

November 15, 2022

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q2 & H1 FY2023 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and half year ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For Alicon Castalloy Ltd

VEENA
TUSHAR
VAIDYA

Digitally signed by
VEENA TUSHAR
VAIDYA
Date: 2022.11.15
18:11:24 +05'30'

Veena Vaidya
Company Secretary

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces H1 FY23 Earnings

H1 FY23 Total Income at Rs. 721.96 crore, higher by 50% YoY

Gross Profit at Rs. 346.54 crore, growing by 49% YoY

EBITDA at Rs. 81.42 crore, higher 88% YoY

PAT at Rs. 26.11 crore, grows 23x YoY

Pune, November 15, 2022: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and half year ended September 30, 2022.

Financial Performance Highlights

Performance Review for Q2 FY23 vs. Q2 FY22

- Total Income at Rs. 377.96 crore compared to Rs. 268.73 crore, higher by 41% YoY
- EBITDA at Rs. 43.46 crore compared to Rs. 25.26 crore, an increase of 72% YoY
- PBT at Rs. 20.50 crore as compared to Rs. 4.66 crore, increase of 4x
- Profit after Tax at Rs. 15.34 crore compared to Rs. 3.02 crore, higher by 5x

Performance Review for Q2 FY23 vs. Q1 FY23

- Total Income at Rs. 377.96 as compared to Rs. 344.00 crore, higher by 10% QoQ
- EBITDA at Rs. 43.46 crore compared Rs. 37.95, up by 15% QoQ
- PBT at Rs. 20.50 crore as compared to Rs. 15.91, an increase of 29% QoQ
- Profit after Tax at Rs. 15.34 crore as compared to Rs. 10.77 crore, up 43% QoQ

Performance Review for H1 FY23 vs. H1 FY22

- Total Income at Rs. 721.96 crore compared to Rs. 480.41 crore, higher by 50% YoY
- EBITDA at Rs. 81.42 crore compared to Rs. 43.30 crore, an increase of 88% YoY
- PBT at Rs. 36.41 crore as compared to Rs. 1.44 crore, higher by 25x
- Profit after Tax at Rs. 26.11 crore compared to Rs. (1.17) crore, up by 23x

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"I am pleased to share that we have delivered a strong set of results on the back of initiatives undertaken in the last 24 months which have helped us to emerge as a preferred partner for global OEMs enabling us to scale our order book. Even with the headwind of recessionary trends in global markets, our consolidated total income stood at Rs. 378 crore in Q2 FY23, higher by 41% YoY and by 10% QoQ, significantly outperforming industry growth.

Profitability growth has outpaced revenue growth and our focus on increasing the share of value addition supported by efforts to optimize costs across the business, has enabled us to deliver an improved margin.

In the backdrop of multiple challenges in recent years, for the global economy in general and the auto industry in particular, we maintained an unwavering focus on transforming our business model to be better positioned to capitalize on emerging trends. We can now see multiple engines of the business contributing and our journey towards new benchmarks in revenue, profitability and performance has only just begun."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

Gaurav Agrawal

Alicon Castalloy Ltd

Tel: +91 95119 11290

Email: gaurav.agrawal@alicongroup.co.in

Mayank Vaswani / Mit Shah

CDR India

Tel: +91 98209 40953 / 99201 68314

Email: mayank@cdr-india.com

mit@cdr-india.com

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.