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KPIT reports FY22 Net Profit growth of 88\* percent over FY21 and revenue growth of 19.7 percent in CC terms



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**Pune, India | 27<sup>th</sup> April 2022 | NSE: KPITTECH BSE: 542651:** KPIT, a leading partner for developing software defined vehicles to the automotive and mobility industry announced financial results for Q4 FY 2022 and FY 2021-22 results today.

### Performance overview

- **FY22 Revenue**

- Reported \$ Revenue Growth of 19.5%.
- Volume growth of ~28% driven by higher offshore

- **FY22 Net Profit**

- Growth of 88\* percent over FY21

(\* 95% excluding One-time tax gain in FY21)

- **Q4 FY 22 Revenue**

- CC Revenue Growth of 21% Y-o-Y, 5.2% Q-o-Q
- \$ Revenue Growth of 17% Y-o-Y and 4.1% Q-o-Q

- **Q4 FY22 Profit**

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for next generation ECU Platforms Software with a TCV  
of Euro 70+ million

#### • FY23 Outlook

- CC Revenue growth in the range of 18% to 21%
- EBITDA margin to be in the range of 18% to 19%
- Volume Growth in the range of 25%

#### Performance Highlights

- Sequential CC growth of 5.2% led by Autonomous and Connected domains. Broad based growth across commercial vehicles and passenger car verticals. Q4 was another good quarter in terms of deal closures.
- EBITDA expansion of 10 bps despite supply side constraints and fresher additions. Offshore has consistently increased in FY22; ~ 10% over FY21, resulting in higher volume growth and improved margins
- Sequential double digit net profit growth aided by improvement in operating margins and higher other income. ETR for the quarter lower as a one-time impact.



KPIT, dSPACE und  
Microsoft bieten  
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TCV of Total Deals won during the Quarter: \$ 125\* million

(\* Excluding The Strategic Large Engagement of Euro 70+ M. Includes renewals plus new deals.)

## Commenting on the performance of FY22

**Ravi Pandit, Co-founder and Chairman, KPIT said,**

“ FY22 was a year of resurgence in many ways, and I am happy with the way we have emerged stronger. The transformation in the Mobility Industry is pointing towards Software Defined Vehicles, aiming for a larger goal of sustainability for all. We have been working in these areas for over 2 decades and will be a major contributor towards this transformation with our expertise and dependability. We are committed towards achieving our Vision of creating a Cleaner, Safer and Smarter World”.

**Kishor Patil, Co-founder, CEO and MD, KPIT said,**

“We have delivered seven sequential quarters of healthy growth and steady margin expansion. The Mobility Industry is investing heavily in CASE and architectural changes to make Software Defined Vehicle a



## KPIT und dSPACE kooperieren

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“The Mobility Industry transformation is seen in both passenger car and commercial vehicle verticals. This is creating demand much higher than supply. We thus, will have a sharper focus on talent attraction, development, and retention. We will continue to invest in the right technologies and partnerships to help us deliver value to our clients, making them successful in their transformation. We start FY23 on the back of closure of key strategic, long-term engagements with our T25 clients, giving us clear visibility for another year of profitable growth”.

### About KPIT:

KPIT is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With 7000 automobelievers across the globe specializing in embedded software, AI, and digital solutions, KPIT accelerates clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and mobility and is present where the ecosystem is transforming.

For more details visit [www.kpit.com](https://www.kpit.com)

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centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and Mobility and is present where the ecosystem is transforming.

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