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For Immediate Release

## Cummins India Limited Results for the Third Quarter 2014-15

**Pune, INDIA:** The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter ended December 31, 2014.

Net sales of the Company for the quarter ended December 31, 2014 at Rs. 1,057 crores increased 6 percent as compared to Rs. 1,001 crores recorded in the same period last year and decreased 5 percent as compared to Rs. 1,117 crores recorded in the preceding quarter. Net sales for the nine months ended December 31, 2014 at Rs. 3,207 crores increased 9% compared to Rs. 2,943 crores recorded in the same period last year.

Net profit before tax at Rs. 208 crores remained flat compared to the same period last year and dropped 14 percent compared to Rs. 241 crores recorded in the preceding quarter. Net profit before tax for the nine months ended December 31, 2014 increased 13 percent to Rs. 715 crores as compared to Rs. 631 crores in the same period last year.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited said, "We finally saw the first green shoots in various market segments such as rail, mining and marine. These were all driven by government spending. In fact, we had a record quarter for sales in our Industrial Business. While the business sentiment in the country has improved, we have not yet experienced any broad based resurgence in domestic demand for capital goods. In particular, the Power Generation segment continues to be subdued post introduction of the new emission norms. We continued to grow exports based on our favorable cost structure. Despite a challenging global and domestic demand scenario, Cummins has sustained its operational performance, margins and profitability. We are optimistic that the economic reforms that the new government is aiming along with infrastructure investments, will lead to economic growth. With the investments that Cummins in India has continued to make in the past few years in new products, manufacturing capacity and talent along with our global technology, we are very well positioned to take full advantage of the impending market recovery."

**About Cummins India Limited**

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

**About Cummins in India**

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$17 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 9,285 crores in 2014 and employing close to 9,000 individuals.