



22nd Annual Report

2019-20





Corporate Information

S. No.	Name of Director/ Key Managerial Personnel	Designation
1.	Mr. Vijay Kumar	Managing Director & CFO
2.	Mrs. Neelam Rani	Non Executive Director
3.	Mr. Tilak Raj	Non Executive Director
4.	Mr. Sahil Aggarwal	Non Executive Director
5.	Mrs. Deepika	Non Executive Director
6.	Mr. Chakshu Goyal	Whole Time Director
7.	Mr. Sanjeev Kumar	Additional Independent Director
8.	Mr. Sumit Goswami	Additional Independent Director
9.	Mr. Bhupesh Goyal	Independent Director
10.	Ms. Parabhjot Kaur	Company Secretary & Compliance Officer

Bankers

HDFC Bank Limited
Capital Small Finance Bank Ltd

Auditors

M/s K R Aggarwal & Associates
(Statutory Auditors)

M/s Reecha Goel & Associates
(Secretarial Auditor)

Registered Office

2nd Floor, 2/43, Aggar Nagar
Block B, Ludhiana
Punjab- 141001

Registrar and Share Transfer Agent

Big share Services Private Limited
1st Floor, Bharat Tin Works Building
Opp Vasant Oasis, Makwana Road
Marol, Andheri (East)
Mumbai- 400059

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Managing Director & CFO Message

Dear Shareholders,

It is my honour and privilege to interact with you as the Managing Director & CFO of the Company and to present the 22nd Annual Report Of your Company for the year ended 31st March, 2020.



The Coal Industry is going through multiple changes from different dimensions- changing regulatory and environmental standards and the industry is also witnessing increased competition.

We are proud of the consistent excellence achieved by your Company in FY 20. When compared with FY 19, it is clear Anmol India Ltd is staying true to its values.

From your Company's point of view Anmol India Limited has posted an excellent performance. Our standalone revenues increased to Rs. 556.13 crore for the 12 months to March 31st, 2020 and our standalone profit before tax for the year increased to Rs. 6.13 crore, compared with Rs. 5.00 crore in the prior year.

In the domestic business segment, business turnaround is the need of the hour and management is working with renewed focus and energy to improve our market share, reduce our cost base, streamline the supply chain and ensure delivery of commodities on time to delight our customers.

I am confident that the series of actions being taken by the management team will succeed and will deliver better financial results. I would say that we have immense opportunities, and we are optimistic about the outlook for Anmol India Limited.

I would like to thank our employees as well as our extended partners, including dealers, suppliers and other stakeholders for their hard work and commitment towards the growth of the Company.

Finally, I thank you for your continued trust, confidence and support.

Yours Sincerely

Sd/-
Vijay Kumar
Managing Director & CFO



Notice

Notice is hereby given that the 22nd Annual General Meeting of the members of Anmol India Limited will be held on Saturday, the 26th day of September, 2020 at 11.00 A.M. at the Registered Office of the Company at 2nd Floor, Aggar Nagar, Block B, Ludhiana, Punjab 141001 to transact the following business:

Ordinary Business

Item No. 1 Adoption of Financial Statements

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the report of the Board of Director's and Auditor's thereon.

Item No. 2 Appointment of Director

To appoint a Director in place of Mr. Tilak Raj, who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

Item No. 3 To appoint Mr. Sanjeev Kumar as an Independent Director

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with schedule IV and Section 161(1) read with **Companies (Appointment and Qualification of Directors) Rules, 2014**, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Sanjeev Kumar (DIN: 08693790) who was appointed as an additional Director of the Company under section 161 of the Companies Act, 2013 w.e.f. 27th February, 2020 be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years beginning from 27th February, 2020.

Item No. 4 To appoint Mr. Sumit Goswami as an Independent Director

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with schedule IV and Section 161(1) read with **Companies (Appointment and Qualification of Directors) Rules, 2014**, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Sumit Goswami (DIN: 08708023) who was appointed as an additional Director of the Company under section 161 of the Companies Act, 2013 w.e.f. 27th February, 2020 be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years beginning from 27th February, 2020.

Item No. 5 Investment of Surplus Funds of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions (including any amendment thereto or re-enactment thereof for the time being in force), if any, the approval of the members of the Company be and is hereby accorded to the Board of



Directors to invest surplus funds of the Company from time to time, in excess of limits specified in Section 186 of the Companies Act, 2013 but not exceeding Rs. 30,00,00,000/- (Thirty Crores).

RESOLVED FURTHER THAT for the purpose of giving effect to the above, Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary to give effect to the above resolution for the investments and disinvestments thereof in the best interest of the Company.’

Item No. 6 To Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & Chief Financial Officer of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the Company be and is hereby accorded by way of ordinary resolution for increase in remuneration to Mr. Vijay Kumar, Managing Director & CFO of the Company upto a maximum limit of Rs. 75,00,000/- per annum including perquisites for the remaining period of his current tenure.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration of Mr. Vijay Kumar, Managing Director & CFO of the Company from time to time subject to maximum limit fixed by the members.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Vijay Kumar, the Company has no profits or its profits are inadequate, Mr. Vijay Kumar shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

Item No. 7 To increase the remuneration of Mr. Chakshu Goyal (DIN: 03126756), Whole Time Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if

any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the company be and is hereby accorded by way of ordinary resolution for increase in remuneration upto a maximum limit of Rs. 75,00,000/- per annum including perquisites to Mr. Chakshu Goyal, Wholetime Director of the Company for the remaining period of his current tenure.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration of Mr. Chakshu Goyal, Executive Director of the Company from time to time subject to maximum limit fixed by the members.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Chakshu Goyal, the Company has no profits or its profits are inadequate, Mr. Chakshu Goyal shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

Item No. 8 To alter the object clause of the Company



To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re- enactment thereof, for the time being in force), and the rules framed there under and subject to the necessary approval of the Registrar of Companies and such approvals and sanctions as may be necessary, the consent of the members of the Company be and is hereby accorded to append the following sub clause 6 in clause III (A) of the Memorandum of Association of Company:

6. To carry on the business as manufacturers, producers, processors, developers, designers, assemblers, repairers, importers, exporters, buyers, sellers, traders or otherwise dealers in all kinds and description of automotives, electricals, electronics, domestic appliances and other household items including their spare parts, accessories and components.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution Board of Directors of the Company be and are hereby authorised to do all acts, deeds, matters and things as may be deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies, Punjab.'

**By Order of the Board of Directors
For Anmol India Limited**

**Parabhjot Kaur
Company Secretary**

**Date: 31st Aug, 2020
Place: Ludhiana**



Notes:

1. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the Special Business under Item Nos. 3 to 8 set out above is annexed hereto.
2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on a poll instead of him, and the proxy need not be a member of the Company. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.
3. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions/ authority, as applicable.

Pursuant to provisions of Section 105 of the Companies Act, 2013 read with rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

During the period beginning 24 hours before the time fixed for the commencement of meeting and ending with conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

4. Pursuant to the provisions of Section 91 of the Companies Act 2013, Register of Members and Share Transfer Books of the Company will remain closed from Monday 21st Sept, 2020 to Saturday, 26th Sept, 2020 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank particulars, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers etc., to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and Bigshare Services Pvt Ltd, Registrar and Transfer Agent, to provide efficient and better services.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Members desiring of any information as Regards to the Accounts are requested to write to the registered office of the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready at the Annual General Meeting.
8. Members are requested to sign at the place provided on the attendance slip and handover the same at the entrance of the Meeting.
9. In terms of provisions of Section 136 of the Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, service of notice/ documents to the shareholders can be made through electronic mode, provided the Company has obtained the e-mail address(es) of the shareholder(s). Also, the shareholders who have not registered their E- Mail address for receiving the Balance Sheet etc. so far are requested to send the same immediately.
10. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at



the Corporate Office of the Company during normal business hours on the working days between 11.00 a.m. to 1.00 p.m. except Sunday and holiday.

11. Electronic copy of the Annual Report and Notice of 22nd Annual General Meeting of the Company along with Attendance Slip, Proxy Form and instructions for e- voting are being sent to all the members whose e- mail ID's are registered with the Company/ Depository Participant(s) for communication purposes.
12. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is 19th September, 2020. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, the members are provided with the facility to cast their votes electronically, through e- voting services provided by Central Depository Securities Limited (CDSL), on all resolutions set forth in this notice. The Members whose names appearing in the Register of Members/ list of Beneficial owners as on 19th September, 2020, are entitled to vote set forth in this Notice. The remote e- voting period will commence at 9.00 A.M. on 23rd September, 2020 and will end at 5.00 P.M. on 25th September, 2020. The facility for voting through electronic voting system shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e- voting shall be able to vote at the meeting through Insta Poll. The Company has appointed M/s. Reecha Goel & Associates to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given hereinafter.
14. The Scrutinizer will submit her report to Managing Director of the company after completion of scrutiny in a fair and transparent manner and the result of the e- voting will be announced by the Managing Director on or before 29th September, 2020 at the Registered office of the company at 2/43, 2ND Floor, Block B, Aggar Nagar, Ludhiana, Punjab- 141001. The result of the postal ballot will be posted on the website of the company www.anmolindia.com, besides being communicated to Stock Exchange viz. BSE Limited (the "BSE")
15. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.anmolindia.com and on the website of CDSL, Immediately after the declaration of Result by the Managing Director or any person authorized by him in

writing. The results shall be forwarded to the stock exchanges where the shares of the Company are listed.

16. Members/ Proxies are welcome at the AGM of the Company. However the Members/ Proxies may please note that no gifts/ gift coupons will be distributed at the AGM.

A) Voting through e-voting:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on Shareholders.
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:



For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the folio/client id number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with folio number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details or date of birth as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details instruction (5).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.
- (x) Click on the EVSN for the relevant Anmol India Limited on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Note for Institutional Shareholders

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xvii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. The official responsible to address the grievances connected in this regard is Parabhjot Kaur, Company Secretary, having email Id: csprabhjot@anmolindialtd.com and phone no. 0161- 4503400.





Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Special Resolution under Item No. 3

Based on the recommendations of the Nomination & Remuneration Committee and the resignation of existing Independent Director Mr. Gaurav Jindal, the Board of Directors of the Company, at its meeting held on 27th Feb, 2020, has appointed Mr. Sanjeev Kumar (DIN: 08693790) as the additional director (**Non-Executive & Independent**), pursuant to provisions of section 149, 150, 152 read with Schedule IV and Section 161(1) read with **Companies (Appointment and Qualification of Directors) Rules, 2014**, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), to hold office for a term of five consecutive years from 27th February, 2020.

Mr. Sanjeev Kumar holds a degree in Master of Computer Applications and M. Phil in Mass Communication. He has approx 27 years of working experience in a reputed college Hindu Kanya College, Kapurthala.

Mr. Sanjeev Kumar satisfies the criteria for Independence as specified in sub section (6) of section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Nomination and Remuneration Committee of the Board of Directors has recommended the appointment of Mr. Sanjeev Kumar as an “Independent Director” of the Company, since he possesses the requisite qualifications and attributes for appointment.

Hence the proposed resolution.

Board recommends the adoption of the resolution.

Except the appointee himself, None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

Special Resolution under Item No. 4

Based on the recommendations of the Nomination & Remuneration Committee and the resignation of existing Independent Director Mr. Rohit Singla, the Board of Directors of the Company, at its meeting held on 27th Feb, 2020, has appointed Mr. Sumit Goswami (DIN: 08708023) as an additional director (**Non-Executive & Independent**), pursuant to provisions of section 149, 150, 152 read with schedule IV and Section 161(1) read with **Companies (Appointment and Qualification of Directors) Rules, 2014**, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), to hold office for a term of five consecutive years from 27th February, 2020.

Mr. Sumit Goswami holds a bachelor’s degree (2nd Year) in Commerce. He has approx 1.5 years of working experience.

Mr. Sumit Goswami satisfies the criteria for Independence as specified in sub section (6) of section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Nomination and Remuneration Committee of the Board of Directors has recommended the appointment of Mr. Sumit Goswami as an “Independent Director” of the Company, since he possesses the requisite qualifications and attributes for appointment.

Hence the proposed resolution.

Board recommends the adoption of the resolution.

Except the appointee himself, None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

Special Resolution under Item No. 5

In order to make optimum use of surplus funds available, if any, with the Company from time to time, the Board of Directors wishes to have enabling authority from the members of the Company to invest funds in excess of the limits prescribed under the provisions of Section 186 of the Companies Act, 2013.



Section 186 of the Companies Act, 2013 and rules made there under require prior approval of the members by way of special resolution in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Hence the proposed resolution.

None of the Directors, Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the resolution.

Special Resolution under Item No. 6

The members in its meeting held on 26-08-2019 had approved the payment of Remuneration of Rs. 50,00,000/- per annum to Sh. Vijay Kumar, Managing Director & CFO. Keeping in view the overall progress made by the Company, and the contribution of Sh. Vijay Kumar, the Nomination and Remuneration committee as proposed an enhanced remuneration, as indicated in the resolution, to him subject to the approval of the members for the remaining period of his current tenure.

Accordingly, the Board recommends the adoption of ordinary resolution set out at Item No. 6.

Besides Sh. Vijay Kumar, Mr. Chakshu Goyal and Mrs. Neelam Rani, being the relatives of Sh. Vijay Kumar are concerned or interested in this resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the resolution are concerned or interested in the Resolution.

Special Resolution under Item No. 7

The members in its meeting held on 26-08-2019 had approved the payment of Remuneration of Rs. 50,00,000/- per annum to Sh. Chakshu Goyal, Wholetime Director. Keeping in view the overall progress made by the Company, and the contribution of Sh. Chakshu Goyal, the Nomination and Remuneration committee has proposed an enhanced remuneration, as indicated in the resolution, to him subject to the approval of the members for the remaining period of his current tenure.

Accordingly, the Board recommends the adoption of ordinary resolution set out at Item No.7.

Besides Mr. Chakshu Goyal, Mr. Vijay Kumar and Mrs. Neelam Rani, being the relatives of Sh. Chakshu Goyal are concerned or interested in the Resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the resolution are concerned or interested in the Resolution.

Special Resolution under Item No. 8

The Board of Directors proposes to expand business by adding new line of activity and in this direction proposes to insert the new clause in the Memorandum of Association of the Company subject to the approval of the members of the Company.

Section 13 of the Companies Act, 2013 requires any alteration/ insertion in object clause of the Memorandum of Association of the Company to be passed by Members of the Company by way of special resolution only. Hence the proposed resolution.

Board recommends the adoption of this resolution.

None of the Directors, Key Managerial Personnel or relatives of the Directors are directly concerned or interested, financial or otherwise, in the resolution as set out at item no. 8.



Annexure to Item No. 2, 3 & 4

Details of the newly appointed Directors and Director seeking re- appointment at the forthcoming Annual General Meeting

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] and Secretarial Standard on General Meetings (SS-2)

Name of the Director	Sanjeev Kumar
Date of Birth	30/11/1973
Age	47 Years
Nationality	Indian
Qualification	MCA and M.Phil in Mass Communication
Experience	Approx 27 Years
Terms and Conditions of appointment or re-appointment	Appointed as Non Executive Independent Director; not liable to retire by rotation
Date of Appointment on Board	27 th Feb, 2020
Shareholding in the Company	NA
Relationships with other Directors, Manager and other Key Managerial Personnel	No relationship with any Director, Manager and other Key Managerial Personnel
No. of Meetings of the Board attended during the year	01
Directorships of other Indian Companies	No Directorship in any other Indian Company
Membership/ Chairmanship of Committees of other Companies	No Membership/ Chairmanship of Committees of other Companies
Membership/ Chairmanship of Committees of this Company	<ol style="list-style-type: none"> 1. Chairmanship of Audit Committee 2. Membership of Nomination & Remuneration Committee 3. Membership of Stakeholder's Relationship Committee 4. Membership of Corporate Social Responsibility Committee

Name of the Director	Sumit Goswami
Date of Birth	01/01/1995
Age	25 Years
Nationality	Indian
Qualification	B. Comm (2 nd Year)
Experience	1.5 Years
Terms and Conditions of appointment or re-appointment	Appointed as Non Executive Independent Director; not liable to retire by rotation
Date of Appointment on Board	27 th Feb, 2020
Shareholding in the Company	NA
Relationships with other Directors, Manager and other Key Managerial Personnel	No relationship with any Director, Manager and other Key Managerial Personnel
No. of Meetings of the Board attended during the year	01
Directorships of other Indian Companies	No Directorship in any other Indian Company
Membership/ Chairmanship of Committees of other Companies	No Membership/ Chairmanship of Committees of other Companies
Membership/ Chairmanship of Committees of this Company	<ol style="list-style-type: none"> 1. Chairmanship of Stakeholder's Relationship Committee 2. Membership of Nomination & Remuneration
Name of the Director	Tilak Raj
Date of Birth	01/02/1953
Age	67 Years



Nationality	Indian
Qualification	10 th Pass
Experience	He has more than 45 years of experience of doing business and has been in the coal trade for more than 20 years.
Terms and Conditions of appointment or re-appointment	Appointed as Non Executive Director; liable to retire by rotation
Date of Appointment on Board	21 st Aug, 2000
Shareholding in the Company	454800 shares
Relationships with other Directors, Manager and other Key Managerial Personnel	Mr. Tilak Raj is the father of Mr. Sahil Aggarwal, Director of the Company and father-in-law of Ms. Deepika, Director of the Company.
No. of Meetings of the Board attended during the year	Seven
Directorships of other Indian Companies	No Directorship in any other Indian Company
Membership/ Chairmanship of Committees of other Companies	No Membership/ Chairmanship of Committees of other Companies
Membership/ Chairmanship of Committees of this Company	No Membership/ Chairmanship of Committees of this Company

**By Order of the Board of Directors
For Anmol India Limited**

**Parabhjot Kaur
Company Secretary
A26715**

**Date: 31st August, 2020
Place: Ludhiana**



Board's Report

Dear Shareholders,

Your Directors have pleasure in presenting the **22nd Annual Report** on the business and operations of the Company together with the Audited Financial Statement for the financial year ended 31st March, 2020.

1. FINANCIAL HIGHLIGHTS

Particulars	(Amt Rs In Lacs)	
	2019-20	2018-19
Revenue from operations (Net)	55191.48	54792.07
Other Income	421.55	193.30
Total Income	55613.03	54985.37
Less: Cost of Goods Sold	54269.78	54016.30
Less: Employment Benefit Expenses	110.77	49.57
Less: Other Expenses	374.41	220.74
Total Expenses	54754.96	54286.61
Earning before Financial charges, Depreciation & Amortization and Taxes (EBITDA)	858.07	698.76
Add: Exceptional Items	-	-
Less: Depreciation & Amortization	16.14	13.24
Less: Financial Charges	228.82	185.28
Earnings Before Tax	613.11	500.24
Less: Current Tax	161.06	138.08
Less: Deferred Tax	(0.06)	1.65
Less: Income Tax of Previous Years	-	-
Less: Interest on Income Tax/ TDS/ TCS/ Sales Tax	-	-
Earnings/Profit after taxes (PAT)	452.11	360.51
Earnings Per Share (Basic) (Rs.)	4.35	3.47
Earnings Per Share (Diluted) (Rs.)	4.35	3.47

2. REVIEW OF BUSINESS OPERATION

During the year under review, the Company has earned a total income of Rs. 556.13 Crores against Rs. 549.85 Crores in the previous year. The net profit after tax of the Company has however, increased by over 25% to Rs. 4.52 Crores during current year as compared to Rs. 3.60 Crores in the previous year.

3. CAPITAL STRUCTURE

There was no change in the capital structure of the company during the year under review.

4. DIVIDEND

The Board of Directors has not recommend dividend on the equity shares of the company for the financial year ended 31st March, 2020 in view of the conservation of resources for future prospects and growth of the Company.

5. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits from public. As at 31st March, 2020, there are no outstanding/unclaimed deposits.

6. TRANSFER TO RESERVES

The entire profit after tax during the year have been transferred to Surplus under the head "Reserves & Surplus" forming part of the Balance Sheet.



7. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of the Annual Return in MGT 9 are placed on the website of the Company www.anmolindiaLtd.com.

8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

The company is neither having any subsidiaries or associate companies nor has entered into any joint venture with any other company.

9. CHANGE IN THE NATURE OF BUSINESS

During the Financial Year 2019-20, there is no change in the nature of business of the company.

10. DETAIL OF DIRECTORS OR KMP APPOINTED/ RESIGNED DURING THE YEAR

Pursuant to provisions of section 152(6) of the Companies Act, 2013, Mr. Tilak Raj, Director retires by rotation and being eligible, offers himself for reappointment.

During the year under review, the resignations of Mr. Gaurav Jindal and Mr. Rohit Singla, Independent Directors were accepted by the board in their meeting held on 27th Feb, 2020. Mr. Sanjeev Kumar and Mr. Sumit Goswami have been appointed Additional Directors (Non Executive & Independent) w.e.f. 27th Feb, 2020. Their resolutions seeking the approval of the members are placed in the Notice calling Annual General Meeting.

11. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

Your Company has received declarations from each independent director under section 149 (7) of the Companies Act, 2013, that he/ she meets the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

12. POLICY ON DIRECTOR'S APPOINTMENT AND POLICY ON REMUNERATION

In adherence to section 178(1) of the Companies Act, 2013, the Board of Directors of the Company regularly reviews the policy on Director's Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3), based on the recommendations of the Nomination and Remuneration Committee. The same is available on the company's website www.anmolindiaLtd.com.

13. COMMITTEES OF THE BOARD

There are currently Four Committees of the Board, as follows:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee

Owing to resignations tendered by Mr. Gaurav Jindal and Mr. Rohit Singla and appointment of Mr. Sanjeev Kumar and Mr. Sumit Goswami, Independent directors of the Company, the Board Committees are reconstituted w.e.f 27th Feb, 2020 whose details are as follows:

Re- Constitution of Audit Committee: the Audit Committee shall comprise of the following directors:

- i) Mr. Sanjeev Kumar, Chairman/ Independent Director
- ii) Mr. Bhupesh Goyal, Member/ Independent Director
- iii) Mr. Vijay Kumar, Member/ Managing Director & CFO



Re-Constitution of Nomination & Remuneration Committee: the Nomination & Remuneration Committee shall consist of the following directors:

- i) Mr. Bhupesh Goyal, Chairman/ Independent Director/Non-Executive
- ii) Mr. Sanjeev kumar, Member/ Independent Director/Non-Executive
- iii) Mr. Sumit Goswami, Member/ Independent Director/Non-Executive

Re Constitution of Stakeholders Relationship Committee:the Stakeholder's Relationship Committee shall consist of the following directors:

- i) Mr. Sumit Goswami, Chairman/ Independent Director
- ii) Mr. Sanjeev Kumar, Member/ Independent Director
- iii) Mr. Bhupesh Goyal, Member/ Independent Director

Re Constitution of Stakeholders Relationship Committee:the Stakeholder's Relationship Committee shall consist of the following directors:

- iv) Mr. Sumit Goswami, Chairman/ Independent Director
- v) Mr. Sanjeev Kumar, Member/ Independent Director
- vi) Mr. Bhupesh Goyal, Member/ Independent Director

Re Constitution of corporate social responsibility Committee:

Corporate Social Responsibility Committee shall consist of the following directors:

1. Chakshu Goyal- Chairman (Whole Time Director)
2. Vijay Kumar- Member (Managing Director & CFO)
3. Sanjeev Kumar- Member (Independent Director)

Details of all the Committees along with their charters, composition are placed on the website of the Company at www.anmolindiaLtd.com.

14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in a separate section forming part of this Annual Report. (Refer Annexure 2)

15. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitment affecting the financial position of the Company.

16. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, SEBI (LODR), Regulations 2015 and other applicable acts, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committees.

17. CLASSES OF SHARES

The Company has only one class of equity shares of Face value of Rs.10/- each.

18. MEETING OF THE BOARD AND COMMITTEES

I. Board Meetings

There were 20 (Twenty) Meetings held by the Board of Directors. The details pertaining to number of Board Meetings held during the financial year under review



S. No.	Date of the Board Meeting	S. No.	Date of the Board Meeting
1.	05.04.2019	2.	27.04.2019
3.	03.05.2019	4.	07.05.2019
5.	11.05.2019	6.	17.05.2019
7.	24.05.2019	8.	27.05.2019
9.	30.05.2019	10.	04.06.2019
11.	07.06.2019	12.	11.06.2019
13.	18.07.2019	14.	19.07.2019
15.	30.07.2019	16.	24.09.2019
17.	21.10.2019	18.	14.11.2019
19.	05.02.2019	20.	27.02.2020

Number of Meetings attended by the Board of Directors

S. No.	Name of the Director	No. of Board Meetings Attended
1.	Mr. Vijay Kumar	19
2.	Mrs. Neelam Rani	08
3.	Mr. Tilak Raj	07
4.	Mr. Sahil Aggarwal	09
5.	Mr. Chakshu Goyal	18
6.	Mrs. Deepika	04
7.	Mr. Bhupesh Goyal	09
8.	Mr. Rohit Singla	05
9.	Mr. Gaurav Jindal	08
10.	Mr. Sanjeev Kumar	01
11.	Mr. Sumit Goswami	01

II. Audit Committee Meetings

There were 06 (Six) Meetings held by the members of Audit Committee Board of Directors. The details pertaining to number of Audit Committee Meetings held during the financial year under review

S. No.	Date of the Meeting
1.	17.05.2019
2.	24.05.2019
3.	30.05.2019
4.	30.07.2019
5.	14.11.2019
6.	27.02.2020

Number of Meeting attended by the Members of the Audit Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Gaurav Jindal	Chairman	05
2.	Mr. Rohit Singla	Member	05
3.	Mr. Vijay Kumar	Member	06
4.	Mr. Sanjeev Kumar	Chairman	01

III. Nomination and Remuneration Committee Meetings

There were 02 (Two) Meetings held by the members of Nomination & Remuneration Committee. The details pertaining to number of Nomination & Remuneration Committee Meetings held during the financial year under review.

S. No.	Date of the Meeting
1.	30.07.2019
2.	27.02.2020



Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Rohit Singla	Chairman	01
2.	Mr. Gaurav Jindal	Member	01
3.	Mr. Bhupesh Goyal	Chairman	02
4.	Mr. Sanjeev Kumar	Member	01
5.	Mr. Sumit Goswami	Member	01

IV. Stakeholders Relationship Committee Meetings

There were 01 (One) Meeting held by the members of Stakeholders Relationship Committee.

S. No.	Date of the Meeting
1.	27.02.2020

Number of Meeting attended by the Members of the Stakeholder's Relationship Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	01
2.	Mr. Sanjeev Kumar	Member	01
3.	Mr. Sumit Goswami	Member	01

V. Meeting of Independent Directors

The Independent Directors of Company met one time (1) during the year under the requirement of Regulation 24 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

S. No.	Date of the Meeting
1.	27.02.2020

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	01
2.	Mr. Sanjeev Kumar	Member	01
3.	Mr. Sumit Goswami	Member	01

20. CORPORATE GOVERNANCE REPORT

As per the provisions of Regulation 15(2) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of:

- The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.
- The listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); Hence Compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form part of the Annual Report for the Financial Year 2019-20 and Certificate from auditors or practicing company secretaries regarding compliance of conditions of corporate governance are also not required to be annexed with the Annual Report.

21. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:



in the preparation of the annual accounts for the year ended March 31st, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

- a) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2020 and of the profit/loss of the Company for the year ended on that date;
- b) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c) the Directors have prepared the annual accounts on a 'going concern' basis;
- d) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

22. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the FY 2019-20 were on an arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. The details of related party transactions are provided in Note no 23 in the accompanying financial statements. Since all related party transactions entered into by the Company were in ordinary course of business and were on an arm's length's basis, Form AOC-2 is not applicable to Company.

23. SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern Status of your Company and its operations in future.

24. AUDITOR'S REPORT

The observations of the Auditors in their report read together with the Notes on Accounts are self explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

Further, since the Auditors have not reported any instances involving Fraud in their Audit Report, the particulars as prescribed under Section 134 (3) (ca) of the Companies Act, 2013 have not provided.

25. SECRETARIAL AUDITOR'S REPORT

A Secretarial Audit Report in Form MR-3 given by M/s Reecha Goel & Associates, Practicing Company Secretaries has been provided in an Annexure-"A" which forms part of the Director's Report. There is no qualification, reservation or adverse remark made in their Secretarial Audit Report submitted to the Company. (Refer Annexure 1).

26. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

Your Company's Code of Conduct for prevention of Insider Trading covers all the Directors, senior management personnel, persons forming part of promoter(s)/ promoter group(s) and such other designated employees of the Company, who are expected to have access to unpolished price sensitive information relating to the Company. The Directors, their relatives senior management personnel, persons forming part of promoter(s)/ promoter group(s), designated employees etc. are restricted in purchasing, selling and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the course of trading window.



The Board of Directors has approved and adopted the Code of Conduct to regulate, monitor and report Trading by insiders. The Board has also approved the Code for fair disclosure in line with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the same can be accessed on Company's website www.anmolindiaLtd.com.

27. PARTICULARS OF EMPLOYEES

There are no employees who are in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, details as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been provided.

The details forming part of top ten employees in terms of remuneration of the Company is annexed herewith as "Annexure-3"

The statement containing particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

S. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the FY 2019-20	Percentage Increase/ Decrease in remuneration in the Financial Year 2019-20	Ratio of Remuneration of each director to the Median Remuneration of Employees
1	Mr. Vijay Kumar, Managing Director & CFO	12,00,000/-	NIL	4.48:1
2.	Mr. Chakshu Goyal, Wholetime Director	12,00,000/-	NIL	4.48:1
3.	Ms. Parabhjot Kaur, Company Secretary	4,96,000/-	175.55%	1.85:1

The median remuneration of employees of the Company during the financial year 2019-20 was Rs. 2,68,000/-.

28. COST AUDITOR

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, maintenance of Cost records and appointment of cost Auditors are not applicable on your Company.

29. LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013, if any, read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the notes to the Financial Statements.

30. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate and operating effectively. The Board has accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, to the extent applicable. These are in accordance with generally accepted accounting principles in India.



31. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177 (10) of the Companies Act, 2013. The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them. More details on the vigil mechanism and the Whistle Blower Policy of your Company is placed on the website of the Company at www.anmolindiaLtd.com.

32. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has not yet constituted any Committee under the SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. However, The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. Company has not received any complaint on sexual harassment during the financial year 2019-20.

33. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

34. FOREIGN EXCHANGE EARNINGS & OUTGO

The Company has incurred an expenditure of Rs. 2,24,97,22,250.92/- (Rupees Two Hundred Twenty Four Crore Ninety Seven Lakh Twenty Thousand Two Hundred Fifty and Ninety Paise) in Foreign exchange during the financial year 2019-2020.

35. CORPORATE SOCIAL RESPONSIBILITY ACTIVITY

During the year, the Board has undertaken activities relating to corporate social responsibility as per the provisions of the Companies Act, 2013 as detailed in Annexure 3.

36. ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the cooperation and assistance received from customers, suppliers, employees, shareholders, bankers, Government agencies, financial institutions, regulatory bodies and other business constituents during the year under review. The Directors express their sincere thanks to the lenders of the Company for continuous support during the year. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in the successful performance of the Company during the year.

**By Order of Board of Directors
For Anmol India Limited**

Chakshu Goyal
Director
DIN: 03126756
Date: 31stAugust, 2020
Place: Ludhiana

Vijay Kumar
Managing Director & CFO
DIN: 00574900



CORPORATE SOCIAL RESPONSIBILITY REPORT

(Annexure 3)

1. A brief outline of Company’s CSR policy:

Anmol India Limited is committed to conduct business in a socially, economically and environmentally responsible and sustainable manner which enabled the creation and distribution of wealth for the betterment of all its stakeholders, internal as well as external, through the implementation and integration of ethical systems and sustainable management practices.

2. Corporate Social Responsibility activities for 2019-20

1. Donation of Rs. 51,000/- to Sant Triveni Giri Punarjyoti Eye Donation Hospital Society.
2. Donation of Rs. 5,00,000/- to Hindu Kanya College, Kapurthala.

S. No	CSR Projects/ activities identified	Sector in which the project is covered	Projects or Programs 1) Local area or other 2) Specify the state and district where projects undertaken	Amount outlay (budget) project or program wise	Amount spend on projects or programs subheads: 1) Direct expenditure on projects or programs 2) Over heads	Cumulative expenditure upto reporting period 2019-20	Amount Spent : Direct or through implementation agency
1.	Contribution to Sant Triveni Punarjyoti Eye Donation Hospital Society	Schedule VII (Promoting Health Care)	Rampura Phul	51,000/-	51,000/-	51,000/-	Direct Contribution
2.	Contribution to promote education “The Hindu Kanya College”	Schedule VII (Promoting Education)	Kapurthala, Punjab	5,00,000/-	5,00,000/-	5,00,000/-	Direct Contribution

3. The Composition of the CSR Committee

The Chairperson and Members of the Committee are as follows:

S. No.	Name	Designation	Chairman/ Member
1.	Chakshu Goyal	Whole Time Director	Chairman
2.	Vijay Kumar	Managing Director & CFO	Member
3.	Sanjeev Kumar	Independent Director	Member

4. Average net profit of the Company for last three financial years

As per **Section 135(5)**, at least 2% of the average net profits of the company during three immediately preceding financial years must be spent against CSR as provided in CSR Policy.

PBT for FY 2018-19: Rs. 50,022,814.49
 PBT for FY 2017-18: Rs. 43,789,689.77
 PBT for FY 2016-17: Rs. 16,355,374.43

Budget for CSR for FY 2019-20: Rs. 7,34,452.52



5. Prescribed CSR Expenditure

Rs. 7,34,452.52

6. Details of CSR spent for the financial year

Total amount spent for the financial year: Rs. 5,51,000/-

Amount Unspent: Rs. 1,83,452.52

7. In case the company has failed to spend the two percent, of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board Report

The Board had detailed discussions to channelize the activities/ programs/ projects to be undertaken by the Company in line with the CSR objectives. However, Board of Directors/ Committee Members could not identify any suitable program/ activity for this purpose and required more time to achieve its CSR objectives.

Due to paucity of time, the Board of the Company /CSR Committee resolved not to incur the unspent amount on CSR activities, due to non identification of suitable project/ program to undertake CSR activities of the Company.

8. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and Policy of the Company.

I, Chakshu Goyal, being chairman of CSR Committee, hereby undertake for and on behalf of CSR Committee that the Implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company for the year ended 31st March, 2020.

For & on behalf of Anmol India Ltd

Chakshu Goyal
Chairperson of the Committee

For & on behalf of Anmol India Ltd

Vijay Kumar
Managing Director & CFO



SECRETARIAL AUDIT REPORT

To,
The Members,
ANMOL INDIA LIMITED
Ludhiana

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANMOL INDIA LIMITED (hereinafter referred to as Company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share-Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the Audit period)
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)



- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the Audit period)
- (h) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (company being listed on SME platform of BSE Ltd)
- (i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable to the Company during the Audit period)

We have also examined the compliance of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above.

We further report that

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The prevailing circumstances in the country on account of Lockdown and COVID-19 have impacted to some extent, verification of documents and records of the company.

For Reecha Goel & Associates
Company Secretaries

(Reecha Gupta)
Prop.
FCS 6562
C P No.:7012
Place: Phillaur
Date: 29.06.2020
UDIN No. F006562B000385732

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



'ANNEXURE A'

To
The Members,
ANMOL INDIA LIMITED
Ludhiana.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Reecha Goel & Associates
Company Secretaries

(Reecha Gupta)
Prop.
FCS 6562
C P No.:7012
Place: Phillaur
Date: 29.06.2020



Management Discussion and Analysis Report

(Annexure 2)

1. Overview of the Indian Economy

1.1 India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.

1.2 Market Size

India's gross domestic product (GDP) (at constant 2011-12 prices) was estimated to be Rs 145.65 lakh crore (US\$ 2.06 trillion) for 2019-20, growing 4.2 per cent over the previous year.

India's labor force is expected to touch 160-170 million by 2020 based on the rate of population growth, increased labor force participation and higher education enrolment among other factors according to a study by ASSOCHAM and Thought Arbitrage Research Institute.

India's foreign exchange reserves reached Rs 37.31 lakh crore (US\$ 493.48 billion) in the week up to May 29, 2020 according to the data from RBI.

2. Industry Scenario

As per the present Import policy, coal can be freely imported (under Open General Licence) by the consumers themselves considering their needs based on their commercial prudence.

Coking Coal is being imported by Steel Authority of India Limited (SAIL) and other Steel manufacturing units mainly to bridge the gap between the requirement and indigenous availability and to improve the quality. Coal based power plants, cement plants, captive power plants, sponge iron plants, industrial consumers and coal traders are importing non-coking coal. Coke is imported mainly by Pig-Iron manufacturers and Iron & Steel sector consumers using mini-blast furnace.

Details of import of coal and products i.e. coke during the last six years is as under:

(Million tonnes)

*Import upto December, 2019

Coal	2014-15	2015-16	2016-17	2017-18	2018-19 (Prov.)	2019-20* (Prov.)
Coking Coal	43.72	44.56	41.64	47.00	51.84	38.80
Non-Coking Coal	174.07	159.39	149.31	161.27	183.40	147.84
Total Coal Import	217.78	203.95	190.95	208.27	235.24	186.64
Coke	3.29	3.07	4.35	4.58	4.93	2.23

India's beleaguered coal sector is beginning to turn things around. Coal India NSE 5.11 % produced 58.02 million tonnes of coal in December compared to 54.14 million tonnes in the same period last year, a 7.2% jump and probably the best production figures scored by the coal behemoth ever for the said period.

Coal mining had seen a sharp decline over the last few months owing to several reasons, ranging



from flooding of mines to labour unrest. The sector's output has shown contraction for.

Sweeping changes ahead

2020 is going to be a significant year in terms of diversification of the coal sector. The government has set in motion plans to bring sweeping changes to the sector. It has opened up commercial mining to private players. The auctions are expected to take place soon. The government has liberalized the coal sector by allowing 100 per cent FDI. The move will be an important one for India's power generation companies as well "as they can now attract larger global operators with lower cost of capital to undertake end to end coal mining of their allocated blocks to reduce the fuel costs.

Coal India Ltd has introduced a new category of spot e- auction for importers only and aimed at replacing 150 million tone of the fuel sourced from abroad with domestic supply. The coal procured under the "special spot e-auction scheme 2020 for import substitution" will be for use within the country.

This move is in a bid to attain the government's thrust on reducing coal import dependency of the country under the Atma Nirbhar plan. Coal imports of 150 million tonne can be replaced with this new scheme," a Coal India official said.

The miner said the new programme is an addition to its existing four categories of e-auctions.

CIL has taken up a new marketing strategy to substitute imported coal with more domestic supplies, the official said.

The Maharatna PSU has identified domestic coal-based power plants and manufacturers of sponge iron, cement, fertilisers, steel and others, who are importing coal, as its potential customers.

These segments of customers had imported around 150 million tonne of coal during the last fiscal, he said.

Indian buyers including traders who imported coal at any point of time in the current fiscal or in the previous two financial years are eligible for participating in this new version of e-auction.

The minimum bid quantity is pegged at 25,000 tonne for a source in case of road mode transportation. For rail mode transportation, it is at 50,000 tonne, which is equivalent to 12 rakes, the miner said in a statement.

Customers can bid for further incremental quantities of coal if they require, the official said, adding that the miner will commence e-auction under the new scheme from August 2020.

The coal behemoth will unveil the e-auction calendar of the scheme till March 2021.

3. Effect of the pandemic COVID 19 on Indian Economy

- 3.1** According to the International Monetary Fund, India will be the large economy worst hit by the Covid-19 pandemic. The Fund now says that Indian GDP in the ongoing financial year, which began in March 2020, will contract by 4.5%. Just a few weeks ago, it had been predicting 2% growth for the year.

The IMF's projection is by and large in line with estimates from investment banks and other international organizations. Indian officials have been reticent about their own estimates. This is not surprising: India's economy has not contracted since 1979. For the government, this is uncharted territory.

A slowdown of this magnitude will have enormous human consequences. By some estimates, the loss of three months' income would leave nearly half of the country's population mired in poverty, reversing all the gains made since the economy was liberalized in the early 1990s.



Worse, the government's finances are strained. Tax revenues are set to crash and India's hitherto relatively stable debt-to-GDP ratio may spike up toward 90%. Controlling the spread of the pandemic will bleed state resources, leaving little for the welfare measures that will be essential in coming months.

Economists slashed GDP rates for the foreseeable future due to the obvious impact of the lockdown. However, it was also estimated that the country might bounce back quickly because its industry composition, with unorganized markets being largely dominant. Losses from [organized sectors](#) amounted to an estimated nine trillion rupees in late March, projected to increase with the prolonging of the lockdown. Unsurprisingly, the most affected industries included services and manufacturing, specifically travel & tourism, financial services, mining and construction, with [declining rates of up to 23 percent](#) between April and June 2020.

The [pandemic came with uncertainty and implications](#) on all aspects of business across the world. Despite India being ahead of most countries in being able to implement work-from-home measures, specifically in white collar work, [job and earning deficits](#), along with instability in prices was expected. The months of the lockdown resulted in the free fall of employment, which slowly stabilized after the economy reopened in late May in most parts of the country.

3.2 India's coal import declines 29 per cent in April, 2020 due to pandemic

The Country's coal import dropped by 29.1% to 18.65 tonnes in April, 2020 due to the lockdown to contain the spread of corona virus infection.

The government had recently asked power generating companies to reduce coal import for blending purpose and replace it with domestic coal.

The country imported 26.34 million tonnes (MT) of Coal in April, 2019, according to a provisional compilation by mjunction services based on monitoring of vessel's positions and data received from shipping companies.

The prolonged lockdown across the world has impacted both demand and supply- side factors. Although spot prices have plunged to multi year lows, tight liquidity situation has restricted volumes.

However, there was sporadic buying by traders and consumers who anticipated phased easing of restrictions and a sudden spurt in post lockdown industrial activity. Coal imports through ports is estimated to have decreased by 6.18% in April 2020 over the previous month, mjunction services said.

Coal Import in 2019-20 was at 247.1 MT, about 5% higher than 235.35 MT fuel imported during FY 2018-19. To boost the coal demand hit by the lockdown, the government has announced a slew of measures like increased dry fuel supply for linkage consumers. It has also announced several relief measures, including power sector.

Business Overview

Anmol India Limited is a fastest growing and service oriented coal provider in Asia. We deal in US Coal (US Napp Coal and USA ILB), Indonesian Coal, Petroleum Coke. Our Company is listed on Bombay Stock Exchange at SME platform.

In the financial year 2019-20, Company has successfully maintained its profitability and stability despite of the COVID 19 pandemic. Even Company succeeded to achieve healthy cash flow position. Company has not availed any moratorium facility provided by RBI. Company's belief in the core values like customer interaction, responsibility to the community and employee satisfaction are the pillars to create a positive corporate culture.

Since its inception and after almost three decades Anmol India Limited has catered a large market share and the number of consumers is growing by each passing day. With a focus on customer satisfaction, the Company emphasizes also on the after sales experience of the customer. Customer



satisfaction is something that is considered as the prime aim of Anmol India Limited, we stand committed to deliver the best services to our customers.

Strengths and Opportunities

- Ministry of Coal has taken initiatives to re visit old laws with an aim to improve efficiency, ease of doing business and to open coal sector which would result in improving domestic coal production.
- Competitive tariffs allowing a comfortable merit order dispatch position and high levels of offtake.
- Committed and agile team with deep sector experience and domain expertise.
- Proven capabilities in delivering the material with adherence to time and cost limits.
- Coal is the economical source of energy which keeps energy companies from switching to other fuel sources. Coal is a fixture in developed countries. And its prevalence and low cost make it the go-option for rapidly industrializing emerging markets.
- Strong market potential in Asia

Financial Performance

During the Financial year 2019-20 the Company has earned a total income of Rs. 556.13 Crore against Rs. 549.85 Crore in the previous year. Your Company's net profit jumped by over 25% to Rs. 4.52 Crore from Rs. 3.60 Crore in the previous year. Today, with tomorrow on our mind, we are building capabilities to create an organization that is nimble footed and ready for future opportunities. As Anmol India Limited evolves with changing customer behaviour, the markets ever changing phenomenon along with the financial prudence will lead the way for Anmol India Ltd to emerge as a more efficient organization that will be ready for tomorrow and will deliver sustainable profitable growth over the long term.

Weaknesses and Threats

- The industry in which we operate is highly competitive. Our failure to compete effectively, including any delay in responding to changes in the industry and market, may affect the competitiveness of our products.
- Volatility in international coal prices may affect the prices and ultimately the demand of the product in the domestic market.
- Events of change in law are compensated through the regulatory process, which can take significant time and expose the Company to regulatory risks.

Human Resources

Anmol India Limited has always emphasized employee well being and development. The company has strong base of skilled employees, who continuously participate in the organization's growth through active involvement in various initiatives.

Anmol India Ltd believes in the potential of people to go beyond and be the game changing force for business transformation and success. This potential is harnessed by fostering an open and inclusive work culture that enables breakthrough performance and comprehensive development of employees through the three pillars of leading self, leading teams and leading business.

In order to create a sustainable organization, continuous up gradation of skills and competency of employees is undertaken through learning and development initiative. This will help the Company to create a talent pool of competent people capable of taking on new challenges.



Cautionary Statements

This Management Discussion & Analysis report makes forward looking statements based on certain assumptions and expectations of future events over which Anmol India Limited exercises no control. Anmol India Limited cannot guarantee their accuracy nor can it warrant that the same will be realized. Actual results could differ materially from those expressed or implies. There are various macroeconomic which could impact the operations of Anmol India Limited.

**By Order of Board of Director
For Anmol India Limited**

**Chakshu Goyal
Director
DIN: 03126756**

**Vijay Kumar
Managing Director & CFO
DIN: 00574900**

**Date: 31stAugust, 2020
Place: Ludhiana**



(Annexure 3)

DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION OF THE COMPANY FOR F.Y. 2019-20

Statement of particulars of employees pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 for the year ended 31st March, 2020

S. No.	Name of the Employee	Designation of the Employee	Remuneration Received (Yearly)	Nature of Employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the Company	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1.	Vijay Kumar	Director	12,00,000	Permanent	Matric; More than 30 Years of Experience	03/04/1998	60	No	9.02	Husband of Mrs. Neelam Rani and Father of Mr. Chakshu Goyal
2.	Chakshu Goyal	Director	12,00,000	Permanent	MBA, B. Tech; More than 4 years of Experience	01/04/2017	28	No	20.57	Son of Mr. Vijay Kumar and Mrs. Neelam Rani
3.	Prerna	Internal Auditor	7,60,000	Permanent	Chartered Accountant			No	NIL	Wife of Mr. Chakshu Goyal
4.	Parabhjot Kaur	Company Secretary	4,96,000	Permanent	Company Secretary	10/05/2018	35	GSC Glass Ltd	NIL	No
5.	Jaidev Singh	Supply chain Manager & Quality Control	4,90,000	Permanent	B.A; 7 years of Experience	26/11/2011	30	No	NIL	No
6.	Nitesh Kumar	Operations Head	4,80,000	Permanent	12th; 7 years of Experience	01/04/2013	29	No	0.04	No
7.	Hardeep Kaur	Customer Relations Head	4,40,000	Permanent	M. Comm; 4.5 Years of Experience	06/06/2016	29	International Marketing Corporation Pvt Ltd	NIL	No
8.	Gurleen Kaur	Sales, Service & Marketing	2,85,000	Permanent	MSC; 3 years	19/01/2016	30	R B Webtel Pvt Ltd	NIL	No
9.	Rahul Sharma	Accounts Head	2,68,000	Permanent	B.Com; 7 years of Experience	01/04/2016	29	Bansal Spinning Mills Ltd	0.04	No
10.	Vishal Rai	Sales	2,58,300	Permanent					NIL	No

Chakshu Goyal
Director
CFO Date: 31stAug, 2020
Place: Ludhiana

Vijay Kumar
Managing Director &



Additional Disclosure as per Schedule-V read with Regulation 34 (E) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

A. Related Party Disclosure

The Company is in Compliance with Accounting Standard (AS 18) on Related Party Disclosure. For further details please refer Note No. 23 forming part of Financial Statements.

B. Management Discussion And Analysis

Please refer Annexure- 2 of Board's Report.

C. Corporate Governance Report

Please refer Point No. 20 of Board's Report.

D. Declaration signed by Managing Director & Chief Financial Officer stating that the Members of Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management

Company being listed on SME platform of BSE Limited; requirement of providing declaration signed by the Managing Director & CFO stating that the members of board of directors and senior management personnel affirming compliance with the code of conduct of board of directors and senior management is not applicable for period under review.

E. Compliance Certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance.

Please refer point No. 20 of Board's Report.

F. Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account

There were no such shares unclaimed in the year under review.

**Date: 31stAugust, 2020
Place: Ludhiana**

**By Order of Board of Directors
For Anmol India Limited
Vijay Kumar
Managing Director & CFO
DIN: 00574900**



K R AGGARWAL & ASSOCIATES
Chartered Accountants



SCO 549/10 (Floor - 1), Sutlej Tower,
Above Kamalika Jewellers, Near Fountain Chowk,
Cemetery Road, Ludhiana (Punjab) - 141001

Mobile: +91 97800 19361
+91 70093 33760
e-Mail: ca.kraggarwal@gmail.com

INDEPENDENT AUDIT REPORT

**To the Members of
ANMOL (INDIA) LTD,**

Report on the Standalone financial statements

We have audited the accompanying Standalone AS financial statements of **ANMOL (INDIA) LTD.** ("the company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone AS Financial Statements").

Management's Responsibility for the Standalone Financial Statements

The Management and board of directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone AS financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the standalone AS financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31 March, 2020, and its financial performance:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure "B"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The company has disclosed the impact of pending litigations on its financial position in its standalone AS financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N

Kanika

Partner

Membership No.: 539337

UDIN:20539337AAAAEV3695

Place: Ludhiana
Date :29.06.2020



ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

I. In respect of Fixed Assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to the information and explanation given to us the company has a regular program of physical verification of fixed assets by which all fixed assets are verified.
- c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has no immovable properties.

II. In respect of Inventories:

- a) According to information and explanations given to us, the inventories have been physical verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company has maintained proper records of inventory. As explained to us, the discrepancies noticed on physical verification were not material. However, the discrepancies noticed have been properly dealt with in the books of account.

III. In respect of loan given by the Company:

According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.

IV. In respect of loan to director and investment by the Company:

In our opinion and according to the information and explanations given to us, the Company has not made any loans, investments or provided guarantees or securities pursuant to the provisions of Sections 185 and 186 of the Act.

- V. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

- VI. The company is not required to maintain cost records as per Section 148(1) of the Companies Act, 2013.

VII. In respect of Statutory Dues:

According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty and other material statutory dues, as applicable, with the appropriate authorities in India.

There were no undisputed amounts payable in respect of provident fund, employees' state insurance, Sales-tax, Income tax, Service tax, Goods and Service tax, Custom duty, Excise duty, Value added tax, and any other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they become payable except a disputed amount of "Compensation Cess on Coal" amounting to ₹1,97,01,768.00 outstanding for more than six months.



VIII. In our opinion, on the basis of audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loan or borrowing to any banks and financial institutions as at Balance Sheet date.

As per information and explanation given to us the Company had not taken any loan or borrowings from the government. Further, the Company had not issued any debentures.

IX. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. The Company has not availed any Term Loan during the year.

X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

XI. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

XIV. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the company.

XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **K R AGGARWAL & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 030088N

Place: Ludhiana
Date: 29.06.2020

Kanika

Partner

Membership No.: 539337



Annexure – B to Independent Auditors’ Report
(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ANMOL (INDIA) LTD.as of 31st March 2020 in conjunction with our audit of the standalone AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone AS financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with Authorizations of management and directors of the company; and (3) provide reasonable Assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the standalone AS financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N

Place: *Ludhiana*
Date: 29.06.2020

Kanika
Partner
Membership No.: 539337



BALANCE SHEET AS AT 31ST MARCH, 2020

<u>I. EQUITY AND LIABILITIES</u>	<u>Annexure No.</u>	As at 31-03-2020	As at 31-03-2019
(1) Shareholder's Funds			
a) Share Capital	1	10,38,28,300.00	10,38,28,300.00
b) Reserves & Surplus	2	19,30,52,386.98	14,78,41,617.73
(2) Non Current Liabilities			
a) Long Term Borrowings	3	10,39,56,560.00	9,88,51,641.00
b) Deferred Tax Liability		1,98,254.34	2,04,434.93
c) Provision for Gratuity		5,25,416.00	-
(3) Current Liabilities			
a) Short Term Borrowings	4	26,82,49,530.90	3,34,80,567.00
b) Trade Payables	5	3,08,04,685.00	58,60,97,535.05
c) Other Current Liabilities	6	76,27,23,236.43	10,02,34,858.01
TOTAL		1,46,33,38,369.65	1,07,05,38,953.72
<u>II. ASSETS</u>			
(1) Non Current Assets			
a) Fixed Assets - Tangible	7	86,12,100.52	1,03,04,287.76
b) Non-current Investments	8	-	-
c) Long Term Loans & Advances	9	-	-
(2) Current Assets			
a) Inventories	10	57,13,53,853.14	32,32,84,215.02
b) Trade Receivables	11	26,61,05,686.50	42,67,00,562.82
c) Cash & Cash Equivalents	12	55,47,86,058.59	24,52,13,691.46
d) Short Term Loans & Advances	13	6,24,80,670.90	6,50,36,196.66
TOTAL		1,46,33,38,369.65	1,07,05,38,953.72

Significant Accounting Policies

1 to 26

As per report of even date see accompanying notes to financial statement

**For K R Aggarwal & Associates
Chartered Accountants
FRN: 030088N**

**For and on behalf of the board,
Anmol (India) Ltd.**

**Kanika
Partner
Membership No. 539337
UDIN:20539337AAAAEV3695**

**VijayGoel
Managing Director
& CFO
DIN:00574900**

**ChakshuGoel
Director
DIN:03126756**

**PrabhjotKaur
Company Secretary**

Place: Ludhiana Date: 29-June-2020



STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01-04-2019 TO 31-03-2020

INCOME	Annexure No.	Year ended 31-03-2020	Year ended 31-03-2019
Revenue from Operations (Net)	14	5,51,91,47,750.15	5,47,92,07,036.81
Other Income	15	4,21,55,613.50	1,93,30,611.50
TOTAL INCOME		5,56,13,03,363.65	5,49,85,37,648.31
EXPENSES			
Cost of Goods Sold	16	5,42,69,77,937.75	5,40,16,30,426.74
Employee Benefit Expenses	17	1,10,77,224.00	49,57,000.00
Finance Cost	18	2,28,82,454.48	1,85,28,753.11
Depreciation & Amortisation Expenses	7	16,13,877.30	13,24,159.00
Other Expenses	19	3,74,41,580.93	2,20,74,494.97
TOTAL EXPENSES		5,49,99,93,074.46	5,44,85,14,833.82
Profit Before Exceptional and Extraordinary Items and Tax		6,13,10,289.19	5,00,22,814.49
Add Exceptional Items	20	-	-
Profit Before Tax		6,13,10,289.19	5,00,22,814.49
Tax Expenses			
-Current Tax		1,61,05,700.52	1,38,07,610.01
-Deferred Tax		(6,180.58)	1,64,669.93
Profit for the period		4,52,10,769.25	3,60,50,534.56
Earnings Per Equity Share (face value of Rs. 10/- each)			
Basic Earning Per Share	21	4.35	3.47
Diluted Earning Per Share	21	4.35	3.47

Significant Accounting Policies 1 to 26
As per report of even date see accompanying notes to financial statement

For K R Aggarwal & Associates
Chartered Accountants
FRN: 030088N

For and on behalf of the board,
Anmol (India) Ltd.

Kanika
Partner
Membership No. 539337

UDIN: 20539337AAAAEV3695
Place: Ludhiana
Date: 29-June-2020

VijayGoel
Managing
Director & CFO
DIN:00574900

ChakshuGoel
Director
DIN:03126756

PrabhjotKaur
Company Secretary



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020

Particulars	Yearended 31-03-2020	Yearended 31-03-2019
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Exceptional Items	6,13,10,289.19	5,00,22,814.49
Adjustments for :		
Add: Depreciation	16,13,877.30	13,24,159.00
Add: Interest Income	3,00,29,571.89	(1,53,73,224.12)
Add: Interest Expenses	2,28,82,454.48	1,85,28,753.11
Less: Profit on sale of fixed assets	1,63,597.78	-
Add: Provision for gratuity	5,25,416.00	-
Operating Profit before Working Capital changes	11,61,98,011.08	5,45,02,502.48
Adjustments for :		
Trade Receivables Inventories	16,05,94,876.32	(21,98,34,788.49)
Other Receivables	(24,80,69,638.12)	(13,86,66,655.52)
Trade & Other Payables	25,55,525.76	2,82,19,485.25
Interest on Income Tax/TDS/Income Tax Demand	10,71,95,528.37	28,30,16,634.94
Security Deposits with Revenue Authorities	-	-
Cash Generated from Operations	13,84,74,303.41	72,45,266.28
Exceptional Items		
Foreign Exchange Gain/(Loss)	-	-
Direct Taxes- Refund / (Paid)-	(1,61,05,700.52)	(1,38,07,610.01)
Net Cashflow from Operating Activities	12,23,68,602.89	(65,62,343.73)
B. Cash flow from Investing Activities		
(Purchase)/sale of Fixed Assets – Net	2,41,907.71	(74,54,368.64)
Interest Received	(3,00,29,571.89)	1,53,73,224.12
Deposits with Bank	-	24,27,07,229.00
Net Cash used in Investing Activities	(2,97,87,664.18)	25,06,26,084.48
C. Cash Flow from Financing Activities		
Interest paid	(2,28,82,454.48) 51,0	(1,85,28,753.11)
Proceeds from /(Repayment of) Long Term Borrowings	4,919.00	54,17,118.00
Proceeds from /(Repayment of) Working capital Borrowing	23,47,68,963.90	(8,83,88,128.68)
Proceeds from issue of Equity Shares with Security premium	-	10,23,00,000.00
Net Cash used in Financing Activities	21,69,91,428.42	8,00,236.21
<u>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020</u>		
<u>Particulars</u>	<u>Year ended 31-03-2020</u>	<u>Year ended 31-03-2019</u>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	30,95,72,367.13	24,48,63,976.96
<u>Cash and Cash Equivalents</u>		
Opening Balance	24,52,13,691.46	3,49,714.50
Closing Balance	55,47,86,058.59	24,52,13,691.46

The accompanying notes are an integral part of the Financial statements

20 & 21

For K R Aggarwal & Associates
Chartered Accountants
FRN: 030088N

For and on behalf of the board,
Anmol (India) Ltd.

Kanika
Partner
Membership No. 539337
UDIN: 20539337AAAAEV3695
Place: Ludhiana
Date: 29-June-2020

Vijay Goel
Managing
Director
& CFO

Chakshu Goel Prabhjot Kaur
Director Company Secretary

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

1. SHARE CAPITAL	As at 31-03-2020	As at 31-03-2019
<u>Authorised Capital</u> 105,00,000 Equity shares of Rs. 10/- each (Previous year 30,00,000 Equity shares of Rs.10 each)	10,50,00,000.00	10,50,00,000.00
<u>Issued, Subscribed and Paid Up Shares</u> 1,03,82,830 Equity shares of Rs. 10/- each Fully paid up in (Previous year:24,27,610 Equity shares of Rs.10/- each fully paid)	10,38,28,300.00	10,38,28,300.00
	10,38,28,300.00	10,38,28,300.00

a. Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of Equity Share is entitled to

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining asset of the

b. Reconciliation of the Shares Outstanding at the beginning and at the reporting period

Equity Shares	No. of Shares as on 31-03-2020	No. of Shares as on 31-03-2019
At the beginning of the Year	1,03,82,830	24,27,610
Addition During the year (Issue of Bonus Shares)	-	48,55,220
Addition During the year (Issue of Equity Shares at IPO)	-	31,00,000
Outstanding at the end of the Year	1,03,82,830	1,03,82,830

c. Details of Shareholders holding more than 5% of Equity Share Capital

Class of shares / Name of shareholder	As at 31-03-2020		As at 31-03-2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights:				
Aastha Gupta	8,10,000	7.80%	8,10,000	7.80%
Chakshu Goyal	21,35,880	20.57%	21,35,880	20.57%
Sahil Aggarwal	10,50,000	10.11%	10,50,000	10.11%
Share India Securities Limited	-	0.00%	10,44,000	10.06%
Sonam Gupta	7,80,000	7.51%	7,80,000	7.51%
Vijay Kumar	9,36,750	9.02%	9,36,750	9.02%
Vijay Kumar HUF	5,39,100	5.19%	5,39,100	5.19%
Neelam Rani	5,73,300	5.52%	5,73,300	5.52%
Other shareholders	35,57,800	34.27%	25,13,800	24.21%
TOTAL	1,03,82,830	100.00%	1,03,82,830	100.00%

2. RESERVES & SURPLUS	As at 31-03-2020	As at 31-03-2019
<u>Securities Premium</u>		
Balance as per last account	7,13,00,000.00	2,59,84,000.00
Add : Securities Premium on Issue of Shares at IPO	-	7,13,00,000.00
Less : Utilised for Issue of Bonus Shares	-	2,59,84,000.00
TOTAL A	7,13,00,000.00	7,13,00,000.00
<u>General Reserve</u>		
Balance as per last account	4,31,800.00	2,30,00,000.00
Add : Amount Transferred from Profit & Loss A/c	-	-
Less : Utilised for Bonus Issue	-	2,25,68,200.00
TOTAL B	4,31,800.00	4,31,800.00
<u>Surplus as per Statement of Profit & Loss</u>		
Balance as per last account	7,61,09,817.73	4,00,59,283.17
Add: Profit for the year	4,52,10,769.25	3,60,50,534.56
Less : Transferred to General Reserve	-	-
Net Surplus in the Statement of Profit and Loss C	12,13,20,586.98	7,61,09,817.73
TOTAL Reserves and Surplus (A+B+C)	19,30,52,386.98	14,78,41,617.73



3. LONG TERM BORROWINGS	As at 31-03-2020	As at 31-03-2019
<u>Unsecured Loan from Related Parties</u>		
Shri Tilak Raj Aggarwal	2,22,23,266.00	3,29,35,792.00
Shri Vijay Kumar	1,45,64,876.00	1,15,46,715.00
Smt. Neelam Rani	1,26,42,000.00	91,65,408.00
Smt. Deepika	2,45,39,434.00	2,22,67,293.00
Shri Sahil Aggarwal	2,59,88,132.00	2,29,36,433.00
Shri Chakshu Goyal	39,98,852.00	-
TOTAL	10,39,56,560.00	9,88,51,641.00

4. SHORT TERM BORROWINGS	As at 31-03-2020	As at 31-03-2019
<u>Working Capital facilities from Banks</u>		
Capital Local Area Bank (CC A/c) - Secured	7,04,64,465.23	1,95,80,222.85
HDFC Bank Ltd. (OD A/c) - Secured	19,77,85,065.67	1,39,00,344.15
	26,82,49,530.90	3,34,80,567.00

4.1 Working capital loans from banks are primarily secured by hypothecation of Stocks, Book Debts and entire present and future

5. TRADE PAYABLES	As at 31-03-2020	As at 31-03-2019
Sundry Creditors	3,08,04,685.00	58,60,97,535.05
TOTAL	3,08,04,685.00	58,60,97,535.05

5.1 The Company has not received any communication from all of its suppliers/ service providers in response to letters issued by the

6. OTHER CURRENT LIABILITIES	As at 31-03- 2020	As at 31-03-2019
<u>A. Statutory Liabilities</u>		
Tax Deducted at Source	24,81,490.00	11,38,248.80
Tax Collected at Source	23,39,845.81	50,82,853.32
Interest on C Forms	-	84,729.00
GST Payable	38,196.52	-
CESS Payable - Court Case	1,97,01,768.00	-
CST Credit advance against C Forms	-	-
<u>B. Salary Payable</u>	2,80,500.00	2,78,000.00
<u>Provision for Gratuity</u>	12,81,508.00	-
<u>C. Advance from Parties</u>		
Shri Ganeshji Maharaj	1,404.00	1,404.00
Advance from parties (Kapurthala Branch)	1,29,13,214.49	-
Advance from parties (Gandhidham Branch)	13,20,13,257.61	9,29,31,541.12
<u>D. Other Liabilities</u>		
M TO M Dollar Payable	-	52,500.00
Currency Future Contract Payable	-	4,16,056.77
LC Payment (Dollar Booking HDFC Bank)	59,04,73,612.00	-
Portsol	-	-
Other Expenses Payable	9,48,440.00	1,99,525.00
Audit Fees Payable	2,50,000.00	50,000.00
TOTAL	76,27,23,236.43	10,02,34,858.01

8. NON CURRENT INVESTMENTS	As at 31-03-2020	As at 31-03-2019
<u>HEAD OFFICE</u>		
FDR With HDFC Bank	-	-
Interest Receivable - HDFC Bank FD	-	-
<u>BRANCH</u>		
FDR With HDFC Bank	-	-
TOTAL	-	-



9. LONG TERM LOANS & ADVANCES	As at 31-03-2020	As at 31-03-2019
Idea Cellular Ltd Security Deposit	-	-
Security Deposit - Gujarat Staff Quarters	-	-
TOTAL	-	-

10. INVENTORIES	As at 31-03-2020	As at 31-03-2019
Closing Stock at Gandhidham Branch	57,13,53,853.14	32,32,84,215.02
TOTAL	57,13,53,853.14	32,32,84,215.02

11. TRADE RECEIVABLES	As at 31-03-2020	As at 31-03-2019
(Unsecured , Considered Good)		
Outstanding for a period exceeding six months		
-- Kapurthala Branch	1,18,20,209.25	1,08,14,449.00
--Gandhidham Branch	94,56,110.86	
Outstanding for a period not exceeding six months		
-- Kapurthala Branch	1,23,53,000.55	12,69,491.82
--Gandhidham Branch	23,24,76,365.84	41,46,16,622.00
TOTAL	26,61,05,686.50	42,67,00,562.82

12. CASH & CASH EQUIVALENTS	As at 31-03-2020	As at 31-03-2019
Cash in Hand (H.O.)	576.00	576.00
Cash in Hand (Gandhidham Branch)	4,12,187.97	1,11,094.18
Cash in Hand (KPT)	1,58,739.00	1,58,739.00
<u>Balance with Scheduled Banks in Current Account</u>		
HDFC Bank GD	64,306.79	2,92,067.96
Yes Bank	1,30,369.00	-
Central Bank of India- Gandhidham	1,367.45	
HDFC Bank KPT	5,166.56	92,965.82
Balance in FDR	55,40,13,345.82	24,45,58,248.50
TOTAL	55,47,86,058.59	24,52,13,691.46

13. SHORT TERM LOANS & ADVANCES	As at 31-03- 2020	As at 31-03- 2019
Advance to Suppliers (Gandhidham)	3,36,10,330.81	1,67,71,853.29
Advance to Suppliers (Kapurthala)	10,64,566.58	-
Prepaid Insurance	1,03,476.00	1,76,369.00
Amit Garg (for Mobile Application)	20,000.00	-
Laxmi Service Station	30,000.00	8,972.00
Credit Card Advance Deposit	64,263.10	-
Rent in Advance	-	6,000.00
BSE LTD.	-	19,602.00
NATIONAL SECURITIES DEPOSITORY LTD.	45,000.00	90,900.00
M2M MARGIN (SHARE INDIA SECURITIES LIMITED)	-	30,16,768.67
Security Deposit To CDSL	45,000.00	45,000.00
Security Deposit To BSE	-	10,23,000.00
Compensation Cess	82,54,172.20	1,90,90,949.00
GST Receivable - Gandhidham	97,49,448.43	1,71,39,194.08
GST Receivable - Kapurthala	-	84,498.32
CST 31.3.2017	3,478.56	6,531.56
Income Tax Recievable for A.Y. 2019-20	65,68,339.60	-
Income Tax Recievable for A.Y. 2018-19	-	8,02,851.14
TDS/TCS Paid under default	-	1,05,700.00
TDS Receivable AY 2020-21	25,20,281.02	-
TCS Receivable AY 2020-21	<u>1,65,08,015.12</u>	-
	1,90,28,296.14	-
Less : Provision for Income Taxes	1,61,05,700.52	66,48,007.60
TOTAL	6,24,80,670.90	6,50,36,196.66



14. REVENUE FROM OPERATIONS (NET)	As at 31-03- 2020	As at 31-03-2019
Sale of Coal		
-Gandhidham Branch Office	5,39,82,23,913.05	5,38,02,09,501.36
-Kapurthala Branch Office	11,58,38,705.10	9,02,48,434.45
Freight Outward	50,85,132.00	-
Interest from Sundry Debtors	-	87,49,101.00
TOTAL	5,51,91,47,750.15	5,47,92,07,036.81

15. OTHER INCOME	As at 31-03-2020	As at 31-03-2019
Discount Received	4,17,020.31	-
Interest on Fixed Deposits - Gandhidham Branch	2,67,00,546.81	1,50,93,918.14
Profit Received from sale of mutual funds	2,74,686.77	-
Interest Received on Income Tax Refund	-	2,79,305.98
Profit on Sale of Motor Vehicle/Others	1,63,597.78	6,26,938.96
Interest Received	26,37,318.00	-
Miscellaneous Receipts	1,19,62,443.83	33,30,448.42
TOTAL	4,21,55,613.50	1,93,30,611.50

16. COST OF GOODS SOLD	As at 31-03- 2020	As at 31-03- 2019
Head Office		
Opening Stock	-	-
Purchases (Coal)	-	-
Direct Expenses	-	-
Less: Stock Tfd. To	-	-
Branch Cost of Sales	-	-
Gandhidham Branch Office		
Opening Stock	32,32,84,215.02	18,46,17,559.50
Purchases (Coal)	5,44,32,77,024.29	5,38,13,88,094.75
Direct Expenses [As per Note (a)]	11,37,76,489.71	7,04,74,895.95
Less: Price Revision Credit Notes	5,88,03,37,729.02	5,63,64,80,550.20
Received Less: Closing Stock	-	-
Cost of Sales	57,13,53,853.14	32,32,84,215.02
Kapurthala Branch Office	5,30,89,83,875.88	5,31,31,96,335.18
Opening Stock	-	-
Purchases (Coal)	11,79,93,266.87	8,29,94,328.30
Direct Expenses [As per Note (b)]	795.00	54,39,763.26
Less: Shortage Credit Notes	-	-
Received Less: Closing Stock	-	-
Cost of Sales	11,79,94,061.87	8,84,34,091.56
TOTAL COST OF GOODS SOLD	5,42,69,77,937.75	5,40,16,30,426.74

DIRECT EXPENSES	As at 31-03-2020	As at 31-03-2019
(a) (Gandhidham Branch)		
Port Handling Charges (Incl Storage, Terminal Handling etc)	3,96,68,514.46	3,57,99,080.17
DO Charges	5,000.00	4,000.00
Customs Duty & Stamp Charges	5,31,40,980.70	2,98,50,972.11
Unloading & Clearing Charges	4,25,000.00	4,98,107.00
Ground Rent	7,51,689.50	9,82,204.00
Freight Inwards	1,73,467.80	-
Price Difference/Quality Credit Notes Issued	1,19,24,989.37	31,59,692.67



Wharfage Charges	-	1,80,840.00
Coal Demmuration Settlement	76,86,847.88	-
(b) (Kapurthala Branch)		
Freight Inwards	-	54,38,479.40
Shortage Credit Notes Issued	795.00	1,283.86
TOTAL	11,37,77,284.71	7,59,14,659.21

17. EMPLOYEE BENEFIT EXPENSES	As at 31-03-2020	As at 31-03-2019
Director's Remuneration	24,00,000.00	24,00,000.00
Salary - Head Office	2,40,000.00	1,20,000.00
Salary - Kapurthala Branch Office	6,12,000.00	6,06,000.00
Salary - Gandhidham Branch Office	60,18,300.00	18,31,000.00
Gratuity	18,06,924.00	-
TOTAL	1,10,77,224.00	49,57,000.00

18. FINANCE COSTS	As at 31-03-2020	As at 31-03-2019
Bank Interest - Head Office	-	6,116.11
Bank Interest - Gandhidham Branch Office	97,74,025.00	1,19,82,933.00
Other Interest	1,31,08,429.48	65,39,704.00
TOTAL	2,28,82,454.48	1,85,28,753.11

19. OTHER EXPENSES	As at 31-03- 2020	As at 31-03- 2019
Head Office		
Rentals	24,000.00	48,000.00
Fixed Assets written off	-	18,639.00
Fees & Registration Charges	-	18,642.82
Travelling & Conveyance	-	3,930.00
Income tax short refund	6,281.14	-
Filing Fees	-	19,800.00
Audit Fees	2,25,000.00	25,000.00
Tax Audit Fees	25,000.00	25,000.00
Misc. Expenses	16,475.00	7,095.00
TOTAL	2,96,756.14	1,66,106.82
Kapurthala Branch		
Advertisement Expenses	15,520.00	1,72,186.00
Bank Charges	1,770.00	1,062.00
Car Maintenance	2,00,804.13	3,53,101.85
Computer Expenses	85,535.76	51,550.82
Commission Expenses	4,920.00	-
Donation Expenses	-	1,350.00
Electricity Expenses	34,055.50	26,310.00
Extended Warranty Registration	-	66,033.00
Fixed assets written off	-	897.00
Disallowed exp (GST late filing Fee)	509.00	3,120.00
Hotel Expenses	84,695.34	6,29,357.56
Insurance Expenses	2,95,695.00	1,74,999.00
Listing Fee(IPO Expenses)	-	1,00,000.00
Misc. Expenses	37,841.81	42,293.97
Printing & Stationery	13,332.00	52,229.00
Rating Expenses	-	40,000.00
Software Expenses	8,281.35	10,859.83
Professional Charges	1,10,000.00	-
Telephone & Internet Expenses	62,793.93	58,359.57
Registration of Delegates	43,999.00	-
Travelling & Conveyance	3,88,415.00	4,36,189.00
TOTAL	13,88,167.82	22,19,898.60
Gandhidham Branch		
Advertisement and Promotion	87,398.62	6,48,257.23
Audit Fees	-	25,000.00
Bank Charges	1,70,069.62	13,82,820.87
Cess Expense	1,97,01,768.00	-
Commission Paid	76,01,778.00	19,63,971.00
Computer Expenses	12,629.66	18,200.00
Courier Charges	22,871.00	25,606.30
Diff. in Payment of TCS	-	70.00



Discount	4,21,098.0	42,70,140.00
Donation under CSR	0	-
Electricity Expenses	5,51,000.0	1,05,519.
Fees & Taxes	0	87
Hotel Expenses	2,00,556.9	4,99,778.26
Insurance Charges	1	5,51,414.37
Interest/Penalty on Tax	3,88,155.1	1,23,024.00
IPO Expenses	3	2,063.00
LC Charges	4,04,150.6	73,50,000.00
Miscellaneous Expenses	4	-
Office Expenses	1,11,401.0	77,605.
Printing & Stationery	0	56
Legal & Professional charges	2,30,000.8	65,532.00
Rentals	0	13,150.00
Repairs & Maintenance	-	6,47,550.00
Registration of delegates	22,33,165.8	2,64,000.00
ROC Fees	8	11,330.00
Staff Welfare Expenses	7,43,228.90	-
Software Expenses	1,56,239.00	5,95,896.
Strip Seal Expenses	28,010.00	00
Petrol Exp	5,71,280.00	-
Telephone & Internet Expenses	2,64,000.00	15,263.
Travelling & Conveyance	12,840.00	69
	25,000.00	-
	21,200.00	4,76,228.
	88,643.40	94
	15,875.00	1,42,784.
	1,26,500.00	70
	7,87,747.60	4,13,283.
	1,56,848.05	76
	6,23,201.76	-
TOTAL	3,57,56,656.97	1,96,88,489.55
Total Other Expenses	3,74,41,580.93	2,20,74,494.97

20. EXCEPTIONAL ITEMS	As at 31-03-2020	As at 31-03-2019
Foreign Exchange Gain/(Loss)	-	-
TOTAL	-	-

21. EARNING PER SHARE	As at 31-03-2020	As at 31-03-2019
Profit After Tax	4,52,10,769.25	3,60,50,534.56
Weighted average no. of ordinary shares	1,03,82,830.00	1,03,82,830.00
Weighted average no. of diluted shares	1,03,82,830.00	1,03,82,830.00
Nominal Value of ordinary share (Rs)	10.00	10.00
Basic Earning Per Share (Rs)	4.35	3.47
Diluted Earning Per Share (Rs)	4.53	3.47
TOTAL	4,52,10,769.25	3,60,50,534.56

22. VALUE OF IMPORTS ON CIF BASIS	As at 31-03-2020	As at 31-03-2019
Raw Material, spare parts & components (If any)	2,24,81,69,828. 00	1,63,73,70,715.00
TOTAL	2,24,81,69,828. .00	1,63,73,70,715.0 0



23. RELATED PARTY DISCLOSURES

Information Related to Relating Party Transaction as per Accounting Standard-18, issued by Institute of Chartered Accountants of India is given below:

A) Associate Concerns

NIL

B) Subsidiary co.

NIL

C) Other Related Parties

NIL

D) Key Management Personnel

Mr. Vijay Goel, Mr. Chakshu Goel, Mrs Neelam Rani, Mr. Sahil Aggarwal, Mrs Deepika, Mr Tilak Raj Aggarwal

E) Relatives of Key Management Personnel

NIL

Transactions with Associate/ other related parties/ Key Management and their relatives during the year:

Name of the Party	Nature of Relationship	Nature of Transaction	Current Year
Chakshu Goel	Director	Remuneration	12,00,000
		Interest on unsecured Loan	3,49,836
		Repayment of unsecured Loan	41,00,000
		Acceptance of Unsecured Loan	74,00,000
Vijay Goel	Director	Remuneration	12,00,000
		Interest on unsecured Loan	14,45,734
		Repayment of unsecured Loan	15,00,000
		Acceptance of Unsecured Loan	23,00,000
Tilak Raj Aggarwal	Director	Interest on unsecured Loan	25,20,971
		Repayment of unsecured Loan	2,17,00,000
		Acceptance of Unsecured Loan	3,46,81,400
Neelam Rani	Director	Interest on unsecured Loan	13,62,880
		Repayment of unsecured Loan	1,09,00,000
		Acceptance of Unsecured Loan	1,31,50,000
Deepika	Director	Interest on unsecured Loan	25,80,157
		Repayment of unsecured Loan	2,00,50,000
		Acceptance of Unsecured Loan	2,00,00,000
Sahil Aggarwal	Director	Interest on unsecured Loan	27,24,110
		Repayment of unsecured Loan	2,10,00,000
		Acceptance of Unsecured Loan	2,16,00,000

25. CONTINGENT LIABILITIES NOT PROVIDED FOR	As at 31-03-2020	As at 31-03-2019
Letters of Credit	-	41,92,12,990.69
TOTAL	-	41,92,12,990.69

26. SEGMENT REPORTING

The company operates in only one segment viz distribution of Coal and related products



Schedule-7
ANMOL (INDIA) LIMITED
FIXED ASSETS- COMPANIES ACT 2013

Sr. No.	Particulars	Location	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			As at 01.04.2019	Addition during the year	Sales/dispose of during the year	As at 31.03.2020	Upto 31.03.2019	During the year 31.03.2020	Adjustments	Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019	
15	Furniture & Fixture	Kapurthala Branch	17,938.60	-	17,938.60	-	17,938.60	-	-	-	-	-	-
16	Machinery	Kapurthala Branch	97,000.00	-	-	97,000.00	97,000.00	-	-	97,000.00	-	-	-
17	Computer	Kapurthala Branch	12,600.00	-	-	12,600.00	12,600.00	-	-	12,600.00	-	-	-
18	Computer	Kapurthala Branch	30,700.00	-	-	30,700.00	30,700.00	-	-	30,700.00	-	-	-
19	Computer	Kapurthala Branch	5,750.00	-	-	5,750.00	5,750.00	-	-	5,750.00	-	-	-
20	Computer	Kapurthala Branch	44,900.00	-	-	44,900.00	44,900.00	-	-	44,900.00	-	-	-
21	Laptop	Kapurthala Branch	35,500.00	-	-	35,500.00	35,500.00	-	-	35,500.00	-	-	-
22	1-10 Car	Kapurthala Branch	4,09,640.00	-	4,09,640.00	-	3,13,822.00	-	3,13,822.00	-	-	-	-
23	Swift Car	Kapurthala Branch	5,38,559.00	-	5,38,559.00	-	4,85,327.00	-	4,85,327.00	-	-	-	-
24	Inverter & Batteries	Kapurthala Branch	20,808.00	-	-	20,808.00	20,623.00	-	-	20,623.00	185.00	-	185.00
25	Car Innova V7600	Kapurthala Branch	14,81,749.00	-	6,37,559.00	8,44,190.00	8,44,190.00	1,02,724.78	-	9,46,914.78	-	-	6,37,559.00
26	Computers	Kapurthala Branch	75,726.20	-	-	75,726.20	39,869.00	23,982.49	-	63,851.49	11,874.71	-	35,857.20
27	Laptop	Kapurthala Branch	50,904.00	-	-	50,904.00	50,904.00	-	-	50,904.00	-	-	-
28	Note Counting Machine	Kapurthala Branch	36,000.00	-	-	36,000.00	26,828.00	2,278.80	-	29,106.80	6,893.20	-	9,172.00
29	Toyota Liva Car	Kapurthala Branch	7,02,151.79	-	-	7,02,151.79	3,71,441.00	83,415.63	-	4,54,856.63	2,47,295.16	-	3,30,710.79
30	Inverter & Battery	Kapurthala Branch	10,500.00	-	-	10,500.00	6,476.00	1,995.00	-	8,471.00	2,029.00	-	4,024.00
31	Car Innova AC 8700	Kapurthala Branch	20,37,470.00	-	-	20,37,470.00	5,19,694.00	2,42,051.44	-	7,61,745.44	12,75,724.56	-	15,17,776.00
32	Computer	Kapurthala Branch	1,31,330.51	-	-	1,31,330.51	77,232.00	41,592.37	-	1,18,824.37	12,506.14	-	54,098.51
33	Inverter & Battery	Kapurthala Branch	18,606.00	-	-	18,606.00	5,789.00	3,535.14	-	9,324.14	9,281.86	-	12,817.00
34	Computer	Kapurthala Branch	7,695.32	-	-	7,695.32	2,464.00	2,437.11	-	4,901.11	2,794.21	-	5,231.32
35	CAR Baleno Zeta	Kapurthala Branch	8,39,968.00	-	-	8,39,968.00	59,028.00	99,788.20	-	1,58,816.20	6,81,151.80	-	7,80,940.00
36	Car Corolla Altis	Kapurthala Branch	20,62,918.00	-	-	20,62,918.00	1,44,969.00	2,45,074.66	-	3,90,043.66	16,72,874.34	-	19,17,949.00
37	Car Fortuner	Kapurthala Branch	33,24,725.00	-	-	33,24,725.00	2,18,498.00	3,94,977.33	-	6,13,475.33	27,11,249.67	-	31,06,227.00
38	Car Yaris	Kapurthala Branch	14,72,815.00	-	-	14,72,815.00	1,21,230.00	1,74,970.42	-	2,96,200.42	11,76,614.58	-	13,51,585.00
39	Mobile	Kapurthala Branch	31,161.00	-	-	31,161.00	5,256.00	5,920.59	-	11,176.59	19,984.41	-	25,905.00
40	Mobile	Kapurthala Branch	61,517.00	-	-	61,517.00	9,319.00	11,688.23	-	21,007.23	40,509.77	-	52,198.00
41	Mobile	Kapurthala Branch	45,625.00	-	-	45,625.00	6,057.00	8,668.75	-	14,725.75	30,899.25	-	39,568.00
42	Mobile	Kapurthala Branch	35,713.39	-	-	35,713.39	4,481.00	6,785.54	-	11,266.54	24,446.85	-	31,232.39
43	Mobile	Kapurthala Branch	20,536.00	-	-	20,536.00	578.00	3,901.84	-	4,479.84	16,056.16	-	19,958.00
44	Mobile	Kapurthala Branch	8,036.00	-	-	8,036.00	55.00	1,526.84	-	1,581.84	6,454.16	-	7,981.00
45	Mobile	Kapurthala Branch	8,036.00	-	-	8,036.00	17.00	1,526.84	-	1,543.84	6,492.16	-	8,019.00
46	Mobile	Kapurthala Branch	5,357.00	-	-	5,357.00	9.00	1,017.83	-	1,026.83	4,330.17	-	5,348.00
47	Mobile	Kapurthala Branch	5,357.00	-	-	5,357.00	3.00	1,017.83	-	1,020.83	4,336.17	-	5,354.00
48	Computer	Gandhidham Branch	80801.70	0.00	0.00	80801.70	46791.00	25589.90	0.00	72380.90	8420.80	-	34010.70
49	Computer	Gandhidham Branch	107827.98	0.00	0.00	107827.98	24917.00	34149.12	0.00	59066.12	48761.86	-	82910.98
50	Computer	Gandhidham Branch	1950.00	0.00	0.00	1950.00	1806.00	46.50	0.00	1852.50	97.50	-	144.00
51	Computer	Gandhidham Branch	8300.00	0.00	0.00	8300.00	7554.00	331.00	0.00	7885.00	415.00	-	746.00
52	Computer	Gandhidham Branch	30500.00	0.00	0.00	30500.00	26806.00	2169.00	0.00	28975.00	1525.00	-	3694.00
53	Computer	Gandhidham Branch	8000.00	0.00	0.00	8000.00	5678.00	1922.00	0.00	7600.00	400.00	-	2322.00
54	Computer	Gandhidham Branch	2600.00	0.00	0.00	2600.00	1705.00	823.42	0.00	2528.42	71.58	-	895.00
55	Computer & Printers	Gandhidham Branch	63000.00	0.00	0.00	63000.00	63000.00	0.00	0.00	63000.00	0.00	-	0.00
56	Computer & Printers	Gandhidham Branch	12300.00	0.00	0.00	12300.00	12300.00	0.00	0.00	12300.00	0.00	-	0.00
57	Computer &	Gandhidham	28400.00	0.00	0.00	28400.00	28400.00	0.00	0.00	28400.00	0.00	-	0.00



	Printers	Branch										
58	Fridge	Gandhidham Branch	13000.00	0.00	0.00	13000.00	4926.00	1235.00	0.00	6161.00	6839.00	8074.00
59	Furniture	Gandhidham Branch	27520.00	0.00	0.00	27520.00	11445.00	2614.40	0.00	14059.40	13460.60	16075.00
60	Furniture	Gandhidham Branch	7772.00	0.00	0.00	7772.00	2101.00	738.34	0.00	2839.34	4932.66	5671.00
61	Furniture & Fixture	Gandhidham Branch	54200.00	0.00	0.00	54200.00	11418.00	5149.00	0.00	16567.00	37633.00	42782.00
62	Inverter & Battery	Gandhidham Branch	37000.00	0.00	0.00	37000.00	34033.00	1117.00	0.00	35150.00	1850.00	2967.00
63	Inverter & Battery	Gandhidham Branch	35500.00	0.00	0.00	35500.00	26704.00	6745.00	0.00	33449.00	2051.00	8796.00
64	Mobile Handset	Gandhidham Branch	11900.00	0.00	0.00	11900.00	6411.00	2261.00	0.00	8672.00	3228.00	5489.00
65	Mobile Handset	Gandhidham Branch	8601.00	0.00	0.00	8601.00	3505.00	1634.19	0.00	5139.19	3461.81	5096.00
66	Mobile Handset	Gandhidham Branch	22232.00	0.00	0.00	22232.00	5636.00	4224.08	0.00	9860.08	12371.92	16596.00
67	Mobile Handset	Gandhidham Branch	50000.00	0.00	0.00	50000.00	21264.00	4750.00	0.00	26014.00	23986.00	28736.00
68	Motor Cycles	Gandhidham Branch	51683.00	0.00	0.00	51683.00	16850.00	4909.89	0.00	21759.89	29923.12	34833.00
69	Motor Cycles	Gandhidham Branch	53800.00	0.00	0.00	53800.00	10614.00	5111.00	0.00	15725.00	38075.00	43186.00
70	COMPUTER	Kapurthala Branch	-	17,245.76	-	17,245.76	-	5,267.20	-	5,267.20	11,978.56	-
71	COOLER & AC	Kapurthala Branch	-	9,916.00	-	9,916.00	-	782.01	-	782.01	9,133.99	-
72	MOBILE REDMI 6A	Kapurthala Branch	-	5,357.00	-	5,357.00	-	978.79	-	978.79	4,378.21	-
73	MOBILE REDMI 6A	Kapurthala Branch	-	5,357.00	-	5,357.00	-	917.44	-	917.44	4,439.56	-
74	MOBILE REDMI 6A	Kapurthala Branch	-	5,357.00	-	5,357.00	-	752.92	-	752.92	4,604.08	-
75	MOBILE SAMSUNGA	Kapurthala Branch	-	9,375.00	-	9,375.00	-	1,307.88	-	1,307.88	8,067.12	-
76	MOBILE	Kapurthala Branch	-	52,678.57	-	52,678.57	-	5,895.67	-	5,895.67	46,782.90	-
77	INVERTOR & BATTE	Kapurthala Branch	-	5,000.00	-	5,000.00	-	770.41	-	770.41	4,229.59	-
78	INVERTOR & BATTE	Kapurthala Branch	-	4,531.00	-	4,531.00	-	523.61	-	523.61	4,007.39	-
79	INVERTOR & BATTE	Kapurthala Branch	-	22,656.25	-	22,656.25	-	2,181.83	-	2,181.83	20,474.42	-
80	COMPUTER	Kapurthala Branch	-	79,661.02	-	79,661.02	-	7,672.27	-	7,672.27	71,988.75	-
81	AC	Kapurthala Branch	-	32,032.00	-	32,032.00	-	3,051.38	-	3,051.38	28,980.62	-
82	Invertor & Battery	Kapurthala Branch	-	10,547.00	-	10,547.00	-	301.96	-	301.96	10,245.04	-
83	LED TV	Kapurthala Branch	-	23,436.72	-	23,436.72	-	585.60	-	585.60	22,851.12	-
84	Computer & Printers	Gandhidham Branch	0.00	26694.93	0.00	26694.93	0.00	3914.45	0.00	3914.45	22780.48	0.00
85	Computer & Printers	Gandhidham Branch	0.00	29661.02	0.00	29661.02	0.00	3911.87	0.00	3911.87	25749.15	0.00
86	Computer & Printers	Gandhidham Branch	0.00	29661.02	0.00	29661.02	0.00	3834.67	0.00	3834.67	25826.35	0.00
87	Computer & Printers	Gandhidham Branch	0.00	16525.00	0.00	16525.00	0.00	731.25	0.00	731.25	15793.75	
88	furniture	Kapurthala Branch	-	20,400.00	-	20,400.00	-	1,635.35	-	1,635.35	18,764.65	
89	furniture	Kapurthala Branch	-	52,000.00	-	52,000.00	-	2,463.23	-	2,463.23	49,536.77	
		T O T A L	1,60,80,687.49	4,58,092.29	32,80,203.60	1,32,58,576.18	50,84,268.60	16,13,877.28	19,31,006.00	47,49,201.28	86,12,100.52	1,08,47,368.89



Attendance Slip of Annual General Meeting

ATTENDANCE SLIP

22nd Annual General Meeting, Saturday, The 26th Sept, 2020, at 11.00 A.M.

Regd. Folio No. _____/DP ID _____ Client ID/Ben. A/C _____ No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 22nd Annual General Meeting of the Company on Saturday, 26th Sept, 2020, at 11.00 A.M. at Registered Office of the Company: 2/43, 2nd Floor, Block B, Aggar Nagar- 141001.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



FORM NO.MGT-12 POLLING PAPER

[Pursuant to section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: Anmol India Limited

CIN : L51909PB1998PLC050300
Registered Office : 2ND Floor, 2/43, Block B, Aggar Nagar, Ludhiana, Punjab- 141001
Telephone : 0161-4503400
Website : www.anmolindia.com
Email : anmol.india.limited@gmail.com

BALLOT PAPER

Sr. No.	Particulars	Details
1.	Name of the First-named Shareholder (In BLOCK letters)	
2.	Postal address	
3.	Registered Folio No./ *DP ID and Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares of Rs. 10/- each



I hereby exercise my vote in respect of Ordinary/ Special Resolution/s enumerated below by recording my assent or dissent to the said resolution in the following manner:

Sr. No.	Resolutions	No. of shares held by me	I assent to the resolution	I dissent from the resolution
ORDINARY BUSINESS				
1.	Adoption of the audited standalone financial statement of the Company for the Financial Year ended 31 st March, 2020, the reports of the Board of Directors and Auditors thereon			
2.	Appointment of a director in place of Mr. Tilak Raj (DIN: 00574962), who retires by rotation and being eligible, seeks re-appointment.			
SPECIAL BUSINESS				
3.	To appoint Mr. Sanjeev Kumar (DIN 08693790) as Independent Director of the Company			
4.	To appoint Mr. Sumit Goswami (DIN 08708023) as Independent Director of the Company			
5.	Investment of Surplus Funds of the Company			
6.	To increase remuneration of Mr. Vijay Kumar (DIN 00574900), Managing Director & CFO of the Company			
7.	To increase remuneration of Mr. Chakshu Goyal (DIN 03126756), Whole Time Director of the Company			
8.	To alter the object clause of the Company			

Place:

Date:

(Signature of the shareholder)



Punjab National Bank
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

yo imaging and
agnostic centre

Gurdev Hospital
ਗੁਰਦੇਵ ਹਸਪਤਾਲ

State Bank of India

Burger King

Grand Walk
Mall Ludhiana

Life Group

Gurudwara Shri Guru
Arjan Dev Ji Singh Sabha

Shri Durga Mata Mandir

God's House

Shri Guru Ravidas

18-2, Aggar Nagar -
B Block, Aggar Nagar

Shree Raghunath Hospital
ਸ਼੍ਰੀ ਰਾਘੁਨਾਥ
ਹਸਪਤਾਲ

ICICI Bank BRS
Nagar, Ludhiana...

Allahabad Bank
ਇਲਾਹਾਬਾਦ ਬੈਂਕ

Punjab Water Supply
And Sewerage Board

Punjab & Sindh Bank

Axis Bank
ਐਕਸਿਸ ਬੈਂਕ

State Bank of India

Sarabha Nagar
Police Station
ਸਰਾਭਾ ਨਗਰ
ਪੁਲਿਸ ਸਟੇਸ਼ਨ

Easyday Club
ਈਚੀ ਡੇ

State Bank of
India In Touch

Indian
ਈਂਡੀਅਨ

Orient Cinemas