

February 15, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Alicon Castalloy announces Q3 FY22 Earnings

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter ended December 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



Swapnal Patane
Company Secretary



Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces Q3 & 9M FY22 Earnings

9M FY22

Total Income at Rs. 760.0 crore, up 44% YoY

Gross Profit at Rs. 372.5, higher by 39% YoY

EBITDA at Rs. 77.1 crore

EBITDA Margins at 10.1%, higher by 315 bps

Pune, February 15, 2022: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and nine months ended December 31, 2021.

Financial Performance Highlights

Performance Review for Q3FY22 vs. Q3FY21

- Total Income at Rs. 279.58 crore compared to Rs. 269.54 crore, up 4%
- EBITDA at Rs. 33.78 crore compared to Rs. 33.65 crore
- PBT at Rs. 13.44 crore as compared to Rs. 12.60 crore, higher by 7%
- Profit after Tax at Rs. 12.14 crore compared to Rs. 11.45 crore, higher by 6%

Performance Review for Q3FY22 vs. Q2Y22

- Total Income at Rs. 279.58 crore compared to Rs. 268.73 crore, up 4%
- EBITDA at Rs. 33.78 crore compared to Rs. 25.26 crore, higher by 34%
- PBT at Rs. 13.44 crore as compared to Rs. 4.66 crore, higher by 189%
- Profit after Tax at Rs. 12.14 crore compared to Rs. 3.02 crore, up 302%

Performance Review for 9MFY22 vs. 9MFY21

- Total Income at Rs. 760.00 crore compared to Rs. 528.34 crore, up 44%
- EBITDA at Rs. 77.08 crore compared to Rs. 36.94 crore, up 109%
- PBT at Rs. 14.88 crore as compared to Rs. (26.52) crore
- Profit after Tax at Rs. 10.97 crore compared to Rs. (27.76) crore

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We have reported a strong performance this quarter, with profit growth despite macro-economic challenges. Supply chain issues continued during the period, which moderated volume performance across the industry. Demand trends are encouraging both in the domestic markets as well as in international markets. Overall, we reported consolidated revenues of Rs. 278.94 crore during the quarter, higher by 4% YoY and QoQ basis. On the profitability front, input cost pressures continued to affect margins. However, we have been passing on price increases to the customer. This along with an improved product mix has enabled us to recoup impact on our margin to a large extent. The EBITDA margin this quarter stood at 12.1%, higher by 268 bps QoQ.

Importantly, we are happy to share that order wins continued at a strong pace. We have won contracts from multiple existing OEMs and are encouraged to share that we have received incremental orders from new OEMs such as ARRIVAL and Textron during the quarter. Discussions with customers indicate improved visibility.

As we look ahead, we are seeing early signs of stabilisation in the supply-chain across international markets, which bodes well for the industry as a whole. Additionally, there are a slew of encouraging measures from the Government regarding faster adoption of EV across the country. The recently announced battery swapping policy along with the existing PLI, FAME schemes accelerate EV and green mobility eco-system in India. Overall, we remain optimistic of delivering strong and sustainable growth in business operations as the broader macro-environment normalizes"

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.