



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

Date: - 8th August, 2025

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Press Release

Dear Sir / Madam,

With reference to captioned subject attached herewith the Press Release for the Unaudited Financial Results of the company for the quarter ended 30th June, 2025.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

Yours faithfully

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



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We Help The World Play Safe



Cupid Limited Starts FY26 with Solid Growth, Q1 Revenue Rises 47% & Net Profit Grows 82%

Mumbai, 8th August, 2025 – Cupid Limited (BSE – 530843, NSE – CUPID), India's premier manufacturer and brand of personal products have announced its Unaudited Financial Results for Q1 FY26.

Key Consolidated Financial Highlights

Particulars	Q1 FY26	Q1 FY25	YOY
Total Income (In ₹ Cr)	64.75	44.03	↑ 47.06%
EBITDA (In ₹ Cr)	16.47	6.66	↑ 147.39%
EBITDA Margin	27.55%	17.02%	↑ 1053 Bps
Net Profit (In ₹ Cr)	15.01	8.26	↑ 81.80%
Net Profit Margin	25.09%	21.09%	↑ 400 Bps
EPS (In ₹)	0.55	0.30	↑ 83.33%

Post a strong Q1 FY26 performance the Cupid Limited Management:

- Reaffirms the revenue guidance of ₹ 335 Cr for FY26.
- Sees sustained growth and traction in its B2C FMCG segment with ₹ 100 Cr + target from this segment in FY26.
- Favourable ₹-USD exchange rate coupled with its most robust International Order Book and Order Pipeline are notable tailwinds for Cupid Limited in FY26.
- Cupid Limited's business remains fully insulated from any global trade and tariff barriers.

Commenting on the performance, Mr. Aditya Kumar Halwasiya, Chairman and Managing Director said, “We are pleased to commence FY26 on a strong note, delivering healthy growth in both revenue and profitability. This strong performance reaffirms our belief that FY26 will be Cupid Limited's strongest year yet in its history. It reflects the power of our focused strategy, operational discipline, and the unwavering dedication of the entire Cupid team.

With a strong order book in hand, we are well-positioned to achieve our targeted turnover. Favourable tailwinds from the ₹-USD exchange rate are expected to further support our momentum, particularly as exports are projected to be a major portion of our business this FY. Encouragingly, our B2C segment is also gaining traction, especially during the festive season, and we are confident of surpassing ₹100 Cr in this Segment alone.

Our B2C FMCG business continues to grow at an impressive pace as we expand our footprint across India, reinforcing brand visibility and earning deeper consumer trust. The strong response from customers further validates our belief in the long-term growth potential of this segment.

Simultaneously, we remain deeply committed to our core B2B export business, which is witnessing renewed traction. Through sustained engagement with international stakeholders, we are receiving sizable orders from both institutional and non-institutional buyers. With multiple product certifications and registrations underway across key markets, we are confident of unlocking significant new opportunities globally.

Looking ahead, our dual-pronged strategy of scaling a fast-growing domestic FMCG presence while strengthening our established global B2B export business, positions us well to sustain this growth trajectory. Our mission remains

steadfast: to deliver high-quality products, expand market leadership, and generate long-term value for our shareholders.”

About Cupid Limited

Established in 1993, CUPID Limited, India's premier manufacturer and brand of male and female condoms, water based personal lubricants, IVD kits, deodorants, perfumes, almond hair oil, body oils, petroleum jelly and other FMCG Products. The company operates with a strong commitment to public health and well-being, maintaining ethical business practices aligned with international standards.

In alignment with its strategic growth plans, the company has recently expanded its product offerings to include Fast-Moving Consumer Goods (FMCG) such as fragrance products (Eau De Perfumes, Deodorants, Pocket Perfumes), personal care items (Toilet Sanitizers, Hair & Body Oils, Hair Removal Sprays, Face Wash), and other wellness solutions.

In March 2024, the company completed a strategic land acquisition in Palava, Maharashtra, enabling it to amplify its production capacity by 1.5 times the existing output. As a result, the annual production capacity will be augmented by approximately 770 million male condoms and 75 million female condoms.

The company has a prominent presence in international markets and is the first company in the world to attain WHO / UNFPA pre-qualification for both male and female condoms.

CUPID currently exports its products to over 110 countries, with a substantial portion of its revenue generated from international markets.

Furthermore, CUPID has established a long-term agreement with WHO / UNFPA. The company is listed on BSE (BSE: 530843) and NSE (NSE: CUPID).

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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