0.02	0.04
Tritek 1 Qc	0.42			0.42	0.28	0.04	0.33	0.09	0.13
Car Battery	0.05			0.05	0.03	0.01	0.04	0.02	0.02
Building & Building Punjabi Bagh	146.17			146.17	65.27	7.24	72.51	73.65	80.89
Renault Car	7.23		0.01	7.22	6.31	0.92	7.22	-	0.92
Other Plant And Machinery	137.61	0.32	1.10	136.82	49.80	8.72	58.52	78.30	87.81
Furniture, Fixture And Electrical Fittings	131.51			131.51	58.58	11.50	70.08	61.43	72.93
Centus HA 100 Cell Counter Machine	1.30			1.30	0.41	0.09	0.50	0.80	0.89
Excise 2 System (OUS)	14.16			14.16	4.35	0.97	5.31	8.85	9.81
Fuji CR System Prime T	4.75			4.75	1.54	0.32	1.85	2.90	3.21
Invertor	0.13		0.00	0.13	0.12	0.01	0.13	-	0.02
CFX96 Touch System	15.93			15.93	3.83	1.08	4.92	11.01	12.10
Bio Safety Cabinet	2.95			2.95	0.74	0.20	0.93	2.02	2.21
Car Mercedes Benz	54.80			54.80	23.33	6.89	30.22	24.58	31.47
Laptop	2.53			2.53	1.57	0.54	2.11	0.42	0.96
LED	0.47			0.47	0.21	0.10	0.31	0.16	0.26
Security Camera	0.86			0.86	0.38	0.19	0.57	0.29	0.48
Deep Freezer	6.81			6.81	1.74	0.63	2.38	4.44	5.07
Sub Total	742.53	15.47	7.34	672.97	295.17	51.81	346.98	326.00	369.68

(b) Intangible Assets									
Website	0.61			0.61	0.52	0.02	0.55	0.06	0.08
Busu	1.17			1.17	1.17	-	1.17	-	-
Lab Software (Lab Software + Software)	59.72			59.72	30.63	4.49	35.12	24.60	29.09
Tally	0.62			0.62	0.40	0.13	0.53	0.09	0.22
Sub Total	62.11	-	-	62.11	32.72	4.64	37.36	24.75	29.39
					-				
Total	804.65	15.47	7.34	735.09	327.89	56.45	384.34	350.75	399.07





DR. LALCHANDANI LABS LIMITED
Notes forming part of Balance Sheet as at 31st March, 2025

AS PER INCOME TAX ACT

(Amount in ₹ Lakh unless otherwise stated)

Particulars	Rate of Dep	W.D.V. as on 01.04.24	Additions During Year		Sale During the Year	Total as on 31.03.25	Amount of Dep.	W.D.V. as on 31.03.25
			For 180 Days or More	For Less than 180 Days				
Centaur XP	15%	8.47	.00	.00	.00	8.47	1.27	7.20
Vitors 250	15%	.44	.00	.00	.00	.44	.07	.38
Noble III	15%	.21	.00	.00	.00	.21	.03	.18
Xray POLYSKO-5	15%	1.04	.00	.00	.00	1.04	.16	.88
CR System (DIGITAL)	15%	1.76	.00	.00	.00	1.76	.26	1.50
Mobile Xray	15%	.33	.00	.00	.00	.33	.05	.28
TMT	15%	1.45	.00	.00	1.10	.34	.22	.13
Accusen PE 300	15%	2.10	.00	.00	.00	2.10	.31	1.78
Semi Automatic Biochem	15%	.68	.00	.00	.00	.68	.10	.58
5 Part Bechman Coulter	15%	.58	.00	.00	.00	.58	.09	.49
Ovens	15%	.32	.00	.00	.00	.32	.05	.27
AutoClave	15%	.06	.00	.00	.00	.06	.01	.05
Incubator	15%	.05	.00	.00	.00	.05	.01	.04
r2 Heamostatis	15%	.34	.00	.00	.00	.34	.05	.29
Air Conditiners Split	15%	6.36	.00	.00	.00	6.36	.95	5.41
Genset	15%	.81	.00	.00	.00	.81	.12	.69
Invertors	15%	.27	.00	.00	.00	.27	.04	.23
Microscopes	15%	.87	.00	.00	.00	.87	.13	.74
Nycord Reader	15%		.00	.00	.00			
Server	15%		.00	.00	.00			
Centrifugers	15%		.00	.00	.00			
HBA1c handheld	15%		.00	.00	.00			
ABG machine	15%	.96	.00	.00	.00	.96	.14	.82
Fundoscopy	15%	.38	.00	.00	.00	.38	.06	.33
Erba Chem 7	15%	.48	.00	.00	.00	.48	.07	.41
Attendance machine	15%	.10	.00	.00	.00	.10	.01	.08
Tritek 1 QC	15%	.13	.00	.00	.00	.13	.02	.11
D10	15%	4.06	.00	.00	4.06	.00	.00	.00
UPS	15%	1.20	.00	.00	.00	1.20	.18	1.02
Mobile Phones Executives	15%	1.20	.00	.00	.00	1.20	.18	1.02
Heating Coil	15%	.04	.00	.00	.00	.04	.01	.03
Computers	40%	.76	.00	.00	.00	.76	.30	.46
Computer & Accesseroies	40%	.23	.00	.00	.00	.22	.09	.13
Barcode Printer	40%	.03	.00	.00	.00	.03	.01	.02
Ganesh Idol	10%	.10	.00	.00	.00	.10	.01	.09
Sofa Set / Furniture	10%	27.22	.00	.00	.00	27.22	2.72	24.49
Chairs	10%		.00	.00				
Furniture - Panjabi Bagh	10%		.00	.00				
Furniture - Franchies	10%	2.31	.00	.00	.00	2.31	.23	2.08
Bio Safety Cabinet	10%	.23	.00	.00	.00	.23	.02	.20
Refrigerators	15%	.11	.00	.00	.00	.11	.02	.09
Furniture	10%	.02	.00	.00	.00	.02	.00	.01
Civic Car	15%	2.40	.00	.00	.00	2.40	.36	2.04
Renault Car	15%	2.52	.00	.00	.00	2.52	.38	2.14
Car battery	15%	.02	.00	.00	.00	.02	.00	.02
Building	10%	44.24	.00	.00	.00	44.24	4.42	39.82
Lab Software	25%	.45	.00	.00	.00	.45	.11	.34
Busy Software	25%	.20	.00	.00	.00	.20	.05	.15
Website	25%	.04	.00	.00	.00	.04	.01	.03
Security Camera	15%	.66	.00	.00	.00	.66	.10	.56
Printer	15%	.38	.00	.00	.00	.38	.06	.32
Machinery	15%	36.77	.00	.00	.32	36.45	5.52	30.93
Battery	15%	.04	.32	.00	.00	.36	.05	.30
Software	25%	17.31	.00	.00	.00	17.31	4.33	12.98
Software Franchiesess	25%	.92	.00	.00	.00	.92	.23	.69
Defibrillator Machine	15%	.38	.00	.00	.00	.38	.06	.32
ECG Machine	15%	5.62	.00	.00	.00	5.62	.84	4.78
PCR Machine	15%	10.94	.00	.00	.00	10.94	1.64	9.30
TFT Machine	15%	.71	.00	.00	.00	.71	.11	.61
Ultrasound Machine	15%	12.73	15.15	.00	.00	27.88	4.18	23.70
X-ray Machine	15%	2.41	.00	.00	1.86	.56	.36	.19
Electrical Fittings	15%	6.44	.00	.00	.00	6.44	.97	5.47
Centus HA 100 Cell Counter Machine	15%	.58	.00	.00	.00	.58	.09	.49
Excise 2 System (OUS)	15%	6.28	.00	.00	.00	6.28	.94	5.34
Fuji CR System Prima T	15%	2.11	.00	.00	.00	2.11	.32	1.79
Mobile Phone	15%	.35	.00	.00	.00	.35	.05	.30
Bio Safety Cabinet	15%	1.54	.00	.00	.00	1.54	.23	1.31
CFX96 Touch System	15%	8.32	.00	.00	.00	8.32	1.25	7.07
Deep Freezer	15%	4.08	.00	.00	.00	4.08	.61	3.47
Laptop	40%	.53	.00	.00	.00	.53	.21	.32
Tally Software	25%	.25	.00	.00	.00	.25	.06	.19
Car Mercedes Benz	15%	31.13	.00	.00	.00	31.13	4.67	26.46
HPLC Machine Lifetronic H9	15%	2.36	.00	.00	.00	2.36	.35	2.00
Total Amount		308.05	15.47	.00	7.35	316.17	44.53	271.63





DR LALCHANDANI LABS LIMITED
Statement of Profit and Loss for the year ended on 31st March, 2025

Ratio Analysis	Numerator	Rs in lakhs 24-25	Rs in lakhs 23- 24	Denominator	Rs in lakhs 24-25	Rs in lakhs 23-24	31-Mar-25	31-Mar-24	Variation in %
1 Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Loans and Advances Any other current assets	 129.43 525.86 329.73 62.40 39.67 1,087.09	 143.51 470.41 229.24 60.82 44.14 948.12	Current Liabilities Creditors for goods and services Current Borrowings Outstanding Expenses Provision for taxation Any other current liabilities	 95.64 406.71 - 1.50 62.44 566.28	 122.74 313.96 66.31 503.01	 1.92	 1.88	 -1.85%
2 Debt Equity Ratio	Total Liabilities Total Outside Liabilities	 579.17	 545.18	Shareholder's Equity Total Shareholders Equity	 995.71	 953.99	 0.58	 0.57	 -1.78%
3 Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	 104.05	 141.91	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	 65.72	 128.10	 1.58	 1.11	 -42.92%
4 Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	 41.72	 61.75	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	 433.31	 433.31	 0.10	 0.14	 32.44%
5 Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	 95.61	 205.50	Average Inventory (Opening Stock + Closing Stock)/2	 136.47	 147.87	 0.70	 1.39	 49.58%
6 Trade Receivables Turnover Ratio	Net Sales Total Sales - Sales Return	 445.38	 480.95	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	 498.13	 483.51	 0.89	 0.99	 10.11%
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Purchases	 81.54	 196.77	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	 109.19	 128.28	 0.75	 1.53	 51.32%
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	 445.38	 480.95	Average Working Capital Current Assets - Current Liabilities	 520.81	 445.11	 0.86	 1.08	 20.85%
9 Net Profit Ratio	Net Profit Profit After Tax	 41.72	 61.75	Net Sales Sales	 445.38	 480.95	 0.09	 0.13	 27.04%
10 Return on Capital employed	EBIT Profit before Interest and Taxes	 46.26	 98.05	Capital Employed * Capital Employed = Total Assets - Current Liabilities	 1,008.60	 996.17	 0.05	 0.10	 53.40%
11 Return on Investment	Return/Profit/Earnings	 41.72	 61.75	Investment **	 433.31	 433.31	 9.63	 14.25	 32.44%





Notes to accounts forming part of the Balance Sheet as at 31st March, 2025 and Statement of Profit and Loss for the year ended on that date.

Notes on Accounts

GENERAL INFORMATION

Dr. Lalchandani Labs Limited (“the Company”) is a public company domiciled in India and incorporated on August 02, 2017 under the provisions of the Companies Act, 2013. The Company is engaged in the business of running laboratories for carrying out pathological investigations of various branches of bio-chemistry, hematology, histopathology, microbiology, electrophoresis, immunology, virology, cytology, and other pathological and radiological investigations.

The Company was incorporated as a Public Limited Company with effect from August 02, 2017 and consequently the Company has taken over the running business of Dr A Lalchandani Pathology Laboratories (Partnership firm) on going concern basis with effect from August 31, 2017. The equity shares of the Company are listed on the Bombay Stock Exchange.

The registered address and principal place of business of the Company is M-20, Basement, Greater Kailash –I, New Delhi- 110048.

SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

In accordance with the notifications issued by the Ministry of Corporate Affairs, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 & read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

2.2 Basis of preparation and presentation

These financial statements have been prepared on the accrual and going concern basis, and the historical cost convention except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.

2.3 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade allowances for deduction, rebates and other similar allowances. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

2.3.1. Laboratory income

Medical testing charges consist of fees received for various tests conducted in the field of pathology and radiology and are recognized on accrual basis when the samples are registered for the purpose of conducting the tests, net of discounts, if any.

2.3.2 Interest

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.4 Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognised in the period in which such benefits accrue.

2.4.1. The Company as lessee

Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Contingent rentals, if any, arising under operating leases are recognised as an expense in the period in which they are incurred.

2.4.2 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency

2.5 Employee benefits

Employee benefits include provident fund, gratuity, ESIC, Group Health Insurance, Accidental Insurance for runners and compensated absences.

2.5.1 Defined contribution plan

Employee benefit under defined contribution plan comprising of provident fund is recognised based on the amount of obligation of the Company to contribute to the plan. The provident fund contribution is paid to provident fund authorities. The amounts are expensed during the year.

2.5.2. Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the prevailing market yields on government securities as at the balance sheet date.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in Statement of profit and loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. The company was incorporated in August 2017 and had recruited the employees with effect from September 01, 2017. The company has not provided for any provision for gratuity in their books of accounts for the financial year ended March 31, 2025.

Defined benefit costs are categorized as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and
- Net interest expense or income; and
- Re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs.

The Company intends to take the various policies with insurer managed funds to meet its obligation towards gratuity. Liability with respect to the gratuity plan is determined based on an actuarial valuation done by an independent actuary.

The gratuity benefit obligation recognised in the standalone Balance Sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognizes any related restructuring costs.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months from the end of the period in which the employee renders the related service.

The cost of short-term compensated absences is accounted as under:

- a) In case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- b) In case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months from the end of the period in which the employee renders the related service are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

Income tax expense represents the sum of the tax currently payable and deferred tax.

2.7.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.7.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets include Minimum Alternate Tax ('MAT') paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognised as deferred tax asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with asset will be realized.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

2.8 Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation less accumulated impairment, if any.

The cost of Property, plant and equipment (PPE) comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses, present value of decommissioning costs (where there is a legal or constructive obligation to decommission) and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. The other repairs and maintenance of revenue nature are charged to profit or loss during the reporting period in which they are incurred.

Property, plant and equipment are tested for impairment whenever events or changes in circumstances indicate that an asset may be impaired. If an impairment loss is determined, the remaining useful life of the asset is also subject to adjustment. If the reasons for previously recognised impairment losses no longer exists, such impairment losses are reversed and recognised in income. Such reversal shall not cause the carrying amount to exceed the amount that would have resulted had no impairment taken place during the preceding periods.

Depreciation methods, estimated useful lives and residual value

Depreciation on all assets is provided using the Written Down Value (WDV) Method at the rates computed based on the useful lives of the assets estimated by the management on a pro- rata basis from the month in which each asset is put to use to allocate their cost, net of their residual values, over their estimated useful lives.

Estimated useful life of assets are as follows which is based on technical evaluation of the useful lives of the assets:

S. No	Asset Description	Estimated Life of Asset (in years)
1	Building	15
2	Plant and Equipment	Aug-13
3	Computers	5
4	Office Equipment	5
5	Vehicles	08-Oct
6	Furniture and Fixtures	08-Oct
7	Intangible Assets	03-May

The assets' residual values, estimated useful lives and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

All assets, the individual written down value of which at the beginning of the year is Rs. 5,000 or less, are depreciated at the rate of 100%. Assets purchased during the year costing Rs. 5,000 or less are depreciated at the rate of 100%.

Gains and losses on disposal are determined by comparing proceeds with carrying amount and are credited / debited to profit or loss.

2.9 Intangible assets

2.9.1. Intangible assets acquired separately

Trademarks and software are carried at cost which is incurred and stated in the relevant license agreement with the technical know-how provider less accumulated amortization and accumulated impairment losses. Amortization is recognised on a straight line basis over their estimated useful lives. The estimated useful lives and amortization method are reviewed at end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

2.9.2 Amortization methods and useful lives

Trademarks and software are amortized on a straight line basis over its estimated useful life i.e. 5 years. An intangible asset is derecognized when no future economic benefits are expected from use.

2.10 Inventories

Inventories comprise of reagents, chemicals, surgical and laboratory supplies and stores and others and are valued at lower of cost and net realizable value. Cost is determined on moving weighted average basis.

2.11 Provisions, contingent liability and contingent asset

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Contingent assets are disclosed in the financial statements by way of notes to accounts when an inflow of economic benefits is probable.

Contingent liabilities are disclosed in the financial statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

2.12 Financial instruments

Financial assets and financial liabilities are recognised when Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the Statement of Profit and Loss.

2.12.1. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.13 Earnings per share

Basic earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.14 Operating cycle

The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.15 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.

2.16 Dividends

The company has not declared any dividend for the financial year 2024-2025.

2.17 Use of estimates and judgements

The preparation of financial statements in conformity with AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amount of revenues and expenses for the years presented. Actual results may differ from the estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods affected.

2.18 Loans availed

During the year under consideration, the company has not availed any new term loan on the security of current assets and immovable property of the company. The company has only availed few business loans for day to day business operations secured by way of personal guarantees of the promoter directors.

2.19 Related Party Disclosures

I. Names of related parties and related party relationship

- Dr. Arjan Lalchandani (Managing Director of the Company)
- Mr. Mohit Lalchandani (Whole-time Director and CEO of the Company)
- Mrs. Anchal Gupta (Executive Director/ CFO of the Company)

a. Entities in which key managerial personnel can exercise significant influence

- 1 CPC Blood Bank

b. Key Managerial Personnel

- 1 Dr Arjan Lalchandani - Chairman and Managing Director
- 2 Mr. Mohit Lalchandani - Whole time Director / CEO
- 3 Mrs. Anchal Gupta- Executive Director / CFO

c. Relatives of Key Managerial Personnel

Ms. Manica Gupta – Non Executive Director (Sister of Anchal Gupta)

S.No.	Particulars	Associated Enterprises where Influence / control exist (Rs.)		Relatives to Director/MD/Key persons (Rs.)		Key Managerial Persons(Rs.)	
		Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year
1	Managerial Remuneration	NIL	NIL	NIL	NIL	34,80,000	34,80,000
2	Expenses Reimbursements	NIL	NIL	NIL	NIL	4,80,000	3,60,000
3	Sale of Goods	NIL	NIL	NIL	NIL	NIL	NIL
4	Purchase of Goods	NIL	NIL	NIL	NIL	NIL	NIL
5	Commission to Non-Executive Director	NIL	NIL	NIL	NIL	NIL	NIL
6	Sitting Fees Paid to Non-Executive Director	NIL	NIL	NIL	NIL	NIL	NIL
7	Other Services	NIL	NIL	NIL	NIL	NIL	NIL
8	Donation	NIL	NIL	NIL	NIL	NIL	NIL
9	Purchase of Assets	NIL	NIL	NIL	NIL	NIL	NIL
10	Amount Receivables	NIL	NIL	NIL	NIL	NIL	NIL
11	Amount Payable	NIL	NIL	NIL	NIL	NIL	Nil