



November 5, 2015

Cummins India Limited Results for Q2 2015-16

Pune, INDIA: The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter and the half year ended September 30, 2015.

Net sales of the Company for the quarter ended September 30, 2015 at Rs. 1,167 crores grew 4% as compared to Rs. 1,117 crores recorded in the same period last year, and declined 9% compared to Rs. 1,282 crores recorded in the preceding quarter. Net sales for the half year ended September 30, 2015 were Rs. 2,449 crores representing a 14% growth over Rs. 2,150 crores in the same period last year.

Net profit before tax in the second quarter at Rs. 241 crores was flat as compared to Rs. 241 crores recorded in the same period last year, and declined 7% compared to Rs. 257 crores recorded in the preceding quarter. Net profit before tax for the half year ended September 30, 2015 grew 17 percent to Rs. 498 crores as compared to Rs. 425 crores (excluding sale of investments of Rs. 83 crores) in the same period last year.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited, said, “We are seeing gradual improvements in our domestic market as compared to a year ago, but the growth is not robust yet. The global economy is sluggish and has impacted our exports. Our domestic business recorded a 14 percent growth as compared to the same period last year, but declined 3 percent as compared to the earlier quarter reflecting the tentative pace of investments in the capital goods sector. With these uncertainties in the overall global economy which seem likely to continue into the short to medium term future, we intend to further strengthen our focus on market share gains, and cost efficiency. The Company is strongly positioned to win in our markets based on our focus on helping our customers succeed, our technology and diverse, talented employee base.”

About Cummins India Limited

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins Group in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$19.2 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 9,285 crores in 2014 and employing close to 9,700 individuals.