B.R.Goyal Infrastructure Limited
CIN: L04520MP2005PLC017479

Date: 13 November 2025

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Press Release

Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of un-audited financial results for H1 FY26.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

Jhala Ritika

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Encl.: As above

H1 FY26 Consolidated Earnings Release

B.R.Goyal Infrastructure Limited Accelerates Growth in H1 FY26 – Strong Order Execution Drives 61% Revenue Growth and 164% PAT Expansion

Indore, November 13th, 2025: B.R.Goyal Infrastructure Limited ("B.R.Goyal" or "Company"), engaged in the business of construction of roads, highways, bridges, buildings, waste-water treatment projects, and toll collection, announced its unaudited financial results for the half year ended September 30th, 2025.

Key Consolidated Financial Summary:-

Particulars (In Rs. Cr)	H1 FY26	H1 FY25	YoY%
Revenue from Operations	342.13	212.86	60.73%
EBITDA (Excl. Other Income)	27.47	11.77	133.40%
EBITDA Margin (%)	***8.03%***	***5.53%***	***250 bps***
Profit after Tax (PAT)	16.05	6.08	163.98%
PAT Margin (%)	***4.69%***	***2.86%***	***183 bps***
EPS (₹)	8.55	3.49	145.00%

Financial & Operational Highlights for the half year ended September 2025:

- **Revenue from Operations stood at Rs. 342.13 Crore** in **H1 FY26**, compared to **Rs. 212.86 Crore** in H1FY25, reflecting a 60.73% increased primarily led by strong order inflow, higher ticket size projects, and consistent execution.
- **EBITDA stood at Rs. 27.47 Crore in H1 FY26**, up **133.40%** YoY from **Rs. 11.77 Crore** in H1 FY25. EBITDA Margin increased to **8.03%**, improving 250 bps YoY, mainly due to efficient working capital and advance payment of raw material leading to discount from suppliers.
- **Profit After Tax (PAT)** saw an increase of **Rs. 16.05 Crore** in H1 FY26, compared to **Rs. 6.08 Crore** in H1 FY25. However, PAT Margin improved significantly to 4.69%, expanding 183 bps YoY.

Order Book Highlights

- The company reported a robust order book of **Rs. 1,534.60 crores** as of September 30, 2025, marking a **73% increase** over **Rs. 887.23 crore** as of September 30, 2024.
- During the H1 FY26, Received new work orders worth **Rs. 582.45 crore** spanning Roads, Buildings, Waste Water Treatment, and Toll Collection Contracts.
- Executed work orders amounting to **Rs. 359.33 crore (Gross)** compared to **Rs. 233.66 crore (Gross)** during the corresponding period last year, marking a robust **54% year-on-year growth.**

Key Order Wins:

- Received a work order from the Public Works Region, Nashik, for improvement and widening of the Adgaon–Girnare–Waghera–Harsul–Ozarkhed Road (SH-28) in Maharashtra, valued at **Rs. 148.50 crore.**

- Received a work order from NHAI for engagement of a user-fee collection agency through e-tender, valued at **Rs. 91.71 crore.**
- Received a work order from NHAI for engagement of a user-fee collection agency through competitive e-tendering in Uttar Pradesh, valued at **Rs. 70.39 crore.**
- Received a work order for engagement of a user-fee collection agency through competitive e-tendering in Maharashtra, valued at **Rs. 47.83 crore.**
- Received a work order from NHAI for engagement of a user-fee collection agency through e-tender in Madhya Pradesh, valued at **Rs. 32.03 crore**.
- Received a work order for improvement works on the Lakhnadon–Khawasa section of NH-44 in Madhya Pradesh, valued at **Rs. 12.87 crore**.
- Bagged a work order for repair and recarpeting of the Barwaha–Siddhwarkut Road at Omkareshwar Power Station in Madhya Pradesh, valued at **Rs. 4.22 crore**.
- Entered into water Infra Sector by taking three subcontract agreements with reputed corporate player for execution of projects in Tamil Nadu, collectively valued at **Rs. 167.23 crore** (Rs. 102.55 crore, Rs. 39.42 crore, and Rs. 25.26 crore), all to be completed within 24 months.

Commenting on the overall performance of the Company, Mr. Brij Kishore Goyal - Chairman and Managing Director, B.R.Goyal Infrastructure Ltd, said,

"We are pleased to report a strong performance for the first half of FY26, marked by healthy growth in revenue, profitability, and order book position.

*During the period, Revenue from Operations grew by **60.7%** YoY to **Rs. 342.13 crore (Net Consolidated)**, driven by robust order inflows, timely execution of higher-ticket projects, and a sustained focus on execution. EBITDA rose significantly by **133.4%** YoY to **Rs. 27.47 crore**, with margins improving to **8.03%,** supported by better working capital management and procurement efficiency, including advance raw material payments that secured cost advantages.*

*On the operational front, we achieved another milestone with its order book reaching **Rs. 1,534.60 crore** as of September 30, 2025, a **73.0%** increase since the beginning of the financial year. The company secured new orders worth **Rs. 582.45 crore**, spanning across verticals. Execution momentum remained strong, with completed work orders amounting to **Rs. 359.33 crore (Gross), up 54% YoY.***

*Overall, **the first half of FY26** underscores our strong project execution capabilities, efficient financial management, and growing market presence. With a robust and well-diversified order book, BR Goyal is well-positioned to sustain growth momentum in the coming quarters and deliver long-term value to all stakeholders."*

About B.R.Goyal Infrastructure Limited:

Incorporated in 2005, B.R.Goyal Infrastructure Limited is engaged in the business of construction of infrastructure projects such as roads, highways, bridges, Tolls and buildings and has recently expanded into the development and construction of underground sewerage systems.

The Company has established an integrated EPC and construction business, supported by a design and engineering team. It also has a RMC manufacturing unit, located in Indore, with an installed capacity of 1.80 Lakh cubic meters per annum. The Company has marked their presence across the country includes the states like Madhya Pradesh, Maharashtra, Gujarat, Punjab, Haryana, Uttar Pradesh, Odisha, Mizoram, Manipur and Tamil Nadu. As of September 30, 2025, the Company operates with over 220+ construction equipment and vehicles.

Another business the Company is involved in is Toll Collection contracts. It has recently launched 2 residential plotting projects named as BRG Hill View-II and BRG Hill View-II Extension at Village Sanawadiya, Indore. It has successfully executed projects valued more than 1200+ crores. The Company's core strength comes from its 1100+ employees with diverse experience and expertise enabling it to emerge as a solutions provider.

For further information please visit Company's website: https://brginfra.com/

For any Queries please contact:

Company :	**Investor Relations Advisors :**
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