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For Immediate Release

Cummins India Limited Results for the Third Quarter 2013-14, declares interim dividend of 250%

Pune, INDIA: The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter ended December 31, 2013.

Net sales of the Company for the quarter ended December 31, 2013 at Rs. 1,001 crores decreased 7% as compared to Rs. 1,071 crores recorded in the same period last year and increased 9% as compared to Rs. 914 crores recorded in the preceding quarter. Net sales for the nine months ended December 31, 2013 at Rs. 2,943 crores decreased 13% compared to Rs. 3,381 crores recorded in the same period last year.

Net profit before tax (excluding exceptional items) in the third quarter at Rs. 207 crores declined 21% as compared to Rs.262 crores in the same period last year and grew 6% compared to Rs. 194 crores recorded in the preceding quarter. Net profit before tax (excluding exceptional items) for the nine months ended December 31, 2013 were Rs. 631 crores, a 13% decrease over the same period last year.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited said, "In spite of very adverse market conditions, we maintained our margins as compared to last year and expanded margins as compared to the preceding quarter mainly due to our focus on improving cost efficiencies. We are not seeing any signs of improvement in the Indian capital goods markets. However, we continue to maintain market share leadership. Despite the short and medium term challenges, our prospects in the long term continue to look positive. We are investing in advanced technologies and solutions that are of value to our customers, of which our recently announced CPCBII emission compliant generator sets are strong examples. We are confident that with the kind of investments we are making in our future, we will continue to be well-positioned to serve our customers with the most dependable solutions."

About Cummins India Limited

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$17 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 11,560 crores in 2012 and employing close to 9,000 individuals.