



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 12, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs,

Sub: Press Release on the performance for the quarter and nine months ended December 31, 2024

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LIMITED ANNOUNCES YET ANOTHER ROBUST QUARTER
Q3 FY25 WITH NET PROFIT UP BY 14.50% Y-O-Y

Mumbai, February 12, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has declared its Limited Reviewed Financial Results for the quarter and nine month ended on 31st December, 2024. The strong results showcase the company’s resilience and adaptability amid evolving market dynamics. The quarter saw significant project progress across key sectors such as hydropower, irrigation and tunneling affirming Patel Engineering's commitment to supporting India’s critical infrastructure needs.

The Company’s Order Book as on 31st December, 2024 stands at Rs. 1,63,964 Mn.

Q3 FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 12,055 Mn ▲ 13.62%	Operating EBITDA Rs. 1,840 Mn ▲ 29.50%	Net Profit Rs. 804 Mn ▲ 14.50%
--	--	--------------------------------------

9M FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 34,815 Mn ▲ 8.77%	Operating EBITDA Rs. 5,148 Mn ▲ 13.72%	Net Profit Rs. 2,094 Mn ▲ 48.78%
---	--	--

Key Highlights :

- Consolidated Revenue from operations for Q3 FY25 stood at Rs. 12,055 Mn as against Rs. 10,610 Mn in Q3 FY24, a growth of 13.62% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q3 FY25 increased to Rs. 1,840 Mn from Rs. 1,421 Mn in Q3 FY24, implying 29.50% growth on a Y-o-Y basis.
- Op. EBITDA Margin for Q3 FY25 stood at 15.26% as compared to 13.39% in Q3 FY24.
- Q3 FY25 Consolidated Net Profit increased to Rs. 804 Mn from Rs. 702 Mn in Q3 FY24.
- Net Profit Margin for Q3 FY25 was 6.67% as against 6.62% in Q3 FY24.
- As of 31st December, 2024 the consolidated gross debt stood at Rs. 14,224 Mn compared to Rs. 18,855 Mn as on 31st March, 2024
- EPS improved to 2.46 in 9M FY25 from 2.02 in 9M FY24.

Commenting on the Results, Ms. Kavita Shirvaikar, MD said “It gives me great pleasure to announce our Q3FY25 results, which continue to demonstrate our unwavering momentum and operational excellence, with a 13.62% increase in revenue along with significant profitability gains. These achievements highlight our relentless dedication to creating exceptional value for our stakeholders and our strategic focus on optimizing our project pipeline. We are excited about the future as we continue to execute projects with precision, playing a pivotal role in India's infrastructure development. Looking ahead, we are enthusiastic about enhancing our operational capabilities, expanding our project portfolio, and driving innovation within our industry. The robust foundation we've built over the years fills us with confidence and optimism as we embark on the next phase of growth, consistently delivering outstanding value to our stakeholders.”

Commenting on the Results, Mr. Rahul Agrawal, CFO said “We are delighted to announce a stellar performance in Q3 FY25, marked by substantial gains across the board in Revenue, EBITDA and Net Profit. This quarter's success serves as a testament to our strategic financial management and our commitment to maintaining a strong balance sheet. Our financial health allows us to confidently invest in future promising projects. As we move forward, we are excited about optimizing our capital allocation, adhering to rigorous financial discipline, and ensuring our investments drive long-term value for our shareholders. With a solid financial foundation, we are poised for continued expansion and sustainable growth, paving the way for a prosperous future.”

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), a 75-year-old company established in the year 1949, has evolved as a construction company specializing in the hydropower, tunneling and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: Orient Capital
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami/ Hitesh Agarwal
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com / hitesh.agarwal@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	Tel :+91 9860202359/ +91 7506625374
www.pateleng.com	www.orientcap.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.