

RAJSHREE POLYPACK PVT. LTD.

MFG. OF : THERMOFORMED DISPOSABLE FOOD SERVICE PRODUCTS

CIN No. : U25209MH2011PTC223089

FACTORY :

PLOT NO. 32 & 33, SILVER INDUSTRIAL ESTATE,
VILL : BHIMPORE, DAMAN - 396 210, (U.T.) INDIA.
☎ : +91-260-222 0739, +91-260-3252747
FAX NO. : +91-260-2220751

MUMBAI OFFICE :

3C, JAIHIND BUILDING, 2ND FLOOR, OFFICE NO. 4,
DR. ATMARAM MERCHANT ROAD, BHULESHWAR,
MUMBAI - 400 002. MAHARASHTRA (INDIA)
TEL. : +91-22-2201 9380 FAX NO.: +91 22 2201 0011
E-mail : srplast@vsnl.net, info@formpack.co.in
Website : www.partywareproduct.com

Notice of Annual General Meeting

Notice is hereby given that the 4th Annual General Meeting of the Members of M/s. Rajshree Polypack Private Limited will be held on Friday, 25th September, 2015 at 11.00 am. at its Registered Office situated at 3-C, Jai Hind Building, 2nd Floor, Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar, Mumbai - 400 002 to transact the following business :-

Ordinary Business

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2015, the Reports of the Board of Directors & Auditors thereon.
2. To ratify appointment of Statutory Auditors and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s. S G C O & Co., Chartered Accountants, Mumbai (FRN 112081W), who were appointed as the Statutory Auditors at the last Annual General Meeting ('AGM') of the Company held on 30th September, 2014 for a term of five years [i.e., till the conclusion of 8th AGM] as Statutory Auditors of the Company be and is hereby ratified to hold office from the conclusion of this AGM till the conclusion of 5th AGM on such terms and remuneration as agreed upon between the Board of Directors and the Auditors.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

FOR RAJSHREE POLYPACK PRIVATE LIMITED

Ramswaroop Thard
(RAMSWAROOP THARD)

MANAGING DIRECTOR
Din: 02835505

Address: 403 4th Flr Carlyle Apartment, LBS Marg Teen Hat Naka,
Thane- 400604.

Date : 4th September, 2015
Place : Mumbai



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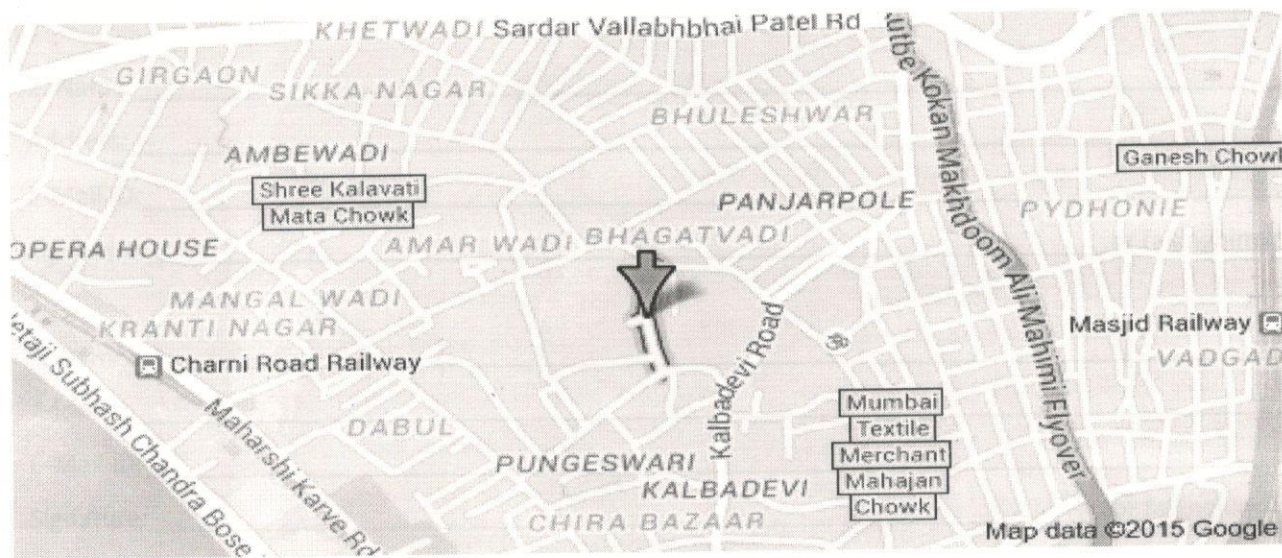
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Notes:

- a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company.
- b) An instrument appointing a proxy must be deposited with the Company at its Registered Office not less than 48 hours before the commencement of the meeting.
- c) Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

Note:- Please refer the below-mentioned route map for the address of the meeting of the Company:-



Prominent LandMark: -Dr. Atamaram Merchant Road

Chard
Rajshree
RAJSHREE POLYPACK PRIVATE LIMITED
Authorised

Form No.MGT-11

ProxyForm

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies

(Management and Administration) Rules, 2014)

CIN: U25209MH2011PTC223089

Name of the Company: Rajshree Polypack Private Limited

Registered Office: 3-C, Jai Hind Building, 2nd Floor, Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar, Mumbai- 400 002

Name of the Member(s):

Registered address:

E-mail Id: Folio No/Client Id: DPID:

I / We, being the member(s) of _____ Shares of the abovementioned company, hereby appoint

1. Name: _____

Address: _____

E-Mail ID: _____

Signature: _____, or failing him/her

2. Name: _____

Address: _____

E-Mail ID: _____

Signature: _____, or failing him/her

3. Name: _____

Address: _____

E-Mail ID: _____

Signature: _____, or failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on Friday, 25th September, 2015 at 11.00a.m. at 3-C, Jai Hind Building, 2nd Floor, Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar, Mumbai- 400 002 and at any adjournment thereof, in respect of following resolutions as indicated below:

Resolution No.	Subject of the Resolution	Voting	
		For	Against
1.	To receive, consider and adopt the financial statements for the financial year ended 31 st March, 2015 and the Reports of Board of Directors' & Auditors thereon.		
2.	To ratify appointment of Statutory Auditors and to fix their remuneration.		

Signed this ____ day of _____, 2015

Signature of Shareholder

Signature of ProxyHolder(s)

Affix Revenue Stamp

ATTENDANCESLIP

CIN: U25209MH2011PTC223089

Name of the Company: Rajshree Polypack Private Limited

Registered Office: 3-C, Jai Hind Building, 2nd Floor, Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar, Mumbai- 400 002

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the Annual General Meeting of the Company at registered office of the Company situated at 3-C, Jai Hind Building, 2nd Floor, Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar, Mumbai- 400 002 on Friday, 25th September, 2015.

.....

.....

Full name of the Member (in block letters)

Signature

Folio No.: DPID No.: * Client ID No.: *

*Applicable for member holding shares in electronic form

.....

.....

Full name of the Proxy (in block letters)

Signature

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DIRECTORS REPORT

To,

The Members,

The Directors of your Company hereby presents the Annual Report of **M/s. Rajshree Polypack Private Limited**, for the financial year ended 31st March, 2015.

1. FINANCIAL HIGHLIGHTS:

Amount (in Rs.)

Particulars	F.Y. 2014-15	F.Y. 2013-14
Revenue from Operations and Other Income	649,388,969	389,144,834
Profit/(Loss) before Tax	10,520,198	(3,543,615)
Less : Current Tax	1,929,869	Nil
Less: Minimum Alternate Tax Credit Entitlement	1,747,800	Nil
Less/(Add) : Deferred Tax Liability/(Assets)	3,577,308	(2,333,642)
Less : Taxation of earlier years	(3,000)	(2,159,770)
Profit/(Loss) after Taxation	6,757,821	(3,369,743)

2. STATE OF COMPANY'S AFFAIRS:

The Company is engaged in the business of manufacturing, trading, processing, extrusioning, moulding, colouring, dipping, assembling, exporting, importing, buying, selling, dealing in plastic packaging materials, products, substances made from plastic or any other materials or from any combination of the same. There has been no change in the business of the Company during the financial year ended 31st March, 2015.

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The highlights of the Company's performance are as under:-

- Revenue from operations increased from Rs. 38,77,15,404/- to Rs. 64,84,38,264 /-
- Net Profit for the year is 67,57,821/-.
- Earnings per share is Rs. 2.73/-

The increase in revenue, net profit and EPS as mentioned above is accredited to increase in turnover in comparison to the last financial year.

3. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in Format MGT-9, as required under Section 92 of the Companies Act, 2013 has been enclosed with this Report as "Annexure I"

4. MEETINGS OF THE BOARD:

During the year 6 (Six) Board Meetings were held by the Company on 1st April 2014, 1st July 2015, 28th July 2014, 25th September 2014, 3rd November 2014, 7th January, 2015. The intervening gap between the meetings was as prescribed under the Companies Act, 2013.

Attendance of Directors at Board Meetings held during the FY 2014-15:

No.	Name of the Directors	Attendance at Board Meetings held during FY 2014-15
1.	Ramswaroop Thard	6
2.	Naresh Thard	5
3.	Sajjankumar Rungta	3
4.	Peter Ruth	2
5.	*Koppisetty Srinivas	2

*Mr. Koppisetty Srinivas, Nominee Director was resigned on 31st December, 2014.

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5. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:


- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii) That such accounting policies selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- iii) That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That they have prepared the annual accounts on a going concern basis;
- v) That proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. AUDITORS:

At the last Annual General Meeting of the Company held on 30th September, 2014, **M/s. S G C O & Co.**, Chartered Accountants, Mumbai (FRN 112081W), were appointed as statutory auditors of the Company for a term of five years [i.e., till the conclusion of AGM to be held in FY 2019-20].

In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of **M/s. S G C O & Co.**, Chartered Accountants, Mumbai (FRN 112081W), as statutory auditors of the Company, is placed for ratification by the shareholders from the conclusion of this AGM till the conclusion of AGM to be held in the FY 2016-17. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

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7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY UNDER SECTION 186:

The particulars of loan given, guarantees/securities provided and investments made by the Company during the year under review, are provided as "Annexure II" which forms part of this Report.

8. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in the business of Company.

9. PARTICULARS OF CONTRACTS AND ARRANGEMENT ENTERED WITH RELATED PARTIES:

The particulars of Contracts and Arrangement with related party are provided as "Annexure III" which forms part of this Report.

10. AMOUNT TRANSFERED TO RESERVES:

The Board of the Company does not propose to transfer any amount to the reserves for the FY 2014-15.

11. DIVIDEND:

In order to conserve the resources of company the directors are not recommending any dividend for the FY 2014-15.

12. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company i.e. 31st March, 2015 to which these financial statements relates and the date of this report.

13. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company has no subsidiary, Joint Venture and Associate Companies.

No company has become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review.

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14. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND

OUTGO:

The details regarding energy conservation, technology absorption and no foreign exchange earnings as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are as mentioned below:-

a) Conservation of Energy:

Steps taken for conservation	The Company lays great emphasis on saving consumption of energy. Achieving reductions in energy consumption is an ongoing exercise in the Company. Effective measures have been taken to minimize the loss of energy, where ever possible.
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

b) Technology Absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

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c) Foreign Exchange Earnings and Outgo:

Particulars	1 st April, 2014 to 31 st March, 2015 [Current F.Y.]	1 st April, 2013 to 31 st March, 2014 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	73,43,452	-
Actual Foreign Exchange outgo	40,680	-

15. RISK MANAGEMENT POLICY:

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become essential to formulate policy for the same.

Presently the Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

But in accordance with the requirement of the Companies Act 2013, the Board members were informed about the formulation of Risk Management Policy, Risk Assessment and Minimization Procedures.

After which the Board formally adopted steps for framing, implementing and monitoring the risk management policy for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR:

During the financial year Mr. Koppisetty Srinivas, Nominee Director has resigned on 31st December, 2014 and there has been no further change in the constitution of Board during the year under review.

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17. DEPOSITS:

The following details of deposits, covered under Chapter V of the act:

- (a) Deposits accepted during the year; - Nil
- (b) Remained unpaid or unclaimed as at the end of the year; - Nil
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the amount involved-
 - i. At the beginning of the year; - Nil
 - ii. Maximum during the year; - Nil
 - iii. At the end of the year; - Nil
- (d) The details of deposits which are not in compliance with the requirements of Chapter. – Nil

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review the regional Director, Western Region, Mumbai had passed the order in respect of compounding the offence committed under Section 297 of the Companies Act, 1956.

19. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

20. SHARE CAPITAL:

The details of Share capital of the Company is as under:

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Particulars	As at 31 st March 2015		As at 31 st March 2014	
	Number of Shares	Amount (In Rs.)	Number of Shares	Amount (In Rs.)
(a) Authorised Capital: Equity Shares of Rs. 10/- each	35,00,000	3,50,00,000	35,00,000	3,50,00,000
(b) Issued & Subscribed Capital : Equity Shares of Rs. 10/- each	26,58,687	2,65,86,870	26,58,687	2,65,86,870
(c) Paid-up Capital : Equity Shares of Rs.10/- each fully paid up	24,58,687	2,45,86,870	24,58,687	2,45,86,870
Equity Shares of Rs.10/- each partly paid up	2,00,000	2,00,000	2,00,000	2,00,000

21. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

22. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

23. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

At hand

Rajshree Polypack Private Limited
Board



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24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their grateful appreciation for the excellent assistance and co-operation received from all our Clients, Financial Institutions, Bankers, Business Associates and the Government and other regulatory authorities and thanks all stakeholders for their valuable sustained support and encouragement towards the conduct of the proficient operation of the Company. Your Directors would like to place on record their gratitude to all the employees who have continued their support during the year.

FOR RAJSHREE POLYPACK PRIVATE LIMITED


(RAMSWAROOP THARD)
MANAGING DIRECTOR
DIN: 02835505
Address: 403 4th Flr Carlyle
Apartment, LBS Marg Teen
Hat Naka, Thane-400604


(NARESH THARD)
MANAGING DIRECTOR
DIN: 03581790
Address: 403/404, Carlye
Bldg., Raheja Garden, LBS Marg,
Thane (W), Thane- 400604

Date: 4th September, 2015

Place: Mumbai

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U25209MH2011PTC223089
ii	Registration Date	15/10/2011
iii	Name of the Company	Rajshree Polypack Private Limited
iv	Category/Sub-category of the Company	Company Limited By shares & Indian Non- government Company
v	Address of the Registered office & contact details	3-C, Jai Hind Building, 2nd Floor Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar Mumbai-400002 Tel no: +91-22 25418484, Fax: +91-22 25451188 Email Id: info@formpack.co.in
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacture of plastics products	2220	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
	NA	NA	NA	NA	NA



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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	742028	742028	27.91	0	742028	742028	27.91	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	742028	742028	27.91	0	742028	742028	27.91	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	742028	742028	27.91	0	742028	742028	27.91	0
C. Shares held by Custodian for GDRs & ADRs									
	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	2658687	2658687	100	2658687	2658687	100	0	0

* The Company is Private Company and the holding of the Company is not public holding.



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(ii) SHARE HOLDING OF PROMOTERS								
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ramswaroop Thard	670803	25.23	-	670803	25.23	-	-
2	Sajjan Kumar Rungta HUF	575044	21.63	-	575044	21.63	-	-
3	Naresh Thard	550143	20.69	-	550143	20.69	-	-
4	Radheshyam Thard	19166	0.72	-	19166	0.72	-	-
5	Shashi Thard	19166	0.72	-	19166	0.72	-	-
6	Varsha Thard	19166	0.72	-	19166	0.72	-	-
7	Anand Rungta	63171	2.38	-	63171	2.38	-	-
	Total	1916659	72.09	-	1916659	72.09	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE) (There is no change in Promoters Shareholding)					
Sl. No.	Particulars	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)							
Sl. No.		Share holding at the beginning		Change in Shareholding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	Increase	decrease	No of shares	% of total shares of the company
1	Longrow Investments Limited	742028	27.91	-	742028	-	-
2	Wifag Ploytype Holding AG	-	-	742028	-	742028	27.91

(v) Shareholding of Directors & KMP							
Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Change in Shareholding		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	Increase	decrease	No of shares	% of total shares of the company
1	Ramswaroop Thard	670803	25.23	-	-	670803	25.23
2	Naresh Thard	550143	20.69	-	-	550143	20.69

N Thard



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V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Cash Credit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	225406293	25054821	0	0	250,461,113
ii) Interest due but not paid			0	0	0
iii) Interest accrued but not due	0	0	0	0	0
Total (i+ii+iii)	225406293	25054821	0	0	250,461,113
Change in Indebtedness during the financial year					
Additions	24618948	426067975	10025000	0	460711923
Reduction	16272919	391499130	241476	0	408013526
Net Change	8346029	34568845	9783524	0	52698397
Indebtedness at the end of the financial year					
i) Principal Amount	233752321	59623665	9783524	0	303,159,510
ii) Interest due but not paid	2872198		134336	0	3006534
iii) Interest accrued but not due	541145	0		0	541145
Total (i+ii+iii)	237165664	59623665	9917860	0	306,707,189

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VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Ramswaroop Thard Managing Director	Naresh Thard, Managing Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	3600000	2400000	6000000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit	-	-	-
5	Others, please specify	-	-	-
	Total (A)	3600000	2400000	6000000
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	-	-	-
	(a) Fee for attending board committee	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non Executive Directors	-	-	-
	(a) Fee for attending	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
3	Other Executive Director	-	-	-
	Total (3)	-	-	-
	Total (B)=(1+2+3)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-




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VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	Section 621A of the Companies Act, 1956 read with Section 297 of the Act	The Company has entered into transactions with following related parties : i) Bobson Industries ii) Orbit Industries iii) S.R. Plastics iv) Wifag-Polytype India Marketing Private Limited In which Directors are interested and has entered into contract without prior approval of central government	The Company had paid Compounding fees of Rs. 8000/-	Regional Director, Western Region, Mumbai	-
B. DIRECTORS					
Mr. Ramswaroop Thard					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	Section 621A of the Companies Act, 1956 read with Section 297 of the Act	The Company has entered into transactions with following related parties : i) Bobson Industries ii) Orbit Industries iii) S.R. Plastics iv) Wifag-Polytype India Marketing Private Limited In which Directors are interested and has entered into contract without prior approval of central government	Director had paid Compounding fees of Rs. 8000/-	Regional Director, Western Region, Mumbai	-
Mr. Naresh Thard					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	Section 621A of the Companies Act, 1956 read with Section 297 of the Act	The Company has entered into transactions with following related parties : i) Bobson Industries ii) Orbit Industries iii) S.R. Plastics iv) Wifag-Polytype India Marketing Private Limited In which Directors are interested and has entered into contract without prior approval of central government	Director had paid Compounding fees of Rs. 8000/-	Regional Director, Western Region, Mumbai	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR RAJSHREE POLYPACK PRIVATE LIMITED

Ramswaroop Thard

 (RAMSWAROOP THARD)
 MANAGING DIRECTOR
 DIN: 02835505
 Address: 403 4th Flr Carlyle
 Apartment, LBS Marg Teen
 Hat Naka, Thane-400604

N Thard

 (NARESH THARD)
 MANAGING DIRECTOR
 DIN: 03581790
 Address: 403 4th Flr
 Carlyle Apartment, LBS
 Marg Teen Hat Naka,
 Thane-400604

Date: 04th September, 2015
 Place: Mumbai

ANNEXURE III

Form AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of Contracts of Arrangements or Transactions not at Arm's Length Basis

Sr. No.	Particulars	Related Party Transactions
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/ arrangements/ transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any:	NIL
(h)	Date on which the special resolution was passed in general Meeting as required under first proviso to Section 188	NIL

Note: All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

2. Details of Material Contracts or Arrangements or Transactions at Arm's Length Basis

Sr. No.	Particulars	Related Party Transactions*							
		Bobsin Industries Enterprises having same KMP/or their relatives		Orbit Industries Enterprises having same KMP/or their relatives			S. R. Plastic Enterprises having same KMP/or their relatives		Rajshree Infotech Enterprises having same KMP/or their
(a)	Name(s) of the related party and nature of relationship								
(b)	Nature of contracts/ arrangements/ transactions	Purchases/Work Order		Purchases/Sales/Work Order			Purchases/ Work Order		Services
(c)	Duration of the contracts /arrangements/ transactions	01.11.2013 to 31.10.2016		01.11.2013 to 31.10.2016			01.11.2013 to 31.10.2016		01.11.2013 to 31.10.2016
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Purchase	Work Order	Purchase	Sales	Work Order	Purchase	Work Order	AMC Service
		50,00,000	60,00,000	1,50,00,000	1,00,00,000	50,00,000	50,00,000	10,00,000	50,00,000
(e)	Date(s) of approval by the Board	10.09.2013	10.09.2013	10.09.2013	10.09.2013	10.09.2013	10.09.2013	10.09.2013	10.09.2013
(f)	Amount paid as advances, if any:	-	-	-	-	-	-	-	-

* Approved by Regional Director vide its order dated 31.10.2013

For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Rajswaroop Thard
Rajswaroop Thard
Director
DIN: 02835505
Place: Mumbai

N Thard
Naresh Thard
Director
DIN: 03581790

Date: 4th September, 2015



SGCO & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Rajshree Polypack Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Rajshree Polypack Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

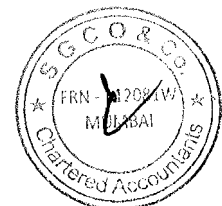
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair

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- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial positions in its financial statements as referred to in Note no. 30 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SGCO & Co.
Chartered Accountants
Firm's Registration No. 112081W


Suresh Murarka
Partner
Mem. No. 044739



Place : Mumbai
Date: 4th September, 2015

SGCO & Co.
Chartered Accountants

view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.



Annexure to the Independent Auditors Report

Annexure referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report to the members of the Rajshree Polypack Private Limited for the year ended 31st March, 2015.

As required by the Companies (Auditors Report) Order, 2015 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) All the assets are physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size of the Company and the nature of assets. In accordance with the programme, certain fixed assets were physically verified during the year. The frequency of verification is reasonable and no material discrepancies have been noticed on such physical verification.
- (ii) a) The inventories have been physically verified by the management during the year at reasonable intervals.
- b) The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company has maintained proper records of its inventories. No material discrepancies were noticed on physical verification as compared to book records.
- (iii) The Company has not granted any loans to the parties covered in the register maintained under Section 189 of the Act. Hence paragraph 3 (iii) of the said Order is not applicable to the Company.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories and fixed assets and for the sale of goods and services. We have not observed any major weakness and continuing failure in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has prescribed for maintenance of cost records under section 148 (1) of the Companies Act. We have not reviewed the cost records maintained by the Company but based on the information submitted by the Company we are of the view that such accounts and records have been made and duly maintained



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(vii) a) On the basis of our examination of the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess have been regularly deposited with the appropriate authorities except there is slight delay in few cases of depositing Service Tax. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2015 for a period more than six months from the date they became payable.

b) There are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Custom, duty of Excise, Sales Tax and Cess which have not been deposited on account of any dispute with the appropriate authorities except the following:

Name of Statute	Amount (Rs.)	Period to which amount relates	Forum where dispute is pending
Sales Tax Act	1,34,734	F.Y. 2006-2007	Appellate Tribunal
Income Tax Act	7,05,640	A.Y. 2010-2011	The Commissioner of Income Tax (Appeal)
Income Tax Act	1,81,570	A.Y. 2011-2012	The Commissioner of Income Tax (Appeal)
Income Tax Act	2,09,710	A.Y. 2012-2013	The Commissioner of Income Tax (Appeal)

c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

(viii) The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses during the financial year and in the immediately preceding financial year.

(ix) The Company has not defaulted in repayment of its dues to banks and financial institutions.

(x) The Company has not given any guarantee for loans taken by others from banks and financial institutions. However during the year, the Company has provided collateral security for credit facilities taken from bank by a partnership firm, in which director of the Company are interested as partners, amounting to Rs. 1,30,00,000. As informed to us by the management, the terms and conditions on the basis of which such security is provided are not prejudicial to the interest of the Company.


(xi) The Company has applied the term loans during the year for the purpose they were obtained.



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- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of any fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For S G C O & Co.
Chartered Accountants
Firm's Registration No. 112081W


Suresh Murarka
Partner
Mem. No. 044739



Place : Mumbai
Date: 4th September, 2015

Rajshree Polypack Private Limited
Balance Sheet As At March 31, 2015

(Amount in Rs)

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	24,786,870	24,786,870
Reserves and surplus	3	211,907,618	205,347,822
		236,694,488	230,134,692
Non-current liabilities			
Long-term borrowings	4	217,009,817	214,118,612
Deferred tax liabilities (Net)	5	5,985,200	2,496,445
Other Long term liabilities	6	10,746,357	15,412,501
		233,741,373	232,027,557
Current liabilities			
Short-term borrowings	7	59,623,885	25,054,820
Trade payables	8	64,478,730	46,637,141
Other current liabilities	9	45,279,209	33,933,013
Short-term provisions	10	3,600,330	2,121,204
		172,981,934	107,746,178
		643,417,796	569,908,427
ASSETS			
Non-current assets			
Fixed assets	11		
- Tangible assets		365,884,410	338,804,901
Capital work-in-progress	11A	-	41,993,337
Intangible asset under development	11B	3,428,913	2,779,746
		369,313,323	383,577,984
Non-current investments	12	2,214,626	4,394,160
Long-term loans and advances	13	20,726,617	19,753,258
		392,254,565	407,725,403
Current Assets			
Inventories	14	80,572,700	61,253,860
Trade receivables	15	95,961,054	57,919,086
Cash and bank balances	16	45,423,169	6,047,008
Short-term loans and advances	17	29,206,307	36,256,218
Other current assets	18	-	706,853
		251,163,230	162,183,025
		643,417,796	569,908,427

Summary of significant accounting policies 1
Accompanying notes to the financial statements 1 to 38

In terms of our report of even date

For S G C O & Co.

Chartered Accountants

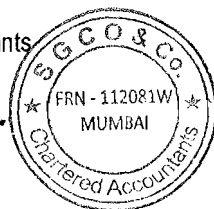
Suresh Murarka

Partner

Membership No. 044739

Place: Mumbai

Date: 4th September, 2015



For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Ramswaroop Thard
Director

DIN: 02835505

Place: Mumbai

Date: 4th September, 2015



Naresh Thard
Director

DIN: 03581790

Rajshree Polypack Private Limited
Statement of Profit and Loss For the year Ended March 31, 2015

(Amount in Rs)

Particulars	Note No.	Year Ended March 31, 2015	Year ended March 31, 2014
Income			
Revenue from operations (Gross)	19	73,14,94,891	43,52,23,814
Less : Excise Duty		8,30,56,627	4,75,08,410
Revenue from operations (Net)		64,84,38,264	38,77,15,404
Other income	20	9,50,705	14,29,430
Total Revenue (I)		64,93,88,969	38,91,44,834
Expenses			
Cost of materials consumed	21	35,22,54,128	23,09,81,820
Purchases of stock-in-trade	22	1,88,00,487	1,79,86,707
Changes in inventories of finished goods, WIP & stock-in-trade	23	22,14,836	(3,31,54,902)
Employee benefits expenses	24	5,06,21,856	3,28,36,195
Finance costs	25	3,90,42,893	1,37,05,211
Depreciation and amortization expense	11	3,93,94,711	2,82,33,170
Other expenses	26	13,75,82,771	10,21,00,248
Total Expenses (II)		63,99,11,683	39,26,88,450
Profit / (Loss) before prior period items		94,77,286	(35,43,615)
Add: Prior period (Expenses) / Income (Net)	27	10,42,911	
Profit / (Loss) before tax		1,05,20,198	(35,43,615)
Tax Expenses:			
(1) Current Tax		19,29,869	-
Less: Minimum Alternate Tax Credit Entitlement		17,47,800	-
Net Current Tax		1,82,069	-
Deferred Tax Liability/ (Assets)		35,77,308	(23,33,642)
Taxes of earlier years		(3,000)	(21,59,770)
Profit/ (Loss) for the year		67,57,821	(33,69,743)
Earnings per equity share of Face Value of Rs.10 each	28		
- Basic and Diluted		2.73	(1.36)
Summary of significant accounting policies	1		
Accompanying notes to the financial statements	1 to 38		

In terms of our report of even date

For S G C O & Co.

Chartered Accountants

Suresh Murarka

Partner

Membership No. 044739

Place: Mumbai

Date: 4th September, 2015



For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Ramswaroop Thard
 Director

DIN: 02835505

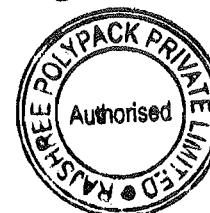
Place: Mumbai

Date: 4th September, 2015

Naresh Thard

Director

DIN: 03581790



Rajshree Polypack Private Limited

Cash Flow Statement for the year ended March 31, 2015

Particulars	(Amount in Rs)	
	Year ended March 31, 2015	Year ended March 31, 2014
A. Cash Flow from Operating Activities		
Net Profit before taxation	94,77,286	(35,43,615)
Add:		
Depreciation on fixed assets	3,93,94,711	2,82,33,170
Loss on sale of Investment	1,253	-
Finance cost	3,90,42,893	1,34,46,020
Deduct:		
Sundry Balances Written back	(9,62,019)	(4,44,283)
Net Gain on Foreign Currency Translation	6,87,873	(2,32,018)
Dividend income	81,719	10,87,740
Interest income	8,68,986	3,41,690
Operating Profit before Working Capital changes	8,72,39,585	3,73,82,446
Adjustments for :		
(Increase) / Decrease in inventories	(1,93,18,840)	(3,02,11,866)
(Increase) / Decrease in trade receivables	(3,89,06,948)	(6,91,948)
(Increase) / Decrease in short term loans and advances	70,49,911	(3,19,60,410)
(Increase) / Decrease in long term loans & advances	(26,01,568)	8,18,65,141
(Increase) / Decrease in other current assets	6,74,656	(6,74,457)
Increase / (Decrease) in trade payable	1,84,32,423	1,88,41,316
Increase / (Decrease) in short term provisions	14,79,126	6,03,086
Increase / (Decrease) in other current liabilities	1,13,46,196	2,56,59,528
CASH GENERATED FROM OPERATIONS	6,53,94,542	10,08,12,837
Income tax Paid	18,29,754	(16,26,228)
Net Cash inflow from/ (outflow) from Operating activities	6,72,24,296	9,91,86,609
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(2,40,78,968)	(29,54,54,903)
Additions in Capital Work in Progress	-	(1,43,75,631)
Intangible Assets under development	(6,49,167)	(12,55,885)
Purchase of Investments	(3,21,719)	(2,40,000)
Sale of Investments	25,00,000	2,21,12,260
Investment in Fixed Deposits	(1,04,33,829)	69,83,000
Dividend Received	81,719	10,87,740
Interest Received	8,68,986	3,41,690
Net Cash inflow from/ (outflow) from Investing activities	(3,20,32,979)	(28,08,01,729)



Rajshree Polypack Private Limited

Cash Flow Statement for the year ended March 31, 2015

(Amount in Rs)

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
C. Cash Flow from Financing Activities		
Proceeds from long term borrowings	28,91,206	10,43,08,888
Proceeds short term borrowings	3,45,68,845	1,16,99,815
Other Long term liabilities	(46,66,144)	1,54,12,501
Interest paid	(3,90,42,893)	(1,34,46,020)
Net Cash inflow from/ (outflow) from Financing activities	(62,48,986)	11,79,75,183
Net increase / (decrease) in cash and cash equivalents	2,89,42,331	(6,36,39,936)
Cash and cash equivalents at the beginning of the year	35,07,679	6,71,47,615
Cash and cash equivalents at the end of the year	3,24,50,011	35,07,679

Note 1 :

Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Closing Cash and Cash Equivalents		
Cash in hand	14,47,910	13,75,746
Bank	3,10,02,100	21,31,933
	3,24,50,011	35,07,679

Note 2:

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-4.

Note 3:

Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

In terms of our report of even date

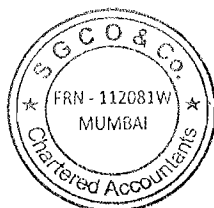
For S G C O & Co.

Chartered Accountants

Suresh Murarka
Suresh Murarka

Partner

Membership No. 044739



Place: Mumbai

Date: 4th September, 2015

For and on behalf of the Board of Directors

Rajshree Polypack Private Limited

Ramswaroop Thard
Ramswaroop Thard

Director

DIN: 02835505

Naresh Thard
Naresh Thard

Director

DIN: 03581790



Place: Mumbai

Date: 4th September, 2015

Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

Note 1 : Significant Accounting Policies:

Overview

Rajshree Polypack Private Limited ("The Company") is a private company domiciled in India and incorporated under the provisions of Companies Act, 1956. Company is a Manufacturing Company and engaged in the Business of Manufacturing and trading Plastic Products

A Basis of Accounting:

a) The Financial Statements have been prepared in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rule, 2014

b) Financial Statements are based on historical cost convention and are prepared on accrual basis.

B Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognized in the periods in which the results are known/ materialize.

C Revenue Recognition

- i) Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection
- ii) Sales are recognised when all significant risks and reward of ownership of the goods are passed on to the buyer.
- iii) Interest is recognised on a time proportion basis taking in to account the amount outstanding and the rate applicable.
- iv) Dividend income is recognised when right to receive the payment is established.

D Inventories:

Inventories are valued as follows:

- i) Raw Material are valued at lower of cost or net realisable value.
- ii) Inventories of Work-in-process and Finished Goods are measured at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.
- iii) Packing Material are valued at lower of cost or net realizable value.
- iv) Printing Ink is valued at lower of cost or net realizable value.
- v) Stores and Spares are Valued at Cost.
- vi) Unusable wastage is valued at Net realisable value

E Investments:

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investment and are carried at cost less any provision for diminution in value other than temporary . Investments other than long term investments being current investments are valued at cost or fair value whichever is lower.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

F Fixed Assets:

Fixed Assets are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

G Impairment of Assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

H Depreciation:

Depreciation on Fixed Assets has been provided on 'Straight Line Method' as per the useful life and in the manner prescribed in the Schedule II of the Companies Act, 2013

I Accounting for Taxes of Income:-

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions

Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

J Provisions and Contingent Liabilities:

i) Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets in accordance with the Accounting Standard specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

ii) Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

K Employee Benefits :

i) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

- ii) Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation, using the projected unit credit method as at the date of the Balance Sheet.
- iii) Leave encashment is accounted on accrual basis

L Foreign Currency Transactions :

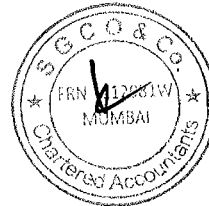
- i) The transactions in foreign currencies are stated at the rate of exchange prevailing on the date of transactions.
- ii) The difference on account of fluctuation in the rate of exchange prevailing on the date of transaction and the date of realization is charged to the Statement of Profit and Loss.
- iii) Differences on translations of Monetary Assets and Monetary Liabilities remaining unsettled at the year-end are recognized in the Statement of Profit and Loss.

M Borrowing Costs:

Borrowing costs are recognised as an expense in the period in which they are incurred except the borrowing cost attributable to be acquisitions / constructions of a qualifying assets which are capitalised as a part of the cost of the fixed assets, up to the date, the assets are ready for its intended use.

N Miscellaneous Expenditure:

Preliminary expenses are amortised in the year in which they are incurred.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 2 : Share capital

a. Details of authorised, issued and subscribed share capital.

Particulars	As at March 31, 2015	As at March 31, 2014
Authorised Capital 35,00,000 (P.Y. 35,00,000) Equity Shares of Rs.10/- each	3,50,00,000	3,50,00,000
Issued and Subscribed Capital 26,58,687 (P.Y. 2,658,687) Equity Shares of Rs.10/- each	2,65,86,870	2,65,86,870
Paid up Capital 24,58,687 (P.Y. 24,58,687) Equity Shares of Rs.10/- each fully paid up 2,00,000 (P.Y. 2,00,000) Equity Shares of Rs. 10/- each Partly Paid up Re.1/- (P.Y Re.1/-)	2,45,86,870 2,00,000	2,45,86,870 2,00,000
	2,47,86,870	2,47,86,870

b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year of Rs.10/- fully paid up

Particulars	As at March 31, 2015		As at March 31, 2014	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the reporting period	24,58,687	2,45,86,870	24,58,687	2,45,86,870
Shares outstanding at the end of the year	24,58,687	2,45,86,870	24,58,687	2,45,86,870

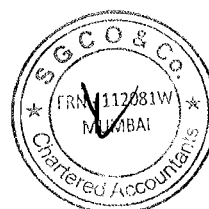
c. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting year of Re.1/- partly paid up

Particulars	As at March 31, 2015		As at March 31, 2014	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the reporting period	2,00,000	2,00,000	2,00,000	2,00,000
Shares outstanding at the end of the year	2,00,000	2,00,000	2,00,000	2,00,000

d. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per equivalent fully paid up equity share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equivalent fully paid up equity shares held by the shareholders.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

e. Details of shareholders holding more than 5% shares in the Company

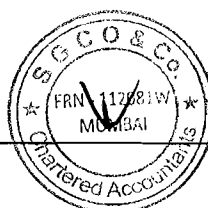
Name of Shareholder	As at March 31, 2015		As at March 31, 2014	
	Number	Percentage	Number	Percentage
Equity Shares of Rs.10/- each fully paid up				
Longrow Investments Limited			7,42,028	30.17%
Wifag Polytype Holding AG	7,42,028	30.17%		
Ramswaroop Radheshyam Thard	6,00,803	24.43%	6,00,803	24.43%
Sajjankumar N. Rungta HUF	5,15,044	20.94%	5,15,044	20.94%
Naresh Radheshyam Thard	4,92,143	20.01%	4,92,143	20.01%
Equity Shares of Rs.10/- each (Re.1/- paid up)				
Ramswaroop Radheshyam Thard	70,000	35.00%	70,000	35.00%
Sajjankumar N. Rungta HUF	60,000	30.00%	60,000	30.00%
Naresh Radheshyam Thard	58,000	29.00%	58,000	29.00%

Note 3 : Reserves and surplus

Particulars	As at March 31, 2015	As at March 31, 2014
a. Securities Premium Account		
Balance as at the beginning and at the end of the year	17,87,27,030	17,87,27,030
b. Surplus/ (deficit)		
Balance at the beginning of the year	2,66,20,792	2,99,90,535
Add: Profit/(Loss) for the year	67,57,821	(33,69,743)
Add/(Less): Adjustment in terms of Note 7(b) of Schedule II of Companies Act, 2013 (net of deferred tax) (Refer note no. 37)	(1,98,025)	-
Closing Balance	3,31,80,588	2,66,20,792
Total	21,19,07,618	20,53,47,822

Note 4 : Long-term borrowings

Particulars	As at March 31, 2015	As at March 31, 2014
(Secured Loan)		
From Bank		
Term loan	23,42,93,466	22,54,06,293
Less : Current maturities of long term debt	2,28,00,000	1,20,00,000
Less : Interest accrued but not due	5,41,145	-
	21,09,52,321	21,34,06,293
Vehicle Loan	7,12,319	8,57,866
Less : Current maturities of long term debt	1,62,375	1,45,547
	5,49,944	7,12,319
(Unsecured Loan)		
From Financial Companies	99,17,850	-
Less: Current maturities of long term debt	42,75,962	-
Less : Interest accrued but not due	1,34,336	-
	55,07,552	-
Total	21,70,09,817	21,41,18,612



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

a) Term loan from Union bank of bank amounting Rs.23,42,93,466 /- (P.Y. 225,406,293) carries interest rate of Base rate + 2.5%. The loan is repayable in 81 monthly installments amount ranging between 10 lakhs to 44 lakhs commencing from April 2014 . The loan is secured by Equitable mortgage of building ,hypothecation of Plant & Machinery and corporate guarantee of Bobsons Industries and personal guarantee of three directors.

b) Vehicle Loan from bank amounting Rs.7,12,319 /- (P.Y. 857,866) carries an interest rate of 10.99%. The loan is repayable in 60 monthly installments of Rs. 19,386/- commencing from January 2014. The Loan is secured by hypothecation of the Vehicle.

c) Loan from Financial Companies amounting to Rs. 99,17,850/- (P.Y. Nil) is unsecured and carries interest rate ranging from 18.05% to 19.57%. The loan is repayable in 24 to 48 monthly installments amount ranging from 1,21,572/- to Rs. 2,16,427/-commencing from respective date of finance.

Note 5 : Deferred tax liabilities (Net)

The major components of deferred tax liability / asset as recongised in the financial statement is as follows:

Particulars	As at March 31, 2015	As at March 31, 2014
Deferred Tax Liability		
Excess of net block of fixed assets as per books of accounts over net block for tax purpose	2,99,73,123	2,55,39,220
Excess Payment made to Gratuity fund	29,437	-
	3,00,02,560	2,55,39,220
Deferred Tax Asset		
Preliminary expenses	21,896	43,791
Provision for employee benefits	5,47,109	6,55,452
Provision For Unabsorbed depreciation	2,30,83,275	2,18,75,729
Provision for doubtful trade receivables	3,65,081	4,67,803
	2,40,17,360	2,30,42,775
Total	59,85,200	24,96,445

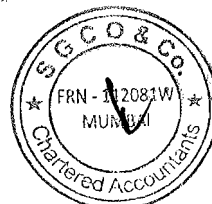
Note 6 : Other Long term liabilities

Particulars	As at March 31, 2015	As at March 31, 2014
Creditors for capital goods	1,58,47,107	2,15,77,501
Less: Current maturities of creditors for capital goods	51,00,750	61,65,000
Total	1,07,46,357	1,54,12,501

Note 7 : Short-term borrowings

Particulars	As at March 31, 2015	As at March 31, 2014
Cash credit from banks (secured)	5,96,23,665	2,50,54,820
Total	5,96,23,665	2,50,54,820

Cash credit from Union bank of India amounting to Rs.5,96,23,665/- (P.Y. 25,054,820/-) carries interest @ Base Rate + 2.5% p.a. and is repayable on demand.The credit facility is secured by hypothecation of entire stock & book debts, the corporate guarantee of Bobsons Industries,Fixed deposits of Company, units of Mutual funds, insurance policies of 2 directors and personal guarantee personal guarantee of three directors.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 8 : Trade payables

Particulars	As at March 31, 2015	As at March 31, 2014
Trade Payables		
Due to Micro , Medium and Small Enterprises	5,81,383	-
Other than Micro, Medium and Small Enterprises	6,38,97,347	4,66,37,141
Total	6,44,78,730	4,66,37,141

Disclosures under Sec 22 of Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available

Particulars	As at March 31, 2015	As at March 31, 2014
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;	5,81,383	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of interest paid by the buyer in terms of section 16 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note:

Interest paid or payable by the company on the aforesaid payable amount has been waived by the respective supplier.

Note 9 : Other current liabilities

Particulars	As at March 31, 2015	As at March 31, 2014
Current Maturities of long term loans	2,72,38,337	1,21,45,547
Interest accrued but not due	6,75,481	-
Current maturities of creditors for capital goods	51,00,750	61,65,000
Creditors for capital goods	12,16,182	36,88,561
Advance received from customers	19,28,201	36,14,306
Expenses payable	63,20,397	49,52,300
Statutory dues payable	27,99,861	33,67,300
Total	4,52,79,209	3,39,33,013



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 10 : Short-term provisions

Particulars	As at March 31, 2015	As at March 31, 2014
Leave encashment	5,05,957	7,81,190
Bonus payable	12,64,622	9,19,457
Gratuity payable	-	4,20,557
Provision for tax (Net of advance tax and TDS)	18,29,751	-
Total	36,00,330	21,21,204

Note 11A : Capital work-in-progress

Particulars	As at March 31, 2015	As at March 31, 2014
Building	-	36,54,182
Plant and machinery	-	3,33,82,886
Pre-operative expenses	-	49,56,269
Total	-	4,19,93,337

Note 11B : Intangible asset under development

Particulars	As at March 31, 2015	As at March 31, 2014
Accounting Software and Website Development	34,28,913	27,79,746
Total	34,28,913	27,79,746

Note 12 : Non-current investments

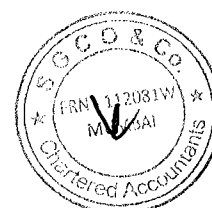
(Valued at cost, unless stated otherwise)

Particulars	As at March 31, 2015	As at March 31, 2014
Non-trade Investments		
Investments in Mutual Funds (unquoted)		
733 (P.Y.3,148) units of Rs. 1,000 each fully paid up of Reliance Money Manager Fund	7,34,626	31,54,160
13,055 (P.Y. 8,507) units of Rs. 10 each fully paid up of ICICI Pro Focused Bluechip Equity Fund	2,80,000	1,60,000
19,662 (P.Y. 17,791) units of Rs. 10 each fully paid up of Reliance Equity Oppotunities Fund	8,50,000	7,30,000
11,665 (P.Y. 11,665) units of Rs. 10 each fully paid up of UTI Opportunity Fund	3,50,000	3,50,000
Total	22,14,626	43,94,160

Particulars	As at March 31, 2015	As at March 31, 2014
Aggregate market value of quoted investments	-	-
Aggregate book value of quoted investments	-	-
Aggregate value of unquoted investments	22,14,626	43,94,160

Note:

1,86,843 units of Reliance Money Manager Fund, 11,664 units of UTI Opportunity Fund and 13,054 units of ICICI Pro focussed Bluechip Equity Fund are pledge with Union Bank of India against Cash credit facility



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2015

Note 11 : Fixed Assets

(Amount in Rs.)

PARTICULARS	Gross Block			Accumulated Depreciation			Net Block		
	As at April 1, 2014	Additions during the Year	As at March 31, 2015	As at April 1, 2014	Depreciation charge for the year*	Adjustment**	As at March 31, 2015	As at March 31, 2015	As at March 31, 2014
Tangible Assets									
Land	69,48,135	-	69,48,135	-	-	-	-	69,48,135	69,48,135
Building	7,26,57,645	45,24,471	7,71,82,116	78,51,088	22,82,504	-	1,01,33,592	6,70,48,524	6,48,06,557
Plant & Machinery	26,29,90,655	4,36,16,024	30,66,06,679	4,43,08,129	2,74,19,622	5,98,379	7,11,29,372	23,54,77,307	21,86,82,526
Moulds & Dies	3,07,53,869	1,53,24,613	4,60,78,482	58,21,714	38,81,401	18,874	96,84,241	3,63,94,241	2,49,32,155
Electric Installation	1,07,69,090	2,06,344	1,09,75,434	12,74,958	25,39,184	-	38,14,142	71,61,291	94,94,132
Computers	27,04,477	3,69,655	30,74,132	7,89,250	11,26,867	70,062	18,46,055	12,28,078	19,15,227
Fire Extinguishers	3,72,545	14,100	3,86,645	67,544	26,771	-	94,314	2,92,331	3,05,002
Furniture & Fixtures	78,73,787	14,35,423	93,09,210	4,74,638	9,25,700	-	14,00,338	79,08,872	73,99,149
Office Equipment	20,47,925	5,31,028	25,78,953	4,43,501	9,69,215	1,178	14,11,538	11,67,415	16,04,424
Vehicles	36,70,382	50,648	37,21,030	9,52,788	5,10,026	-	14,62,814	22,58,216	27,17,594
Total	40,07,88,510	6,60,72,305	46,68,60,815	6,19,83,609	3,96,81,289	6,88,493	10,09,76,405	36,58,84,410	33,88,04,901
Previous Year	10,53,33,607	29,54,54,903	40,07,88,510	3,37,50,439	2,82,33,170	-	6,19,83,609	33,88,04,901	

* Includes Rs.2,86,578/- towards adjustment in terms of Note 7(b) of Schedule II of Companies Act,2013

**Represents reversal of excess Depreciation charged in earlier years



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 13 : Long-term loans and advances
(Unsecured, considered good)

Particulars	As at March 31, 2015	As at March 31, 2014
Capital Advances	88,12,524	1,09,70,287
Security deposits	32,04,750	36,07,000
Advance Tax and TDS (Net of Provisions)	6,67,477	6,69,477
VAT Receivable	51,47,292	33,59,720
Minumum Alternate Tax Credit Entitlement	28,94,574	11,46,774
Total	2,07,26,617	1,97,53,258

Note 14 : Inventories

Particulars	As at March 31, 2015	As at March 31, 2014
i) Valued at lower of cost or net realisable value		
Raw Materials	3,69,18,506	1,30,29,837
Work-in-progress	1,61,75,330	1,10,79,739
Finished goods	1,87,10,014	2,88,68,025
Packing Material	36,46,230	45,78,856
Printing Ink	17,15,109	7,31,348
ii) Valued at cost		
Stores and spares	32,32,967	24,63,510
iii) Valued at net realisable value		
Unusable Wastage	1,74,544	5,02,545
Total	8,05,72,700	6,12,53,860

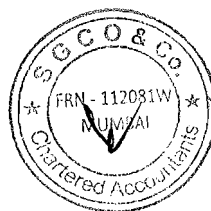
Note 15 : Trade receivables

(Unsecured, considered good)

Particulars	As at March 31, 2015	As at March 31, 2014
Outstanding for a period exceeding six months from the date they are due for payment		
Considered good	29,76,085	19,07,996
Considered doubtful	11,81,491	15,13,925
	41,57,575	34,21,921
Less: Provision for doubtful debts	11,81,491	15,13,925
	29,76,085	19,07,996
Others		
Considered good	9,29,84,969	5,60,11,090
	9,29,84,969	5,60,11,090
Total	9,59,61,054	5,79,19,086

Trade Receivables stated above include debts due by:

Particulars	As at March 31, 2015	As at March 31, 2014
Due from partnership firm in which director is interested	59,29,647	18,88,000



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 16 : Cash and bank balances

Particulars	As at March 31, 2015	As at March 31, 2014
Cash & Cash Equivalents		
Balances with banks:		
On current accounts	3,10,02,100	21,31,933
Cash on hand	14,47,910	13,75,746
Other bank balances		
Margin Money	1,27,93,158	23,59,329
Fixed Deposits (More than 12 months)	1,80,000	1,80,000
Total	4,54,23,169	60,47,008

Margin money deposit given as security

Fixed Deposit amounting to Rs.1,27,93,158 /- (P.Y. 23,59,329/) have been pledged with the bank towards the Company's bank guarantee, Letter of Credit facility and Cash Credit facility

Fixed Deposit includes amount of Rs. 1,80,000 (P.Y 1,80,000) pledged with electricity department.

Note 17 : Short-term loans and advances

(Unsecured, considered good)

Particulars	As at March 31, 2015	As at March 31, 2014
Advances recoverable in cash or in kind	31,85,411	9,49,665
Deposits	8,58,375	5,37,875
Prepaid expenses	2,08,924	2,66,984
Investment in Gratuity Fund	95,264	-
Balance with statutory/ government authorities	2,48,58,333	3,45,01,694
Total	2,92,06,307	3,62,56,218

Note 18 : Other current assets

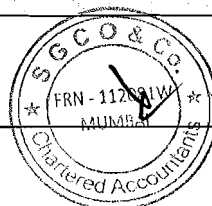
Particulars	As at March 31, 2015	As at March 31, 2014
Other Receivables		
From Related parties	-	1,43,790
From Others	-	5,63,063
Total	-	7,06,853

Note 19 : Revenue from operations (Gross)

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Sale of Products		
Thermoformed Disposal Plastic Products and Plastic Rigid Sheets	73,01,47,504	43,48,85,341
Other operating revenue		
Scrap Sales	13,47,387	3,38,473
Revenue from operations (gross)	73,14,94,891	43,52,23,814

Note 20 : Other income

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Interest income on Fixed Deposits & Security Deposits	8,68,986	3,41,690
Dividend Income Received	81,719	10,87,740
Total	9,50,705	14,29,430



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 21 : Cost of materials consumed

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Opening Stock of Raw Materials	1,30,29,837	1,76,18,100
Add: Purchases of Raw Materials	37,61,42,798	22,63,93,558
	38,91,72,634	24,40,11,657
Less: Closing Stock of Raw Materials	3,69,18,506	1,30,29,837
Total	35,22,54,128	23,09,81,820

Details of raw material consumed

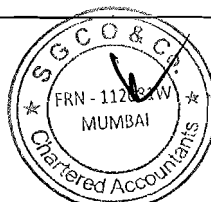
Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Polystyrene and Plastic sheets	11,20,85,506	11,19,93,298
Polypropylene	18,77,24,978	9,74,52,776
Poly Ethylene Terephthalate	3,09,17,469	1,06,78,698
Masterbatches	2,15,26,174	1,08,57,048
Total	35,22,54,128	23,09,81,820

Note 22 : Purchases of stock-in-trade

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Purchases	1,88,00,487	1,79,86,707
Total	1,88,00,487	1,79,86,707

Note 23 : Changes in inventories of finished goods, WIP & stock-in-trade

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Opening Inventory		
Finished Goods	2,88,68,025	45,13,058
Less: Provision of excise duty on opening stock of Finished goods	31,75,586	4,96,453
	2,56,92,440	40,16,605
Work-In-Progress	1,10,79,739	32,53,783
Unusable Wastage (Scrap)	5,02,545	25,020
	3,72,74,724	72,95,408
Closing Inventory		
Finished Goods	1,66,31,124	2,56,92,440
Add: Provision of excise duty on closing stock of finished goods	20,78,890	31,75,586
	1,87,10,014	2,88,68,025
Work-In-Progress	1,61,75,330	1,10,79,739
Unusable Wastage (Scrap)	1,74,544	5,02,545
	3,50,59,889	4,04,50,310
Net	22,14,836	(3,31,54,902)



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 24 : Employee benefits expenses

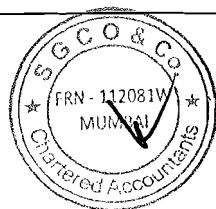
Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Salary, bonus and incentives	4,18,12,304	2,44,72,528
Gratuity	2,89,327	4,20,557
Directors Remuneration	60,00,000	60,00,000
Contribution to provident fund	17,09,890	5,95,815
Staff welfare expenses	8,10,335	13,47,295
Total	5,06,21,856	3,28,36,195

Note 25 : Finance costs

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Interest to bank	3,78,79,687	1,34,46,020
Interest to Financial Companies	2,30,849	-
Bank Charges	3,53,097	2,59,191
Other borrowing cost	5,79,259	-
Total	3,90,42,893	1,37,05,211

Note 26 : Other expenses

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Stores and Spare Consumed	86,11,260	31,55,689
Power and Fuel	3,30,75,748	2,31,38,168
Printing Consumables	25,81,721	24,66,112
Factory Expenses	44,31,785	31,37,038
Repairs and maintenance		
Plant and machinery.	7,96,890	5,76,961
Building.	10,40,018	2,17,924
Jobwork charges	76,13,419	91,55,881
Packing Material Consumed	3,62,26,054	2,90,98,582
Printing Ink Consumed	31,45,745	35,14,563
Transport Outward	2,22,59,415	1,65,98,854
Rent Paid	5,70,000	3,82,000
Insurance charges	11,16,095	8,67,091
Communication Expenses	29,55,022	17,42,299
Travelling Expenses	19,57,199	11,99,857
Legal and Professional Expenses	17,22,729	5,35,335
Balances Written Off	9,62,019	4,44,283
Loss on Foreign Exchange Fluctuation (Net)	3,14,509	2,32,018
Payment to auditors	6,87,873	6,70,240
Provision for doubtful debts	-	3,01,781
Provision for excise duty on finished goods	20,78,890	31,75,586
Miscellaneous Expenses	54,36,380	14,79,987
Total	13,75,82,771	10,21,00,248



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Auditors Remuneration :

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
As Auditor:		
Audit fees	4,00,000	2,50,000
In other capacity:		
Taxation matter	2,21,373	1,84,551
Company Law matter	55,000	40,450
Other services	11,500	1,95,239
Total	6,87,873	6,70,240

Note 27 : Prior period (Expenses) / Income

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Prior Period Income		
Reversal of Excess depreciation	6,88,493	-
Excess Gratuity provision reversed during the year	3,86,615	-
Prior Period Expense		
Excess Interest on Fixed deposits reversed during the year	(32,197)	-
	10,42,911	-

Note 28 : Earnings per equity share of Face Value of Rs.10 each

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Basic Earnings per Share		
Profit attributable to Equity shareholders	67,57,821	(33,69,743)
Weighted average number of equity shares	24,78,687	24,78,687
Basic and Diluted Earnings Per Share	2.73	(1.36)
Face value per Share	10	10

Note 29 : In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 30 : Contingent Liabilities

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Guarantee given by Bank on behalf of the Company	8,70,000	8,70,000
Sales Tax Demand in dispute	1,34,734	1,34,734
Income tax demand of A.Y. 2010-11	7,05,640	7,05,640
Income tax demand of A.Y. 2011-12	1,81,570	-
Income tax demand of A.Y. 2012-13	2,09,710	-
Collateral security given to Bank towards credit facility to group entity	1,30,00,000	-
Custom Duty against Export Obligation (Refer Note below)	1,02,92,037	80,84,895
TOTAL	2,53,93,691	97,95,269

a) Sales Tax Payable (amount unascertained on account of non collection of C form and H form from Customers).

Note: Company has obtained license under Export Promotion Capital Goods Scheme (EPCG) for import of capital goods on zero percent custom duty. Under the EPCG the Company needs to fulfill certain export obligations, failing which, it is liable for payment of custom duty. Export Obligations as on 31st March, 2015 is Rs. 5,40,21,882/- (PY Rs.4,89,14,280 /-).

Note 31 : Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for is Rs.16,18,421 /- (PY: Rs.19,93,903/-).

Note 32 : Disclosure as required by AS-15 Employee Benefits as notified by the Companies (Accounting Standard) Rules, 2006

Principal actuarial assumptions

Rate of Discounting	8.00% p.a.
Rate of increase in Salaries	5.00 % p.a.

* The estimates of future salary increases, considered in a valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

(i) Changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof:

Particulars	Year ended March 31, 2015
Present value of obligation as at the beginning of the year:	7,69,662
Interest cost	71,656
Current service cost	1,96,583
Benefits paid	-
Actuarial (gain) / loss on obligation	27,424
Closing Present value of obligation	10,65,325

(ii) Actuarial gain/ loss recognised in the Statement of Profit and Loss:

Particulars	Year ended March 31, 2015
Actuarial gain/ (loss) on obligation for the period	27,424
Actuarial gain/ (loss) on plan assets for the period	57,672
Actuarial (gain)/ loss recognised during the year.	85,096



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

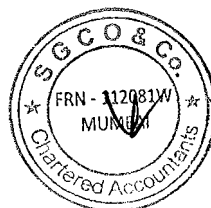
b. Transactions with Related Parties :

Name of Party	Nature of Transaction	Year ended March 31, 2015	Year ended March 31, 2014
Bobson Industries	Jobwork charges paid	15,74,404	23,97,769
	Sales	-	3,38,855
	Purchases	12,31,087	21,19,102
Orbit Industries	Purchases	25,05,892	50,44,850
	Sales	73,27,208	18,84,272
	Jobwork charges paid	22,81,466	33,97,150
S.R.Plastics	Purchases	52,03,442	24,71,976
	Jobwork charges paid	26,340	-
Mr. Ramswaroop Thard	Directors Remuneration	36,00,000	36,00,000
	Advance For Expenses	-	2,45,000
	Expenses for business	-	2,98,201
Mr. Sajjan Kumar Rungta HUF	Loan Taken	50,00,000	-
	Loan Repaid	50,00,000	-
Mr. Naresh Radheshyam Thard	Directors Remuneration	24,00,000	24,00,000
Rajshree Infotech	AMC Service	5,00,000	-

c. Balance Outstanding of Related Parties :

Name of Party	Receivable / Payable	As at March 31, 2015	As at March 31, 2014
Bobson Industries	Trade Payable	4,56,843	3,94,027
	Trade Receivable	59,29,647	18,88,000
Orbit Industries	Trade Payable	15,45,600	2,81,853
S.R.Plastics	Trade Payable	3,44,423	1,49,135
Mr. Ramswaroop Radheshyam Thard	Advance For Expenses	-	1,43,790
Rajshree Infotech Service	Payable	2,50,000	-

Note: Reimbursement of Expenses in the normal course of business has not been considered



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 34 : Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Earnings in foreign currency (on accrual basis):

Particulars	Year ended 31st March, 2015	Year ended 31st March, 2014
Export on F.O.B basis	73,43,452	-
TOTAL	73,43,452	-

(b). Consumption of raw materials:

Particulars	Year ended March 31, 2015		Year ended March 31, 2014	
	Amount	Percentage	Amount	Percentage
Imported	3,78,74,945	11%	1,42,80,636	6%
Indigenous	31,43,79,183	89%	21,67,01,185	94%
Total	35,22,54,128	100%	23,09,81,820	100%

(c). Consumption of components and spare parts:

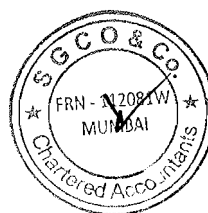
Particulars	Year ended March 31, 2015		Year ended March 31, 2014	
	Amount	Percentage	Amount	Percentage
Imported	22,91,201	27%	8,97,572	28%
Indigenous	63,20,058	73%	22,68,117	72%
Total	86,11,260	100%	31,65,689	100%

(d) : Value of Imports on C.I.F Basis:

Particulars	Year Ended March 31, 2015	Year ended March 31, 2014
Raw Materials	3,78,74,945	1,42,80,636
Components and spare parts	22,91,201	8,97,572
Capital Goods	88,66,130	27,27,65,698
Total	4,90,32,277	28,79,43,905

(e) : Expenditure in foreign currency :

Particulars	Year Ended March 31, 2015	Year ended March 31, 2014
Foreign Travelling Expense	40,680	22,17,105
Total	40,680	22,17,105



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

(iii) The amounts recognised in the Balance Sheet are as follows:

Particulars	As at March 31, 2015
Present value of obligation as at the end of the year	10,65,325
Fair value of plan assets as at the end of the year	11,60,589
Funded value of assets (unfunded)	-
Net assets / (liability) recognised in balance sheet	95,264

(iv) The amounts recognised in the Statement of Profit and Loss are as follows:

Particulars	Year ended March 31, 2015
Current service cost	1,96,583
Past service cost	-
Interest cost	7,648
Expected return on plan assets	-
Net actuarial (gain) / loss recognized in the year	85,096
Expenses recognised in the statement of profit and loss*	2,89,327

Note 33 : Related Party disclosures

a. List of related parties

Name of the Party	Relationship
Director	Mr. Ramswaroop Radheshyam Thard
	Mr. Naresh Radheshyam Thard
	Mr. Sajjankumar Nanikram Rungta
Relative of Director with whom transaction has been entered during the year	Mr. Anand Sajjankumar Rungta
	Mr. Radheshyam Jugalkishore Thard
	Mr. Shashi Ramswaroop Thard
	Mrs. Varsha Naresh Thard
Director is Karta with whom transaction has been entered during the year	Sajjankumar Nanikram Rungta HUF
Enterprises having same Key Management Personnel and / or their Relatives with whom transaction has been entered during the year	Bobson Industries
	Orbit Industries
	Rajshree Infotech
	S.R. Plastics



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2015

(Amount in Rs)

Note 35: Disclosure in terms of section 186 (4) of the Companies Act, 2013 :

During the year, the Company has provided collateral security to the bank in respect of credit facility obtained by group concern for the General Corporate purpose. The full particulars of the security provided is as below :

Name of the Entity	Collateral Security	Sanctioned Limit
Bobson Industries	Factory Land & Building	1,30,00,000
Total		1,30,00,000

Note 36 : In the opinion of the Management, the Company is mainly engaged in the business of manufacturing "Thermoformed Disposal Plastic Products and Rigid Plastic Sheets". All other activities of the Company revolve around the main business and as such, there are no separate reportable segments that require reporting under Accounting Standard 17 - "Segment Reporting".

Note 37: Effective from April 1, 2014, the Company has charged depreciation on its assets based on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the year ended on 31st March, 2015 is lower by Rs.15,65,223 as compared to the depreciation computed under the provisions of the Companies Act, 1956. Further, based on the transitional provision as provided in Note 7(b) of Schedule II, Rs. 2,86,578 has been adjusted against opening balance of retained earnings and corresponding impact of Deferred Tax Liability amounting to Rs. 88,553/- has also been adjusted against opening balance of retained earnings.

Note 38 : The previous year's figures have been re-grouped / re-classified to confirm to this year's classification.

As per our report of even date

For S G C O & Co.

Chartered Accountants

Suresh Murarka
Suresh Murarka

Partner

Membership No. 044739

Place: Mumbai

Date: 4th September, 2015



For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Ramswaroop Thard
Ramswaroop Thard
Director

Ramswaroop Thard

Director

DIN: 02835505

Place: Mumbai

Date: 4th September, 2015

Naresh Thard

Director

DIN: 03581790

