

May 17, 2023

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q4 & FY2023 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and financial ended March 31, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Limited**

VEENA Digitally signed by
VAIDYA VEENA VAIDYA
Date: 2023.05.17
16:36:48 +05'30'

Veena Vaidya
Company Secretary

Encl : as above



Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces FY23 Earnings

FY23 Total Income at Rs. 1,404.65 crore, higher by 30% YoY

Gross Profit at Rs. 689.68 crore, growing by 29% YoY

EBITDA at Rs. 156.91 crore, higher 36% YoY

PAT at Rs. 51.42 crore, grows 113% YoY

Board declares an interim dividend of Rs. 2.50 per Equity Share

Pune, May 17, 2023: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the fourth quarter and financial year ended March 31, 2023.

Financial Performance Highlights

Performance Review for FY23 vs. FY22

- Total Income at Rs. 1,404.65 crore compared to Rs. 1,081.37 crore, higher by 30% YoY
- EBITDA at Rs. 156.91 crore compared to Rs. 115.79 crore, an increase of 36% YoY
- PBT at Rs. 62.12 crore as compared to Rs. 32.58 crore, higher by 91%
- Profit after Tax at Rs. 51.42 crore compared to Rs. 24.18 crore, up by 113%
- Board declares an interim dividend of Rs. 2.50 per Equity Share

Performance Review for Q4 FY23 vs. Q4 FY22

- Total Income at Rs. 320.67 crore compared to Rs. 321.37 crore, lower by 0.2% YoY
- EBITDA at Rs. 33.14 crore compared to Rs. 38.72 crore, decrease of 14% YoY
- PBT at Rs. 7.89 crore as compared to Rs. 17.70 crore, lower by 55%
- Profit after Tax at Rs. 9.70 crore compared to Rs. 13.21 crore, lower by 27%

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We are pleased to end fiscal year 22-23 with a consolidated total income of Rs. 1,405 crore, representing 30% growth on a year-on-year basis. Our transformation initiatives, firmly rooted in our comprehensive 5-pillar strategy, consistently reinforce our position as the preferred partner for both domestic and global customers.

Profit after tax for financial year 22-23 was Rs. 52 crore, higher by 114% on a year-on-year basis. This growth in profitability is attributed to higher volumes, driven by new parts and customers, as well as increased value addition and cost optimization measures. The Board has declared an interim dividend of Rs. 2.5 per share in view of the performance.

We have exerted substantial efforts to revamp our business model, positioning ourselves as an agile and diversified entity that capitalizes on our inherent strengths of design excellence, value engineering and consistent execution. Our global teams have actively fostered deeper customer engagements harnessing these capabilities leading to an improving track record and enhanced order wins.

FY23 was a year of consolidation after experiencing significant macro-economic challenges for the last 3 financial years. We believe that we have reclaimed our pre-pandemic base and will look to resume our longer term growth trajectory in FY24 on the back of a cautiously optimistic outlook."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.