

November 13, 2025

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 530643, Scrip Name: ECORECO, ISIN: INE316A01038

Subject: Submission of Press Release pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

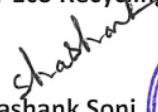
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the Unaudited Financial Results for the quarter and Half Year ended September 30, 2025.

The above information shall also be made available on the website of the Company at www.ecoreco.com.

Kindly take the above on record.

Thanking You,

For Eco Recycling Limited


Shashank Soni
Director
DIN 06572759



Encl: As above

Ecoreco Reports 11% YoY Growth in Standalone Total Income to ₹15 Cr in Q2 FY26

Mumbai, 12th November, 2025 – Eco Recycling Limited (BSE: E CORECO), India's pioneering and leading professional e-waste management company has published its unaudited financial results for Q2 & H1 FY26. During the period under review, the company reported a standalone net profit of Rs 6.18 Cr on total income of Rs 14.48 Cr in Q2 FY26. Increase in recycling capacity helped boost operating revenue.

Key Financial Highlights:

	Consolidated		Standalone	
Particulars (₹ Cr)	Q2 FY26	Q2 FY25	Q2 FY26	Q2 FY25
Total Income	14.48	13.91	14.53	13.10
EBITDA	7.25	10.26	7.34	9.35
EBITDA Margin (%)	50.07%	73.76%	50.52%	71.37%
Net Profit	5.60	8.20	6.18	7.42
Net Profit margin (%)	38.67%	58.95%	42.53%	56.64%
EPS (₹)	2.97	4.17	3.20	3.85

	Consolidated		Standalone	
Particulars (₹ Cr)	H1 FY26	H1 FY25	H1 FY26	H1 FY25
Total Income	28.10	27.35	26.74	25.64
EBITDA	16.69	20.49	15.41	18.70
EBITDA Margin (%)	59.40%	74.92%	57.63%	72.93%
Net Profit	13.69	16.35	12.89	14.83
Net Profit margin (%)	48.72%	59.78%	48.20%	57.84%
EPS (₹)	7.01	8.31	6.68	7.69

Commenting on the performance, Mr. B K Soni, Chairman & Managing Director of Eco Recycling Limited said, “The second quarter of FY26 was an important phase for us, marked by steady growth, stronger operations, and a supportive policy environment. We expanded our total recycling capacity to 31,200 MTPA with the commissioning of a new 6,000 MTPA lithium-ion battery recycling facility at Vasai. What makes this expansion even more satisfying is that it was fully funded through internal accruals, reaffirming our commitment to a debt-free and self-sustaining growth path.

Our focus during the quarter remained on strengthening value-added segments such as refurbishment, IT asset disposition, data destruction, lamp recycling, and precious metal recovery. These areas are seeing rising participation from producers and enterprises under the EPR framework. On the consumer side, our *BookMyJunk* platform—appreciated by the Hon'ble Prime Minister in *Mann Ki Baat*—continues to build awareness about responsible collection and recycling.

The environment for organized recyclers is turning highly favourable. The Supreme Court's ruling upholding the Polluter Pays principle has brought much-needed clarity and accountability in environmental enforcement. Alongside this, the government's ₹1,500 Cr incentive scheme under the National Critical Mineral Mission has set the stage for large-scale

investment in e-waste and lithium-ion battery recycling. These measures not only validate the importance of our industry but also open up significant growth opportunities for companies like ours that have built strong compliance and processing capabilities over the years.

Looking ahead, we are preparing to commission a mineral recovery facility focused on PCBs, hard drives, and lithium-ion batteries. This will help recover valuable metals such as cobalt, nickel, and manganese for domestic industries, reducing import dependence and contributing to India's self-reliance in critical minerals. With expanding capacity, sound financial management, and increasing policy momentum, we are confident of continuing on our growth path while creating long-term value."

Q2 FY26 Key Financial Highlights:

Global Leadership Integration	• Appointment: CMD Mr. B. K. Soni joins SERI's Technical Advisory Committee & Dr. Sandip Chatterjee appointed as Independent Director • Industry Impact: Advances sustainable recycling via Centres of Excellence and RLI scheme
Capacity Enhancement	• E-Waste: recycling Capacity up by 18,000 MTPA; total 31,200 MTPA • Facility: 6,000 MTPA commissioned in new 40,000 sq. ft. Vasai plant Fully funded via internal accruals • Compliance: Supports EPR compliance and sector formalisation
Advancing E-waste Recycling in India	• Initiatives: Reverse logistics, data destruction, and <i>Recycling on Wheels</i> for safe e-waste processing. • Recognition: <i>BookMyJunk</i> app praised by PM Modi. • Future Focus: Setting up a mineral recovery facility for PCB, HDD, and Li-ion batteries to support manufacturers and boost foreign exchange earnings.

About Eco Recycling Limited

Eco Recycling Limited is India's leading E-waste Management Company, providing a seamless integrated solution for handling E-waste, including asset removal, inventory management, packing, reverse logistics, data destruction, asset recovery, recycling, and more. Ecoreco ensures compliance with international standards by utilizing technologies from the US, Europe, and Japan, as well as developing their own in-house solutions for precious metal recovery, data destruction, and lamp recycling. Their clientele encompasses a wide range of organizations, MNCs, Retailers, government departments, NGOs, households, and educational institutions.

For FY25, the Company had reported Total Revenues of ₹ 46.30 Cr, EBITDA of ₹ 33.32 Cr and PAT of ₹ 23.38 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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