

Dated: November 08, 2025

**The Manager, DCS
The Bombay Stock Exchange Ltd.**
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

**The Manager
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK**Dear Sir/Madam,****SUB: Investor Presentation for Q2 & H1 FY 2026**

Dear Sir,

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a copy of the Investor's Presentation for Q2 & H1 FY 2026 of the Company is being enclosed herewith.

This is for your information and doing the needful.

For Goodluck India Limited

**MAHESH CHANDRA GARG
DIRECTOR
DIN: - 00292437**

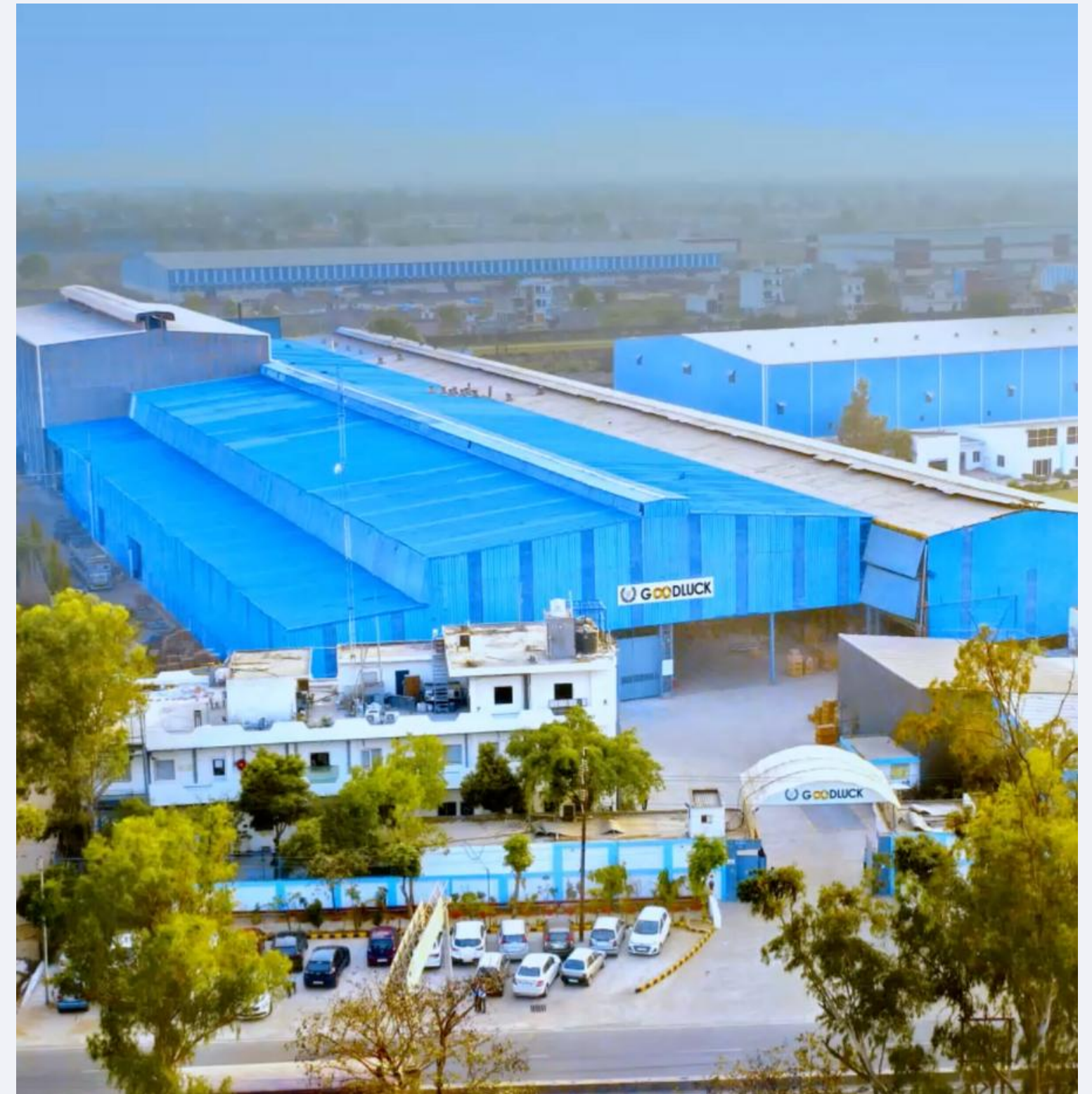
Encl: as above



WWW.GOODLUCKINDIA.COM

GOODLUCK INDIA LIMITED

INVESTOR PRESENTATION



Q2 & H1 FY26

DISCLAIMER

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all-inclusive and may not contain all of the information that you may consider material. Any liability with respect to the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include but are not limited to the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company, and the Company is not responsible for such third-party statements and projections.



KEY BUSINESS HIGHLIGHTS – H1'FY26 ^(1/2)

Sales Volume Growth (YoY):

- 9.5% YoY increase, rising from 1,03,105 in Q2'FY25 to 1,12,937 in Q2'FY26

Receipt of Industrial License for Manufacturing of Medium-caliber Artillery Shells:

- Goodluck Defence & Aerospace Ltd, achieved a major milestone by receiving an industrial license under the Indian Arms Act, 1959, for the manufacturing of medium-caliber artillery shells.
- Includes a wide range of calibers such as 105mm, 120mm, 125mm, 130mm, and 155mm shells, along with the 155mm category HE M107, ERFB, ERFB BB, and ERFB BIT shells.
- Positioning Goodluck Defence as a key player in India's defence manufacturing ecosystem.
- Expected to unlock new revenue streams, further strengthening Goodluck India's leadership in precision engineering and defence manufacturing.

Commencement of Commercial Production of Artillery Shells:

- Dedicated manufacturing facility was formally inaugurated on October 2025, marking the commencement of commercial production with an initial capacity of 1,50,000 shells per annum.
- Plans to scale up capacity to 4,00,000 shells annually within the next 12 months, backed by an investment of approximately INR 5,000 Mn (Debt + Equity).
- Active negotiations are underway with several customers (domestic & international), reaffirming the growing demand for the artillery shells.



KEY BUSINESS HIGHLIGHTS – H1'FY26 (2/2)

Participation in Advanced Medium Combat Aircraft (AMCA) Programme:

- Goodluck India has entered into a Tripartite Memorandum of Understanding (MOU) with BrahMos Aerospace Thiruvananthapuram Ltd (BATL) and Axiscades Technologies Ltd to collaborate on the Advanced Medium Combat Aircraft (AMCA) programme.
- The consortium has filed an Expression of Interest (EOI) for participation in the AMCA programme launched by the Aeronautical Development Agency (ADA).

Credit Rating:

- Long Term Rating: CRISIL A+/Positive
- Short Term Rating: CRISIL A1

Outlook:

Goodluck India remains well-positioned to continue its performance in the second half of FY26. The company's expanding capacities, especially in the defence and aerospace sectors, are expected to drive robust growth in the coming quarters. The ongoing ramp-up of new facilities, alongside strategic investments in emerging sectors, ensures that Goodluck India will maintain its growth momentum and continue to provide innovative solutions across its core sectors, including defence, automotive, solar, and infrastructure.



QUARTERLY FINANCIAL HIGHLIGHTS (Consolidated)



* excluding exceptional item (Net of tax) of INR 104.7 Mn in Q2'FY25 to compare core operational performance



QUARTERLY INCOME STATEMENT (Consolidated)

Particulars (Rs. Mn)	Q2'FY26	Q1'FY26	Q2'FY25	YoY%	H1'FY26	H1'FY25	YoY%
Income from Operations	9,787.1	9,730.4	9,664.0	1.3	19,517.4	18,712.4	4.3
Other Operating Income	126.7	102.5	98.1	29.2	229.2	180.5	27.0
Total Income from Operations	9,913.8	9,832.9	9,762.1	1.6	19,746.7	18,892.9	4.5
Other Income	62.1	35.6	43.3	43.2	97.6	89.9	8.6
Total Income	9,975.9	9,868.5	9,805.4	1.7	19,844.3	18,982.8	4.5
COGS	7,097.1	6,866.5	7,180.2	(1.2)	13,963.6	13,776.4	1.4
Employee Benefit Expenses	508.4	432.7	428.6	18.6	941.1	845.1	11.4
Other Expenses	1,390.2	1,611.3	1,443.0	(3.7)	3,001.5	2,811.2	6.8
Total expenditure	8,995.7	8,910.4	9,051.9	(0.6)	17,906.1	17,432.8	2.7
EBITDA	980.2	958.0	753.5	30.1	1,938.2	1,550.0	25.0
EBITDA Margin (%)	9.8	9.7	7.7	+214 bps	9.8	8.2	+160 bps
Depreciation	148.8	145.1	102.7	44.8	293.9	203.8	44.2
EBIT	831.4	812.9	650.8	27.8	1,644.3	1,346.2	22.1
Interest	260.9	279.5	169.8	53.7	540.4	386.6	39.8
Profit Before Tax (Before Exceptional Items)	570.5	533.4	481.0	18.6	1,103.9	959.7	15.0
Exceptional Items (Net of Tax)	-	-	104.7	-	-	104.7	-
Profit Before Tax (After Exceptional Items)	570.5	533.4	585.7	(2.6)	1,103.9	1,064.4	3.7
Tax	144.1	131.8	120.3	19.8	276.0	239.0	15.5
Reported Net Profit	426.4	401.5	465.4	(8.4)	827.9	825.4	0.3
Adjusted Net Profit *	426.4	401.5	360.7	18.2	827.9	720.7	14.9
Net Profit Margin (%)	4.3	4.1	4.7	-47 bps	4.2	4.3	-18 bps
Adjusted Profit Margin (%) *	4.3	4.1	3.7	+60 bps	4.2	3.8	+38 bps
Reported EPS	12.43	12.62	14.14	(12.1)	25.05	25.33	(1.1)
Adjusted EPS *	12.43	12.62	11.02	16.4	25.05	22.01	13.2

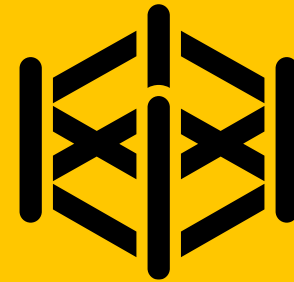
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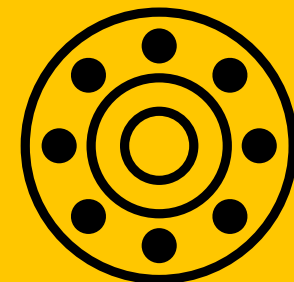
AT A GLANCE

- Led by first-generation techpreneur Mr. Mahesh Chandra Garg (an IIT Roorkee alumni) & supported by three generations of family members - all professionally qualified
- **39+ years of industry presence with a demonstrated track record of innovation & engineering**
- **5,00,000 MTPA total capacity**
 - 285,000 MTPA capacity - high-margin value-added products
 - 215,000 MTPA - high-volume products
- **Artillery Shells - 1,50,000 Annual Capacity**
(Under Goodluck Defence & Aerospace Ltd - Subsidiary)
- **7 plants in 2 states (Uttar Pradesh & Gujarat)**
(Including a defence manufacturing facility under the subsidiary)
- **600+ customers (100+ Countries of exports)**
- **ISO 9001:2008 certified**
- **4000+ employees**

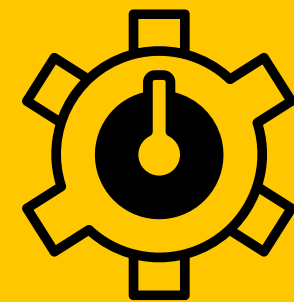
KEY BUSINESS SEGMENTS



**ENGINEERING STRUCTURES
& PRECISION FABRICATION**



FORGING PRODUCTS

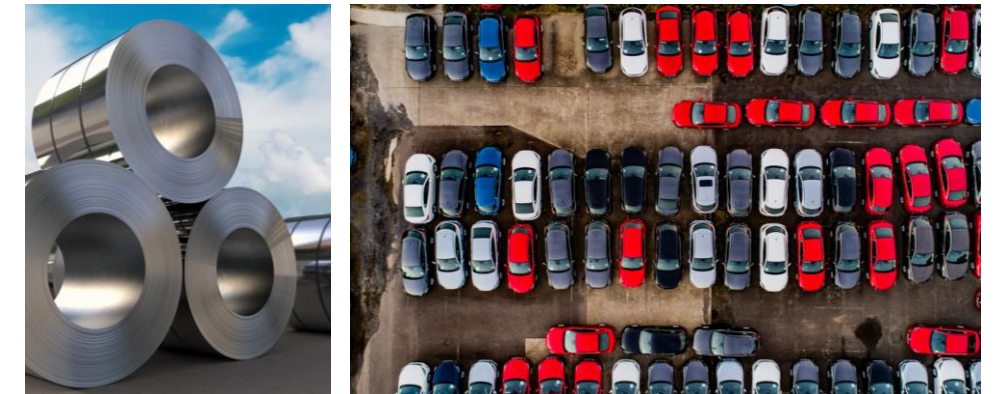


PRECISION PIPES & AUTO TUBES



CR COILS, PIPES & TUBES

- 112,937 MT of sales volume (Q2FY26)
- Total Income of Rs 9,976 Mn (Q2FY26)
- EBITDA of Rs 980 Mn (Q2FY26)
- Rs. 39,378 Mn Market Cap (07.11.2025)



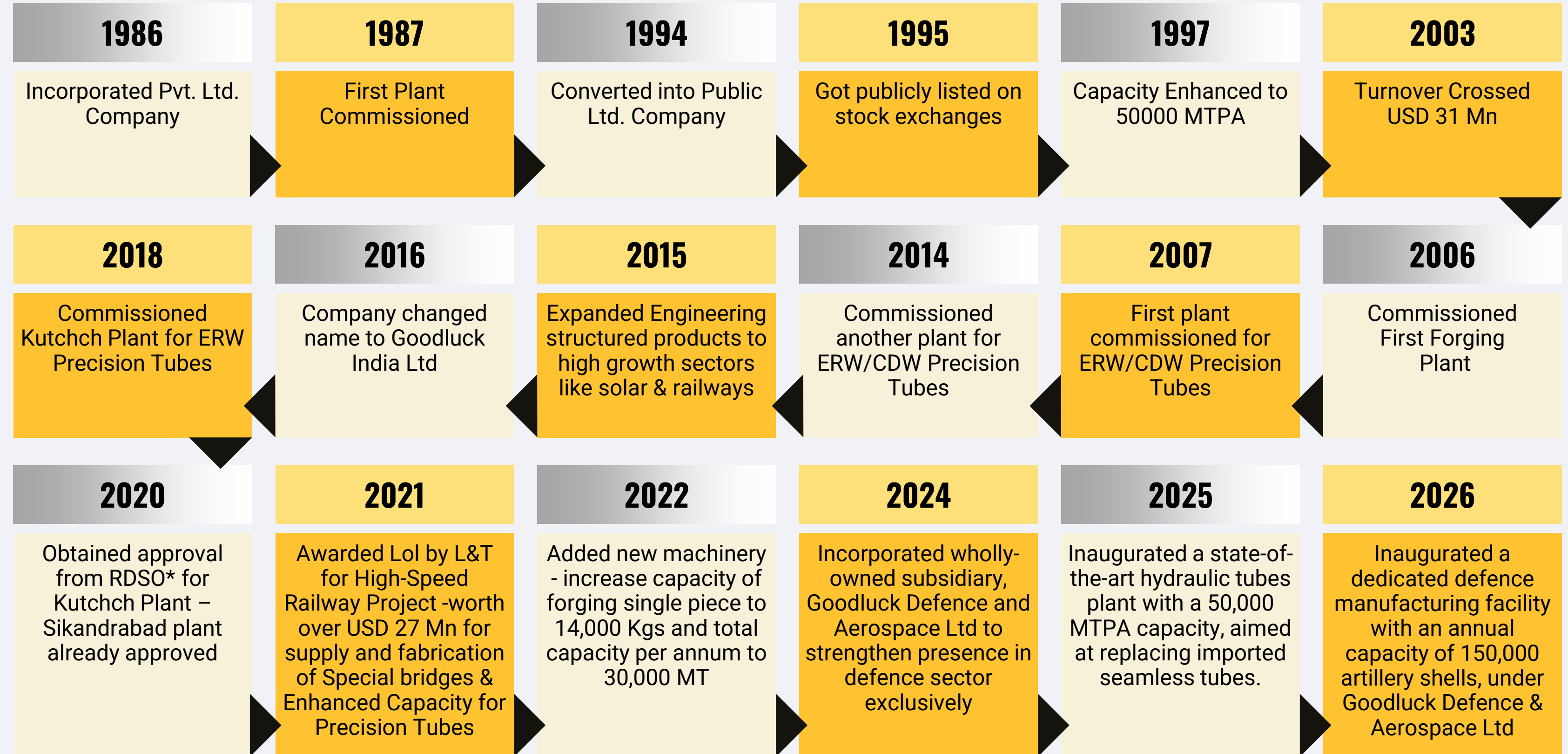


ESTABLISHED MANUFACTURER OF PRECISION-ENGINEERED STEEL PRODUCTS FOR HIGH-GROWTH SECTORS

- **Hands-on involvement of the family's three generations backed by robust professional management across business verticals**
- Fast evolving from manufacturing steel products to becoming an Engineering Solutions provider
- **Strategically focused on High Margin Value Added Products and high-growth sectors like Auto, Solar, Railways and Defence**
- Catering to Marquee Clients across the world
- **Own R&D set-up with state-of-the-art NABL (ISO / IEC17025) accredited Quality Testing Lab**
- Consistent financial performance with margin improvement



OUR JOURNEY





MAHESH CHANDRA GARG
CHAIRPERSON

- Graduated in 1967 from the prestigious - Indian Institute of Technology, Roorkee
- 5+ decades of experience across the world
- A visionary with exceptional management skills



RAMESH CHANDRA GARG
WHOLE TIME DIRECTOR

- Engineer in the field of mining from highly acclaimed ISM – Dhanbad
- Fine experience in the Coal industry
- Possesses more than five decades of experience
- Great motivator and an excellent team leader



NITIN GARG
WHOLE TIME DIRECTOR

- Qualified Engineer and M.B.A. from Narsee Monjee Institute of Management
- Worked with Yamaha Motors and Honda Motors
- Looking after the production process



RAM AGARWAL
CHIEF EXECUTIVE OFFICER

- Qualified Engineer and completed his graduation in 1990
- 33 years experience in steel industries
- Handled CR, Structure projects and Maintains equivalent exposure in the field of sales and marketing

HANDS-ON MANAGEMENT TEAM





MANISH GARG
CHIEF OPERATING OFFICER

- Qualified Engineer from Indian Institute of Technology
- Handling overall Export Business since the last 31 years



SHYAM AGARWAL
CHIEF OPERATING OFFICER

- Qualified Engineer
- Has more than 30 years of experience in the steel Industry especially of the forging industry



SANJAY BANSAL
CHIEF FINANCIAL OFFICER

- Qualified Chartered Accountant with over 30 years of experience across the company's finance activities, including business planning, budgeting, forecasting, taxation, and negotiations.
- Served in JP Group, DS Group and Dr. Rajaram Jaipuria Group



ABHISHEK AGRAWAL
COMPANY SECRETARY

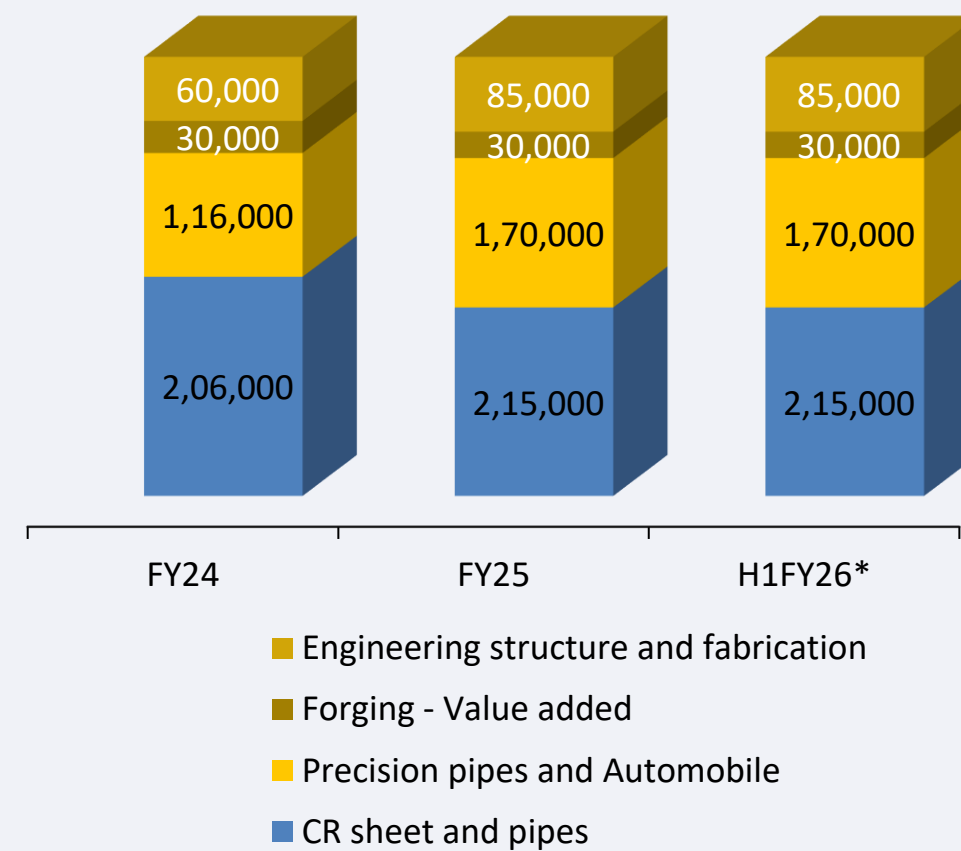
- Qualified Company Secretary with around 16 years of experience across Corporate Secretarial Functions
- Current responsibilities include Strategic Planning, Legal Affairs, Compliances and investor relations

HANDS-ON MANAGEMENT TEAM

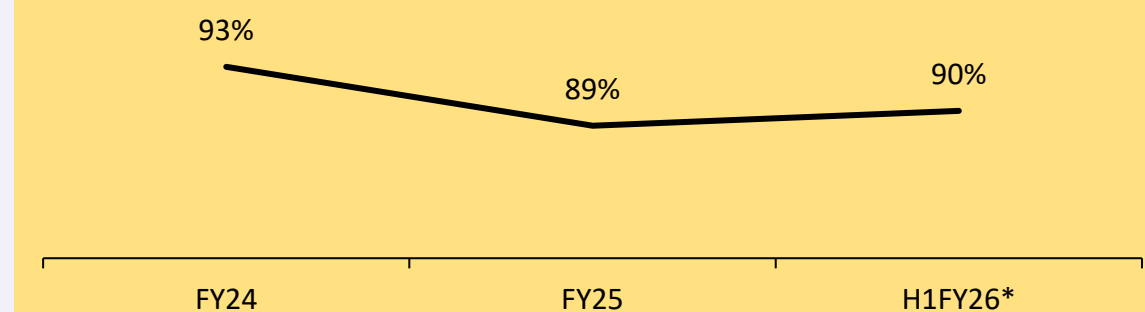


MANUFACTURING PROWESS

TOTAL CAPACITY (MTPA)



Capacity Utilization (%)



*Annualised



ESTEEMED CLIENTELE

Auto Tubes

Global	Domestic

Forgings

Global	Domestic

Engineering Structures Domestic

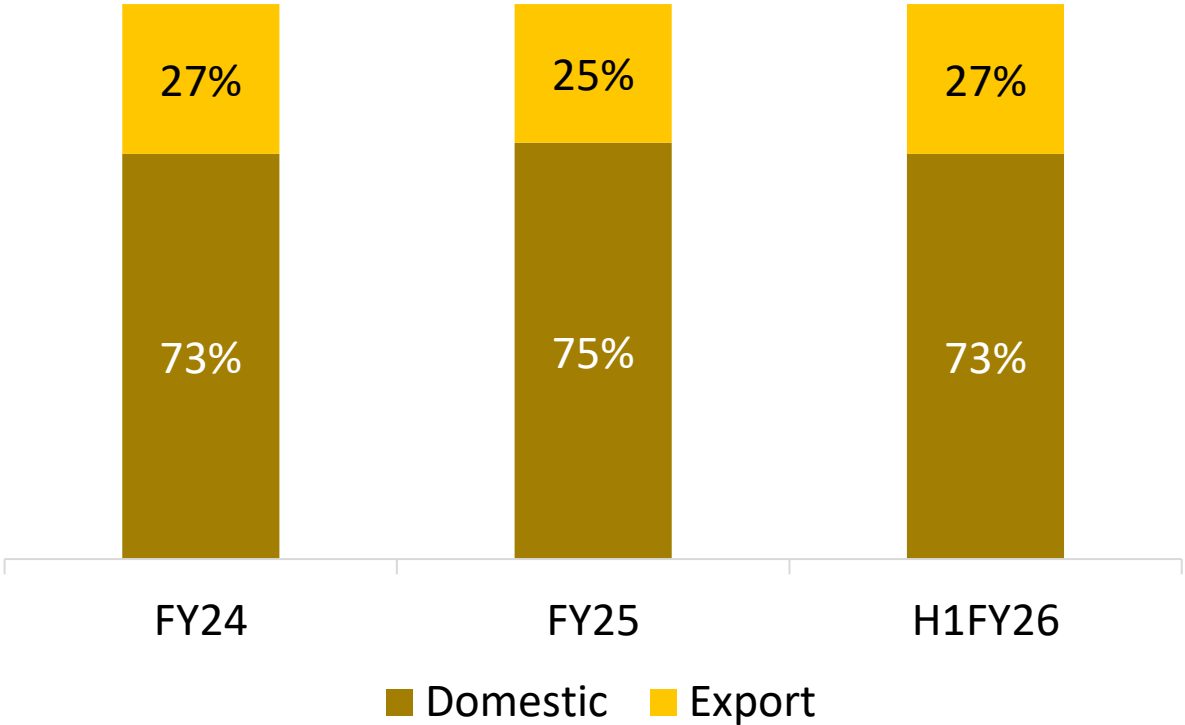


CLIENT APPROVALS

GLOBAL PRESENCE



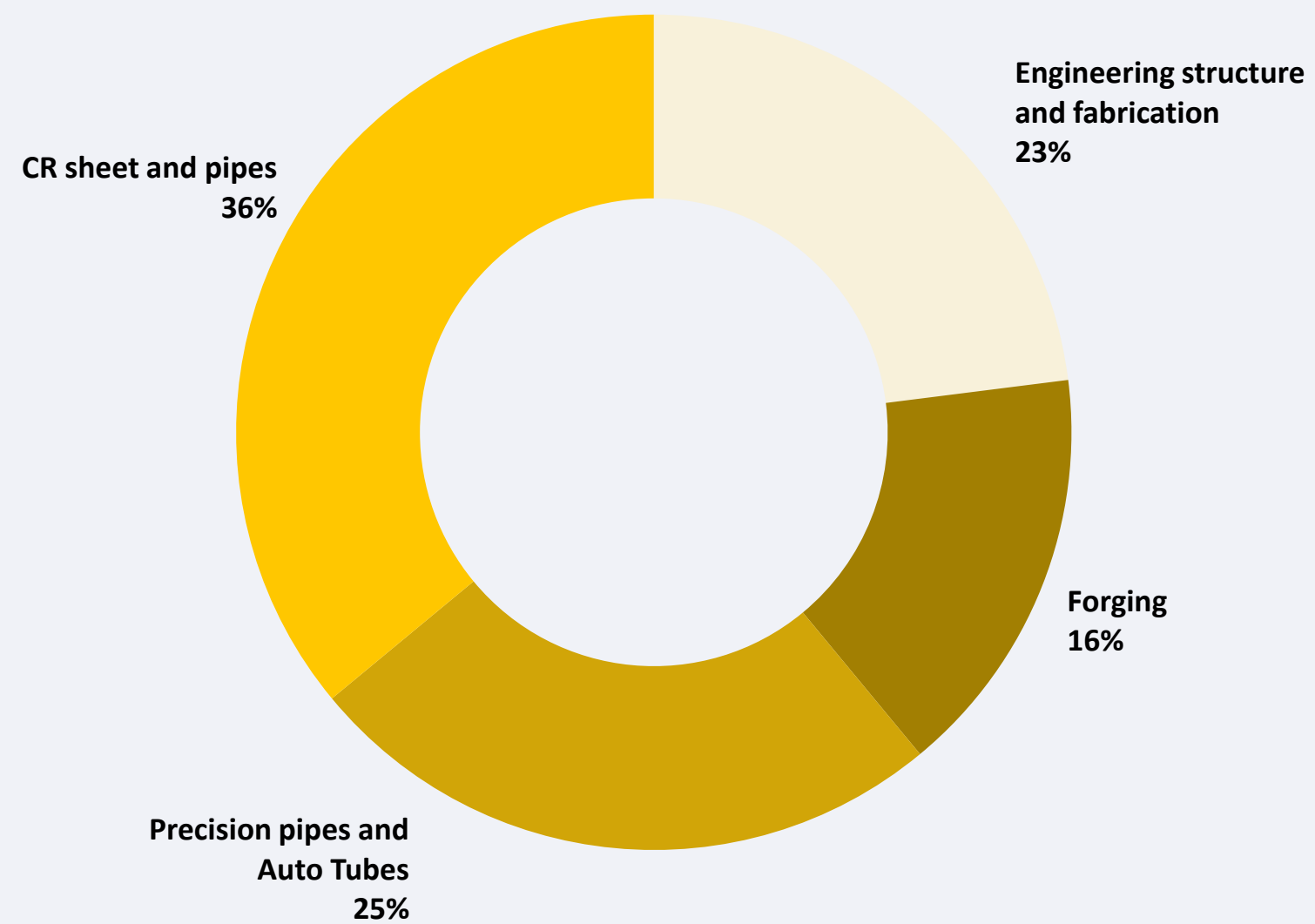
SALES BREAK-UP



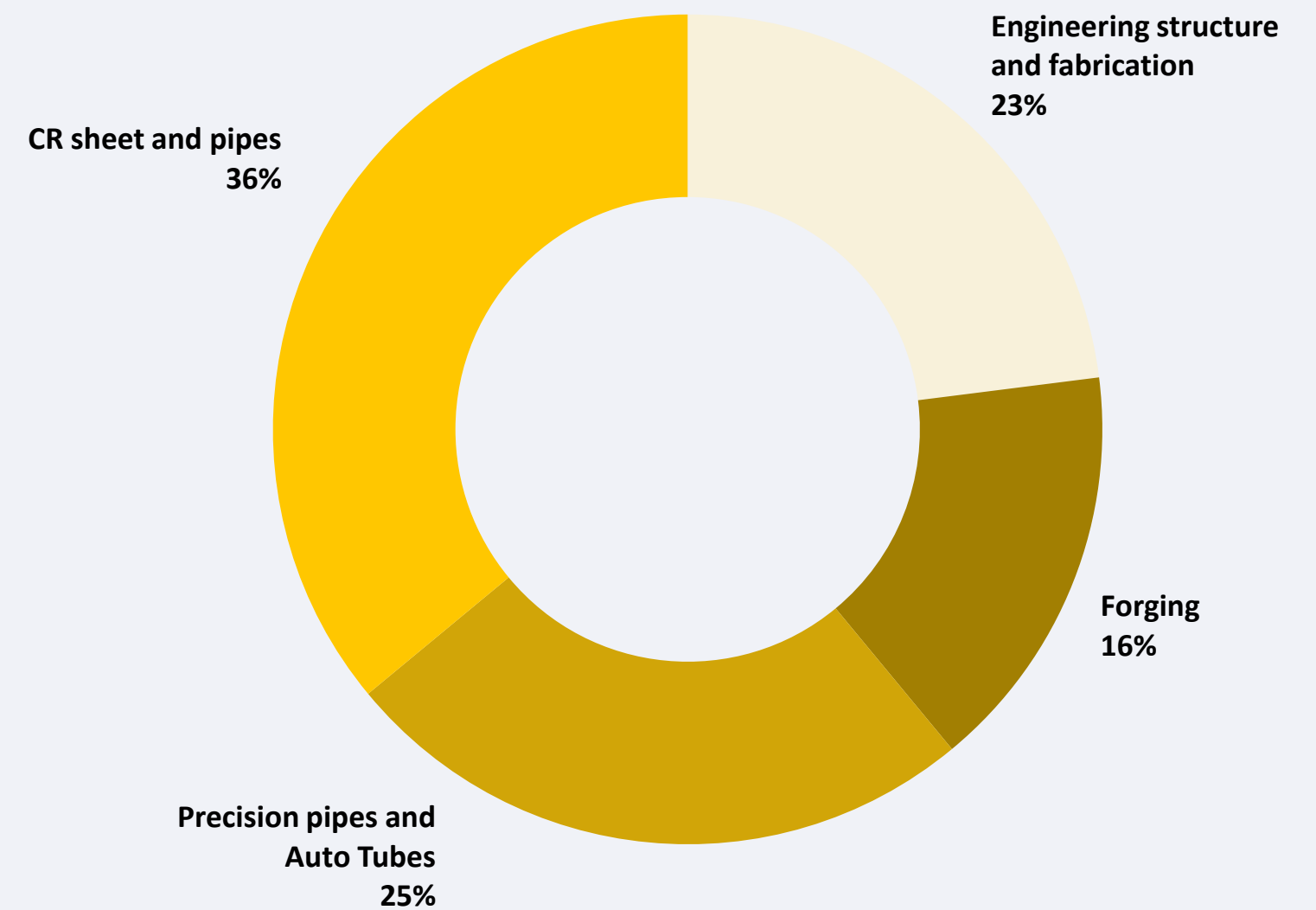
QUALITY CERTIFICATIONS



BUSINESS SEGMENTS



FY25



Q2 FY26

ENGINEERING STRUCTURES & PRECISION FABRICATION



Products & Services Offered

- Railway, road, Bridges and Girders
- Structures for Roads & Highways
- Primary & Secondary Structures for Boilers & Turbine Generators
- Launching Girders For Steel & Concrete Girders Building Structures
- Technology Structures

New Areas of Growth and Drivers

- Special Formwork for Elevated corridors
- Special Formwork for Tunnel Boring Machine for High-Speed Rail
- Station Buildings for High-Speed Bullet Train
- Super Critical Bridges for High-Speed Bullet Train
- Smart City Structures
- Car Port and Solar Parks – Design Engineering & Supply. • Architectural Structures in Wire-drawn Bridges

Marquee Clients

- Indian Railways
- ABB
- L&T
- Reliance Industries
- GMR
- ISGEC
- Sterling & Wilson
- Alstom
- PowerGrid
- NTPC
- Toshiba
- TRF
- EIL
- NPCIL
- MHSR

End User Industries

- Roads & Highways
- Railways
- Telecom
- Boiler and Turbine Generators
- Steel & Concrete Girders
- Building Structure
- Solar Energy



**RIDING ON THE BULLET
TRAIN OPPORTUNITY**



FORGINGS



Products & Services Offered

- Defence products
- Aerospace parts
- Forged flanges
- Gear rings
- Gear shanks
- Forged shafts
- Blind & tube sheets
- Socket welding flanges
- Slip on flanges

Marquee Clients

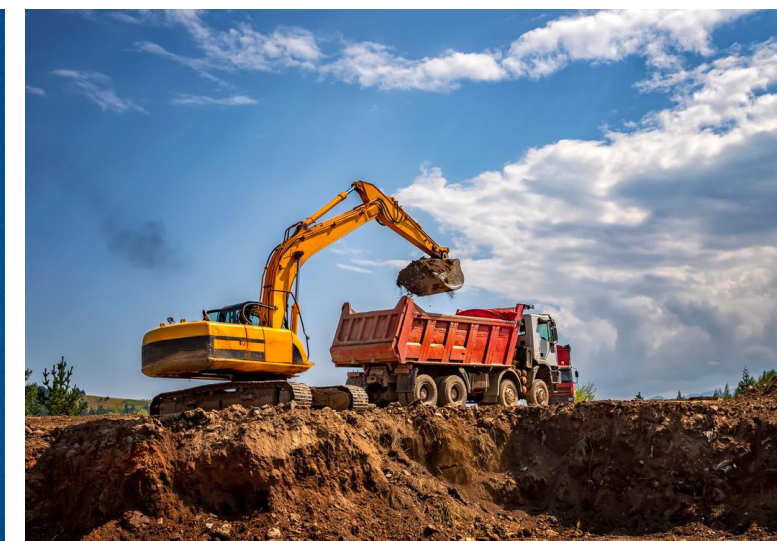
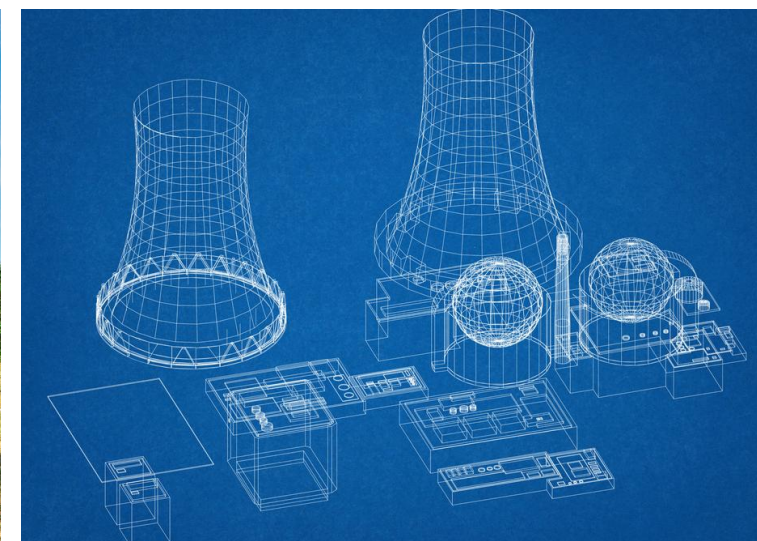
- DRDO
- ISRO
- HAL
- GE Oil & Gas
- Allied Group
- Saint-Gobain
- BPCL
- Indian Oil
- BHEL
- RIL
- L&T

End User Industries

- Aerospace
- Defence
- Automobile
- Construction & Earth Moving Equipment
- Nuclear Power
- Oil & Gas
- Petrochemical
- Fertiliser
- General Engineering

New Areas of Growth and Drivers

- Stainless Steel, Duplex, Carbon, and alloy Steel Forgings and flanges
- Focused on manufacturing forged products, providing end-to-end solutions



AEROSPACE & DEFENCE - THE FUTURE GROWTH DRIVERS FOR FORGINGS

Suppliers to Some of the biggest names across Indian **Aerospace** and **Defence** value-chain

Govt. / PSUs



Hindustan
Aeronautics Limited



Defence Research
and Development
Organisation



Indian Space
Research
Organisation



OFB – Heavy
Vehicles Factor
Avadi



OFB – Ordnance
Factory Medak



Bharat Earth
Movers Limited



Mazagon Dock
Shipbuilders Ltd.

MSMEs / Tier – 2&3



Walchandnagar
Industries Limited



SriVenkateswara
Aerospace Pvt.Ltd.



SMRJ Engg
Pvt. Ltd.



Brahmos
Aerospace



L&T
Defence



Godrej
Aerospace

Suppliers to Prestigious Defence programs

- Pralay Missiles
- HAL – HTFE Program
- Brahmos Missiles
- Pinaka Rockets & Indigenous Rocket Launcher
- K9 Vajra – Tracked Howitzer
- Talwar Class Frigates

GOODLUCK DEFENCE & AEROSPACE LTD

(A Subsidiary of Goodluck India Ltd)

Industrial License Achievement

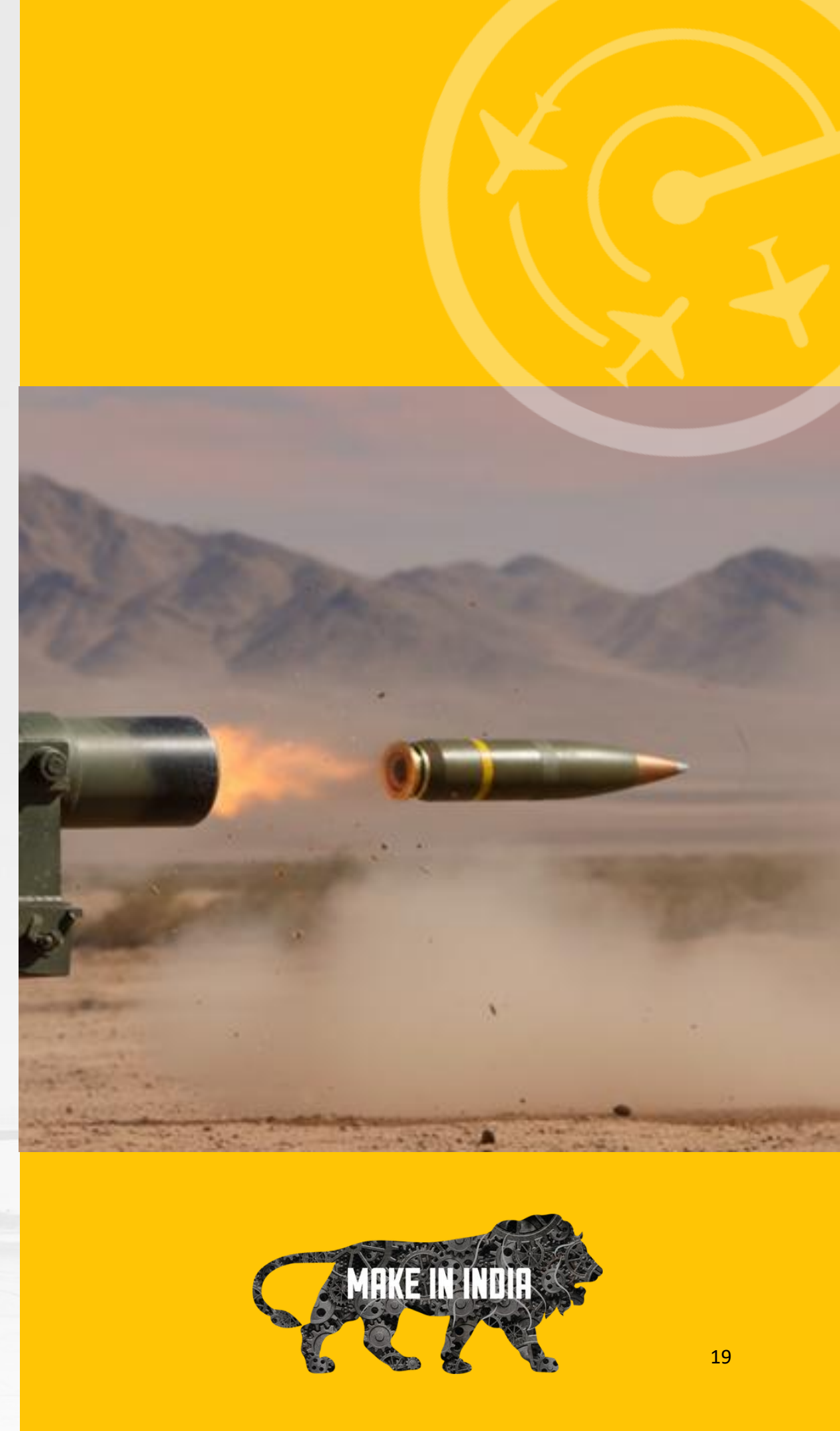
- Received Industrial License under *Indian Arms Act, 1959* for manufacturing **artillery shells** across all major calibers
 - 105mm, 120mm, 125mm, 130mm, and 155mm
 - including HE M107, ERFB, ERFB BB, and ERFB BT variants.
- Positions Goodluck Defence among a select league of distinguished and licensed defence manufacturers in India.

Market Outlook & Opportunities

- Active negotiations with **domestic and international** defence customers.
- Addresses **rising demand** for artillery ammunition.
- Expected to **unlock significant revenue streams** and strengthen Goodluck's presence in global defence markets.

Strategic Significance

- Showcases **technological excellence** and **precision engineering** expertise.
- Aligns with national focus on defence self-reliance and export growth.
- Reinforces commitment to '**Atmanirbhar Bharat**' through indigenized defence production.



GOODLUCK DEFENCE & AEROSPACE LTD

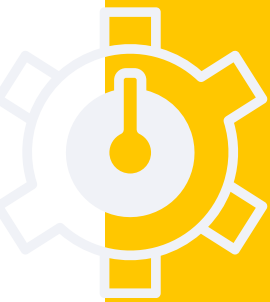
(A Subsidiary of Goodluck India Ltd)

State-of-the-Art Manufacturing Facility

- ▶ Inaugurated
October 2025
- ▶ Initial Production Capacity
1,50,000 shells per annum
- ▶ Planned Scale-Up
Additional capacity of 2,50,000
shells per annum within 12 months,
total production capacity to reach
4,00,000 shells per annum
- ▶ Estimated Investment
~INR 5,000 Mn



PRECISION PIPES AND AUTO TUBES



Products & Services Offered

- CDW Tubes
- ERW Tubes
- Engineering Tubes
- Boiler Tubes

New Areas of Growth and Drivers

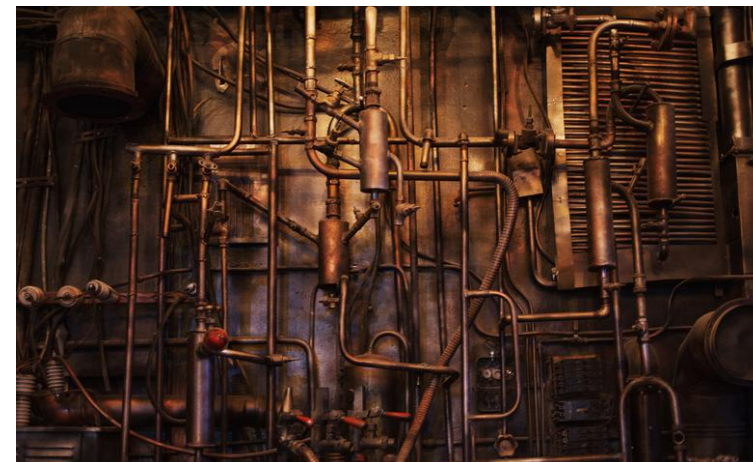
- Consistent quality products for domestic and foreign companies.
- Repeat orders have increased over the years, signifying customer loyalty.
- High-margin products
- Key export revenue contributor.

Marquee Clients

- Volkswagen
- Audi
- BMW,
- Mercedes
- Skoda
- Renault
- GM
- Ashok Leyland
- TVS
- Bajaj
- Gabriel
- ISGEC
- Talbros
- Mahindra
- Tata Motors

End User Industries

- Aerospace
- Defence
- Automobile and Railways
- Construction & Earth Moving Equipment
- Fertilisers
- General Engineering
- Heat Exchanger Nuclear Power
- Oil & Gas and Petrochemical
- Pressure Vessels
- Thermal Power Valves
- Wind Energy



CR COILS, PIPES AND TUBES

Products & Services Offered

- Cold Rolled Coils and Sheets
- Corrugated Sheets
- Hollow Sections (square, rectangle, round hollow)
- GI Pipes

New Areas of Growth and Drivers

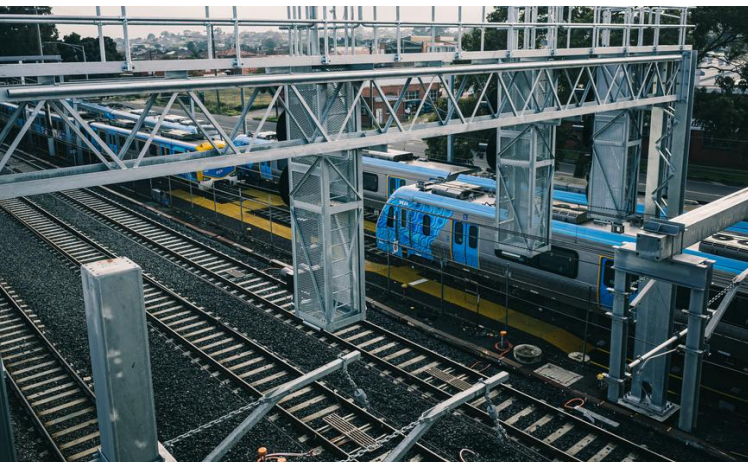
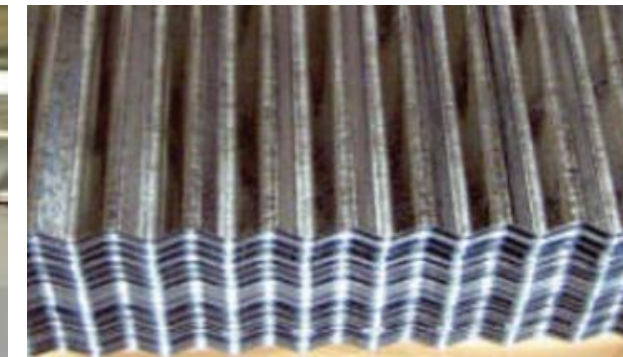
- Product thickness
- High tensile strength
- Long service life
- Higher efficiency.
- GLIN supplies to only OEMs and government projects.

Marquee Clients

- Public sector OEMs
- Private sector OEMs
- Central government
- State government

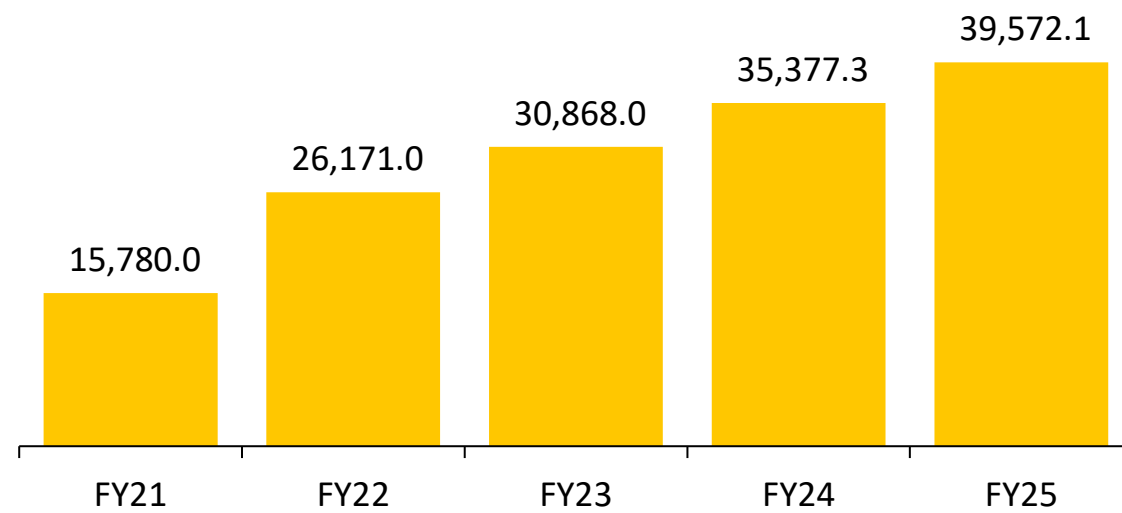
End User Industries

- Railways
- Road bridges
- Support structures

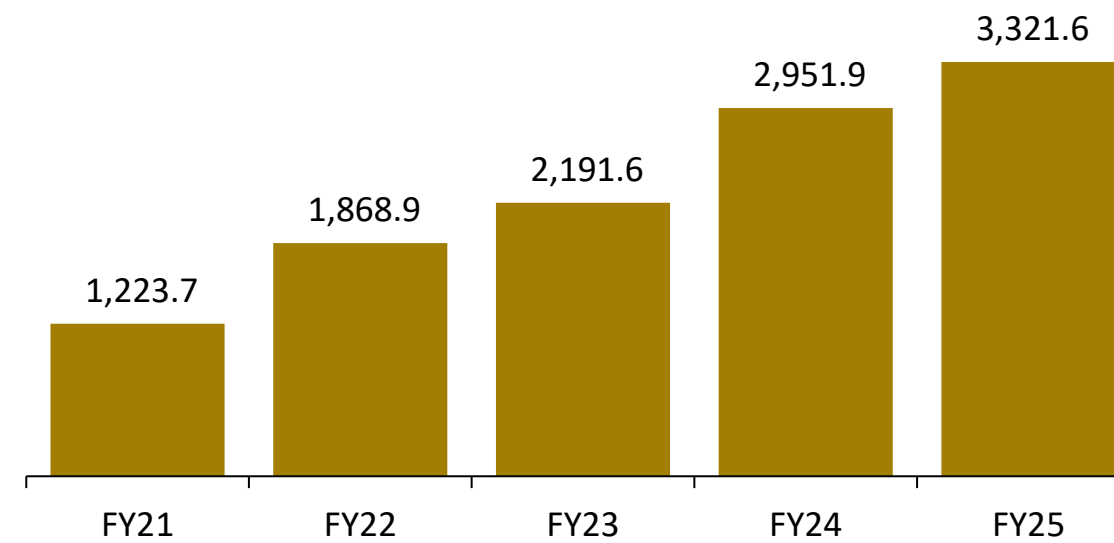


ANNUAL FINANCIAL HIGHLIGHTS (Consolidated)

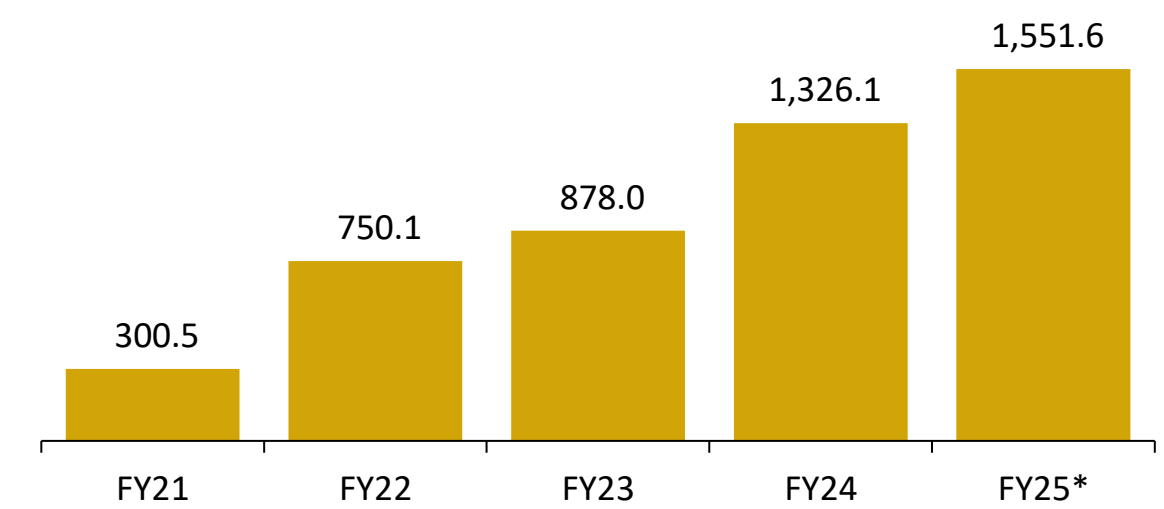
Total Income (Rs. Mn)



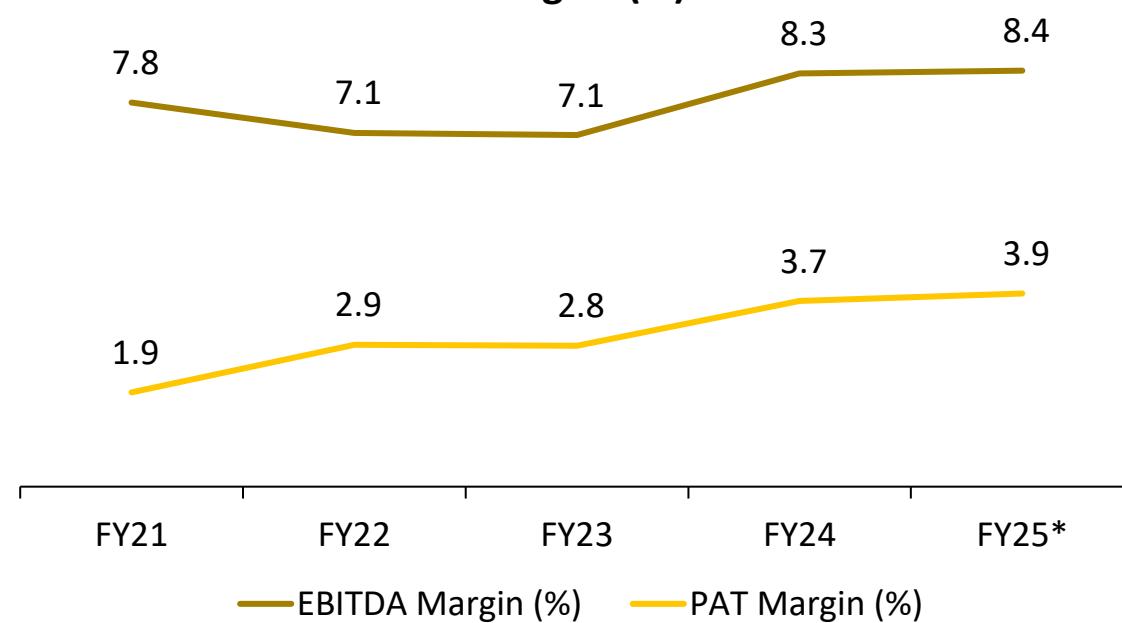
EBITDA (Rs. Mn)



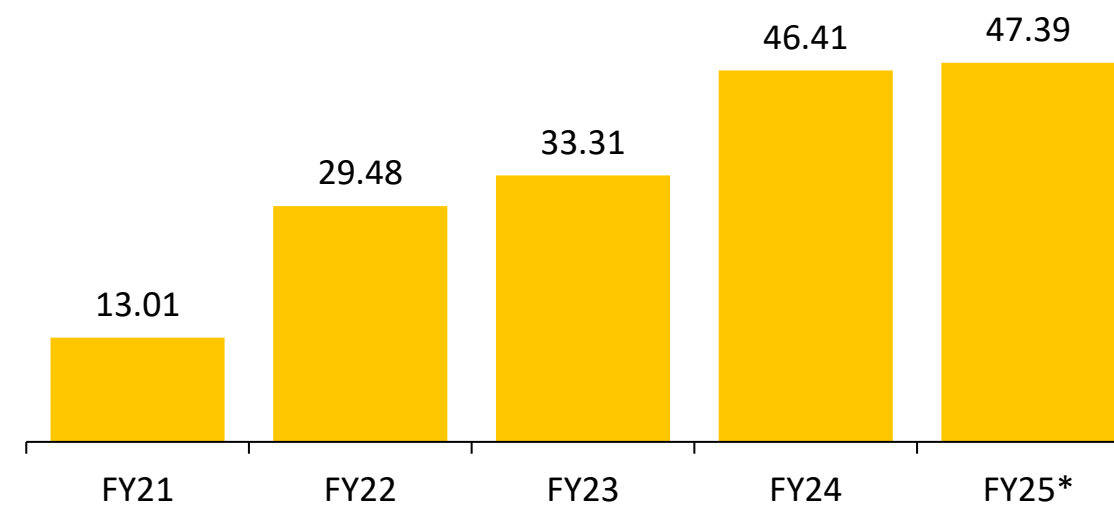
PAT (Rs. Mn)



Margins (%)



EPS (Rs.)



* excluding exceptional item (Net of tax) of INR 104.7 Mn in FY25 to compare core operational performance

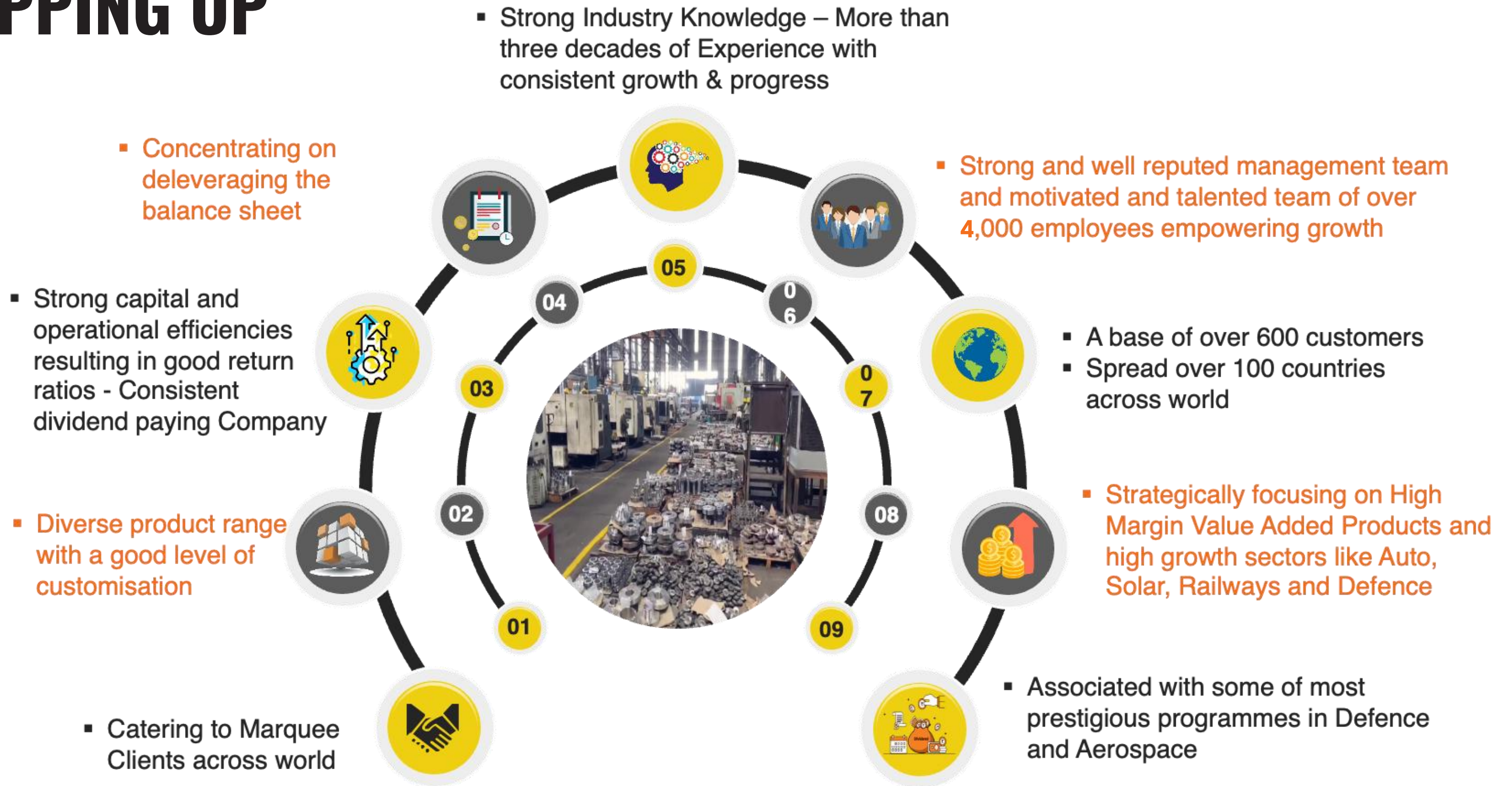
RESPONSIBLE CORPORATE CITIZEN



- Actively supports causes of healthcare, education and environment through sustained CSR initiatives
- Culture as an employer is full of transparency, open doors, and consistent upskilling focus
- Uninterrupted focus on seeding a green culture and sustainability agenda by in ticking the three yogis



WRAPPING UP



From manufacturing steel products to becoming an Engineering Solutions provider



Corporate Office :-

GOODLUCK INDIA LIMITED

CIN No. : L74899DL1986PLC050910

Good Luck House, II F, 166-167, Nehru Nagar 2,
Ambedkar Road, Ghaziabad - 201001, Uttar
Pradesh, India

investor@goodluckindia.com

www.goodluckindia.com

CONTACT US

Regd. Office : (Goodluck India Ltd)

509, Arunachal Building, Barakhamba Road,
Connaught Place, -2pxNew Delhi - 110001 (INDIA)

CIN No. : L74899DL1986PLC050910

Good Luck Industries (Works)

A-51, Industrial Area, Sikandrabad,
Distt.-Bulandshahr - 203205 (U.P.) INDIA

Goodluck Metalics (Works)

Survey No. 495,497 to 502, Bachau Sikra Road,
Village-Sikra, T A Bachau, Dist., Gujarat - 370140, INDIA

Goodluck India Limited (Works)

A-42/45, Industrial Area, Sikandrabad,
Distt. Bulandshahr - 203205 (U.P.) INDIA

Good Luck Industries-II (Works)

A-59, Industrial Area, Sikandrabad,
Distt.-Bulandshahr - 203205 (U.P.) INDIA

Goodluck Defence & Aerospace Ltd

Faridpur, Sikandrabad, Distt.- Bulandshahr – 203205
(U.P.) INDIA

Goodluck India Limited (Works II)

D-2/3/4, Industrial Area Sikandrabad,
Distt. Bulandshahr - 203205 (U.P.) INDIA

Good Luck Engineering Co. (Works)

Khasra No. 2839, Gram Dhoom Manikpur, G.T. Road ,
Gautam Budh Nagar, Dadri, (U.P.) INDIA

THANK YOU

KAPTIFY CONSULTING

Strategy & Investor Relations
Consulting

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