

Date: February 09, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Sub: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject we herewith enclose a copy of the Press/Media Release dated February 09, 2024 on the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023.

A copy of the said release is also being made available on the website of the Company at <https://www.hariompipes.com/press-release.php>.

Please take the above information on record.

Thanking You.

For **Hariom Pipe Industries Limited**

Rekha Singh
Company Secretary & Compliance Officer
M. No. A33986

Encl: a/a

Press/Media Release

February 09, 2024

HARIOM PIPE INDUSTRIES LIMITED REPORTS REVENUES OF INR 27,999.72 LAKHS AND PAT OF INR 981.28 LAKHS FOR Q3 FY'24

Hariom Pipe Industries Ltd. (HPIL), at its board meeting held on February 09, 2024 declared its financial performance for the third quarter and nine months ending December 31, 2023, of the financial year 2023 – 24. The following is the key financial performance:

(INR/Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
Revenue from operations	27,999.72	30,215.28	12,285.29	82,226.73	39,221.52	64,371.21
EBITDA	3,459.43	3,678.06	1,857.59	10,060.43	5,114.85	8,263.15
Profit before Tax	1,379.62	2,022.75	1,405.38	5,377.03	3,926.51	6,282.66
Profit after Tax	981.28	1,477.62	1,014.96	4,003.02	2,895.77	4,620.80

- Our Revenue from Operations surged by 147%, rising from Rs. 12,285.29 Lakhs in Q3 FY23 to Rs. 27,999.72 Lakhs in Q3 FY24. Additionally, it experienced a notable growth of 110%, climbing from Rs. 39,221.52 Lakhs in 9M FY23 to Rs. 82,226.73 Lakhs in 9M FY24. This remarkable growth was primarily driven by robust sales volume, surpassing both previous records and the sales figure achieved in FY23.
- Our EBITDA saw a significant increase of 86%, advancing from Rs. 1,857.59 Lakhs in Q3 FY23 to Rs. 3,459.43 Lakhs in Q3 FY24. Similarly, it rose by 97% from Rs. 5,114.85 Lakhs in 9M FY23 to Rs. 10,060.43 Lakhs in 9M FY24.
- PAT experienced a slight decline of 3.32% to Rs. 981.28 Lakhs in Q3 FY24 and increase of 38.24% to Rs. 4,003.02 Lakhs in 9M FY24 on a year-on-year basis.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125, Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101 website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V), Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

- Revenue is projected to increase by 80-85% from FY23 to FY24. This milestone not only reflects the company's robust growth trajectory but also underscores its strong market presence and ability to capitalize on opportunities within its industry. Such a milestone is indicative of the company's sustained performance and its capacity to meet market demand while maintaining a competitive edge.

For any further information you may please contact:
Mrs. Rekha Singh
Company Secretary & Compliance Officer
Email: cs@hariompipes.com

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