

August 08, 2025

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Presentation on Q1 FY2026

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter ended June 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

VIMAL GUPTA

CHIEF FINANCE OFFICER



Alicon Castalloy Ltd

Q1 FY26 Results Presentation

August 8, 2025

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contents



• **About Alicon**




• Q1 FY26 Highlights



• Concall Details

Offers end-to-end solutions spanning the entire spectrum of aluminum casting needs across multiple user industries



Pioneer in India for processes of Low Pressure Die Casting (LPDC) and Gravity Die Casting (GDC)



Operates one of the largest Aluminum foundries in India



Offers - Design, Engineering, Casting, Machining and Assembly, Painting and Surface Treatment of Aluminum Components



Leaders in the development of Pro-Cast and Magma space in India

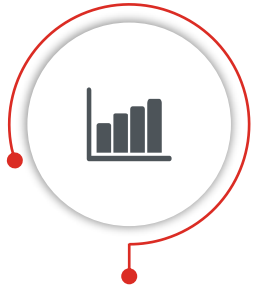


Diversified marquee Customer base across core sectors in India coupled with steady rise in International presence



Robust track record of 56 years, further enriched by 89 year legacy of Illichmann Castalloy

Alicon Castalloy - At a Glance



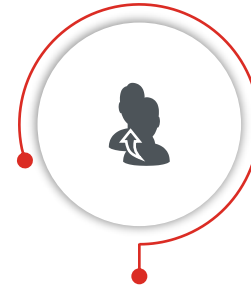
1,724 cr

Total Income in
FY25



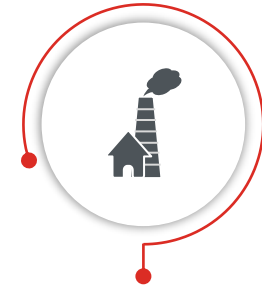
198 cr

EBITDA in
FY25



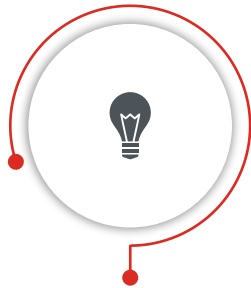
91

customers with
829 Live Parts



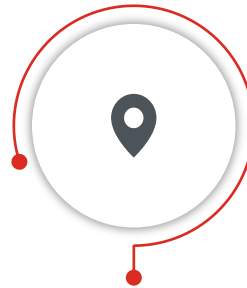
4

Manufacturing Units



36

No. of product
innovations FY25



18

countries of presence



918

No. of permanent
Employees – Q1FY26

Alicon Castalloy – Blending the best attributes

**A blend of
European
engineering
skills,
Japanese
quality and
inherent Indian
ingenuity and
frugality**

Enkei Corporation

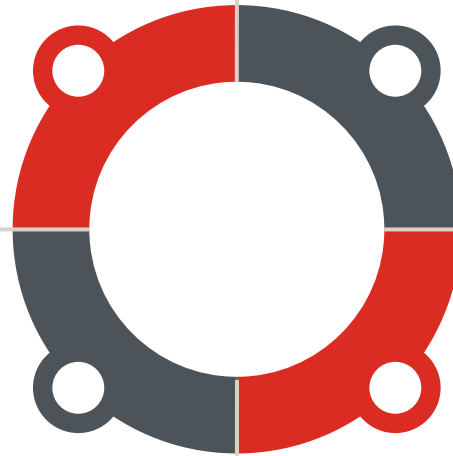
Leading Japanese motorcycle
and passenger car
wheel
manufacturer

70+ years of experience

Illichmann Castalloy

European subsidiary - improving
Alicon's presence in US and
European markets

**89+ years of proven
global track record**



Alicon Castalloy

Largest Foundry in India –
offering frugal engineering
solutions

56 years of track record

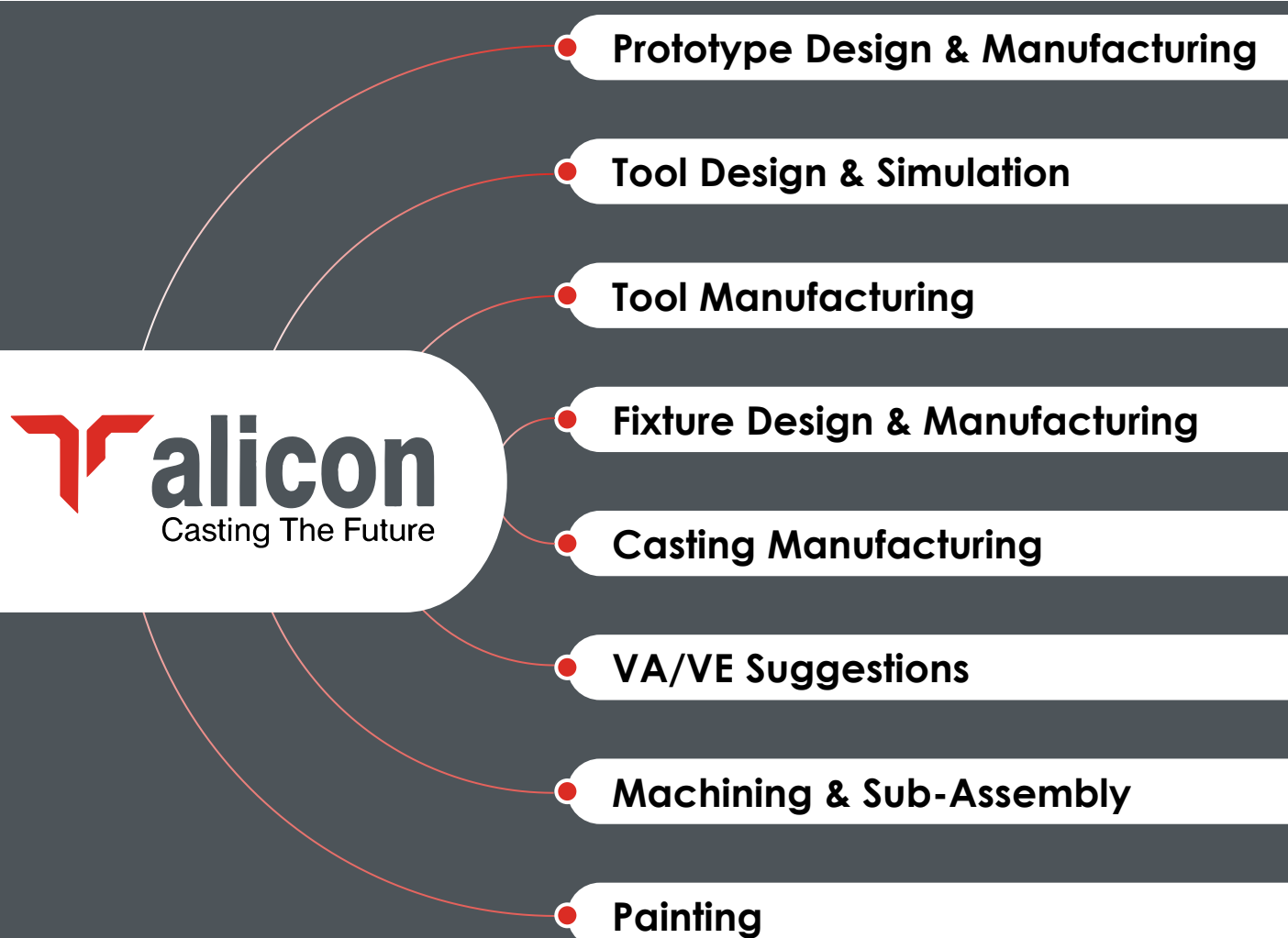
Atlas Castalloy

Support in Engineering, Tool
Design and manufacturing

20+ years of experience

235+
Years of
Cumulative
Experience

One-stop shop for all engineering solutions related to aluminum alloy castings



Catering to key sectors of the Indian economy



Automobile



Energy



Infrastructure



Agriculture



Defense



Aerospace

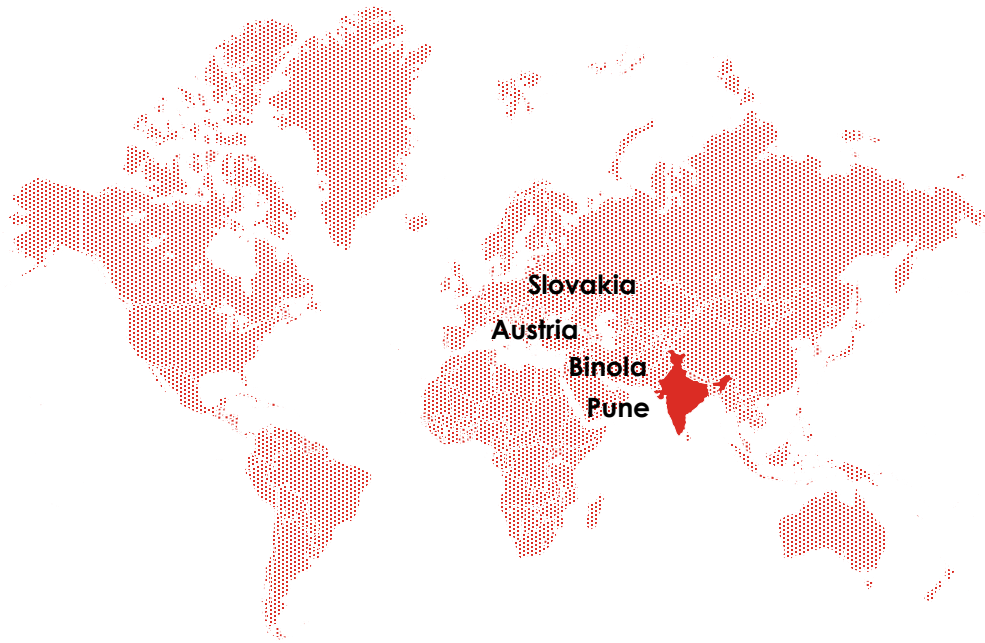


Medical



Carbon Neutral

Strategic locations enable shorter time-to-market and enhanced cost optimization



- 4 modern plants (1 international)
- High-end machines
- Advanced Technology Centre
- Globally competent Tool Rooms (20 tools/month)
- Full-edged Machine Shop (including assembly facility)

Austria

- International Marketing Office

Slovakia

- Manufacturing Plant
- Tool Room
- Product Validation Lab

Chinchwad, Pune Maharashtra, India

- Manufacturing Plant
- Tool Room & Technology Centre
- Product Validation Lab
- Machine Shop

Shikrapur, Pune Maharashtra, India

- Manufacturing Plant
- Product Validation Lab
- Machine Shop

Binola, Haryana, India

- Manufacturing Plant
- Product Validation Lab

Diversified base of marquee customers

Diversity across markets and industries provides a natural hedge

Not reliant on a single 'anchor' customer

TWO WHEELER
OEM



FOUR WHEELER
OEM



TIER 1 &
NON AUTO

Contents



• About Alicon



• **Q1 FY26 Highlights**

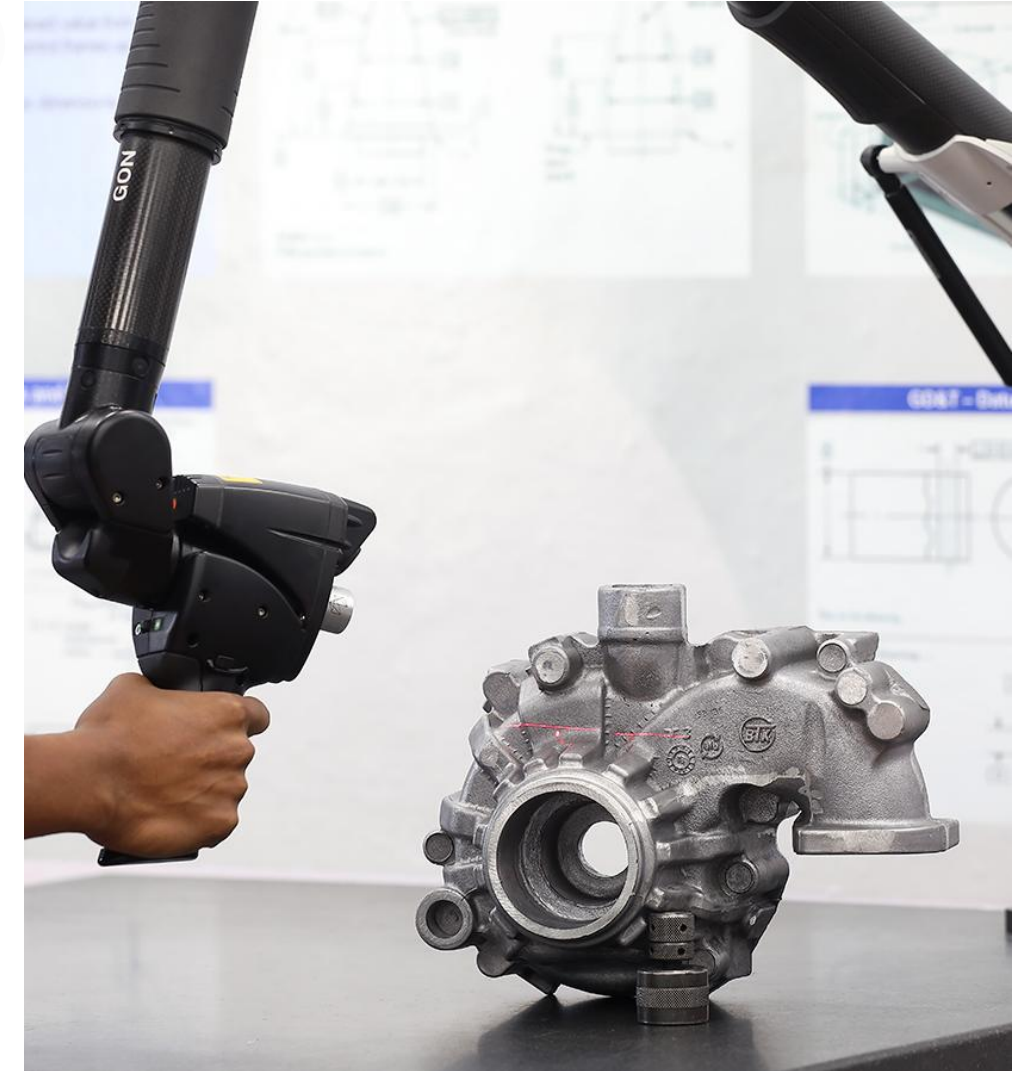


• Concall Details



Business & Macro-demand Highlights:

- In Q1 FY26, the Global Auto Industry witnessed 1.7% YoY growth in production volumes.
- In the same period, the Indian Auto Industry reported 1.5% growth, driven by the 2W and PV segments
 - 0.7% growth in 2W segment on a yoy basis
 - 3.4% growth in PV segment on a yoy basis
 - 2.6% growth in CV segment on a yoy basis
- PV segment witnessed growth, though heavy rains and tight market liquidity curbed footfall and conversions. The preference for Uvs remains strong. Dealers reported compulsory billing by OEMs to hit targets, pushing inventory to 55 days.
- 2Ws delivered month-over-month and year-over-year growth, fueled by festive and marriage-season demand. However, sales were tempered by financing constraints, variant shortages, early monsoons, and growing EV adoption. Dealers have indicated build up in inventory levels ahead of festival buying.
- CVs posted moderate growth, with early-month deliveries boosting volumes. Later, monsoon slowdowns and constrained liquidity reduced inquiries. Demand has been impacted by regulations on taxation and mandatory AC cabins which have served to increase ownership costs, while muted infrastructure outlay has clearly impacted demand.



Sustainable Cost-optimisation

- Lower fixed expenses
- Lean and Agile manufacturing processes
- Focus on reducing overheads
- Program to reduce interest cost
- Plan to diversify energy mix

Manufacturing processes

- Manufacturing facilities operated at utilization levels of around 73%
- After witnessing weakness in Q3FY25, the Company has delivered an improved performance in Q4FY25 and now in Q1FY26. This is despite the challenging macro-economic environment and cautious outlook of international customers owing to tariff uncertainty and supply chain disruption.



New Business Wins

- In Q1 FY26, the Company has booked 7 new parts from 5 customers
- This includes 1 part from ICE business, 1 part from Non-auto and 5 parts from the structural business.
- 5 parts pertain to the global business, and 2 parts are for domestic customers

Future Ready

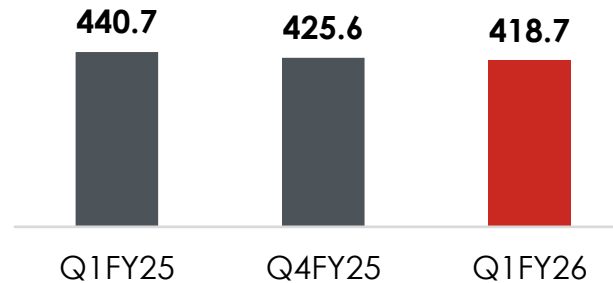
Alicon, as an organization is Future Ready to tap opportunities arising from:

- Preference for Carbon Neutral tech such as hybrid, EV, fuel cells and hydrogen cells
- Staggered introduction of vehicle scrappage policy
- Thrust on higher fuel efficiency
- Cost-optimisation & light-weighting of products

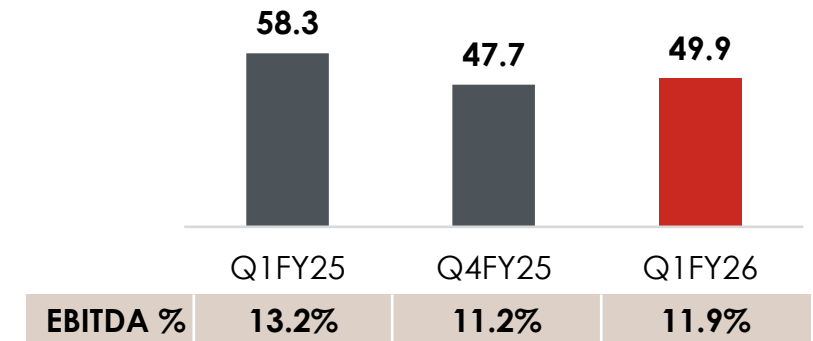
Q1 FY26 Highlights – Consolidated (In Rs. Crore)

- In Q1, Total Income fell 5% YoY and 2% QoQ due to weak export and domestic demand. Alicon has **delivered a resilient performance** in a tough environment.
- Gross profit was ₹191.7 crore with a 45.9% margin, down 429 bps YoY and 165 bps QoQ due to lower volumes and an unfavorable sales mix, largely due to dip in exports.
- Reported EBITDA of ₹49.9 Cr in Q1FY26, up 4% QoQ due to cost optimization and fewer one-time costs. Margin rose from 11.2% in Q4FY25 to 11.9% in Q1FY26, **signaling continued recovery** from the sudden and sharp dip in business performance in Q3FY25.
- Despite lower topline** on QoQ basis, **Profit after tax was steady** at ₹9.3 crore in Q1 FY26. Cost optimisation and reduced finance cost has helped the company offset higher depreciation due to planned investments in machinery, tooling, and automation to build future capabilities.

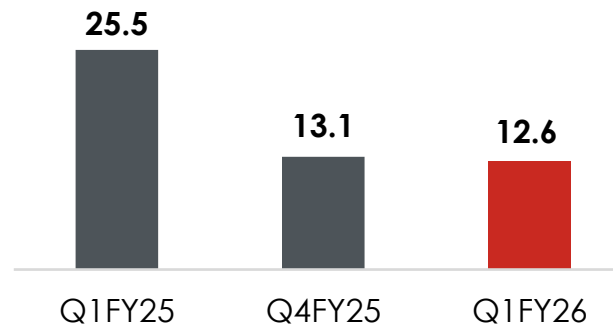
Total Income



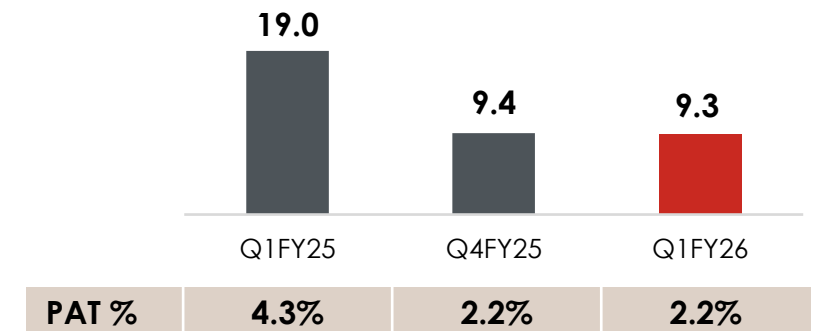
EBITDA

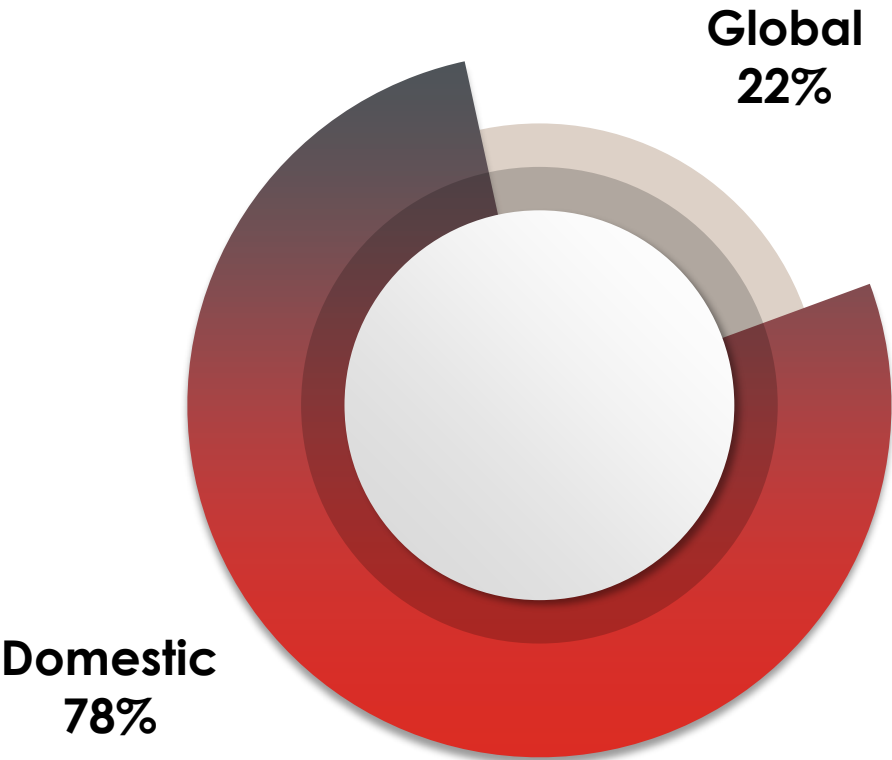
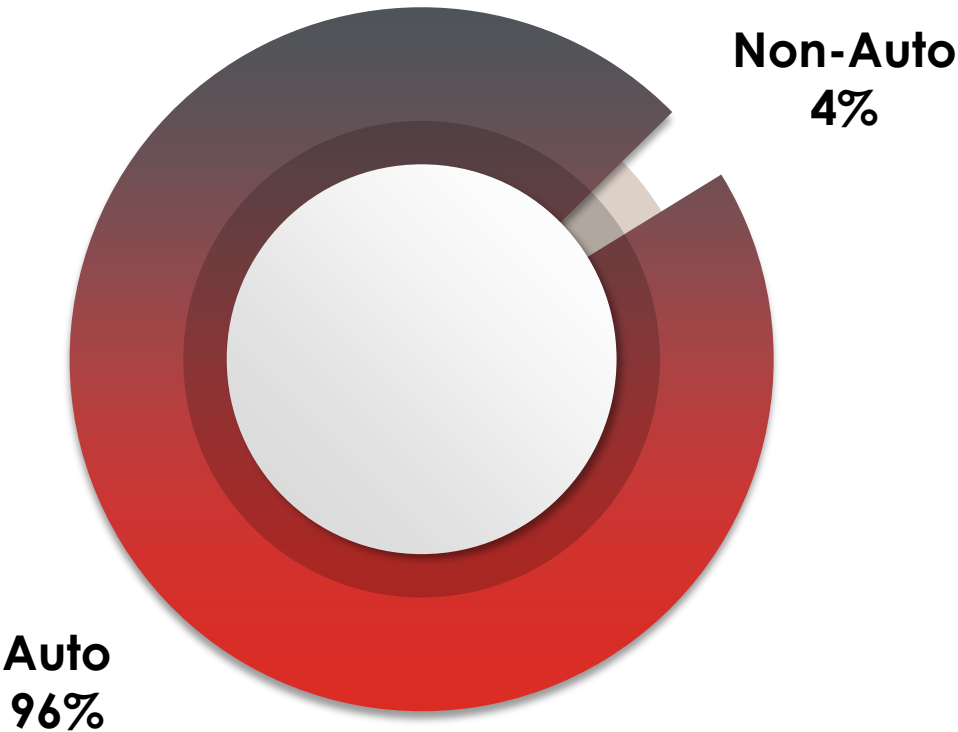


PBT



PAT





Abridged P&L – Consolidated

Particulars (Rs. crore)	Q1FY26	Q1FY25	Y-o-Y Shift
Net Revenue from Operations	417.95	439.98	-5%
Other Income	0.76	0.74	2%
Total Income	418.71	440.73	-5%
Total Expenditure	368.86	382.47	-4%
Raw Material expenses	226.22	219.26	3%
Employee benefits expense	50.37	54.07	-7%
Other expenses	92.27	109.14	-15%
EBITDA	49.85	58.26	-14%
EBITDA margin (%)	11.9%	13.2%	-131 Bps
Finance Costs	9.82	10.35	-5%
Depreciation and Amortization	24.88	22.44	11%
Profit before tax & Exceptional Item	15.16	25.48	-41%
Exceptional Item	2.57	0.00	NA
PBT	12.59	25.48	-51%
Tax Expenses	3.28	6.44	-49%
PAT	9.31	19.04	-51%
PAT Margin (%)	2.2%	4.3%	-209 Bps

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We are pleased to commence FY26 on a positive trajectory, reporting revenues of ₹419 crore despite multiple headwinds of macro-economic volatility, tariff uncertainty, shortage of rare earth materials from China and muted demand. This resilient performance reflects the strength of our diversified portfolio and agility of our operations.

While global automotive volumes expanded by 1.7% and volumes in the domestic market were higher by 1.5% in Q1, our steady topline performance demonstrates our ability to respond swiftly to evolving market dynamics despite nearly 4% decline in our addressable market. We have overcome softness in vectors like exports and CVs by ramping up volumes for some existing customers and adding new logos.

We continue to work towards improving profitability and margins further. While profitability has recovered from the sharp fall two quarters ago, it continues to be impacted by shifts in product mix and certain upfront costs. Efforts towards further cost optimization are ongoing in order to enhance margin resilience.

We have added to our leadership We are pleased to welcome Mr. Manish Kapoor as our new Chief Operating Officer. With over 30 years of rich industry experience, Mr. Kapoor brings exceptional capability and calibre to Alicon. We're excited to welcome Mr. Harshvardhan Gune as Head of DAR.

Alicon has established a dedicated vertical to pursue opportunities in the Defence, Aerospace, and Railways (DAR) sectors. This initiative consolidates our past and ongoing engagements to these industries, expands our portfolio of offerings, intensifies outreach to key industry players while being led by a dedicated leader to shape it into a focused business unit. We recognize that scaling business in these sectors will require time and we will keep investors informed of key milestones and progress.

As we look ahead, we remain committed to building a future-ready organization—one that is resilient, diversified, and poised to capture emerging opportunities across geographies and vehicle segments."

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• About Alicon



• Q1 FY26 Highlights



• **Concall Details**

Alicon Castalloy's Q1 FY26 Earnings Conference Call

Time & Date	<ul style="list-style-type: none">• 4:00 pm IST on Friday, August 08, 2025
Local dial-in numbers	<ul style="list-style-type: none">• +91 22 6280 1141
International Toll-Free Number	<ul style="list-style-type: none">• Hong Kong: 800 964 448• Singapore: 800 101 2045• UK: 0 808 101 1573• USA: 1 866 746 2133
Pre-registration Link	<ul style="list-style-type: none">• Diamond pass



For further information, please contact:

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Alicon Castalloy Ltd

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E-mail: vishnu.patel@alicongroup.co.in

Mayank Vaswani / Mit Shah

CDR, India

Tel: +91 98209 40953 / 99201 68314

Email: mayank@cdr-india.com / mit@cdr-india.com

A large, detailed graphic of a human eye is the central focus. The eye is rendered in a dark, realistic style with visible eyelashes and skin texture. Overlaid on the eye are several red, glowing digital elements: a large circle with a dashed inner ring, crosshairs, and small red dots. In the center of the eye, where the iris would be, is a glowing yellow and orange circle containing the white Alicon 'A' logo. The background of the entire slide is a dark, textured surface with faint, glowing binary code (0s and 1s) scattered across it.

Thank You