



# Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

## Alicon Castalloy announces Q1 FY22 Earnings

**Q1 FY22 Total Income at Rs. 211.68 crore, higher by 294% YoY**

**Gross profit at Rs. 105.73 crore, with margin at 50%**

**EBITDA of 18.03 crore**

**Pune, August 6, 2021:** Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter ended June 30, 2021.

## Financial Performance Highlights

### Performance Review for Q1FY22 vs. Q1FY21

- Total Income at Rs. 211.68 crore compared to Rs. 53.66 crore
- EBITDA at Rs. 18.03 crore compared to Rs. (23.42) crore
- PBT at Rs. (3.22) crore as compared to Rs. (44.73) crore
- Profit after Tax at Rs. (4.20) crore compared to Rs. (43.99) crore

### Performance Review for Q1FY22 vs. Q4FY21

- Total Income at Rs. 211.68 crore compared to Rs. 323.08 crore
- EBITDA at Rs. 18.03 crore compared to Rs. 49.07 crore
- PBT at Rs. (3.22) crore as compared to Rs. 27.60 crore
- Profit after Tax at Rs. (4.20) crore compared to Rs. 25.33 crore

**Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,**

*"We have reported a resilient performance in the quarter despite challenges in the operating environment in India caused by the severe second wave. During this period, we witnessed subdued offtake by OEMs and other customers, which impacted our volumes, particularly in the months of April and May. However, as restrictions eased, there was a hint of a revival in June which has gained further traction in July. On the exports front, we reported a strong sustained growth led by continued demand in key geographies.*

*I am delighted to share that we have successfully concluded our fund raise aggregating to Rs. 80 crore through a QIP in June. The fund raising exercise witnessed a high level of interest and has been 100% allotted to marquee Domestic Institutional Investors. This was followed by a preferential issue aggregating Rs. 30 crore to our promoters and our large, non-institutional investor in July. This capital will enable us to execute on our large order backlog with growth visibility spanning multiple years. We will also take the opportunity to reduce debt and strengthen the balance sheet further.*

*As we look ahead, the enquiry pipeline is robust and the global auto sector is poised for a growth revival after several challenging years. Even as electric mobility is the pre-eminent growth driver for the industry at present, other opportunities for accretive growth are emerging. Overall, we remain future-ready and look forward to a positive fiscal ahead"*

**-ENDS-**

## About Alicon Castalloy Ltd

**Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON]** is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

*For more information about us, please visit [www.alicongroup.co.in](http://www.alicongroup.co.in) or contact:*

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*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*