



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2025/56

August 13, 2025

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

Corporate Relationship Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release for Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Black Box Reports Q1 FY26 Financial Performance

Profit After Tax Continues to Grow

Order Backlog at ₹4,433 Crore (\$518 Million)

Mumbai, August 13, 2025: Black Box Limited (BSE: 500463 | NSE: BBOX), a leading provider of digital infrastructure solutions, announced its unaudited financial results for the quarter ended June 30, 2025.

The Company delivered a resilient performance with year-over-year improvement in both operating profit and net profitability, despite the ongoing global tariff uncertainty that impacted project execution timelines. Building on the strong operational foundation laid in FY25, when the Company completed its multi-year turnaround and achieved significant margin expansion, Q1 FY26 reflected continued discipline in execution, robust profitability, and an expanding order book.

Consolidated Financial Highlights for Q1 FY26:

Particulars	Q1 FY26	Q1 FY25	YoY Change
Revenue	1,387	1,423	-3%
EBITDA	116	115	+1%
<i>EBITDA Margin</i>	<i>8.4%</i>	<i>8.1%</i>	<i>+30 bps</i>
PAT	47	37	+28%
<i>PAT Margin</i>	<i>3.4%</i>	<i>2.6%</i>	<i>+80 bps</i>

Revenue for Q1 FY26 stood at ₹1,387 crore compared to ₹1,423 crore in Q1 FY25. The delay in equipment procurement by certain clients, because of the prevailing tariff environment, resulted in deference of the service execution and revenue recognition. EBITDA for the quarter was ₹116 crore, representing a 1% year-on-year growth. EBITDA margins improved by 30 basis points to 8.4% in Q1 FY26 year-on-year, despite lower fixed cost absorption on account of decrease in revenues. Profit after tax (PAT) rose 28% year-on-year to ₹47 crore from ₹37 crore in Q1 FY25. PAT margins improved 80 basis points, driven by a reduction in exceptional items and lower taxes.

Business and Operations highlights

Order momentum remained strong, with the backlog at the end of Q1 FY26 at ₹4,433 crore (\$518 million), up from ₹4,313 crore (\$504 million) at the close of FY25. Order bookings during the quarter were robust at ₹1,506 crore (\$176 million), marking a strong start towards company's focus on revenue growth.

Nearly two-thirds of all the deals won in Q1 FY26 were large value engagements underscoring the success of the ongoing transformation and strategic focus on high-value, large-scale projects with global marquee clients. The Company also continued to streamline its customer portfolio by reducing the long tail of low-value accounts, bringing the total to below 1,000 from

around 1,500 last year. The Company continues to leverage its global presence and local expertise to win large-scale, high-value projects across geographies.

Notable order wins during the quarter included a very large project in the United States from a leading financial services giant, as well as a workplace solutions engagement from one of the world's largest OTT players for their operations in Latin America. The Company also secured two significant data center orders in the United States, one from a global hyperscaler and another from a top-ten global co-location provider. Other key wins included a workplace solutions project in the United States from a top-tier city transport authority, a combined connectivity infrastructure and networking order from a prominent public services organization, and a large networking deal from a reputed 200-year-old research university in the United States.

Commenting on the results, **Mr. Sanjeev Verma, Whole Time Director**, said, *"Over the past five years, we have transformed Black Box from a loss-making entity into a profitable, cash-generating business with a strong balance sheet. With the turnaround complete, FY26 is about accelerating growth, scaling revenues, and capturing market leadership. While the year began at a slower pace, we are seeing solid traction in key accounts and are actively engaged in multiple high-value opportunities. Supported by our differentiated capabilities, robust pipeline, and committed teams, we remain confident in delivering sustainable, long-term growth."*

Mr. Deepak Kumar Bansal, Executive Director and Global CFO, added, *"While Q1 is typically softer than Q4, this quarter's performance also reflected some client-driven delays in equipment procurement due to the prevailing tariff environment, which impacted the timing of revenue recognition and operating margins. Despite this, we achieved year-on-year growth in both EBITDA and PAT, demonstrating our operational efficiency and margin resilience. With a robust order book, healthy cash reserves, and a strengthened go-to-market strategy, we remain confident to deliver on our growth ambitions for the remainder of the fiscal year."*

About Black Box Ltd.

Black Box (BSE: 500463/NSE: BBOX) is a global leader in digital infrastructure solutions, delivering network and system integration, managed services, and technology products to Fortune 100 and top global enterprises. With a presence across the United States, Europe, India, Asia Pacific, the Middle East, and Latin America, Black Box serves businesses across financial services, technology, healthcare, retail, public services, and manufacturing.

Supported by a global team of around 3,500 professionals and strategic partnerships with leading technology providers, Black Box delivers end-to-end solutions in network integration, digital connectivity infrastructure, data centre buildouts, modern workplace solutions, and cybersecurity. Its Technology Products portfolio enhances business operations with cutting-edge solutions in AV, IoT, KVM, Networking, Infrastructure, and Cables.

For more information, visit www.blackbox.com

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects



of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



Black Box Limited

CIN: L32200MH1986PLC040652

Mr. Purvesh Parekh (Head of Investor Relations)

purvesh.parekh@blackbox.com

Ms. Ritu Rungta (Corporate Communications)

ritu.rungta@blackbox.com

www.blackbox.com



Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Rahul Agarwal / Mr. Karan Thakker

rahul.agarwal@sgapl.net

karan.Thakker@sgapl.net

+91 982143 8864 / +91 81699 62562

<http://www.sgapl.net>