



Ref: STEX/SECT/2022

November 04, 2022

The Relationship Manager BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East) Mumbai 400051 NSE Symbol: CUMMINSIND
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Subject: Press Release – November 04, 2022.

Dear Sir/ Madam,

We are enclosing for your records a copy of the Press Release dated November 04, 2022 regarding standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2022.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer

Encl.: As above.

(This letter is digitally signed)

News Release



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November 4, 2022

For Immediate Release

Cummins India Limited Results for the quarter and period ended September 30, 2022

Pune, India: Cummins India Limited (NSE: CUMMINSIND and BSE: 500480) The Board of Directors of Cummins India Limited ('CIL'), at their meeting held today, reviewed and approved the unaudited financial results (consolidated and standalone) for the quarter and period ended September 30, 2022.

Performance Highlights (based on standalone financial results) for the quarter and period ended September 30, 2022:

- **Total Sales** for the quarter at ₹ 1,922 Cr. increased by 14% compared to the same quarter last year and by 16% compared to the previous quarter.
- **Domestic sales** at ₹ 1,391 Cr. increased by 11% compared to the same quarter last year and by 19% compared to the previous quarter.
- **Exports Sales** at ₹ 531 Cr. increased by 21% compared to the same quarter last year and by 9% compared to the previous quarter.
- **Profit before exceptional items and tax** at ₹336 Cr. is higher by 15% compared to the same quarter last year and higher by 21% compared to the previous quarter.
- **Profit before tax** at ₹336 Cr. is higher by 15% compared to the same quarter last year and higher by 27% compared to the previous quarter.

Ashwath Ram, Managing Director, Cummins India Limited, said:

CIL reported a record revenue for the quarter with sustained demand visible across most of our domestic and exports end markets. Despite headwinds of inflation, geo-political issues etc. economic activities are sustaining growth momentum. Robust tax collections, softening of commodity cost, focus on infrastructure and continued efforts on digitizing the economy are auguring well for our products and services. While the supply chain constraint continues, we being part of a global integrated supply chain is enabling us to secure supplies to meet the demand. We remain cautiously optimistic about the short to medium term demand outlook.

Future Outlook:

The Company believes that in the near to medium term the strong demand from various end markets may likely sustain. We continue to closely monitor impact of rising inflation and consequential monetary policy action of raising interest rates and its impact on consumption across our end markets. The Company is well positioned to deal with these uncertainties as we have a strong Balance Sheet, integration with global supply chain and in-country world class infrastructure and human resources. Given the uncertain economic environment due to rising inflation and geo-political issues, the company is not providing guidance for FY'23.

About Cummins India Limited

Cummins India Limited, part of the Cummins Group in India, is headquartered in Pune since 1962 and is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets. Cummins India Limited has a country-wide network of 20 dealerships with over 450 service points that provides products, services, and after-market solutions for uptime of Cummins equipment and engines to customers in India, Nepal, and Bhutan.

About Cummins Group in India:

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute, and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions, and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high-performance outlook is based on customer focus, integrity, and capability of its people. Part of the \$24 billion Cummins Inc. USA, Cummins in India is a Group of seven legal entities across 200 locations in the country with a combined turnover of ₹17,900 crores in 2021 and employing over 10,000 individuals. Learn more at [cummins.com](https://www.cummins.com).

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