



Ref: KRBL/SE/2025-26/73

November 13, 2025

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

Sub: Investor Presentation on Unaudited Financial Results of the Company for the Second Quarter (Q2) and Half Year (H1) ended September 30, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Investor Presentation on Unaudited Financial Results of the Company for the Second Quarter (Q2) and Half Year (H1) ended September 30, 2025.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Piyush Asija
Company Secretary and Compliance Officer
M. No.: A21328

Encl: As above



INVESTOR PRESENTATION

Q2 & H1 FY2026



Leading Rice Company Market Leader in India, Exports to 90+ Countries



5,655 cr

FY 25 Total Income



7,884 cr

Market Cap. as on 30th Sep'25[#]



38.5%*

Highest GT Market Share



40.8%*

Highest MT Market Share



13.0%

FY 25 EBITDA



11 million

Household reach in India[@]



8.4%

FY 25 PAT



All figures in ₹. crore and are based on consolidated financials.

** MAT Sep'25 Market share of basmati packaged rice in India as per Nielsen*

Source: NSE

@ Source: Kantar Household Panel (MAT Mar'25) – 13 Major Markets (Urban)



Market Leadership Highlights

— WORLD'S NO.1* —



**INDIA[®]
GATE**

PURE BASMATI RICE



India's leading exporter of branded basmati rice with presence in **90+ countries**



India Gate:
The World's #1 Basmati Rice Brand*



Robust domestic network supported by over **850+ distributors**



Unparalleled processing capacity with **the Largest Rice Milling Plant** in Punjab

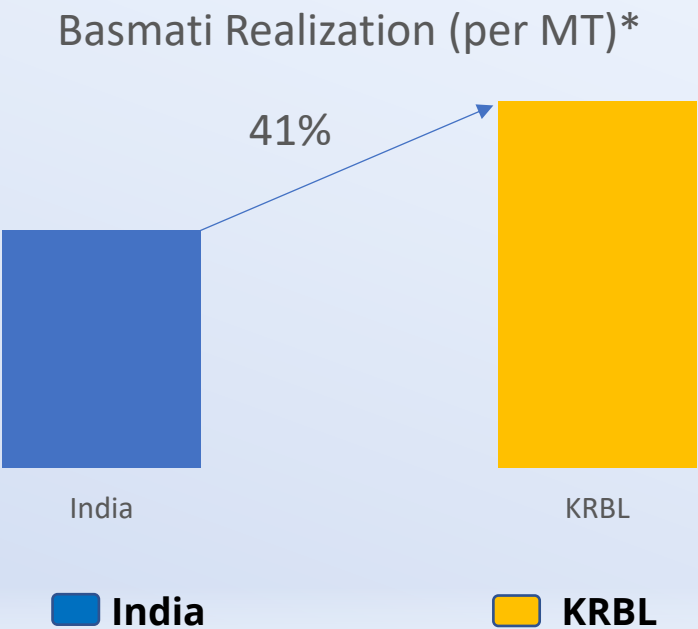


Underpinned by **a Strong Financial Position** with substantial internal accruals and minimal debt reliance



KRBL has **Largest Contact Farming Network** coverage for rice

Pricing Power Driven By Strong Brand & Superior Product



KRBL enjoys significant premium, reflecting strong brand and superior product.

*KRBL FY25 Basmati Export Realisation per MT compared with India's export realization. Latter is per APEDA export data of FY25.



Robust Cash Flow

Low Debt Dependence



All figures in ₹. crore and are based on consolidated financials

Strategically located facilities ...

Strategically located manufacturing and procurement facilities



G B Nagar, Uttar Pradesh

- Paddy Milling Capacity – 57 MT/Hr
- Grading, Sorting & Packaging Capacity – 30 MT/Hr



Alipur, Delhi

- Inception – 1993



Sonipat, Haryana

- Grading, Sorting & Packaging Capacity – 32 MT/Hr



Dhuri, Punjab

- Paddy Milling Capacity – 150 MT/Hr
- Grading, Sorting & Packaging Capacity – 126 MT/Hr



Anjar, Gujarat

- Grading, Sorting & Packaging Capacity – 30 MT/Hr



Q2FY26

Consolidated Performance Highlights




 **1,541**
Total Income

 **450**
Gross Profit

 **257**
EBITDA

 **172**
PAT

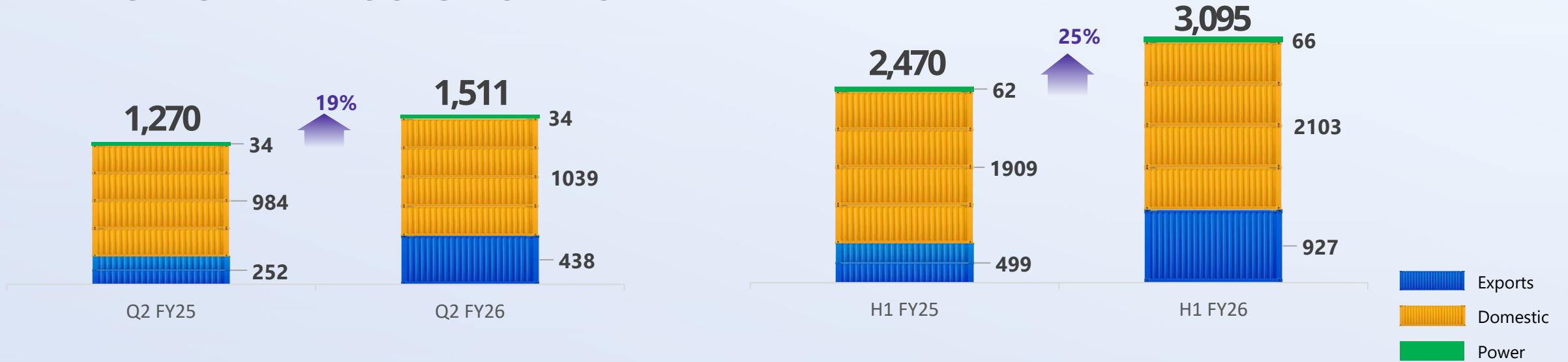
 **2,157**
Cash & Bank balance*

 **-2,157**
Net Bank Borrowings

 **5,482**
Net worth

 **2,279**
Total Inventory

Revenue Performance Overview



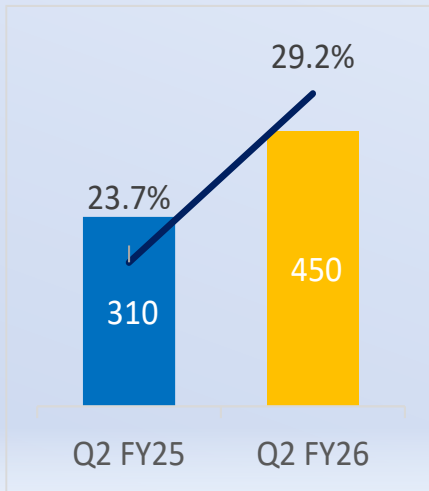
- In Q2 FY26, revenue increased by 19% on y-o-y basis. Export revenue grew by 74% & Domestic revenue grew by 6%.
- In H1 FY26, revenue increased by 25%. Export revenue grew by 86% & Domestic revenue grew by 10%.

All figures in ₹. crore and are based on consolidated financials



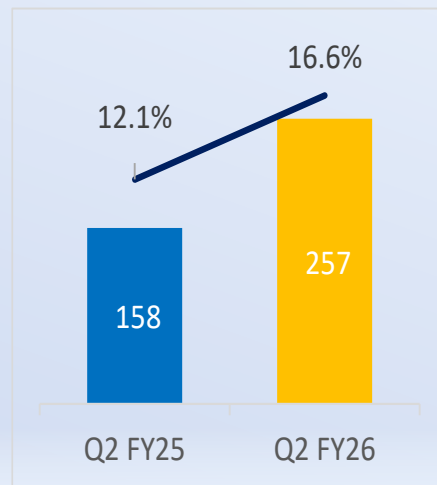
Q2 FY26 Profitability Metrics

Gross Profit



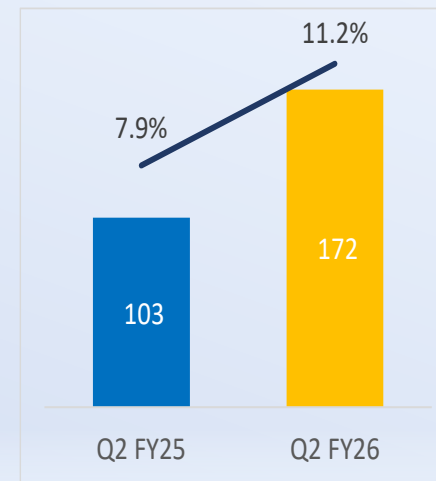
Gross margin mainly benefited from lower avg. basmati COGS. (lower by 11%)

EBITDA



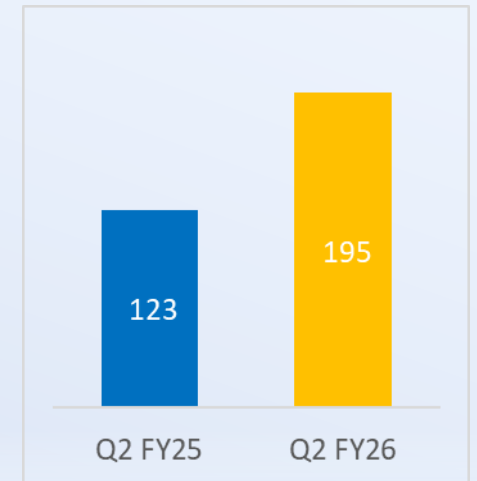
EBITDA followed the Gross margin trend.

Profit After Tax



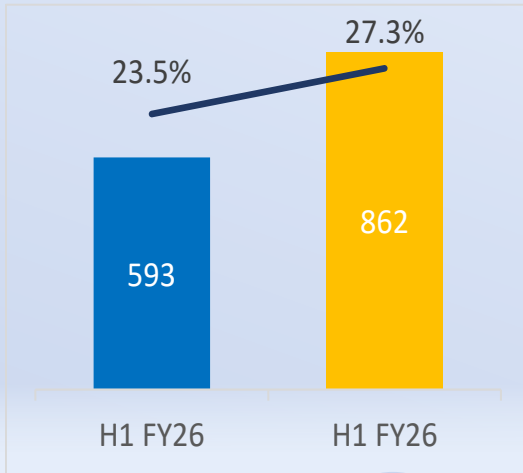
PAT margin followed the trend in EBITDA.

Cash Profit



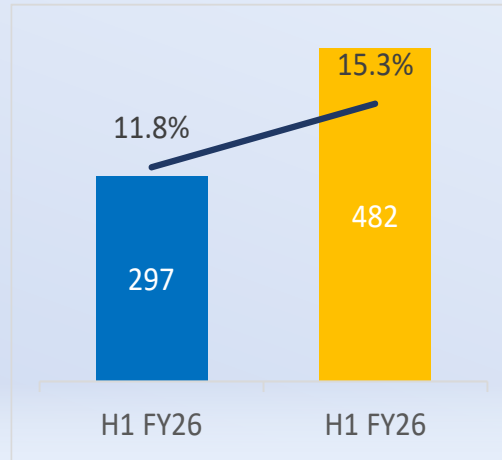
H1 FY26 Profitability Metrics

Gross Profit



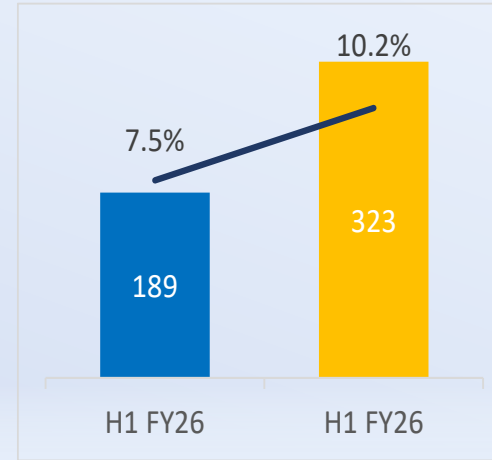
Gross margin mainly benefited from lower avg. basmati COGS (lower by 10%).

EBITDA



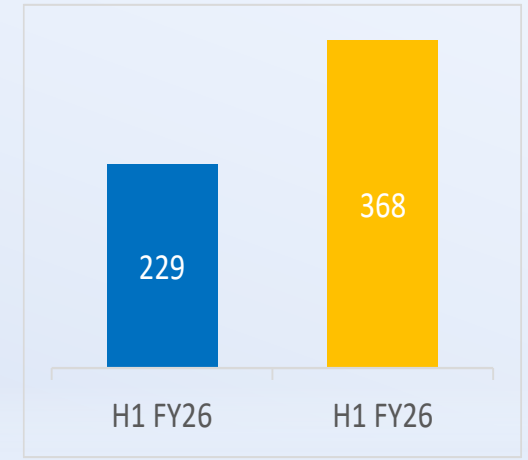
EBITDA followed the Gross margin trend.

Profit After Tax



PAT margin followed the trend in EBITDA.

Cash Profit



Q2 FY26

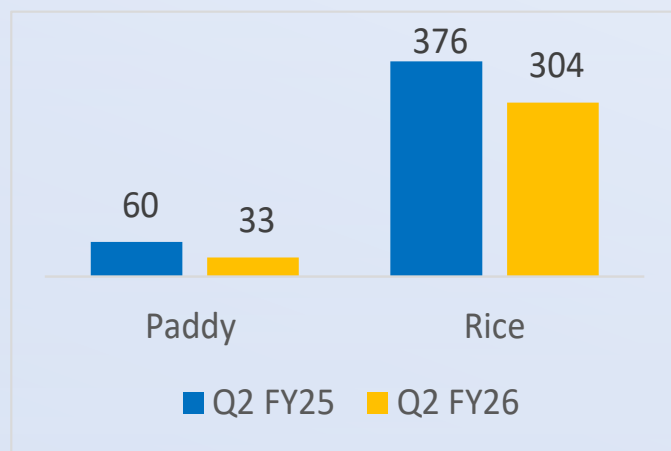
Consolidated P&L Summary

Particulars	Q2 FY26	Q1 FY26	Q2 FY25	H1 FY26	H1 FY25	FY 2025	Q2 FY26	H1 FY26	Q2 FY26
							Y-o-Y		Q-o-Q
Revenue from operations	1,511	1,584	1,270	3,095	2,470	5,594	19%	25%	-5%
Other income	30	32	36	59	58	61	-16%	3%	-7%
Total Income	1,541	1,617	1,306	3,155	2,527	5,655	18%	25%	-5%
Cost of goods sold	1,091	1,202	997	2,292	1,934	4,214	9%	19%	-9%
Gross Profit	450	415	310	862	593	1,441	45%	45%	9%
<i>Gross Profit %</i>	<i>29.2%</i>	<i>25.7%</i>	<i>23.7%</i>	<i>27.3%</i>	<i>23.5%</i>	<i>25.5%</i>			
Employee benefits expenses	55	48	41	103	81	174	33%	26%	13%
Other expenses	139	142	111	278	214	531	26%	30%	-2%
EBITDA	257	225	158	482	297	736	62%	62%	14%
<i>EBITDA %</i>	<i>16.6%</i>	<i>13.9%</i>	<i>12.1%</i>	<i>15.3%</i>	<i>11.8%</i>	<i>13.0%</i>			
Finance costs	1	1	1	3	6	15	35%	-54%	-21%
Depreciation and amortisation expense	23	22	20	45	40	81	16%	13%	4%
Profit before tax	233	202	138	434	252	640	69%	72%	15%
Tax Expenses	60	51	35	111	62	164	72%	78%	19%
Profit after tax	172	151	103	323	189	476	68%	71%	14%
<i>Profit after tax %</i>	<i>11.2%</i>	<i>9.3%</i>	<i>7.9%</i>	<i>10.2%</i>	<i>7.5%</i>	<i>8.4%</i>			

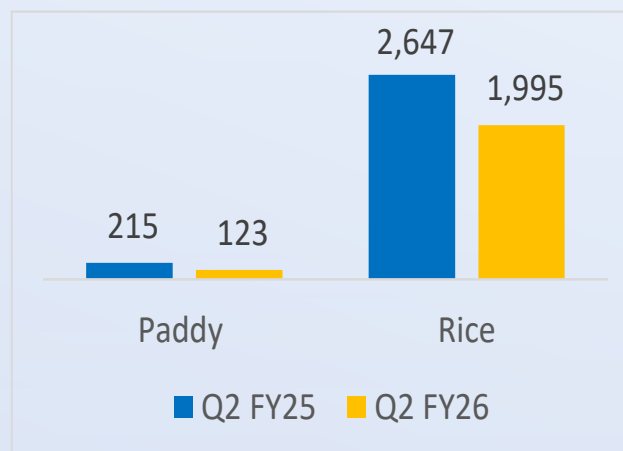
Balance sheet Metrics

Working Capital Highlights

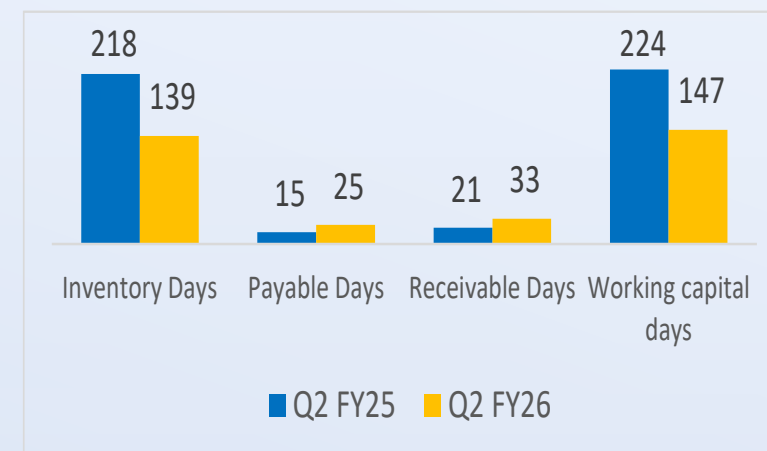
Inventory Volume (in `000 MT)



Inventory Value (in Rs. Cr.)



Working Capital Days



Total Inventory as on 30th September 2025 is Rs. 2,279 Cr vs Rs 3,013 Cr as on 30th September 2024. Inventory is lower due to lower volume and lower per unit carrying cost.

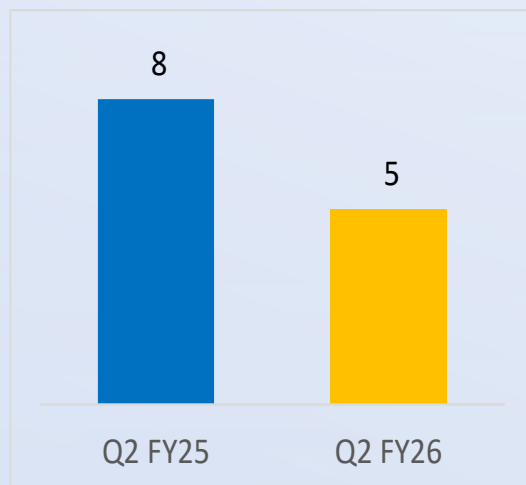
All figures are based on consolidated financials



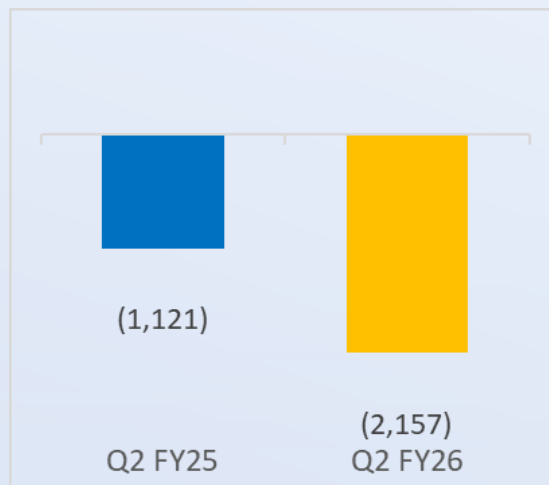
Balance sheet Metrics

Debt Protection Highlights

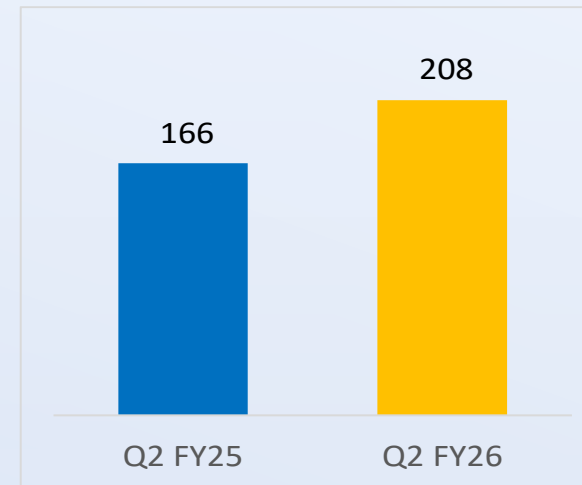
Current Ratio (times)



Net Bank Borrowings (Rs. Cr)



Interest Coverage Ratio (days)



- Strong credit ratings from ICRA (AA(Stable)) and [ICRA] A1+; and CARE (A1+) reflect the confidence in KRBL's financial discipline and stability. **CARE reaffirmed rating in September 2025.**

India Business



Continuing Market Leadership



Revenue* in Rs.

1,039Cr
For Q2 FY26



Trend in Domestic Business



Revenue growth

6%
Y-o-Y



Domestic revenue is driven by both volume and realization growth in branded business.

With KRBL MAINTAINING **LEAD** on the SHARE FRONT & IN HOUSEHOLDS



General Trade

Nielsen | MAT SEPT'25 vs. STLY

38.5%

+20 bps



Modern Trade

Nielsen | MAT SEPT'25 vs. STLY

40.8%

-280 bps



E-Commerce

Internal numbers | Sept'25 vs. Apr'25

42.2%

+550 bps

1 in every 10
Households*
consumes



*Excluding Rural

1.1 CRORE
INDIAN HOUSEHOLDS



PENETRATION INCREASE

of **+200 bps**

(MAT June'25 vs. STLY)



CONSUMPTION GAINS

of **+140 bps**

(MAT June'25 vs. STLY)

Strategic pillars

Domestic



Democratizing

Our Distribution
Network



Remodeling

Our Supply Chain



Investing

In the Brand



Foraying into

New Products &
Categories

Strategic pillars

Domestic



Democratizing

Our Distribution
Network



Remodeling

Our Supply Chain



Investing

In the Brand



Foraying into

New Products &
Categories

DEMOCRATIZING DISTRIBUTION

Embarking on the Journey of Transformation

**STRONGEST OUTLET
PRESENCE**
in the category



of outlets - **342,662**

ND(%) - **56%**

All Channels (TT+MT) | JAS'25 Exit



In Partnership with a leading global consulting firm
SALES ACCELERATION PROJECT

GENERAL TRADE

GTM Design

**Sales process
Revamp**



WHEN STRATEGY EVOLVES INTO LEGACY

E-COMMERCE

**Unlocking
Growth**

**Portfolio &
Value Strategy**

**Operating
Model**



Strategic pillars

Domestic



Democratizing

Our Distribution
Network



Remodeling

Our Supply Chain



Investing

In the Brand



Foraying into

New Products &
Categories

REMODELING OUR SUPPLY CHAIN

Ongoing endeavors to transform our SCM, supporting Distribution democratization measures

GENERAL TRADE

Going Deeper with Distribution

Establishing direct distribution in non-covered / underpenetrated towns

MT & E-COMM

Driving Servicing & Cost Efficiency

1.

ENSURING WIDER & DEEPER SUPPLY

LAUNCH OF 16 C&Fs & 8 SS

ENABLING COST OPTIMIZATION

BETTER SERVICEABILITY

2.

BUILDING A ROBUST & HEALTHIER GTM PRACTICE

MOVING TOWARDS 'FOR' MODEL

STRONGER GOVERNANCE ON GTM

SAFEGUARDING AGAINST INFILTRATION

Strategic pillars

Domestic



Democratizing

Our Distribution
Network



Remodeling

Our Supply Chain



Investing

In the Brand



Foraying into

New Products &
Categories

INVESTING IN THE BRAND

India Gate's powerful initiative of 'Grains of Hope' to make a meaningful impact by combating hunger

GRAINS OF HOPE 2025

Every gap in the plate,

Influencers

They tell you the truth
of your tomorrow.

It looked nothing

On-ground

1.1 Lakh+
SHARES received

India Gate serves its anti-hunger message on broken plates

The rice brand uses a provocative dinner event to highlight child malnutrition statistics ahead of Independence Day. The brand's CMO tells us more.

Ubaid Zargar
19 Aug 2023 05:21 IST

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THE TIMES OF INDIA

TOI+ TOI Games Live Videos City India World Business Tech Cricket Sports Entertainment Astro TV Education Life & Style Web Series

In This News Latest Cricket News Study Abroad New Income Tax Bill Independence Day Live Live Cricket Score The Learning Curve Independence Day Wishes

68% OF CHILDREN
HAVE A HEALTHY WEIGHT.
32% ARE STILL AFFECTED BY
HUNGER OR POOR NUTRITION.*
HELP FILL THE GAP.

CLICK TO SHARE

1 SHARE = 1 MEAL
Provided by India Gate

1 SHARE = 1 MEAL
Provided by India Gate

*WHO Study 'Transforming Child Nutrition' Report, 2022

In schools



INVESTING IN THE BRAND

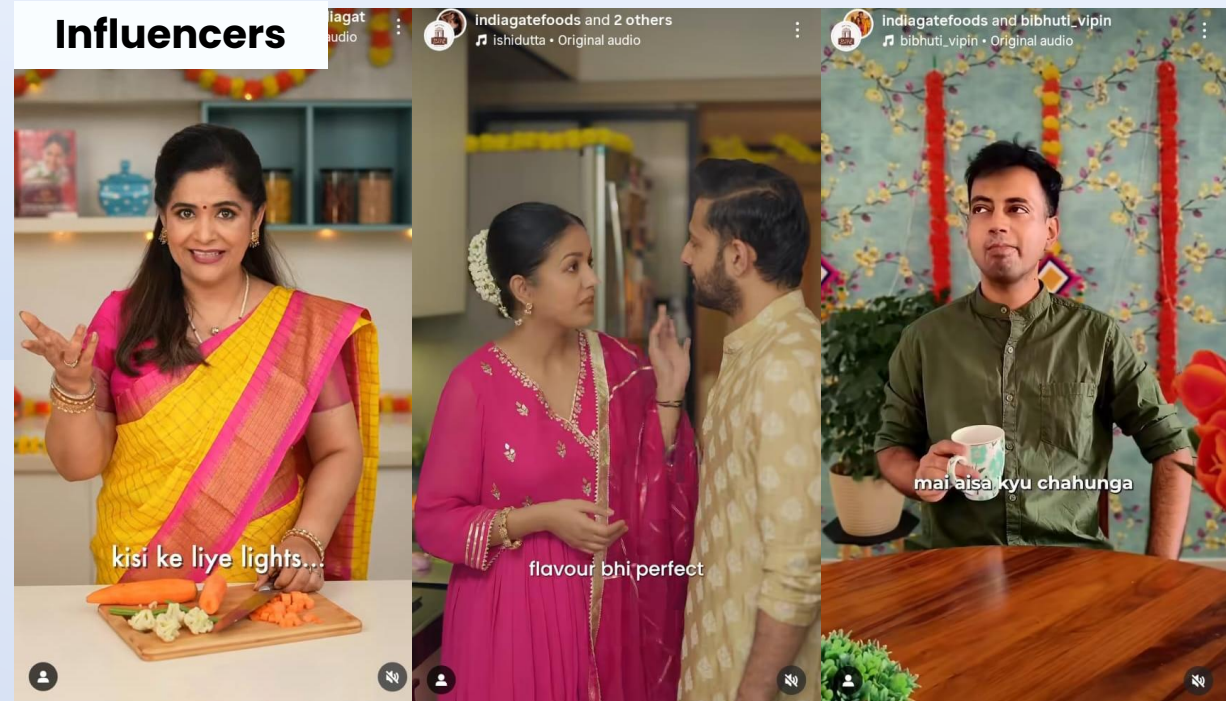
This quarter, Mr. Bachchan gave voice to what India Gate Classic stands for – ‘Giving TIME to our loved ones’



Pan India multi-media

GRPs – 2472

Campaign Reach – 15 M+



UGC bringing
CLASSIC ethos alive



Strategic pillars

Domestic



Democratizing

Our Distribution
Network



Remodeling

Our Supply Chain



Investing

In the Brand



Foraying

Into New Products
& Categories



INDIA GATE CLASSIC BIRYANI MASALA

Building Classic moments, through personal narratives and stories...



DURJOY DUTTA



ANUSHKA RAWAT



KUNAL BHAN



SAKSHI MEHROTRA



YUVIKA ABROL

Campaign Views – 20 Mn+

With a Reach conversion of 70%

Also leading to a growth on sales during this period...



Magazine Sunday Express 23, 2025 Pages 2, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 8

Influencers

Premium Lift Branding in Leading Residential societies

40%* HIGHER CONTENT OF GAMMA ORYZANOL

In comparison to the leading brands as per market share in the multi-source edible oil segment.

Premium Lift Branding in Leading Residential societies

Export Business



Leadership Beyond India



Revenue in Rs.

438Cr

For Q2 FY26



Trend in Export Business



Revenue growth

74%

Y-o-Y



Export revenue growth is driven by both branded & bulk exports.

Positive trends for Rice export from India

Global markets offer exciting opportunities for KRBL to drive growth



Production

- High yielding varieties boost national surplus
- Farming tech adoption drives produce growth
- Basmati quality focus boosts global demand



Export Leader

- India is the #1 exporter of rice, holds 85% of basmati market exports and expects to further rise. **16% volume growth in FY25.**



Indian Presence Globally

- Growing US demand for PUSA basmati, commercialized by KRBL
- Indian diaspora abroad fuels rice popularity as both staple and premium restaurant item

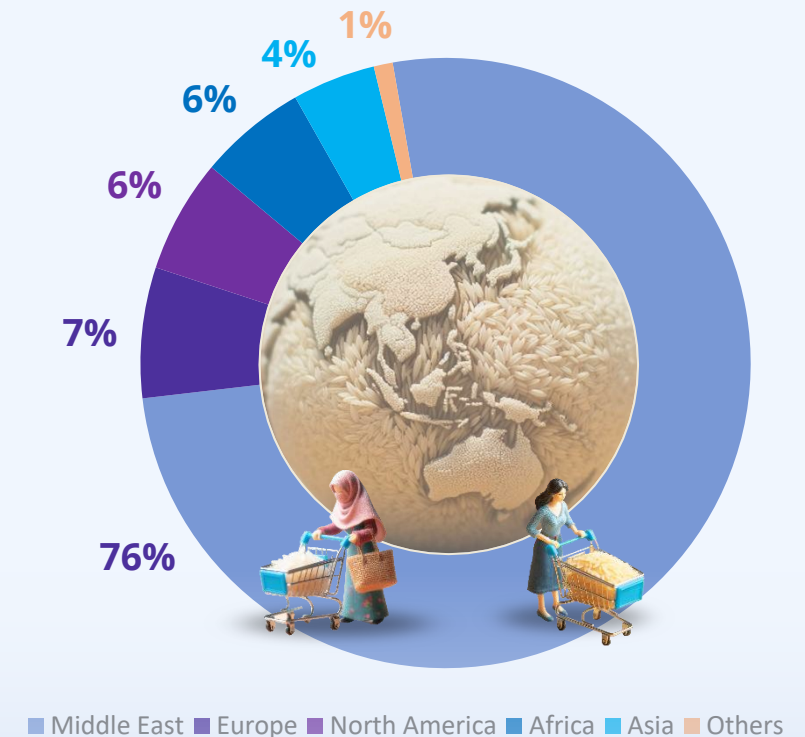


Demand from Middle East

- Excellent quality standards have spurred increase in the demand for Indian basmati rice amongst locals
- Middle east accounts for nearly 3/4th India's basmati exports.



Basmati rice exports from India for FY25 Volume - (%)



Strategy Export

Direct Marketing

- Penetration to locals with Arabic TVC in mainstream channels
- Targeting geo-location customers through social media
- Increasing focus on India Gate HORECA line up to target HORECA customers



Channel Deepening
& Diversification

Acquisition of
“Adjacent” Basmati
Consumer



**Existing
Markets**

New Products

**New / Seeded
Markets**

Direct
Marketing

Channel
Expansion



Launch of economy
variants / small packs to
drive penetration



AWARDS & ACCOLADES



BEST FAMILY BUSINESS
Indian Family Business Awards



Best use of Social Media
'Ab khaane mein no Compromise'





Contact Us

Safe Harbor

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to KRBL Limited and its affiliated companies (“KRBL”) future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

KRBL undertakes no obligation to periodically revise any forward-looking statements to reflect future/ likely events or circumstances.



Investor Relations Desk



KRBL Ltd.



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Thank You

