

Date: August 07, 2025

To,  
Department of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
"Exchange Plaza", C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

**Subject: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Press Release.**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release regarding Un-Audited Financial Results for the Quarter ended June 30, 2025. The details of the said Financial Results are furnished in the attached Press Release.

The above information will also be made available on the website of the Company at [www.baluindustries.com](http://www.baluindustries.com).

Kindly take the same on your records.

Thanking You,  
Yours Truly,

**For Balu Forge Industries Limited**

**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: - 00813218**

Enclosure: As above



**Revenue from Operations at Rs. 2,332 Mn in Q1 FY26, up by 33.0% YoY**

**EBITDA at Rs. 723 Mn in Q1 FY26, up by 67.3% YoY**

**EBITDA Margin Expansion by 635 bps to 31.0%**

**PAT of Rs. 570 Mn in Q1 FY26, up by 66.9% YoY**

**PAT Margin Expanded by 491 bps to 24.3%**

**Mumbai, 7<sup>th</sup> Aug 2025:** Balu Forge Industries Ltd. (the “Company” or “BFIL”) (BSE: 531112 | NSE: BALUFORGE), a leading precision engineering and manufacturing company, has announced its unaudited consolidated financial results for the quarter ending 30<sup>th</sup> June 2025.

### Consolidated Financial Performance for Q1 FY26:

Rs. Mn	Q1 FY26	Q1 FY25	Y-o-Y (%)	Q4 FY25	Q-o-Q (%)
Revenue from Operations	2,332	1,753	33.0%	2,696	-13.5%
Gross Profit	891	594	50.1%	954	-6.6%
<b>Gross Margin%</b>	<b>38.2%</b>	<b>33.9%</b>	<b>436 bps</b>	<b>35.4%</b>	<b>284 bps</b>
EBITDA	723	432	67.3%	750	-3.6%
<b>EBITDA Margin%</b>	<b>31.0%</b>	<b>24.6%</b>	<b>635 bps</b>	<b>27.8%</b>	<b>319 bps</b>
PAT	570	342	66.9%	627	-9.0%
<b>PAT Margin%</b>	<b>24.3%</b>	<b>19.4%</b>	<b>491 bps</b>	<b>22.9%</b>	<b>138 bps</b>

### Consolidated Financial Highlights for Q1 FY26:

- Revenue from operations rose 33% YoY to ₹2,332 Mn, driven by a richer value-added product mix and higher operating leverage as the company scaled capacity and capability.
- Gross profit surged 50.1% YoY to ₹891 Mn, supported by improved product complexity and expanding precision engineering applications.
- EBITDA grew 67.3% YoY to ₹723 Mn, reflecting enhanced manufacturing efficiencies and the benefit of integrated high-margin machining.
- Profit after tax jumped 66.9% YoY to ₹570 Mn, underpinned by margin expansion, stable cost control, and continued gains in global market share despite external uncertainties.

## Commenting on the performance, Mr. Jaspal Singh Chandock, Executive Director of BFIL stated:

*"The global precision engineering landscape is undergoing a transformative shift, driven by increasing automation and the adoption of advanced manufacturing technologies. In India, as we are transitioning from legacy manufacturing to real time monitoring, precision engineering stands at the core of this transformation, forming the foundation for future-ready, innovation-led growth, strengthening the country's position as a global manufacturing hub.*

*On that backdrop, we delivered strong financial and operational results in Q1 FY26, reinforcing our commitment to engineering excellence and future preparedness. Revenue from operations for Q1 FY26 stood at ₹2,332 million, marking a strong 33% year-on-year growth over ₹1,753 million in Q1 FY25. This performance was driven by an improved value-added product mix and increased operating leverage, resulting in a notable 635 basis points expansion in operating margins. Profit after tax came in at ₹570 million for the quarter, reflecting a robust 67% growth over the same period last year.*

*On a sequential basis, the quarter saw a marginal decline, primarily due to ongoing geopolitical uncertainties, regional conflicts, and volatile tariff environments. Despite these external headwinds, profitability remained stable, and the company continued to strengthen its market position through focused execution and operational resilience.*

*During the quarter, we focussed on boosting our capacity. The initiatives include the addition of a new Empty Shell production line, the 25T Hydraulic Hammer forging line among the world's largest closed die hammers and the integration of state-of-the-art 7-axis and 11-axis machining lines. Our product capabilities are evolving, with unit weights progressing beyond 1 ton and gradually advancing towards 1.5 tons in a phased manner.*

*Our forging capacity is on track to increase from 100,000 tons to 150,000 tons annually, while machining capacity will rise from 45,000 tons to 80,000 tons per annum. We are also progressing steadily on our greenfield facility, in line with planned timelines.*

*Geographically, we continue to pursue a diversified strategy to mitigate long-term risks posed by volatile tariff situations. The majority of our new capacities are expected to be operational within this financial year.*

*As we look ahead, apart from boosting our capacity, we are reinforcing our position as a global precision engineering powerhouse from India. With a strong foundation, advanced infrastructure, and a clear strategic vision, we are poised to capture the emerging opportunities and shape the future of precision engineering."*

**For further information, please contact:**



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Investor Relations

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Balu Forge: Integrated Engineering Manufacturer of High-Precision Components

<b>36+ Years</b>	<b>25 OEMs</b>	<b>4 Sites</b>	<b>100,000+ MTPA</b>	<b>45,000+ MTPA</b>	<b>46+ Acres</b>	<b>80+ Countries</b>
Industry experience	Global customer base	Across 8+ acres	Forging capacity	Machining capacity	Greenfield facility	Products sales

High-Precision Engineering Product Portfolio

 <b>Crankshaft</b>	 <b>Hydraulic Motors</b>	 <b>Oil, Gas, And Flow Control Components</b>	 <b>Brake Components</b> Hub, Brake Flange, Disc, Caliper
 <b>Lifting Hooks</b> Sorting, Snap, Shank, Ramshorn Hooks	 <b>Chassis Components</b> Front axle beams, steering knuckles, control arms, forks, steering	 <b>Railway Wheels</b> Axles and Wheel sets	 <b>Towing Accessories</b> Swan Necks, Flange Balls, Tow Bars
 <b>Transmission And Clutches</b> Drive shafts, Input and Output shafts, Main shafts, Yokes	 <b>Turbine Blades</b>	 <b>Under Carriage Components</b>	 <b>Empty Shells</b>

End Customer Industries

 <b>Aerospace</b>	 <b>Agriculture</b>	 <b>Automotive</b>	 <b>Defence</b>	 <b>Earth Moving Machinery</b>	 <b>Industrial Vehicles</b>	 <b>Locomotive</b>	 <b>Marine</b>	 <b>Oil &amp; Gas</b>	 <b>Railway</b>	 <b>Wind Energy</b>
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Financial Snapshot

<b>Rs. 924 Crores</b> Revenue FY25  3 Yr CAGR 68.2%	<b>Rs. 251 Crores</b> EBITDA FY25  3 Yr CAGR 124.6%	<b>Rs. 204 Crores</b> PAT FY25  3 Yr CAGR 128.9%	<b>30.1%</b> ROCE FY25	<b>25.0%</b> ROE FY25	<b>(0.06)x</b> Net Debt / Equity FY25
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**About Balu Forge Industries:** Balu Forge Industries Limited, founded by Mr. Prehlad Singh Chandock, is a leading Indian precision engineering company delivering forged and machined components across multiple global industries. The company offers a comprehensive product portfolio ranging from 1 kg to 1,000 kg and up to 3 meters in length, supporting diverse applications in automotive, industrial vehicles, earthmoving equipment, wind energy, aerospace, defence, oil and gas, railways, marine, and agriculture. Its operations include fully integrated forging and machining capabilities, with advanced manufacturing facilities in Belgaum, Karnataka, spread over a 46+ acre campus. Equipped with high-capacity hydraulic hammers and forging presses, and supported by a dedicated in-house tool room, metallurgical labs, and CNC machining units, Balu Forge ensures consistent precision and quality. The company's strategy is driven by innovation, with a specialized R&D division focusing on new materials and rapid prototyping. Strategic initiatives emphasize expanding defence production, enhancing automation, and strengthening global partnerships. With a strong focus on operational scalability, customer diversification, and ESG commitments, Balu Forge continues to strengthen its global footprint and industry positioning. For more details, please visit: <https://www.baluindustries.com/>

**Disclaimer:** Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**Balu Forge Industries Limited**

Registered Office: 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai 400069