

November 07, 2025

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q2 FY2026 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and half year ended September 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

VIMAL GUPTA

GROUP CHIEF FINANCIAL OFFICER

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces Q2 & H1 FY26 Earnings

Continues the strong QoQ recovery in performance

Revenue up by 2.4% QoQ accompanied by improved profitability

PAT higher by 49.1% QoQ to Rs. 14 Crore

Pune, November 07, 2025: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and half year ended September 30, 2025.

Financial Performance Highlights

Performance Review for Q2 FY26 vs. Q1 FY26

- Total Income at Rs. 428.9 crore compared to Rs 418.7 crore, higher by 2.4%, despite continuing challenges in international markets, tariff related impact and supply chain uncertainties around rare earth materials and semi-conductors.
- EBITDA at Rs. 55.5 crore compared to Rs. 49.9 crore, an increase of 11% QoQ, ahead of the growth in topline due to initiatives to enhance operational efficiency and optimize costs.
- PBT (post exceptional items) at Rs. 19.0 crore as compared to Rs. 12.6 crore, **higher by 51% QoQ.**
- Profit after Tax at Rs. 13.4 crore compared to Rs. 9.3 crore, **higher by 49% QoQ.**

Performance Review for Q2 FY26 vs. Q2 FY25

- Total Income at Rs 428.9 crore compared to Rs. 464.5 crore, lower by 8%
- EBITDA at Rs. 55.5 crore compared to Rs. 56.8 crore, a decrease of 2%
- PBT (pre-exceptional) at Rs. 19.0 crore as compared to Rs. 22.5 crore, lower by 16%
- Profit after Tax at Rs 13.4 crore compared to Rs. 16.8 crore, lower by 17%

Performance Review for H1 FY26 vs. H1 FY25

- Total Income at Rs. 847.6 crore compared to Rs 905.2 crore, lower by 6% YoY. This is due to challenges in international business and due to muted demand for CVs for our OEM Customers in USA.
- EBITDA at Rs. 105.3 crore compared to Rs. 115.1 crore, a decrease of 8%.
- PBT (pre-exceptional) at Rs. 31.6 crore as compared to Rs. 48.0 crore, lower by 34%
- Profit after Tax at Rs. 23.2 crore compared to Rs. 35.9 crore, lower by 35%

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We are pleased to have sustained momentum into Q2, reporting consolidated revenues of ₹429 crore, an increase of 2.5% QoQ. Importantly, we are pleased to report sharp improvement in profitability, evidenced by growth of 51% and 49% QoQ in PBT and PAT respectively accompanied by all round improvement in margins. This has been achieved on the back of focused initiatives to increase value add, enhance operational efficiencies and drive cost optimisation measures.

In the domestic market, a key positive this quarter has been the rationalization of GST rates on automobiles, which has reduced taxation and lowered the cost of ownership for both two-wheelers and four-wheelers. This policy shift has revived end-user sentiment in India, and our OEM customers are optimistic about the potential for increased domestic sales volumes.

However, global headwinds—including macroeconomic volatility, tariff uncertainty, shortages of rare earth materials and semi-conductors, and muted demand—continue to have a bearing on the outlook. In Q2, while there was growth in both global and domestic auto industry on a YoY basis, we witnessed de-growth on a YoY basis. This is due to the persistent challenges we witnessed in export and commercial vehicle segments, but we have pivoted toward domestic customers and new logos to partially offset the impact.

We have also strengthened our leadership team with the appointment of Mr. Sumit Bhatnagar as CEO-Designate, as I prepare to conclude my 21-year tenure as CEO in

March 2026 upon superannuation. I am confident that Mr. Bhatnagar will steer the organization forward successfully.

I take this opportunity to express my gratitude to Mr. Rai and our shareholders, customers, and colleagues for their unwavering support and trust. The future-ready platform we have built over the past 21 years at Alicon will, I am certain, be scaled to new heights by the team in the years ahead."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

Ranjit Jadhav

Alicon Castalloy Ltd

Tel: +91 90964 68317

Email: ranjit.jadhav@alicongroup.co.in

Mayank Vaswani / Mit Shah

CDR India

Tel: +91 98209 40953 / 99201 68314

Email: mayank@cdr-india.com
mit@cdr-india.com

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.