



## **PRESS RELEASE**

### **Cummins India Limited Sales for Q1 2012–13 grow 21 percent Net Profit Before Tax up 6 percent at Rs 258 crores**

**Pune: August 02, 2012:** Today, the Board of Directors of Cummins India Limited took on record the unaudited financial results for the quarter ended June 30, 2012.

Net sales of the Company for the quarter ended June 30, 2012 were Rs. 1,241 crores, an increase of 21 percent over the same period last year and 22 percent over the preceding quarter. Domestic sales grew 9 percent as compared to the same period last year and 18 percent over the preceding quarter. Exports grew 56 percent as compared to the same period last year and 29 percent over the preceding quarter. Net profit before tax for the quarter was Rs. 258 crores, an increase of 6 percent as compared to the same period last year and 26 percent compared to the preceding quarter.

The Company declared a final dividend of Rs. 6 per share of Rs. 2 each (300 percent of share capital) at its 51<sup>st</sup> annual general meeting in addition to the interim dividend of Rs. 5 per share (250 percent).

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited said, “The Company demonstrated strong sales growth compared to the same quarter last year as well as sequentially. The sales increases were driven largely by domestic power generation demand as well as exports which reached an all time high this quarter. Margins improved over the previous quarter despite continued input cost increases mainly due to volume leverage, favourable exchange trends, and our continued focus on improving efficiencies. The Company is well positioned to manage the market volatilities we are experiencing, and I remain positive in our ability to sustain our industry leadership position, long term profitable growth and deliver on our Brand Promise of Dependability towards our stakeholders.

#### **About Cummins India Limited**

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.



### **About Cummins in India**

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$18 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 10,500 crores in 2011 and employing close to 14,500 individuals.