

RAJSHREE POLYPACK PVT. LTD.

MFG. OF : THERMOFORMED DISPOSABLE FOOD SERVICE PRODUCTS

CIN No. : U25209MH2011PTC223089

FACTORY :

PLOT NO. 32 & 33, SILVER INDUSTRIAL ESTATE,
VILL : BHIMPORE, DAMAN - 396 210, (U.T.) INDIA
☎ : +91-260-222 0739, +91-260-3252747
FAX NO. : +91-260-2220751

MUMBAI OFFICE :

3C, JAIHIND BUILDING, 2ND FLOOR, OFFICE NO. 4,
DR. ATMARAM MERCHANT ROAD, BHULESHWAR,
MUMBAI - 400 002. MAHARASHTRA (INDIA)
TEL. : +91-22-2201 9380 FAX NO. : +91 22 2201 0011
E-mail : srplast@vsnl.net, info@formpack.co.in
Website : www.partywareproduct.com

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 5TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. RAJSHREE POLYPACK PRIVATE LIMITED WILL BE HELD ON FRIDAY, 30TH SEPTEMBER, 2016 AT 11.00 AM. AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT 3-C, JAI HIND BUILDING, 2ND FLOOR, ROOM NO. 4, DR. ATAMARAM MERCHANT ROAD, BHULESHWAR, MUMBAI - 400 002 TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, the Reports of the Board of Directors & Auditors thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2016.
3. To ratify appointment of Statutory Auditors and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of **M/s. S G C O & Co.**, Chartered Accountants, Mumbai (FRN 112081W), who were appointed as the Statutory Auditors at the Annual General Meeting ('AGM') of the Company held on 30th September, 2014 for a term of five years [i.e., till the conclusion of AGM to be held in FY 2019-20] as Statutory Auditors of the Company be and is hereby ratified to hold office from the conclusion of this AGM till the conclusion of AGM to be held in the FY 2017-18 on such terms and remuneration as agreed upon between the Board of Directors and the Auditors.

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RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution."

Special Business

4) To ratify the remuneration payable to Cost Auditors and, if though fit, to pass with or without modification(s), following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), and such other permissions as may be necessary, the payment of the remuneration of Rs. 36,000/- to M/S. N. Ritesh & Associates (Membership no. 26963), Cost Accountants, who were appointed as "Cost Auditors" to conduct the audit of cost records maintained by the Company for Financial Year ending 31st March, 2017, be and is hereby ratified and approved,

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.

For Rajshree Polypack Private Limited

For RAJSHREE POLYPACK PVT. LTD.

Ramswaroop Thard
(Ramswaroop Thard)

Managing Director

Din:02835505

Address: 403, Carlyle Apartment, Teen Hat Naka, Thane- 400604

DIRECTOR

Date : 8th September, 2016

Place : Mumbai

RAJSHREE POLYPACK PVT. LTD.

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EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In Conformity with the Provisions of Section 102 of the Companies Act, 2013 the following Explanatory Statement sets out all the material facts relating to the items of special business of the Notice and the same should be taken as forming part of the notice

Item no. 4

The Board of Directors, has approved the appointment of Mr. Ritesh Naimesh Talati (Membership no. 26963), Cost Accountant for the audit of cost accounting records of the Company pursuant to the Companies (Cost Records and Audit) Rules 2014, as amended on 31.12.2014 for the Financial Years 2016-17.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 the remuneration payable to the Cost Auditors needs to be ratified by the Shareholders of the Company.

Accordingly, approval of the members is requested for passing an Ordinary Resolution as set out at item no. 8 of the Notice for ratification of the remuneration payable to the Cost Auditors to conduct audit of the cost records of the Company for the Financial Year ending 31st March, 2017.

None of the Directors, key managerial personnel or their relatives are concerned or interested in the resolution.

For RAJSHREE POLYPACK PVT. LTD.

Rameshwaroop Thard
DIRECTOR

DIRECTORS REPORT

To,
The Members,

The Directors of your Company hereby presents the Annual Report of **M/s. Rajshree Polypack Private Limited**, for the financial year ended 31st March, 2016.

1. FINANCIAL HIGHLIGHTS:

Amount (in Rs.)

Particulars	F.Y. 2015-16	F.Y. 2014-15
Net revenue from Operations and Other Income	954,430,379	649,388,969
Profit/(Loss) before Tax	119,737,638	10,520,199
Less: Net Current Tax	9,198,350	182,069
Less: Deferred Tax Liability	31,035,645	3,577,308
Less: Taxation of earlier years	90,297	3,000
Profit/(Loss) after Taxation	79,413,345	6,757,822

2. STATE OF COMPANY'S AFFAIRS:

The Company is engaged in the business of manufacturing, trading, processing, extrusioning, moulding, colouring, dipping, assembling, exporting, importing, buying, selling, dealing in plastic packaging materials, products, substances made from plastic or any other materials or from any combination of the same. There has been no change in the business of the Company during the financial year ended 31st March, 2016.

The highlights of the Company's performance are as under:

- Net revenue from operations increased from Rs. 64,84,38,264 /- to Rs. 950,313,695/-
- Net Profit for the year increased from Rs. 6,757,821/- to Rs. 79,413,345 /-
- Earnings per share increased from Rs. 2.73/- to Rs. 31.85/-

The increase in revenue, net profit and EPS as mentioned above is accredited to increase in turnover in comparison to the last financial year.

3. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in Format MGT-9, as required under Section 92 of the Companies Act, 2013 has been enclosed with this Report as "Annexure I"

4. MEETINGS OF THE BOARD:

During the year 10 (Ten) Board Meetings were held by the Company on 05th May, 2015, 26th June, 2015, 07th July, 2015, 25th July, 2015, 28th August, 2015, 4th September, 2015, 26th November, 2015, 4th January, 2016, 8th March, 2016, 30th March, 2016 . The intervening gap between the meetings was as prescribed under the Companies Act, 2013.

Attendance of Directors at Board Meetings held during the FY 2015-16:

No.	Name of the Directors	Attendance at Board Meetings held during FY 2015-16
1.	Mr. Ramswaroop Thard	10
2.	Mr. Naresh Thard	8
3.	Mr. Sajjankumar Rungta	5
4.	Mr. Praveen Bhatia ¹	3
5.	Mr. Roger Schmidt ²	2
6.	Mr. Peter Ruth ³	—

¹ Mr. Praveen Bhatia, Nominee Director of the Company was appointed w.e.f 26th June, 2015;

² Mr. Peter Ruth, Nominee Director of the Company resigned w.e.f 5th May, 2015;

³ Mr. Roger Schmidt, Nominee Director of the Company resigned w.e.f 8th March 2016.

5. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii) That such accounting policies selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;

- iii) That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That they have prepared the annual accounts on a going concern basis;
- v) That proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. STATUTORY AUDITORS:

At the Annual General Meeting of the Company held on 30th September, 2014, **M/s. S G C O & Co.**, Chartered Accountants, Mumbai (having FRN 112081W), were appointed as statutory auditors of the Company for a term of five years [i.e., till the conclusion of AGM to be held in FY 2019-20].

In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of **M/s. S G C O & Co.**, Chartered Accountants, Mumbai (having FRN 112081W), as statutory auditors of the Company, is placed for ratification by the shareholders from the conclusion of this AGM till the conclusion of AGM to be held in the FY 2017-18. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

7. COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, the Board of Directors appointed M/S. N. Ritesh & Associates, (Membership No: 26963) Cost Accountants as a Cost Auditors to carry out Cost Audit of the Company for the FY 2016-17.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY UNDER SECTION 186:

The particulars of loan given, guarantees/securities provided and investments made by the Company during the year under review, are provided as "**Annexure II**" which forms part of this Report.

9. CHANGE IN NATURE OF BUSINESS, IF ANY:

The Company has installed various new machines which includes extruder with barrier technology with the intention of manufacturing various new plastic/packaging products. With the successful implementation of this machines, the Company is exploring subsequent growth opportunities for Business of the Company.

10. PARTICULARS OF CONTRACTS AND ARRANGEMENT ENTERED WITH RELATED PARTIES:

The particulars of Contracts and Arrangement with related party are provided as "Annexure III" which forms part of this Report.

11. AMOUNT TRANSFERED TO RESERVES:

The Board of the Company does not propose to transfer any amount to the reserves for the FY 2015-16.

12. DIVIDEND:

During the year under review the Board of Directors of the Company had declared interim dividend of Rs. 4/- per equity share at the rate of 40% which was approved by the Board of Directors of the Company in their meeting held on 4th January, 2016.

Further the Company's overall performance during the year under review was satisfactory. Based on performance, Board of Directors are pleased to recommend a final dividend of Rs. 1/- per equity share at the rate of 10% amounting to Rs. 26,58,687/- (Rupees Twenty Six Lakhs Fifty Eight Thousand Six Hundred and Eighty Seven Only)

13. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company i.e. 31st March, 2016 to which these financial statements relates and the date of this report.

14. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company has no subsidiary, Joint Venture and Associate Companies.

No company has become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review.

15. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details regarding energy conservation, technology absorption and no foreign exchange earnings as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are as mentioned below:

a) Conservation of Energy:

Steps taken for conservation	The Company lays great emphasis on saving consumption of energy. Achieving reductions in energy consumption is an
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation	

equipments	ongoing exercise in the Company. Effective measures have been taken to minimize the loss of energy, where ever possible.
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b) Technology Absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

c) Foreign Exchange Earnings and Outgo:

Particulars	1 st April, 2015 to 31 st March, 2016 [Current F.Y.]	1 st April, 2014 to 31 st March, 2015 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	48,812,886	7,343,452
Actual Foreign Exchange outgo	485,483	40,680

16. RISK MANAGEMENT POLICY:

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become essential to formulate policy for the same.

As a part of good corporate governance the Company had formulated the Risk Management Policy in the Financial Year 2014-15. The Board shall be responsible for implementing the policy. The policy has laid down the procedures to inform to the Board about the risk assessment and minimization procedures.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR:

During the year under review following Directors were appointed and resigned from the Board:

Sr. No.	Name of Directors	Date of Appointment	Date of Resignation
1.	Mr. Peter Ruth	01/07/2013	05/05/2015
2.	Mr. Praveen Bhatia	26/06/2015	-
3.	Mr. Roger Schmidt	25/07/2015	08/03/2016

18. DEPOSITS:

The following details of deposits, covered under Chapter V of the act:

- (a) Deposits accepted during the year; - Nil
- (b) Remained unpaid or unclaimed as at the end of the year; - Nil
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the amount involved-
 - i. At the beginning of the year; - Nil
 - ii. Maximum during the year; - Nil
 - iii. At the end of the year; - Nil
- (d) The details of deposits which are not in compliance with the requirements of Chapter. – Nil

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

20. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

21. SHARE CAPITAL:

The details of Share capital of the Company is as under:

Particulars	As at 31 st March 2016		As at 31 st March 2015	
	Number of Shares	Amount (In Rs.)	Number of Shares	Amount (In Rs.)
(a) Authorised Capital: Equity Shares of Rs. 10/- each	35,00,000	3,50,00,000	35,00,000	3,50,00,000
(b) Issued & Subscribed Capital: Equity Shares of Rs. 10/- each	26,58,687	2,65,86,870	26,58,687	2,65,86,870
(c) Paid-up Capital: Equity Shares of Rs.10/- each fully paid up	26,58,687	2,65,86,870	24,58,687	2,45,86,870
Equity Shares of Rs.10/- each partly paid up	Nil	Nil	2,00,000	2,00,000

During the year under review the Company had made full & final Call of Rs. 45/- per Equity Share (Rs. 9/- per Equity Share towards face value and Rs. 36/- per Equity Shares towards premium) on 200,000 Partly Paid-up Equity Shares issued on 25th February, 2012 as approved by the Board of Directors of the Company in their meeting held on 8th March, 2016.

During the year under review, the Company has not issued shares with differential voting rights nor granted any stocks options or sweat equity. As on 31st March, 2016 none of the Directors of the Company holds instrument convertible into equity shares of the Company.

22. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

23. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

24. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

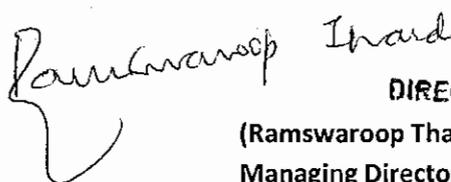
The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. ACKNOWLEDGEMENT:

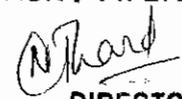
Your Directors take this opportunity to express their grateful appreciation for the excellent assistance and co-operation received from all our Clients, Financial Institutions, Bankers, Business Associates and the Government and other regulatory authorities and thanks all stakeholders for their valuable sustained support and encouragement towards the conduct of the proficient operation of the Company. Your Directors would like to place on record their gratitude to all the employees who have continued their support during the year.

For Rajshree Polypack Private Limited

For RAJSHREE POLYPACK PVT. LTD. For RAJSHREE POLYPACK PVT. LTD.


DIRECTOR

(Ramswaroop Thard)
Managing Director
DIN: 02835505
Address: 403 4th Flr Carlye
Apartment, LBS Marg Teen
Hat Naka, Thane-400604


DIRECTOR

(Naresh Thard)
Managing Director
DIN: 03581790
Address: 403/404, Carlye
Bldg., Raheja Garden, LBS Marg,
Thane (W), Thane- 400604

Date: 8th September, 2016
Place: Mumbai

Annexure 1
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U25209MH2011PTC223089
ii	Registration Date	15-10-2011
iii	Name of the Company	Rajshree Polypack Private Limited
iv	Category/Sub-category of the Company	Company Limited By shares & Indian Non- government Company
v	Address of the Registered office & contact details	3-C, Jai Hind Building, 2nd Floor Room No. 4, Dr. Atamaram Merchant Road, Bhuleshwar Mumbai-400002 Tel no: +91-22 25418484, Fax: +91-22 25451188 Email Id: info@formpack.co.in
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacture of plastics products	2220	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
	NA	NA	NA	NA	NA

For RAJSHREE POLYPACK PVT. LTD.
Ram Narayn Thaid
DIRECTOR

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB-TOTAL (A) (1)	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB-TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter									
(A) = (A)(1) + (A)(2)	0	1916659	1916659	72.09	0	1916659	1916659	72.09	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB-TOTAL (B) (1)	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	742028	742028	27.91	0	742028	742028	27.91	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
SUB-TOTAL (B) (2)	0	742028	742028	27.91	0	742028	742028	27.91	0
Total Public Shareholding									
(B) = (B)(1) + (B)(2)	0	742028	742028	27.91	0	742028	742028	27.91	0
C. Shares held by Custodian for GDRs & ADRs									
	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	2658687	2658687	100	0	2658687	2658687	100	0

* The Company is Private Company and the holding of the Company is not public holding.

For RAJSHREE POLYPACK PVT. LTD.

Ramkrishna
DIRECTOR

DIRECTOR

(ii) SHARE HOLDING OF PROMOTERS								
Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ramswaroop Thard	670803	25.23	-	670803	25.23	-	-
2	Sajjan Kumar Rungta HUF	575044	21.63	-	575044	21.63	-	-
3	Naresh Thard	550143	20.69	-	550143	20.69	-	-
4	Radheshyam Thard	19166	0.72	-	19166	0.72	-	-
5	Shashi Thard	19166	0.72	-	19166	0.72	-	-
6	Varsha Thard	19166	0.72	-	19166	0.72	-	-
7	Anand Rungta	63171	2.38	-	63171	2.38	-	-
	Total	1916659	72.09	-	1916659	72.09	-	-
(iii) CHANGE IN PROMOTERS' SHAREHOLDING (No Change)								
Sl. No.	Particulars	Share holding at the beginning of the Year		Cumulative Share holding during the year				
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company			
	At the beginning of the year	-	-	-	-			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-			
	At the end of the year	-	-	-	-			
(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)								
Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Longrow Investments Limited	742028	27.91	-	742028	27.91	-	-
(v) Shareholding of Directors & KMP								
Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ramswaroop Thard	670803	25.23	-	670803	25.23	-	-
2	Naresh Thard	550143	20.69	-	550143	20.69	-	-

For RAJSHREE POLYPACK PVT. LTD.

Ramswaroop Thard
DIRECTOR

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
Indebtness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	NIL	9917850	NIL	9917850
ii) Interest due but not paid	NIL	0	NIL	0
iii) Interest accrued but not due	NIL	134336	NIL	134336
Total (i+ii+iii)	NIL	10052186	NIL	10052186
Change in Indebtedness during the financial year				
Additions	NIL	NIL	NIL	NIL
Reduction	NIL	4336779	NIL	4336779
Net Change	NIL	-4336779	NIL	-4336779
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	55,81,071	NIL	55,81,071
ii) Interest due but not paid	NIL	0	NIL	0
iii) Interest accrued but not due	NIL	73355	NIL	73355
Total (i+ii+iii)	NIL	5654426	NIL	5654426

For RAJSHREE POLYPACK PVT. LTD.

Ramkrishna Thara
DIRECTOR

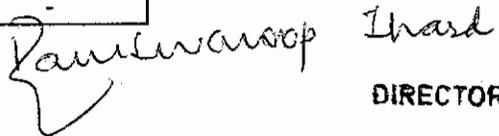
VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Ramswaroop Thard Managing Director	Naresh Thard, Managing Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	50,00,000	38,00,000	88,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit	-	-	-
5	Others, please specify	-	-	-
	Total (A)	50,00,000	38,00,000	88,00,000
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	-	-	-
	(a) Fee for attending board committee	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non Executive Directors	-	-	-

For RAJSHREE POLYPACK PVT. LTD.

 DIRECTOR

	(a) Fee for attending	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
3	Other Executive Director	-	-	-
	Total (3)	-	-	-
	Total (B)=(1+2+3)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

For RAJSHREE POLYPACK PVT. LTD.

Ramkrishna Thard
 Director

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For **RAJSHREE POLYPACK PVT. LTD.**
FOR Rajshree Polypack Private Limited

Ramswarop Thard

Thard

Date: 8th September, 2016
 Place: Mumbai

(Ramswarop Thard) Managing Director DIN: 02855505 Address: 403/404 4th Flr Cariyle Apartment, LBS Marg Teen Hat Naka, Thane 400604	(Naresh Thard) DIRECTOR Managing Director DIN: 0358 .790 Address: 403/404 4th Flr Cariyle Apartment, LBS Marg Teer Hat Naka, Thane-400604
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Annexure II

Particulars of Loans, Guarantees, Securities and Investments for the Financial Year 2015-16

➤ **Loans given during the FY 2015-16**

Sr. No.	Particulars	Opening Bal.	Additions	Repaid	Closing Bal.
1.	Nil	Nil	Nil	Nil	Nil

➤ **Corporate Guarantee provided during the FY 2015-16**

Sr. No.	Name of the Company to whom guarantee is given	Name of the Party in whose favour guarantee is given	Purpose of Guarantee	Amount for which guarantee is given
1.	Nil	Nil	Nil	Nil

➤ **Investment made during the FY 2015-16**

Sr. No.	Particulars	Opening Bal.	Acquisition	Sale/ Redemption	Closing Bal.
1.	773 (P.Y. 733) units of Rs. 1,000 each fully paid up of Reliance Money Manager Fund	734,626	39,681	-	774,307
2.	17,305 (P.Y. 13,055) units of Rs. 10 each fully paid up of ICICI Pro Focused Bluechip Equity Fund	280,000	120,000	-	400,000
3.	21,334 (P.Y. 19,662) units of Rs. 10 each fully paid up of Reliance Equity Oppotunities Fund	850,000	120,000	-	970,000
4.	11,665 (P.Y. 11,665) units of Rs. 10 each fully paid up of UTI Opportunity Fund	350,000	-	-	350,000

For Rajshree Polypack Private Limited

For RAJSHREE POLYPACK PVT. LTD.

Ramswaroop Thard
DIRECTOR
 (Ramswaroop Thard)
 Managing Director

DIN: 02835505
Address: 403 4th Flr Carlyle
Apartment, LBS Marg Teen
Hat Naka, Thane-400604

Date: 8th September, 2016
Place: Mumbai

For RAJSHREE POLYPACK PVT. LTD.

Naresh Thard
DIRECTOR

(Naresh Thard)
Managing Director
DIN: 03581790
Address: 403/404, Carlye
Bldg., Raheja Garden, LBS Marg,
Thane (W), Thane- 400604

ANNEXURE III

Form AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of Contracts of Arrangements or Transactions not at Arm's Length Basis

Sr. No.	Particulars	Related Party Transactions
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/ arrangements/ transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any:	NIL
(h)	Date on which the special resolution was passed in general Meeting as required under first proviso to Section 188	NIL

Note: All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

For RAJSHREE POLYPACK PVT. LTD.

Rameshwaroop Thakur
DIRECTOR

2. Details of Material Contracts or Arrangements or Transactions at Arm's Length Basis

Sr. No.	Particulars	Related Party Transactions			
(a)	Name(s) of the related party and nature of relationship	Bobson Industries Enterprises having same KMP and/or their Relatives	Orbit Industries Enterprises having same KMP and/or their Relatives	S. R. Plastics Enterprises having same KMP and/or their Relatives	Rajshree Infotech Enterprises having same KMP and/or their Relatives
(b)	Nature of contracts/ arrangements/ transactions	Purchases/Sales/ Jobwork	Purchases/Sales/ Jobwork	Purchases/Sales	AMC Services
(c)	Duration of the contracts /arrangements/ transactions	F.Y.2015-16	F.Y. 2015-16	F.Y. 2015-16	F.Y. 2015-16
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Purchase: 3,066,317 Sales: 1,065,024 Job Work: 944,561	Purchase: 646,399 Sales: 9,200,016 Job Work: 15,973,177	Purchase: 4,475,708 Sales: 618,750	AMC services: 3,150,000
(e)	Date(s) of approval by the Board	26 th November, 2015	5 th May, 2015	5 th May, 2015	4 th January, 2016
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.

For Rajshree Polypack Private Limited

For RAJSHREE POLYPACK PVT. LTD.

For RAJSHREE POLYPACK PVT. LTD.

Ramswaroop Thard


DIRECTOR

(Ramswaroop Thard)

Managing Director

DIN: 0283S505

Address: 403 4th Flr Carlyle
Apartment, LBS Marg Teen
Hat Naka, Thane-400604

Naresh Thard


DIRECTOR

(Naresh Thard)

Managing Director

DIN: 03581790

Address: 403/404, Carlye
Bldg., Raheja Garden, LBS Marg,
Thane (W), Thane- 400604

Date: 8th September, 2016

Place: Mumbai

Rajshree Polypack Private Limited

**Annual Report for the
Year Ended 31st March, 2016**

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in

SGCO & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
Rajshree Polypack Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Rajshree Polypack Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
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Tel.: +91 22 6625 6363
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E-mail: info@sgco.co.in
www.sgco.co.in



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

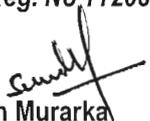
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014



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- e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in **Annexure B**"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer note no. 29a of the Financial Statements)
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **SGCO & Co.**
Chartered Accountants
Firm Reg. No. 112081W


Suresh Murarka
Partner



Mem. No. 44739

Place: Mumbai

Date: **8th September, 2016**

S G C O & Co.
Chartered Accountants

Annexure "A" to Independent Auditor's Report

Annexure referred to in Paragraph 1 of "Report on Other Legal and Regulatory Requirements" of our Report of even date on the accounts of **Rajshree Polypack Private Limited** for the year ended 31st March 2016.

As required by the Companies (Auditors Report) Order, 2016 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size of the company and the nature of its assets. In accordance with this program certain fixed assets were verified during the year. The frequency of verification is reasonable and no discrepancies have been noticed on such physical verification.
- c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories have been physically verified by the management during the year at reasonable intervals. Discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) a) During the year the Company has not granted any Loan, secured or unsecured, to any party covered in the registered maintained under section 189 of the Companies Act, 2013.
- b) In view of our comments in para (iii) (a) above, clauses 3 (iii) (a), (b) and (c) of the said Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, the company has given Collateral security to a bank in respect of loan obtained by a partnership firm in which directors of the company are interested as a partner, which is not in compliance with section 185 of the act, however the same has been released subsequently in the month of July 2016. The Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of aforesaid Collateral Security.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year.



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- (vi) The Central Government has prescribed for maintenance of cost records under section 148 (1) of the Companies Act 2013 We have not reviewed the cost records maintained by the Company but based on the information submitted by the Company we are of the view that such accounts and records have been made and duly maintained.
- (vii) a) According to the records of the Company, amount deducted/accrued in the books of accounts in respect of the undisputed statutory dues including Provident Fund, Employee's State Insurance, Income tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other Statutory Dues to the extent applicable to the Company, have not generally been regularly deposited with the appropriate authorities though the delays in deposit have not been serious. According to the information and explanations given to us, there are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2016 for a period more than six months from the date they became payable.
- b) According to the information and explanations given to us, disputed dues of Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, and Value Added Tax which have not been deposited on account of disputes with the related authorities are as under.

Name of Statute	Amount	Period to which amount relates	Forum where dispute is Pending
Sales Tax Act	1,34,734	F.Y. 2006-2007	Appellate Tribunal
Income Tax Act	2,09,710	A.Y. 2012-2013	The Commissioner of Income Tax (Appeal)
Income Tax Act	1,34,830	A.Y. 2012-2013	The Dy. Commissioner of Income Tax

- (viii) The Company has not defaulted in repayment of its dues to banks and financial institutions and has not issued debentures.
- (ix) The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- (x) According to the information & explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) This being a Private Limited Company, section 197 of the Companies Act, 2013 is not applicable to the Company. Accordingly, paragraph 3 (xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.



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- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, all transactions entered into by the Company with the related parties are in compliance with section 188 of the Act and the details have been disclosed in the financial statements as required by the applicable accounting standards. However, section 177 of the Act is not applicable to the Company.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi) In our opinion and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S G C O & Co.
Chartered Accountants
Firm Reg. No. 112081W


Suresh Murarka
Partner
Mem No : 44739



Place : Mumbai.

Date : 8th September, 2016

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Annexure "B" to the Independent Auditor's Report of even date on the financial statements of Rajshree Polypack Private Limited for the year ended 31st March 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rajshree Polypack Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in



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assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation given to us and based on our audit, the following material weakness has been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at 31st March, 2016:

The documentation in respect of specific policies and procedures and the IT Controls pertaining to internal financial controls over financial reporting are not adequate and needs to be further strengthened. This may potentially result in the risk of overriding of these controls and misstatement in recording of transaction.

A "material weakness" is a deficiency, or a combination of deficiencies, in internal control over financial



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reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual will not be prevented or detected on a timely basis.

In our opinion, except for the possible effect of the material weakness described above on the achievement of the objectives of the control Criteria, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing and audit tests applied in our audit of the financial statements of the Company and these material weaknesses above does not affect our opinion on the financial statements of the Company.

For S G C O & Co
Chartered Accountants
Firm's Reg. No 112081W

Suresh Murarka
Partner

Mem. No. 44739

Place : Mumbai

Date : *8th September, 2016*



Rajshree Polypack Private Limited
Balance Sheet As At March 31, 2016

(Amount in Rs.)

Particulars	Note No.	As at March. 31, 2016	As at March 31, 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	2,65,86,870	2,47,86,870
Reserves and surplus	3	28,33,87,830	21,19,07,619
		30,99,74,700	23,66,94,489
Non-current liabilities			
Long-term borrowings	4	18,68,14,908	21,70,09,817
Deferred tax liabilities (Net)	5	3,70,20,844	59,85,199
Other Long term liabilities	6	28,84,204	1,07,46,357
		22,67,19,956	23,37,41,372
Current liabilities			
Short-term borrowings	7	7,57,52,941	5,96,23,665
Trade payables	8	7,52,50,286	6,44,78,730
Other current liabilities	9	5,51,03,432	4,52,79,209
Short-term provisions	10	1,65,00,102	36,00,330
		22,26,06,762	17,29,81,934
		75,93,01,417	64,34,17,796
ASSETS			
Non-current assets			
Fixed assets	11		
- Tangible assets		37,45,21,062	36,58,84,410
- Intangible Assets		23,43,091	
Capital work-in-progress	11A	38,10,531	-
Intangible asset under development	11B	-	34,28,913
		38,06,74,684	36,93,13,323
Non-current investments	12	24,94,307	22,14,626
Long-term loans and advances	13	5,47,21,548	2,10,24,467
		5,72,15,856	2,32,39,093
Current Assets			
Inventories	14	7,33,57,335	8,05,72,699
Trade receivables	15	14,12,04,378	9,59,61,054
Cash and bank balances	16	9,39,65,312	4,54,23,168
Short-term loans and advances	17	1,28,83,852	2,89,08,457
		32,14,10,877	25,08,65,379
		75,93,01,417	64,34,17,796
Summary of significant accounting policies	1		
Accompanying notes to the financial statements	1 to 41		

In terms of our report of even date

For S G C O & Co.
Chartered Accountants

Suresh Murarka
Partner
Membership No. 044739

Place: Mumbai

Date: 8th September, 2016



For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Ramswaroop Thard
Managing Director
DIN: 02835505

Place: Mumbai

Date: 8th September, 2016

Naresh Thard
Managing Director
DIN: 03581790

Rajshree Polypack Private Limited
Statement of Profit and Loss For the year Ended March. 31, 2016

(Amount in Rs.)

Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
Income			
Revenue from operations (Gross)	18	1,06,43,31,016	73,14,94,891
Less : Excise Duty		11,40,17,321	8,30,56,627
Revenue from operations (Net)		95,03,13,695	64,84,38,264
Other income	19	41,16,683	9,50,705
Total Revenue (I)		95,44,30,379	64,93,88,969
Expenses			
Cost of materials consumed	20	48,56,94,465	35,22,54,128
Purchases of stock-in-trade	21	98,68,955	1,88,00,487
Changes in inventories of finished goods, WIP & stock-in-trade	22	3,67,525	22,14,836
Employee benefits expenses	23	7,00,00,991	5,06,21,856
Finance costs	24	3,96,78,834	3,90,42,892
Depreciation and amortization expense	11	4,16,09,996	3,93,94,711
Other expenses	25	18,89,22,689	13,75,82,770
Total Expenses (II)		83,61,43,456	63,99,11,681
Profit before tax Prior period Items		11,82,86,923	94,77,288
Add: Prior period (Expenses)/Income (Net)	26	14,50,715	10,42,911
Profit before tax		11,97,37,638	1,05,20,199
Tax Expenses:			
(1) Current Tax		2,55,41,770	19,29,869
Less: Minimum Alternate Tax Credit Entitlement		1,63,43,420	17,47,800
Net Current Tax		91,98,350	1,82,069
(2) Deferred Tax Liability/ (Assets) (net)		3,10,35,645	35,77,308
(3) Add/(Less) Taxes of earlier years		(90,297)	(3,000)
Profit for the year		7,94,13,345	67,57,822
Earnings per equity share of Face Value of Rs.10 each	27		
- Basic and Diluted		31.85	2.73
Summary of significant accounting policies	1		
Accompanying notes to the financial statements	1 to 41		

In terms of our report of even date

For S G C O & Co.
Chartered Accountants

Suresh Murarka
Partner

Membership No. 044739

Place: Mumbai

Date: 8th September, 2016



For and on behalf of the Board of Directors of
Rajshree Polypack Private Limited

Ramswaroop Thard
Managing Director
DIN: 02835505

Place: Mumbai

Date: 8th September, 2016

Naresh Thard
Managing Director
DIN: 03581790

Rajshree Polypack Private Limited
Cash Flow Statement for the year ended March 31, 2016

(Amount in Rs)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
A. Cash Flow from Operating Activities		
Net Profit before taxation	11,82,86,923	94,77,288
Add:		
Depreciation on fixed assets	4,16,09,996	3,93,94,711
Loss on sale of Investment	-	1,253
Finance cost	3,96,78,834	3,90,42,892
Less:		
Sundry Balances Written back		(0,62,010)
Net (Gain)/Loss on Foreign Currency Translation	(7,85,250)	6,87,873
Dividend income	40,125	81,719
Interest income	14,61,382	8,68,986
Operating Profit before Working Capital changes	19,88,59,496	8,72,39,585
Adjustments for :		
(Increase) / Decrease in inventories	72,15,364	(1,93,18,840)
(Increase) / Decrease in trade receivables	(4,52,43,324)	(3,89,06,944)
(Increase) / Decrease in short term loans and advances	1,60,24,605	70,49,911
(Increase) / Decrease in long term loans & advances	(1,69,68,371)	(26,01,573)
(Increase) / Decrease in other current assets	-	6,74,656
Increase / (Decrease) in trade payable	1,07,71,557	1,84,32,423
Increase / (Decrease) in short term provisions	11,52,493	14,79,126
Increase / (Decrease) in other current liabilities	98,24,223	1,13,46,196
CASH GENERATED FROM OPERATIONS	18,16,36,043	6,53,94,541
Income tax Paid	1,74,70,021	18,29,754
Net Cash inflow from/ (outflow) from Operating activities	16,41,66,022	6,72,24,295
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(4,77,10,112)	(2,40,78,968)
Additions in Capital Work in Progress	(38,10,531)	-
Intangible Assets under development	-	(6,49,167)
Purchase of Investments	(2,79,681)	(3,21,719)
Sale of Investments	-	25,00,000
Investment in Fixed Deposits	(8,23,496)	(88,10,647)
Dividend Received	40,125	81,719
Interest Received	14,61,382	8,68,986
Net Cash inflow from/ (outflow) from Investing activities	(5,11,22,313)	(3,04,09,797)



Rajshree Polypack Private Limited
Cash Flow Statement for the year ended March 31, 2016

(Amount in Rs)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
C. Cash Flow from Financing Activities		
Proceeds from long term borrowings	(3,01,94,909)	28,91,206
Proceeds short term borrowings	1,61,29,276	3,45,68,845
Other Long term liabilities	(86,47,403)	(46,66,144)
Interest paid	(3,96,78,834)	(3,90,42,892)
Proceeds from conversion of partly Paid Up Share into fully Paid Up	18,00,000	-
Proceeds from increase in Securities Premium	72,00,000	-
Interim Dividend Paid (including Dividend Distribution Tax)	(1,19,33,192)	-
Net Cash inflow from/ (outflow) from Financing activities	(6,53,25,062)	(62,48,985)
Net increase / (decrease) in cash and cash equivalents	4,77,18,647	3,05,65,514
Cash and cash equivalents at the beginning of the year	3,40,73,193	35,07,679
Cash and cash equivalents at the end of the year	8,17,91,841	3,40,73,193

Note 1 :

Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	As at March 31, 2016	As at March 31, 2015
Closing Cash and Cash Equivalents		
Cash in hand	18,48,695	14,47,910
Bank Balance	6,29,27,607	3,10,02,100
Fixed Deposits	1,70,15,539	16,23,183
	8,17,91,841	3,40,73,193

Note 2:

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.

Note 3:

Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.

In terms of our report of even date

For S G C O & Co.
Chartered Accountants

Suresh Murarka
Partner.
Membership No. 044739



For and on behalf of the Board of Directors
Rajshree Polypack Private Limited

Ramswaroop Thard
Managing Director
DIN: 02835505

Naresh Thard
Managing Director
DIN: 03581790

Place: Mumbai

Date: 8th September, 2016

Place: Mumbai

Date: 8th September, 2016

Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2016

Note 1 : Significant Accounting Policies:

Overview

Rajshree Polypack Private Limited ("The Company") is a private company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is engaged in the Business of Manufacturing and trading of Thermoformed Disposal Plastic Products & Plastic Rigid sheets

A Basis of Accounting:

a) The Financial Statements have been prepared in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rule, 2014

b) Financial Statements are based on historical cost convention and are prepared on accrual basis.

B Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognized in the periods in which the results are known/ materialize.

C Revenue Recognition

- i) Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection
- ii) Sales are recognised when all significant risks and reward of ownership of the goods are passed on to the buyer.
- iii) Interest is recognised on a time proportion basis taking in to account the amount outstanding and the rate applicable.
- iv) Dividend income is recognised when right to receive the payment is established.

D Inventories:

Inventories are valued as follows:

- i) Raw Material are valued at lower of cost or net realisable value.
- ii) Work-in-process and Finished Goods are measured at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.
- iii) Packing Material are valued at lower of cost or net realizable value.
- iv) Printing Ink is valued at lower of cost or net realizable value.
- v) Stores and Spares are Valued at Cost.
- vi) Unusable wastage is valued at Net realisable value

E Investments:

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investment and are carried at cost less any provision for diminution in value other than temporary . Investments other than long term investments being current investments are valued at cost or fair value whichever is lower.



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2016

F Fixed Assets:

Fixed Assets are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

G Impairment of Assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

H Depreciation & Amortisation:

1) Depreciation on all Fixed Assets is provided on 'Straight Line Method' at the rates and in the manner prescribed in the Schedule II of the Companies Act, 2013. Depreciations on additions & deletions made during the year is provided on pro-rata basis from & upto the date of acquisitions and deletions of assets respectively.

2) Intangible assets are amortised over a period of Three years.

I Accounting for Taxes of Income:-

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions

Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

J Provisions and Contingent Liabilities:

i) Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets in accordance with the Accounting Standard specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

ii) Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

iii) Contingent Liabilities are disclosed by way of Notes



Rajshree Polypack Private Limited

Accompanying notes to the financial statements for the year ended March 31, 2016

K Employee Benefits :

- i) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.
- ii) Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation, using the projected unit credit method as at the date of the Balance Sheet.
- iii) Leave encashment is accounted on accrual basis

L Foreign Currency Transactions :

- i) The transactions in foreign currencies are stated at the rate of exchange prevailing on the date of transactions.
- ii) The difference on account of fluctuation in the rate of exchange prevailing on the date of transaction and the date of realization is charged to the Statement of Profit and Loss.
- iii) Differences on translations of Monetary Assets and Monetary Liabilities remaining unsettled at the year-end are recognized in the Statement of Profit and Loss.

M Borrowing Costs:

Borrowing costs are recognised as an expense in the period in which they are incurred except the borrowing cost attributable to be acquisitions / constructions of a qualifying assets which are capitalised as a part of the cost of the fixed assets, up to the date, the assets are ready for its intended use.

N Miscellaneous Expenditure:

Preliminary expenses are amortised in the year in which they are incurred.



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in ₹s.)

Note 2 : Share capital

a. Details of authorised, issued and subscribed share capital.

Particulars	As at March 31, 2016	As at March 31, 2015
Authorised Capital 35,00,000 (P.Y. 35,00,000) Equity Shares of Rs.10/- each	35,000,000	35,000,000
Issued and Subscribed Capital 26,58,687 (P.Y. 2,658,687) Equity Shares of Rs.10/- each	26,586,870	26,586,870
Paid up Capital 2,058,687 (P.Y. 24,58,687) Equity Shares of Rs.10/- each fully paid up Nil (P.Y. 2,00,000) Equity Shares of Rs. 10/- each Partly Paid up Re.1/- (P.Y Re.1/-)	26,586,870 -	24,586,870 200,000
	26,586,870	24,786,870

b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting Year of Rs 10/- fully paid up.

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the reporting period	2,458,687	24,586,870	2,458,687	24,586,870
Add: Partly paid up Equity shares converted into fully paid-up equity shares	200,000	2,000,000	-	-
Shares outstanding at the end of the year	2,658,687	26,586,870	2,458,687	24,586,870

c. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting Year of Rs 1/- partly paid up.

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the reporting period	200,000	200,000	200,000	200,000
Add: Partly paid up Equity shares converted into fully paid-up equity shares	-	1,800,000	-	-
Less: Transfer of partly paid shares to Conversion of Partly Paid-Up shares fully paid-Up Shares	200,000	2,000,000	-	-
Shares outstanding at the end of the year	-	-	200,000	200,000

d. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per equivalent fully paid up equity share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equivalent fully paid up equity shares held by the shareholders.



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

e. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	Number	Percentage	Number	Percentage
Equity Shares of Rs.10/- each fully paid up				
Wifag Polytype Holding AG	7,42,028	27.91%	7,42,028	30.17%
Ramswaroop Radheshyam Thard	6,70,803	25.23%	6,00,803	24.43%
Sajjankumar N. Rungta HUF	5,75,044	21.63%	5,15,044	20.94%
Naresh Radheshyam Thard	5,50,143	20.69%	4,92,143	20.01%

Note 3 : Reserves and surplus

Particulars	As at March 31, 2016	As at March 31, 2015
a. Securities Premium Account		
Balance as per last financial statements	17,87,27,030	17,87,27,030
Add: Premium on conversion of Partly paid up to share fully paid up	72,00,000	-
Less: Share issue expenses		-
Closing Balance	18,59,27,030	17,87,27,030
b. Surplus/ (deficit)		
Balance as per last financial statements	3,31,80,589	2,66,20,792
Add: Profit/(Loss) for the year	7,94,13,345	67,57,822
Add/Less: Adjustment in terms of Note 7(b) of Schedule II of Companies Act, 2013 (Net of deferred tax) (Refer Note No.39)	-	(1,98,025)
Less: Interim Dividend Paid	99,14,748	-
Less: Dividend Distribution Tax	20,18,444	-
Less: Proposed Dividend	26,58,687	-
Less: Proposed Dividend Distribution Tax	5,41,256	-
Closing Balance	9,74,60,799	3,31,80,589
Total	28,33,87,830	21,19,07,619

Note 4 : Long-term borrowings

Particulars	As at March 31, 2016	As at March 31, 2015
From Bank (Secured)		
Term loan	21,25,12,804	23,42,93,466
Less : Current maturities of long term debt	2,76,00,000	2,28,00,000
Less : Interest accrued but not due	5,60,482	5,41,145
	18,43,52,322	21,09,52,321
Car Loan	5,54,818	7,12,319
Less : Current maturities of long term debt	1,81,146	1,62,375
Less : Interest accrued but not due	4,874	-
	3,68,798	5,49,944
Unsecured Loan		
From Financial Companies	55,81,071	99,17,850
Less: Current maturities of long term debt	34,13,928	42,75,962
Less : Interest accrued but not due	73,355	1,34,336
	20,93,788	55,07,552
Total	18,68,14,908	21,70,09,817



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

a) Term loan from bank amounting Rs. 21,25,12,804/- (P.Y. 23,42,93,466/-) was taken from Union Bank of India and carries interest rate of Base rate + 3.5%. The loan is repayable in 81 monthly installments commencing from April 2014. The loan is secured by hypothecation of building and Plant & Machinery. Further, the loan has been guaranteed by the corporate guarantee of Bobson Industries and personal guarantee of managing directors.

b) Car Loan from bank amounting Rs. 5,54,818/- (P.Y.7,12,319/-) was taken in the Previous year and carries an interest rate of 10.99%. The loan is repayable in 60 (Sixty) monthly installments commencing from January 2014. The Loan is secured by hypothecation of the said Vehicle.

c) Loan from Financial Companies amounting to Rs.55,81,071/- (P.Y. 99,17,850/-) is unsecured and carries interest rate ranging from 18.05% to 19.57%. The loan is repayable in 24 to 48 monthly installments amount ranging from 1,21,572/- to Rs. 2,16,427/-commencing from respective date of finance.

Note 5 : Deferred tax liabilities (Net)

The major components of deferred tax liability / asset as recognized in the financial statement is as follows:

Particulars	As at March. 31, 2016	As at March 31, 2015
Deferred Tax Liability		
Excess payment made to Gratuity fund	-	29,437
Excess of net block of fixed assets as per books of accounts over net block for tax purpose	3,76,35,718	2,99,73,123
	3,76,35,718	3,00,02,560
Deferred Tax Asset		
Preliminary expenses	-	21,896
Provision for employee benefits	2,26,203	5,47,109
Provision For Unabsorbed depreciation	-	2,30,83,275
Provision for doubtful trade receivables	3,88,670	3,65,081
	6,14,873	2,40,17,360
Total	3,70,20,844	59,85,199

Note 6 : Other Long term liabilities

Particulars	As at March. 31, 2016	As at March 31, 2015
Creditors for capital goods	84,48,356	1,58,47,107
Less: Current maturities of creditors for capital goods	55,64,153	51,00,750
Total	28,84,204	1,07,46,357

Note 7 : Short-term borrowings

Particulars	As at March. 31, 2016	As at March 31, 2015
Secured		
Cash credit	5,90,08,755	5,96,23,665
Less : Interest accrued and due	1,25,286	-
	5,88,83,469	5,96,23,665
Loan against Fixed Deposits	1,71,37,369	-
Less : Interest accrued and due	2,67,897	-
	1,68,69,472	-
Total	7,57,52,941	5,96,23,665



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

1.Cash credit from bank amounting to Rs.5,90,08,755/- (P.Y. 5,96,23,665/-) is secured by hypothecation of entire stock & book debts. The credit facility has been guaranteed by the corporate guarantee of Bobson Industries and personal guarantee of managing directors. The cash credit is repayable on demand and carries interest @ Base Rate + 3.5% p.a and pledge of Mutual Fund units

2.Loan against Fixed Deposit from Union Bank of India amounting Rs. 1,71,37,369/- (P.Y.Nil) was taken in the Current year and carries an interest rate between 7.50% to 9.75%.i.e Fixed Deposit rate + 1%. The Loan is secured against Fixed Deposits.

Note 8 : Trade payables

Particulars	As at March. 31, 2016	As at March 31, 2015
Trade Payables		
Due to Micro, small and Medium Enterprises *	6,16,599	5,81,383
Others	7,46,33,687	6,38,97,347
Total	7,52,50,286	6,44,78,730

Disclosures under Sec 22 of Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the company are as under :

Particulars	As at March 31, 2016	As at March 31, 2015
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;	6,16,599	5,81,383
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of interest paid by the buyer in terms of section 16 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note:

Interest paid or payable by the company on the aforesaid payable amount has been waived by the respective supplier.

Note 9 : Other current liabilities

Particulars	As at March. 31, 2016	As at March 31, 2015
Current Maturities of long term loans	3,11,95,074	2,72,38,337
Current maturities of creditors for capital goods	55,64,153	51,00,750
Interest Accrued but not Due	10,31,894	6,75,481
Creditors for capital goods	9,98,209	12,16,182
Advance received from customers	44,61,530	19,28,201
Expenses payable	81,57,943	63,20,397
Statutory dues payable	36,94,629	27,99,861
Total	5,51,03,432	4,52,79,209



Note 10 : Short-term provisions

Particulars	As at March. 31, 2016	As at March 31, 2015
Provision for employee benefits:		
Leave encashment	6,24,839	5,05,957
Donus	16,14,074	12,64,622
Gratuity	0,84,159	-
Proposed Dividend	20,50,007	-
Proposed Dividend Distribution Tax	5,41,256	-
Provision of Taxation (net of Advance tax)	1,03,77,087	18,29,751
Total	1,65,00,102	36,00,330

Note 11A : Capital work-in-progress

Particulars	As at March. 31, 2016	As at March 31, 2015
Plant and machinery	29,35,078	-
Pre-operative expenses	8,75,453	-
Total	38,10,531	-

Note 11B : Intangible asset under development

Particulars	As at March. 31, 2016	As at March 31, 2015
Software	-	34,28,913
Total	-	34,28,913

Note 12 : Non-current investments

(Valued at cost, unless stated otherwise)

Particulars	As at March. 31, 2016	As at March 31, 2015
Non-trade Investments		
Investments in Mutual Funds (unquoted)		
773.164 (P.Y.733.148) units of Rs. 1,000 each fully paid up of Reliance Money Manager Fund	7,74,307	7,34,626
17,304.911 (P.Y. 13,054.781) units of Rs. 10 each fully paid up of ICICI Pro Focused Blue-chip Equity Fund	4,00,000	2,80,000
21,333.843 (P.Y. 19,661.711) units of Rs. 10 each fully paid up of Reliance Equity Opportunities Fund	9,70,000	8,50,000
11,664.606 (P.Y. 11,664.606) units of Rs. 10 each fully paid up of UTI Opportunity Fund	3,50,000	3,50,000
Total	24,94,307	22,14,626

Particulars	As at March. 31, 2016	As at March 31, 2015
Aggregate market value of quoted investments	-	-
Aggregate book value of quoted investments	-	-
Aggregate value of unquoted investments	24,94,307	22,14,626

Note:

773.164 units of Reliance Money Manager Fund, 11,664 units of UTI Opportunity Fund and 17,304.911 units of ICICI Pro focussed Bluechip Equity Fund are pledge with Union Bank of India against Cash credit facility



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

Note 11 : Fixed Assets

(Amount in Rs.)

PARTICULARS	Gross Block			Accumulated Depreciation				Net Block	
	As at April 1, 2015	Additions during the Year	As at March 31, 2016	As at April 1, 2015	Depreciation charge for the year	Adjustments *	As at March 31, 2016	As at March 31, 2016	As at March 31, 2015
Tangible Assets									
Land	69,48,135	-	69,48,135	-	-	-	-	69,48,135	69,48,135
Building	7,71,82,116	-	7,71,82,116	1,01,33,592	22,88,758	-	1,24,22,350	6,47,59,766	6,70,48,524
Plant & Machinery	30,66,06,679	3,09,21,415	33,75,28,094	7,11,29,372	2,92,83,940	-	10,04,13,312	23,71,14,782	23,54,77,307
Moulds & Dies	4,60,78,482	1,34,89,373	5,95,67,855	96,84,241	50,58,000	-	1,47,42,241	4,48,25,614	3,63,94,241
Electric Installation	1,09,75,434	2,32,563	1,12,07,997	38,14,142	10,64,821	12,66,119	36,12,844	75,95,152	71,61,291
Computers	30,74,132	7,67,812	38,41,944	18,46,055	8,25,226	45,731	26,25,549	12,16,395	12,28,078
Fire Extinguishers	3,86,645	1,28,250	5,14,895	94,314	29,175	-	1,23,489	3,91,406	2,92,331
Furniture & Fixtures	93,09,210	10,83,629	1,03,92,839	14,00,338	9,46,690	-	23,47,028	80,45,811	79,08,872
Office Equipment	25,78,953	10,41,441	36,20,394	14,11,538	5,15,215	1,38,865	17,87,888	18,32,506	11,67,415
Vehicles	37,21,030	45,629	37,66,659	14,62,814	5,12,349	-	19,75,163	17,91,496	22,58,216
Total	46,68,60,815	4,77,10,112	51,45,70,927	10,09,76,405	4,05,24,174	14,50,715	14,00,49,864	37,45,21,062	36,58,84,410
Previous Year	40,07,88,510	6,60,72,305	46,68,60,815	6,19,83,609	3,96,81,289	6,88,493	10,09,76,405	36,58,84,410	33,88,04,901
Intangible Assets									
ERP	-	34,28,913	34,28,913	-	10,85,822	-	10,85,822	23,43,091	-
	-	34,28,913	34,28,913	-	10,85,822	-	10,85,822	23,43,091	-
Previous Year	-	-	-	-	-	-	-	-	-
Total	46,68,60,815	5,11,39,025	51,79,99,840	10,09,76,405	4,16,09,996		14,11,35,686	37,68,64,153	36,58,84,410

*Excess Depreciation provided in early Years



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Note 13 ; Long-term loans and advances
(Unsecured, considered good)

Particulars	As at March. 31, 2016	As at March 31, 2015
Capital Advances	2,31,85,204	88,12,524
Security deposits	40,46,000	35,02,600
Advance Tax and TDS (Net of Provisions)	6,67,664	6,67,477
Balance with statutory/ government authorities	71,99,396	51,47,292
Minimum Alternate Tax Credit Entitlement	1,96,23,285	28,94,574
Total	5,47,21,548	2,10,24,467

Note 14 : Inventories

Particulars	As at March. 31, 2016	As at March 31, 2015
i) Valued at lower of cost or net realisable value		
Raw Materials	2,82,48,823	3,69,18,506
Work-in-progress	1,27,64,797	1,61,75,330
Finished goods	1,79,86,891	1,87,10,014
Packing Material	55,60,521	36,46,230
Printing Ink	22,59,870	17,15,109
ii) Valued at cost		
Stores and spares	46,74,649	32,32,967
iii) Valued at net realisable value		
Unusable Wastage	18,61,784	1,74,544
Total	7,33,57,335	8,05,72,699

Note 15 : Trade receivables
(Unsecured)

Particulars	As at March. 31, 2016	As at March 31, 2015
Outstanding for a period exceeding six months from the date they are due for payment		
Considered good	10,06,815	29,76,085
Considered doubtful	11,75,544	11,81,491
	21,82,359	41,57,575
Less: Provision for doubtful debts	11,75,544	11,81,491
	10,06,815	29,76,085
Others		
Considered good	14,01,97,563	9,29,84,969
	14,01,97,563	9,29,84,969
Total	14,12,04,378	9,59,61,054

Trade Receivables stated above include debts due by:

Particulars	As at March. 31, 2016	As at March 31, 2015
Due from partnership firm in which director is interested	6,426	59,29,647

Note 16 : Cash and bank balances

Particulars	As at March. 31, 2016	As at March 31, 2015
Cash & Cash Equivalents		
Balances with banks:		
On current accounts	6,29,27,607	3,10,02,100
Cash on hand	18,48,695	14,47,910
Fixed Deposit (original maturity less then three Months)	1,70,15,539	16,23,183
Other bank balances:		
Fixed Deposit (Maturity more then three months less then twelve months)	1,09,45,532	1,01,94,893
Fixed Deposits more then 12 months	12,27,939	11,55,082
Total	9,39,65,312	4,54,23,168



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Fixed Deposit given as security

FDR amounting to Rs.1,94,91,476/-(P Y Nil)have been pledged with the bank towards Loan against FDR taken from Union Bank of India.

FDR amounting to Rs.Nil (P.Y. 22,12,672/-)have been pledged with the bank towards the Company's bank guarantee and FDR amounting to Rs. 1,80,000 (P.Y 1,80,000) are pledged with electricity department.

Note 17 : Short-term loans and advances

(Unsecured, considered good)

Particulars	As at March. 31, 2016	As at March 31, 2015
Advances recoverable in cash or in kind	52,07,088	33,94,335
Deposits	11,01,775	5,60,525
Investment in Gratuity Fund	-	95,264
Balance with statutory/ government authorities	65,74,989	2,48,58,333
Total	1,28,83,852	2,89,08,457

Note 18 : Revenue from operations (Gross)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Sale of Products		
Thermoformed Disposal Plastic Products & Plastic Rigid sheets	1,06,02,28,960	73,01,47,504
Other operating revenue		
Scrap Sales	41,02,056	13,47,387
Revenue from operations (gross)	1,06,43,31,016	73,14,94,891

Note 19 : Other income

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest income on Fixed Deposits & Security Deposits	14,61,382	8,68,986
Dividend Income on Non-current investments	40,125	81,719
Net (loss)/Gain on Foreign Currency Transaction	25,00,844	-
Mis Income	41,513	-
Duty DrawBack	72,820	-
Total	41,16,683	9,50,705



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Note 20 : Cost of materials consumed

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Opening Stock of Raw Materials	3,69,18,506	1,30,29,837
Add: Purchases of Raw Materials	47,70,24,782	37,61,42,797
Less: Closing Stock of Raw Materials	2,82,48,823	3,69,18,506
Total	48,56,94,465	35,22,54,128

Details of raw material consumed

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Polystyrene	8,85,29,510	11,20,85,507
Polypropylene	32,01,30,981	18,77,24,978
Poly Ethylene Terephthalate	3,22,07,613	3,09,17,469
Master batches	4,48,26,362	2,15,26,174
Total	48,56,94,465	35,22,54,128

Note 21 : Purchases of stock-in-trade

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Purchases (Thermoformed Disposal Plastic Products)	98,68,955	1,88,00,487
	98,68,955	1,88,00,487

Note 22 : Changes in inventories of finished goods, WIP & stock-in-trade

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Opening Inventory		
Finished Goods (Thermoformed Disposal Plastic Products)	1,87,10,014	2,88,68,025
Less: Provision of excise duty on opening stock of Finished goods	20,78,890	31,75,586
	1,66,31,124	2,56,92,440
Work-In-Progress (Plastic Rigid Sheet)	1,61,75,330	1,10,79,739
Unusable Wastage (Scrap)	1,74,544	5,02,545
	3,29,80,998	3,72,74,724
Closing Inventory		
Finished Goods (Thermoformed Disposal Plastic Products)	1,59,88,348	1,66,31,124
Add: Provision of excise duty on closing stock of finished goods	19,98,543	20,78,890
	1,79,86,891	1,87,10,014
Work-In-Progress (Plastic Rigid Sheet)	1,27,64,797	1,61,75,330
Unusable Wastage (Scrap)	18,61,784	1,74,544
	3,26,13,473	3,50,59,888
Net	3,67,525	22,14,836



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Note 23 : Employee benefits expenses

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Salary, Bonus and Incentives	5,66,97,227	4,18,12,304
Directors Remuneration	88,00,000	60,00,000
Contribution to provident fund	27,50,059	17,09,890
Gratuity	7,79,423	2,89,327
Staff welfare expenses	9,74,282	8,10,335
Total	7,00,00,991	5,06,21,856

Note 24 : Finance costs

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Interest to bank	3,74,40,453	3,78,79,687
Interest to financial companies	14,36,328	2,30,849
Bank Charges	6,02,009	3,53,097
Other borrowing cost	2,00,045	5,79,259
Total	3,96,78,834	3,90,42,892

Note 25 : Other expenses

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Store and Spare Parts Consumed	1,04,57,928	86,11,259
Power and Fuel	3,65,86,014	3,30,75,748
Printing Consumables	34,44,549	25,81,721
Factory Expenses	65,59,756	44,31,785
Repairs and maintenance		
Plant and machinery.	12,18,867	7,96,890
Building.	32,15,077	10,40,018
Jobwork	2,07,16,294	76,13,419
Packing Material Consumed	4,53,55,864	3,62,26,054
Printing Ink Consumed	55,79,759	31,45,745
Insurance	14,52,243	11,16,095
Rent	14,55,703	5,70,000
Transport Outward	2,48,28,251	2,22,59,415
Travelling Expenses	38,24,134	19,57,199
AMC Service	32,05,562	5,00,000
Legal and Professional Charges	38,57,124	17,22,729
Commission Expenses	27,56,412	1,33,998
Communication Expenses	27,55,430	29,55,022
Payment to auditors	11,53,913	6,87,873
Net loss on Foreign Currency Translation	-	3,14,509
Sundry Balance Written Off(Net)	15,11,735	9,62,019
Provision for doubtful debts	-	-
Provision for excise duty on finished goods	19,98,543	20,78,890
Miscellaneous Expenses	69,89,529	48,02,382
Total	18,89,22,689	13,75,82,770



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Payment to auditors:		
Particulars	Year ended March 31, 2016	Year ended March 31, 2015
As Auditor:		
Audit fees	4,00,000	4,00,000
In other capacity:		
Taxation matter	4,79,550	2,21,373
Company Law matter	70,000	55,000
Other services	2,04,363	11,500
Total	11,53,913	6,87,873

Note 26 : Prior period (Expenses)/Income (Net)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Prior Period Income		
Reversal of Excess depreciation provided in early year	14,50,715	6,88,493
Excess Gratuity provision reversed during the year	-	3,86,615
Foreign Exchange Gain		
Less		
Prior Period Expense		
Excess Interest on Fixed deposits reversed during the year	-	32,197
Total	14,50,715	10,42,911

Note 27 : Earning Per Share

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Basic/Dilutive Earnings per Share		
Profit attributable to Equity shareholders	7,94,13,345	67,57,822
Weighted average number of equity shares	24,93,687	24,78,687
Basic Earnings Per Share	32	3
Face value per Share	10	10

Note 28 : In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

Note 29(a) : Contingent Liabilities - Disputed Statutory Dues

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Sales Tax Demand in dispute*	1,34,734	1,34,734
Income tax demand of A.Y. 2010-11	-	7,05,640
Income tax demand of A.Y. 2011-12	-	1,81,570
Income tax demand of A.Y. 2012-13(Rajshree Industries)	2,09,710	2,09,710
Income tax demand of A.Y. 2012-13(Rajshree Polypack Private Limited)	1,34,830	-
	4,79,274	12,31,654

* On account of non collection of C form and H form from Customers.

Note 29(b) : Contingent Liabilities - others Commitments

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Guarantee given by Bank on behalf of the Company	-	8,70,000
Collateral security given to Bank towards credit facility to group entity	1,30,00,000	1,30,00,000
Custom Duty against Export Obligation (Refer Note below)*	51,01,657	1,02,92,037
Custom Duty against Export Obligation (Advance License)**	9,04,681	-
Estimated amount of contracts remaining to be executed on capital account (net of advances)	7,83,26,188	19,93,903
TOTAL	9,73,32,526	2,61,55,940



Notes

* The Company has obtained license under Export Promotion Capital Goods Scheme (EPCG) for import of capital goods on zero percent custom duty. Under the EPCG the Company needs to fulfill certain export obligations, failing which, it is liable for payment of custom duty. Export Obligations as on 31st March, 2016 is Rs.3,06,09,939/- (PY Rs.5,40,21,882/-).

** The Company has obtained Advance License for import of capital goods on zero percent custom duty. Under the Advance Licence scheme the Company needs to fulfill certain export obligations, failing which, it is liable for payment of custom duty saved on import. Export Obligations as on 31st March, 2016 is Rs.34,23,161/- (Nil).

Note 30 : Disclosure as required by AS-15 Employee Benefits as notified by the Companies (Accounting Standard) Rules, 2006

Principal actuarial assumptions

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Rate of Discounting	8.00% p.a.	8.00% p.a.
Rate of increase in Salaries	6.00 % p.a.	5.00 % p.a.

* The estimates of future salary increases, considered in a valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

(i) Changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Present value of obligation as at the beginning of the year:	10,65,325	7,69,662
Interest cost	85,226	71,656
Current service cost	3,25,925	1,96,583
Benefits paid		-
Actuarial (gain) / loss on obligation	4,30,589	27,424
Closing Present value of obligation	19,07,065	10,65,325

(ii) Actuarial gain/ loss recognized in the Statement of Profit and Loss:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Actuarial gain/ (loss) on obligation for the period	4,30,589	27,424
Actuarial gain/ (loss) on plan assets for the period	30,530	57,672
Actuarial (gain)/ loss recognized during the year.	4,61,119	85,096



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

(iii) The amounts recognized in the Balance Sheet are as follows:

Particulars	Year ended March 31, 2016	As at March 31, 2015
Present value of obligation as at the end of the year	(19,07,065)	10,65,325
Fair value of plan assets as at the end of the year	12,22,906	11,60,589
Funded value of assets (unfunded)	(6,84,159)	-
Net assets / (liability) recognized in balance sheet	(6,84,159)	95,264

(iv) The amounts recognized in the Statement of Profit and Loss are as follows:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Current service cost	3,25,923	1,98,583
Interest cost	(7,621)	7,648
Net actuarial (gain) / loss recognized in the year	4,61,119	85,096
Expenses recognized in the statement of profit and loss*	7,78,423	2,88,327

Note 31 : Related Party disclosures

a. List of related parties

Name of the Party	Relationship
Managing Director	Ramswaroop Radheshyam Thard
Managing Director	Naresh Radheshyam Thard
Director	Sajjankumar Nanikram Rungta
Substantial Shareholder	Wifag Polytpe Holding AG
Relative of Director with whom transaction has been entered during the year	Anand Sajjankumar Rungta
	Radheshayam Jugalkishore Thard
	Shashi Ramswaroop Thard
	Varsha Naresh Thard
Director is Karta with whom transaction has been entered during the year	Sajjankumar Nanikram Rungta HUF
Enterprises having same Key Management Personnel and / or their Relatives with whom transaction has been entered during the year	Bobson Industries
	Orbit Industries
	Rajshree Infotech
	S.R. Plastics



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

b. Transactions with Related Parties :

Name of Party	Nature of Transaction	Year ended March 31, 2016	Year ended March 31, 2015
Bobson Industries	Job work charges paid	9,44,561	15,74,404
	Sales	10,65,024	
	Purchases	30,66,317	12,31,087
Orbit Industries	Purchases	6,46,399	25,05,892
	Sales	92,00,016	73,27,208
	Job work charges paid	1,59,73,177	22,81,466
S.R.Plastics	Purchases	15,40,630	52,03,442
	Plant & Machinery	29,35,078	
	Sales	6,18,750	
	Jobwork charges paid		26,340
Rajshree Infotech	AMC Service	31,50,000	5,00,000
Wifag Polytpe Holding AG	Interim Dividend	29,68,112	
Radheshyam Jugalkishore Thard	Share Proceeds Received	18,000	
	Security Premium	72,000	
	Interim Dividend	69,464	
Shashi Ramswaroop Thard	Share Proceeds Received	18,000	
	Security Premium	72,000	
	Interim Dividend	69,464	
Varsha Naresh Thard	Share Proceeds Received	18,000	
	Security Premium	72,000	
	Interim Dividend	69,464	
Anand Sajjankumar Rungta	Share Proceeds Received	54,000	
	Security Premium	2,16,000	
	Interim Dividend	2,31,084.00	
Ramswaroop Thard	Directors Remuneration	50,00,000	36,00,000
	Share Proceeds Received	6,30,000	
	Security Premium	25,20,000	
	Interim Dividend	24,31,212	
Naresh Radheshyam Thard	Directors Remuneration	38,00,000	24,00,000
	Share Proceeds Received	5,22,000	
	Security Premium	20,88,000	
	Interim Dividend	19,91,772	
Sajjan N Rungta HUF	Loan Taken		50,00,000
	Loan Repaid		50,00,000
	Share Proceeds Received	5,40,000	
	Security Premium	21,60,000	
	Interim Dividend	20,84,176	

c. Balance Outstanding of Related Parties :

Name of Party	Receivable / Payable	Year ended March 31, 2016	Year ended March 31, 2015
Bobson Industries	Trade Payable	21,11,481	4,56,843
Orbit Industries	Trade Payable	29,40,984	15,45,600
	Trade Receivable	6,426	59,29,647
S.R.Plastics	Trade Payable	18,57,765	3,44,423
Rajshree Infotech	Creditors for Expenses	3,65,625	2,50,000

Note: Reimbursement of Expenses in the normal course of business has not been considered



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Note 32 : Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Earnings in foreign currency (on accrual basis):

Particulars	Year ended 31st March, 2016	Year ended 31st March, 2015
Export on F.O.B basis	4,88,12,886	73,43,452
TOTAL	4,88,12,886	73,43,452

(u). Consumption of raw materials:

Particulars	Year ended March 31, 2016		Year ended March 31, 2015	
	Amount	Percentage	Amount	Percentage
Imported	7,00,81,863	16%	3,78,74,045	11%
Indigenous	41,47,12,002	85%	31,43,79,103	89%
Total	48,56,94,465	100%	35,22,54,128	100%

(b). Consumption of components and spare parts:

Particulars	Year ended March 31, 2016		Year ended March 31, 2015	
	Amount	Percentage	Amount	Percentage
Imported	26,11,145	25%	22,91,201	27%
Indigenous	78,46,783	75%	63,20,058	73%
Total	1,04,57,928	100%	86,11,260	100%

Note 33 : Value of Imports on C.I.F Basis:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Raw Materials	5,66,14,071	3,78,74,945
Components and spare parts	34,72,813	22,91,201
Capital goods	3,82,40,758	88,66,130
Total	9,83,27,643	4,90,32,277

Note 34 : Expenditure in foreign currency :

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Foreign Travelling Expense	4,85,483	40,680
Total	4,85,483	40,680

Note 35 : Dividend Remitted in foreign currency

Particulars	Year ended March 31, 2016		Year ended March 31, 2015	
	Rs	Euro	Rs	Euro
2015-16 Interim dividend to 1 shareholder on 7,42,028/ shares of Rs 10 each.	29,68,112	44,284	-	-
Total	29,68,112	44,284	-	-



Rajshree Polypack Private Limited
Accompanying notes to the financial statements for the year ended March , 2016

(Amount in Rs.)

Note 36:

The Company has taken premises on operating lease and entered in to non-cancellable Leave and License Agreements with various parties. The agreements have been entered for a period of 60 months with non cancellable period of 36 months The disclosure required to be made in accordance with Accounting Standard 19 on "Leases" is as under ;

a) Future minimum lease payments under non-cancellable operating leases in aggregate for the following periods:

Particulars	As at 31.03.2016	As at 31.03.2015
Not later than one year	9,43,397	-
Later than one year and not later than five years	31,25,430	-
Later than five years	Nil	-

b) Initial direct costs incurred on these leasing transactions have been recognized in the Statement of Profit and Loss.

Note 37: Disclosure in terms of section 186 (4) of the Companies Act, 2013 :

During the year, the Company has provided collateral security to the bank in respect of credit facility obtained by group concern for the General Corporate purpose. The full particulars of the security provided is as below :

Name of the Entity	Year ended March 31, 2016	Year ended March 31, 2015
Bobson Industries	1,30,00,000	1,30,00,000
Total	1,30,00,000	1,30,00,000

Note 38 : In the opinion of the Management, the Company is mainly engaged in the business of manufacturing "Thermoformed Disposal Plastic Products ". All other activities of the Company revolve around the main business and as such, there are no separate reportable segments that require reporting under Accounting Standard 17 - "Segment Reporting".

Note 39: Effective from April 1, 2014, the Company has charged depreciation on its assets based on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the Previous year ended on 31st March, 2015 is lower by Rs.15,65,223 as compared to the depreciation computed under the provisions of the Companies Act, 1956. Further, based on the transitional provision as provided in Note 7(b) of Schedule II, Rs. 2,86,578 has been adjusted against opening balance of retained earnings and corresponding impact of Deferred Tax Liability amounting to Rs. 88,553/- has also been adjusted against opening balance of retained earnings.

Note 40: Pending completion of the formalities of transfer of titles of Assets, certain vehicles and fixed deposits acquired on conversion of partnership firm to company on 15th october 2011, are held under the name of erstwhile firm..

Note 41 : The previous year's figures have been re-grouped / re-classified to confirm to this year's classification.

As per our report of even date

For S G C O & Co.

Chartered Accountants

Suresh Murarka
Suresh Murarka
 Partner
 Membership No. 044739
 Place: Mumbai



For and on behalf of the Board of Directors of

Rajshree Polypack Private Limited

Ramswaroop Thard
Ramswaroop Thard
 Managing Director
 DIN: 02835505
 Place: Mumbai

Naresh Thard
Naresh Thard
 Managing Director
 DIN: 03581790

Date: **8th September, 2016**