



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 08, 2022

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

Security: Equity

SYMBOL: PATELENG

Security: Equity Shares / Debentures

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2022.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
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PATEL ENGINEERING LIMITED

Investor Presentation | Q1 FY23

Disclaimer



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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



Result Highlights – Q1 FY23

Standalone Profitability Highlights

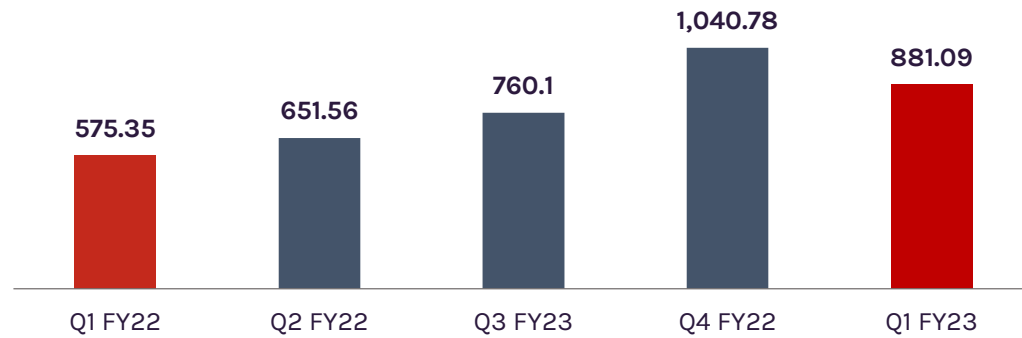
In ₹ Cr

Standalone				
Narration	Q1 FY23	Q1 FY22	Y-O-Y %	FY22
Revenue from Operations	881.09	575.35	53.1%	3,027.79
Expenses	758.12	488.81		2,569.79
Operating EBITDA	122.97	86.54	42.1%	458.00
EBITDA Margin	14.0%	15.0%		15.1%
Depreciation	(19.16)	(16.65)		(68.14)
Interest	(95.62)	(98.64)		(393.36)
Other Income	42.27	39.49		134.65
Profit Before Tax & Exceptional Items	50.46	10.74	369.8%	131.15
Exceptional Items	-	-		(46.36)
Tax	(17.42)	(7.24)		(32.30)
Profit After Tax	33.04	3.50	844.3%	52.49
PAT Margin	3.7%	0.6%		1.7%

Standalone Revenue From Operations

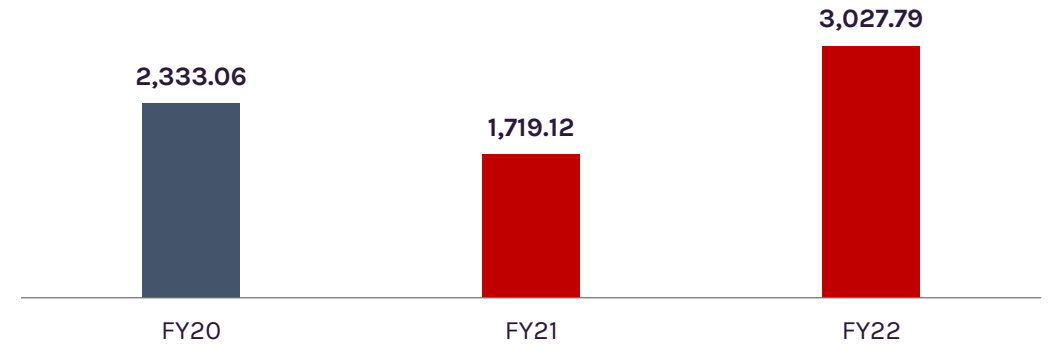
In ₹ Cr

Quarterly Revenue



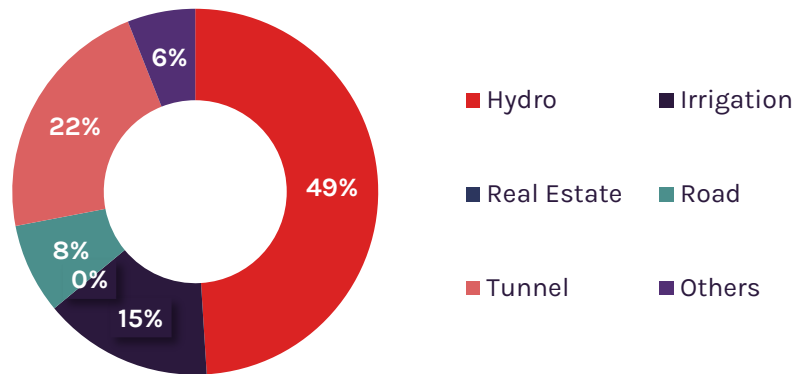
Q1 FY23 grew 53.1% YoY

Last 3 Financial Years

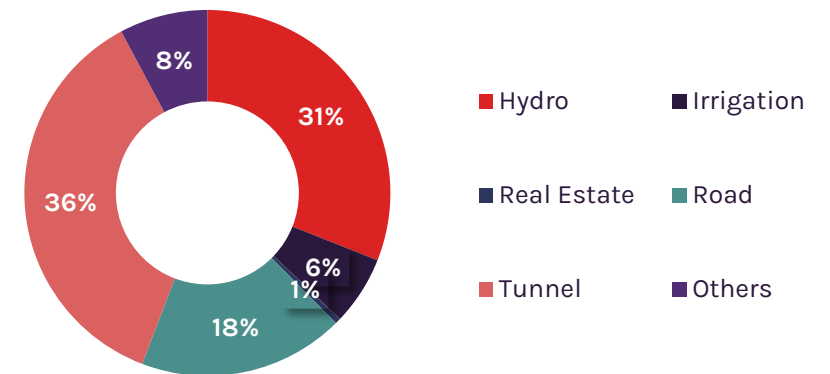


March 21 lower due to COVID Impact

Q1 FY23 Revenue Breakup

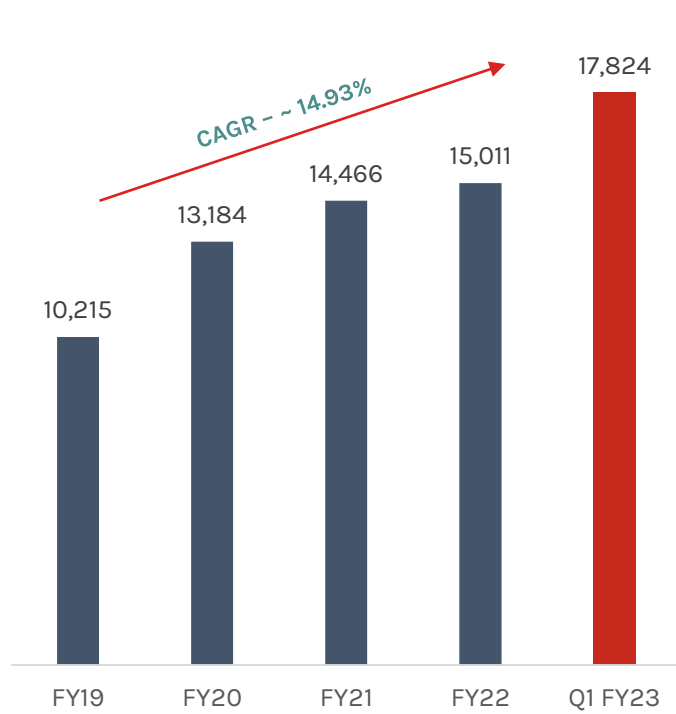


Q1 FY22 Revenue Breakup



Strong Order Book

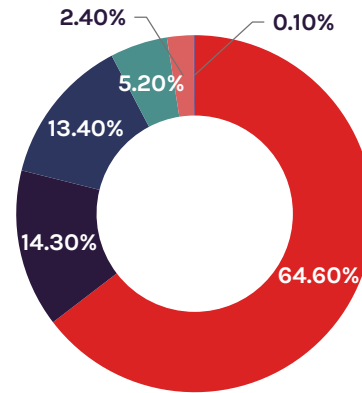
Yearly Order Book



Total Order Book as on 30th June 2022 stands at ~ ₹ 17,824 Crore.

Segment Wise Order Book

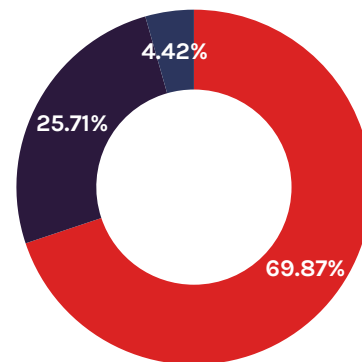
In ₹ Cr



- Hydroelectric
- Irrigation
- Tunnel
- Road
- Urban Infrastructure
- Others

Segment	No. of Projects	Order Book Value
Hydroelectric	17	11,516
Irrigation	10	2,548
Tunnel	6	2,397
Road	6	920
Urban Infrastructure	7	420
Others	2	23
Total	48	17,824

Client Wise Order Book



- Central Government / PSU's
- State Government Departments
- International

Client	No Of Projects	Order Book Value
Central Government / PSU's	21	12,453.
State Government Departments	25	4,583.
International	2	788.
Total	48	17,824.

New orders received In Q1 FY23



Hydroelectric Project

Project Name: Kwar HEP.

Project Location: District Kishtwar, Jammu & Kashmir.

Client: CVPP [Chenab Valley Power Projects (P) Ltd], a Joint Venture of NHPC (51%) & JKSPDC (49%)

Brief Description: Construction of Diversion Tunnel, Concrete Gravity Dam, Intake, Pressure Shafts, Underground Power House & Tailrace Tunnels”

Contract Value: 2461 cr.



Tunnel Project

Project Name: PVPG Tunnel Project.

Project Location: Mumbai, Maharashtra.

Client: MCGM.

Brief Description: Construction of Tunnel from Powai to Ghatkoper High Level Reservoir and further upto Ghatkoper Low Level Reservoir (Remaining Work)”

Contract Value: 420 cr.



Tunnel Project

Project Name: Kohima Tunnel Project.

Project Location: Kohima, Manipur.

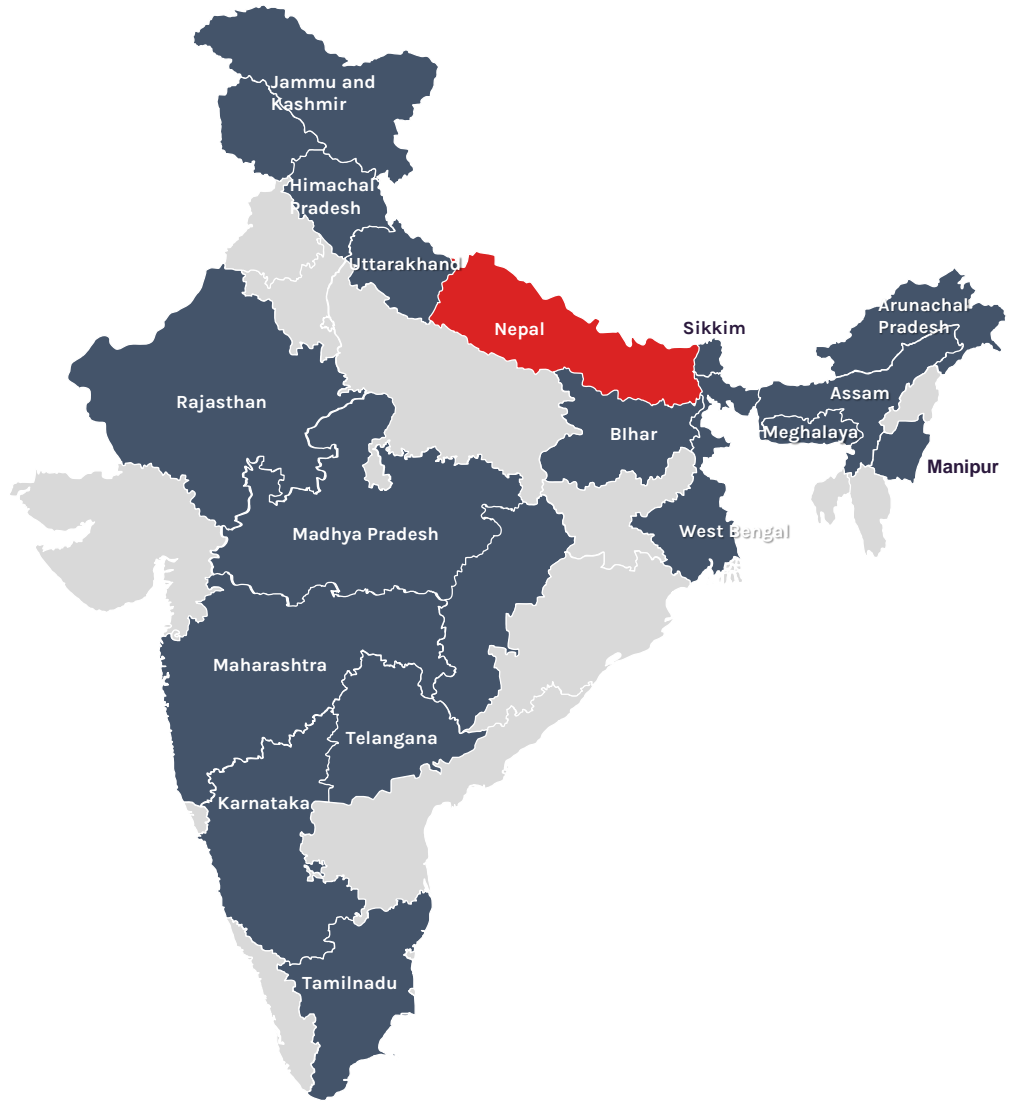
Client: NF Railway Construction, Guwahati.

Brief Description: Construction of Single Line BG Tunnel No. 10 (Approx. total length 5520 m) including Escape Tunnel (5540 m) and other protection and ancillary works, etc.

Contract Value: 823 cr., our share - 420 cr. (51% share in JV).

Diversely Spread Works De Risking Business

In ₹ Cr



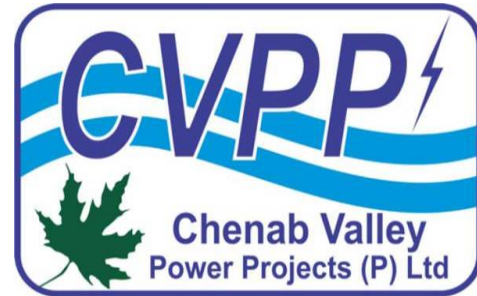
Domestic

Sr.No.	State	No. of Projects	Project Value
1	Jammu and Kashmir	9	6,494
2	Himachal Pradesh	3	2,464
3	Madhya Pradesh	6	2,084
4	Maharashtra	8	1,427
5	Sikkim	1	1,284
6	Assam and Arunachal Pradesh	1	1,158
7	West Bengal & Sikkim	1	416
8	Manipur	1	419
9	Tamil Nadu	2	290
10	Rajasthan	1	273
11	Karnataka	1	298
12	Arunachal Pradesh	1	207
13	Bihar	4	115
14	Meghalaya	4	64
15	Chhattisgarh	1	32
16	Telangana	1	8
17	Uttarakhand	1	3
Total		46	17,036

International

Sr.No.	Country	No. of Projects	Project Value
1	Nepal - International Presence	2	788

Strong Client Base – Some Major Clients



Consolidated Profitability Highlights

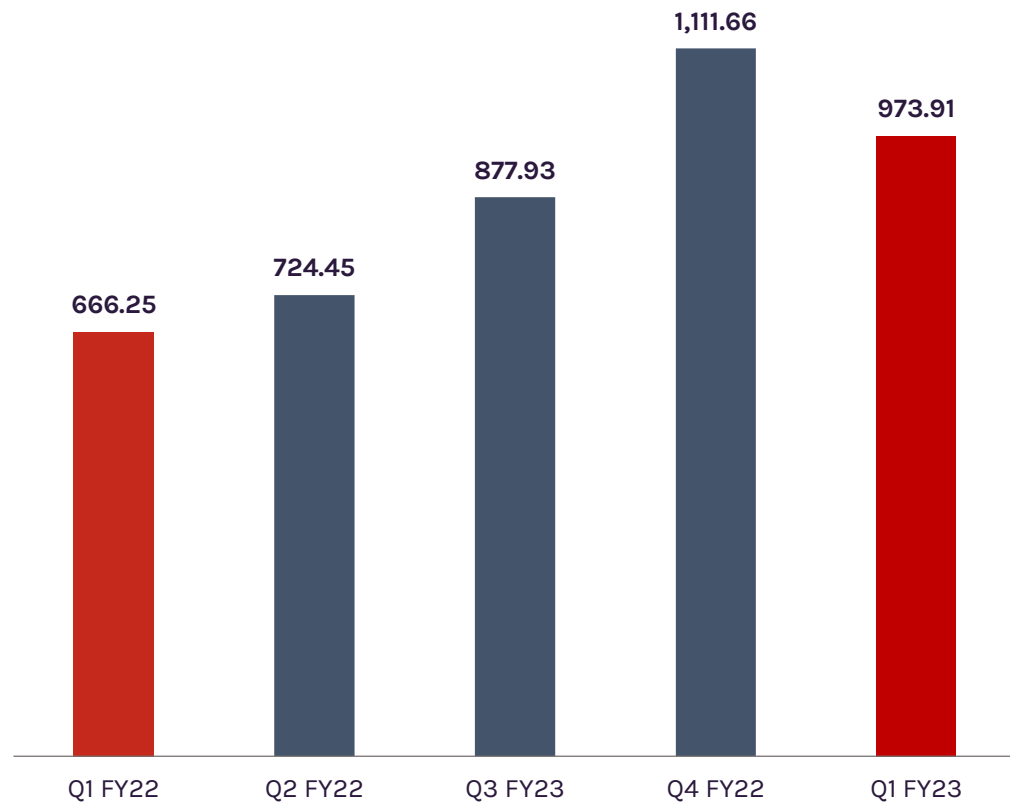
In ₹ Cr

Consolidated				
Narration	Q1 FY23	Q1 FY22	Y-O-Y %	FY22
Sales	973.91	666.25	46.18%	3,380.29
Expenses	824.08	562.16		2,852.57
Operating EBITDA	149.83	104.09	43.94%	527.72
EBITDA Margin	15.38%	15.62%		15.61%
Depreciation	(22.03)	(19.93)		(81.90)
Interest	(100.07)	(105.72)		(419.53)
Other Income	35.52	30.12		116.21
Profit Before Tax & Exceptional Items	63.25	8.56	638.90%	142.50
Exceptional Items	-	-		(30.49)
Share in profit/loss in associates	(0.65)	2.01		3.22
Tax	(21.26)	(11.02)		(43.38)
Other Comprehensive Income	(5.91)	5.14		(7.25)
Non Controlling Interest	(4.18)	(2.95)		(9.85)
Net Profit	31.25	1.74	1695.98%	54.75
Net Profit Margin	3.21%	0.26%		1.62%

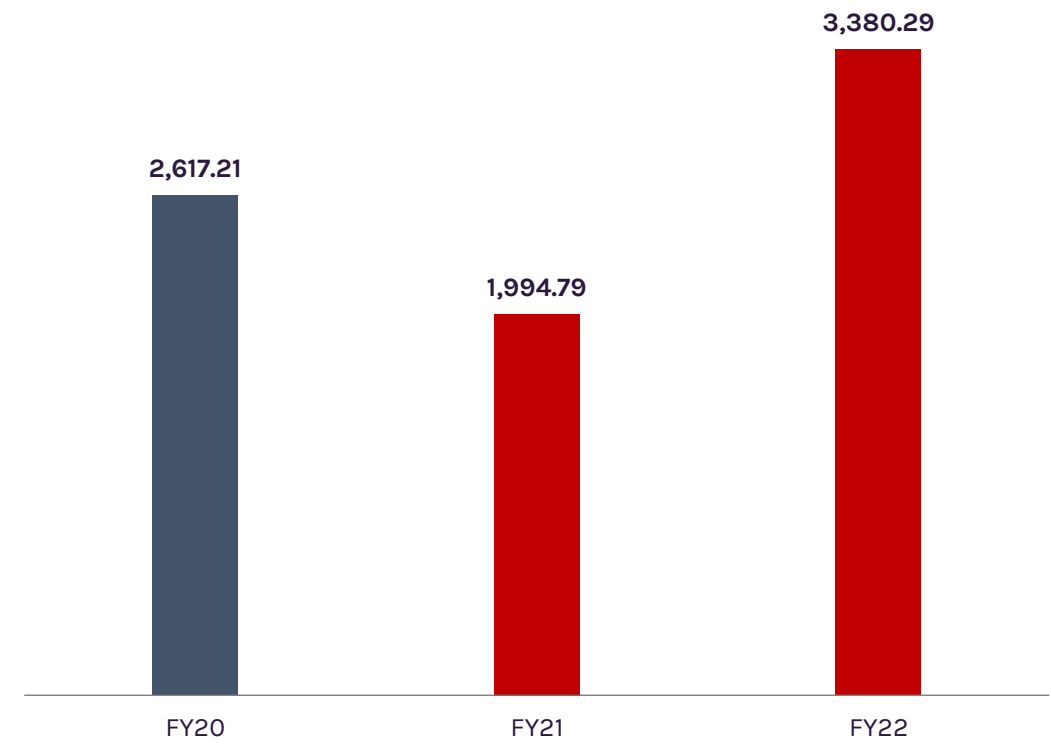
Consolidated Revenue From Operations

In ₹ Cr

Quarterly Revenue



Last 3 Financial Years



March 21 lower due to COVID Impact



Company Overview

One of the most integrated infrastructure and construction services conglomerates in India



Incorporated in 1949, Headquartered in Mumbai, a leading player in the civil engineering construction segment with more than seven decade track record of constructing dams, bridges, tunnels, roads, piling works, industrial structures and other heavy civil engineering works.

A strong presence in various high margin, technology intensive areas like hydro, tunnelling, irrigation & water supply, urban infrastructure & transport and others.

A phenomenal track record in execution of projects. The Company has successfully completed more than 250 projects.

Company commands strong position in hydro power & tunneling segment.

Shares are listed in the Indian Stock Exchanges (BSE/NSE).

Presence of land assets that could be substantially valuable.

The Company's order book currently stands at about ₹ 17,824 Cr.

Key Facts and Figures



7+ decades

Experience



17 States

Current Domestic Presence



12,000+

MW Hydro Project



85+

Dams



300+ Kms

of Tunnels



5.5+ Lakhs

Acres Irrigated



1,200+ Kms

Road



₹ 17,824 Cr

Order book



Q1 FY23

₹ 973.91 Cr :Revenue

₹ 149.83 Cr :Op. EBITDA

₹ 31.25 Cr :PAT

Patel Engineering Ltd., is one of the major Infrastructure and Construction Company



MISSION


To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.




VISION

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and possibilities for employees, stake-holders and society.


Key Highlights Of Q1 FY23




Strong improvement in order book - Received three new orders - KWAR HEP ; PVPG tunnel project & Kohima tunnel project - totalling around Rs.3,300 crores in Q1 FY23.




Our AMT - II project was featured in a documentary by India Science on Water: Augmenting Infrastructure, Improving Distribution - A report on improvement of water distribution in the city of Mumbai, Maharashtra.




At our T-15 project, we achieved a breakthrough between Main Tunnel 5 and Main Tunnel 5A in April this year and with this breakthrough total length of 2875M has been completed successfully.




At our Subansiri Lower H.E. site we achieved a breakthrough of vertical pressure shaft 3 (VPS - 3) and 4 (VPS-4) in May this year.




We achieved our 1st breakthrough of our 3.2 m dia. tunnel by hard rock TBM of 3.6km in length which is 106m below ground level from Ghatkopar (Hedgewar Udhyan) to Chembur (RCF colony) in May this year at AMT-II tunnel project.



At our Kundah Pumped Storage Hydro Electric Project (500 MW) - Package-1 & 2., we successfully achieved “Breakthrough of Unit Draft Tube Tunnel - 02 in to Power House Cavern” in June this year.



At our Luhri Hydroelectric Project - Stage I (210 MW), we have successfully completed the works of Diversion Tunnel including the Gate in June this year.



At our Arun - III site which is located in Nepal, we achieved breakthroughs at Surge Shaft, Vertical Pressure Shaft - 1 and Vertical Pressure Shaft - 2 in June this year.

Our Major Achievements

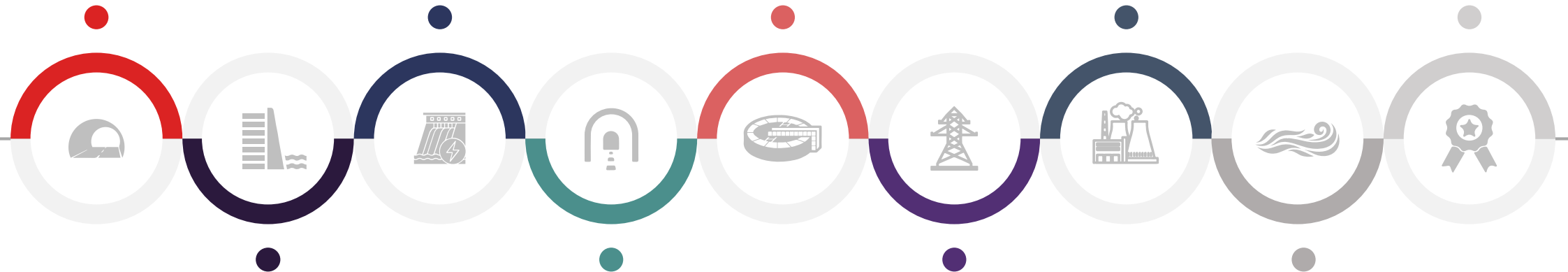
World record holder for fastest conventional tunneling

Only Indian Company to have Commissioned 85 Dams

More than 4,000 m shaft boring completed

Largest underground power house cavern - Srisaillam HE Project

Recipient of many national and international awards



World record holder for 10th fastest dam concreting - Ghatghar Dam

More than 300 Km Tunnelling completed

Largest surge shaft in Asia - 38 m dia - Rampur Project

First Double lake tapping in Asia - Koyna Project

Stock Data

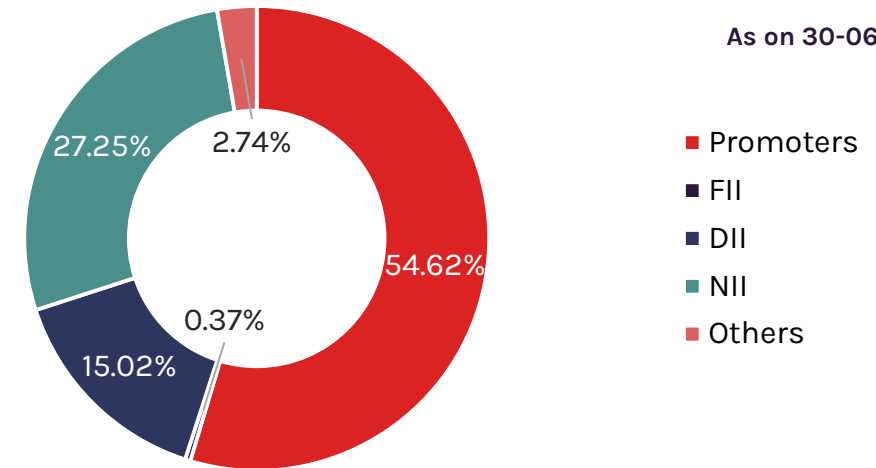
NSE: PATELENG BSE: 531120 | ISIN: INE244B01030

Share Holding Pattern

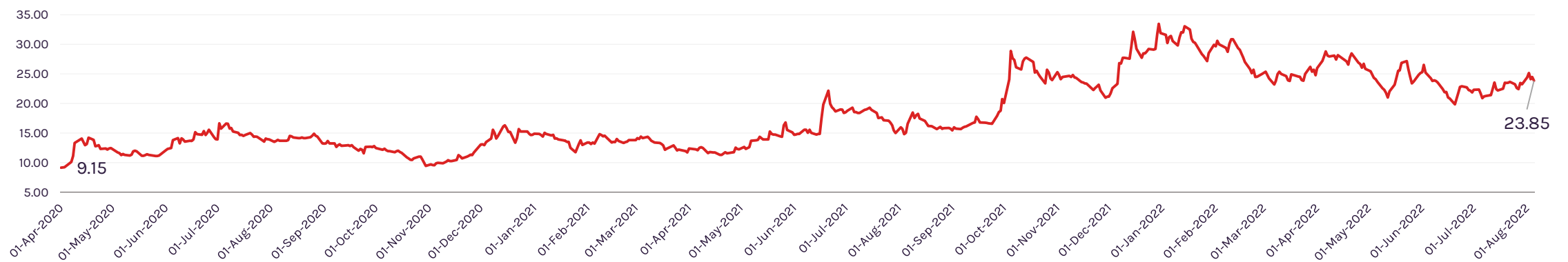
As on 05-08-2022

Share Price (₹)	23.85
Market Capitalization (₹ Cr)	1,200.11
No. of Shares Outstanding	50,31,92,019
Face Value (₹)	1
52 week High-Low (₹)	34.95 - 12.85
Mcap - Net Worth	0.46

As on 30-06-2022



Share Performance From 1st April 2020



Source - NSE



Business Overview

Major completed projects



Hydro Power/ Tunneling

- Srisailem Left Bank Hydro Power Station (900 MW)
- Teesta Hydro Electro Project Stage V (510 MW)
- Ghatghar Hydro Electric Project (250 MW)
- Koyna HEP - Stage I,II,III,IV (1880 MW)
- Kameng HEP (600 MW)
- Parbati HEP
- Turial HEP, Mizoram (60MW)

Irrigation

- Koshallia Dam, Haryana
- Polavaram Project (Right Main Canal), Andhra Pradesh
- Kalwakurty Lift Irrigation Project, Andhra Pradesh
- Indira Sagar Project, Andhra Pradesh
- Vamsudhara Project Phase-I, Andhra Pradesh
- SRSP Flood Flow Canal Project, Andhra Pradesh

Transportation

- Hathipali - Hosur (NH-7), Tamil Nadu
- Nellore - Kaveli NH-5, Andhra Pradesh
- Surat - Manor NH-8, Gujarat
- Krishnagiri - Vaniyambadi NH-46, Tamil Nadu
- Road from Ramwadi to New PMC Limit under JNNURM Project
- 4 laning of NH-37, Nagaon to Dharamtul & Nagaon Bypass, Assam
- 4 laning NH-7 from Madurai to Kanyakumari, Tamilnadu

Urban Infrastructure

- Construction of various water tunneling projects, Maharashtra
- Dam for Shillong Water Supply, Meghalaya
- Sewage Treatment Plant, Maharashtra
- Indoor Sports Stadium, Surat - Gujarat
- Microtunneling & Pipe Jacking for Water Supply & Sewerage Maharashtra

Major Project Under Execution

PAN INDIA PRESENCE



48 Ongoing projects worth 17,824 Cr



Hydro Power / Tunnelling



- Subansiri HEP
- IRCON T2 & T15 (Railway Tunnel)
- Kiru HEP
- Luhri HE Project
- Arun HE Project
- Teesta HEP
- Kwar HEP



Irrigation



- Gond Irrigation Project
- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation



Transportation



- Shivane to Mhatre bridge
- Selapass Road and Tunnel
- Katraj Kondwa Road



Urban Infrastructure



- Amarmahal to Trombay Tunnel
- Hindoli - Nainwa Water Supply Project
- RVNL Project
- PVPG Tunnel

Technology oriented



Micro-tunneling

- Micro-tunneling is the only non invasive solution for urban areas
- We are one of the largest Micro-tunneling Contractors



Double Lake Tap

- A unique technology for connecting water to powerhouse, to augment capacity to existing power plant
- Patel Engineering is only company in Asia to do Double Lake Tap
- Adopted this technology for the first time in Asia for Koyna Maharashtra
- Resulted in repeat orders from clients



Roller Compacted Concrete (RCC)

- We are the only Indian Company with experience in Construction of RCC Dams
- Completed over 40 RCC dams across the globe
- Built the first three RCC Dams in India for Ghatghar Project in Maharashtra

1

First Lake Tapping in Asia

2

First Micro-tunneling technology in India

3

First RCC Dam in India

4

Asia's largest Surge Shaft with a dia of 38 m

Few Landmark Projects That Set Us Apart



Ghatghar Dam – Maharashtra 84m high
10th fastest completed dam in the world an India's first RCC Dam



Koyna HE Project - Maharashtra (260MW)
First Lake Tapping in Asia.



Rampur HE Project - Himachal Pradesh (432 Mw)
Asia's largest Surge Shaft with 38m dia.



Srisaillam HE Project - Andhra Pradesh (900MW)
Largest Underground Cavern in Asia 25.7m (W) x 53m (H) x 236m (L)



Sawrakuddu HE Project - Himachal Pradesh (111 MW)
First Piano Key Weir in India



Management Overview



Mr. Rupen Patel

Chairman & Managing Director

A third generation entrepreneur, Mr. Rupen Patel, holds an MBA from Babson College, USA.

He began his career as an Advisor to the Board of Patel Engineering Limited in 1993. Appointed as Executive Director in 1996, he was elevated to the position of Managing Director in 1999 and subsequently Chairman and Managing Director and continues to hold the post since then. He has been trained under the supervision of his visionary father, Mr. Pravin Patel, one of the Promoters.

He is a very active member of the Board supervising all the sites in a planned and periodical manner and also identifying and improving on the core competencies.

“Infrastructure Person of the Year” 2015 by Builder Association of India

Under his stewardship, the Company became one of the leading players in the Infrastructure sector, especially in the Hydro Power and under-ground Tunnelling. He is instrumental in motivating the employees through formulation of the ESOP plan and General Benefit plan for welfare/wellbeing of the employees

Professional & Experienced Board Of Directors



Rupen Patel

Chairman & Managing Director



Kavita Shirvaikar

Whole Time Director & CFO



Sunil D. Sapre

Whole Time Director



K. Ramasubramanian

Independent Director



Sunanda Rajendran

Independent Director



Dr. Barendra Kumar Bhoi

Independent Director



Detailed Financials – Last 5 Years

Standalone Profit & Loss Statement

In ₹ Cr

Particulars	FY18	FY19	FY20	FY21	FY22
Net Sales	2,038.90	2,069.89	2,333.06	1,719.12	3,027.79
Other Income	381.35	286.21	349.51	143.31	134.65
Total Income	2,420.25	2,356.10	2,682.57	1,862.43	3,162.44
Expenses					
Costs of Material Consumed	207.19	216.30	412.54	308.48	782.71
Cost of Construction	1,061.04	1,282.56	1,498.33	954.32	1,400.38
Employee Cost	138.70	155.10	181.86	187.60	250.14
Other Expenses	176.05	138.91	139.11	99.87	136.56
Total Expenditure	1,582.98	1,792.87	2,231.84	1,550.28	2,569.79
EBIDTA	455.92	277.02	101.22	168.84	458.00
EBIDTA(%)	22.36%	13.38%	4.33%	9.82%	15.13%
Interest	(536.24)	(322.52)	(330.91)	(369.38)	(393.36)
Depreciation	(44.47)	(40.93)	(58.63)	(63.91)	(68.14)
PBE&EI&T	256.56	199.78	61.19	(121.13)	131.15
Exceptional Items - Income/(Loss) (Net)	(204.30)	(84.43)	-	(93.91)	(46.36)
PBT	52.26	115.35	61.19	(215.04)	84.79
TAX Expense (Including Deferred Tax)	(6.82)	32.48	24.03	76.65	(32.30)
Reported Net Profit	59.08	82.87	37.16	(138.39)	52.49
NPM(%)	2.89%	4.00%	1.59%	(8.05%)	1.73%

Standalone Balance Sheet

In ₹ Cr

Equities & Liabilities	FY18	FY19	FY20	FY21	FY22
Equity	15.69	16.42	40.82	46.55	47.92
Reserves	2,210.44	2,287.46	2,529.27	2,445.80	2,507.10
Net Worth	2,226.13	2,303.88	2,570.09	2,492.35	2,555.02
Non-current Liabilities					
Long-term borrowing	920.95	909.54	627.96	535.20	590.43
Other long terms Liabilities	581.04	980.27	903.37	1,417.69	1,454.85
Long-term provision	6.07	5.90	15.25	11.04	13.62
Total Non Current Liabilities	1,508.06	1,895.71	1,546.58	1,963.93	2,058.90
Current Liabilities					
Short-term borrowings	1,455.61	1,274.15	1,240.91	1,383.54	1,400.28
Trade payables	662.78	883.94	1,304.60	1,122.55	1,256.06
Other Current Financial Liabilities	0.00	0.00	0.00	0.00	0.00
Other current liabilities	885.19	926.62	1,010.75	500.14	660.49
Short-term provision	1.60	1.19	2.20	6.18	5.81
Total Current Liabilities	3,005.18	3,085.90	3,558.46	3,012.41	3,322.64
Total Liabilities	6,739.37	7,285.49	7,675.13	7,468.69	7,936.56

Assets	FY18	FY19	FY20	FY21	FY22
Non Current Assets					
Fixed assets	250.25	272.89	311.87	365.56	1,161.02
Non-current investments	494.89	600.50	669.22	653.99	638.44
Other Non-Current Financial Assets	1,627.75	1,562.71	1,723.53	1,510.64	1,055.21
Other non-current assets	529.74	586.29	691.43	571.58	527.25
Deferred Tax Assets	63.92	125.35	109.99	192.34	188.42
Total Non Current Assets	2,966.55	3,147.74	3,506.04	3,294.11	3,570.34
Current Assets					
Inventories	2,685.23	2,874.05	2,824.17	2,852.32	2,899.70
Trade receivables	198.56	210.74	311.06	335.89	382.62
Cash & Bank Balance	117.71	109.86	106.63	113.93	191.43
Other Current Financial Assets	184.32	284.28	196.76	204.34	103.91
Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00
Other current assets	587.01	658.82	730.46	668.10	788.55
Total Current Assets	3,772.83	4,137.75	4,169.08	4,174.58	4,366.21
Total Assets	6,739.37	7,285.49	7,675.12	7,468.69	7,936.56

Consolidated Profit & Loss Statement

Particulars	FY18	FY19	FY20	FY21	FY22
Net Sales	2,274.55	2,362.21	2,617.21	1,994.79	3,380.29
Other Income	242.60	175.10	205.73	109.14	116.21
Total Income	2,517.15	2,537.31	2,822.94	2,103.93	3,496.50
Expenses					
Cost of Materials Consumed	255.49	256.04	459.18	365.04	852.63
Cost of Construction	1,159.45	1,406.45	1,651.79	1,093.96	1,591.42
Employee Cost	150.97	167.63	194.35	201.33	266.52
Other Expenses	176.52	171.97	126.57	99.83	142.00
Total Expenditure	1,742.45	2,002.09	2,431.88	1,760.16	2,852.57
EBIDTA	774.70	535.22	391.06	343.77	643.92
EBIDTA(%)	34.06%	22.66%	14.94%	17.23%	19.05%
Interest	(489.43)	(370.26)	(266.27)	(401.39)	(419.53)
Depreciation	(54.27)	(50.20)	(66.19)	(72.03)	(81.90)
PBE&EI&T	231.00	114.76	58.60	(129.65)	142.50
Exceptional Items - Income/(Loss) (Net)	(136.17)	89.15	(3.89)	(214.17)	(30.49)
PBT	94.83	203.91	54.72	(343.82)	112.01
TAX Expense (Including Deferred Tax)	11.27	(44.49)	(23.42)	70.88	(43.38)
PAT	106.10	159.42	31.30	(272.94)	68.63
Profit / loss from associate companies	(1.31)	(5.27)	(20.17)	(17.82)	3.22
Minority interest	(6.67)	(5.71)	(3.93)	(11.99)	(9.85)
Othr comprehensive income	(2.21)	0.29	(2.76)	4.53	(7.25)
Reported Net Profit	95.91	148.73	4.44	(298.22)	54.75
NPM(%)	4.22%	6.30%	0.17%	-14.95%	1.62%

Consolidated Balance Sheet

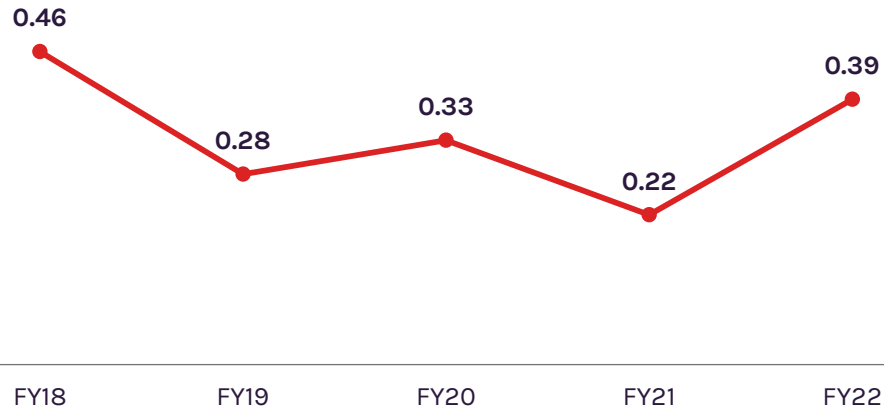
Equities & Liabilities	FY18	FY19	FY20	FY21	FY22
Equity	15.70	16.42	40.82	46.55	47.92
Reserves	2,144.11	2,260.29	2,506.18	2,273.02	2,335.71
Net Worth	2,159.80	2,276.71	2,547.00	2,319.57	2,383.64
Minority Interest	55.75	56.59	33.1	61.29	71.41
Total Equity	2,215.55	2,333.31	2,580.09	2,380.86	2,455.05
Non-current Liabilities					
Long Term Borrowing	1,333.03	1,304.80	919.38	779.41	779.89
Other long terms Liabilities	331.39	447.68	571.19	752.02	866.08
Contractee Advances	104.23	308.06	259.43	653.29	590.94
Long-term provision	7.03	6.89	10.24	12	14.85
Total Non Current Liabilities	1,775.68	2,067.43	1,760.23	2,196.72	2,251.76
Current Liabilities					
Short Term Borrowing	1,577.21	1,393.21	1,376.45	1,513.05	1,511.94
Trade payables	1,094.83	1,092.78	1,369.87	1,209.66	1,323.81
Other Current Financial Liabilities	98.66	104.79	126.17	28.82	22.01
Other current liabilities	126.1	706.34	581.95	191.65	185.4
Contractee Advances	524.28	501.08	722.95	559.97	754.21
Short-term provision	2.17	1.67	2.72	6.38	5.96
Total Current Liabilities	3,423.25	3,799.85	4,180.10	3,509.52	3,803.33
Total Liabilities	7,414.48	8,200.59	8,520.42	8,087.10	8,510.14

Assets	FY18	FY19	FY20	FY21	FY22
Non Current Assets					
Fixed assets	1,348.42	1,641.24	1,748.08	1,361.15	1,463.33
Non-current investments	141.13	116.44	78.98	67.89	81.61
Other Non-Current Financial Assets	620.61	736.93	798.98	649.26	760.42
Other non-current assets	902.5	865.9	903.95	875.2	846.53
Total Non Current Assets	3,012.66	3,360.52	3,529.98	2,953.49	3,151.89
Current Assets					
Inventories	3,161.57	3,546.34	3,566.24	3,630.28	3,590.58
Trade receivables	241.16	229.6	327.51	433.64	561.93
Cash & Bank Balance	131.68	124.5	113.25	196.01	261.29
Other Current Financial Assets	83.65	91.69	175.85	107.24	82.5
Current Tax Assets (Net)	14.63	14.64	1.33	12.04	12.33
Other current assets	769.14	833.31	806.27	754.4	849.63
Total Current Assets	4,401.82	4,840.07	4,990.45	5,133.61	5,358.25
Total Assets	7,414.48	8,200.59	8,520.42	8,087.10	8,510.14

FY22 Key Financial Highlights

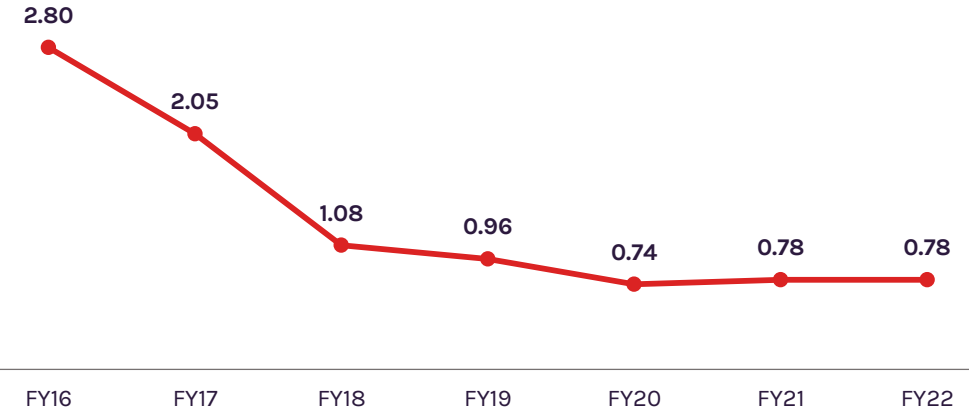
Asset Turnover Ratio

In Times



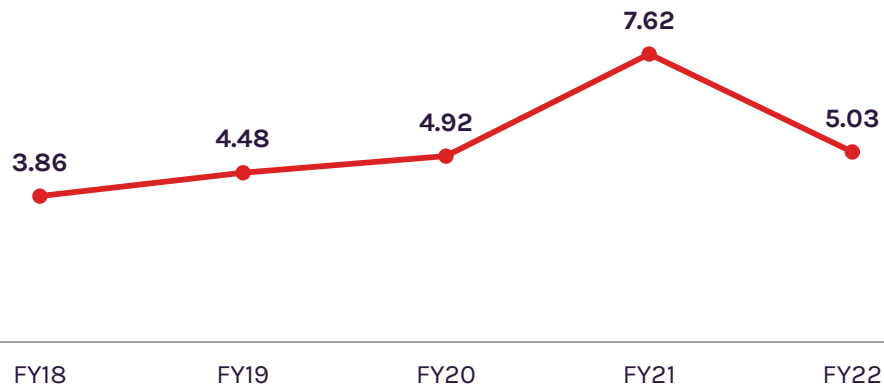
Debt - Equity

In Times



EV/EBITDA

In Times

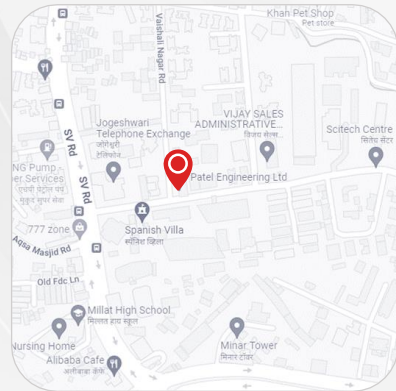


Mcap - Sales

In Times



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