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KPIT reports Q1 FY23
revenue growth of 23
percent Y-O-Y and Net
Profit growth of over 41
percent Y-O-Y



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Pune, India | 26th July 2022 | NSE: KPITTECH BSE: 542651: KPIT, a leading partner for developing software defined vehicles to the automotive and mobility industry announced financial results for Q1 FY23 results today.

Performance overview

- **Q1 FY23 Revenue**

- CC Revenue Growth of 23% Y-o-Y, 6.0% Q-o-Q
- \$ Revenue Growth of 16.4% Y-o-Y and 3.2% Q-o-Q

- **Operating margins**

- Q1FY23 EBITDA at 19.4% against 18.6% last qtr.
- Y-o-Y EBITDA growth of 35.7%, 9.7% Q-o-Q

- **Q1 FY23 profit**

- Net Profit at ₹ 854 million
- Net Profit growth of 41%+ Y-o-Y, 8.3% Q-o-Q

- **New Engagements**

- New wins continue to be stronger

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architecture and middleware domains. Growth steered by passenger car vertical. Higher cross currency impact due to Euro, GBP and Yen depreciation against the INR.

- EBITDA expansion of 80 bps despite supply side constraints, fresher additions and cross-currency headwinds. Operating efficiency, net realization improvement and revenue growth leading to consistent improvement in margins
- Healthy growth in net profit aided by improvement in operating margins and higher other income. ETR for the quarter higher as compared to last quarter, as a result of one-time benefit last quarter.
- High cash conversion continued post acquisition payout, with DSO at 46 days. Net Cash at quarter end ₹ 10.6 billion. 14th consecutive quarter of increase in net cash and healthy cash conversion

TCV of Total engagements won during Q1 FY23 : \$ 155 million

Commenting on the performance of Q1 FY 23



KPIT, dSPACE und Microsoft bieten Lösung für die Homologation von autonomen Fahrzeugen an

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helping global OEMs accelerate this journey. We have started the year on a positive note with an all-round performance, with growth in-line with our plan and healthy margin expansion, despite cross-currency headwinds. We remain optimistic on the overall growth environment”.

Sachin Tikekar, President and Joint MD, KPIT said,

It has been our goal to uphold all our client commitments and help our clients become successful, by leveraging technology. This relentless focus on our strategic clients continues to yield great results, resulting in larger, strategic engagements. Supply side pressures continue to persist, albeit at an eased pace. We have nurtured the existing partnerships and formed new ones with global universities to help attract global talent and aid retention by enabling career growth opportunities to our employees, with focused educational programs”.

About KPIT:

KPIT Technologies is a global partner to the automotive and mobility ecosystem for making software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future.



KPIT und dSPACE kooperieren

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Software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With 10000+ automobelievers across the globe specializing in embedded software, AI, and digital solutions, KPIT accelerates its clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and Mobility and is present where the ecosystem is transforming.

ADAS
Electric & Conventional
Powertrain
Connected Vehicle
Vehicle Diagnostics
AUTOSAR
Vehicle Engineering and Design

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