



Eco Recycling Reports ₹8 Cr PAT, up 268% in Consolidated Q1 FY26

Mumbai, 28th July, 2025 – Eco Recycling Limited (BSE: ECORECO), India's pioneering and leading professional e-waste management company has published its unaudited financial results for Q1 FY26.

Key Financial Highlights:

| Particulars (₹ Cr) | Consolidated | | | Standalone | | |
|--------------------|--------------|---------|-------------|------------|---------|-------------|
| | Q1 FY26 | Q4 FY25 | QoQ | Q1 FY26 | Q4 FY25 | QoQ |
| Total Revenue | 13.62 | 9.50 | ↑ 43.37% | 12.20 | 10.84 | ↑ 12.55% |
| EBITDA | 9.44 | 6.69 | ↑ 41.11% | 8.06 | 8.05 | ↑ 0.12% |
| PAT | 8.09 | 2.20 | ↑ 267.73% | 6.71 | 3.11 | ↑ 115.76% |
| PAT Margin (%) | 59.40 | 23.16 | ↑ 3,624 BPS | 55.00 | 28.69% | ↑ 2,631 BPS |
| EPS (₹) | 4.19 | 1.19 | ↑ 252.10% | 3.48 | 1.60 | ↑ 117.50% |

Commenting on the performance, Mr. B K Soni, Chairman & Managing Director of Eco Recycling Limited said, “We are pleased with the steady progress made during the quarter, which underscores the strength of our strategy and execution. The recent commissioning of our advanced 40,000 sq. ft. facility, including a dedicated lithium-ion battery recycling line, has substantially expanded our processing capabilities and positioned us to meet the growing compliance needs under the E-Waste Management Rules, 2022. Importantly, these investments have been fully funded through internal accruals, reinforcing our zero-debt status and financial prudence.

It is also an honour to have been appointed to the Technical Advisory Committee of SERI, the global authority for responsible e-waste recycling standards. This recognition reflects the progress India is making in sustainable waste management and Eco Recycling's role in leading that transformation. With rising regulatory focus, the launch of the centralized EPR portal, and international momentum such as Japan's \$400 million commitment to minerals recovery, the e-waste and battery recycling industry is entering a transformative phase. Eco Recycling is well-positioned to capitalise on these shifts, drive innovation in resource recovery, and contribute meaningfully to India's circular economy.”

About Eco Recycling Limited

Eco Recycling Limited is India's leading E-waste Management Company, providing a seamless integrated solution for handling E-waste, including asset removal, inventory management, packing, reverse logistics, data destruction, asset recovery, recycling, and more. Ecoreco ensures compliance with international standards by utilizing technologies from the US, Europe, and Japan, as well as developing their own in-house solutions for precious metal recovery, data destruction, and lamp recycling. Their clientele encompasses a wide range of organizations, MNCs, Retailers, government departments, NGOs, households, and educational institutions.

For FY25, the Company had reported Total Revenues of ₹ 46.30 Cr, EBITDA of ₹ 33.32 Cr and PAT of ₹ 23.38 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic

developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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