



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/INV/PPT/Q1FY26/668

Date: August 5, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

**Sub.: Investor Presentation / Key highlights for the quarter ended June 30, 2025**

Dear Sir,

Apropos the captioned subject, please find attached herewith the Investor Presentation along with the key performance highlights for the quarter ended June 30, 2025.

This is for your information and records.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

**Moh. Sohil Yusuf Dabhoya**

**Whole Time Director**

**DIN: 07112947**

Encl.: a/a



KPI Green Energy Limited

# Earnings Presentation

Q1 FY26

 **Khavda  
Solar Site**



## → Inside the Presentation

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 **Jarsad  
Solar Site**

# Company Snapshot

₹ **614** Cr

Total Revenue  
for **Q1 FY26**

₹ **111** Cr

Total PAT  
for **Q1 FY26**

**1** + GW

Installed capacity  
till **Q1 FY26**

**6,275** + Acres

Land bank  
till **Q1 FY26**

**10** + GW

Ambitious Group  
target **by 2030**

**3** + GW

Orders in hand  
till **Q1 FY26**

**A (Positive)**

Reaffirmed ratings by  
ICRA

₹ **10,646** Cr

Market Capitalization  
(As on 4<sup>th</sup> August, 2025)

**3.2** + GW

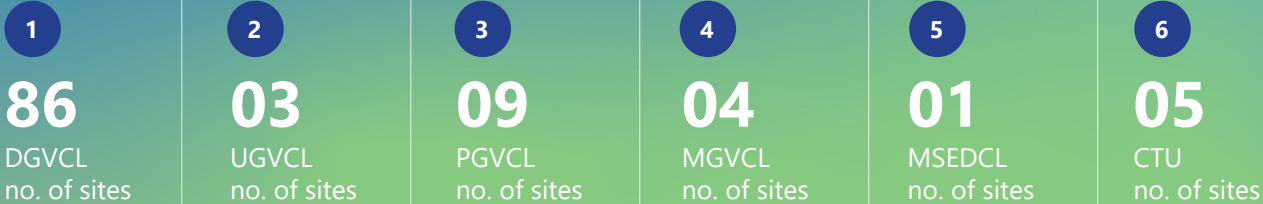
Power evacuation  
Capacity till **Q1 FY26**

*Note: Orders in hand Includes capacity for which we have won the tender, but LOA is yet to be received*

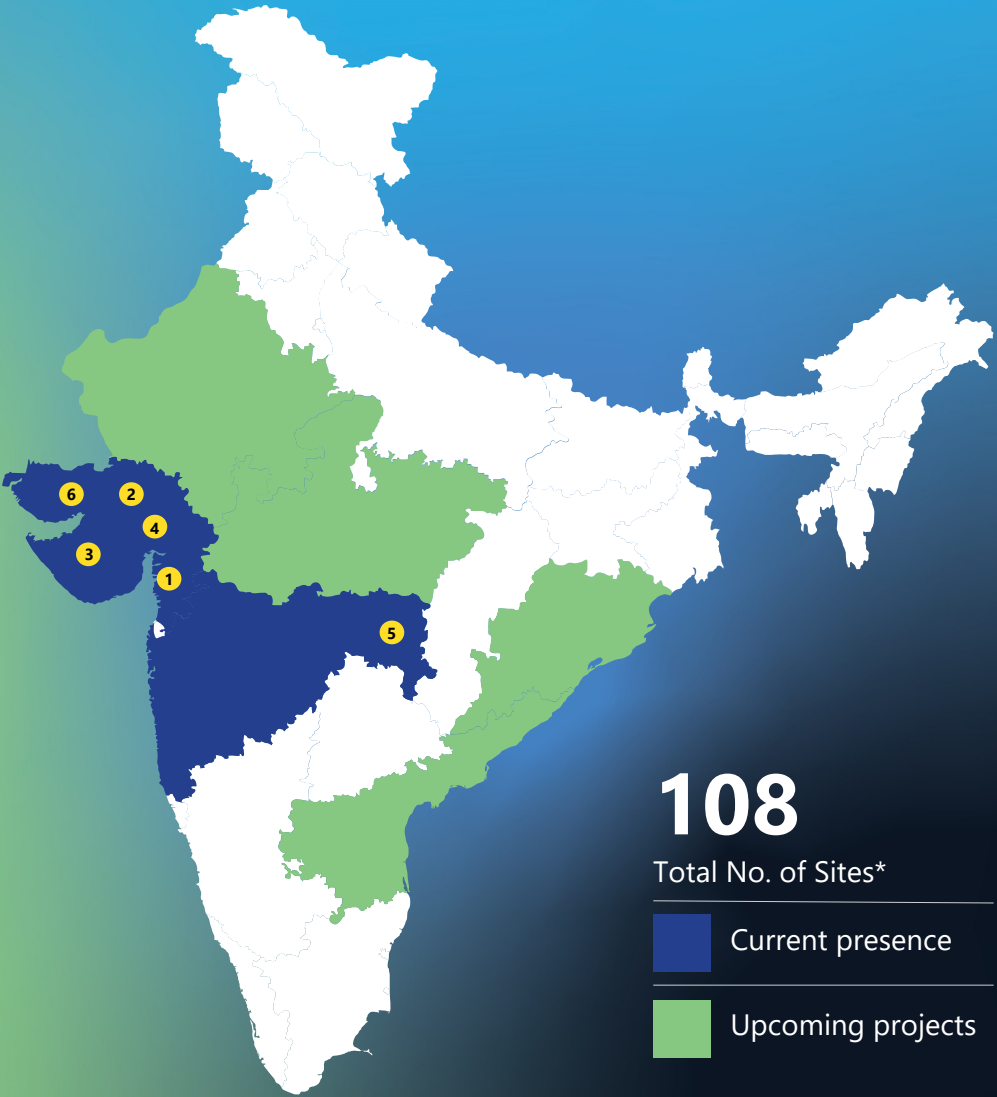
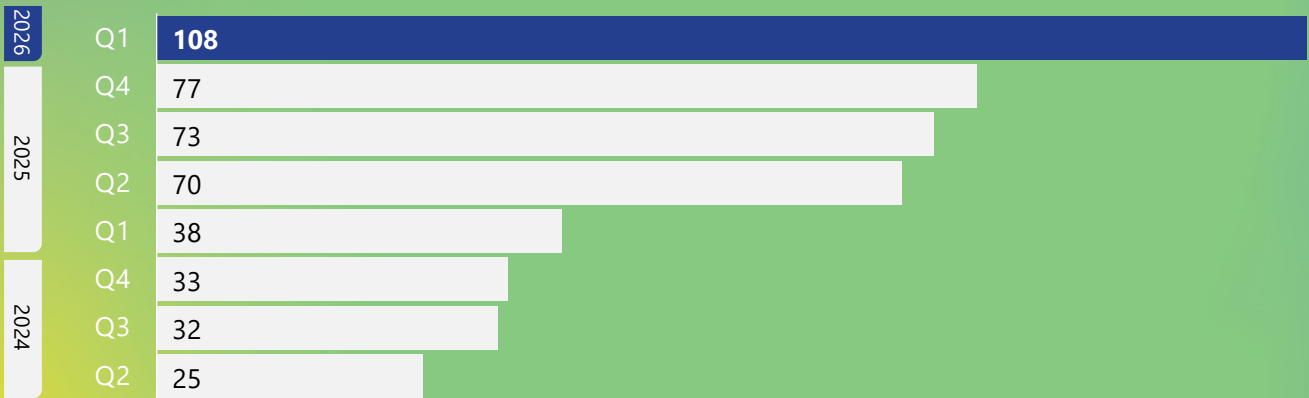
**KPI GREEN ENERGY LIMITED**



# Geographical Presence



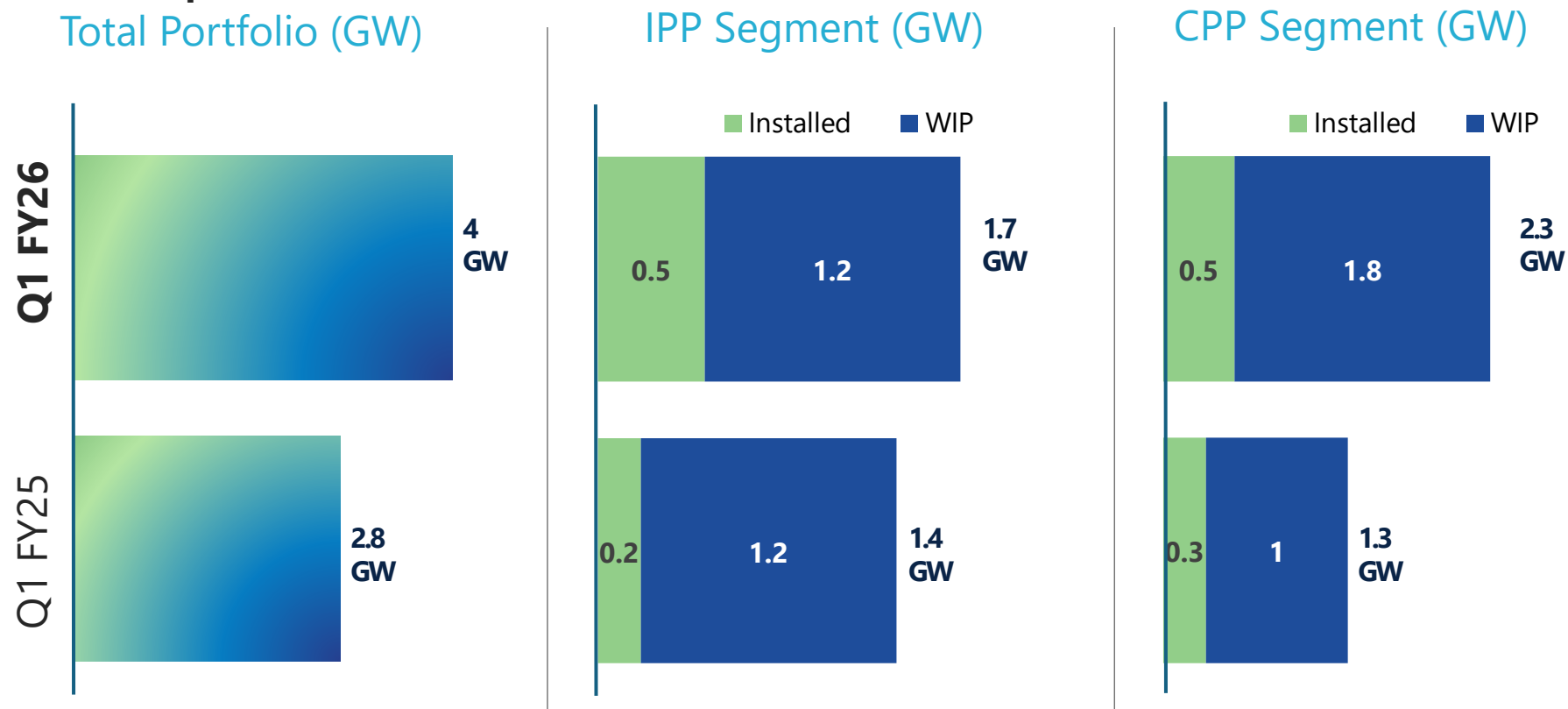
## Growing Presence



Map not to scale  
\*Sites includes installed and under execution sites

# Performance Highlights

## Asset Composition



**1.7+ GW**  
Installed +  
Upcoming **IPP** Capacity

**2.3+ GW**  
Installed +  
Upcoming **CPP** Capacity

**4+ GW**  
Installed +  
Upcoming **Cumulative**  
Capacity

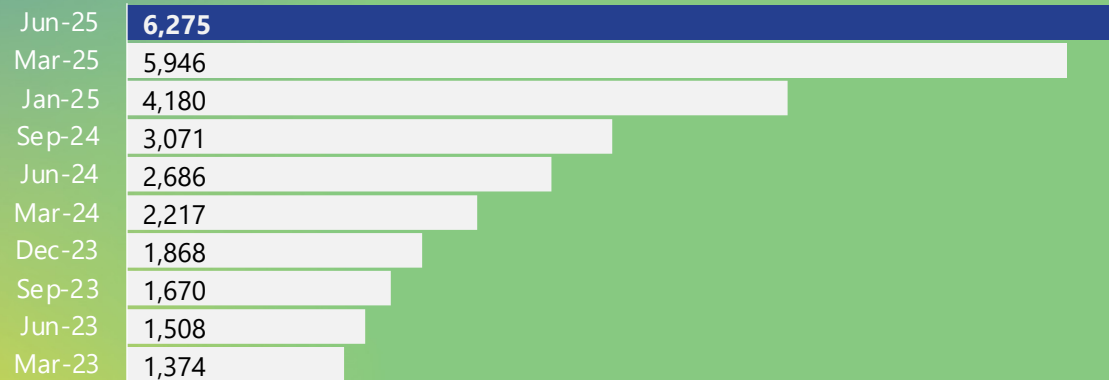
# Operational Resource Snapshot

## Growth USP

### Land Bank

#### Land Bank

(in Acres)



### Power Evacuation

#### Evacuation Capacity<sup>1</sup>

(in MW)



<sup>1</sup>Includes power evacuation which is in advanced approval process

# Financial Highlights (in ₹)

## Revenue (₹ in Crores)



## EBITDA (₹ in Crores)



## PAT (₹ in Crores)



## Basic EPS (₹)



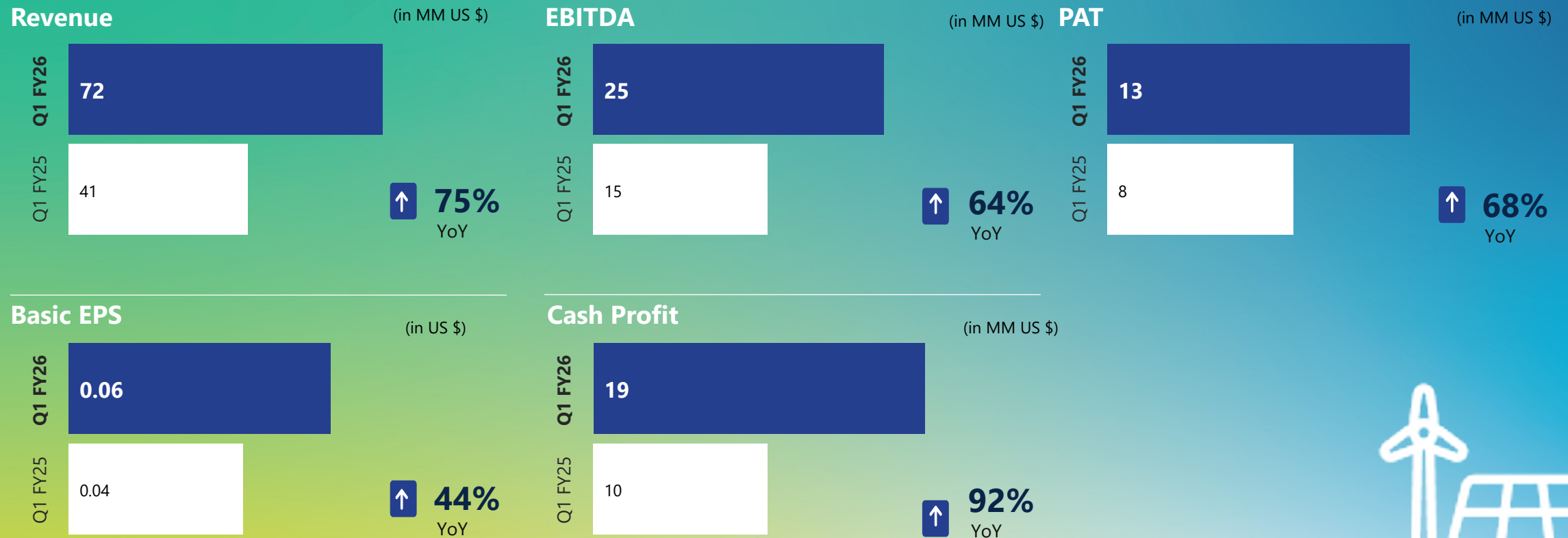
## Cash Profit (₹ in Crores)



Note:  
1. The figures for Revenue, EBITDA, PAT and Cash Profit have been rounded to nearest integer. Percentage growth has been calculated based on absolute figures.



# Financial Highlights (in US \$)



Note:

- All figures are converted from INR to USD at a rate of 1 USD = INR 85.544 as taken on 30th June 2025
- The figures for Revenue, EBITDA, PAT and Cash Profit have been rounded to nearest integer. Percentage growth has been calculated based on absolute figures.



# Income Statement

## Summary (Consolidated)

Particulars (₹ Crores)	Q1 FY26	Q1 FY25	YoY % Change
Revenue from operations	603	348	73%
<b>Total Income</b>	<b>614</b>	<b>350</b>	<b>75%</b>
Total Operating Expenses	426	230	85%
<b>EBITDA</b>	<b>217</b>	<b>132</b>	<b>64%</b>
Interest Cost	38	27	41%
Depreciation and Amortization	30	14	114%
Profit Before Tax (PBT)	149	91	64%
Tax Expenses	38	25	52%
<b>Profit After Tax (PAT)</b>	<b>111</b>	<b>66</b>	<b>68%</b>
<b>Basic EPS</b>	<b>5.28</b>	<b>3.66</b>	<b>44%</b>

Note:

1. All the numbers, except for EPS, have been rounded to nearest integer. Percentage growth has been calculated based on absolute figures.

**75%** ↑

Q1 FY26 total Income at  
**₹614 Cr** as compared to  
**₹350 Cr** in Q1 FY25

**64%** ↑

Q1 FY26 EBITDA at  
**₹217 Cr** as compared to  
**₹132 Cr** in Q1 FY25

**68%** ↑

Q1 FY26 Profit After Tax (PAT)  
at **₹111 Cr** as compared to  
**₹66 Cr** in Q1 FY25

# Marquee Investors in KPI

Vanguard

BlackRock

Govt. Pension Fund -  
Norway

Quadrature  
Capital

Abu Dhabi Investment  
Authority

Citigroup

Citadel Capital  
Fund

SBI General Insurance

Ökoworld

Bengal Finance

ITI value Fund

Goldman Sachs

Eminence Global Fund

Century India

HSBC

BofA Securities

# Forthcoming IPP Portfolio Expansion

## Stable annuity inflows

Long-tenor PPAs lock in predictable revenues and improve EBITDA visibility and margins.

## Accelerated depreciation & tax efficiency

Asset ownership unlocks accelerated first-year depreciation-collectively boosting post-tax IRR and free cash flow.

## Stronger market positioning

A strong base of IPP strengthens our position as a dominant renewable energy company, attracting long-term investors and buyers looking for reliable partners.

## Progress of our largest IPP Project

[Click here for video](#)



### IPP Project Construction Progress

504 MWp – Existing

240 MWp GUVNL & GUVNL 92 MWp – Completed

1. PM KUSUM (21 MWp) – Financial closure done
2. GUVNL 350 MWp & GUVNL 679 MWp – In Progress (75% Land Acquired, PE 100% Completed)

GUVNL 150 MW – LOA Received, PPA in progress

Notes:  
1MW= 1000 kW, 1GW = 1000MW

# Impact Analysis of **our IPP Portfolio**



**~130 Mn**

## Trees Planted Annually

*That's roughly the same as planting a forest larger than entire land area of Hong Kong yearly*



**~10,000**

## Jobs Creation

*≈ 2x the annual new jobs created by the entire U.S. wind sector*



**~7 Bn**

## Litres Water Saved Annually

*That's enough to meet the annual water needs of over 1 million Indian households*



**~3 Mn**

## Homes Powered Annually

*This is equivalent to replacing a coal powered plant*



**~3 Mn**

## Tonnes CO<sub>2</sub> Saved Annually

*That's like taking 550,000+ gas-powered cars off the road for a year – every year*



**~70 cr**

## Rural Income Generation Annually

*Revenue generated for rural communities through land lease and local employment*

# Future Growth Segments



## BESS Solutions Investment

India renewable surge can lead to strain on grid; battery energy storage stabilizes frequency, shifts peaks and enables RTC supply.

KPI is conceptualizing a 5 MW captive BESS project, in addition to active tender participation.



## Offshore

Consistent high-speed sea winds near Gujarat & Tamil Nadu shores promise high PLF renewable power, stimulate port infrastructure & jobs.

KPI is currently evaluating and actively participating in offshore wind tender.



## Green Hydrogen Project

Abundant renewables, policy incentives, and export prospects drive green hydrogen adoption.

KP Group is currently developing a 1 MW captive Green Hydrogen plant planned to be operational in FY26.



## Advancing in Floating Solar

Reservoir-based floating solar conserves land, reduces evaporation, gains water-cooling efficiency, supporting rural electrification and reservoir owners' revenue diversification across India.

KPI is actively participating in tenders for development of floating solar plant

# Network Operation Centre

## Key Capabilities of KP Group's Network Operations Centre (NOC)

### Live Equipment Health Monitoring

- Integrated through SCADA – enables Real-time tracking of key equipment like Inverters
- Weather Monitoring Systems (WMS)
- Multifunction Meters (MFM)
- Ensures maximum uptime and immediate fault detection.

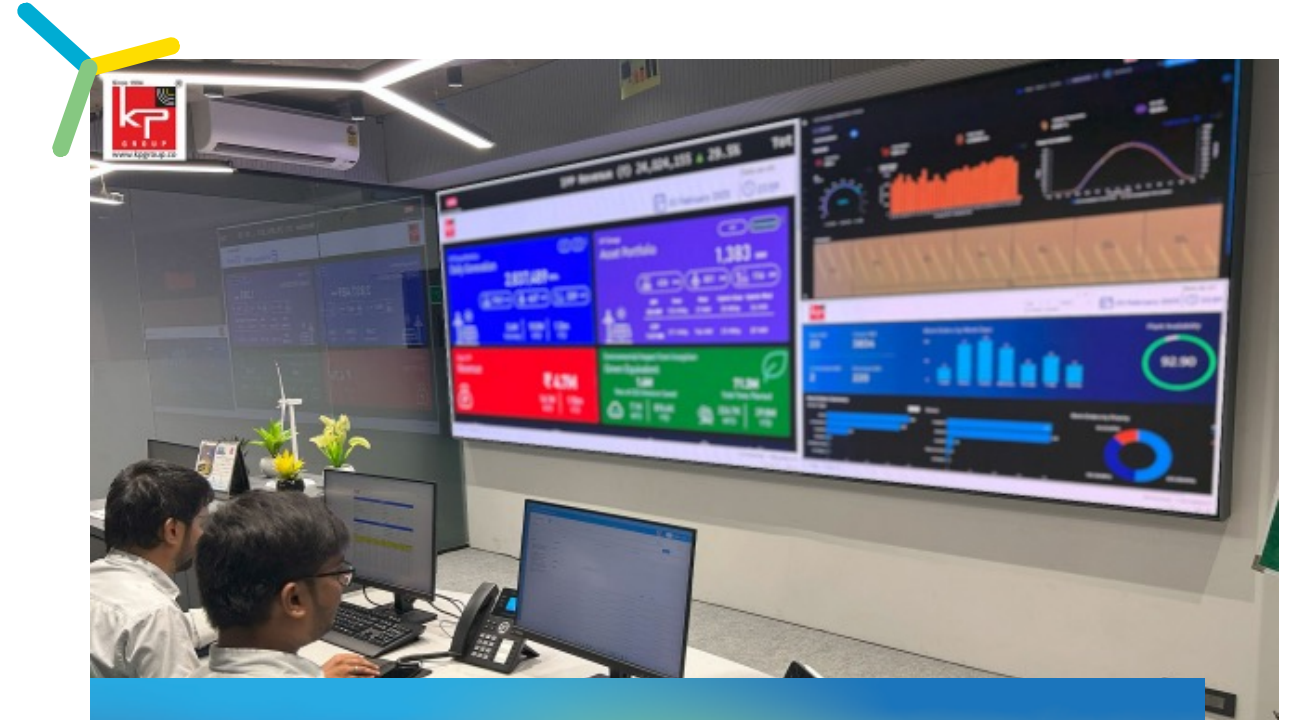
### Custom Alert Systems and Auto Reporting

- Automated alerts for critical deviations and performance issues
- Generates daily, weekly, and exception reports for actionable insights

### Powered by IBM Maximo Renewables

- Our NOC platform is built on IBM Maximo for Renewables
- IBM has published a global case study recognizing KP Group's NOC as a benchmark for digital operations in renewable energy

A centralized command hub for real-time monitoring, diagnostics, and control of KP Group's solar and wind assets.



**200+**  
Clients

**100%**  
O&M Contractual Compliance

# Solar Panel Cleaning Robot

KP Group has developed to solve the challenge of energy loss due to dust accumulation, our robotic cleaning solution ensures consistent solar panel performance without relying on water or manual labour.

## 730+ Robots Deployed

Deployed across utility-scale solar plants ensuring consistent, dust-free module surfaces.



## Water-less Dry Cleaning

Cleans panels using advanced brush mechanisms without a single drop of water. Ideal for desert regions and aligns with sustainable O&M practices.

## In-House R&D and Production

Complete design, prototyping, and production managed by internal engineering teams.



## Cloud-Based Control Interface

Access, monitor, and control robots remotely via a secure web or mobile platform. Enables real-time diagnostics, scheduling, and performance tracking.

## Applied for Patent

Our robotic solution is protected under patent application, securing innovation leadership.



## Fully Automatic Operation

Scheduled runs, and smart obstacle handling for minimal human intervention. Designed to be flexible and terrain-adaptive, the robot handles module gaps, and misalignments with ease.



## Smart Docking System

Robot returns automatically to the docking station for charging post-cleaning. Reduces human dependency and ensures seamless daily operations.



## Key Capabilities of KP Group's Solar Panel Cleaning Robot

# Adding Valuable Experience, **Strategy & Skills**

## 560+

Total Manpower

## 260+

Number of  
Engineers

## 90+

Number of  
professionals

### Talent sourced from:

**Engineering  
Institutes:**

IIT Bombay, IIT Delhi, IIT Madras, IIT Kanpur, SVNIT, IIIT

**Management, Law  
and other Institutes:**

Wharton, IIM Ahmedabad, IIM Bangalore, IIM Calcutta, SPJIMR, NLSIU Bangalore, ICAI, ICSI, ICMAI

*Note:*

1. All figures are taken as on 30th June 2025

2. Professionals are categorised as persons with full time post graduate degrees



Executive leadership upskilling programme with IIM Ahmedabad



# Board of Directors



**Dr. Faruk G. Patel**  
CHAIRMAN AND MANAGING  
DIRECTOR



**Mr. Sohil Dabhoya**  
WHOLE-TIME DIRECTOR



**Ms. Venu Birappa**  
INDEPENDENT DIRECTOR  
(EX-GETCO OFFICER)



**Adv. Bhadrabala Joshi**  
NON-EXECUTIVE DIRECTOR



**Mr. Satya Gopal**  
INDEPENDENT DIRECTOR  
(EX-IAS)



**Mr. S B Patil**  
INDEPENDENT DIRECTOR  
(EX-GEDA OFFICER)



**Dr. Tejpalsingh Bisht**  
INDEPENDENT DIRECTOR  
(EX-IPS)



**CA Shanker Baheria**  
INDEPENDENT DIRECTOR



**Mr. Amit Khandelwal**  
NON-EXECUTIVE DIRECTOR



**Prof. Moh. Hanif Dalchawal**  
INDEPENDENT DIRECTOR

# Key Personnel



**Dr. Alok Das**  
GROUP CEO



**Mr. Surinder Kumar Negi**  
CHIEF OPERATING OFFICER  
(EX-MD GETCO)



**Mr. Salim Yahoo**  
CHIEF FINANCIAL OFFICER



**Mr. Manoj Mishra**  
HEAD - CORPORATE AFFAIRS



**Mr. Rafik Burma**  
PROJECT HEAD



**Mr. Dipesh Mehta**  
Director - PROJECTS



**Mr. Shamim Khan**  
GM - PROJECTS



**Mr. Chandravadan Raval**  
VICE PRESIDENT - PROJECTS



**CS Rajvi Upadhyay**  
COMPANY SECRETARY AND  
COMPLIANCE OFFICER

# Company Overview

KPI Green Energy Limited is the renewable heartbeat of KP Group, championing solar-and-hybrid power since its inception in 2008.

It blends the entrepreneurial agility of a project developer with the discipline of a long-term owner, keeping select assets as an independent power producer while offering turnkey build-own-maintain solutions to industrial clients.

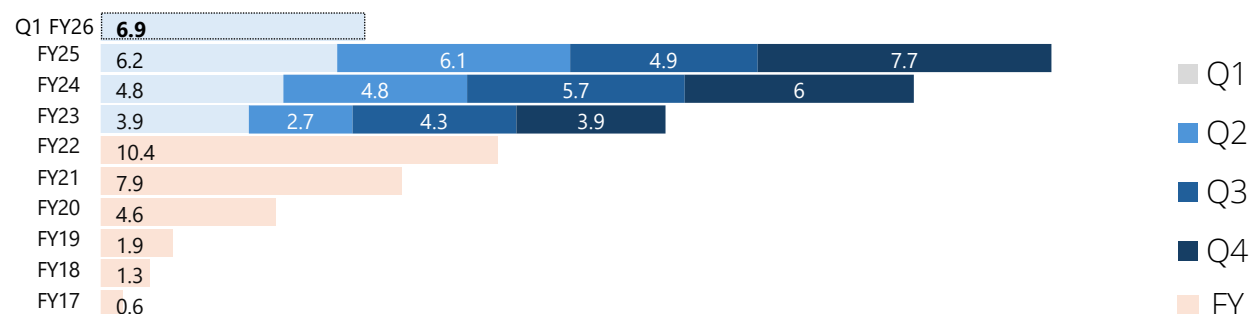
A values-driven culture anchors KPI's mission to accelerate India's shift from fossil fuels, emphasizing transparency, ethics, and environmental care. Innovation reinforces this ethos through advanced monitoring, a round-the-clock operations centre, and robotic cleaning, positioning KPI Green Energy as a trusted, purpose-led partner in the renewables landscape.



# Business Segments

## Unit Generation Growth Under IPP

(In Crore | Units = kWh)



### 10%

Revenue share of IPP in Q1 FY26

### 503+ MW

IPP Installed Capacity

### 1.7+ GW

Portfolio capacity

### 90%

Revenue share of CPP in Q1 FY26

### 56.7%

Portfolio Hybrid CUF (on AC basis) in Q1 FY26

### 2.3+ GW

Portfolio capacity



**Plants strategically located across various DISCOMS like UGVCL, PGVCL, DGVCL, MGVCL, MSEDCL and CTU.**

## Independent Power Producer (IPP)

Leading Independent Power Producer (IPP), we are a reliable supplier of renewable power to esteemed business houses and government bodies through Power Purchase Agreements (PPAs).

Generate clean and sustainable energy.

Proactively energizing hybrid renewable energy projects and integrating them into existing power generation asset portfolio.

## Captive Power Producer (CPP)

Specializing in developing, transferring, operating, and maintaining grid-connected solar power projects for our valued Captive Power Producer (CPP) customers.

Offer CPP customers the opportunity to own solar and hybrid power projects tailored to meet their requirements.

Helping companies to reduce their electricity expenses significantly through captive generation, leveraging the cost-arbitrage between captive solar and hybrid plants & power supplied from DISCOMs.

Provides Operation and Maintenance Services (O&M) through separate agreements to ensure continued efficiency and guaranteed performance of installations.

# Our Esteemed Clients

**GUVNL**

**DGVCL**

**MAHAGENCO**

**Indian Air Force**

**Coal India  
Limited**

**Zydus Lifesciences  
Limited**

**Tata Motors**

**Larsen & Toubro  
Limited**

**Aditya Birla  
Renewable Energy**

**Ayana  
Renewables**

**Colourtex  
Industries**

**Micro Life  
Sciences**

# Market Statistics

## Shareholding

(In %)

**₹10,646 Cr**Market Capitalization  
(As on August 4, 2025)**542323**

BSE scrip code

**19.73 Cr**Total Equity shares  
(As on June 30, 2025)**744.37**

52-week high price

**KPIGREEN**

NSE symbol



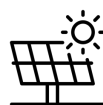
# KP Group

## Key Entities

### KPI Green Energy Limited

*NSE, BSE Listed Company*

A leading Indian renewable energy firm, KPI Green develops, owns, and operates large-scale solar and hybrid power plants, supplying clean electricity to commercial and government clients via its IPP and captive project models.



### KP ENERGY LIMITED

*NSE, BSE Listed Company*

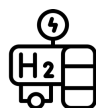
KP Energy Limited is India's top wind project developer, specializing in Balance of Plant (BoP) turnkey solutions, and owning/operating wind and hybrid assets across India with a robust project execution track record



### KPI GREEN HYDROGEN AND AMMONIA PRIVATE LIMITED

*(Hydrogen & Ammonia Vertical of KP Group)*

This company develops and plan to operate green hydrogen and ammonia plants, using renewable energy (solar, wind) for zero-emission fuel, supporting India's clean energy transition and industrial decarbonization.



### KP Green Engineering Limited

*(Formerly known as K P Buildcon Pvt. Ltd.)*

**A COMPANY TO SOLVE THE DIFFICULTIES**

*BSE SME Listed Company*

KP Group's flagship fabrication arm, manufacturing galvanized steel structures, PEBS and 20+ products for renewable energy, heavy infrastructure and power transmission. The company's upcoming plant at Matar will house Asia's largest kettle for galvanizing.



# About KP Group

KPI Green Energy Limited is the flagship company of KP Group



## One of the Leading Conglomerates in Renewable Energy Market

The Group is one of the fast-growing companies in India by Turnover and Profits.

The Group aims and is contributing to nation's renewable energy sector.



## History of Wealth Creation of KP Group

**KP Energy:** Listed on BSE SME in 2016, migrating to the Main Board by 2018, Listed on NSE in 2024.

**KPI Green Energy:** Listed on BSE SME in 2019, advancing to BSE Main Board and NSE in 2021.

**KP Green Engineering:** Founded in 2001, listed on BSE SME in 2024.



## Renewable Energy Portfolio Size

1.9+ GW Cumulative Green Energy installed.

Ambitious Target of 10+ GW by Year 2030.

Total CO2 emissions saved till date amounts over 56 Lakh MT.



## First Generation Entrepreneur

Dr. Faruk G. Patel, CMD is the driving force behind the success of KP Group since 1994.

# Humanitarian Services

## Driven by Passion, Not Obligation



PP Savani University MOU signing for teaching sustainability program to 160 students through KP Human Development Foundation.



Three Anganwadis were redeveloped at Sudi & Samni villages, Bharuch



10,000 Books Distributed Across Seven Adopted Schools



Adopted 8 schools (including 5 Government Schools), 2 private schools and 1 private college (Prabhu BCA College for disabled)

Annual distribution of books & notebooks to adopted schools

3 Anganwadis redeveloped in rural areas to promote education

Developed Hostels for students in Surat belonging to rural areas

33+ Institutions Associated

13,000+ students directly/indirectly benefitted from sponsored scholarships

MoU signed with various universities including SVNIT (under Unnat Bharat Abhiyan) to promote education in renewable energy

Promote empowerment through skill-based programs for women

EDUCATION



35 KW Solar Donation At Shree Modheshvari Hitvadhak Charitable Trust - Old Age Home



KP Human organized a major tree plantation awareness and plants sowing drive across Surat Dist.



Started the campaign to plant more than 1000 trees under the "Vriksharopan Maha-Abhiyan" campaign



KP Human donates 300 plants to Shree Pachhatar Taluka Shala, Dwarka.

Planted over 500,000 trees including mangroves across Gujarat for environmental sustainability

Developed two Amrit Sarovars (Man made Ponds) in water scarce region of Saurashtra

Donated 1 tractor, 2 trailers & 1 Tempo to Tankaria village under Swachh Bharat Abhiyan

ENVIRONMENT

# Humanitarian Services

## Driven by Passion, Not Obligation (Contd.)



KP Group held blood donation camp at our Talaja Site



Organized a blood group screening camp at Nagar Prathmik Shikshan Samiti Schools, Surat

Helped Thalassemia effected Kids through blood donation drive

Launched free Bhojan Seva at New Civil Hospital, Surat, serving meals to patients and relatives

Partnered with Prashanti Charitable Trust to support cataract surgeries annually through Sathya Sai Seva Samiti

Empowering deaf-mute individuals with financial aid annually

KP Human donates BiPAP machines and oxygen concentrators regularly

HEALTH



Hon. CM of Gujarat & KP Group CMD laid the foundation stone of World's first old-age home for physically challenged. 80% work of 1<sup>st</sup> Phase already completed



The KP Human Development Foundation, in collaboration with Chhaydo, distributes more than 75,000 meals each year.

Provides nutritious meals to inmates during the sacred months of Shravan and Ramadan

Hosts multiple celebratory banquets for differently-abled students and senior citizens

Purchased all prisoner-created paintings to channel proceeds toward inmate welfare

Supplies BiPAP machines to elder-care homes

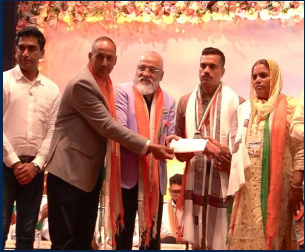
Contributed helmets to the Surat Traffic Police's free-distribution drive

Delivered relief meals to flood-stricken communities in Dwarka

HELPING HANDS

# Humanitarian Services

## Driven by Passion, Not Obligation (Contd.)



Honors the Martyrs at Kargil Vijay Diwas at Samarpan Gaurav Samaroh



Dr. Faruk G. Patel, blesses orphan girls during mass wedding at Surat



Sponsored the visit of 16 orphan daughters and their husband to holy visit (Umrah) at Mecca and Medina



Organized a Char Dham Yatra for approximately 300 women, including mothers and mothers-in-law of underprivileged orphaned girls



Encouraged two-wheeler riders to prioritize safety by distributing free helmets & roses with Surat City Police

Hosted the "Tiranga Samman Yatra".

Constructed and inaugurated the new Kora Police outpost.

Boosted the city's CCTV-surveillance campaign by supplying public-awareness signboards.

Provided umbrellas and crowd-control barricades to the Traffic Police.

OTHERS



KP Group proudly participated in a Guinness World Records event, showcasing its commitment to excellence and large-scale impact initiatives in sports promotion. KP Group sponsors a multi-record-holding athlete, funds state-level powerlifting and other championships, and advances Kudo through tournament support - efforts that have earned notable public recognition. Also participated in "Say No To Drugs" Marathon

SPORTS & CULTURE

## Vision

Powering INDIA by  
the power of Nature

## Mission

Accelerate the adoption of renewable technology across India to conserve our environment and provide an environment friendly and sustainable source of energy through economical and sustainable, renewable energy generating models for our customers and thereby transit them from fossil fuel energy to renewable energy

## Values

Ethical

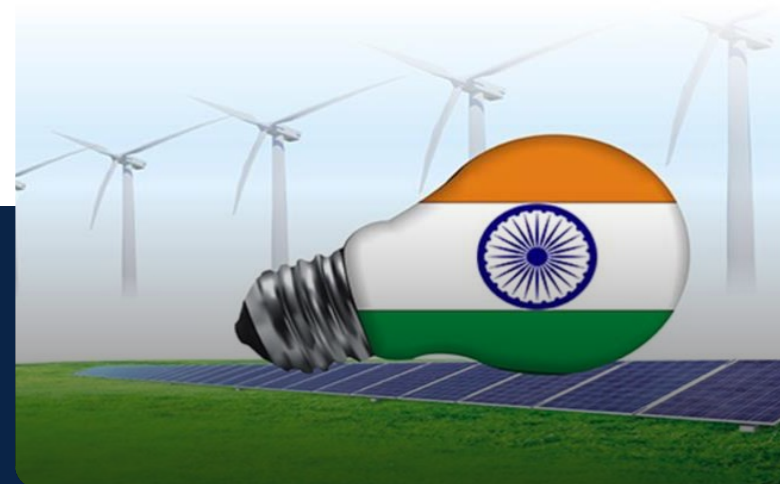
Equal Opportunity to all

Respect for the individual

Transparent

Respect for Diversity

Environmentalism



CONTACT US

# KPI Green Energy Limited Investor Relations



**Investor Enquiries**

[ir.kpigreenenergy@kpigreenenergy.com/](mailto:ir.kpigreenenergy@kpigreenenergy.com/)  
[cs@kpgroup.co](mailto:cs@kpgroup.co)

 **Vilayat  
Solar Site**



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