



Shri Keshav Cements & Infra Ltd.

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Date: 14/11/2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Earnings/Performance Release on the Results for the Quarter/Half Year Ended 30/09/2025.

Ref: Scrip Code: 530977

Scrip Name: SHRI KESHAV CEMENTS AND INFRA LIMITED

Pursuant to Regulation 30 Read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings/Performance Release on Results for the Quarter/Half Year ended 30/09/2025.

Kindly take the above intimation on record.

Thanking You,
Yours truly,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Nikita Karnani
Company Secretary



Shri Keshav Cements & Infra Reports 1122 Bps YoY Expansion in EBITDA Margin, Reflects Strong Operating Leverage

Mumbai 14th November, 2025 – Shri Keshav Cement & Infra Limited (BSE – 530977), engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its Unaudited Financial Results for Q2 & H1 FY26.

Key Financial Highlights:

Particulars (Rs. in Cr)	Q2 FY26	Q2 FY25	YoY
Total Income	36.22	25.36	↑ 42.81%
EBITDA	8.38	3.04	↑ 175.11%
EBITDA Margin (in %)	23.65%	12.44%	↑ 1122 Bps
PAT	0.69	-4.18	↑ Loss To Profit
PAT Margin (in %)	1.89%	-16.50%	↑ Loss To Profit
Diluted EPS (Rs.)	0.39	-2.39	↑ Loss To Profit

Particulars (Rs. in Cr)	H1 FY26	H1 FY25	YoY
Total Income	77.62	56.60	↑ 37.14%
EBITDA	18.78	11.11	↑ 69.03%
EBITDA Margin (in %)	24.68%	20.23%	↑ 444 Bps
PAT	3.78	-2.40	↑ Loss To Profit
PAT Margin (in %)	4.87%	-4.24%	↑ Loss To Profit
Diluted EPS (Rs.)	2.16	-1.37	↑ Loss To Profit

Commenting on the financial performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said “Q2 FY26 delivered strong momentum with Total Income rising to Rs.36.22 Cr, up 42.81% YoY, driven primarily by the cement segment which continued to anchor overall performance. Improved dispatches, better realisations, and stabilised kiln operations supported profitability, enabling EBITDA to expand sharply to Rs.8.38 Cr with a healthy margin of 23.65%. PAT improved meaningfully to Rs. 0.69 Cr, marking a clear turnaround from the loss reported in the same quarter last year.”

Operational efficiency remained a key highlight, with disciplined cost management and improved utilisation supporting margin expansion. For H1 FY26, Total Income stood at Rs.77.62 Cr, up 37.14% YoY, while EBITDA increased to Rs.18.78 Cr, reflecting a 69.03% YoY growth. PAT for the half year improved to Rs.3.78 Cr, compared to a loss in the previous year, underscoring the financial recovery underway.

With the new kiln fully stabilised and contributing consistently, the Company is well positioned to scale production and deepen its market presence. Our focus remains on driving volume growth, strengthening distribution, and leveraging renewable energy to maintain cost competitiveness as we move into the second half of FY26.”

About Shri Keshav Cements & Infra Limited:

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (SKCIL), formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600 TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants – one operating with a vertical shaft kiln (VSK) having a capacity of 300 TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 14 MW. The Company has two power plants that cumulatively generate 40 MW of power. After using it for its business operations, the balance of 26 MW is sold by the Company.

For FY25, the Company has reported Total Revenues of Rs. 124.60 Cr and EBITDA of Rs. 25.17 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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