

Volta's Consolidated Financial Results for Q1 (2015-16)

August 12, 2015 Mumbai: The Board of Directors of Volta's Limited, a global air conditioning and engineering services provider of the Tata Group, today announced the Consolidated Unaudited Financial Results (including the Consolidated Segment Report) for the quarter ended 30th June, 2015.

Consolidated Results:

The Consolidated Sales/Income from Operations for the quarter ended 30th June, 2015 was at Rs. 1595 crores as compared to Rs. 1752 crores in the corresponding quarter last year. Nevertheless, Net Profit after tax and Minority Interest was marginally higher at Rs. 111 crores as compared to Rs. 109 crores in the corresponding quarter last year. Earnings per Share (not annualized) was at Rs. 3.34 as compared to Rs. 3.29 in the corresponding quarter last year (Face Value per share of Re. 1).

Consolidated Segments:

Electro-Mechanical Projects and Services: Segment Revenue was at Rs. 556 crores as compared to Rs. 622 crores in the corresponding quarter last year due to slow pace of execution of projects on account of sluggish environment. However, the Segment Result stood at Rs. 7 crores as compared to Rs. 4 crores in the corresponding quarter last year. Order Book of the Segment was higher at Rs. 4039 crores as compared to Rs. 3789 crores in the corresponding quarter last year.

Engineering Products and Services: Segment Revenue and Result was at Rs. 70 crores and Rs. 24 crores as compared to Rs. 111 crores and Rs. 24 crores respectively, in the corresponding quarter last year. The Revenue is lower due to transition of some of the agency lines pertaining to mining business, last year.

Unitary Cooling Products for Comfort and Commercial use: Despite intense competition and unfavourable climatic conditions, Volta's sustained its No.1 market position in the Unitary Cooling Products business. Segment Revenue was Rs. 949 crores as compared to Rs. 1001 crores in the corresponding quarter last year. Consequently, Segment Result was marginally lower at Rs. 113 crores as compared to Rs. 116 crores in the corresponding quarter last year.

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