

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



May 15, 2025

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

**Sub: Audio Recording of Conference Call with Analysts / Investors on Audited Financial Results for the Quarter and year ended on March 31, 2025**

**Ref: Regulation 30 & 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is in continuation of our letter dated May 10, 2025 giving intimation of the subject mentioned conference call.

In terms of the subject referred Regulations read with its Clause 15 of Para A of Part A of Schedule III, we would like to inform you that the audio recording of the said call has been uploaded on the website of the Company (<https://www.synergygreenind.com>). This can be accessed at the following link.

Link: [https://synergygreenind.com/wp-content/uploads/2025/05/Audio%20Call%20Investors%20Meet\\_14.05.2025.m4a](https://synergygreenind.com/wp-content/uploads/2025/05/Audio%20Call%20Investors%20Meet_14.05.2025.m4a)

The transcript for the said call will be shared with the Stock Exchanges and will also be uploaded on the Company's website in due course. This is for your information and records.

This is for your information and records.

Yours faithfully,  
For Synergy Green Industries Ltd.

Nilesh M. Mankar  
Company Secretary & Compliance Officer  
Memb.No.A39928





# Investor Presentation

Q4 FY 2025

14 May 2025



# Disclaimer

**This presentation has been prepared by Synergy Green Industries Ltd (SGIL) solely for informational purposes.** The information contained herein does not constitute or form part of any offer or invitation to sell, or any solicitation of an offer to purchase or subscribe for, any securities of the Company, nor shall it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The information contained in this presentation is provided as of the date hereof and is subject to change without notice. **This presentation contains statements that constitute forward-looking statements.** These statements include descriptions regarding the intent, belief, or current expectations of the Company or its officers and may involve risks and uncertainties. **Such forward-looking statements are not guarantees of future performance, and actual results may differ materially from those projected.** Factors that could cause actual results to differ materially from those indicated in such forward-looking statements include, but are not limited to, changes in global and national economic conditions, changes in market conditions, competitive developments, regulatory changes, and other unforeseen events.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness, or correctness of the information or opinions contained in this presentation. Neither the Company nor any of its affiliates, advisers, or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

This presentation should not be construed as legal, tax, investment, or other advice. Each recipient should conduct its own investigation and analysis of the Company and the information contained herein, and is advised to seek its own professional advice on the legal, tax, regulatory, financial, and accounting implications of any investment decision.

The distribution of this presentation in certain jurisdictions may be restricted by law, and recipients of this presentation should inform themselves about, and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction.

**By attending or receiving this presentation, you agree to be bound by the foregoing limitations.**

- 
- 01 Industry Overview**
  - 02 Company Profile
  - 03 Business Performance



**Climate urgency. Geopolitical disruptions. Fragile supply chains.**  
**The World Is Rewiring...**



**...Towards Renewables, Resilience, and Sustainable Manufacturing**

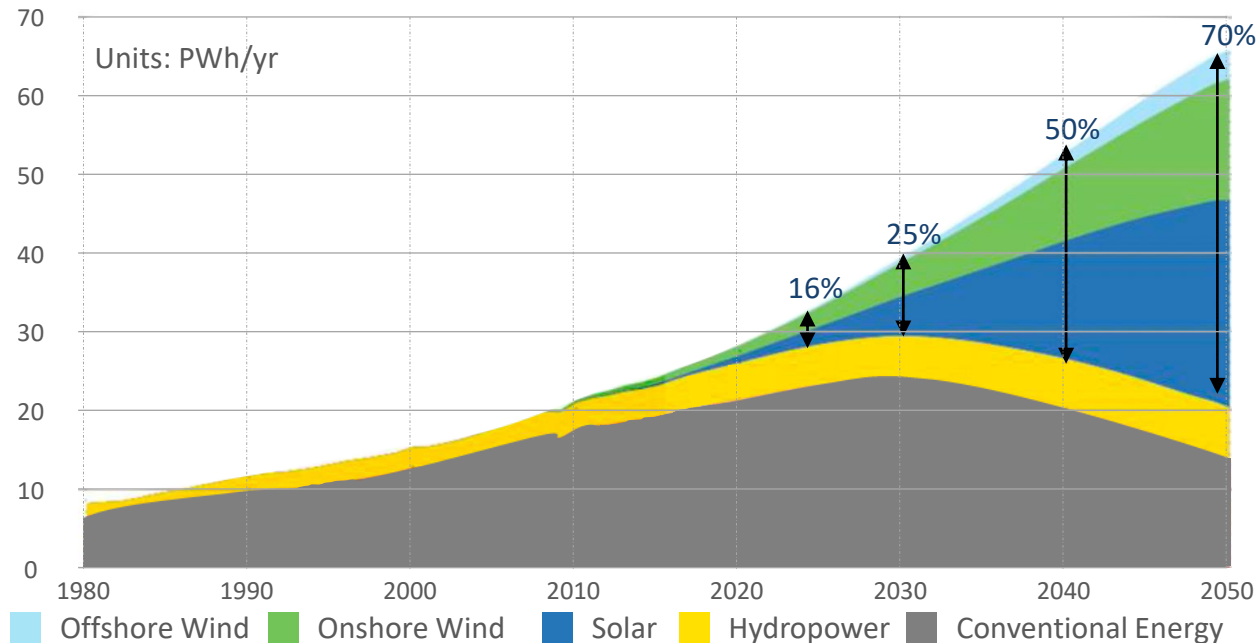
# Energy transition to Renewables

Global Economy	<b>\$112 Tn</b> (by 2025)	Energy Share	<b>7%</b>
----------------	------------------------------	--------------	-----------

## Renewable Growth Drivers

- Fights against climate Change
- Competitive Energy Cost over Conventional fuels
- Energy without depletion of Natural Resources
- Reduces Oil & Coal imports and Saves Foreign exchange

**World Electricity Generation by Power Sources (1980-2050)**

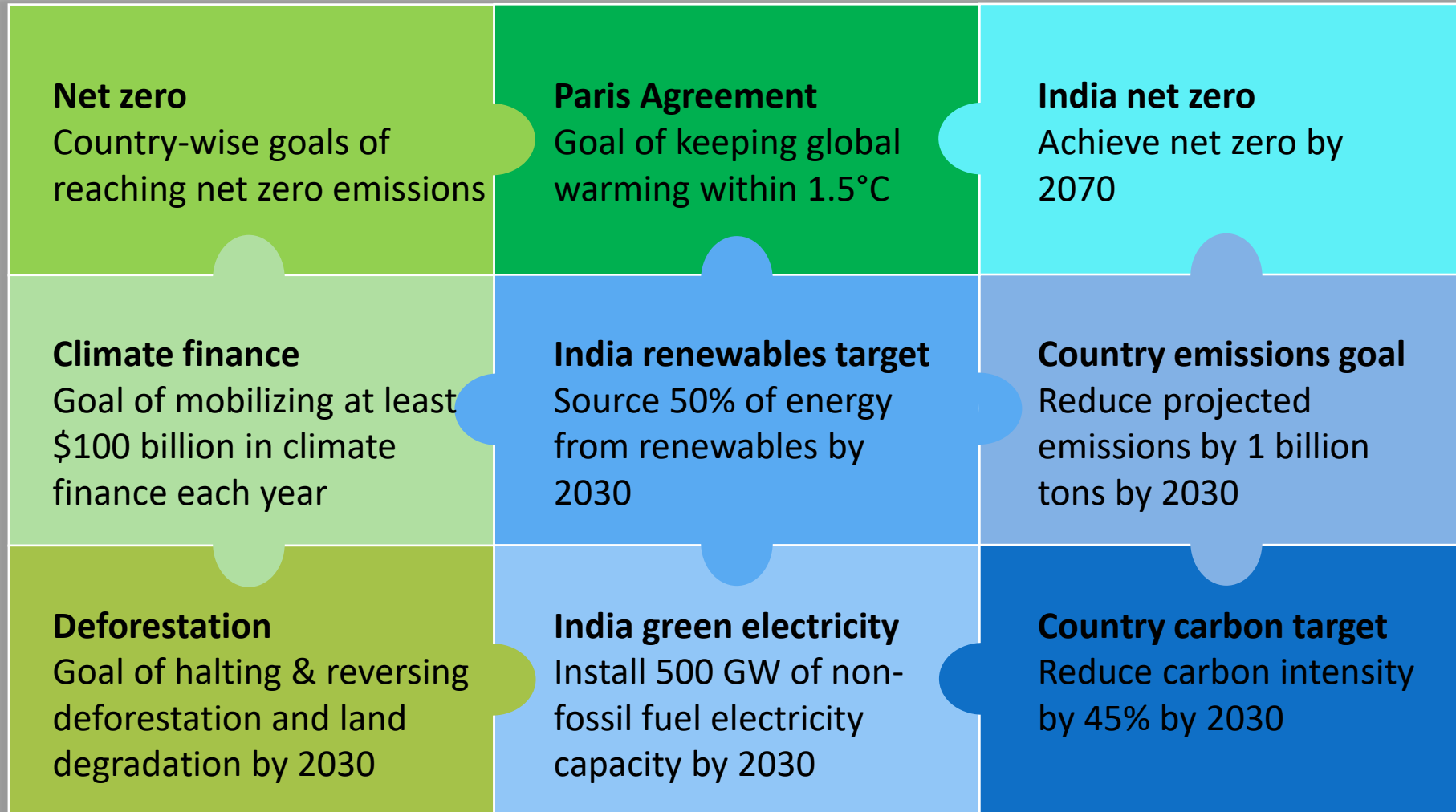


Source: Global Data / DNV.GL, 09/2018

**Renewables will be 70% by 2050**

# The World is betting on Renewables

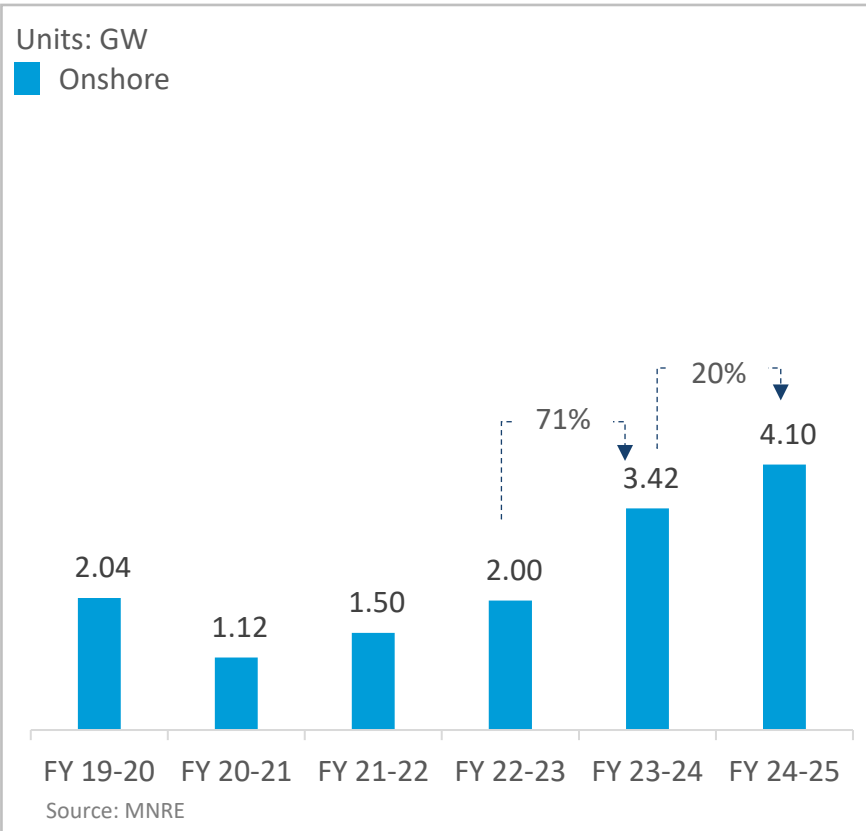
GLOBAL



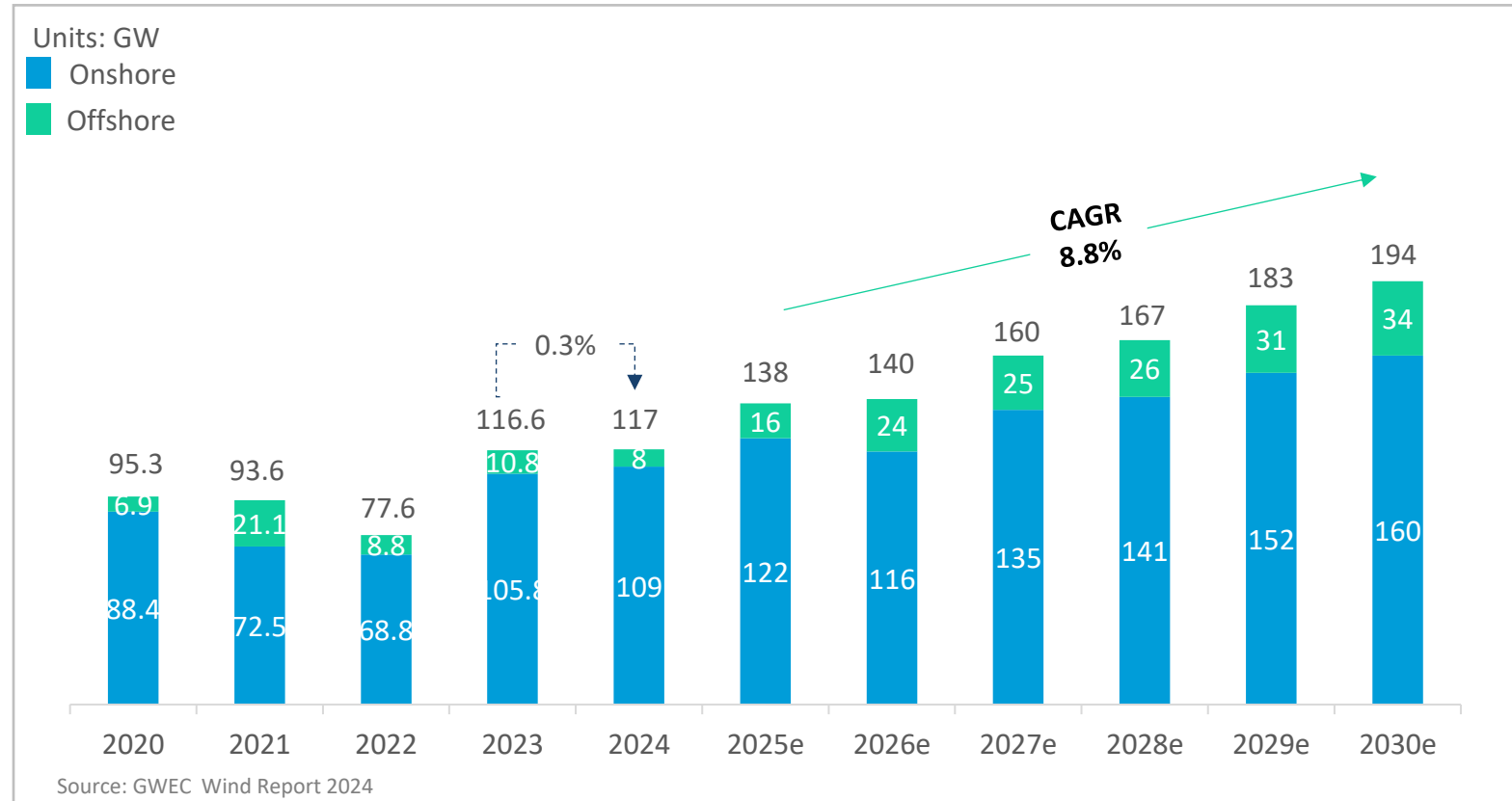
INDIA "PANCHAMRIT" at COP26

# India and Global Wind Installations

## India Wind Installations



## Global Wind Installations



## Growth Drivers

### Domestic

- **10 GW** of annual wind bids & Wind RPO up to **2030**
- **Minimum** Renewable **mandate** to DISCOM
- Increase in wind from **48 GW to 140 GW** by **2030**; renewables forming 50% mix, **Carbon Neutral by 2070**

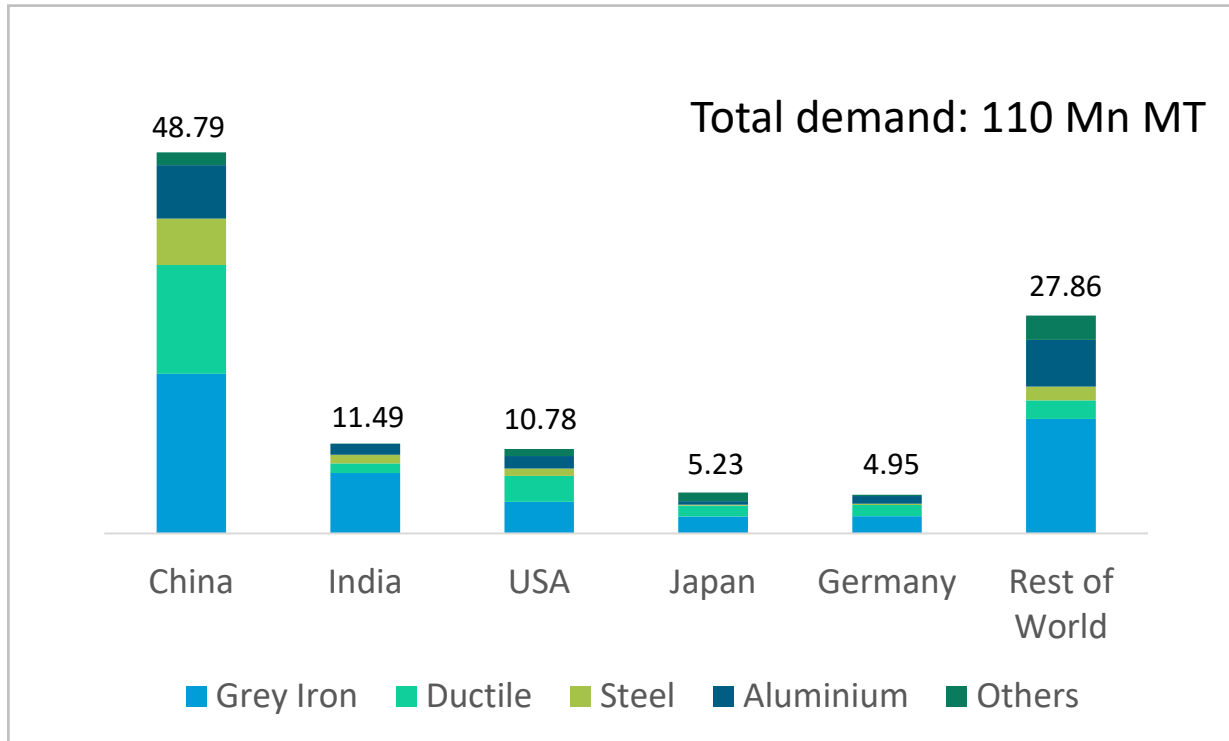
### Global

- **COP28 target** needs triple annual wind installations from **117 GW to ~350 GW up to 2030**
- GWEC projections for wind to **add nearly 1 TW capacity** up to 2030 (current global capacity: 1.1 TW)

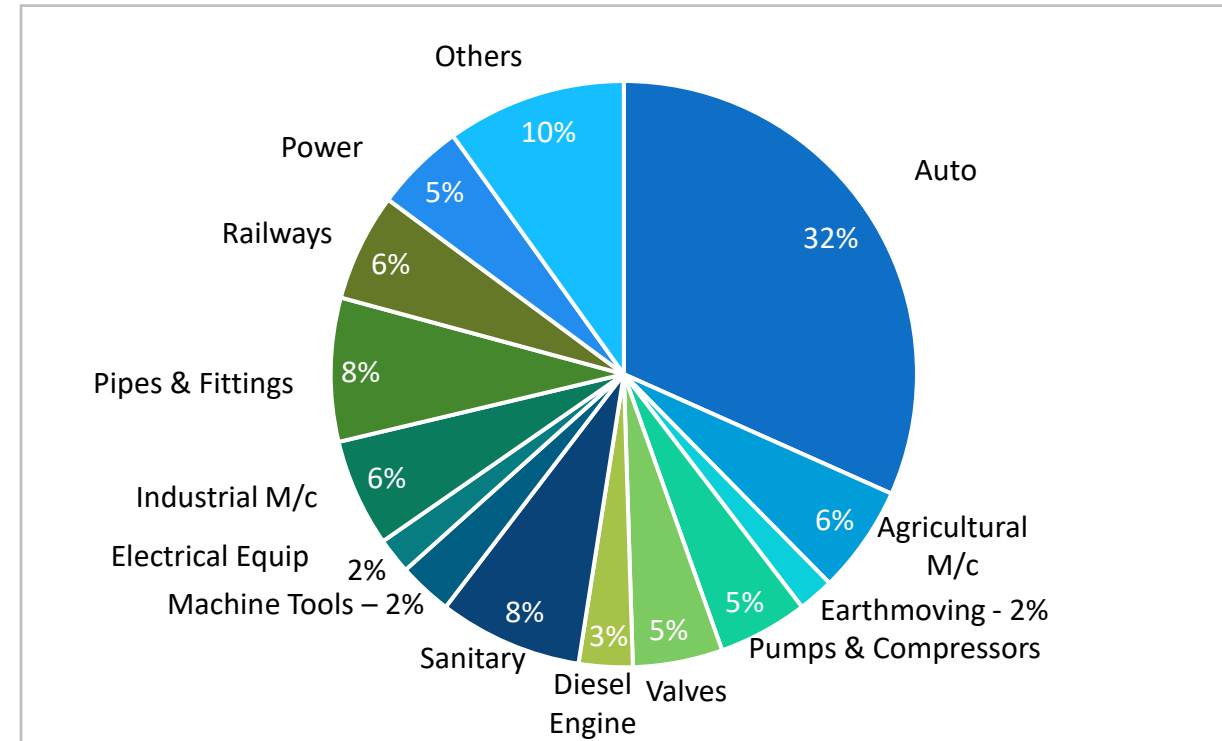


# We are diversified to cater to broader castings market

## Country wise Total Castings Demand



## Sector wise Major Consumers of Castings



Sources: Indian Institute of Foundrymen reporting, Foundry Planet

## Casting Market Size & Growth Forecast

### Casting market 2023

**Global:** \$ 155 bn

**India:** \$ 19.5 bn

### Next 10 years growth

**Global:** \$ 378 bn @ 8.7%

**India:** @ 10.3%

Wind demand is 1.5 Mn MT (1.4%) and estimated to cross 2.3 Mn MT in next 5 years

Large castings market is estimated to be over 8 Mn MT (7%)

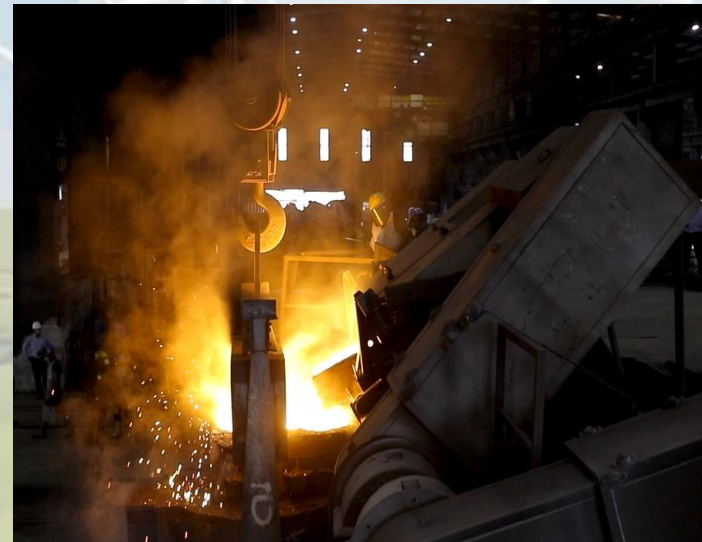
- 
- 01 Industry Overview
  - 02 Company Profile**
  - 03 Business Performance

# Brief overview

SGIL is one of India's leading manufacturers of large-size critical castings for wind and general engineering products.

## Product Profile –

- *Weight Range: 3 MT to 30 MT*
- *Materials: SG Iron, Cast Iron and Steel*
- *Capacity: 30,000 TPA (45,000 TPA in Progress)*





# We have state of the art facilities

## FACILITIES

All the Equipment from leading Brands in the world



*Production Line*

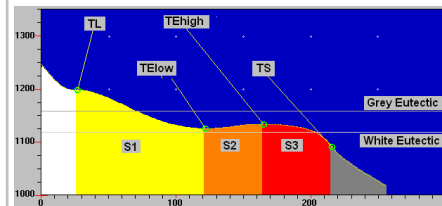


## SOFTWARE

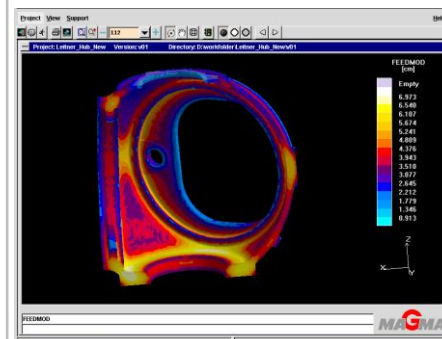
Best in Class IT



*ATAS*



*Simulation*



## QUALITY

NABL Certified Quality Testing facilities



Quality Certifications

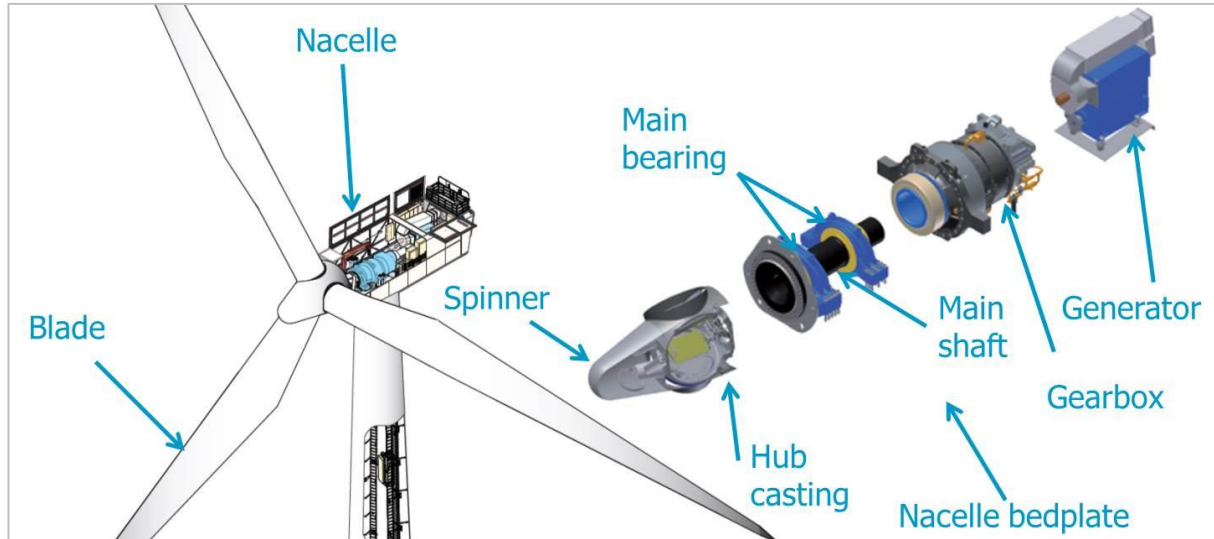


ISO 9001  
ISO 14001  
ISO 18001  
TPG Certification  
ISO 27001  
ISO 50001



# Our Products

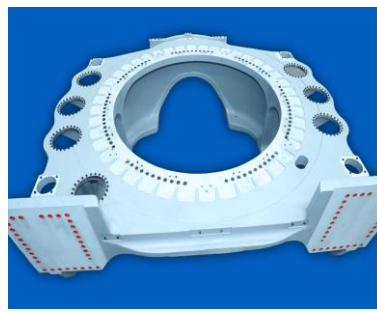
## Wind Castings



Wind Castings (70%) + Gear Box Castings (15%)



**Rotor Hub**



**Main Frame**

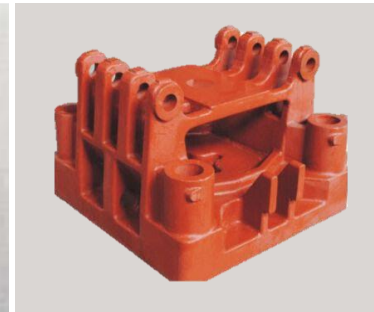


**Gear Box PLC**

## Non-Wind Castings



**Mining**



**Plastic Injection Machines**

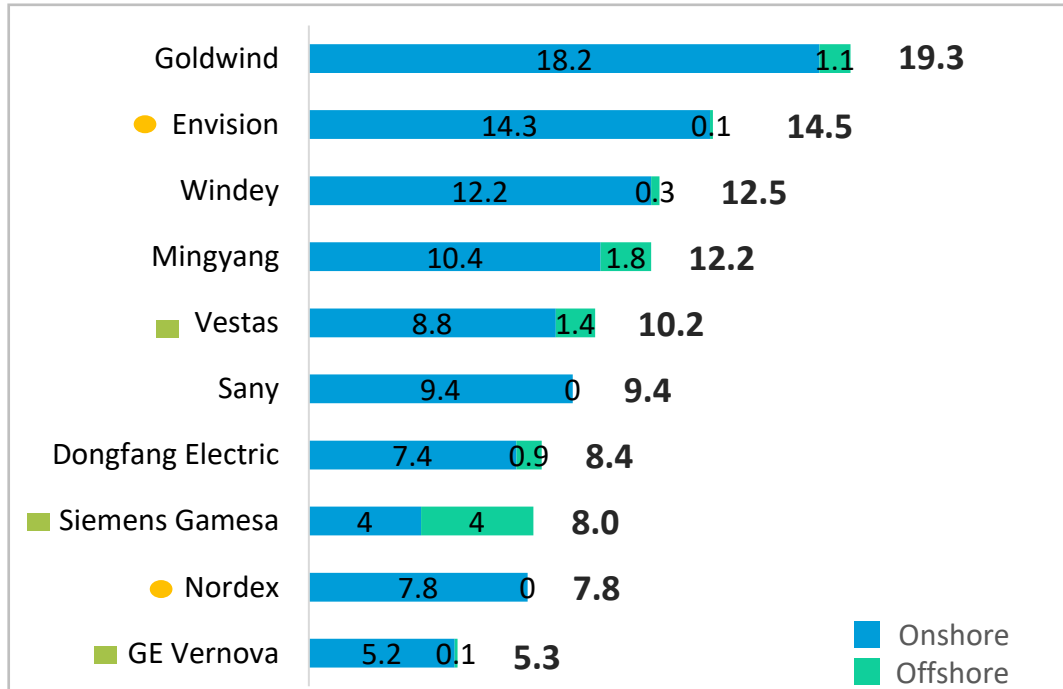


**Pumps**

# Our Customers

Trusted by 50% of the World's Top 10 Wind OEMs

## Leading Wind OEMs in 2024



● Clients Onboarding In Progress    ■ Clients Onboarded

## Our Customers



Wind

Non Wind



# SWOT Analysis

## STRENGTH

- Ability to Produce **large castings** up to 30 MT
- Established products with **Top Global OEMs**
- Ability to build large capacities **with capital efficiency**

## OPPORTUNITY

- Excellent **growth** opportunities in **Renewable's** with **high entry barriers**
- **India** is being converted as manufacturing Hub offers **growing** casting **demand**
- Trade wars/Global Sentiments **favors** India's demand

## WEAKNESS

- **Limited Capacity** compared to peers (scaling up from 30,000 TPA to 45,000 TPA)
- Currently 100% **machining is outsourced** (~20,000 TPA in-house machining planned)

## THREAT

- **80% of business** from **wind industry** (facilities can produce large castings to any other industries)
- Volatile **Commodity prices** can impact profitability (Key commodities are hedged with customers on quarterly basis)

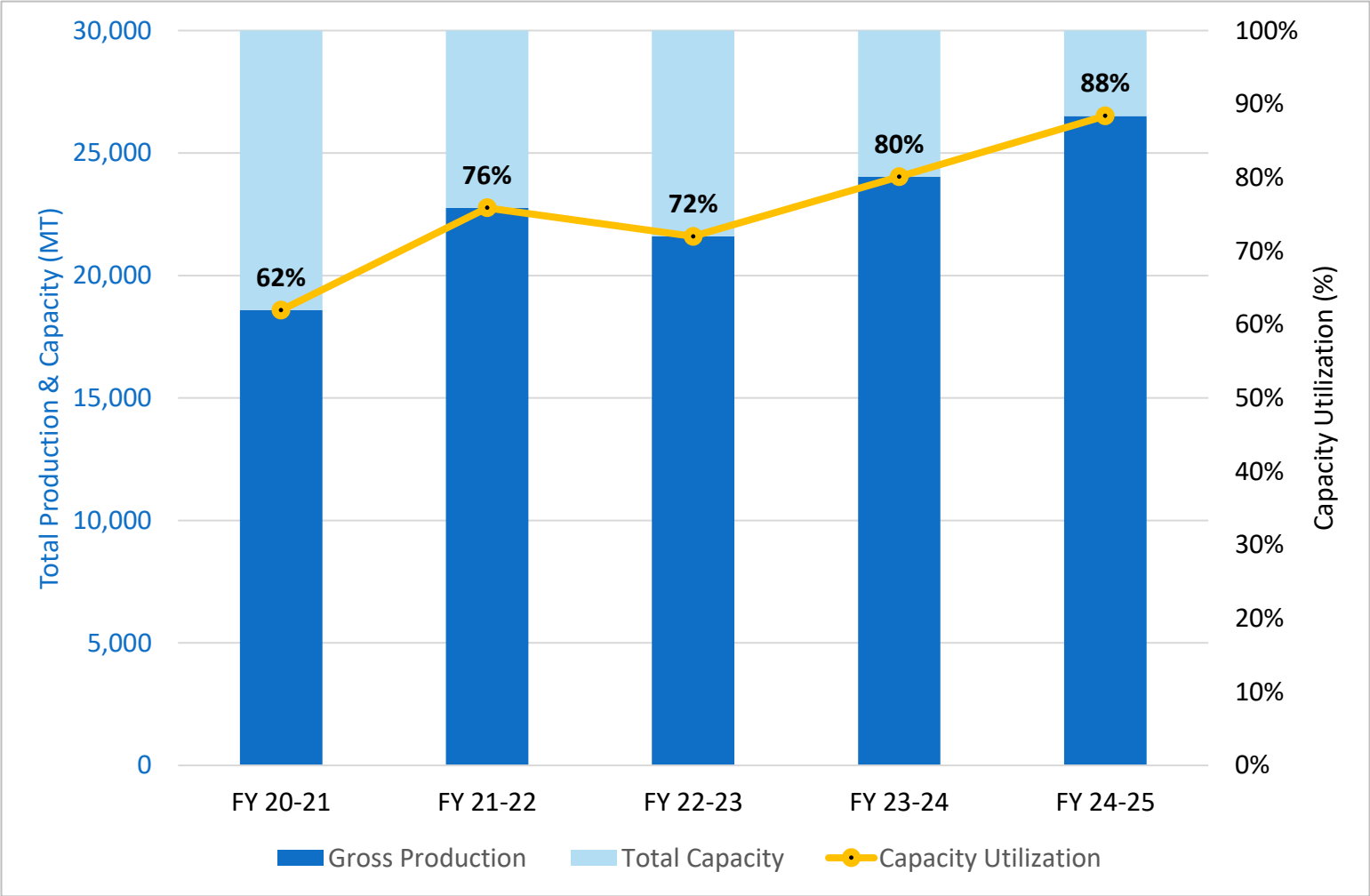


- 
- 01 Industry Overview
  - 02 Company Profile
  - 03 Business Performance**



# Annual Capacity Utilization

Capacity utilization was at peak levels in the last year



# Summary of audited financial results Q4 FY25

## Income Statement

All figures in Rs Crore

Particulars	Quarter Ended (3 Months)			Year Ended (12 Months)	
Period	31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
Total Income	97.91	97.84 <span>18%</span>	83.32	363.68 <span>11%</span>	328.05
Profit before Depreciation, Interest and Tax (PBDIT)	15.31	14.65 <span>45%</span>	10.58	53.70 <span>31%</span>	41.10
<b>PBDIT Margin</b>	<b>15.64%</b>	<b>14.98% <span>294 bps+</span></b>	<b>12.70%</b>	<b>14.77% <span>224 bps +</span></b>	<b>12.53%</b>
Depreciation & Amortization Expenses	3.15	3.60	3.23	13.02	12.09
Finance Costs	4.49	4.04	3.32	15.69	13.35
<b>Profit/(Loss) before Tax</b>	<b>7.67</b>	<b>7.01 <span>90%</span></b>	<b>4.03</b>	<b>24.99 <span>60%</span></b>	<b>15.66</b>
Tax Expenses and Deferred Tax Liability	3.83	1.07	0.78	8.10	4.09
<b>Profit/(Loss) after Tax</b>	<b>3.84</b>	<b>5.95 <span>18%</span></b>	<b>3.25</b>	<b>16.89 <span>46%</span></b>	<b>11.56</b>

*Disclaimer: The aforesaid information is based on prudent estimates of the Company Management based on four quarter audited results and present business conditions. Investors and stakeholders are advised to exercise their own judgment and seek independent advice before making any investment decisions.*

# Summary of audited financial results Q4 FY25

## Balance Sheet

All figures in Rs Crore

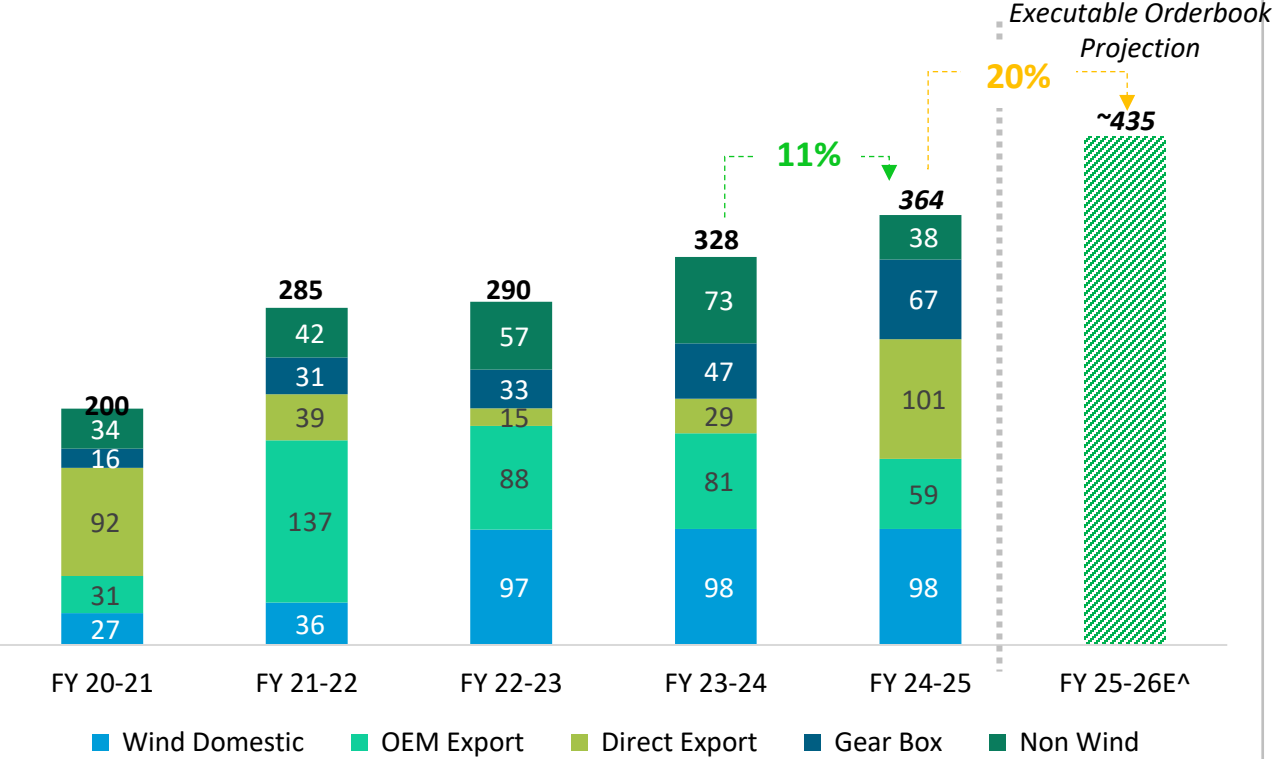
Period	31.03.25	31.03.24
<b>Equity &amp; Liabilities</b>	<b>307.34</b>	<b>198.00</b>
Net Worth	107.67	46.69
Long Term Borrowings	55.35	31.69
Short Term Borrowings*	66.03	48.24
Trade Payables	59.81	53.61
Other Non-Current Liabilities	5.55	2.40
Other Current Liabilities	12.93	15.36
<b>Total Assets</b>	<b>307.34</b>	<b>198.00</b>
Non-Current Assets	163.80	90.23
Inventories	53.41	55.97
Trade Receivables	56.96	34.39
Cash & Bank Balances*	20.11	10.36
Other Current Assets	13.05	7.05

\*Note: These figures are after adjusting Rs. 34.56 Crores ODFDR against Rights Issue funds in the Balance Sheet

*Disclaimer: The aforesaid information is based on prudent estimates of the Management based on four quarter audited results and present business conditions. Investors and stakeholders are advised to exercise their own judgment and seek independent advice before making any investment decisions.*

# Brief overview of financials

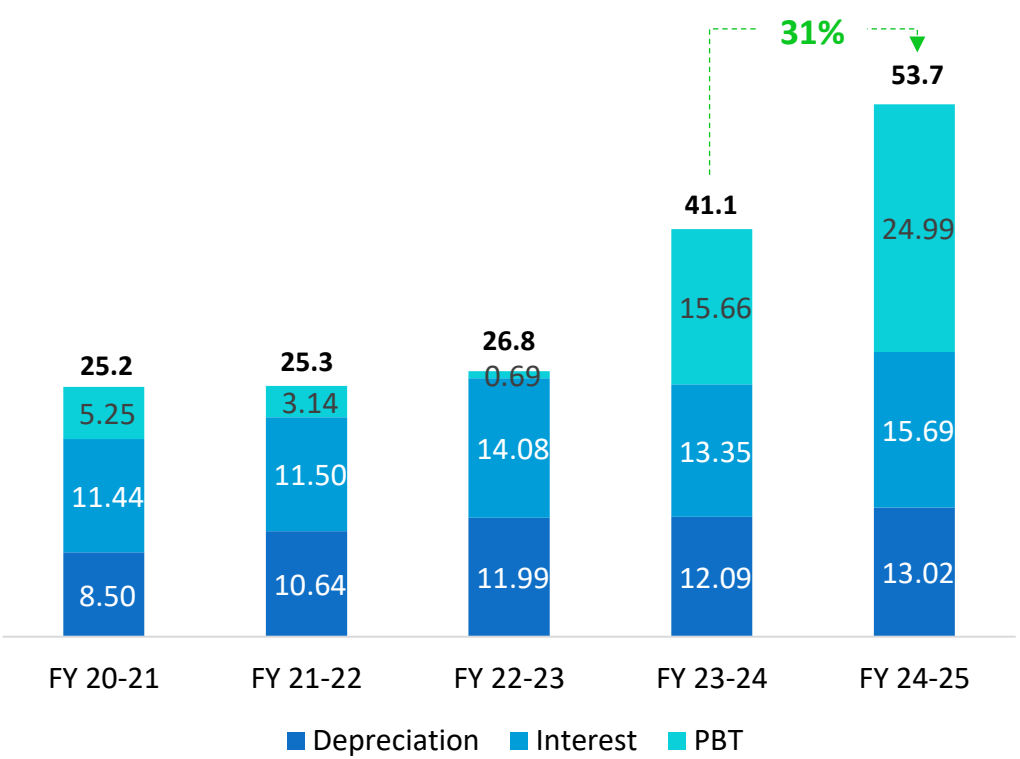
Revenue streams (in Rs Cr) and Estimate



Year End Results of FY 24-25 are audited  
 ^ Executable Orderbook Projection is based on Orderbook Projections/Schedules available with management on the date of publishing and may be subject to change based on market conditions.

Year ended FY25 recorded a revenue growth of 11% over corresponding period of the previous year.

PBDIT over the period (in Rs Cr)




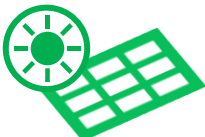

During FY25, PBDIT margins expanded by 224 bps from 12.53% to 14.77%.

The Board has recommended a 10% dividend on equity for the year.



# Cost structure and CAPEX plans

Capex and margin expansion plan ~Rs 187 Cr

Area	CAPEX	Target
<p>Foundry</p> 	Rs. 60 Crore	<p>Capacity expansion 30,000 to 45,000 MT Operational: Q2 FY 26</p>
<p>Captive renewable power</p> 	Rs. 30 Crore	<p>Increase from 2 MW to 10 MW solar project Operational: Q1 FY 26</p>
<p>In-house machining*</p> 	<p>Phase 1: Rs. 67 Crore Phase 2: Rs. 30 Crore</p>	<p>In-house machining facility operational by: Phase 1: 10,000 TPA (by Q3 FY 26) Phase 2: 10,000 TPA ( by Q4 FY 26)</p>

# Initiatives to triple bottom line (Planet, People, Profit)

## Carbon Footprint (Renewables)



Reduce **carbon footprint** through renewables and achieve 50% green production by 2030

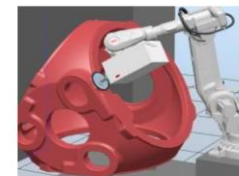
## Process Automation & Digitization

## Technology Leadership

Casting Name - V Hub

Size - 3-4 tons 2.5 m diameter  
Manual Grinding Time - 4500min

RAG Time - 400min  
Reduced Manual Grinding time - 800min



## Waste Management



- Thermal reclamation to improve **Sand Recycling from 92% to 98%**
- Material recycling and waste management

## Energy Optimization

- 14 MW Dedicated Express feeder
- Equipment balancing like 15 MT Furnace
- Centralized Energy Monitoring System



Environment goes hand-in-hand with Economics

# The Path Ahead

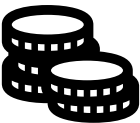
## FY 2025-26 Performance Outlook



**~20% revenue growth expected for the coming year**, supported by robust orderbook projections from major OEMs in the country and benefits of capacity expansion.

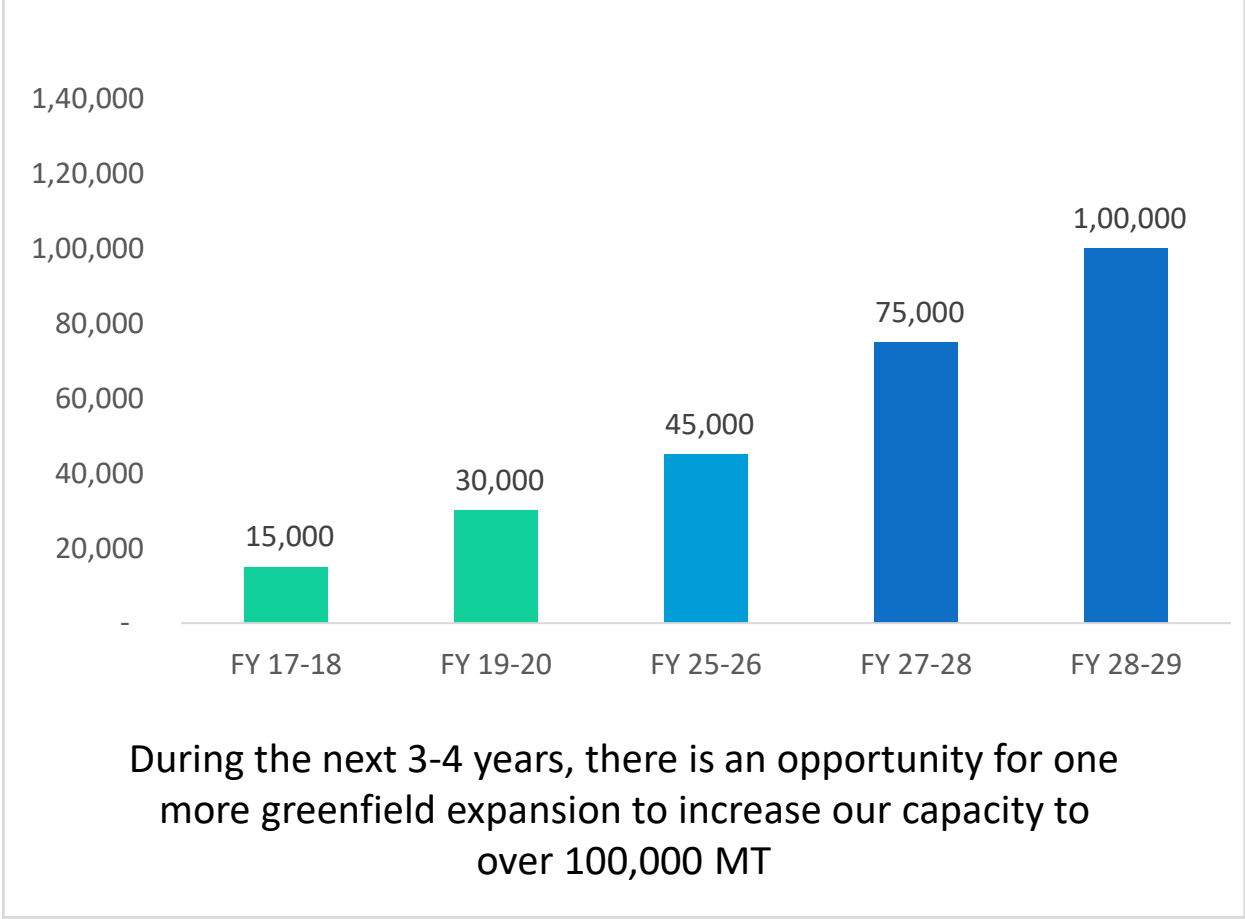


**Export revenues are projected to remain stable**, close to the previous year



**PBDIT margins expected to expand by over another 100 bps from previous year**, supported by partial contributions from strategic ongoing investments.

## Medium Term Capacities (MT/Annum)



**Thank You!**