



PRESS RELEASE

Cummins India Limited Sales for Q1 2010–11 grow 45 % Net Profit Before Tax up 58 %

Pune: Aug 12, 2010 : The Board of Directors of Cummins India Limited, in their meeting held today took on record the unaudited financial results for the quarter ended June 30, 2010.

Net sales of the Company for the quarter ended June 30, 2010 were Rs. 910.0 crores, an increase of 45% over the same period last year. Domestic sales grew 31% as compared to the same period last year. Exports recovered sharply with a 130% growth as compared to the same period last year, when sales had plummeted owing to the global slowdown. Net profit before tax in the first quarter rose 58% to Rs.197.4 crores as compared to Rs. 124.6 crores in the same period last year.

Anant J Talaulicar, Chairman & Managing Director, Cummins India Limited said, “We had taken full advantage of the slowdown by accelerating our Six Sigma based focus on waste reduction, process improvements and value engineering. Thus we further strengthened our balance sheet. We had also continued to invest in new products and manufacturing capacities albeit at a slower pace. Hence, we were well positioned to take advantage of the strengthening market demand both domestically and globally. We therefore feel good about our results this quarter. We have since enhanced our investment in people, processes, new products and supply chain capacities to enhance our leadership. We remain committed to serving our customers well and delivering on our brand promise of Dependability.”

About Cummins India Limited

Cummins India Limited (CIL), headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins in India



Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies. Its technology and pioneering initiatives are bringing innovative solutions and reliable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$10.8 billion Cummins Inc., Cummins in India is a Group of nine legal entities across 200 locations in the country with a combined turnover of over Rs. 6,300 crores and employing more than 11,000 individuals.

Website: <http://www.cumminsindia.com>

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