

July 18, 2025

To, BSE Limited (BSE: 542726)

National Stock Exchange of India Limited (NSE: INDIAMART)

Subject: Investor Presentation on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation on Audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

The Investor Presentation is also disseminated on the Company's website at <u>https://investor.indiamart.com/FinancialResultsStatements.aspx</u>

Please take the above information on record.

Yours faithfully,

For IndiaMART InterMESH Limited

(Vasudha Bagri) Compliance Officer Membership No: A28500

Encl: As above



Make Doing Business Easy

Earnings Presentation

QUARTER ENDED JUNE 30, 2025

IndiaMART InterMESH Ltd. India's largest online B2B marketplace connecting buyers with suppliers



Note: Map not to scale

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Wind Turbine







Safe Harbour

Welding Machine

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Highlights Q1FY26





Q1 FY26 Results Overview (Consolidated)

Revenue from Operations 372 Cr 11% YoY1

Collections 430 Cr

13% YoY¹

Deferred Revenue **1,735 Cr 1**6% YoY1

EBITDA

134 Cr

36% Margin

12% YoY

Note:

Net Profit

154 Cr

33% Margin

35% YoY

Cash Flow from Operations

161 Cr

37% of Collections

18% YoY

1) YoY growth excludes reclassification impact due to change in the channel partner payout structure of Busy Infotech from Nov' 24

🎐 IndiaMART InterMESH Ltd

Q1 FY26 Results Overview (Standalone)

Revenue from Operations **346 Cr** 10% YoY

Collections **374 Cr**

10% Yoy

Deferred Revenue **1,628 Cr 1**5% YoY

EBITDA

135 Cr

39% Margin

15% YoY

Net Profit

166 Cr

39% Margin

34% YoY

Cash Flow from Operations

144 Cr

 $\mathbf{39\%} \text{ of Collections}$

16% YoY

Q1 FY26 Operational Performance (Standalone)



1,493 paying suppliers added this quarter



Busy Q1 FY26 Result Overview

Deferred Revenue & Advances Revenue from Operations Net Billing¹ **101 Cr 25 Cr 53 Cr 61**% YoY¹ 64% YoY1 **29% YoY**¹ **Cash Flow from Operations Net Profit EBITDA 21 Cr 6** Cr **5** Cr

Note:



1) Net billing reflects invoices issued net of trade discounts and GST. From Nov'24, discounts are reclassified as expenses due to a change in the channel partner payout structure. YoY growth excludes reclassification impact



IndiaMART Business Overview





Traditional Marketplace to Online Marketplace

Offline Discovery





Online Discovery, Anytime, Anywhere

Additional services for business enablement



India's Largest Online B2B Marketplace



Services that Empower Businesses



Well Diversified Across ~98000 Categories

56 Industries

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Construction & Building Raw Material	Industrial Plants, Machinery & Equipment	Construction Machinery, Building Supplies & Services	Packaging Material, Supplies & Machines	Consumer Electronics & Household Appliances	Electrical Equipment & Supplies	Apparel, Clothing & Garments	Industrial & Engineering Products, Spares & Supplies
9%	7%	6%	5%	5%	5%	5%	4%
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Vegetables, Fruits, Grains, Dairy & Other FMCG & Groceries 4%	Mechanical Components & Parts 3%	Operation Theater, Medical Imaging & Pathology & Hospital Supplies 3%	Chemicals, Dyes & Allied Products 3%	Housewares, Home Appliances, Household Decorations & Consumables 3%	Furniture, Furniture Supplies & Furniture Hardware 2%	Fertilizers, Seeds, Agro Machines, Poultry & Animal Husbandry 2%	Cosmetics, Toiletries & Personal Care Products 2%
Scientific, Measuring, Laboratory Instruments & Supplies	Kitchen Containers, Utensils, Cookware, & Other Products	Automobiles, Spare Parts & Accessories	Pharmaceutical Drugs, Medicines, Vitamins & Other Products	Tools, Machine Tools, Power Tools & Hand Tools	Gifts, Crafts , Antique & Handmade Decorative	Electronics Components & Supplies	Sports Goods, Games, Toys & Accessories
2%	2%	2%	2%	2%	2%	1%	1%

119 Mn Products



*% of total paying supplier, as on March 31, 2025

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End-To-End Value Chain Discovery – Water Treatment Plant



Well Diversified Across Geographies



Note:

1) Basis aggregate buyers who have submitted enquiries during the last 5 years

2) Figures as on March 31, 2025

3) Population as per 2011 census

IndiaMART InterMESH Ltd

2-way Discovery Marketplace



🚺 🌹 IndiaMART InterMESH Ltd

CRM – Lead Manager & Conversational Commerce

~152mn Replies¹ & Callbacks² during Q1 FY26



How RFQ / BuyLead Works



MaiaMART InterMESH Ltd

Behavioral Data Driven Algorithmic Matchmaking



IndiaMART InterMESH Ltd

Key Competitive Strengths – Brand & Network Effect



~98K Categories

Product specifications

Pricing, photos & videos

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Note: Figures as of June 30, 2025 1) Figures for Q1FY26 2) Last 12 months 3) Calculated for 90 days

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ROI-driven, Subscription Based Revenue Model & RFQ Quota



IndiaMART InterMESH Ltd

Enterprise Solutions – Partnering Across a Wide Spectrum



Note:

1) All trademarks, logos & brand names are the property of their respective owners. Use of any third-party names, trademarks & brands are for reference purposes only

Constant Innovation & Technology Focus







Journey Towards Commerce & Business Enablement

IndiaMART InterMESH Ltd



Business Enablement



Accounting - Strategic Fit for IndiaMART

- Business Necessity
- High Customer Stickiness
- Large & Growing Market
- Subscription based Revenue Model



 \sim Rs. 715 crores invested in Accounting space

Investments in Accounting



Note:

1) Source Media reports

2) All trademarks, logos & brand names are the property of their respective owners. Use of any third-party names, trademarks & brands are for reference purposes only.

*IndiaMART Holding

Other Strategic Investments





Investment Portfolio

	Investee Company	Brand Name (clickable link)	Total Investment ¹ (in Crore)	Shareholding Aggregate (%)
Subsid	liaries			
1	Busy Infotech	Busy Business Accounting SOFTWARE	508	100.0%
2	Livekeeping Technologies	Live Keeping	87	100.0%
Strateg	ic Investments			
1	Fleetx Technologies	ଣ fleetx	161	22.2%
2	IB MonotaRO	industrybuying E-COMMERCE FOR BUSINESS	118	21.0%
3	Simply Vyapar Apps	💙 Vyapar	108	28.7%
4	Baldor Technologies	Юђ	90	10.0%
5	Mobisy Technologies	БІХОМ	67	31.3%
6	Mynd Solutions		53	9.6%
7	Truckhall	SuperProcure	32	35.0%
8	Agillos E-Commerce	NERCHAIN	26	26.2%
9	Edgewise Technologies	😫 EASYECOM	18	26.0%
10	Zimyo Consulting	况 Zimyo	17	10.0%
11	Adansa Solutions	REALBOOKS Business Intelligence Redefined	14	26.0%
12	Legistify Services	LEGISTIFY®	9	15.4%
13	Instant Procurement Services	R	1	13.0%

Note: 1) At Cost IndiaMART InterMESH Ltd



Operational Performance (Standalone)





Operational Metrics

(Figures in Millions, unless otherwise mentioned)

Q4FY25	Q1FY26	ΥοΥ	Particulars	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	CAGR
211	215	9%	Registered Buyers	39	60	83	102	125	149	170	194	211	23%
43	43	6%	Active Buyers - Last 12 Months	13	25	29	30	35	38	37	39	43	16%
27	29	17%	Unique Business Enquiries	31	53	73	74	96	97	88	93	106	17%
97	97	(24%)	Business Enquiries Delivered	157	290	449	464	610	550	479	520	458	14%
272	286	7%	Traffic	326	553	723	748	960	1,071	1,021	1,084	1,102	16%
8.4	8.4	6%	Indian Supplier Storefronts	3.2	4.7	5.5	6.0	6.5	7.1	7.5	7.9	8.4	13%
119	121	10%	Live Product Listings	33	50	61	67	72	83	95	108	119	17%
217	218	1%	Paying Suppliers*	96	108	130	147	152	169	203	214	217	11%
62	64	9%	ARPU*	32	37	38	42	44	44	46	53	61	8%
306	317	13%	Top 10% ARPU*	130	150	155	174	181	194	214	247	289	11%
6,102	6,315	10%	Employees (Nos)	2,713	2,539	2,915	3,150	2,701	3,672	4,583	5,384	6,102	11%



Unique Business Enquiries

(Figures in Millions)





Note:

1) Buyer posting an enquiry is one unique buyer for that day. If the same buyer posts another enquiry on a different day, he is considered as a different unique buyer. Sum of all such unique quarterly & yearly buyers is mentioned in the Quarterly & Yearly trends, respectively

Paying Suppliers

IndiaMART InterMESH Ltd

(Figures in Thousand)





Annualised Revenue Per Paying Supplier

(₹ and Figures in Thousand)



Note:

1) Represents Revenue from operations for the period divided by Paying suppliers at period end for the purposes of Quarter, the same has been multiplied by 4 to represent annualised run-rate

IndiaMART InterMESH Ltd

Nationwide Sales & Service Coverage



IndiaMART InterMESH Ltd

Strong presence across the length & breadth of the country




Financial Performance Consolidated Section





Financial Performance – Consolidated

(₹ in Crore)

Q4FY25	Q1FY26	YoY	Financial Metrics	FY20	FY21	FY22	FY23	FY24	FY25	CAGR
355	372	12%	Operating Revenue	639	670	753	985	1,197	1,388	17%
109	92		Other Income	69	87	112	181	211	272	
464	465	21%	Total Income	707	756	866	1,166	1,407	1,661	19%
157	161	12%	Manpower Cost	267	205	268	425	544	601	18%
18	19		Outsourced Sales Cost	72	52	74	131	138	79	
49	58		Other Operating Expense	131	84	104	162	183	186	
225	239	13%	Total Expenses	470	341	446	718	865	866	13%
131	134	12%	EBITDA	169	328	308	268	331	523	25%
37%	36%		EBITDA Margin(%)	26%	49%	41%	27%	28%	38%	
10	8		Others ¹	24	23	17	39	47	40	
38	50		Tax Expense	64	110	93	88	120	155	
11	14		Associates Loss	2	3	12	38	40	49	
181	154	35%	Net Profit	147	280	298	284	334	551	30%
39%	33%		Net Profit Margin(%)	21%	37%	34%	24%	24%	33%	
30	26	35%	EPS ² (Rs.)	26	48	49	46	55	92	29%
271	161	18%	Cash flow from Operations	261	323	402	476	559	623	19%
541	430	17%	Collections from Customers	738	711	934	1,219	1,474	1,626	17%

Note:

1) Others include – Depreciation, Amortization, Finance Cost & Exceptional Item

2) EPS has been adjusted in all years & quarters to give effect of bonus issuance in Q1FY24

Abridged Balance Sheet - Consolidated

(₹ in Crore)

Q4 FY25	Q1 FY26	Particulars	FY20	FY21	FY22	FY23	FY24	FY25
61	57	Fixed Assets ¹	86	65	56	99	82	61
454	454	Goodwill ²	-	-	-	454	454	454
67	59	Other Assets ³	77	44	52	51	48	67
2,886	2,762	Cash & Investments	931	2,365	2,419	2,335	2,340	2,886
665	692	Strategic Investments	30	37	421	512	524	665
4,134	4,023	Total Assets	1,123	2,511	2,949	3,445	3,449	4,134
2,185	2,044	Capital & Reserves	275	1,611	1,874	2,059	1,736	2,185
1,678	1,735	Deferred Revenue ⁴	685	726	907	1,162	1,440	1,678
53	78	Tax Liabilities	-	21	16	24	48	53
33	30	Lease Liabilities	77	63	56	46	41	33
185	136	Other Liabilities ⁵	86	90	96	154	184	185
4,134	4,023	Total Liabilities	1,123	2,511	2,949	3,445	3,449	4,134

Note:

1) Includes fixed assets, intangible assets & right of use assets

2) On account of acquisition through business combination which includes Rs. 412 cr of Busy Infotech & Rs. 42 cr of Livekeeping Technologies

3) Includes security deposits, recoverable from payment gateway, prepaid expenses and remaining assets combined

4) Includes customer advances

5) Includes provisions & payables, statutory liabilities & other financial liabilities

Cash Generation & Utilization

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Particulars	FY20	FY21	FY22	FY23	FY24	FY25	Q1 FY26
Opening Cash & Treasury Investments	685	931	2,365	2,419	2,335	2,340	2,886
Cash flow from operating activities	261	323	402	476	559	623	161
Cash flow from investing activities ¹	(6)	14	(273)	(331)	32	(18)	(29)
(i) Non-Operating Income ²	25	21	127	255	71	135	15
(ii) Capital expenditure ³	-	3	(4)	(16)	(14)	(8)	(3)
(iii) Strategic Investments	(31)	(10)	(395)	(570)	(25)	(144)	(41)
Cash Flow from Financing Activities	(51)	1,038	(58)	(143)	(695)	(148)	(330)
(i) Proceeds from issue of shares ⁴	2	1,052	0	0	0	0	0
(ii) Other financing activities ⁵	(20)	(12)	(13)	(13)	(14)	(28)	(30)
(iii) Capital distributed to Shareholders ⁶	(33)	(1)	(46)	(130)	(681)	(120)	(300)
Δ in Fair Value Gain on Treasury Investments	42	60	(18)	(85)	109	89	73
Closing Cash & Treasury Investments	931	2,365	2,419	2,335	2,340	2,886	2,762

Note:

1) Adjusted for change in Investments, FDR, Inter corporate deposit & others during the period

2) Includes realized income from treasury investments & net investments in FDRs, Inter Corporate deposits & gain from sale of stake in associates and other investments

3) Includes purchase & sale of property, plant and equipment & other intangible assets & refundable security deposit for listing on stock exchange

4) Includes proceeds from issue of equity shares on exercise of ESOPs & qualified institutions placement

5) Includes cash flow from repayment of lease liability, interest expense & purchase of further shares in subsidiary

6) Includes dividend paid & buyback inclusive of tax



IndiaMART InterMESH Ltd

Collections from Customer - Consolidated

IndiaMART InterMESH Ltd



Collections from Customer - Consolidated



Note: 1) Fourth Quarter of the year has traditionally been the best quarter in terms of collections from customer for that financial year

Cash Flow From Operations - Consolidated



Note:

1) Fourth Quarter of the financial year traditionally has high Cash flow from Operations due to seasonal impact of Collections from Customers

IndiaMART InterMESH Ltd

Deferred Revenue – Consolidated



Note: 1) Deferred Revenue refers to contract liabilities in the financial statements, i.e., including advances from customers

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Revenue from Operations – Consolidated





Revenue – Legal Entity View

(₹ in Crore)

Particulars	FY24	FY25	Q4FY25	Q1FY26	YoY
IndiaMART InterMESH Ltd	1,139	1,320	336	346	10%
Accounting Segment					
Busy Infotech Pvt Ltd	54.2	65.8	18.4	24.5	57%
Livekeeping Technologies Pvt Ltd	0.4	2.4	0.9	1.3	
Others	4.2	0.4	-	-	
	1,198	1,389	355	372	
Inter Company Adjustments	(1.0)	(0.3)	0.0	0.0	
Consolidated Revenue from Operations	1,197	1,388	355	372	12%

~95% of revenue contributed by IndiaMART standalone business



EBITDA – Legal Entity View

(₹ in Crore)

Particulars	FY24	FY25	Q4FY25	Q1FY26	YoY
IndiaMART InterMESH Ltd	333.9	513.4	132.7	134.6	15%
Accounting Segment					
Busy Infotech Pvt Ltd	6.9	4.7	2.6	4.7	
Livekeeping Technologies Pvt Ltd	(10.7)	(16.6)	(4.8)	(5.3)	
Others	0.5	(0.2)	4.9	(0.6)	
	330	501	135	133	
Inter Company Adjustments	0.9	21.4	(4.8)	(0.1)	
Consolidated EBITDA	331	523	131	134	12%

~100% of Consolidated EBITDA contributed by IndiaMART standalone business¹





Financial Performance Standalone Basis





Financial Performance – Standalone

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Q1FY26	YoY	Financial Metrics	FY20	FY21	FY22	FY23	FY24	FY25	CAGR
346	10%	Revenue from Operations	624	665	751	939	1,139	1,320	16%
84		Other Income	68	85	108	113	170	284	
431	18%	Total Income	692	750	859	1,052	1,309	1,604	18%
149	13%	Manpower Cost	255	199	263	399	507	553	17%
17		Outsourced Sales Cost	72	52	74	130	135	71	
46		Other Operating Expense	124	81	102	148	163	183	
212	7%	Total Expenses	451	332	439	677	805	807	12%
141	16%	Adjusted EBITDA ¹	180	339	322	288	358	530	24%
41%		Adjusted EBITDA Margin(%)	29%	51%	43%	31%	31%	40%	
135	15%	EBITDA	173	333	312	262	334	513	24%
39%		EBITDA Margin(%)	28%	50%	42%	28%	29%	39%	
4		Others ²	31	23	17	29	29	24	
49		Tax Expense	64	109	93	73	112	166	
166	34%	Net Profit	146	287	310	272	362	607	33%
39%		Net Profit Margin(%)	21%	38%	36%	26%	28%	38%	
144	16%	Cash flow from Operations	264	326	407	464	545	614	18%
374	10%	Collections from Customers	722	707	932	1,167	1,399	1,526	16%
	346 84 431 149 17 46 212 141 41% 135 39% 4 4 9 166 39% 144	346 10% 84 18% 431 18% 149 13% 17 1 46 7% 141 16% 41% 15% 39% 34% 144 16%	346 10% Revenue from Operations 84 Other Income 431 18% Total Income 149 13% Manpower Cost 17 Outsourced Sales Cost 46 Other Operating Expense 212 7% Total Expenses 141 16% Adjusted EBITDA ¹ 41% Adjusted EBITDA Margin(%) 135 15% EBITDA Margin(%) 39% EBITDA Margin(%) 4 Others ² 49 Tax Expense 166 34% Net Profit 39% Net Profit Margin(%) 144 16% Cash flow from Operations	346 10% Revenue from Operations 624 84 Other Income 68 431 18% Total Income 692 149 13% Manpower Cost 255 17 Outsourced Sales Cost 72 46 Other Operating Expense 124 212 7% Total Expenses 451 141 16% Adjusted EBITDA ¹ 180 41% Adjusted EBITDA Margin(%) 29% 135 15% EBITDA Margin(%) 28% 4 Others ² 31 149 146 39% Net Profit Margin(%) 21% 146 39% Net Profit Margin(%) 21% 144 16% Cash flow from Operations 264	346 10% Revenue from Operations 624 665 84 Other Income 68 85 431 18% Total Income 692 750 149 13% Manpower Cost 255 199 17 Outsourced Sales Cost 72 52 46 Other Operating Expense 124 81 212 7% Total Expenses 451 332 141 16% Adjusted EBITDA ¹ 180 339 41% Adjusted EBITDA Margin(%) 29% 51% 135 15% EBITDA Margin(%) 28% 50% 4 Others ² 31 23 49 Tax Expense 64 109 166 34% Net Profit Margin(%) 21% 38% 39% Net Profit Margin(%) 21% 38%	346 10% Revenue from Operations 624 665 751 84 Other Income 68 85 108 431 18% Total Income 692 750 859 149 13% Manpower Cost 255 199 263 17 Outsourced Sales Cost 72 52 74 46 Other Operating Expense 124 81 102 212 7% Total Expenses 451 332 439 141 16% Adjusted EBITDA ¹ 180 339 322 41% Adjusted EBITDA Margin(%) 29% 51% 43% 135 15% EBITDA Margin(%) 28% 50% 42% 4 Others ² 31 23 17 49 Tax Expense 64 109 93 166 34% Net Profit 146 287 310 39% Net Profit Margin(%) 21% 38% 36%	34610%Revenue from Operations Other Income62466575193984Other Income688510811343118%Total Income6927508591,05214913%Manpower Cost25519926339917Outsourced Sales Cost72527413046Other Operating Expense124811021482127%Total Expenses45133243967714116%Adjusted EBITDA118033932228841%Adjusted EBITDA Margin(%)29%51%43%31%13515%EBITDA Margin(%)28%50%42%28%4Others²3123172949Tax Expense64109937316634%Net Profit14628731027239%Net Profit Margin(%)21%38%36%26%14416%Cash flow from Operations264326407464	34610%Revenue from Operations Other Income6246657519391,13984Other Income688510811317043118%Total Income6927508591,0521,30914913%Manpower Cost25519926339950717Outsourced Sales Cost72527413013546Other Operating Expense124811021481632127%Total Expenses45133243967780514116%Adjusted EBITDA118033932228835841%Adjusted EBITDA17333331226233439%EBITDA17333331226233439%EBITDA Margin(%)28%50%42%28%29%4Others ² 312317292949Tax Expense64109937311216634%Net Profit Margin(%)21%38%36%26%28%39%Net Profit Margin(%)21%38%36%26%28%14416%Cash flow from Operations264326407464545	34610%Revenue from Operations Other Income6246657519391,1391,32084Other Income688510811317028443118%Total Income6927508591,0521,3091,60414913%Manpower Cost25519926339950755317Outsourced Sales Cost7252741301357146Other Operating Expense124811021481631832127%Total Expenses45133243967780580714116%Adjusted EBITDA118033932228835853041%EBITDA17333331226233451339%EBITDA Margin(%)28%50%42%28%29%39%4Others ² 31231729292449Tax Expense64109937311216616634%Net Profit14628731027236260739%Net Profit Margin(%)21%38%36%26%28%38%14416%Cash flow from Operations264326407464545614

Note:

Excluding employee share-based payment expense
Others include – Depreciation, Amortization, Finance Cost & Exceptional Item

Abridged Balance Sheet - Standalone

Q4FY25 Q1FY26 Particulars FY20 FY21 FY22 FY23 FY24 FY25 Fixed Assets¹ 33 30 85 65 56 53 48 33 Other Assets² 43 33 25 73 41 49 38 43 **Cash & Investments** 2,720 2,577 920 2.359 2,414 2,202 2,186 2,720 Strategic Investments³ 1.359 1.293 41 50 446 1.073 1.095 1.293 **Total Assets** 4,090 3,991 1,119 2,516 2,965 3,361 3,367 4,090 Capital & Reserves 2,276 2,147 274 1.617 1,892 2,064 1,770 2,276 Deferred Revenue⁴ 1.600 1.628 684 726 907 1.600 1.134 1.395 63 **Tax Liabilities** 37 21 16 21 37 0 4 33 30 Lease Liabilities 77 63 56 46 41 33 Other Liabilities⁵ 143 123 84 89 94 113 140 143 3,991 **Total Liabilities** 2,516 4,090 4,090 1,119 2,965 3,361 3,367

Note:

1) Includes fixed assets, intangible assets & right of use assets

2) Includes security deposits, recoverable from payment gateway, prepaid expenses and remaining assets combined

3) Includes investment in subsidiaries & associates and others.

4) Includes customer advances

5) Includes provisions and payables, statutory liabilities & other financial liabilities

Collections from Customer – Standalone





Cash Flow From Operations - Standalone



Note:

1) Fourth Quarter of the financial year traditionally has high Cash flow from Operations due to seasonal impact of Collections from Customers

JINDIAMART INTERMESH Ltd

Deferred Revenue - Standalone



~20% of deferred revenue gets recognized within next 3 months

1) Deferred revenue refers to contract liabilities in the financial statements including advances from customers

Current Portion (12 Months)

Note:

Revenue from Operations - Standalone



(₹ in Crore)

346

88%

Q1FY26

336

87%

Q4FY25

EBITDA - Standalone

IndiaMART InterMESH Ltd



Functional P&L - Standalone

Q4FY25	Q1FY26	YoY	Particulars	FY20	FY21	FY22	FY23	FY24	FY25	CAGR
336	346	10%	Revenue from Operations	624	665	751	939	1,139	1,320	16%
(80)	(79)	7%	Customer service cost	(174)	(122)	(160)	(237)	(309)	(303)	12%
256	267	11%	Gross Profit ¹	450	543	591	702	830	1,017	18%
76%	77%		Gross Margin	72%	82%	79%	75%	73%	77%	
(47)	(55)	20%	Selling & Marketing	(118)	(82)	(112)	(189)	(211)	(181)	9%
14%	16%		% of Revenue	19%	12%	15%	20%	18%	14%	
(50)	(52)	4%	Technology & Content	(104)	(85)	(111)	(175)	(199)	(201)	14%
15%	15%		% of Revenue	17%	13%	15%	19%	17%	15%	
(26)	(25)	(10%)	General & Administration	(55)	(43)	(56)	(76)	(87)	(122)	17%
133	135	15%	EBITDA	173	333	312	262	334	513	24%
40%	39%		EBITDA Margin	28%	50%	42%	28%	29%	39%	
(5)	(4)	(33%)	Depreciation & Amortisation	(21)	(16)	(12)	(19)	(25)	(21)	(0%)
128	131	17%	Operating Profit	152	317	300	242	309	493	27%
38%	38%		Operating Margin	24%	48%	40%	26%	27%	37%	

Note:

1) Gross Profit means surplus over customer service cost

2) Refer to Note No. 31 in Condensed Standalone Interim Financial Statements for Q1FY26 for details on the basis of classification of function-wise results

IndiaMART InterMESH Ltd



Busy Infotech & Livekeeping Technologies

diaMART InterMESH Ltd



Busy – Business Accounting Software





Invest in Team & Awareness

Accelerate Revenue growth

Increase New Licenses Sold

Busy Infotech Pvt Ltd

IndiaMART Investment: Rs. 508 Crore, Holding: 100% /

Growth Opportunity – Geographic Expansion





Significant penetration opportunity across regions

Note:

- 1) Based on the data of GST registered businesses (i.e.15Mn+) across India
- 2) Updated as of 30th June 2025

License Sold



(Figures in Thousand)



IndiaMART InterMESH Ltd



New License sold

Net Billing





Impact of reclassification

Note:

1) Net billing reflects invoices issued net of trade discounts and GST. From Nov'24, discounts are reclassified as expenses due to a change in the channel partner payout structure. YoY growth excludes reclassification impact

Financial Performance – Busy



Q4FY25	Q1FY26	YoY	Financial Metrics	FY22	FY23	FY24	FY25	CAGR
18.4	24.5	57%	Revenue from Operations	35.4	43.3	54.2	65.8	23%
20.9	28.4	55%	Total Revenue	38.4	47.1	62.1	76.2	26%
8.7	8.8	(11%)	Manpower Expenses	17.5	21.8	30.9	38.9	31%
0.7	1.7		Marketing & Sales Promotion	3.3	1.4	1.9	2.6	
6.3	9.3		Other Expenses	5.9	9.8	14.5	19.6	
15.8	19.8	36%	Total Expenses	26.7	33.0	47.3	61.2	32%
2.6	4.7		EBITDA	8.7	10.3	6.9	4.7	(19%)
14%	19%		EBITDA Margin(%)	25%	24%	13%	7%	
0.5	0.6		Finance Costs & Depreciation	0.4	0.7	8.4	6.9	
(5.4)	2.3		Tax Expense	3.1	3.1	3.4	(3.5)	
10.0	5.8		Net Profit	8.2	10.3	3	11.5	12%
48%	20%		Net Profit Margin(%)	21%	22%	5%	15%	
8.8	21.2	83%	Cash flow from Operations	9.8	20.6	24.1	23.0	33%
32.8	53.5		Net Billing	41.7	48.2	70.2	94.3	31%

IndiaMART InterMESH Ltd

Tally

POWER OF SIMPLICITY

Tally.ERP 9

TallyPrime

Last Sync : 20 Apr 22 1155Al 얱 1 F

Livekeeping – Tally on Mobile & Web

Tally Connected 🖽 01 Apr 2023 - 31 Mar 2024 Sales ₹ 11,59,000

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10 Receipt

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1

Receivables

Sales Order

Debit Note

Purchase

Payment

Payables

Purchase Order

Credit Note

₹ 11,59,000

₹20,00,000

₹ 25,89,172

₹ 11,59,000 ₹ 5,000

₹ 21,55,000

₹5,000

₹ 25,89, ⊕

₹5,000



Use of any third-party names, trademarks and brands are for reference purposes only.



Tally on Mobile & Web - Integration with Tally software to provide Value Added Services with Mobile and Cloud first approach



Dashboard





<u></u>	E-way Bills and
• 0 •	E- invoicing



Receivables & Payables



Livekeeping Technologies Pvt Ltd

IndiaMART Investment: Rs. 87 Crore, Holding: 100%



Other Strategic Investments







Fleetx – Logistics Automation & Visibility Platform

Freight and fleet management platform which helps businesses digitize





IB Monotaro Pvt. Ltd



- Partnership with MonotaRo -Japanese B2B E-commerce leader
- 15 Lakh + SKUs across 27 categories

Commerce

IB Monotaro – B2B Commerce Platform

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Agriculture arden & Lands

Cleaning

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Electronics & Robotics

Hand Tools

IT & Electroni

Lab Supplie

MRO Category

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Adhesives

Bearings

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Electrical

Furniture, spitality and F

Hydraulics

LED & Lights

All Categories

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Abrasive

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Corporate Gifts

Sun

8

Hardwa

Industrial B2B E-Commerce marketplace with exclusive range of utility products

INATION. 1 MARKET. 1 PLATFORM.

Vyapar – DIY Business Accounting

ndiaMART InterMESH Ltd



A mobile-First business accounting software for small businesses



IDfy – Digital Identity Verification and Fraud detection platform



IDfy is an Integrated Identity Platform offering solutions for KYC, Background Verifications, Risk Mitigation, Digital Onboarding and Digital Privacy.

ndiaMART InterMESH Ltd



67

Bizom – Distribution and Salesforce Management



Bizom is an integrated platform for distribution and salesforce management of businesses





IndiaMART Investment: Rs. 67 Crore, Holding: 31.3%

M1xchange – Invoice Discounting & Factoring



M1xchange is a TReDS platform with RBI license offering online trade invoice discounting solutions to SMEs





IndiaMART Investment: Rs. 53 Crore, Holding: 9.6%

SuperProcure – Simplified Transport Management

SuperProcure Transportation Management Simplified

SaaS TMS for digitising freight e-sourcing & end to end transportation management.



AERCHAIN – AI-Driven Sourcing Platform

ΝΙΛΗϽ<mark>ΣΞ</mark>Λ

Aerchain is a Next-Gen Source to Pay platform helping enterprises optimize & automate their Source to Pay Operations by leveraging Artificial Intelligence



https://aerchain.io/

IndiaMART Investment: Rs. 26 Crore, Holding: 26.2%

Agillos e-commerce Pvt Ltd
EasyEcom – Inventory and Warehouse Management



Easy Ecom offers SaaS based commerce enablement solutions to merchants for inventory management







A complete HRMS suit that automates HR processes, eliminate payroll errors and foster positive employee experiences



Core HR

Employee management

Leave & Attendance management

Employee helpdesk

Asset management



Engagement

Employee Self Service Social Networking Employee Recognition

Employee Senti-meter



Performance

Performance reviews

Objectives (OKRs)

KPIs, KRAs and Competencies

Promotions & PIP



Payroll

Statutory Compliances

Expense Management

Timesheet Management

Employee Payouts



Recruitment

Hiring Workflow Candidate Management Screening & Interview Employee Onboarding

Zimyo Consulting Pvt Ltd

https://www.zimyo.com/

IndiaMART Investment: **Rs. 17 Crore,** Holding: **10%**

RealBooks – Online Accounting Software



A cloud-based GST compliant accounting-inventory-payroll software that helps users take better financial decisions



Legistify – Legal Tech Platform



Single integrated Legal Management Suite for Enterprises

Litigation Management



Track & manage company wide litigations

Contract Management



Manage end to end contract lifecycle with advance tracking & reports

IP Management



Track your IPs worldwide with coverage on WIPO, IP India and TMview

Notice Management



Manage legal notices with live tracking & automated workflows



Legistify Services Pvt Ltd

IndiaMART Investment: Rs. 9 Crore, Holding: 15.4%

ProcMart – Supply Chain Solutions

Provides End to End Procurement Solutions in MRO Category for Enterprise Customers











Vendor Consolidation Inventory & Cost Optimization

Analytics & Reporting

Easy ERP Integration

Instant Procurement Services Pvt Ltd

IndiaMART Investment: Rs. 1.4 Crore, Holding: 13%



Environment, Social and Governance





Our Contribution to UN SDGs





Initiatives Impacting Environment







E,

Driving digital enablement

Promotion of green products

Eco efficient operations

Digital Enablement Leading to Decarbonisation



Discovery and Promotion of Green Products





81

Our Environment Efficient Operations



Carbon Emissions intensity of 0.03 TCO₂e per million rupee of turnover¹

505.65M³ rainwater harvesting capacity

IGBC² LEED Gold Certified Corporate Office

Note:

1. Calculated using GHG Protocol methodology laid down by ISO 14064-1. Scope 2 emissions of 423.62 TCO₂e

2. IGBC LEED - Indian Green Building Council ('IGBC') was formed by the Confederation of Indian Industry ('CII') in 2001

3. All numbers as on and for the year ended 31st March 25













Transforming Small Suppliers



Education and Assistance for Digital Transformation

Busi	iness	Enab	lement		
in Cost-Effective manner					

8.1Mn served free of charge (>95% of the total suppliers)



5

ž Click here

Seller Testimonials

Seller Testimonials

Click here

Seller Testimonials



Empowering Small City Buyers



100% FREE ASSISTANCE TO BUYERS

119mn PRODUCTS TO CHOOSE FROM

PRODUCT PRICE DISCOVERY

211mn Registered Buyers

~47% Buyers from small cities¹

Note:

1) Small cities includes cities with population <500,000, basis aggregate buyers who have submitted enquiries during the last 5 years

2) Figures as on March 31, 2025

IndiaMART InterMESH Ltd

Community Improvement – Education and Infrastructure



More than 1.2 Million+ lives impacted

80k+ Female Students Localized Science Content Development for 746 Kasturba Gandhi Balika Vidyalayas





200+ Underprivilege Students supported

Infrastructure Enhancement at Ponnachi High School







71% Women Empowering Underprivileged Youth through Skill-Based Training across Five

550+

Candidates,



6 CLEAN WATER AND SANITATIO

14K + Students Impacted

Transforming learning spaces with modern infrastructure, water facilities and sanitation in 25+ Schools



Note: Figures as on March 31, 2025 IndiaMART InterMESH Ltd





Committed to Excellence in Corporate Governance



Independent and Non-Executive Directors



Lead Independent Director

Rajesh Sawhney

Reliance Entertainment

Experience

Pallavi Dinodia Gupta Chartered Accountant and Bachelor's degree in law from Delhi University

Experience S R Dinodia & Co LLP



Independent Director

Manish Vij

Master's in management science from Devi Ahilya Vishwavidyalaya and Bachelor's degree from Devi Ahilya Vishwavidyalaya

Experience

Smile Group, SVG Media Pvt, Quasar, Tyroo, Zupee



Independent Director

Vivek Narayan Gour

Bachelor's degree from the University of Bombay and an MBA from Delhi University

Experience

Tata Finance, Genpact India, GE Capital Services India



Non-executive Director



Master's degree from Meerut University and a PGDM from IIM, Ahmedabad

Experience

Korn/Ferry International, Helion Ventures, Hewitt Associates (India), Amar Dye-Chem, DCM Toyota



10% non-independent non-executive directors

Independent

Director

Bachelor's degree in Engineering from

Delhi University and Master's degree in

Management Studies Bombay University

Independent Director

Sandeep Kumar Barasia

MBA from London Business School and B.Com, Bond University, Australia

Experience Delhivery , Bain & Company

Vasuta Agarwal

PGDM from IIM Bangalore and B.E. from Birla Institute of Technology & Science, Pilani

Independent

Director

Experience

100% Board Meetings chaired by Independent directors

InMobi, McKinsey & Company, Intel Technologies India

60% Independent directors

M

89

Governance – Trusted Systems and Processes



IndiaMART InterMESH Ltd

Governance – Trusted Systems and Processes



ISO 22301:2019 – Business Continuity Management Standard Certificate
ISO 31000:2018 – Risk Management System

Governance – Trusted Systems and Processes



ISO 12207:2017 – Management System for System and Software Engineering Process ISO 20000-1:2018 – IT Service Management System

Awards & Recognitions





Shareholders and Team

ndiaMART InterMESH Ltd



Electric Car Charger

Shareholding Pattern

IndiaMART InterMESH Ltd

Total Equity Shares Outstanding as on June 30, 2025 – 6,00,32,148



Institutional investors holding greater than 1% of the total number of shares

- ICICI Prudential Mutual Fund
- UTI Mutual Fund
- SBI Mutual Fund
- Stewart Investors
- Vanguard Group, Inc.
- Capital Group
- Ishares Core MSCI

Leadership Team

	Name	Qualification	Previous Experience
	Dinesh Chandra Agarwal MD & CEO	B.Tech (HBTI)	Founder(IndiaMART),HCL America, C-Dot,CMC
	Brijesh Kumar Agrawal WTD	PGDBM (NIILM), BMS (Lucknow University)	Co-Founder, IndiaMART, Miebach Logistics India Pvt .Ltd.
	Manoj Bhargava WTD	B.Com(H), LLB(DU), LLM (IP Univ. Delhi), CS	HT Media Ltd., Varun Beverages Ltd., Barista Coffee Company Ltd., India Today Group
	Jitin Diwan CFO	CA, B.Com(H) (DU)	Upstox, Amazon India, Bharti Airtel, Vodafone
a line	Prateek Chandra CSO	CA, B.Com(H) (SRCC)	Bharat S. Raut & Co (KPMG), EXL, HT Media
	Dinesh Gulati COO	B.Tech, (HBTI), MBA (FMS)	Kodak India Ltd, Bharti Airtel , Reliance Infocomm, Indian Express
and the second s	Amarinder S. Dhaliwal	B.Tech (IIT Delhi), MBA (IIM A)	Micromax, BCCL, TIMES Internet, SBI Capital Markets
	Nikhil S Prabhakar	B.Tech (NITK Surathkal), MBA (FMS)	Pristyn Care, Ola Financial Services, Bharti Airtel, GoodHealth Technologies



Thank You

For any queries, please contact us at investors@indiamart.com

To know more, visit us at https://www.indiamart.com/ https://investor.indiamart.com/

