

August 08, 2025

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Sub: Press Release on the Un-Audited Financial Results for the quarter ended June 30, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

This is for your information and records.

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS 8513

Encl: as stated above

GARWARE HI-TECH FILMS LIMITED

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Mumbai, August 08, 2025: Garware Hi-Tech Films Limited (GHFL), a global manufacturer of Sun Control Window Films, Paint Protection Films and other Specialty Films, announced its **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025.**

Q1 FY26 Consolidated Performance

Revenues at INR 495.0 crores, up by 4.3% YoY

EBITDA at INR 123.0 crores, Margins at 24.8%

PAT at INR 83.0 crores, Margins at 16.8%

Consolidated Financial Summary:

INR crores (except EPS)

Particulars	Q1 FY26	Q1 FY25	Y-o-Y%	Q4 FY25	Q-o-Q%	FY25	FY24	Y-o-Y%
Revenue from operations	495.0	474.5	4.3%	547.9	-9.7%	2,109.4	1,677.0	25.8%
EBITDA	123.0	130.0	-5.4%	121.4	1.3%	495.5	321.1	54.3%
EBITDA %	24.8%	27.4%		22.2%		23.5%	19.1%	
PBT	110.3	117.5	-6.1%	108.8	1.4%	445.5	270.3	64.8%
PBT %	22.3%	24.8%		19.9%		21.1%	16.1%	
Cash Profit	96.1	97.7	-1.7%	93.5	2.8%	377.1	248.0	52.1%
PAT	83.0	88.4	-6.0%	77.8	6.7%	331.2	203.3	62.9%
PAT %	16.8%	18.6%		14.2%		15.7%	12.1%	
EPS in ₹	35.7	38.0		33.5		142.6	87.5	

Consolidated Quarterly Performance (Q1 FY26 vs Q1 FY25):

Revenue from operations for Q1 FY26 were recorded at ₹495.0 crore, an increase of 4.3% YoY, despite tariff uncertainties, geopolitical changes, and varying climate conditions. EBITDA stood at ₹123.0 crore, with an EBITDA margin of 24.8%. Overall, PAT stood at ₹83.0 crore with PAT margin of 16.8%.

Commenting on the results, Dr S. B. Garware, Chairman and Managing Director, Garware Hi-Tech Films Limited said: *"The Company remains well attuned to the current global environment as we navigate through the ongoing challenges related to tariffs and geopolitical uncertainties. Internally, we are accelerating our cost optimisation strategies with sustainable innovative methods to ensure higher operational efficiencies. Our focus remains on leveraging innovation and technology to manufacture niche and innovative consumer products, underpinned by robust R&D and a portfolio of patented solutions. We are committed to achieving sustained long-term growth through strategic adaptation and operational excellence."*

Ms. Monika Garware, Vice Chairperson and Joint Managing Director, Garware Hi-Tech Films Limited added, *“The company delivered stable performance, despite ongoing challenges stemming from tariff uncertainties, geopolitical shifts, and climate conditions. We are progressing steadily with our strategic investments in the new PPF production line and TPU facility, both of which are poised to fuel our next phase of expansion. The company has delivered stable performance in the last ten years. FY26 seems to be challenging owing to tariff uncertainties and geopolitical situation, however the company is evaluating various ways to mitigate the ongoing situation.”*

About Garware Hi-Tech Films Limited (GHFL):

GHFL (**BSE:** GRWRHITECH 500655 | **NSE:** GRWRHITECH), is one of the largest manufacturers of Sun Control window films for architectural & automotive applications, paint protection films and high-end BOPET films for label and industrial applications. The Company has been recognized as a world class brand and leverages its state-of-the-art nano-dispersion and other cutting-edge technologies to maintain its market leadership. Being vertically integrated, it tightly controls product quality and provides a great value proposition to its customers. It has a strong presence in 90+ countries.

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