



Tinna Rubber And Infrastructure Limited

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Date: August 07, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-
400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra Kurla Complex, Bandra
(E), Mumbai-400051

To,
Listing Department
The Calcutta Stock
Exchange Limited
7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS PRESENTATION

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated August 01, 2025, please find enclosed Investor & Earnings Presentation of Tinna Rubber and Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the first quarter ended on June 30, 2025 (Q1-FY26).

The aforesaid presentation shall also be available on Company's website at <https://tinna.in/notices-announcements/>

You are requested to take the same on your records

Thanking you

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: a/a



Tinna Rubber and Infrastructure Limited

Investor & Earnings Presentation
Q1-FY26



Gym
Tiles



Crumb
Rubber
Infill



Rubber
Moulded
Goods



Conveyor
Belt



Rubber
Mat



Tyres

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Tinna Rubber and Infrastructure Limited (the “Company”) solely for the information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such presentation along with results to be declared in the coming years.

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Q1 - FY26**

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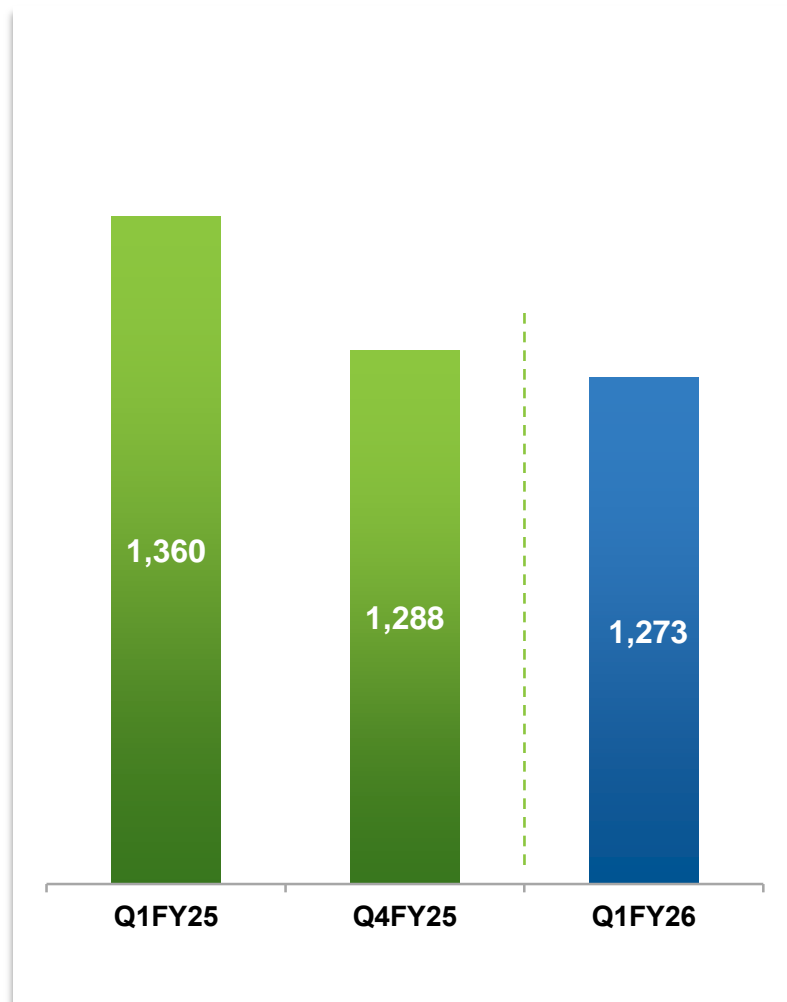
Performance Highlights

Q1- FY26

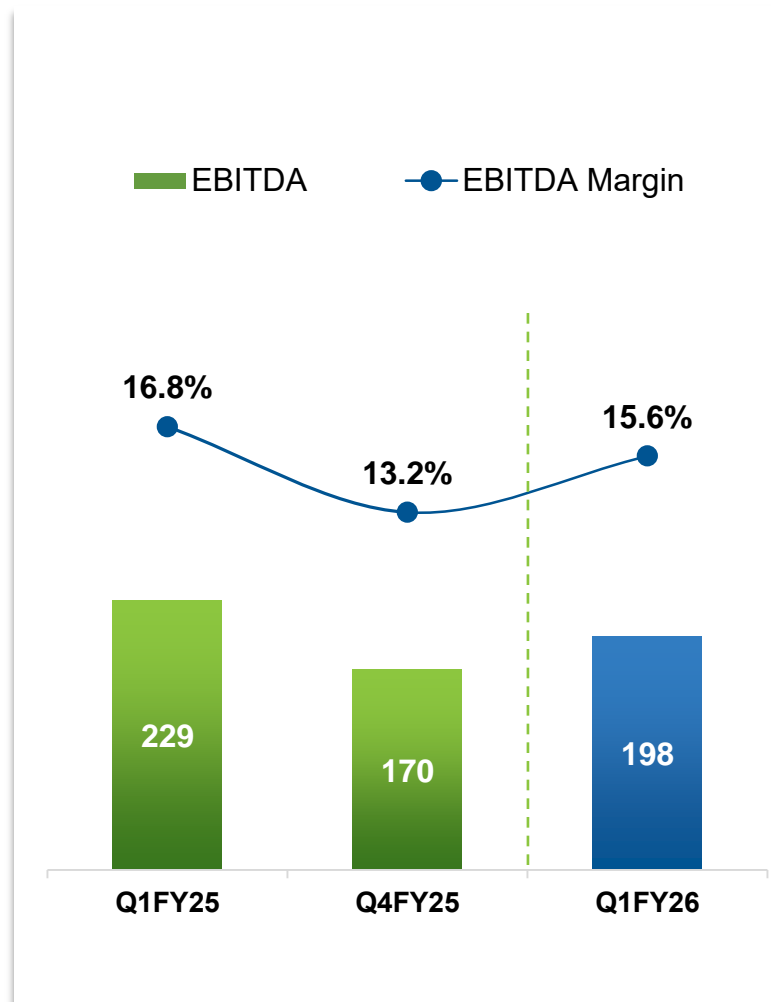


Q1 - FY26 - Standalone Financial Highlights

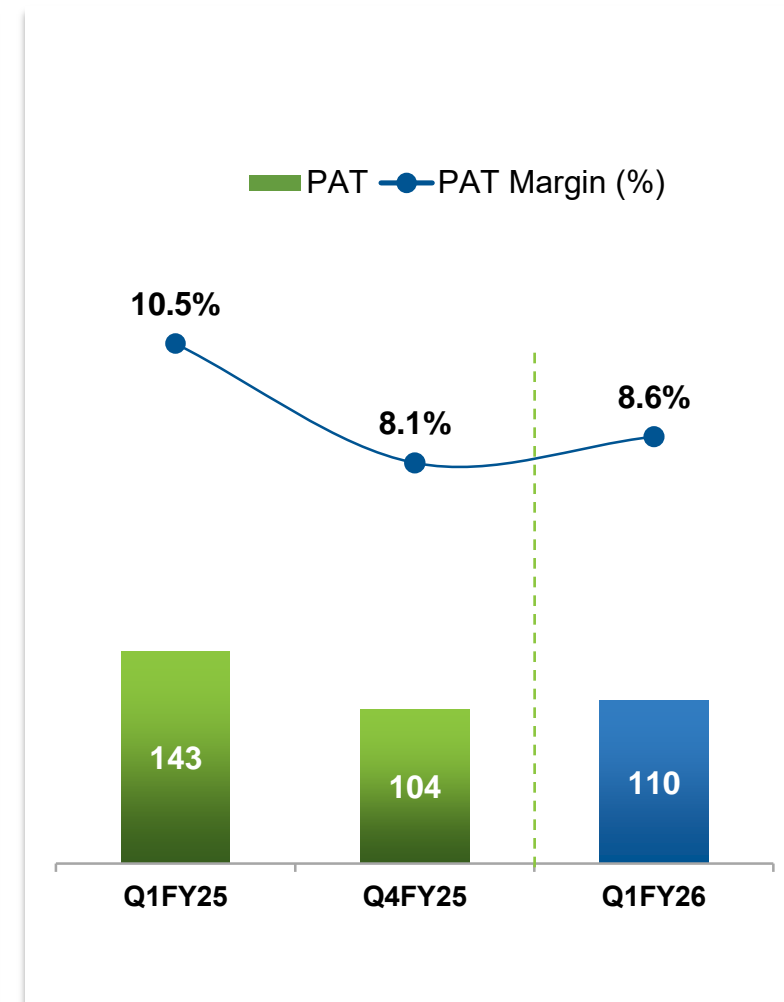
Revenue from Operations



EBITDA & EBITDA Margin (%)

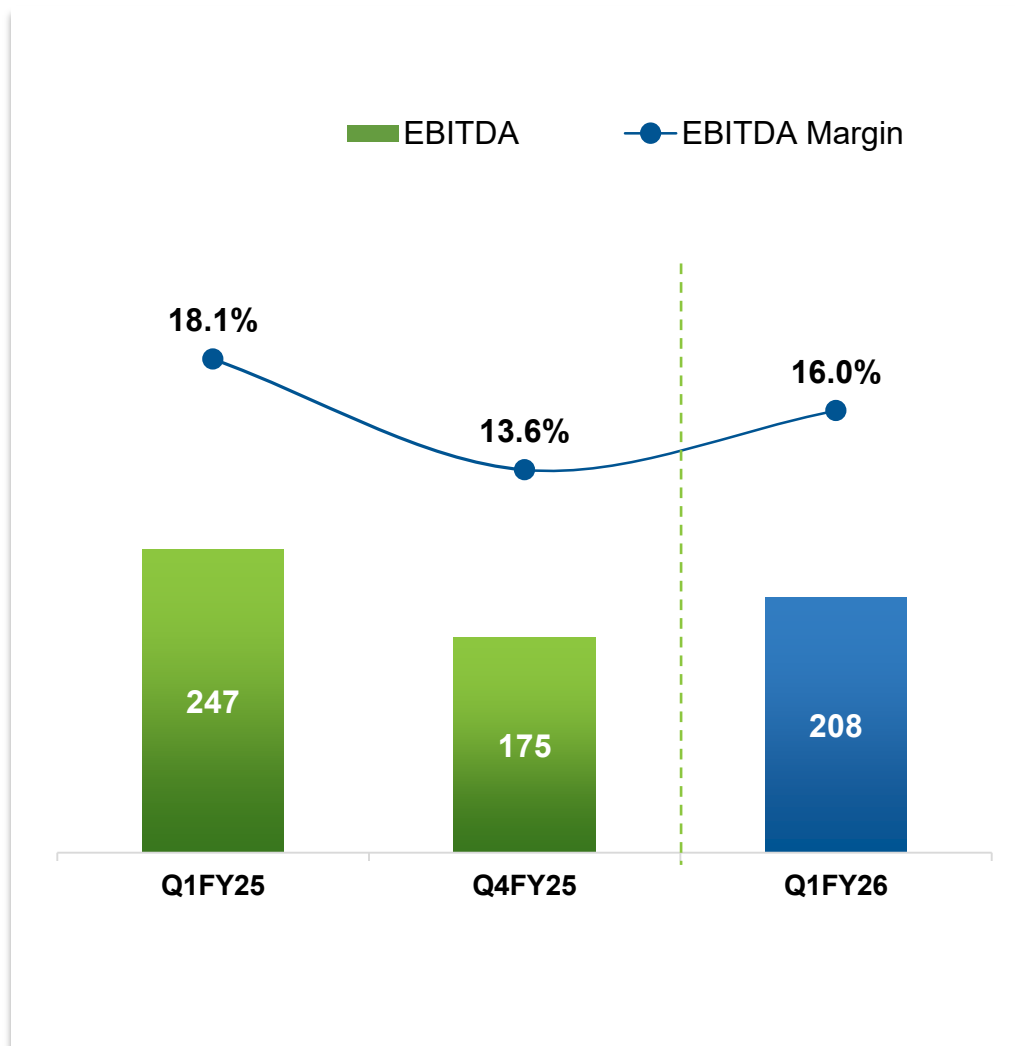


PAT & PAT Margin (%)

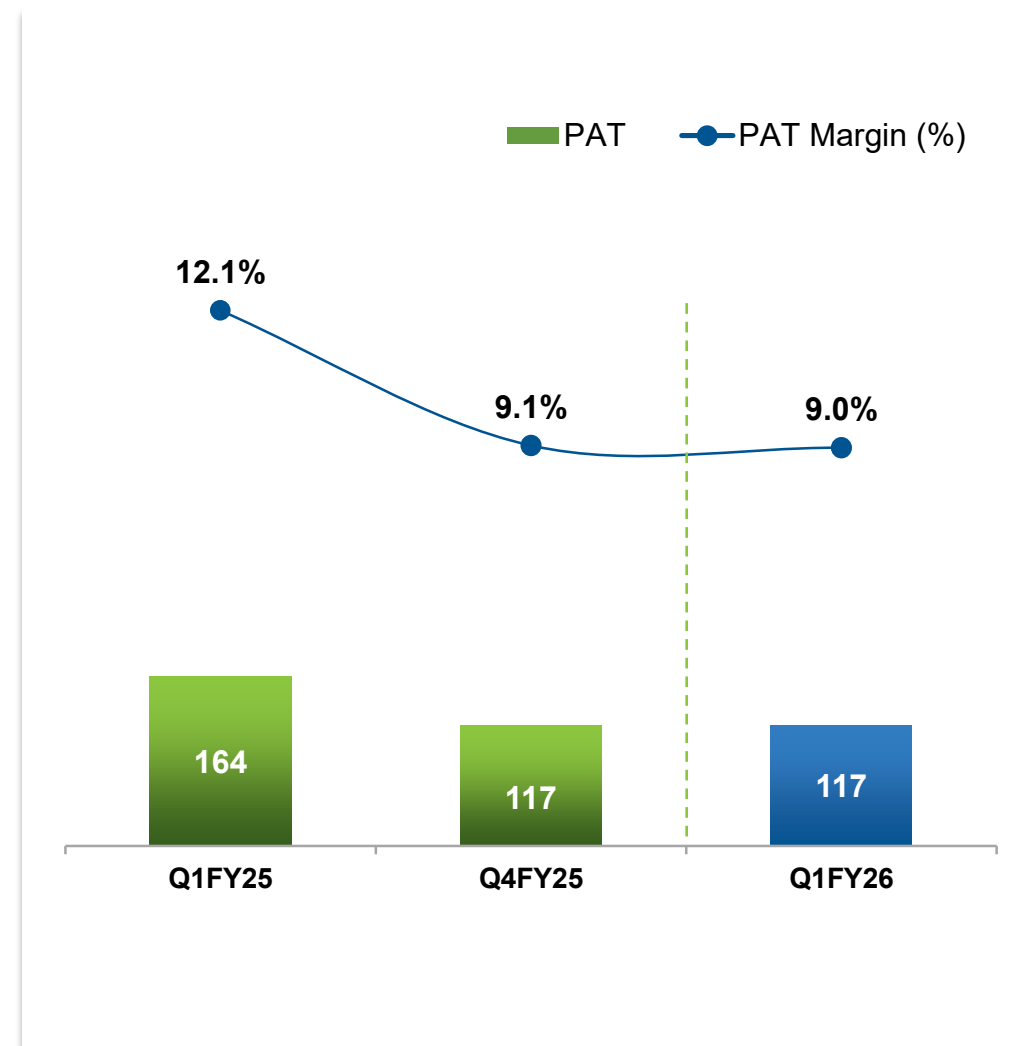


Q1 - FY26 - Consolidated Financial Highlights

EBITDA & EBITDA Margin (%)



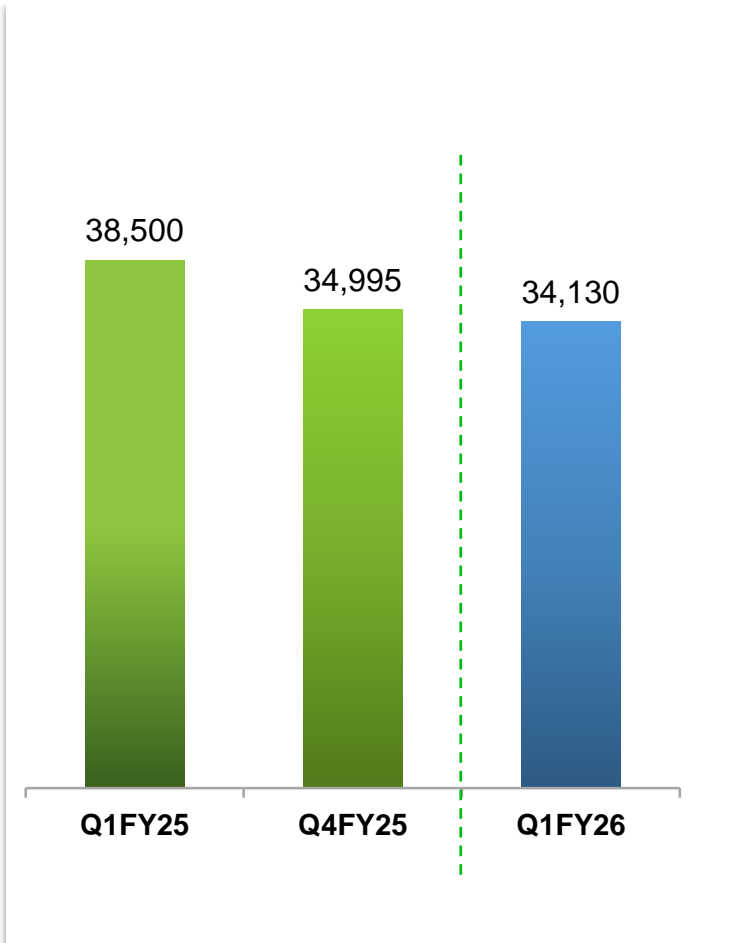
PAT & PAT Margin (%)



Key Operational Performance

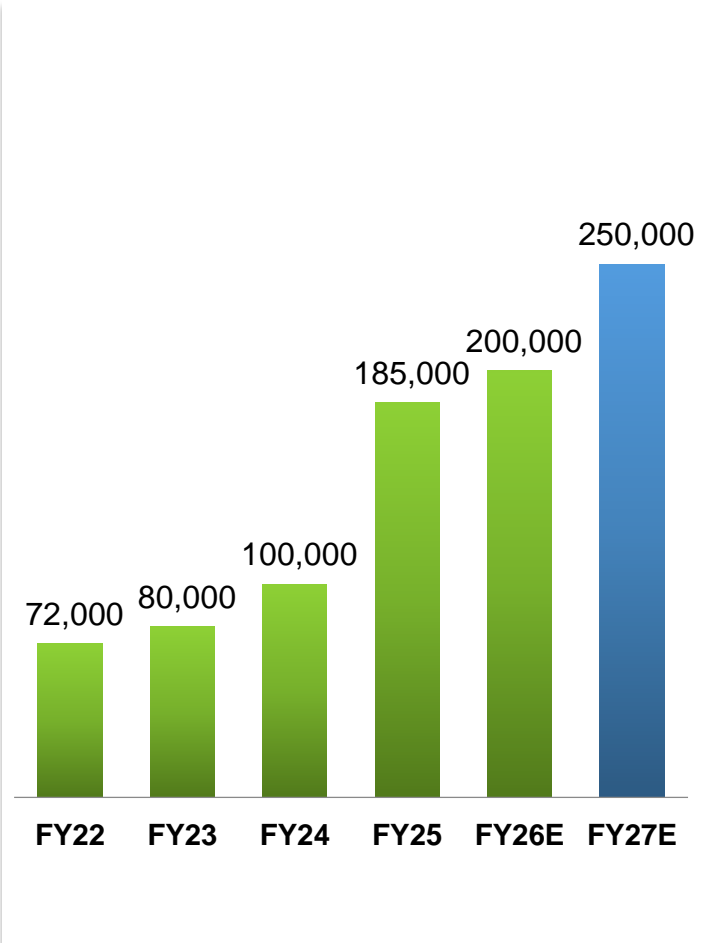
Quarterly Performance

Volume of Tyres Processed (MT)

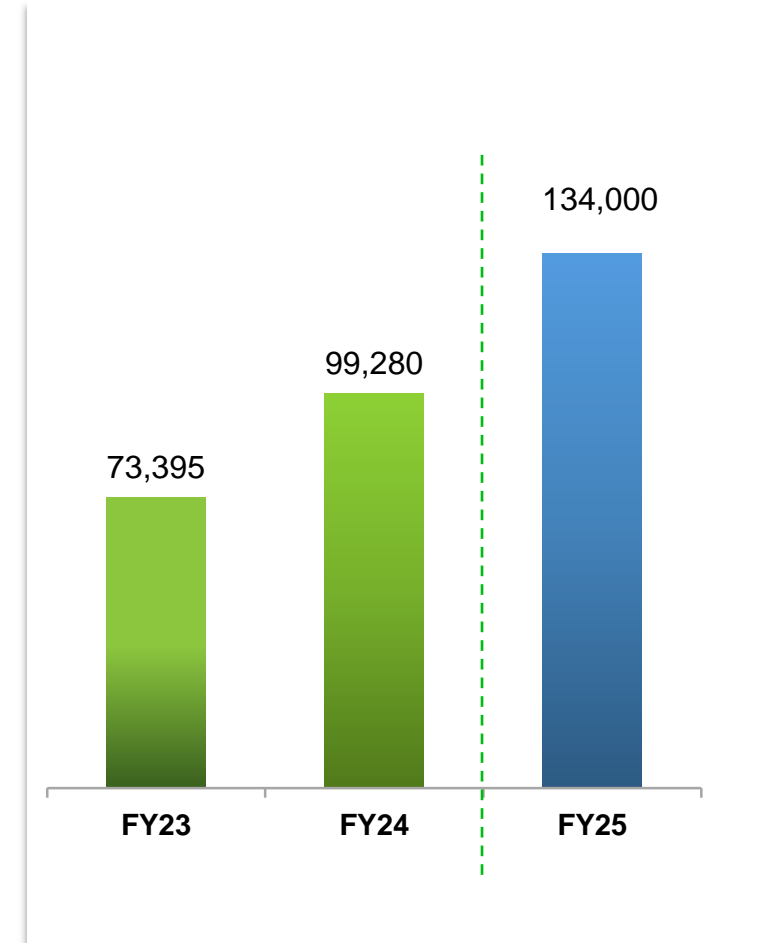


Annual Performance

Tyre Crushing Capacity (MT)

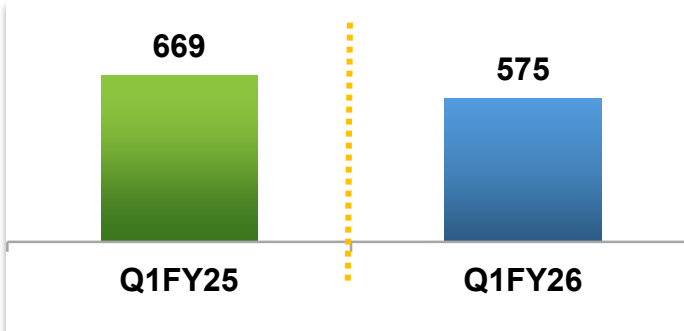


Volume of Tyres Processed (MT)

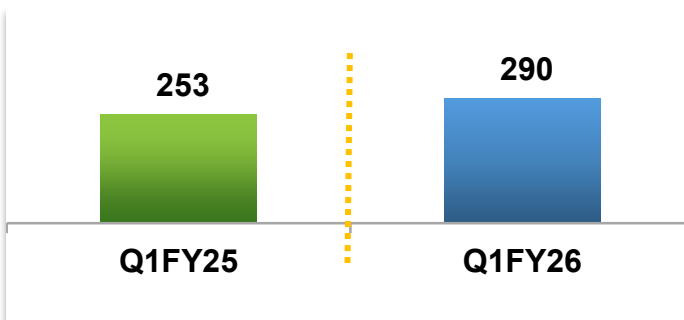


Key Segment Performance (YoY) – Infrastructure & Industrial

Infrastructure Segment (INR Mn)



Industrial Segment* (INR Mn)



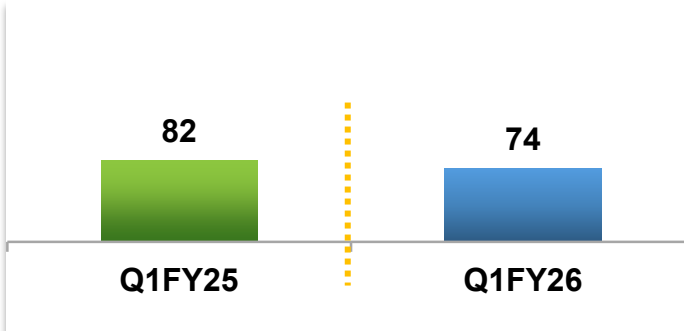
- While there was a 14% YoY dip in revenue, we are confident of a strong rebound post-monsoon, driven by a solid & growing business pipeline.
- Despite Q1 being peak season for Infra, several factors caused downturn -
 - ❖ Non release of funds to the contractor by Ministry of Road Transport and Highways (MoRTH)
 - ❖ Early monsoon
 - ❖ The ongoing Israel-Iran conflict has disrupted bitumen exports from Iran, leading to a shortage in India, which relies heavily on Iranian supply.
- Bitumen emulsion business volume has grown 40% on YoY basis.

- Witnessed a growth of 15% in revenue on YoY basis.
- Despite global economic challenges, we maintained positive export performance in the Industrial Segment.
- Rubber conveyor and rubber moulded goods industry remained stable.

*EPR Revenue is not included

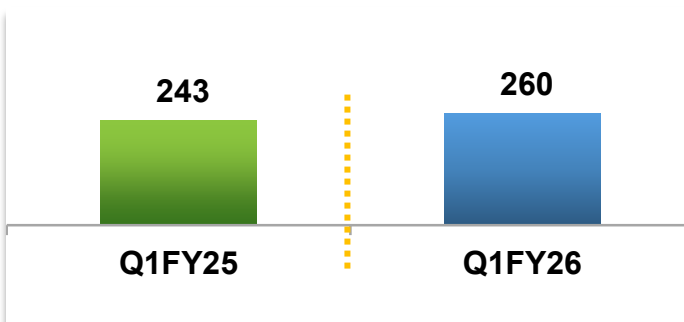
Key Segment Performance (YoY) – Consumer & Steel

Consumer Segment (INR Mn)



- Consumer Segment demand is expected to revive in the upcoming quarters, following a seasonal shift influenced by early monsoon patterns and short-term market liquidity adjustments.
- Revenue saw a temporary 10% YoY decline, with a strong recovery expected to begin from Q2 onwards.
- Sales to Consumer Segment will remain our focus area for better capacity utilization at Varale, Maharashtra.

Steel Segment (INR Mn)



- Revenue increased by 8% on YoY basis.
- Steel abrasives sales have decreased by 20% on YoY basis due to slowdown in demand from Automobile Industry which is likely to stabilize during festive season.
- Steel Segment's revenue growth was curbed by falling steel prices due to cheap steel scrap imports from Russia and other countries.

Management Analysis on Q1FY26 Results

Operational & Financial Highlights

01

Revenue stood flat on QoQ basis whereas it declined by 4% YoY, primarily due to a lower EPR contribution of INR 41 Mn in Q1, compared to INR 105 Mn in the corresponding quarter of FY25.

02

Gross margins improved by approximately 344 bps on QoQ basis, driven by lower raw material costs, operational efficiency, and stronger sales realizations whereas EBITDA Margins improved by 237 bps on QoQ basis.

03

Employee benefit expenses increased by 1.1% of sales (QoQ) due to building team for new business verticals.

04

Renewable Energy Solar Power has contributed savings of INR 4.94 Million in Q1FY26.

05

Working capital days reduced from 42 days in FY25 to 38 days in Q1 FY26, indicating improved efficiency.

06

Global Recycle LLC, Oman and TB Buildtech contributed INR 4 Mn and INR 7 Mn respectively to PAT at Consolidated Level. Mbodla Investments, South Africa and Tinna Rubber Arabia has booked a loss of INR 4 Mn as a start up cost.

Key Q1FY26 Strategic Highlights

Operational & Financial Highlights

01

Successfully raised approx. INR 787 Mn through a QIP in Q1FY26, with strong participation from marquee institutional investors including ICICI Prudential Mutual Fund, JM Financial Mutual Fund, and Bank of India Mutual Fund.

02

With its NSE listing in April 2025, Tinna has taken a major step forward in strengthening its presence in India's capital markets, complementing its existing BSE listing.

03

Company has monetized INR 56 Mn against total non-core assets of INR 280 Mn. Going forward, the company will continue to actively pursue monetization of remaining non-core assets as suitable opportunities arise.

04

Varale plant capacity utilization increased from 30% in Q1FY25 to 57% in Q1FY26, driving a significant YoY sales growth from INR 60 Mn to INR 270 Mn.

05

Polymer Composite and Masterbatch (PCMB) business is currently operating at a capacity utilization rate of 24%.

06

By end of FY26, approx **50%** of power needs will be met through renewable sources, including captive solar and third-party providers, aligning with the company's ESG goals.

Cost Saving Initiatives

Renewable Energy Initiatives

The company is expanding its existing renewable energy to more than **3x** from 1.26 MW to 4.52 MW

This will lead to the total savings of **INR 30 Mn+** in FY26

Debt Reduction

Out of the QIP proceeds, **INR 230 Mn** (approx) is being allocated towards debt reduction,

This will result in annual interest savings of **INR 14.5 Mn.**

Raw Material Cost

Increasing our optionality on using different type of ELTs

This will lead to **10-15%** cost saving on raw material

Update on Capex



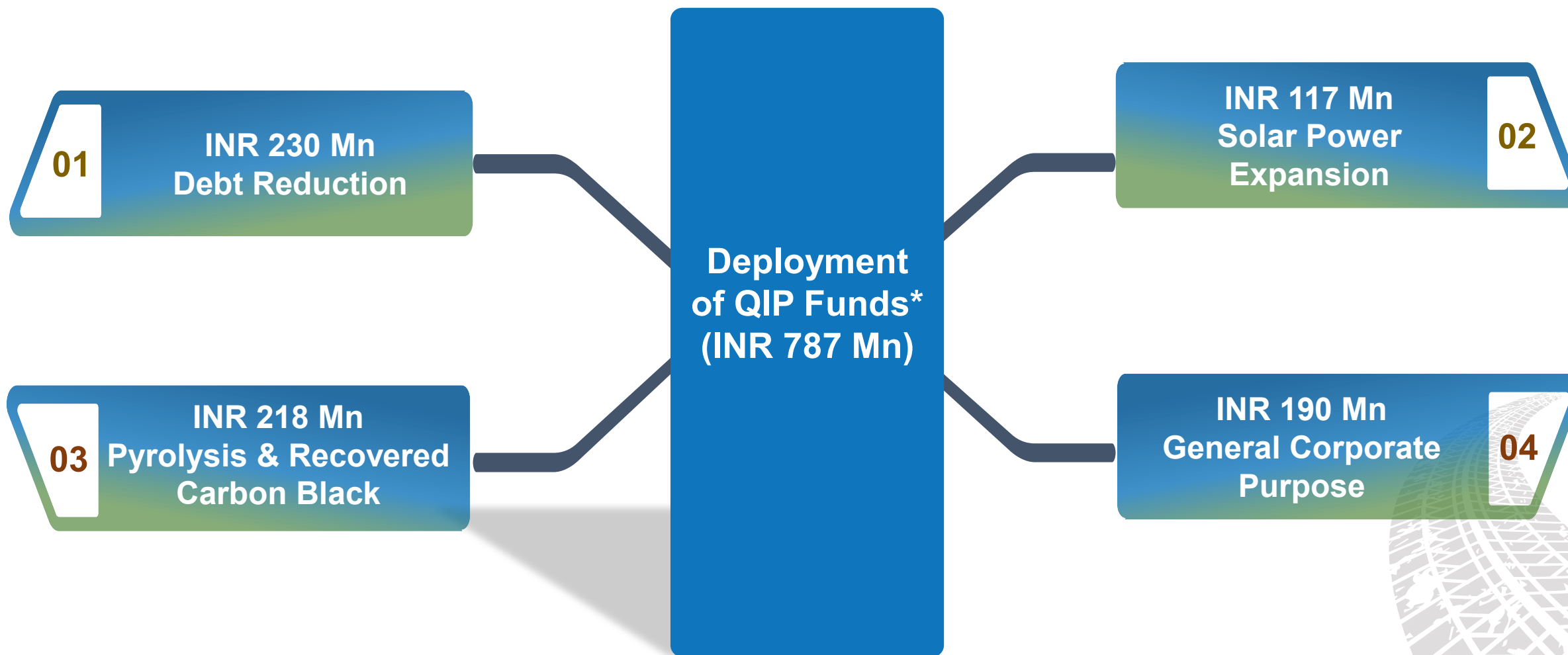
01

In Q1FY26, capex of INR 130 Mn has been completed and is completely aligned with the guidance.

02

Capex of approx INR 1,000 Mn is planned in next 2 years

Deployment of QIP Funds



*Deployment will start from Q2FY26 onwards.

Update on International Projects (1/2)



South Africa

- Tinna **successfully infused capital funding** into Mbodla Investments Pty Ltd (JV Company)
- The JV has **received permission to export 24,000 ELT** from South Africa to India.
- **First phase of operations has commenced** in Q1 of FY 2026



Saudi Arabia

- Tinna has outlined plans to set up a tyre recycling plant in Saudi Arabia and accordingly company has been formed with the name Tinna Rubber Arabia Ltd.
- Initial plan is to set up a **capacity of 24,000 MT per annum of tyre recycling**.
- A **20,000-square-meter plot of land** has been allocated and Tinna is targeting operational **commencement by Q4FY26**. Additionally, the concerned authority has invited Tinna to complete the formalities for executing the lease agreement.

Update on International Projects (2/2)



Oman

- Plant is running successfully at **85%** capacity utilization.
- Q1FY26 Revenue contributed by Oman is approx **\$1 Million**.
- Around **35%** of total production is sold within GCC Region.
- An increase in the cost of ELT has sharply raised input costs, thereby impacting the EBITDA margin.



In Q1FY26 Tinna hosted delegation from Environment Authority of Oman

Polymer Compounding Solutions - Progress and milestones

01

Sales Milestone Achieved - Masterbatch sales have reached close to 100 MT per month, marking consistent growth in volumes. Product portfolio expanded to include Color, Additive, Silicone, and Biodegradable Masterbatches, strengthening our market positioning.

02

Diversified Customer Base - Added multiple new customers across key industries : Multilayer Packaging Films, Shoe Soles & Footwear, Automotive Components, Irrigation Products. This diversified reach has helped establish strong recurring demand streams.

03

Focus on High-Margin, Value-Added Products - Ongoing efforts to develop specialty masterbatches aimed at delivering higher margins and improved technical performance, supporting long-term profitability.

04

Strengthening Polymer Compounding Capabilities - Integrated Washing Line for recycled plastic compounding is currently in the commissioning phase and expected to be fully operational by mid-August 2025. Trials are already underway with prospective customers, providing circular solutions by converting waste paint buckets into high-quality recycled buckets, demonstrating our capability to close the loop on plastics.

05

Robust Waste Collection Network - Built a strong waste collection base across 4–5 states in North India, with active partnerships and sourcing channels. Focused on becoming a preferred waste collection and recycling partner for large companies, ensuring reliable feedstock availability for sustainable plastic solutions.

Vision 2028 - : POWERING THE NEXT PHASE OF GROWTH

Locations -

- Current (FY25) : 6
- Vision 2028 : 10

Profitability Growth (3 Years CAGR) -

- Current (FY25) : 42%
- Vision 2028 : 33%+

Revenue (3 Years CAGR) -

- Current (FY25) : 30%
- Vision 2028 : 25%+

EBITDA Margin -

- Current (FY25) : 15%
- Vision 2028 : 18%+

Revenue -

- Current (FY25) : INR 5,053 Mn
- Vision 2028 : INR 10,000 Mn

ROCE -

- Current (FY25) : 26%
- Vision 2028 : 30%+

OUR PRIORITIES

Company Overview



One of the largest recyclers of ELTs in India



Market Leadership

One of the largest recyclers of ELTs in India



Industry Experience

45+ Years of Industry Experience; Founded in **1977**



Diverse Product Portfolio

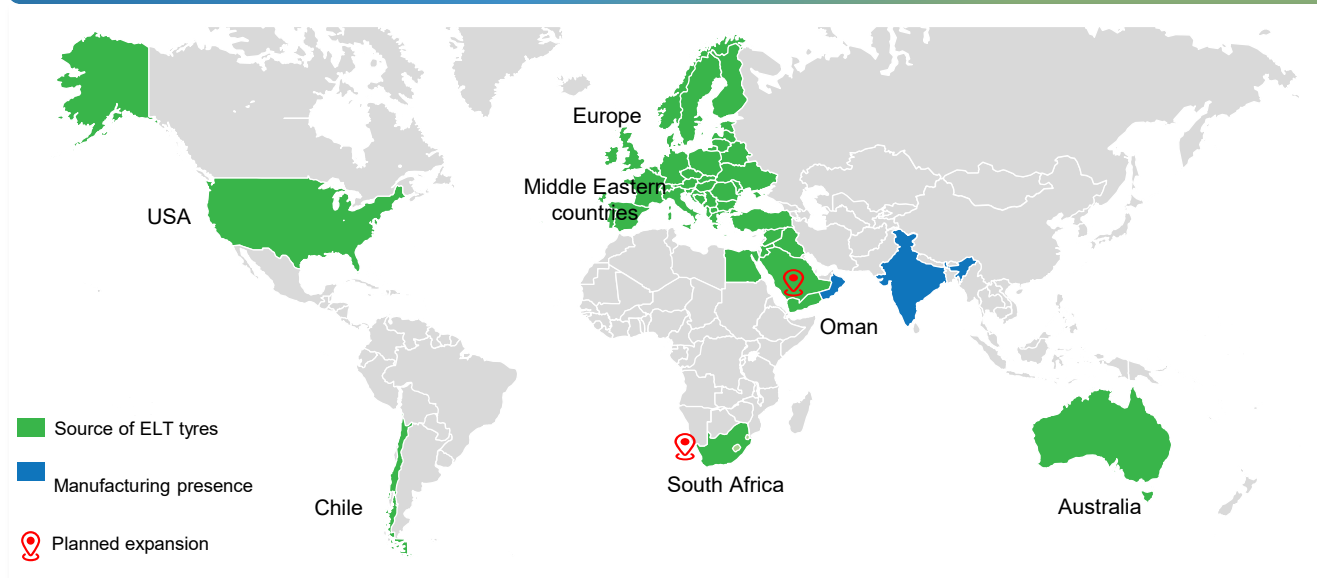
One of the **most diverse product portfolios globally**, among companies using waste tyre as a feedstock



Integrated Operations

Fully Integrated operations from ELT collection to recycled material production

Expanding tire crushing capacity, diverse ELT sourcing, & global operations...



...have helped Tinna achieve a strong financial performance*

15.07%

EBITDA Margin (%)
FY25

27.14%

Return on Equity (%)
FY25

0.73x

Net Debt to Equity
FY25

9.57%

PAT Margin (%)
FY25

26.09%

Return on Capital Employed(%) FY25

6.09x

Interest Coverage
FY25



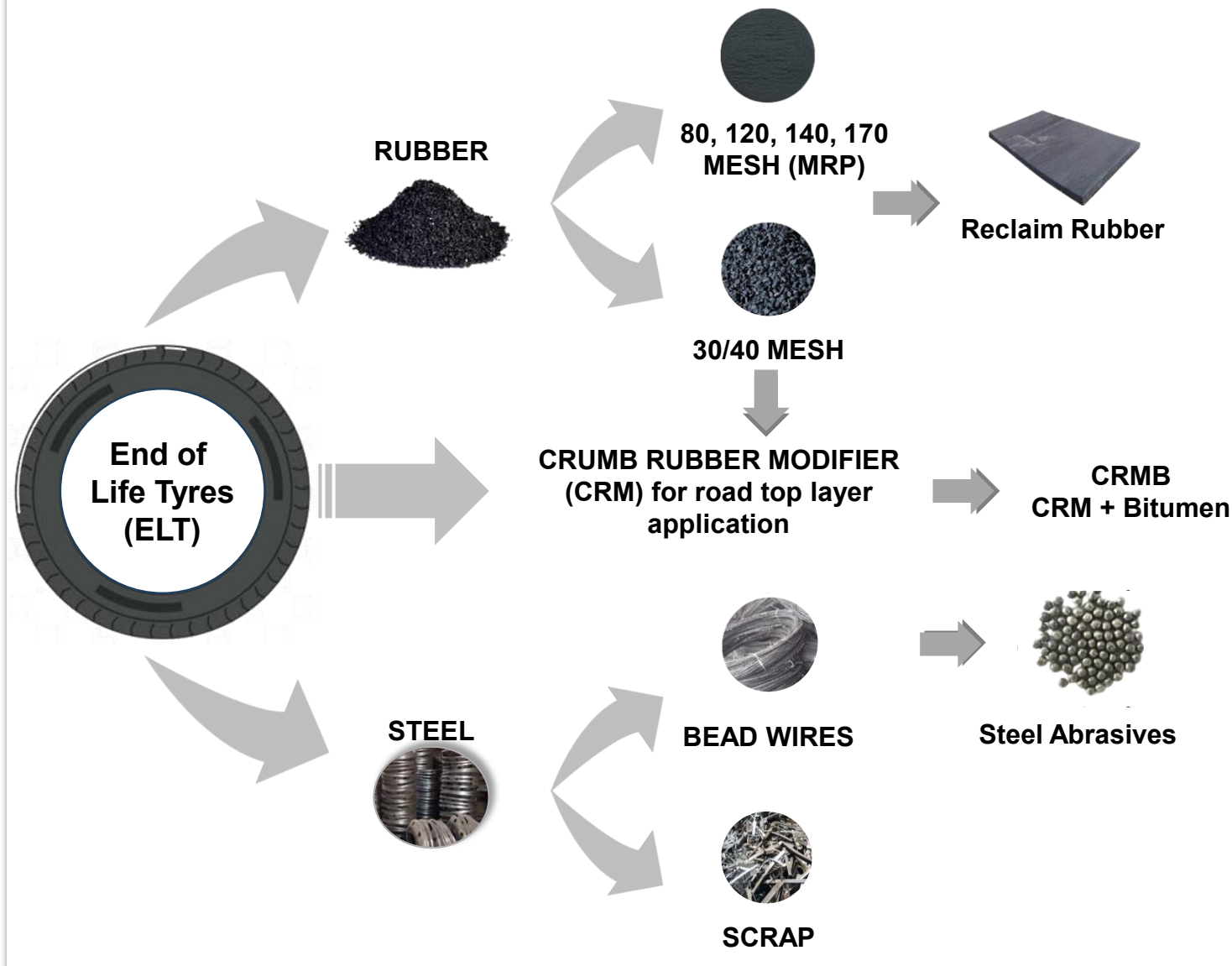
Tyre-crushing capacity of 1,85,000 MT at the end of FY25



Plans to expand installed capacity going forward

* Figures & metrics as per Consolidated Financial statements; EBITDA : Earnings before interest, taxes, depreciation and amortization; PAT : Net Profit After Tax

Waste to Wealth – 400% Value Addition to Waste



Tinna's long-term strategies to build sustainable competitive moats

Geographical expansion

Product portfolio expansion

Customer addition

Investing in people & IP

Geographical expansion

Going global after establishing a strong domestic presence; gaining access to Europe and Africa through new facilities.

Planned expansions in South Africa and Saudi Arabia will enable Tinna to scale its operations globally.

Product portfolio expansion

Tinna has consistently expanded its product portfolio, driving growth and unlocking multiple avenues for future expansion.

Customer addition

By addressing the needs of customers across Industrial, Infrastructure, Consumer, and Steel sectors, Tinna is uniquely positioned to offer tailored solutions and unlock cross-selling synergies across its portfolio.

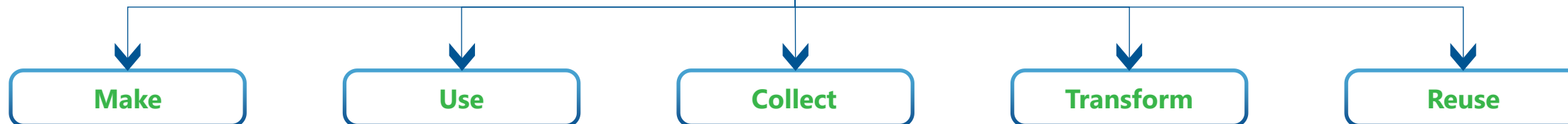
Investing in people & IP

Driven by innovation and backed by a team of R&D experts, Tinna continuously upgrades its products - fostering sustainable growth.

Tinna is steadily building a sustainable competitive moat as it transforms into a leading global player in recycling

Strong focus on sustainability

Circular Economy



TRIL recovers ~99% material from ELT, converting them into specialized and high quality recycles material



This recycled material is further supplied to various customers and help them to reduce consumption of virgin polymers

6*



Recycling
Plants

1,35,000*



Tonnes of
tyres - yearly
recycling

2,00,000*



Tonnes of CO2
emissions -
yearly saving

6.5 million**



Tyres back
in circular
economy

3,25,000**



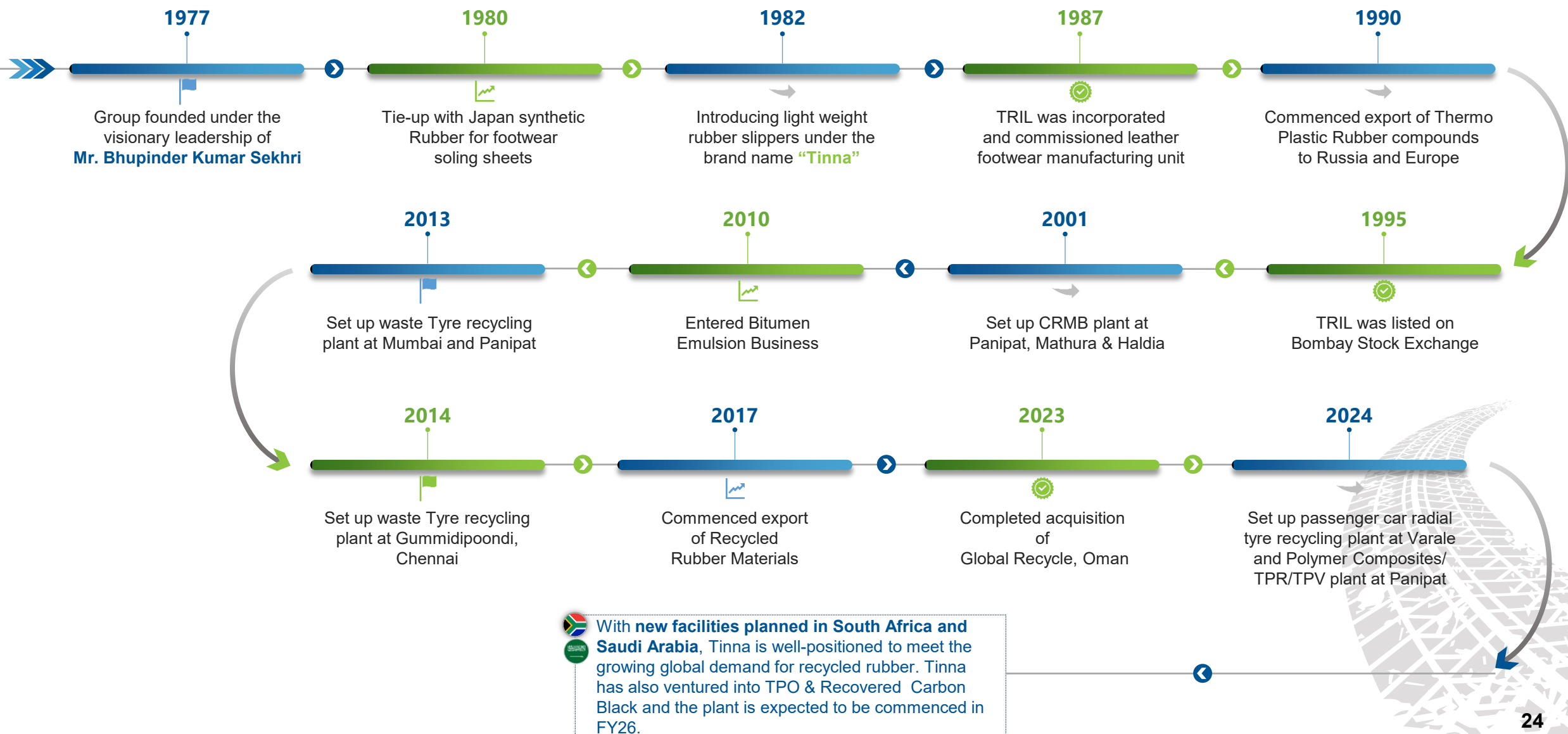
Tonnes
recycled rubber
products

1,00,000**



Tonnes of
steel back
in economy





Our journey so far



Key Investment Highlights



Well positioned to capitalize on strong tailwinds

01	Play on a large market with a strong focus on circular economy		<ul style="list-style-type: none">Tinna is well-positioned to capitalize on the large market opportunity for recycled rubberRising natural rubber prices are driving manufacturers to adopt recycling, which is boosting the global recycled rubber market
02	Diverse product portfolio across a breadth of industries		<ul style="list-style-type: none">Tinna caters to diverse sectors with a well-balanced portfolio: Infrastructure (48%), Industrial (22%), Consumer (7%), Steel (13%) and PC & MB (1%) *Strong R&D focus has enabled Tinna to diversify its product portfolio
03	Global operational scale helps build a truly de-risked business model		<ul style="list-style-type: none">Tinna's growing tire crushing capacity positions it well in a growing marketFuture-ready manufacturing with expanding capacity, supported by overseas facilities and planned capexExpansion into Saudi Arabia and South Africa to help diversify sourcing and tire recycling globally while giving Tinna the ability to cater to a growing global and domestic market
04	Experienced board supported by a strong management team		<ul style="list-style-type: none">Tinna's promoters bring decades of expertise in rubber recycling, positioning the company strongly in a growing domestic market.Their efforts are complemented by a professional management team that drives operational excellence and supports strategic execution
05	Strong performance drives industry-leading financial and operational metrics		<ul style="list-style-type: none">Demonstrated strong revenue growth 3 year CAGR of 30% between FY22-FY25Steady state EBITDA margins >15%High return ratios and capital efficiency ratios > 25%

* Revenue contributions are for FY25

Tinna's Industry Diversity Boosts Stability and Lowers Risk

01 Infrastructure Segment (48%)*

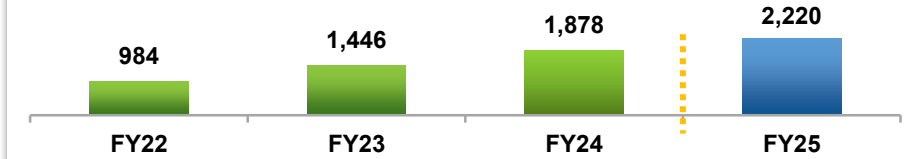


Crumb Rubber,
CRM, CRMB



Bitumen
Emulsion

Infrastructure segment sales (INR Mn)



02 Industrial Segment (22%)*

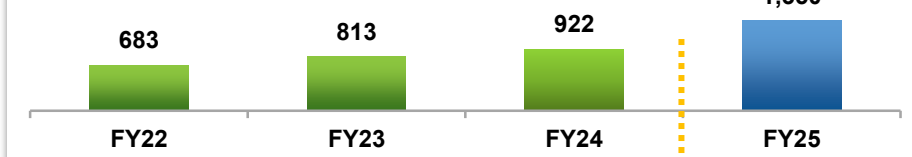


Micronized
Rubber Powder

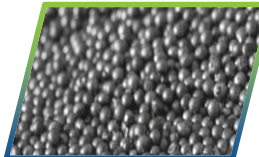


Hi-Tensile
Ultrafine Reclaim
Rubber

Industrial segment sales (INR Mn)



03 Steel Segment (13%)*

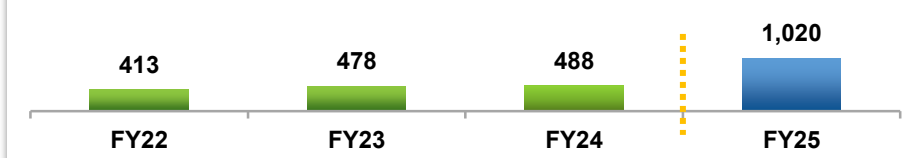


Steel
Abrasives



Carbon Cut
Wire Shot

Steel segment sales (INR Mn)



04 Consumer Segment (7%)*

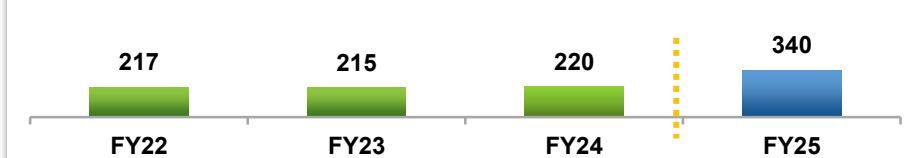


Coated Rubber
Crumb (CRC)



Crumb Rubber/
Tyre Crumb

Consumer segment sales (INR Mn)



05 PC & MB Segment (1%)*

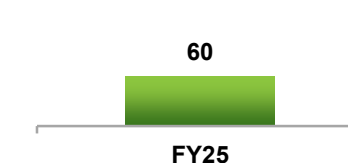


Polypropylene
Copolymer (PPCP)



Black Master
batch

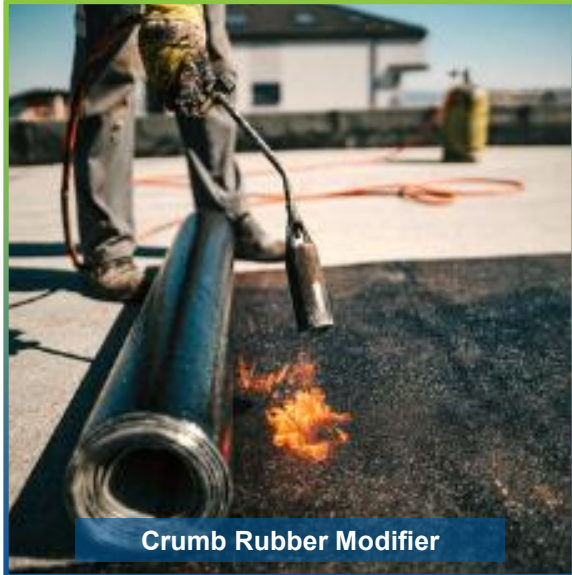
PC & MB (INR Mn)



Well-positioned to serve the infrastructure segment with products like CRM, CRMB, and bitumen emulsions...

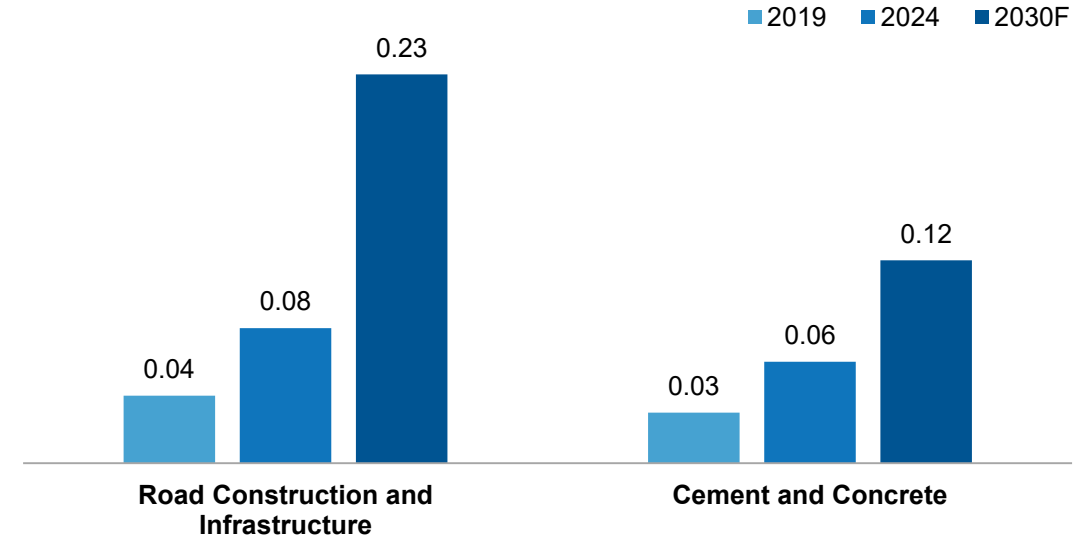
Product Portfolio

A blend of waste tire rubber, & hydrocarbons, with bitumen forms stable, high-performance binders for durable, cost-effective road paving



Demand for Recycled rubber in Infrastructure segment is expected to grow

Indian Market Breakup by End-User Industry (In Million metric tons)



Key growth drivers for the infrastructure segment

- 01** **GOI working towards mandatory Modified Bitumen Use:** GOI is working towards making modified bitumen mandatory for wearing surfaces for national highways.
- 02** **Government Outlay:** Large capital **outlay** for the Ministry of Road Transport and Highways.
- 03** **With the increasing focus on environmentally friendly road construction,** CRMB adoption is expected to rise.

...complemented by its presence in the industrial segment, offering products for a variety of applications

Product Portfolio

100% strained, devulcanized rubber, free from impurities and has a superior finish, meeting REACH, PAH, and RoHS standards



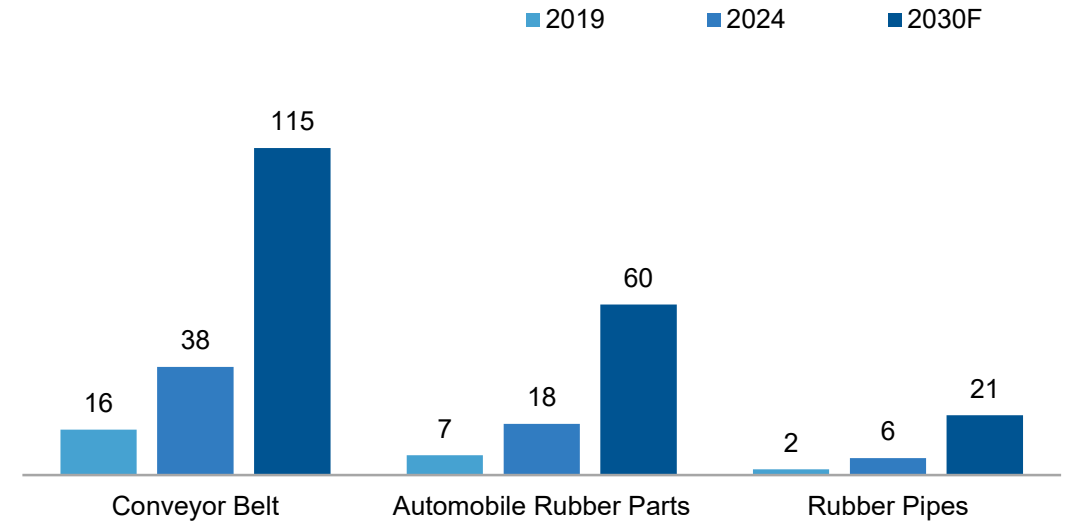
Micronized Rubber Powder






Hi-Tensile Ultrafine Reclaim Rubber

Indian Recycled Rubber products Market poised for growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

- 01**  **The demand for recycled rubber** and other by-products from tyre recycling has increased significantly across multiple industries
- 02**  **Growing collaboration among tyre manufacturers,** recyclers, and policymakers is facilitating the development of a more structured and efficient tyre recycling ecosystem in India.
- 03**  **Natural rubber price:** Rising natural rubber prices are driving manufacturers toward recycling, boosting the global recycled rubber market

Further diversifying its portfolio, the company serves the consumer segment as well

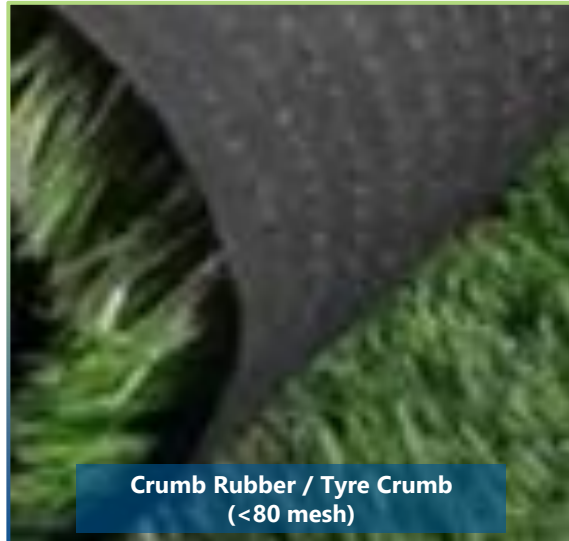
Product Portfolio

Ideal for low-tensile compounds, solid, and agricultural tires, offering excellent abrasion resistance

It is 100 % REACH, PAH & RoHS Compliant. As a high structure crumb, it retains excellent reinforcing properties in high-quality compound



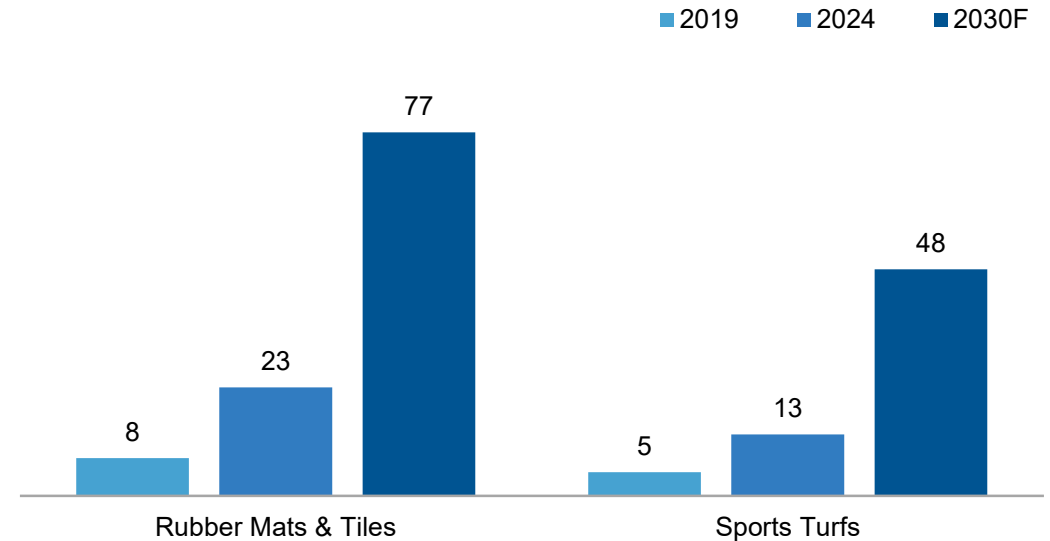
Coated Rubber Crumb (CRC)



Crumb Rubber / Tyre Crumb (<80 mesh)

Indian Recycled Rubber products market poised for significant growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

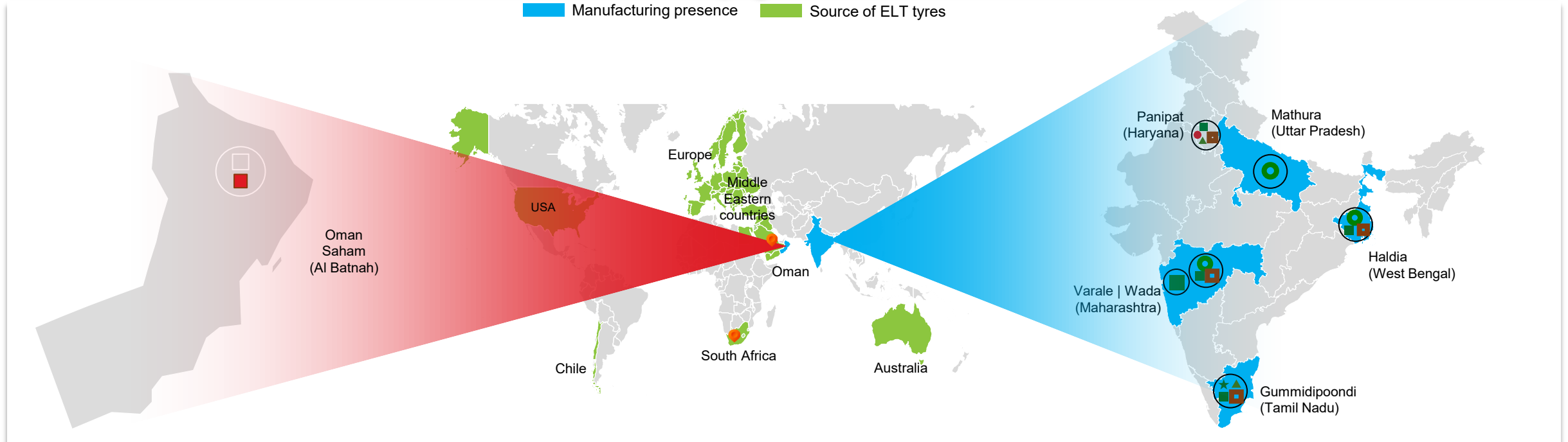
- 01** The US Environmental Protection Agency has released its largest study which confirms „Recycled Rubber is safe for athletes“
- 02** The increasing adoption of recycled rubber in sports turfs is driven by its superior shock absorption, resilience, and sustainability.
- 03** The Sports Ministry's flagship program „Khelo India“ has been allocated INR 1,000 crore, a significant increase from the previous year's allocation of INR 800 crores.

Strategically located facilities...

Map of Oman not drawn to scale

Map of India not drawn to scale

 
■ Manufacturing presence ■ Source of ELT tyres



Legend

- Bitumen Emulsion Plant (1)
- ★ Reclaim Rubber Plant (2)
- ▲ Modified Bitumen Plant (2)
- Rubber Crumbing Plant (6)
- Operation Mgmt CRMB (2)
- Cut Wire Shots / Steel Shots (5)
- 📍 Upcoming Facilities (2)

Global Certifications



All our products are
REACH, PAH and RoHS
compliant

Operations led by an experienced board and management team



Mr. Bhupinder Kumar Sekhri
Chairman & Managing Director



Mr. Gaurav Sekhri
Joint Managing Director



Mr. Subodh Kumar Sharma
Whole-time Director & COO



Mr. Ravindra Chhabra
Chief Financial Officer



Mr. Sanjay Jain
Independent Director



Mr. Vaibhav Dange
Independent Director

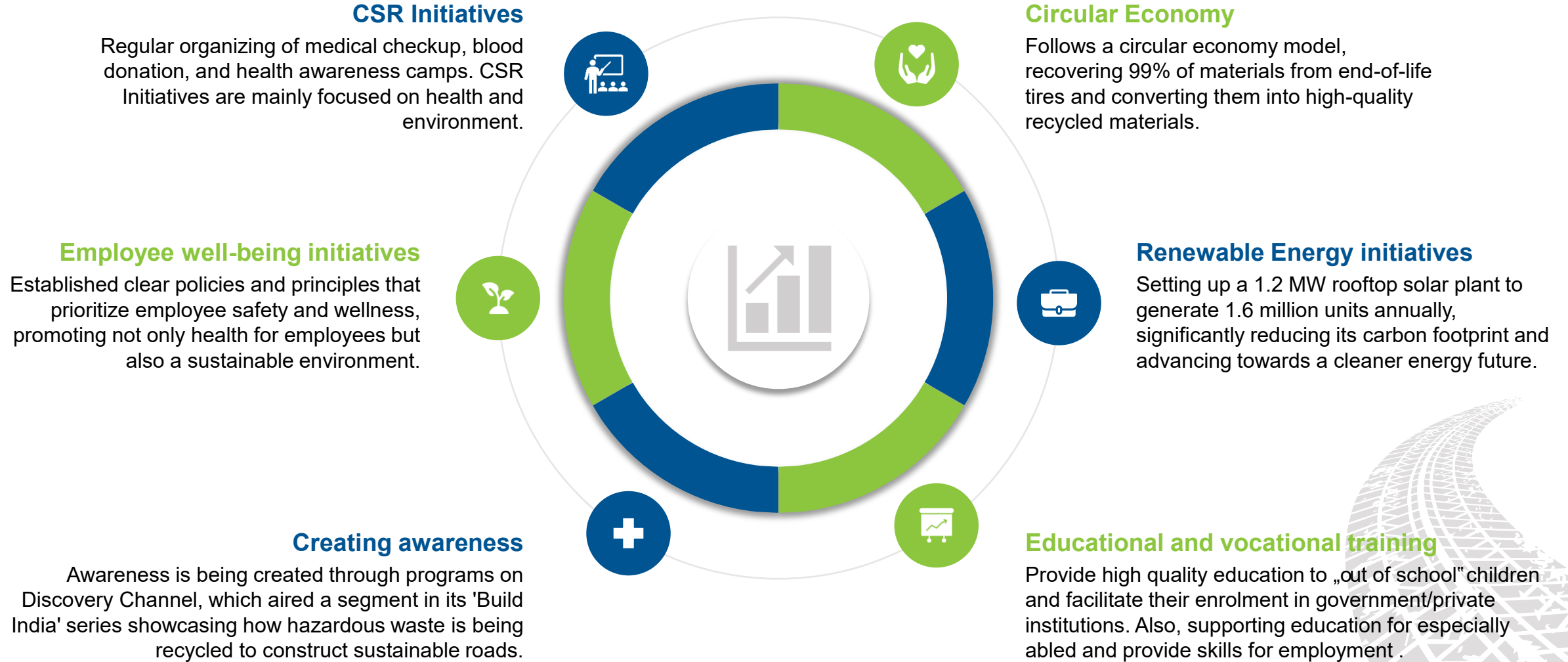


Mr. Krishna Prapoorna Biligiri
Independent Director



Mrs. Bharati Chaturvedi
Independent Director

Sustainability and ethical growth have been at Tinna's core long before ESG became a global focus



Business for a Cause

Tinna dedicated INR 7 Million in FY25 to CSR programs – driving meaningful change across sports, education, and healthcare sectors.



Health Checkup, Varale



PT uniforms, Pali



Tv to Sipcot Fire Station, GMPD

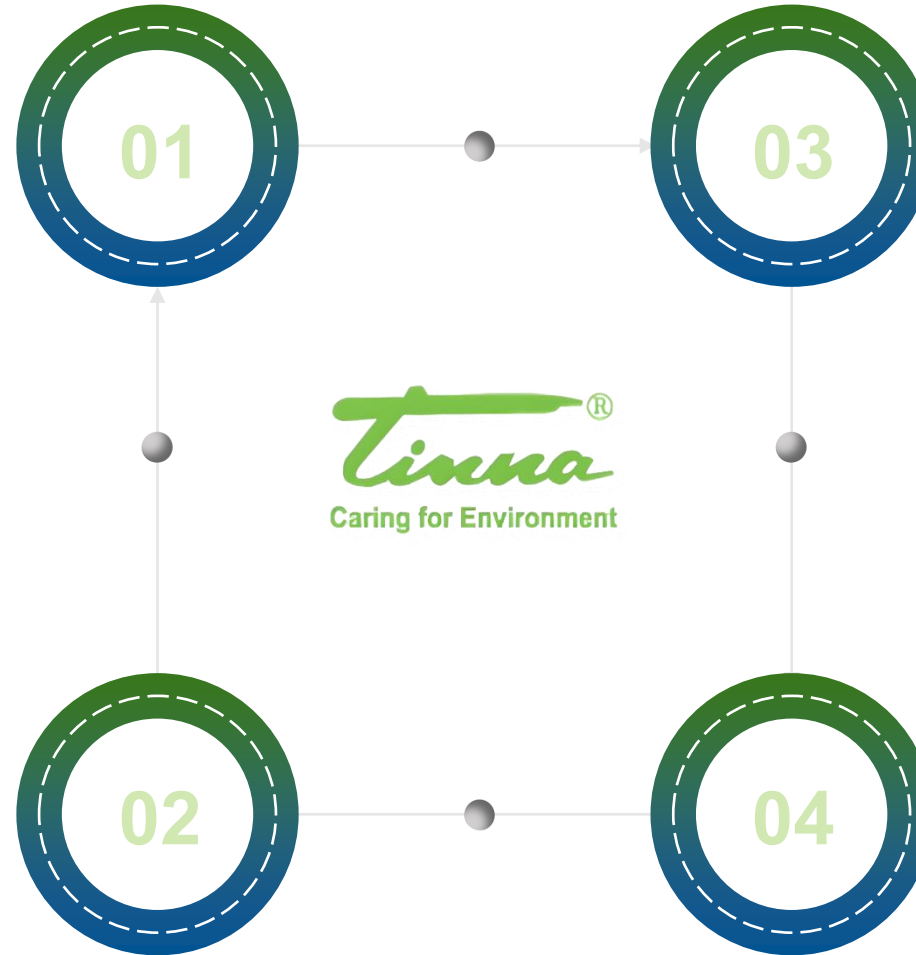


School Uniforms, Panipat

To summarize - Tinna's strategies are in place to achieve growth going forward

Expanding tire crushing capacity enhances Tinna's revenue potential by meeting the rising demand for recycled rubber.

Tinna leverages its global operational scale to **de-risk its business and enhance ELT sourcing**. By diversifying ELT procurement across multiple regions, **the company is focused on ensuring a stable supply chain** while optimizing costs and margins.



Tinna's strategy focuses on achieving strong revenue growth while maintaining stable EBITDA margins and high return ratios. **With its upgraded CARE BBB- credit rating, the company showcases an improved financial risk profile.**

Tinna aims to pursue organic and inorganic opportunities to drive growth, leveraging its strong financial performance and improved credit rating to capitalize on strategic investments and expand its market presence.

Annexures



Consolidated Financial Performance Q1FY26

Particulars (INR Mn.)	Q1FY26	Q4FY25	QoQ	Q1FY25	YoY	FY25	FY24	YoY
Operational Income	1,303	1,290	1%	1,360	-4%	5,053	3,630	39%
Total Expenses	1,095	1,115	-2%	1,113	-2%	4,292	3,004	43%
EBITDA	208	175	19%	247	-16%	762	626	22%
EBITDA Margin (%)	16.0%	13.6%		18.1%		15.1%	17.2%	
Other Income	4	30	-88%	5	-34%	45	13	239%
Depreciation & Amortization Expenses	28	28	0%	22	32%	97	64	51%
Interest	30	25	22%	24	24%	109	70	56%
Exceptional Items		-12	N/A		N/A	-12		N/A
Share of Profit / loss of an associate	4	12	-70%	9	-59%	44	22	102%
Profit Before Tax	156	152	3%	215	-27%	633	527	20%
Taxes	39	35	11%	51	-24%	149	124	20%
Profit after tax	117	117	1%	164	-28%	484	403	20%
PAT Margin (%)	9.0%	9.1%		12.1%		9.6%	11.1%	
Other Comprehensive Income	1	36		0		40	9	
Total Comprehensive Income	118	153	-23%	164	-28%	523	412	27%
Diluted EPS (INR)	6.83	6.81	0%	9.57	-29%	28.19	23.52	20%

Historical Consolidated Income Statement

Particulars (INR Mn.)	FY22	FY23	FY24	FY25
Operational Income	2,292	2,954	3,630	5,053
Total Expenses	1,923	2,587	3,004	4,292
EBITDA	369	368	626	762
EBITDA Margin (%)	16.1%	12.4%	17.2%	15.07%
Other Income	34	61	13	45
Depreciation & Amortization Expenses	86	71	64	97
Interest	90	76	70	109
Exceptional Items	-	-	-	-12
Share of Profit / loss of an associate	1	6	22	44
Profit Before Tax	229	287	527	633
Taxes	59	69	124	149
Profit after tax	169	218	403	484
PAT Margin (%)	7.4%	7.4%	11.1%	9.57%
Other Comprehensive Income	3	2	9	40
Total Comprehensive Income	172	220	412	523
Diluted EPS (INR)	19.73	12.73	23.52	28.19

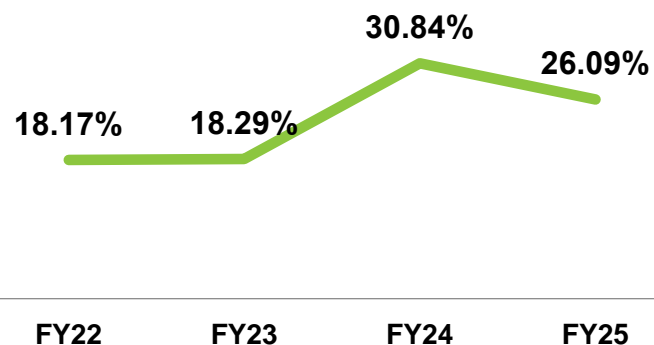
Historical Consolidated Balance Sheet Statement

Assets (INR Mn.)	FY23	FY24	FY25
Non-current assets			
Property, Plant and Equipment	676	1,232	1,792
Capital work-in-progress	3	66	106
Right-of-use assets	13	12	9
Investments property	53	53	53
Intangible assets	2	1	1
Financial assets			
Investments in associates	45	67	123
Investments	239	247	219
Loans	5	-	
Other financial assets	22	24	28
Other non-current assets	4	35	39
Total non-current assets	1,061	1,738	2,369
Current assets			
Inventories	380	436	632
Financial assets			
Investments	-	-	56
Trade receivables	320	299	412
Cash and cash equivalents	17	4	21
Other bank balances	25	14	17
Loans	7	7	3
Other financial assets	15	15	28
Other current assets	104	154	311
Total current assets	868	928	1,481
Assets Held for Sale	-	11	-
Total assets	1,929	2,677	3,850

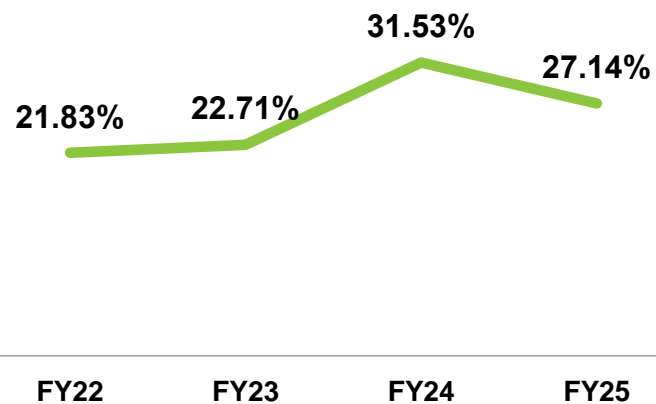
Equity and Liabilities (INR Mn.)	FY23	FY24	FY25
Equity share capital	86	171	171
Other equity	874	1,107	1,610
Total Equity	960	1,278	1,782
Non-current liabilities			
Financial liabilities			
Borrowings	242	467	657
Lease liabilities	12	9	7
Provisions	25	31	41
Deferred tax liabilities (net)	35	38	61
Other non-current liabilities	-	-	-
Total non-current liabilities	314	545	766
Current liabilities			
Financial liabilities			
Borrowings	345	381	682
Lease liabilities	5	3	3
Trade payable	215	339	469
Other financial liabilities	22	39	65
Other current liabilities	43	57	40
Provisions	9	11	15
Current tax liabilities (net)	17	24	28
Total current liabilities	656	854	1,302
Total Liabilities	970	1,399	2,068
Total equity and liabilities	1,929	2,677	3,850

Healthy Financial Ratios Highlight Robust Fundamentals

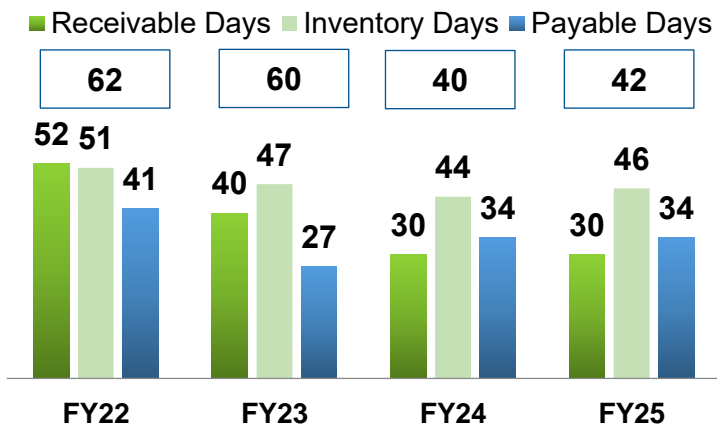
ROCE (%)



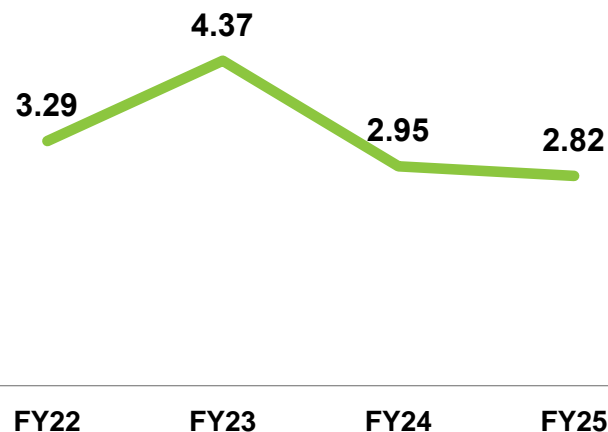
ROE (%)



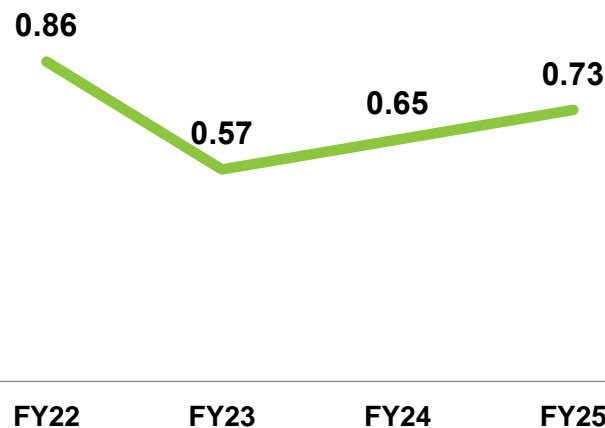
Working Capital Days



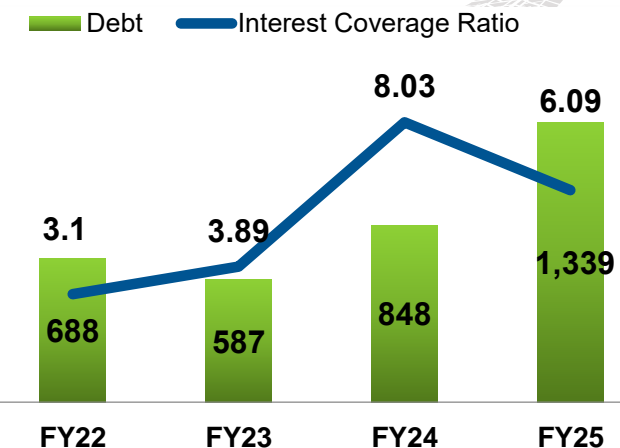
Fixed Asset Turnover (x)



Net Debt to Equity (x)



Debt (INR Mn) & Interest Coverage Ratio (x)



Through TP Buildtech, Tinna can capitalize on the growth in the construction chemicals industry



In collaboration with **FLOWRIC Co. Ltd. Japan**



The positive outlook for the construction chemicals market presents growth opportunities for TP Buildtech



Established in 2012, TP Buildtech specializes in concrete waterproofing admixture, cement Admixture, superplasticizer admixture, etc with **Tinna owning 49.42% in the Company**



Manufacturing units in Wada and Bawal, supported by exclusive R&D Centers in Navi Mumbai, New Delhi, and Kolkata



The manufacturing at Kolkata has commenced from July'25 onwards. Company has introduced new range of products like accelerators, curing compound, shuttering oil, SNF Admixtures for concrete.

Growth Drivers

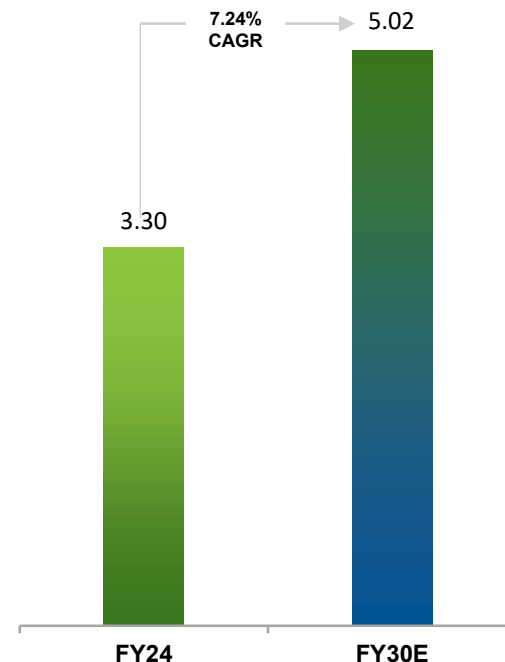
Rapid Urbanization and Infrastructure Development

India is experiencing rapid urbanization, leading to increased demand for housing and industrial infrastructure. This growth is supported by government initiatives such as the Smart Cities Mission and expansion of transportation networks, which require advanced construction materials

Government Initiatives and Policy Support

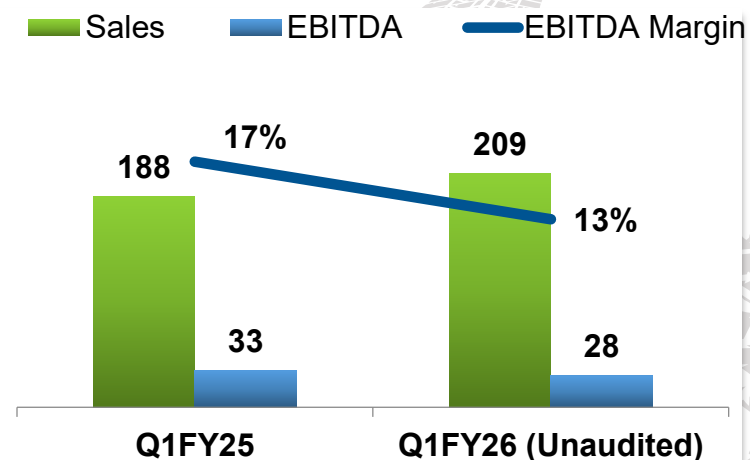
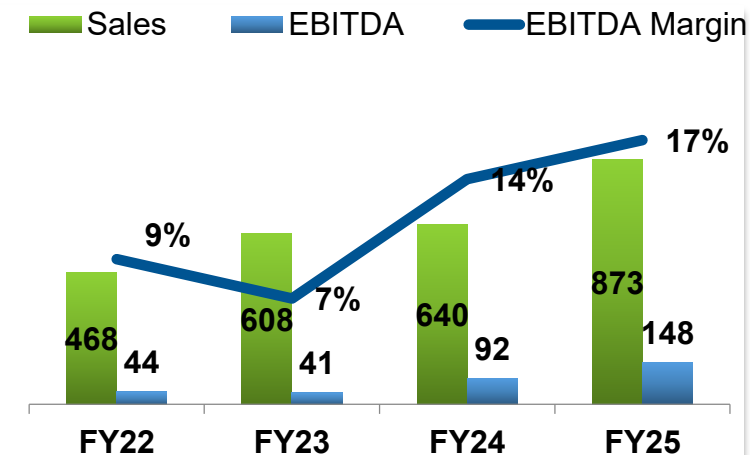
Initiatives like the National Infrastructure Pipeline (NIP), Pradhan Mantri Awas Yojana (PMAY), and AMRUT are boosting the demand for high-quality construction chemicals. These programs focus on developing resilient structures and modernizing urban landscapes

Domestic construction chemicals & services market (USD Bn)



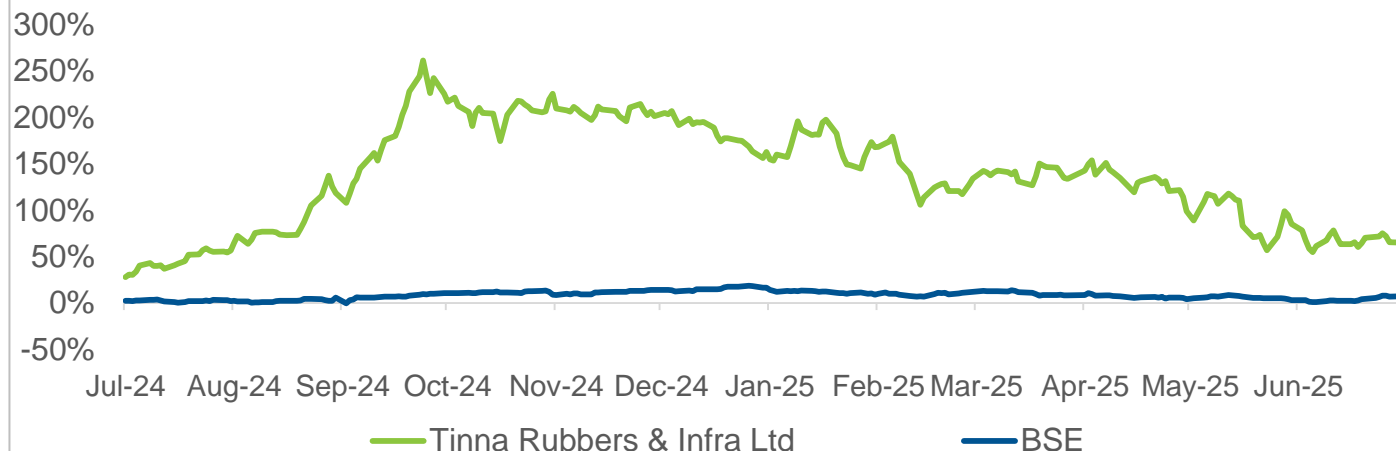
Strong Financial Performance (INR Million)

Sales, EBITDA & EBITDA Margin (%)

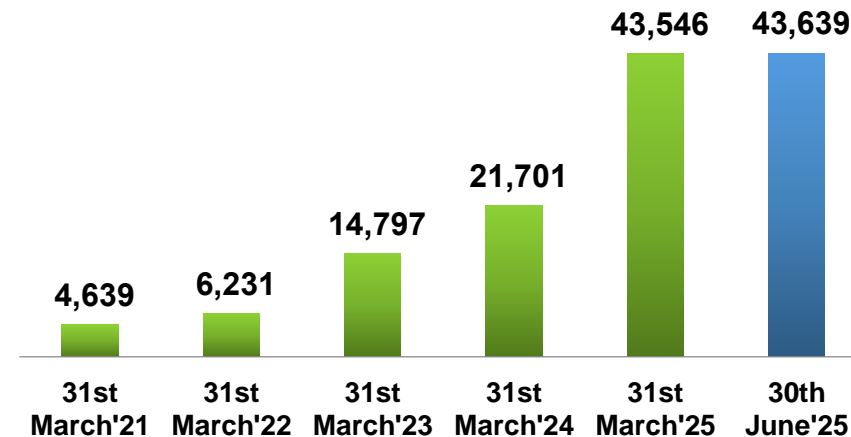


Capital Market Data

1 Year Share Price Performance



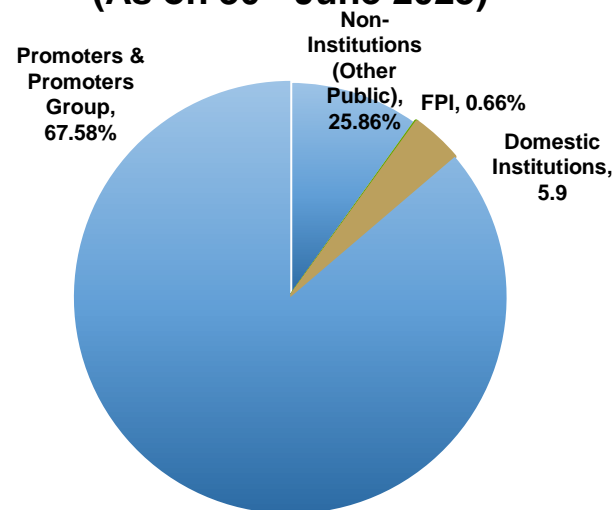
Number of Public Shareholders



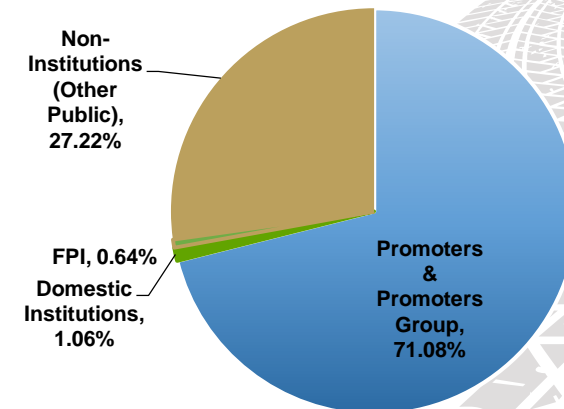
Price Data (As on 30th June, 2025)

Face Value (INR)	10.00
Market Price (INR)	957.05
52 Week H/L (INR)	1,949.0/799.1
Market Cap (INR Mn)	16.413.41
Equity Shares Outstanding (Mn)	17.13
1 Year Avg. trading volume ('000)	26.08

Shareholding Pattern (As on 30th June 2025)



Shareholding Pattern (As on 31st March 2025)



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