



**August 01, 2014**

**For Immediate Release**

## **Cummins India Limited Results for the First Quarter 2014-15**

**Pune, INDIA:** The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter ended June 30, 2014.

Net sales of the Company for the quarter ended June 30, 2014 at Rs. 1,033 crores were flat as compared to the same period last year and represented an 8 percent growth sequentially. Domestic sales declined 15 percent as compared to the same period last year and grew 4 percent sequentially. Exports increased 41 percent as compared to the same period last year and 15 percent sequentially.

Operating Margins at Rs. 161 crores represented a drop of 2 percent as compared to the same period last year and grew 3 percent over the preceding quarter, Net Profit before tax grew 16 percent as compared to the same period last year and 43 percent sequentially.

Included in Net Profits before tax for the quarter, is a gain of Rs 83 crore arising from the Company liquidating its complete balance holdings in KPIT Infosystems Ltd.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited, said, "Despite the economic slowdown, the Company continued to maintain operating margins, owing largely to its sustained focus on cost efficiencies. I am pleased to relay that the first quarter results demonstrate continued growth and positive results by the Company. We remain excited about delivering value to our customers and partners with our recently launched CPCB II compliant generator set series."

He further added, "We believe that the demand scenario in the domestic and exports markets is likely to change positively in the coming quarters. I remain confident about serving these markets well, owing to our disciplined investment over the last few years in building capacities, technologies and talent."

**About Cummins India Limited**

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

**About Cummins in India**

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$17 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 9,834 crores in 2013 and employing close to 9,000 individuals.